

Market commentary: Vietnam's stock market lost steam as large caps faced strong selling pressure.

The VN-INDEX ended unchanged while the HNX-INDEX declined 0.2%. The U.S. benchmark S&P 500 closed at a record high on Thursday as the series of dovish turns by central banks continued to drive the rally in global markets. Following these developments, the VN-INDEX opened on an optimistic note and climbed to its intraday peak of 964.5pts (+0.6%). Later, the index gradually lost steam during the afternoon session due to strong selling pressure from foreign investors. Food & Beverage was the most outperforming sector, of which VNM rose 1.8% to become Friday's largest support of the index while SAB and MSN increased 1.1% and 1.8%, respectively. Other bullish large caps included CTG (+1.9%) and GAS (+0.7%). On the other hand, Real Estate stocks saw a disappointing trading day with VIC, VRE and NVL decreasing by 1.3%, 1.7% and 1.0%, respectively. At the end of the trading session, the VN-INDEX closed at the reference level at 959.2pts, while the HNX-INDEX fell to 104.8pts. The total trading value increased sharply to VND6,024bn due to the V.N.M ETF and the FTSE Vietnam ETF restructuring their portfolios.

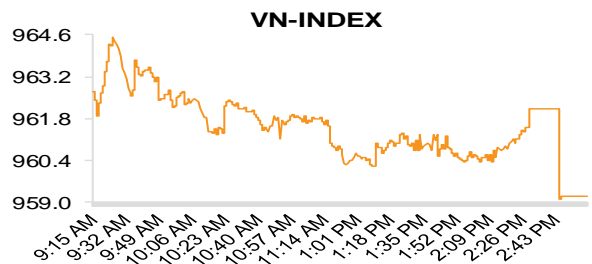
Consumer Staples (+1.3%), Healthcare (+0.7%) and Utilities (+0.3%) rose while Real Estate (-0.8%), Energy (-0.6%) and Industrials (-0.2%) dropped. Top index movers included VNM (+1.8%), SAB (+1.1%), MSN (+1.8%), CTG (+1.9%) and GAS (+0.7%). Top index laggards consisted of VIC (-1.3%), VCB (-0.7%), VRE (-1.7%), PLX (-0.8%) and BVH (-1.1%). Top three major block trades were VHM with 7.5m shares (VND588.8bn), VJC with 1.8m shares (VND221.7bn) and GEX with 2.9m shares (VND63.4bn).

Foreigners net sold on HOSE to the amount of VND366.8bn, and net bought on HNX to the amount of VND0.2bn. They mainly bought POW (VND549.6bn), VNM (VND303.9bn) and VHM (VND237.2bn); and mainly sold POW (VND464.7bn), VNM (VND287.7bn) and VHM (VND274.1bn).

Snapshot	HOSE	HNX
Close (pts)	959.2	104.8
1 Day change (%)	0.00	-0.20
Volume (mn shs)	206.1	27.3
Value (US\$m)	233.6	15.5
Gainers	130	70
Losers	144	66
Unchanged	103	227

Commodities & Currencies	Close	%chg
Gold(USD/Oz)	1,406	0.9
WTI Oil (\$/B) 1Mth	57	0.1
Brent Oil (\$/B) 1Mth	65	0.4
USDVND	23,305	0.0
EURVND	26,224	-0.5

Source: Bloomberg



Sectors (VNIndex)	Index Wgt (%)	Price 1D chg	P/E x	P/B x
Consumer Discretionary	3.0	0.3%	23.1	3.3
Consumer Staples	18.4	1.3%	29.0	7.1
Energy	3.0	-0.6%	17.7	2.9
Financials	25.1	-0.1%	16.5	2.3
Health Care	1.0	0.7%	28.7	3.1
Industrials	9.1	-0.2%	20.7	2.9
IT	1.0	0.2%	11.8	2.3
Materials	3.4	-0.1%	12.3	1.4
Real Estate	26.9	-0.8%	50.8	5.4
Utilities	9.0	0.3%	17.2	3.7

Source: Bloomberg

Country Peering	Close Points	1D chg %	P/E x	P/B x	Market cap US\$bn
China	3,834	0.1%	14.3	1.8	4,460
India	11,734	-0.8%	25.6	3.0	1,247
Indonesia	6,278	-0.9%	19.9	2.2	511
Laos	794	-1.6%	13.1	0.3	1
Malaysia	1,679	0.2%	21.4	1.7	257
Philippines	8,055	0.4%	19.5	2.1	196
Taiwan	10,804	0.2%	16.2	1.6	1,045
Thailand	1,721	0.2%	18.6	1.9	569
Vietnam	959	0.0%	16.7	2.4	139

