

Market commentary: The VN-INDEX rose 0.7% as Financials large caps lent support

The VN-INDEX extended gains with support from Financials large caps, edging up 0.7% in its second consecutive rise, and the HNX-INDEX also rose 1.7%. Global stock markets edged higher today as investors digested the signal that federal funds rate could be lowered to soften the economic impact of the COVID-19 outbreak. In Vietnam, the VN-INDEX kicked off strongly with most stocks advancing. Later, the index managed to maintain upward momentum towards the end of the trading session, led by Financials large caps. Specifically, BID climbed to VND46,900 (+3.9%) and alone added 2.0pts to the index's gains, followed by other Banking tickers such as CTG (+3.7%), VCB (+0.5%) and VPB (+0.9%). Moreover, market pillars from Utilities and Consumer Staples sector also joined the rally and further lifted the market's enthusiasm, led by GAS (+1.3%) and VNM (+0.8%). On the other hand, some notable stocks faced strong selling pressure and suffered losses, including PLX (-1.0%), EIB (-1.1%) and VCF (-4.5%). However, these laggards were far surpassed by the bullish large caps. As a result, the VN-INDEX rose 0.7% to close at 890.6pts (+0.7%), and the HNX-INDEX also gained 1.7% to land at 112.6pts (+1.7%) on strong support from SHB (+7.6%) and ACB (+1.6%).

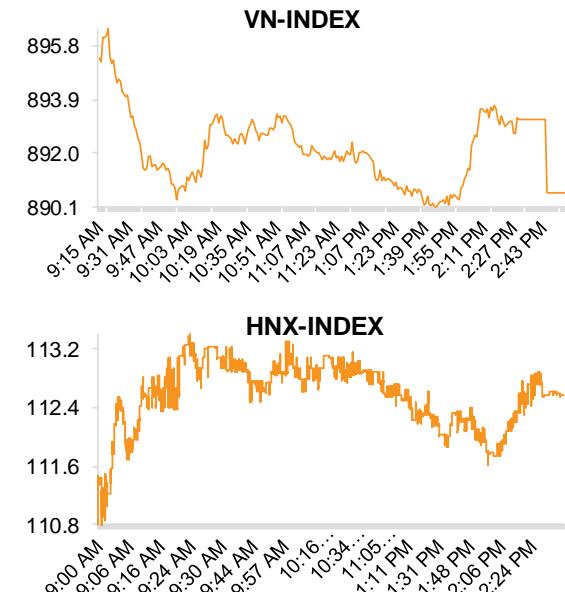
Financials (+1.5%), Industrials (+1.2%) and Utilities (+0.7%) rose while Energy (-0.7% and Health Care (-0.6%) dropped. Top index movers included BID (+3.9%), CTG (+3.7%), GAS (+1.3%), VCB (+0.5%) and VNM (+0.8%). Top index laggards consisted of PLX (-1.0%), EIB (-1.1%), VCF (-4.5%), VRE (-0.4%) and STB (-0.8%). Top three major put-through transactions were KOS with 10.0m shares (VND280.0bn), DDV with 22.6m shares (VND156.0bn) and VNM with 1.3m shares (VND140.9bn).

Foreigners net sold on HOSE to the amount of VND296.5bn, and also net sold on HNX to the amount of VND85.0bn. They mainly bought VNM (VND175.9bn), SAB (VND48.5bn) and CTG (VND43.1bn); and mainly sold VNM (VND186.8bn), VRE (VND62.2bn) and HPG (VND60.7bn).

Snapshot	HOSE	HGX
Close (pts)	890.6	112.6
1 Day change (%)	0.70	1.73
Volume (mn shs)	212.7	80.2
Value (US\$mn)	170.6	39.8
Gainers	191	82
Losers	104	66
Unchanged	83	215

Commodities & Currencies	Close	%chg
Gold(USD/Oz)	1,596	0.1
WTI Oil (\$/B) 1Mth	48	1.9
Brent Oil (\$/B) 1Mth	53	1.5
USDVND	23,221	0.0
EURVND	25,872	-0.4

