

Market commentary: Vietnam's market rebounded; VN-INDEX propelled by Real Estate, Consumer Staples

The VN-INDEX recouped 23.7pts (+2.8%) after sinking to one-month low in the previous session thanks to strong support coming from Real Estate and Consumer Staples large caps. Following a positive performance of the U.S. stock market the previous night, with the S&P 500 jumping 0.8% as plans for more FED stimulus revived investor sentiment, the VN-INDEX started positively with many large caps rising. The advance then accelerated throughout the rest of the session, with Real Estate and Consumer Staples stocks lending strong support. Specifically, VHM and VRE hit their ceiling with huge demand surplus, while VIC jumped 4.9%. The three stocks added a combined 10.1pts to the index gain. Consumer Staples stocks also displayed impressive performance, with VNM gaining VND5,000 (+4.5%) to close at VND107,000, while MSN rose 2.1%. Other Financials blue chips joined the rally and further enhanced the market's enthusiasm. The advancers were led by VCB (+2.1%), CTG (+4.3%) and TCB (+2.5%). Just several large caps suffered from losses, including VJC (-1.2%), EIB (-1.7%) and ITA (-5.9%), but they did not reverse the market advance. At the end of the session, the VN-INDEX closed up at 856.1pts (+2.8%). The HNX-INDEX displayed a similar pattern and ended at 115.5pts (+1.5%).

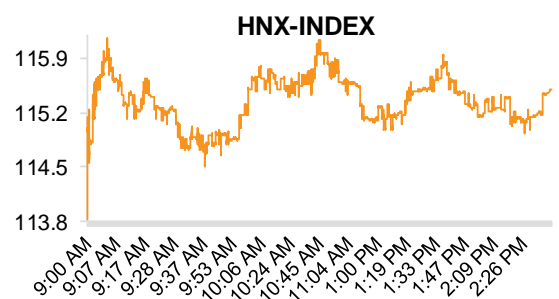
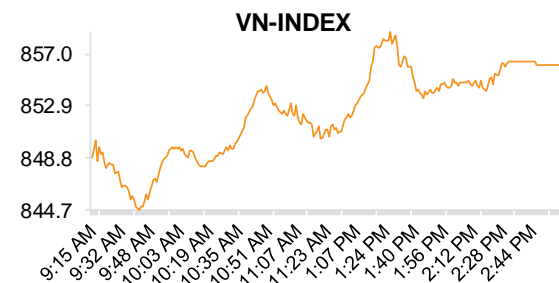
All sectors rose today, led by Real Estate (+5.2%), Consumer Staples (+2.7%) and Materials (+2.6%). Top index movers included VHM (+7.0%), VIC (+4.9%), VNM (+4.5%), VCB (+2.1%) and VRE (+7.0%). Top index laggards consisted of VJC (-1.2%), EIB (-1.7%), ITA (-5.9%), STB (-1.2%) and HBC (-4.9%). Top three major put-through transactions were TCB with 17.7m shares (VND362.5bn), PDN with 2.9m shares (VND186.5bn) and NVL with 3.2m shares (VND173.1bn).

Foreigners net bought on HOSE to the amount of VND51.3bn while net sold on HNX to the amount of VND5.9bn. They mainly bought VNM (VND137.4bn), TCB (VND111.4bn) and VHM (VND96.8bn); and mainly sold VNM (VND141.3bn), TCB (VND111.4bn) and VHM (VND54.0bn).

Snapshot	HOSE	HNX
Close (pts)	856.1	115.5
1 Day change (%)	2.84	1.46
Volume (mn shs)	412.4	62.5
Value (US\$m)	241.6	25.8
Gainers	253	92
Losers	73	59
Unchanged	55	201

Commodities & Currencies	Close	%chg
Gold(USD/Oz)	1,726	0.3
WTI Oil (\$/B) 1Mth	38	1.2
Brent Oil (\$/B) 1Mth	40	1.4
USDVND	23,219	-0.1
EURVND	26,301	-0.6

Source: Bloomberg



Sectors (VNIndex)	Index Wgt (%)	Price 1D chg	P/E x	P/B x
Consumer Discretionary	2.7	2.0%	12.0	2.4
Consumer Staples	15.7	2.7%	23.3	4.9
Energy	2.2	1.1%	45.1	2.5
Financials	29.8	2.3%	15.1	2.2
Health Care	1.0	1.5%	16.9	2.6
Industrials	8.0	0.8%	14.3	2.1
IT	1.2	1.3%	11.6	2.3
Materials	4.5	2.6%	13.9	1.5
Real Estate	25.9	5.2%	26.2	3.4
Utilities	7.1	1.3%	12.6	2.2

Source: Bloomberg

Country Peering	Close Points	1D chg %	P/E x	P/B x	Market cap US\$b
China	4,015	1.5%	15.4	1.8	4,652
India	9,866	0.5%	20.9	2.3	999
Indonesia	4,986	3.5%	15.9	1.7	396
Singapore	2,667	2.0%	10.6	0.9	329
Malaysia	1,518	1.3%	18.9	1.5	226
Philippines	6,282	1.9%	14.9	1.6	154
Taiwan	11,512	1.8%	19.5	1.8	1,154
Thailand	1,368	1.9%	18.9	1.5	464
Vietnam	856	2.8%	14.2	1.9	125