Source: Bloomberg

21-Jun

Market News

Brent oil pared its biggest weekly gain in four months after President Donald Trump pulled back from retaliatory strikes on Iran for downing a U.S. drone as tensions flare in the Middle East. Futures erased gains in London on Friday after the New York Times reported that the strike was called off, but are still up 4% for the week. Trump said earlier Thursday it was hard to believe the downing of the drone in the Persian Gulf was intentional, suggesting a “loose and stupid” individual may have been responsible. Hostility in the region has escalated recently with a missile strike by Yemeni rebels on Saudi Arabia and the attack on two tankers near the Strait of Hormuz, which the U.S. blamed on Iran. While crude has rallied on Middle East tensions, an entrenched U.S.-China trade war has dented the demand outlook and weighed on prices over the past two months. Washington and Beijing are set to resume talks next week, providing a glimmer of hope for the global economy. The drone was shot down to send a “clear message” to the White House, an Iranian military officer said, according to a story published by Iranian state-run media on Thursday. *(Bloomberg)*

Vietnam's aviation logistics still at starting point but gathering momentum. When the CEOs of Vietjet Air and Bamboo Airways signed multi-billion dollar contracts on purchasing Boeing aircraft during U.S. President Trump's visit to Vietnam several months ago, logistics experts hoped the aircraft would include freighters. No further detailed information has been released, but opinions from well informed insiders say freighters were not ordered. Freighters are considered a symbol of a well-developed aviation logistics industry. At present, cargo in Vietnam is carried by passenger aircraft and the volume of commercial goods transported per flight is very limited. In Vietnam, the products transported by air include mobile phones, tablets, cosmetics, textiles, garments and some farm produce. Air transportation only undertakes a small proportion of total transported goods, but accounts for 25% of total export value. Experts believe that in the coming year, aviation logistics will see robust growth thanks to the e-commerce boom. The products bought online are mostly ones with small size and weight. Carrying many products in one single flight will reduce the transportation costs to the acceptable level, VND30,000-50,000 per item. A report showed that the total volume of goods going through airports in Vietnam was 1.13m tonnes in 2017, and the figure is expected to rise to 2.5m tonnes. Of the 1.13m tonnes of air cargo, 230,000 tonnes were domestically transported, while the remaining was internationally. Three Vietnamese airlines, namely Vietnam Airlines, Vietjet Air and Jetstar Pacific, hold a combined 12% of international cargo transportation market, while the other 88% is being held by 64 foreign carriers, which have routes to Vietnam. China and South Korea are the two leading countries in sending goods by air to Vietnam, with 74,000 and 57,000 tonnes exported to Vietnam in 2016, respectively. The cargos were mainly mobile phone accessories, electronic parts for domestic assembling. The United States is Vietnam's leading market in exports by air, with 99,000 tonnes. Regarding infrastructure, only Noi Bai and Tan Son Nhat Airports have separate cargo terminals. At other airports, there is still no area dedicated for cargo handling, let alone an aviation logistics center. Vietnam Airlines, the nation's flag carrier, in anticipation of the increase in the demand for transporting goods by air in the Mekong Delta, is considering setting up an aviation logistics center next to Can Tho Airport. *(Vietnamnet.vn)*

Notable Corporate Events

Industrial Urban Development Joint Stock Company No.2 (D2D VN) – bonus shares: Jul 4 and Jul 5 will be the ex-date and the record date, respectively, for issuing bonus shares at a rate of 1:1, the company said. *(Ndh.vn)*