Source: Bloomberg



Sectors (VNIndex)	Index Wgt (%)	Price 1D chg	P/E x	P/B x
Consumer Discretionary	3.3	0.2%	13.9	3.4
Consumer Staples	14.2	0.4%	19.3	4.8
Energy	2.5	-0.7%	17.1	2.3
Financials	31.2	1.5%	14.9	2.3
Health Care	1.0	-0.6%	17.3	2.7
Industrials	7.9	1.2%	14.1	2.3
IT	1.4	0.7%	13.4	2.6
Materials	3.7	0.4%	13.7	1.2
Real Estate	27.1	0.2%	27.1	4.1
Utilities	7.4	0.7%	12.5	2.6

Source: Bloomberg

Country Peering	Close Points	1D chg %	P/E x	P/B x	Market cap US\$bn
China	4,091	0.5%	14.6	1.9	4,652
India	11,272	1.2%	22.0	2.7	1,134
Indonesia	5,538	3.3%	16.9	1.6	436
Singapore	3,023	0.5%	11.1	1.0	378
Malaysia	1,478	0.8%	16.5	1.5	225
Philippines	6,791	0.6%	14.4	1.7	166
Taiwan	11,328	1.4%	18.1	1.7	1,125
Thailand	1,372	2.7%	16.0	1.5	453
Vietnam	891	0.7%	13.9	2.1	130

Source: Bloomberg

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Market News

Oil extends rally as G-7 and OPEC+ step up response to virus. Oil extended its rebound from last week's slump as global policy makers pledged to safeguard markets from the coronavirus, while OPEC and its allies are expected to deepen production cuts. Futures in New York have now recouped more than a third of last week's 16% plunge in a reversal that's come amid a broad move upward in financial markets driven by signs major economies will act to soften the impact from the virus. Group of Seven finance ministers and monetary officials will speak by teleconference on Tuesday, while OPEC+ meets in Vienna from Thursday. (*Bloomberg*)

Vietnam to develop large-scale SOEs. The government has asked the Ministry of Planning and Investment to build a project on developing large-scale state-owned enterprises (SOEs) to promote their role in the country's socio-economic development. In the government's Resolution No 18/NQ-CP on Wednesday, the ministry was asked to complete and submit the project for approval this year. The project must focus on promoting SOEs to take the leading role in establishing and expanding domestic, regional and global production and value chains. Transparency in the operation of SOEs must also be enhanced. Some large-scale SOEs would be developed. They must have efficiency in operation and able to compete in key sectors of the economy. The legal framework for SOEs would be reviewed for amendments with an aim to encourage renovations and efficiency. Besides, the Commission for the Management of State Capital at Enterprises (SMSC) would take charge from the Ministry of Industry and Trade to handle problems at the ministry's 12 inefficient and stagnant projects. The resolution also pushed the SMSC to build a master strategy about investing and developing enterprises under its management. (*Vietnamnet.vn*)

Notable Corporate Events

Military Commercial Joint Stock Bank (MBB VN HOSE) – Private placement: MBB has raised nearly VND1,740bn from a recent issue of over 64.3m shares to foreign investors, the bank said. It sold the shares at VND27,000 each. (*Cafef.vn*)

