

Market commentary: Vietnam's stock market retreated as strong selling pressure pushed down large caps

The VN-INDEX closed down 0.2% as Consumer Staples and Financials large caps, the key drivers behind the market's strong advance yesterday, succumbed to selling pressure. After the strong increase of the U.S. stock market the previous night, with the Dow Jones Industrial Average Index rising 2.0%, the VN-INDEX edged up right after the opening bell and climbed to the intraday peak of 861.1pts (+0.6%). However, it soon lost steam as selling pressure emerged and dominated many large caps, thus pushing the index below the reference level. VIC became the largest laggard as it dropped 1.6% to VND91,900, alone wiping 1.5pts off the index. Several Financials large caps losing ground included BID (-1.0%) and TCB (-1.5%). Other market pillars from the Consumer Staples sector, such as VNM (-1.2%), MSN (-0.2%) and BHN (-0.6%), joined the slide. Only several blue chips managed to stay away from the sell-off wave and ended up, led by VHM (+1.5%), PLX (+3.3%) and VCB (+0.6%). However, these advancers were dwarfed by the other bearish large caps. As a result, the VN-INDEX lost 1.7pts (-0.2%) to close at 854.4pts, while the HNX-INDEX dropped 2.2pts to close at 113.3pts (-1.9%).

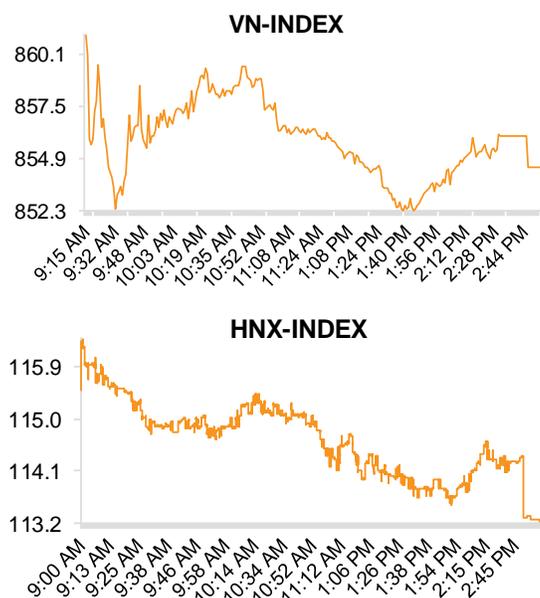
Energy (+2.7%), Materials (+0.3%) and Health Care (+0.2%) rose, while Consumer Staples (-0.5%), Financials (-0.4%) and Consumer Discretionary (-0.3%) lost ground. Top index movers included VHM (+1.5%), PLX (+3.3%), VCB (+0.6%), VRE (+2.8%) and VJC (+1.95%). Top index laggards consisted of VIC (-1.6%), VNM (-1.2%), BID (-1.0%), GVR (-2.8%) and TCB (-1.5%). Top three major put-through transactions were HSG with 20.0m shares (VND204.0bn), GEX with 5.3m shares (VND87.0bn) and VCB with 0.5m shares (VND42.3bn).

Foreigners net bought on HOSE to the amount of VND72.8bn, while net sold on HNX to the amount of VND0.4bn. They mainly bought VHM (VND81.6bn), VCB (VND67.5bn) and PLX (VND54.0bn); and mainly sold VCB (VND81.2bn), VHM (VND31.0bn) and VNM (VND23.0bn).

Snapshot	HOSE	HNX
Close (pts)	854.4	113.3
1 Day change (%)	-0.20	-1.92
Volume (mn shs)	354.8	70.8
Value (US\$m)	187.3	22.1
Gainers	126	76
Losers	169	71
Unchanged	86	205

Commodities & Currencies	Close	%chg
Gold(USD/Oz)	1,715	-0.8
WTI Oil (\$/B) 1Mth	38	-1.1
Brent Oil (\$/B) 1Mth	41	-0.7
USDVND	23,208	0.0
EURVND	26,147	0.6

Source: Bloomberg



Sectors (VNIndex)	Index Wgt (%)	Price 1D chg	P/E x	P/B x
Consumer Discretionary	2.6	-0.3%	11.9	2.4
Consumer Staples	15.7	-0.5%	23.1	4.9
Energy	2.3	2.7%	46.7	2.6
Financials	29.7	-0.4%	15.1	2.2
Health Care	1.0	0.2%	17.0	2.6
Industrials	8.0	0.1%	14.2	2.2
IT	1.2	-0.2%	11.6	2.3
Materials	4.5	0.3%	13.7	1.5
Real Estate	25.9	0.1%	25.8	3.4
Utilities	7.1	-0.2%	12.5	2.2