<to be continued>

COVERAGE SUMMARY

Ticker	Close price	Adjusted target price	Dividend yield	Potential return	Rating	Investment thesis summary/Update	Latest report
PC1	19,300	24,500	0.0%	26.9%	ADD	<ol style="list-style-type: none"> 1. Robust backlog in 2019F. According to the company, the total backlog of the grid erection and installation segment is estimated at VND2,829bn at the beginning of 2019 2. Promising outlook for hydropower segment. Investments in hydropower have gradually helped improved PC1's earnings quality thanks to high margins and recurring, stable revenues. 	Link
LPB	7,900	12,200	12.6%	67.0%	ADD	<ol style="list-style-type: none"> 1. LPB has embarked on an extensive branch network expansion initiative that is unmatched by other banks. 2. Potential for a boost in fee income from bancassurance. 3. LPB is considering migrating to HOSE. A listing on HOSE will increase liquidity for LPB 4. High dividend yield on a low valuation. 	Link
NLG	30,150	35,500	1.7%	19.4%	ADD	<ol style="list-style-type: none"> 1. Project delay has led to haircut of our FY18F presales estimate. 2. Project licenses bode well for FY19F launches. 3. New land parcel acquired in Dec to support long term growth. 	Link
ACV	86,300	105,000	0.0%	21.7%	ADD	<ol style="list-style-type: none"> 1. ACV is a robust long-term bet on the aviation growth story than even a basket of domestic airline stocks. 2. MOT's divestment of ACV stake to be a significant catalyst. 3. High return on capital and superior growth prospects justify valuation premium. 	Link
DPM	16,000	20,000	6.3%	31.3%	ADD	<ol style="list-style-type: none"> 1. Core urea business could face near-term margin pressure due to the expected increases in gas input prices, which will outweigh ASP recovery, in our view. 2. NH3-NPK project is the earnings growth driver over the next few years, contributing 1.4-2.6tr annually to revenue starting from 2018F. However high interest expense and D&A burden could result in annual losses in 2019-20F. 3. Pending VAT policy change in Vietnam is expected to boost DPM's gross margin by 2-3% pts from 2019F onwards. 	Link
QNS	29,300	43,900	1.7%	51.5%	ADD	<ol style="list-style-type: none"> 1. QNS is the leading branded soymilk player in Vietnam and a major sugar producer. 2. The company commanded 82% market share of the packaged soymilk market and accounted for around 10% of total nationwide sugar supply in 2017. 	Link
LTG	22,800	38,300	8.8%	76.8%	ADD	<ol style="list-style-type: none"> 1. Market leader in the CPC segment with 21% market share (vs. second largest player VFG with 8.3% market share). LTG could easily maintain the market leadership in the segment thanks to (1) extensive distribution network, and (2) established long-term relationships with suppliers. 2. Long-term strategy is to focus on the Agrifood segment with high potential in export markets such as China, Philippines, Indonesia, etc. 3. LTG is trading far below its domestic peers. 	Link
VCB	71,000	73,800	1.1%	5.1%	HOLD	<ol style="list-style-type: none"> 1. Solid core earnings growth with earnings from divestment and bancassurance deals creating uncaptured upside 2. Strongly positioned to penetrate the retail banking segment. 3. Well-regarded bank with best-in-class asset quality and strong deposit franchise. 4. Successful private placement enhanced capital buffers. 	Link
MBB	21,300	34,000	2.8%	62.4%	ADD	<ol style="list-style-type: none"> 1. Solid earnings on improving NIM and strong fee income growth with huge room to continue to boost asset yields. 2. Continued shift towards retail lending supports NIM expansion. 3. Dynamic strategy to boost fee income. 4. Prudent risk management evinced by a clean balance sheet 	Link
VPB	19,300	21,200	0.0%	9.8%	HOLD	<ol style="list-style-type: none"> 1. The leading market player in consumer finance with high returns on capital. 2. Stricter credit controls hampered earnings growth in FY18. 3. More digitalisation initiatives to grow fee income and cut costs. VPB has launched a new digital platform in SME banking, retail banking and consumer finance. 	Link
TCM	26,800	32,300	1.9%	22.4%	ADD	<ol style="list-style-type: none"> 1. The only vertically-integrated textile manufacturer in Vietnam. 2. Sears's bankruptcy will dent FY18 and FY19F earnings. 3. EVFTA is expected to confer a competitive advantage to TCM due to "Fabric forward Rules of Origin" 	Link
HPG	23,700	33,100	0.0%	39.7%	ADD	<ol style="list-style-type: none"> 1. We believe HPG will further consolidate its domestic market share. 2. Higher sales volume but lower ASP 3. Slight delay and capex overruns on the second phase of Dung Quat Steel Complex project. 	Link