<to be continued>

COVERAGE SUMMARY

Ticker	Close price	Adjusted target price	Dividend yield	Potential return	Rating	Latest report
PC1	14,650	24,500	0.0%	67.2%	ADD	Link
LPB	8,700	10,000	0.0%	14.9%	HOLD	Link
NLG	25,800	39,600	1.9%	55.4%	ADD	Link
ACV	57,000	105,000	0.0%	84.2%	ADD	Link
DPM	12,400	15,800	8.1%	35.5%	ADD	Link
QNS	25,500	44,300	2.0%	75.7%	ADD	Link
LTG	17,600	27,300	9.1%	64.2%	ADD	Link
VCB	82,200	92,200	0.9%	13.1%	HOLD	Link
MBB	20,900	34,300	2.9%	67.0%	ADD	Link
VPB	27,150	21,200	0.0%	-21.9%	REDUCE	Link
TCM	17,700	28,200	3.0%	62.3%	ADD	Link
HPG	22,300	29,700	0.0%	33.2%	ADD	Link
PVT	12,150	21,000	8.6%	81.4%	ADD	Link
STK	17,650	22,400	8.5%	35.4%	ADD	Link
AAA	12,650	25,300	16.1%	116.1%	ADD	Link
PNJ	82,000	88,000	2.8%	10.1%	HOLD	Link
KDH	24,600	28,300	2.0%	17.1%	ADD	Link
DCM	6,030	8,900	14.9%	62.5%	ADD	Link
VTP	117,500	111,000	1.3%	-4.3%	HOLD	Link
ACB	25,600	30,400	3.9%	22.7%	ADD	Link
GAS	80,000	95,700	5.1%	24.7%	ADD	Link
PVS	15,200	24,100	4.6%	63.2%	ADD	Link
PVD	12,100	16,500	0.0%	36.4%	ADD	Link
MSH	40,800	51,600	8.6%	35.0%	ADD	Link
MWG	106,400	170,600	1.4%	61.8%	ADD	Link
POW	9,930	16,700	0.0%	68.2%	ADD	Link
TCB	22,500	27,400	0.0%	21.8%	ADD	Link
PPC	27,000	27,879	9.3%	12.5%	HOLD	Link
VIB	18,300	21,200	2.7%	18.5%	ADD	Link
KBC	14,900	17,500	6.7%	24.2%	ADD	Link
VNM	105,300	155,600	4.3%	52.1%	ADD	Link
VHM	80,500	104,300	1.2%	30.8%	ADD	Link
VJC	120,800	142,200	2.5%	20.2%	ADD	Link
VHC	33,500	39,700	3.0%	21.5%	ADD	Link
VRE	28,450	42,600	0.0%	49.7%	ADD	Link
GMD	19,150	29,500	0.0%	54.0%	ADD	Link
DBC	19,550	30,700	2.6%	59.6%	ADD	Link
FPT	55,900	74,000	3.6%	36.0%	ADD	Link

MARKET MOVEMENTS

HOSE						HNX					
Top gainers						VND					
Ticker	Last Price	Chg	%chg	Vol.	Index impact	Ticker	Last Price	Chg	%chg	Vol.	Index impact
VAF	6,420	420	7.00	10	0.005	HKB	800	100	14.29	261,000	0.004
DRH	6,580	430	6.99	1.81MLN	0.008	SPI	1,000	100	11.11	23,000	0.002
PTC	5,050	330	6.99	20	0.002	DST	1,100	100	10.00	633,100	0.003
YEG	68,900	4,500	6.99	27,800	0.041	KVC	1,100	100	10.00	59,900	0.005
DGW	26,850	1,750	6.97	610,740	0.021	PGN	13,600	1,200	9.68	7,600	0.002
Top losers						Top losers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact	Ticker	Last Price	Chg	%chg	Vol.	Index impact
CIG	1,860	-140	-7.00	5,200	-0.001	PVX	900	-100	-10.00	597,400	-0.020
CMV	18,600	-1,400	-7.00	10	-0.005	API	13,700	-1,500	-9.87	200	-0.019
VPS	10,650	-800	-6.99	280	-0.006	BST	36,200	-3,900	-9.73	200	-0.003
TCO	11,350	-850	-6.97	20	-0.005	CAN	22,400	-2,400	-9.68	100	-0.006
SPM	12,050	-900	-6.95	530	-0.004	KTS	9,400	-1,000	-9.62	1,100	-0.004
Top index movers						Top index movers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact	Ticker	Last Price	Chg	%chg	Vol.	Index impact
BID	46,900	1,750	3.88	1.02MLN	2.047	SHB	11,300	800	7.62	42.64MLN	1.068
CTG	26,450	950	3.73	9.51MLN	1.028	ACB	25,600	400	1.59	6.36MLN	0.644
GAS	80,000	1,000	1.27	270,460	0.556	PVS	15,200	200	1.33	2.53MLN	0.049
VCB	82,200	400	0.49	848,270	0.431	TIG	7,400	600	8.82	1.64MLN	0.045
VNM	105,300	800	0.77	741,380	0.405	SHS	8,500	300	3.66	1.88MLN	0.044
Top index laggars						Top index laggars					
Ticker	Last Price	Chg	%chg	Vol.	Index impact	Ticker	Last Price	Chg	%chg	Vol.	Index impact
PLX	50,300	-500	-0.98	241,940	-0.188	OCH	7,200	-700	-8.86	100	-0.064
EIB	17,500	-200	-1.13	120,610	-0.072	S99	7,100	-600	-7.79	300	-0.026
VCF	191,000	-9,000	-4.50	80	-0.070	SLS	54,400	-3,600	-6.21	33,100	-0.022
VRE	28,450	-100	-0.35	1.77MLN	-0.068	PVX	900	-100	-10.00	597,400	-0.020
STB	12,250	-100	-0.81	15.55MLN	-0.055	API	13,700	-1,500	-9.87	200	-0.019
Top liquidity						Top liquidity					
Ticker	Last Price	Chg	%chg	Val. (VNDbn)	Index impact	Ticker	Last Price	Chg	%chg	Val. (VNDbn)	Index impact
CTG	26,450	950	3.73	252	1.028	SHB	11,300	800	7.62	479	1.068
STB	12,250	-100	-0.81	194	-0.055	ACB	25,600	400	1.59	164	0.644
TCH	34,450	550	1.62	153	0.058	PVS	15,200	200	1.33	39	0.049
MBB	20,900	200	0.97	121	0.138	NVB	8,800	100	1.15	34	0.040
HPG	22,300	0	0.00	99	0.000	MBG	14,700	0	0.00	19	0.000