Source: Bloomberg

Country Peering	Close Points	1D chg %	P/E x	P/B x	Market cap US\$bn
China	4,018	0.1%	15.4	1.8	4,710
India	9,876	-0.4%	20.9	2.3	1,006
Indonesia	4,988	0.0%	15.9	1.7	410
Singapore	2,670	0.1%	10.6	0.9	334
Malaysia	1,526	0.6%	19.0	1.5	228
Philippines	6,282	0.0%	14.9	1.6	157
Taiwan	11,535	0.2%	19.6	1.8	1,177
Thailand	1,376	0.7%	19.0	1.5	470
Vietnam	854	-0.2%	14.1	1.9	129

Source: Bloomberg

17-Jun

Market News

Oil retreats with China outbreak threatening demand bright spot. Oil snapped a two-day gain as a second wave of coronavirus cases in China and a report pointing to a further swelling in U.S. stockpiles cast doubt on the demand outlook in the world's two largest economies. Futures in New York fell below US\$38 a barrel after climbing almost 6% over the previous two sessions. Beijing has ordered all schools to close in an escalation of containment measures as it struggles to halt the outbreak that's already spread to neighboring provinces. China is one of the world's few energy consumption bright spots, staging a rapid recovery over the past few months. The American Petroleum Institute reported U.S. oil stockpiles rose by 3.86m barrels last week, according to people familiar with the data. Inventories grew to a record in the previous week, official figures showed, despite output having fallen by at least 2m barrels a day since March. *(Bloomberg)*

Rice exports set to jump, renewable energy in high demand - Vietnamese trade minister.

Rice exports

Vietnam may take a global lead in rice exports in 2020, a trade report to the National Assembly (NA) on Monday showed. Vietnam may take a global lead in rice exports for the year 2020, said Minister of Industry and Trade Tran Tuan Anh in a report to the National Assembly on Monday. Speaking to the NA, the minister said as countries were trying to raise food stockpiles due to the COVID-19 pandemic, demand for Vietnamese rice has been on the rise, pushing the country's rice exports in the first two months of the year to increase by 31.7% from the same period last year. Adverse effects caused by climate change, such as droughts and salinisation raised concerns over the country's ability to maintain its level of rice export. As a response, the Government ordered a halt to rice exports until May so that further studies can be done on Vietnam's rice production and stockpile. After studies revealed large rice stocks in the Mekong Delta and reviews done on the country's obligations with trade partners, governmental ministries and agencies have asked for the Prime Minister's approval to continue Vietnam's rice export activities. Anh said the country maintained an export quota of 400,000 tonnes of rice in April and is set to resume its normal export level for May as global demand for rice remained high while making sure there is ample supply for the domestic market. During the first five months of the year, Vietnam exported over 3m tonnes of rice, an increase of 11.8% from the same period last year, reaching US\$1.48bn in value, a 25.44% yoy increase.

Renewable energy

Vietnam considered renewable energy, and solar energy in particular, an important source of power, especially for the 2024-25 period in which the country is forecast to face a severe shortage, according to Anh. It called for adjustments made to the country's power production planning including new policies and incentives to encourage investments in solar and wind energy. To date, the country has put into operation 90 solar energy projects with over 5,000MW in output. The government has also shown its support with the approval of a plan to add over 11,000MW of renewable energy in the future.

Key infrastructure

Over VND37.5tr, or US\$1.6bn, in funding was earmarked for key infrastructure projects across the country in 2020, according to Minister of Transport Nguyen Van The. By the end of May, VND12tr has been disbursed, an increase of more than 10% from the same period last year, and reached 30.8% of this year's target amount, said the minister in a report to the NA. On the national North-South Highway project, the ministry said it has allocated nearly VND17tr to the project. Of which, VND2.7tr was set for the project's East sections. Over VND17tr was also set for the Long Thanh International Airport. In a recent meeting with southern Dong Nai Province - the airport's location - the local authority has pledged to finish site clearance by the end of 2020 at the latest to provide the project with more than 1,810 hectares of land. According to the minister, improving