Ticker	Close price	Adjusted target price	Dividend yield	Potential return	Rating	Investment thesis summary/Update	Latest report
PVT	16,400	21,000	6.8%	34.8%	ADD	<ol style="list-style-type: none"> 1. A beneficiary of secular oil and gas demand growth in Vietnam with stable cash flow and a robust business model. 2. PVT boasts a stable business model with assured annual transportation volumes and long-term charter rates. 3. We see the ongoing fleet rejuvenation benefitting PVT's long-term prospects. 	Link
STK	23,000	25,200	6.5%	16.1%	ADD	<ol style="list-style-type: none"> 1. Second-largest synthetic fiber manufacturer in Vietnam. 2. STK is a direct beneficiary of CPTPP and the US-China trade war. 3. Trang Bang 5 (TB5) project's commercial operations will start in 1Q19F. 	Link
AAA	18,400	25,300	11.0%	48.5%	ADD	<ol style="list-style-type: none"> 1. AAA is the largest plastic packaging manufacturer and exporter in South East Asia, with current production capacity of 8,000 tonnes/month. 2. AAA will be able to capture market share globally in countries such as Japan and the U.S 3. AAA aims to expand its production and adopt effective cost controls. 	Link
PNJ	74,200	94,900	2.4%	30.3%	ADD	<ol style="list-style-type: none"> 1. PNJ is leading the jewellery market in Vietnam with an estimated 30% market share in the branded segment in 2018, per management. 2. Extensive store network and still expanding. 3. Sustained momentum at PNJ Gold and anticipated turnaround at PNJ Silver to drive strong topline growth. 	Link
KDH	24,350	25,800	2.1%	8.0%	HOLD	<ol style="list-style-type: none"> 1. KDH owns 500ha land bank in the inner city area of HCMC following its recent merger with Binh Chanh Construction & Investment (BCI, Unlisted). 2. Its strategy to develop mid-range condos and gated townhouse communities makes for a diversified range of products and lowers market risk. 3. We believe KDH's high quality housing developments have helped it to establish its brand name among prospective buyers, driving strong sales absorption. 	Link
DCM	8,180	9,900	6.1%	27.1%	ADD	<ol style="list-style-type: none"> 1. Parent company PVN guarantees 12% ROE for the company's urea operations in FY15-18F, protecting DCM from adverse market movements. 2. Changes to Vietnam's VAT policy in 2018-19F could help expand DCM's gross margin by 3-4% from 2019F onwards, in our view. 3. Uncertainty around 2019F input gas price policy, however, is a major risk that could counter positive effects of VAT policy change. 	Link
VTP	144,800	157,000	1.0%	9.5%	HOLD	<ol style="list-style-type: none"> 1. High growth company in a fast-evolving industry. 2. VTP's market share gains can be attributed to advanced technology and strong infrastructure. 3. VTP's core sales is expected to grow at a CAGR of 48.5% to 2020. 4. Healthy financial status with strong cash reserves and high ROE. 	Link
ACB	29,500	39,800	0.0%	34.9%	ADD	<ol style="list-style-type: none"> 1. Well-established retail brand name and customer base. 2. Large retail customer base enables a strong fee income franchise. 3. Legacy issues resolved, resulting in a healthy balance sheet. 	Link
GAS	105,500	91,600	3.9%	-9.2%	HOLD	<ol style="list-style-type: none"> 1. Flat oil price outlook could weigh on sales growth 2. Depleting gas supply puts pressure on input costs 3. Demand and capacity expansion to partly offset rising costs 	Link
PVS	23,200	25,000	5.2%	13.0%	HOLD	<ol style="list-style-type: none"> 1. A diversified oilfield services company with strong financial health 2. Key beneficiary of Vietnam's push for renewed dry gas reserves 3. Strong earnings growth expected in FY18-21F 	Link
PVD	18,800	20,000	0.0%	6.4%	HOLD	<ol style="list-style-type: none"> 1. PVD's rig fleet as young enough to benefit from anticipated global oilfield services market upturn 2. We differ in expecting PVD's profitability to turn around in FY19-21F 	Link
MSH	59,600	62,500	5.9%	10.8%	HOLD	<ol style="list-style-type: none"> 1. MSH leads position in apparel manufacturing industry, solidified by a strong customer base of global premium fashion brands. 2. A change in product mix with larger contribution from high-margin FOB (Free on Board) apparel production is expected to be the near-term growth driver. 	Link
MWG	91,000	118,800	1.5%	32.1%	ADD	<ol style="list-style-type: none"> 1. Mobile World Investment Corporation (MWG) is the largest consumer electronics retailer in term of both revenue and earnings. 2. We see long-term potential in the grocery retail business, underpinned by: 1) high-growth segment to lure both local and foreign retailers; and 2) improving performance of BHX in late-2018. 	Link

Ticker	Close price	Adjusted target price	Dividend yield	Potential return	Rating	Investment thesis summary/Update	Latest report
POW	15,400	18,334	0.0%	19.1%	ADD	<ol style="list-style-type: none"> 1. The leading gas-fired power producer in Vietnam 2. Riding the anticipated power shortage in the South of Vietnam 3. Well-positioned to excel in the competitive electricity market 4. Vigorous 2019F outlook, solid EPS growth of 16.6% over FY18-21F 	Link

MARKET MOVEMENTS

HOSE					
Top gainers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
TN1	54,200	3,500	6.90	1,120	0.014
CCL	5,450	350	6.86	1.10MLN	0.005
TDW	23,500	1,500	6.82	240	0.004
TCT	57,600	3,600	6.67	5,980	0.014
TMS	28,750	1,750	6.48	90	0.025

Top losers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
HVX	3,070	-230	-6.97	20	-0.003
VSI	29,700	-2,200	-6.90	1,420	-0.009
TNI	10,950	-800	-6.81	591,480	-0.013
ABT	39,000	-2,800	-6.70	10	-0.012
CLW	17,700	-1,250	-6.60	10	-0.005

Top index movers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
VNM	125,500	2,200	1.78	2.61MLN	1.145
SAB	278,000	3,000	1.09	9,220	0.575
MSN	84,000	1,500	1.82	739,810	0.521
CTG	21,400	400	1.90	4.66MLN	0.445
GAS	105,500	700	0.67	194,280	0.400