Source: Bloomberg

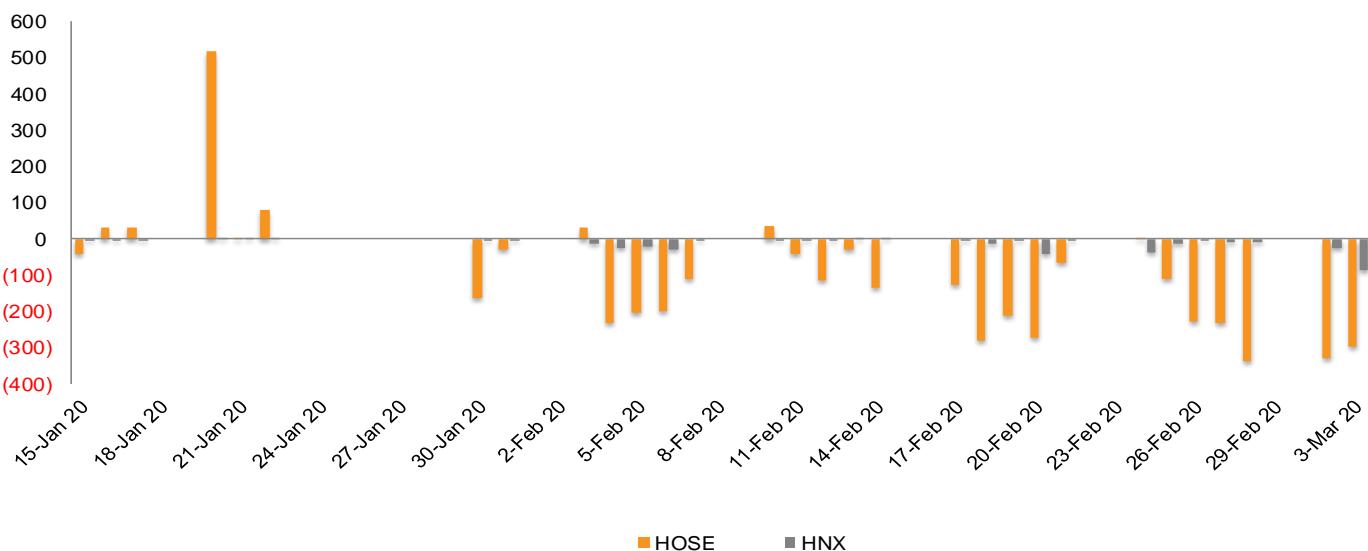
FOREIGN ACTIVITIES

Volume (Mn'shs)	HOSE	HNX
BUY	13.4	0.3
% of market	6.5%	0.3%
SELL	25.4	7.3
% of market	12.4%	9.1%
NET BUY (SELL)	(12.0)	(7.0)

Value (VND'bn)	HOSE	HNX
BUY	555.7	3.4
% of market	14.5%	0.4%
SELL	852.2	88.4
% of market	22.2%	9.6%
NET BUY (SELL)	(296.5)	(85.0)

Source: HSX, HNX

Foreign net buy/sell (30 days) in VND'bn



YTD ACCUMULATION

Volume (Mln'shs)	HOSE	HNX
BUY	671.7	21.6
% of market	8.7%	1.4%
SELL	815.9	56.2
% of market	10.5%	3.6%
NET BUY (SELL)	(144.2)	(34.6)