infrastructure networks remained a top priority for the country, especially for the Mekong Delta. The ministry said it has been working closely with local governments in Ho Chi Minh (HCM) City, Can Tho, Ca Mau and Kien Giang on the development of a number of key projects including HCM City's Belt Road 3 and 4 as well as inter-province roads connecting the Mekong Delta's economic hub with other provinces in the region. In the central and Central Highlands regions, the transport ministry, in cooperation with the Ministry of Planning and Investment, is working on a plan to add an additional 700km of road on top of the existing 654km to form a connection between Hanoi and HCM City in the form of a highway that spans over 1,700km in length. Other routes that were due for an upgrade in the highlands include national routes 19, 24 and 25. The Ha Noi region will also see the construction of Belt Road 4 and 5, connecting the capital city to surrounding northern provinces. A number of highways including the Ha Noi-Huu Nghi-Chi Lang, Van Don-Mong Cai and Dong Dang-Tra Linh, Hoa Binh-Moc Chau and Lai Chau-Lao Cai have been set as priorities. (*Vietnamnet.vn*)

Coverage Universe Update

PetroVietnam Power Corporation (POW) – AGM Note – ADD (+58.3%)

Key takeaways from 2020 AGM

Conservative business targets for 2020

PVPower's (POW) management projects FY20F revenue of VND35,449bn (+0.2% yoy) and profit after tax of VND2,044bn (-28.4% yoy). The electricity output is targeted at 21,600m kWh (-4.1% yoy). Shareholders at its AGM approved a cash dividend of VND300/share for both FY19 and FY20.

Bright prospects for coal-fired plants

POW said it has secured its coal supply for 2020 at the start of the year. VA1 currently has 300,000 tonnes of coal in stock, which is sufficient for 25 days of operation. Given state power utility EVN's high mobilisation of coal-fired plants, we believe VA1 could achieve POW's target and our FY20 forecast of a 8.3% increase in sales volume.

Additional gas supply for Nhon Trach 1 and Ca Mau 1 & 2 plants

POW's AGM approved appendix no.14 of its gas sale agreement (GSA) with PVGas (GAS, Hold, TP: VND61,800) regarding the additional purchase of gas from Sao Vang Dai Nguyet field for its Nhon Trach 1 (NT1) plant.

Higher risks from EPTC's receivables

EVN Power Trading Company (EPTC, unlisted) has retained its payments to POW due to the disagreement in finalising an appropriate exchange rate, which amounted to nearly VND1,500bn as at May. In addition, EPTC also kept another VND414bn due to unsettled factors involving the PPA price for VA1. POW already made a VND398bn provision for these items in FY19. Although management expects to reclaim the payment from EPTC following a guidance from Ministry of Industry and Trade in Jun, we see some risks of payment delay from EPTC, which could potentially trigger further provision in FY20F.

Reiterate Add with an TP of VND16,800

We maintain our Add call on POW with an unchanged TP of VND16,800, based on equal weighting of DCF and target 2020F EV/EBITDA of 5.5x. Downside risks include: 1) unstable supply of coal and gas, and 2) unexpected technical issues that could disrupt its operations. Potential re-rating catalysts are: 1) faster-than-expected payment from EPTC, and 2) higher-than-expected electric selling price.

Read the full report: [HERE](#)

Notable Corporate Events

Bank for Foreign Trade of Vietnam (VCB VN HOSE) – Share issue: VCB would issue more than 241m shares as part of a plan to raise its registered capital by 6.5% to VND39,499bn by 2021, the bank said in a report to its AGM. VCB has also planned to issue 667.6m shares in 3Q20F or 4Q20F to pay the 2018 dividend at a ratio of 18%. *(Ndh.vn)*