Top index laggards					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
VIC	114,500	-1,500	-1.29	594,210	-1.499
VCB	71,000	-1,100	-0.70	1.79MLN	-0.554
VRE	34,300	-600	-1.72	1.96MLN	-0.417
PLX	63,000	-500	-0.79	501,900	-0.193
BVH	79,500	-900	-1.12	483,210	-0.188

Top liquidity					VND
Ticker	Last Price	Chg	%chg	Val. (VNDbn)	Index impact
POW	15,400	-100	-0.65	514	-0.070
ROS	30,000	-300	-0.99	384	-0.051
VNM	125,500	2,200	1.78	328	1.145
VHM	78,500	100	0.13	294	0.100
STB	11,450	-50	-0.43	172	-0.028

HNX					
Top gainers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
SPI	1,000	100	11.11	92,400	0.002
ARM	57,200	5,200	10.00	5,000	0.004
BXH	15,400	1,400	10.00	1,000	0.002
FID	1,100	100	10.00	200	0.001
L61	24,200	2,200	10.00	100	0.006

Top losers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
KSK	200	-100	-33.33	325,400	-0.003
VMI	500	-100	-16.67	1,400	-0.001
BII	900	-100	-10.00	83,700	-0.005
VHE	25,200	-2,800	-10.00	14,200	-0.012
AME	7,300	-800	-9.88	1,500	-0.004

Top index movers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
PVS	23,200	200	0.87	4.14MLN	0.050
DNP	14,300	700	5.15	2,000	0.037
DGC	28,000	300	1.08	211,400	0.024
NTH	28,200	2,500	9.73	100	0.017
VCG	28,100	200	0.72	986,900	0.014

Top index laggards					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
OCH	7,600	0	-9.52	100	-0.076
SJE	26,300	0	-9.31	300	-0.039
S99	8,300	300	-6.74	5,700	-0.026
PVX	1,000	0	-9.09	159,100	-0.021
DBC	21,800	-1,900	-0.91	54,700	-0.013

Top liquidity					VND
Ticker	Last Price	Chg	%chg	Val. (VNDbn)	Index impact
PVS	23,200	200	0.87	97	0.050
VCG	28,100	200	0.72	28	0.014
ACB	29,500	-100	-0.34	25	-0.129
SHB	7,000	-100	-1.41	19	-0.108
NDN	16,800	200	1.20	17	0.009