Value (VND'bn)	HOSE	HNX
BUY	26,415.7	295.4
% of market	17.3%	0.2%
SELL	28,142.3	685.1
% of market	18.4%	0.4%
NET BUY (SELL)	(1,727)	(389.8)

Source: HSX, HNX

FOREIGN ACTIVITIES

HOSE					
Top buy by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
VNM	105,300	800	0.77	175.9	0.405
SAB	170,000	0	0.00	48.5	0.000
CTG	26,450	950	3.73	43.1	1.028
NLG	25,800	200	0.78	30.5	0.015
VCB	82,200	400	0.49	30.2	0.431

HNX					
Top buy by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
PVS	15,200	200	1.33	0.6	0.000
SLS	54,400	-3,600	-6.21	0.5	0.000
TIG	7,400	600	8.82	0.5	0.000
AMV	19,300	600	3.21	0.3	0.000
MBS	11,000	-100	-0.90	0.2	0.000

Top sell by foreigners (value)					
Ticker	Last Price	Chg	%chg	Value	VND'bn
VNM	105,300	800	0.77	186.8	0.405
VRE	28,450	-100	-0.35	62.2	-0.068
HPG	22,300	0	0.00	60.7	0.000
SAB	170,000	0	0.00	49.9	0.000
VHM	80,500	0	0.00	43.7	0.000

Top sell by foreigners (value)					
Ticker	Last Price	Chg	%chg	Value	VND'bn
SHB	11,300	800	7.62	61.4	0.000
PVS	15,200	200	1.33	18.5	0.000
PGS	20,800	0	0.00	2.9	0.000
NTP	28,500	0	0.00	2.2	0.000
SHS	8,500	300	3.66	0.9	0.000

Top net buy by foreigners (value)					
Ticker	Last Price	Chg	%chg	Value	VND'bn
E1VFVN30	14,080	90	0.64	27.6	0.000
NLG	25,800	200	0.78	25.4	0.015
CTG	26,450	950	3.73	25.2	1.028
PHR	47,000	200	0.43	13.9	0.008
BID	46,900	1,750	3.88	12.4	2.047

Top net buy by foreigners (value)					
Ticker	Last Price	Chg	%chg	Value	VND'bn
SLS	54,400	-3,600	-6.21	0.5	0.000
TIG	7,400	600	8.82	0.4	0.000
AMV	19,300	600	3.21	0.2	0.000
MBS	11,000	-100	-0.90	0.2	0.000
VCS	67,800	400	0.59	0.1	0.000

Top net sell by foreigners (value)					
Ticker	Last Price	Chg	%chg	Value	VND'bn
HPG	22,300	0	0.00	-59.1	0.000
HDB	27,700	0	0.00	-37.5	0.000
VHM	80,500	0	0.00	-35.7	0.000
MC	105,500	100	0.09	-35.4	0.098
VRE	28,450	-100	-0.35	-33.3	-0.068

Top net sell by foreigners (value)					
Ticker	Last Price	Chg	%chg	Value	VND'bn
SHB	11,300	800	7.62	-61.26	0.000
PVS	15,200	200	1.33	-17.97	0.000
PGS	20,800	0	0.00	-2.87	0.000
NTP	28,500	0	0.00	-2.02	0.000
SHS	8,500	300	3.66	-0.86	0.000