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COVERAGE SUMMARY

Ticker	Close price	Adjusted target price	Dividend yield	Upside	Recommendation	Latest report
PC1	17,200	17,200	0.0%	0.0%	HOLD	Link
LPB	8,900	10,000	0.0%	12.4%	HOLD	Link
NLG	24,900	39,600	2.9%	61.9%	ADD	Link
ACV	62,800	105,000	0.0%	67.2%	ADD	Link
DPM	14,000	15,800	9.6%	22.5%	ADD	Link
QNS	27,100	44,300	2.6%	66.1%	ADD	Link
LTG	20,500	27,300	9.3%	42.5%	ADD	Link
VCB	84,200	86,200	1.2%	3.6%	HOLD	Link
MBB	17,300	26,200	5.7%	57.1%	ADD	Link
VPB	22,350	21,200	0.0%	-5.1%	HOLD	Link
TCM	20,000	28,200	2.8%	43.8%	ADD	Link
HPG	26,250	32,800	2.4%	27.3%	ADD	Link
PVT	10,750	14,400	12.2%	46.1%	ADD	Link
STK	16,650	22,400	9.1%	43.7%	ADD	Link
PNJ	58,300	78,800	3.1%	38.3%	ADD	Link
KDH	23,300	28,300	2.5%	24.0%	ADD	Link
DCM	8,560	8,900	11.5%	15.5%	ADD	Link
VTP	137,500	111,000	1.8%	-17.5%	REDUCE	Link
ACB	23,700	28,500	2.9%	23.2%	ADD	Link
GAS	72,900	61,800	4.4%	-10.8%	REDUCE	Link
PVS	12,400	16,500	7.9%	41.0%	ADD	Link
PVD	10,550	16,500	0.0%	56.4%	ADD	Link
MSH	35,950	51,600	11.8%	55.3%	ADD	Link
MWG	83,800	139,900	3.4%	70.4%	ADD	Link
POW	10,550	16,700	0.0%	58.3%	ADD	Link

Ticker	Close price	Adjusted target price	Dividend yield	Upside	Recommendation	Latest report
TCB	20,300	27,400	0.0%	35.0%	ADD	Link
PPC	24,000	27,400	9.4%	23.5%	ADD	Link
VIB	17,100	23,800	0.0%	39.2%	ADD	Link
KBC	14,900	17,500	0.0%	17.4%	ADD	Link
VNM	115,600	131,000	5.4%	18.8%	ADD	Link
VHM	76,000	104,300	1.5%	38.7%	ADD	Link
VJC	109,800	142,200	2.8%	32.4%	ADD	Link
VHC	36,700	39,700	3.4%	11.5%	HOLD	Link
VRE	27,500	42,600	0.0%	54.9%	ADD	Link
GMD	19,400	29,500	0.0%	52.1%	ADD	Link
DBC	46,000	35,500	1.4%	-21.4%	REDUCE	Link
FPT	46,350	64,348	5.0%	43.8%	ADD	Link
MML	48,500	73,700	0.0%	52.0%	ADD	Link

MARKET MOVEMENTS

HOSE					
Top gainers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
MSH	35,950	2,350	6.99	288,310	0.034
FTM	1,840	120	6.98	713,970	0.002
PTB	52,200	3,400	6.97	565,220	0.047
HAI	3,550	230	6.93	10.31MLN	0.012
DGW	30,250	1,950	6.89	682,540	0.024

Top losers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
SVC	65,100	4,000	-7.00	1,800	0.029
VAF	6,790	0	-6.99	10	0.000
TNI	9,860	-460	-6.98	6.94MLN	-0.007
HAS	6,930	-100	-6.98	4,500	0.000
EVG	3,210	-280	-6.96	1.83MLN	-0.005

Top index movers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
VHM	76,000	1,100	1.47	2.17MLN	1.053
PLX	45,750	1,450	3.27	2.15MLN	0.536
VCB	84,200	500	0.60	737,830	0.530
VRE	27,500	750	2.80	3.15MLN	0.499
VJC	109,800	2,100	1.95	479,940	0.325

Top index ladders					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
VIC	91,900	-1,500	-1.61	380,880	-1.450
VNM	115,600	-1,400	-1.20	513,570	-0.697
BID	40,300	-400	-0.98	817,560	-0.460
GVR	12,400	-350	-2.75	1.33MLN	-0.400
TCB	20,300	-300	-1.46	1.42MLN	-0.300

Top liquidity					
Ticker	Last Price	Chg	%chg	Val. (VNDbn)	Index impact
HSG	11,500	550	5.02	187	0.070
HPG	26,250	50	0.19	185	0.039
STB	11,600	-300	-2.52	184	-0.162
VHM	76,000	1,100	1.47	166	1.053
DBC	46,000	550	1.21	115	0.016

HNX					
Top gainers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
API	9,900	0	10.00	4,600	0.012
PCE	9,900	0	10.00	200	0.001
SPI	1,100	100	10.00	194,800	0.002
TTT	39,600	-900	9.70	100	0.003
DZM	3,400	0	9.68	97,100	0.001