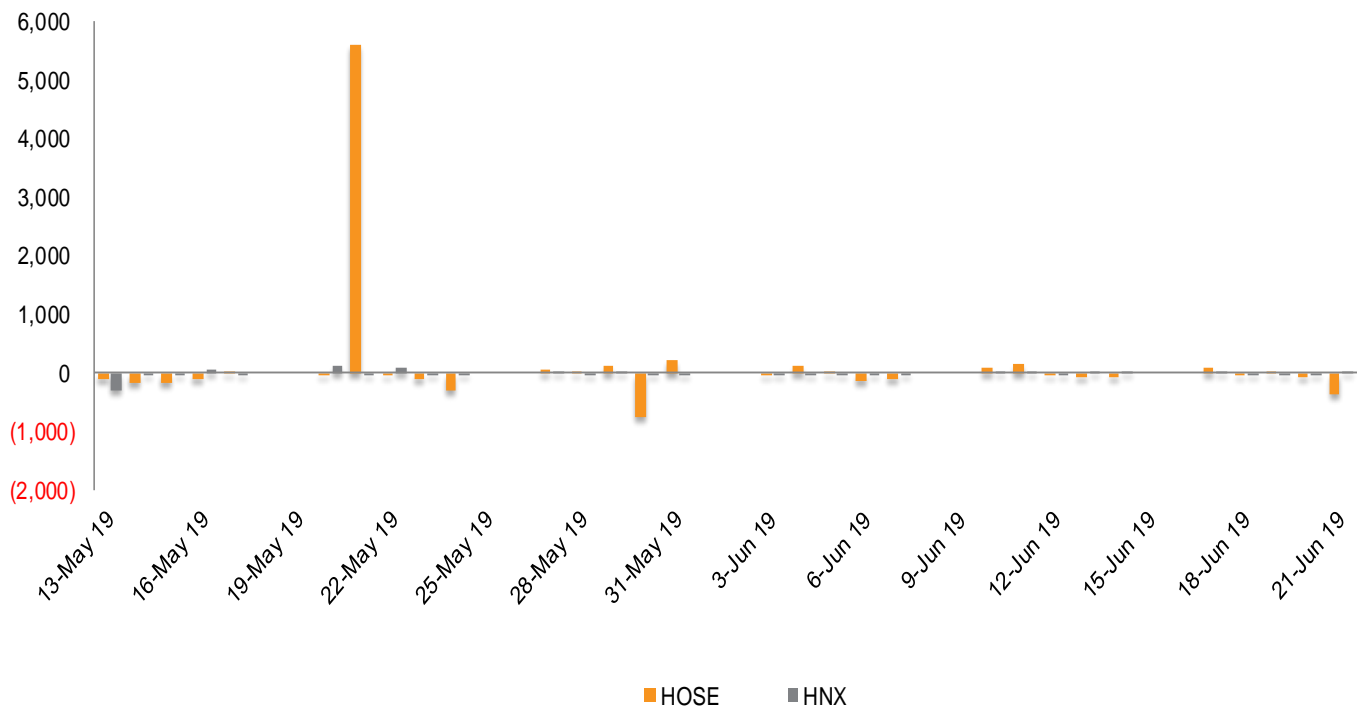
Source: Bloomberg

FOREIGN ACTIVITIES

Volume (Mn'shs)	HOSE	HNX	Value (VND'bn)	HOSE	HNX
BUY	56.6	0.3	BUY	1,649.2	4.3
% of market	27.8%	1.2%	% of market	30.8%	1.2%
SELL	77.9	0.3	SELL	2,016.0	4.1
% of market	38.2%	1.1%	% of market	37.7%	1.1%
NET BUY (SELL)	(21.31)	0.0	NET BUY (SELL)	(366.8)	0.2

Source: HSX, HNX

Foreign net buy/sell (30 days) in VND'bn



YTD ACCUMULATION

Volume (Mln'shs)	HOSE	HNX	Value (VND'bn)	HOSE	HNX
BUY	1,880.0	131.3	BUY	84,356.4	2,426.3
% of market	9.8%	3.3%	% of market	19.9%	1.4%
SELL	1,837.9	161.6	SELL	76,746.1	2,711.2
% of market	9.6%	4.0%	% of market	18.1%	1.6%
NET BUY (SELL)	42.1	(30.3)	NET BUY (SELL)	7,610	(284.9)

Source: HSX, HNX

FOREIGN ACTIVITIES

HOSE					
Top buy by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
POW	15,400	-100	-0.65	549.6	-0.070
VNM	125,500	2,200	1.78	303.9	1.145
VHM	78,500	100	0.13	237.2	0.100
MSN	84,000	1,500	1.82	95.0	0.521
VCB	71,000	-500	-0.70	84.7	-0.554

Top sell by foreigners (value)					
Top sell by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
POW	15,400	-100	-0.65	464.2	-0.070
VNM	125,500	2,200	1.78	287.7	1.145
VHM	78,500	100	0.13	274.1	0.100
STB	11,450	-50	-0.43	149.7	-0.028
DPM	16,000	-300	-1.84	96.3	-0.035

Top net buy by foreigners (value)					
Top net buy by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
POW	15,400	-100	-0.65	85.5	-0.070
BVH	79,500	-900	-1.12	19.1	-0.188
HPG	23,700	100	0.42	18.6	0.063
VNM	125,500	2,200	1.78	16.1	1.145
E1VFN30	14,410	10	0.07	15.6	0.000

Top net sell by foreigners (value)					
Top net sell by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
STB	11,450	-50	-0.43	-130.7	-0.028
DPM	16,000	-300	-1.84	-90.8	-0.035
NVL	57,000	-600	-1.04	-47.2	-0.167
HNG	15,600	-150	-0.95	-44.5	-0.040
SBT	17,100	-50	-0.29	-37.5	-0.009

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HNX					
Top buy by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
PVS	23,200	200	0.87	1.5	0.000
DGC	28,000	300	1.08	0.8	0.000
BCC	8,100	-100	-1.22	0.5	0.000
TTT	51,000	0	0.00	0.3	0.000
TIG	3,500	-100	-2.78	0.3	0.000

Top sell by foreigners (value)					
Top sell by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
CEO	11,500	-100	-0.86	1.7	0.000
DBC	21,900	-1,900	-7.98	0.5	0.000
PMC	61,700	200	0.33	0.3	0.000
PVS	23,200	200	0.87	0.2	0.000
PTI	17,600	0	0.00	0.2	0.000

Top net buy by foreigners (value)					
Top net buy by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
PVS	23,200	200	0.87	1.3	0.000
DGC	28,000	300	1.08	0.7	0.000
BCC	8,100	-100	-1.22	0.5	0.000
TTT	51,000	0	0.00	0.3	0.000
TIG	3,500	-100	-2.78	0.3	0.000

Top net sell by foreigners (value)					
Top net sell by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
CEO	11,500	-100	-0.86	-1.71	0.000
DBC	21,900	-1,900	-7.98	-0.48	0.000
PMC	61,700	200	0.33	-0.30	0.000
PTI	17,600	0	0.00	-0.20	0.000
NTP	34,800	0	0.00	-0.18	0.000