3-Mar-20

Source: Bloomberg, HOSE, HNX

TOP 60 MARKET CAP STOCKS SNAPSHOT ON HOSE

No.	Ticker	Price VND	Price change (%)			Mkt. Cap US\$mln	Outs. Vol. Mln'shs	Float ratio %	Avail. FII % (30 days-shs)	Ave. daily vol. %	P/E x	P/B x	ROE %	ROA %
			1M	3M	6M									
1	VIC VM	105,500	-8.1	-8.3	-14.2	15,367	3,382	23.2	22.0	576,144	46.5	4.7	11.7	2.2
2	VCB VM	82,200	-7.3	0.2	5.7	13,129	3,709	25.2	6.2	1,026,044	16.4	3.6	25.1	1.6
3	VHM VM	80,500	-5.5	-12.3	-8.1	11,404	3,290	29.1	34.0	652,767	12.6	4.8	43.1	13.4
4	BID VM	46,900	-12.3	18.1	21.2	8,123	4,022	18.8	12.0	950,849	19.6	2.5	13.5	0.6
5	VNM VM	105,300	-2.8	-9.5	-15.1	7,897	1,741	46.2	41.3	1,075,552	19.2	6.7	35.8	25.8
6	GAS VM	80,000	-3.8	-17.7	-19.8	6,594	1,914	4.2	45.3	288,486	13.1	3.2	25.5	19.1
7	SAB VM	170,000	-18.6	-25.8	-37.6	4,695	641	10.4	36.7	63,285	22.7	5.8	29.9	20.5
8	CTG VM	26,450	5.2	34.9	32.6	4,241	3,723	35.5	0.4	8,337,590	10.4	1.3	13.1	0.8
9	TCB VM	22,500	4.9	-0.2	5.1	3,391	3,500	79.7	0.0	3,210,804	7.8	1.3	17.8	2.9
10	VPB VM	27,150	20.1	45.2	33.7	2,850	2,438	72.7	0.0	4,354,533	8.1	1.6	21.5	2.4
11	VRE VM	28,450	-5.8	-16.3	-16.9	2,784	2,272	39.7	16.1	1,395,719	22.7	2.4	10.3	7.6
12	VJC VM	120,800	-3.7	-16.9	-8.5	2,725	524	46.4	10.5	395,209	15.3	4.1	28.7	9.7
13	HPG VM	22,300	-9.2	-4.9	3.0	2,652	2,761	52.3	10.5	7,229,280	8.6	1.3	17.0	8.3
14	PLX VM	50,300	-1.4	-10.0	-17.1	2,579	1,191	8.9	6.6	361,397	14.4	2.6	19.6	7.2
15	MSN VM	49,000	-2.0	-23.7	-33.8	2,467	1,169	25.8	10.5	1,099,990	10.3	1.3	15.4	6.9
16	NVL VM	53,700	-4.1	-4.4	-13.5	2,242	970	24.5	32.1	488,669	15.1	2.3	16.6	4.3
17	MBB VM	20,900	2.7	-3.0	-1.0	2,113	2,347	77.6	0.0	7,361,178	6.0	1.3	22.1	2.0
18	MVG VM	106,400	-2.2	-2.6	-9.5	2,077	453	92.7	0.0	824,406	12.3	3.9	36.3	11.0
19	BVH VM	55,700	0.2	-16.5	-26.2	1,781	742	31.9	19.6	204,149	34.1	2.2	6.7	0.9
20	FPT VM	55,900	8.5	2.6	4.1	1,633	678	75.4	0.0	1,810,454	13.2	2.7	21.6	9.9
21	HVN VM	22,700	-15.9	-35.9	-36.9	1,386	1,418	3.9	20.1	679,744	13.8	1.8	12.8	2.9
22	HDB VM	27,700	2.6	8.4	7.8	1,148	963	72.1	6.5	1,625,359	7.5	1.4	20.8	1.6
23	POW VM	9,930	-0.6	-19.9	-23.0	1,001	2,342	87.9	36.1	2,262,452	9.3	0.9	9.7	4.3
24	STB VM	12,250	19.5	25.6	20.1	951	1,804	96.2	11.3	9,503,980	9.0	0.8	9.6	0.6
25	EIB VM	17,500	-1.1	3.6	3.6	927	1,229	94.0	0.0	126,816	24.8	1.4	5.7	0.5
26	PNJ VM	82,000	-1.0	1.2	-0.5	795	225	72.8	0.0	719,344	15.4	4.0	28.6	15.8
27	TPB VM	21,400	3.1	-1.6	-5.7	762	827	53.8	0.0	118,487	5.8	1.4	26.1	2.1
28	HNG VM	13,400	-0.7	-7.3	-21.2	640	1,109	16.7	48.6	224,293	N/A	1.5	-22.5	-8.6