Top losers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
BST	13,500	0	-10.00	1,700	-0.001
LCS	1,800	-200	-10.00	1,900	-0.001
NBP	10,800	0	-10.00	5,000	-0.002
PBP	6,300	-800	-10.00	200	-0.001
PGT	3,800	0	-9.52	300	-0.002

Top index movers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
NVB	8,700	100	1.16	3.06MLN	0.039
VIF	17,000	1,000	6.25	200	0.035
KLF	2,300	200	9.52	12.14MLN	0.033
IDC	18,500	200	1.09	11,500	0.030
TVC	16,700	800	5.03	1.80MLN	0.026

Top index ladders					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
SHB	14,500	-1,600	-9.94	5.29MLN	-2.112
ACB	23,700	-100	-0.42	1.60MLN	-0.159
SHN	7,400	-400	-5.13	18,800	-0.047
HUT	2,600	-200	-7.14	11.91MLN	-0.046
DGC	38,200	-400	-1.04	85,400	-0.031

Top liquidity					
Ticker	Last Price	Chg	%chg	Val. (VNDbn)	Index impact
SHB	14,500	-1,600	-9.94	81	-2.112
SHS	12,700	100	0.79	45	0.015
ACB	23,700	-100	-0.42	38	-0.159
PVS	12,400	100	0.81	35	0.024
HUT	2,600	-200	-7.14	32	-0.046

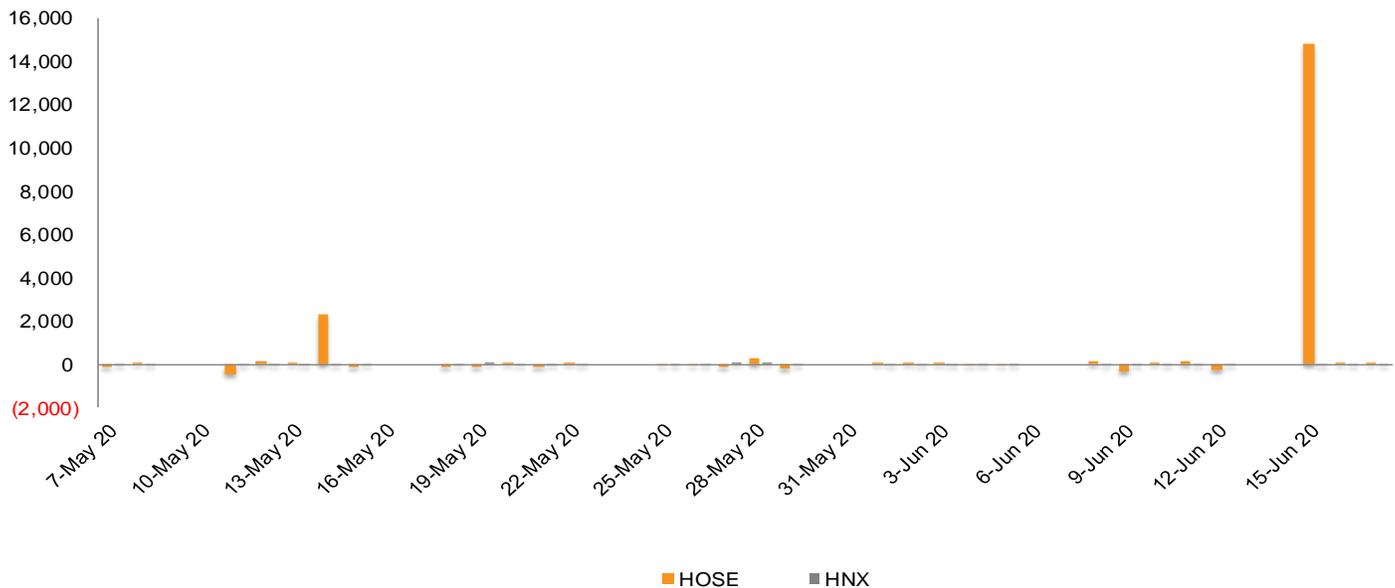
Source: Bloomberg

FOREIGN ACTIVITIES

Volume (Mn'shs)	HOSE	HNX	Value (VND'bn)	HOSE	HNX
BUY	12.0	0.3	BUY	429.2	3.1
% of market	3.5%	0.4%	% of market	10.2%	0.6%
SELL	12.0	0.3	SELL	356.3	3.5
% of market	3.5%	0.5%	% of market	8.4%	0.7%
NET BUY (SELL)	(0.1)	(0.1)	NET BUY (SELL)	72.8	(0.4)