Source: Bloomberg, HOSE, HNX

No.	Ticker	Price VND	Price change (%)			Mkt. Cap US\$Mln	Outs. Vol. Mln'shs	Float ratio %	Avail. Fl % (30 days-shs)	Ave. daily vol.	P/E x	P/B x	ROE %	ROA %
			1M	3M	6M									
1	VIC VM	114,500	-2.6	-2.1	12.3	16,439	3,346	53.4	22.0	397,347	87.9	6.5	8.9	1.4
2	VCB VM	71,000	4.9	6.6	30.3	11,299	3,709	25.2	6.2	619,234	16.3	3.6	24.5	1.5
3	VHM VM	78,500	-9.5	-11.0	6.2	11,282	3,350	30.3	33.8	848,466	17.4	6.1	57.0	16.7
4	VNM VM	125,500	-6.0	-7.7	2.4	9,378	1,741	46.2	40.8	636,774	23.5	7.7	34.4	28.0
5	GAS VM	105,500	-5.4	6.6	15.0	8,664	1,914	4.2	45.4	285,681	17.3	4.6	27.0	18.5
6	SAB VM	278,000	5.4	11.5	12.6	7,650	641	10.4	36.6	35,279	42.9	11.0	28.0	19.6
7	BID VM	32,500	-1.7	-6.6	-4.4	4,768	3,419	4.4	26.9	852,499	15.1	2.1	14.5	0.6
8	MSN VM	84,000	-8.0	-1.2	6.9	4,192	1,163	25.0	8.4	357,108	18.5	3.2	22.0	7.8
9	VRE VM	34,300	-4.7	-0.6	17.1	3,428	2,329	100.0	16.7	1,596,230	33.2	2.8	8.8	6.3
10	CTG VM	21,400	0.7	-3.2	2.6	3,419	3,723	15.8	0.0	2,289,898	14.5	1.1	8.1	0.5
11	PLX VM	63,000	-4.0	5.9	10.3	3,165	1,171	7.3	8.4	641,793	18.5	3.3	18.2	6.4
12	TCB VM	20,800	-13.5	-20.3	-23.8	3,121	3,497	81.6	0.0	1,818,938	8.6	1.4	18.6	2.8
13	VJC VM	123,200	3.7	4.0	-0.8	2,863	542	53.1	10.2	619,045	12.5	4.8	43.3	15.1
14	HPG VM	23,700	-6.4	-3.7	2.9	2,808	2,761	51.1	12.5	4,212,173	8.0	1.6	21.4	11.7
15	HVN VM	43,200	2.1	N/A	N/A	2,629	1,418	2.7	20.1	893,089	24.7	3.4	13.4	2.7
16	BVH VM	79,500	0.4	-17.2	-16.5	2,391	701	31.1	23.6	380,076	49.0	3.7	7.7	1.0
17	NVL VM	57,000	-3.4	0.0	-10.2	2,276	930	32.2	31.5	512,880	15.5	2.7	20.8	5.6
18	VPB VM	19,300	1.6	-8.1	-6.8	2,035	2,457	69.0	0.0	1,698,700	7.1	1.3	19.7	2.2
19	MBB VM	21,300	0.0	-6.6	1.7	1,932	2,113	55.2	0.0	1,874,173	7.1	1.3	20.2	1.8
20	MWG VM	91,000	3.2	3.5	4.6	1,729	443	87.2	0.0	624,029	12.7	4.0	36.0	11.5
21	POW VM	15,400	0.0	0.7	N/A	1,548	2,342	88.4	34.1	2,249,330	18.8	1.5	7.8	3.2
22	FPT VM	45,400	-1.1	10.7	17.5	1,321	678	82.0	0.0	1,120,622	11.2	2.3	21.9	10.2
23	HDB VM	26,600	-1.8	-14.2	-9.4	1,120	981	72.6	5.3	1,494,841	9.2	1.7	19.1	1.4
24	EIB VM	18,300	-0.5	5.5	30.7	965	1,229	79.0	0.2	376,969	45.3	1.5	3.3	0.3
25	BHN VM	94,000	-10.3	14.6	17.5	935	232	0.9	31.4	4,223	46.8	5.0	11.3	5.2
26	STB VM	11,450	-5.0	-8.4	-5.4	886	1,804	93.9	9.3	2,445,063	9.2	0.8	9.1	0.6
27	TPB VM	23,600	-1.3	11.6	17.4	861	851	70.6	0.0	1,083,753	9.9	1.8	21.5	1.5
28	ROS VM	30,000	-7.6	-8.7	-23.1	731	568	27.0	46.3	9,835,078	79.9	2.9	3.7	2.0
29	PNJ VM	74,200	-7.0	-1.6	4.1	709	223	68.5	0.0	597,937	15.5	4.1	29.1	19.4