29	BHN VM	60,000	-2.3	-22.0	-36.2	599	232	0.9	31.4	2,330	25.2	3.1	12.5	6.6
30	KDH VM	24,600	-0.4	-7.3	3.6	577	544	74.5	4.5	194,825	14.5	1.8	12.6	7.8
31	SBT VM	21,100	17.2	14.1	27.9	533	587	20.1	93.2	1,849,974	41.6	1.8	4.4	1.8
32	DHG VM	93,800	-8.6	-0.2	1.3	528	131	5.6	45.7	42,824	20.1	3.6	18.8	15.2
33	TCH VM	34,450	-15.8	19.2	52.4	524	353	50.0	41.9	969,151	21.5	2.7	12.9	8.0
34	REE VM	32,400	-3.3	-9.2	-12.2	433	310	55.9	0.0	759,623	6.1	1.0	16.6	9.3
35	GEX VM	18,050	-6.0	-9.8	-12.6	380	488	84.5	33.6	600,628	13.3	1.4	10.6	3.3
36	LGC VM	45,200	14.4	15.9	0.4	375	193	0.6	4.0	196	24.3	2.9	12.7	3.5
37	PPC VM	27,000	8.4	-1.1	7.1	373	321	24.6	32.6	235,480	6.8	1.4	21.8	17.8
38	PDR VM	26,100	0.2	-1.1	-0.9	368	328	37.2	44.4	647,085	9.8	2.0	22.5	7.0
39	VGC VM	18,500	6.9	0.8	-1.1	357	448	12.3	35.7	208,508	12.7	1.3	10.3	3.5
40	SSI VM	15,950	-6.5	-17.4	-25.6	356	518	83.8	46.2	1,943,080	8.9	0.9	9.9	3.6
41	KBC VM	14,900	2.1	2.1	-6.3	301	470	71.4	24.0	2,824,812	8.2	0.7	9.3	5.1
42	VPI VM	41,500	-1.3	1.2	-0.1	286	160	100.0	43.2	433,043	12.6	2.7	22.0	6.6
43	DXG VM	12,500	15.2	-9.4	-16.7	282	519	84.5	5.7	2,118,195	4.4	0.9	20.3	7.2
44	NLG VM	25,800	0.0	-6.2	-6.9	277	250	62.2	0.8	463,802	6.9	1.3	18.7	9.4
45	PHR VM	47,000	37.8	-13.9	-26.8	274	135	32.8	42.9	515,594	15.0	2.5	15.1	8.2
46	VHC VM	33,500	3.1	-15.2	-14.8	262	182	50.1	65.7	166,347	5.3	1.2	26.3	18.3
47	NT2 VM	19,900	6.4	-11.8	-21.7	247	288	32.3	30.5	225,327	7.7	1.4	19.1	9.3
48	GMD VM	19,150	1.1	-18.0	-32.5	245	297	81.0	0.0	441,012	12.0	1.0	8.1	5.1
49	CII VM	22,500	-7.2	-0.9	8.7	240	248	81.8	19.8	433,905	8.1	1.0	12.9	2.7
50	HPX VM	26,900	1.9	2.3	1.9	232	200	90.3	35.2	281,597	12.1	2.1	19.3	6.4
51	HT1 VM	14,100	1.4	-5.7	-7.8	232	382	99.9	42.5	53,687	7.2	1.0	14.2	7.1
52	HCM VM	17,300	-7.2	-25.4	-16.2	227	305	22.1	45.1	1,281,397	12.2	1.2	11.7	6.8
53	CTD VM	68,400	31.0	9.4	-27.1	225	76	67.4	2.2	198,702	7.7	0.6	8.2	4.3
54	SCS VM	103,600	-12.9	-25.5	-34.1	225	50	98.7	28.1	19,545	11.1	5.6	53.4	49.1
55	PVD VM	12,100	-3.2	-18.5	-31.6	219	421	49.5	31.2	3,187,594	34.6	0.4	1.4	0.9
56	VCF VM	191,000	0.5	3.5	10.0	219	27	1.5	48.4	381	7.5	3.5	47.6	30.7
57	DPM VM	12,400	11.2	-3.1	-9.2	209	391	36.7	30.1	299,050	16.0	0.6	4.7	3.3
58	VSH VM	21,800	-0.9	0.5	13.5	194	206	50.3	36.3	11,891	28.7	1.4	5.2	1.9
59	PME VM	58,400	0.7	10.2	5.2	189	75	25.4	37.9	21,640	13.6	2.2	17.2	14.5
60	PAN VM	20,050	-8.9	-10.5	-13.6	187	216	78.4	4.7	10,690	16.5	1.1	6.9	2.5

Source: Bloomberg

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