Source: HSX, HNX

Foreign net buy/sell (30 days) in VND'bn



YTD ACCUMULATION

Volume (Mln'shs)	HOSE	HNX	Value (VND'bn)	HOSE	HNX
BUY	2,161.6	58.1	BUY	84,966.9	657.4
% of market	7.0%	0.9%	% of market	15.9%	0.4%
SELL	2,851.4	270.8	SELL	86,139.3	2,657.8
% of market	9.2%	4.4%	% of market	16.1%	1.6%
NET BUY (SELL)	(689.8)	(212.7)	NET BUY (SELL)	(1,172)	(2,000.4)

Source: HSX, HNX

FOREIGN ACTIVITIES

HOSE					
Top buy by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
VHM	76,000	1,100	1.47	81.6	1.053
VCB	84,200	500	0.60	67.5	0.530
PLX	45,750	1,450	3.27	54.0	0.536
VRE	27,500	750	2.80	53.2	0.499
FUEVFNLC	11,900	-50	-0.42	30.7	0.000

HNX					
Top buy by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
VCS	62,500	300	0.48	1.2	0.000
TIG	6,700	0	0.00	0.7	0.000
PVI	30,600	-200	-0.65	0.2	0.000
BVS	9,800	0	0.00	0.1	0.000
LHC	67,900	0	0.00	0.1	0.000

Top sell by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
VCB	84,200	500	0.60	81.2	0.530	
VHM	76,000	1,100	1.47	31.0	1.053	
VNM	115,600	-1,400	-1.20	23.0	-0.697	
MSN	57,500	-100	-0.17	20.6	-0.033	
FPT	46,350	-250	-0.54	18.5	-0.049	

Top sell by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
SHS	12,700	100	0.79	1.2	0.000	
PVS	12,400	100	0.81	0.6	0.000	
SHB	14,500	-1,600	-9.94	0.4	0.000	
HLD	20,000	-200	-0.99	0.2	0.000	
LHC	67,900	0	0.00	0.2	0.000	

Top net buy by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
PLX	45,750	1,450	3.27	53.8	0.536	
VHM	76,000	1,100	1.47	50.6	1.053	
VRE	27,500	750	2.80	36.5	0.499	
FUEVFNLC	11,900	-50	-0.42	30.3	0.000	
HPG	26,250	50	0.19	12.2	0.039	

Top net buy by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
VCS	62,500	300	0.48	1.1	0.000	
TIG	6,700	0	0.00	0.7	0.000	
PVI	30,600	-200	-0.65	0.2	0.000	
BVS	9,800	0	0.00	0.1	0.000	
PLC	15,200	-100	-0.65	0.1	0.000	

Top net sell by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
VCB	84,200	500	0.60	-13.6	0.530	
DBC	46,000	550	1.21	-10.1	0.016	
MSN	57,500	-100	-0.17	-9.8	-0.033	
HBC	11,750	50	0.43	-9.8	0.003	
GAS	72,900	-200	-0.27	-7.6	-0.109	

Top net sell by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
SHS	12,700	100	0.79	-1.16	0.000	
PVS	12,400	100	0.81	-0.55	0.000	
SHB	14,500	-1,600	-9.94	-0.44	0.000	
HLD	20,000	-200	-0.99	-0.21	0.000	
MCC	12,200	-1,300	-9.63	-0.16	0.000	