30	HNG VM	15,600	1.6	4.0	-0.6	594	887	23.7	48.2	367,183	N/A	1.3	-7.1	-2.6
31	DHG VM	103,500	-10.5	-12.5	29.4	581	131	5.6	45.8	14,224	24.6	4.5	19.0	14.7
32	KDH VM	24,350	4.8	0.3	0.8	562	538	73.3	1.8	176,221	16.0	1.9	12.2	8.5
33	SSI VM	25,100	-3.6	-8.1	-9.9	548	509	63.8	41.4	1,204,191	11.6	1.4	11.9	4.7
34	REE VM	32,250	-3.3	-0.8	1.9	429	310	84.4	0.0	438,260	5.7	1.1	20.6	10.8
35	VGC VM	20,950	N/A	N/A	N/A	403	448	19.8	36.8	N/A	15.1	1.5	9.7	3.7
36	PPC VM	28,950	2.7	20.4	59.9	398	321	24.6	34.3	531,777	7.9	1.6	20.4	16.0
37	SBT VM	17,100	-6.3	-6.0	-11.6	385	525	31.7	91.2	1,291,706	22.7	1.5	6.1	2.4
38	GEX VM	21,500	-5.9	-5.7	-8.1	375	407	64.7	32.7	669,941	8.3	1.6	19.1	6.1
39	PDR VM	25,550	5.1	14.3	19.7	359	328	37.7	40.7	996,442	13.3	2.3	19.7	6.2
40	VHC VM	87,000	-5.4	-4.1	-3.2	345	92	37.5	65.2	297,875	4.9	1.9	46.0	29.5
41	SCS VM	160,200	-0.6	-3.4	9.7	344	50	99.1	29.1	11,037	20.8	10.7	48.6	43.6
42	PHR VM	58,900	0.2	4.8	78.8	342	135	33.0	41.3	543,490	12.1	2.9	24.0	13.6
43	GMD VM	26,150	-2.8	-3.9	-4.2	333	297	63.2	0.0	298,276	11.6	1.3	11.3	7.1
44	NT2 VM	26,500	-7.2	-3.6	4.5	327	288	32.1	26.3	235,100	10.8	2.0	15.5	7.5
45	CTD VM	97,500	-15.7	-31.3	-38.5	320	76	85.6	3.0	64,260	5.7	0.9	16.9	9.5
46	HCM VM	24,000	-6.1	-17.2	-4.8	315	306	76.5	43.9	396,751	11.9	1.0	14.1	7.3
47	NLG VM	30,150	-2.1	12.5	11.7	309	239	61.0	0.0	1,015,801	7.2	1.5	21.6	9.9
48	PVD VM	18,800	-11.3	8.7	17.9	309	383	49.4	28.6	4,044,017	21.1	0.5	2.7	1.7
49	TCH VM	20,100	-5.4	-11.8	2.0	305	353	50.0	41.4	761,225	25.2	1.6	6.4	5.0
50	VPI VM	41,800	0.5	-0.1	-0.8	287	160	100.0	40.5	357,250	15.9	3.0	20.6	8.1
51	DXG VM	19,100	0.5	-15.1	-21.1	287	350	68.8	1.6	867,009	5.7	1.3	25.1	9.3
52	KBC VM	14,200	0.7	-3.4	-3.7	286	470	75.4	27.2	1,919,258	10.7	0.7	7.1	3.8
53	DPM VM	16,000	-9.3	-20.0	-25.6	269	391	38.1	26.6	379,921	12.4	0.8	7.2	5.2
54	HT1 VM	16,150	-1.5	4.9	12.9	264	382	20.0	42.7	223,358	9.3	1.2	12.6	6.3
55	LGC VM	29,850	10.6	-15.4	-15.4	247	193	N/A	4.0	4,728	28.3	2.1	7.8	2.0
56	CII VM	22,600	-3.6	-8.9	-12.6	240	248	83.4	16.5	407,002	67.1	1.1	1.7	0.4
57	HPX VM	26,800	2.3	11.7	4.7	230	200	90.3	35.2	302,796	12.0	2.1	19.4	6.5
58	VCI VM	32,700	3.5	-18.9	-28.1	229	163	65.7	62.5	130,626	6.5	1.5	24.7	12.7
59	PAN VM	29,100	-15.4	-25.2	-20.1	212	170	47.3	3.7	48,705	16.8	1.4	8.8	3.5
60	VCF VM	181,000	-1.6	21.5	23.8	206	27	0.6	48.4	372	8.0	3.2	49.3	31.1

Source: Bloomberg 21 Jun

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