17-Jun-20

Source: Bloomberg, HOSE, HNX

TOP 60 MARKET CAP STOCKS SNAPSHOT ON HOSE

No.	Ticker	Price VND	Price change (%)			Mkt. Cap US\$mIn	Outs. Vol. MIn'shs	Float ratio %	Avail. Fl % (30 days-shs)	Ave. daily vol.	P/E x	P/B x	ROE %	ROA %
			1M	3M	6M									
1	VCB VM	84,200	10.8	24.7	-1.3	13,456	3,709	25.2	6.2	1,224,819	17.4	3.7	22.8	1.6
2	VIC VM	91,900	-5.3	3.8	-20.6	13,394	3,382	23.2	22.7	674,923	43.9	3.8	10.6	1.9
3	VHM VM	76,000	6.1	8.7	-11.1	10,772	3,290	29.1	29.0	3,094,180	9.7	4.0	47.9	15.7
4	VNM VM	115,600	4.3	20.4	-1.3	8,674	1,741	81.8	41.1	1,491,584	21.2	6.7	32.5	25.0
5	BID VM	40,300	4.4	19.2	-2.8	6,984	4,022	19.0	12.3	1,716,460	18.8	2.1	12.0	0.6
6	GAS VM	72,900	2.8	21.9	-25.2	6,012	1,914	4.2	45.6	860,522	12.5	2.7	23.6	17.6
7	SAB VM	166,100	-3.5	17.7	-28.7	4,590	641	10.4	36.6	83,317	24.7	6.2	27.2	19.2
8	CTG VM	23,000	10.0	9.5	13.6	3,690	3,723	35.5	0.1	7,348,883	9.2	1.1	12.6	0.8
9	HPG VM	26,250	11.7	36.7	13.4	3,123	2,761	52.9	13.2	12,797,330	9.5	1.5	17.4	8.3
10	TCB VM	20,300	0.2	13.1	-10.8	3,062	3,500	79.6	0.0	2,851,292	6.8	1.1	17.7	2.9
11	MSN VM	57,500	-7.4	16.2	2.5	2,896	1,169	36.4	9.8	1,662,434	14.5	1.6	12.7	5.4
12	VRE VM	27,500	14.1	24.4	-16.4	2,693	2,272	39.7	18.2	4,081,953	22.4	2.3	10.3	7.7
13	VJC VM	109,800	-3.7	8.0	-23.0	2,478	524	46.2	11.7	515,000	15.4	3.9	26.3	8.7
14	NVL VM	57,100	8.6	10.9	2.0	2,385	970	28.9	32.4	1,128,186	15.9	2.4	16.3	4.3
15	VPB VM	22,350	-6.3	4.0	15.8	2,348	2,438	73.3	0.0	6,297,095	6.0	1.2	22.7	2.6
16	PLX VM	45,750	2.8	16.3	-17.7	2,347	1,191	8.9	6.6	1,049,598	52.6	2.9	5.7	2.0
17	GVR VM	12,400	2.9	10.7	N/A	2,137	4,000	100.0	12.4	2,187,296	15.1	1.0	7.1	4.2
18	MBB VM	17,300	2.1	3.6	-17.8	1,798	2,411	74.6	0.0	8,369,681	5.1	1.0	20.1	1.9
19	HVN VM	27,950	2.2	31.8	-17.3	1,708	1,418	3.9	20.7	1,424,387	16.9	2.2	12.9	3.0
20	MWG VM	83,800	2.1	8.4	-26.0	1,635	453	89.1	0.0	1,411,067	9.5	2.8	33.6	11.7
21	FPT VM	46,350	-3.4	9.9	-3.8	1,566	784	75.4	0.0	2,332,040	11.1	2.5	23.4	10.3
22	BVH VM	48,000	-0.5	23.1	-33.5	1,535	742	31.9	20.7	1,121,534	36.7	1.8	5.3	0.7
23	HDB VM	26,850	17.5	26.7	-0.4	1,118	966	72.3	8.9	1,204,595	7.3	1.4	20.8	1.6
24	POW VM	10,550	5.5	19.2	-14.6	1,065	2,342	87.9	37.2	6,063,678	10.3	0.9	9.4	4.4
25	EIB VM	18,100	16.8	12.4	6.5	959	1,229	94.0	0.0	383,568	23.4	1.4	6.1	0.6
26	STB VM	11,600	18.4	13.7	15.4	902	1,804	96.2	14.5	16,159,830	8.7	0.8	9.0	0.5
27	HNG VM	15,350	6.6	20.4	5.9	733	1,109	18.8	48.7	976,606	N/A	1.8	-23.3	-8.5
28	TPB VM	20,550	-5.9	-2.1	-2.1	723	817	53.3	0.0	195,097	5.3	1.2	25.6	2.0
29	PNJ VM	58,300	-6.0	2.3	-29.1	566	225	69.3	0.0	1,050,985	11.1	2.6	26.0	16.1
30	BHN VM	52,800	-4.9	0.4	-32.7	527	232	0.9	31.5	11,549	33.1	2.7	8.4	4.8
31	KDH VM	23,300	5.9	11.0	-12.4	527	525	79.8	5.1	813,237	13.1	1.6	13.1	8.4
32	DHG VM	92,000	-0.1	17.9	-2.7	518	131	5.2	45.6	24,344	18.2	3.4	20.2	16.1
33	REE VM	30,650	-2.4	2.5	-14.9	409	310	57.8	0.0	672,860	6.2	0.9	16.0	8.2
34	SSI VM	15,000	7.5	22.5	-6.7	388	601	83.3	49.7	5,577,110	12.3	1.0	7.8	2.7
35	PDR VM	23,500	-5.2	4.1	0.4	375	370	37.2	46.1	771,936	9.9	2.1	23.0	7.5
36	SBT VM	14,800	0.0	-2.0	-20.2	374	587	18.4	94.0	2,451,943	86.7	1.2	1.5	0.6
37	VGC VM	19,050	11.7	16.9	5.8	368	448	12.3	39.1	332,016	13.1	1.3	10.1	3.5
38	LGC VM	42,500	-2.3	-4.5	14.9	353	193	0.6	4.0	1,385	23.7	2.7	12.0	3.2
39	PPC VM	24,000	-0.6	2.6	-15.8	332	321	24.6	32.6	221,045	6.7	1.3	19.3	16.7
40	GEX VM	16,300	-0.6	14.0	-17.5	330	470	83.9	34.0	2,779,431	12.3	1.2	10.6	3.3
41	TCH VM	21,000	-8.7	-13.2	-28.6	320	353	50.0	44.5	1,939,621	11.3	1.6	14.5	8.4
42	KBC VM	14,900	16.0	24.2	1.0	302	470	71.0	27.7	3,724,885	7.9	0.7	9.5	5.0
43	PHR VM	50,000	13.6	18.2	-4.0	292	135	32.7	38.5	1,794,503	12.9	2.5	18.8	10.2
44	VHC VM	36,700	13.8	51.3	-5.7	288	182	50.1	67.1	808,449	5.6	1.3	21.7	16.1
45	VPI VM	41,450	-1.0	2.2	-0.4	286	160	100.0	45.3	602,485	13.1	2.7	21.4	6.5
46	DXG VM	12,000	13.2	8.1	-14.6	268	519	83.6	8.6	4,322,208	5.2	0.9	15.9	5.5
47	NLG VM	24,900	2.9	12.7	-6.9	268	250	60.6	0.8	1,233,793	6.9	1.2	17.5	8.8
48	SCS VM	122,000	8.4	22.0	-6.2	267	51	98.6	27.4	37,549	13.1	6.6	53.4	49.1
49	HPX VM	26,750	-1.3	11.9	16.3	265	230	33.7	35.2	328,612	14.0	2.1	15.9	6.2
50	KDC VM	29,900	38.4	81.2	59.9	265	206	55.3	80.2	597,697	95.9	1.0	1.1	0.5
51	NT2 VM	21,350	4.1	26.0	-4.9	265	288	32.3	31.1	403,760	8.4	1.4	18.1	9.3
52	VCF VM	220,000	4.3	18.8	17.0	252	27	1.5	48.4	290	8.6	3.8	44.2	32.0
53	GMD VM	19,400	-0.3	18.3	-17.4	248	297	80.2	0.0	451,667	12.3	1.0	7.8	5.0
54	HCM VM	18,750	1.9	33.5	-17.8	247	305	39.6	47.3	2,819,465	12.7	1.3	12.0	7.5
55	DPM VM	14,000	2.6	20.7	4.1	236	391	32.1	37.6	3,577,528	13.9	0.7	5.4	3.9
56	HT1 VM	13,600	-1.4	9.7	-11.1	224	382	97.0	42.5	338,288	7.0	1.0	13.8	7.4
57	HSG VM	11,500	29.9	95.1	49.3	220	444	65.3	35.7	12,448,550	8.1	0.9	11.4	3.6
58	ITA VM	5,330	102.7	149.1	95.2	215	938	64.0	42.0	17,485,030	22.5	0.5	2.1	1.7
59	DBC VM	46,000	53.1	203.2	122.7	208	105	59.2	42.2	3,536,184	7.8	1.4	20.6	6.8
60	CTD VM	62,700	-6.4	14.6	1.3	206	76	67.3	2.6	461,478	7.8	0.6	7.3	4.3

Source: Bloomberg 17 Jun

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