Source: Bloomberg

Market News

Oil trades near US\$37 with output cuts weighed against virus fears. Oil was anchored near US\$37 a barrel as investors weighed output cuts from major producers and more Federal Reserve support for the U.S. economy against fears of a second wave of coronavirus cases. Futures in New York were little changed after climbing for the first time in three days in the previous session. A new outbreak in Beijing and sharp increases in infections in some U.S. states including Arizona and Florida are adding to nervousness that the worst of the pandemic is yet to come. Those concerns are being partly assuaged by evidence OPEC+ members are complying with extended production curbs. Saudi Arabia cut term supplies to some Asian refiners by as much as 40% and Iraq said it will make deep reductions. The Federal Reserve, meanwhile, said it would start buying a broad portfolio of corporate bonds, aiding sentiment across financial markets. *(Bloomberg)*

Foreign investors return to Vietnam stocks on lockdown success. Global fund managers are starting to return to Vietnam's stocks as the Southeast Asian nation emerges relatively little scathed from the coronavirus pandemic. Firms including Ashmore Group Plc and Coeli Asset Management SA have increased holdings in the US\$174bn market since March, while foreign investors have been net buyers so far this month -- a first since January -- amid a stable currency. This has aided domestic investor inflows in driving the benchmark VN Index up 28% this quarter, making it the second-best performer globally, even after a 6% decline in the last four sessions. Vietnam eased lockdown restrictions as early as April after moving quickly to roll out contact tracing and quarantining more than 100,000 people to curb the outbreak. With its 334 confirmed virus cases less than 1% of totals reported in neighboring countries Singapore and Indonesia, hopes are emerging that it will be among the stronger growth hotspots as world economies reopen. The government is moving to restructure bank loans, freeze debt, reduce or exempt loan interest payments, and offer assistance including VND62tr (US\$2.7bn) in aid for workers. It is also looking to quickly disburse government investments and put in place administrative reforms to help speed recovery. "The strong decisive action on Covid-19 and now an acceleration of investment by the government both bode well for the Vietnamese economy," said Andrew Brudenell, a fund manager at Ashmore. Brudenell said he has raised his Vietnam allocation by 50% since the end of 2019, now giving it the largest weight in the US\$77bn manager's frontier markets equity fund.

Foreign Flows

A supportive local currency and reigniting of tensions between the world's two biggest economies are boosting interest in Vietnam as a cheaper supply-chain alternative to China. Apple Inc. is among global giants that have moved to tap the country's manufacturing power. "The dong has remained stable this year," bolstered by a large current account surplus and steady foreign exchange reserves, said Ruchir Desai, a fund manager at Asia Frontier Capital Ltd. The dong is among the best-performing Asian currencies this year, down 0.2% versus the U.S. dollar. Sweden-based Coeli Asset has boosted allocation to Vietnam in its US\$350m frontier market portfolio to about 25% from 18.6% at the start of the year, buying shares after the March selloff. "The price-to-books of Vietnam equities have deteriorated materially over the last 18 months and do not price in the long-term opportunity," said fund manager James Bannan. The VN Index is trading at 1.9 times book value, down from about 3.3 times in March 2018. All three funds recommend Vietnam's consumer companies, avoiding banking stocks on non-performing loan concerns. Ashmore has also increased its holdings of the country's materials and real estate shares. *(Bloomberg)*

Notable Corporate Events

Vinhomes JSC (VHM HOSE VN) – Bond issuance: VHM has raised VND6,530bn via an issue of 18-month guaranteed non-convertible bonds from 30 May to 4 Jun, the Hanoi Stock Exchange said. The debt is part of the company's plan to sell bonds worth VND12,000bn this year. *(Ndh.vn)*

<to be continued>

COVERAGE SUMMARY

Ticker	Close price	Adjusted target price	Dividend yield	Upside	Recommendation	Latest report
PC1	17,250	17,200	0.0%	-0.3%	HOLD	Link
LPB	9,000	10,000	0.0%	11.1%	HOLD	Link
NLG	24,900	39,600	2.9%	61.9%	ADD	Link
ACV	63,400	105,000	0.0%	65.6%	ADD	Link
DPM	14,300	15,800	9.4%	19.9%	ADD	Link
QNS	27,100	44,300	2.6%	66.1%	ADD	Link
LTG	20,500	27,300	9.3%	42.5%	ADD	Link
VCB	83,700	86,200	1.2%	4.2%	HOLD	Link
MBB	17,400	26,200	5.7%	56.2%	ADD	Link
VPB	22,200	21,200	0.0%	-4.5%	HOLD	Link
TCM	19,550	28,200	2.9%	47.1%	ADD	Link
HPG	26,200	32,800	2.4%	27.6%	ADD	Link
PVT	10,700	14,400	12.2%	46.8%	ADD	Link
STK	16,800	22,400	9.1%	42.4%	ADD	Link
PNJ	58,800	78,800	3.1%	37.1%	ADD	Link
KDH	23,300	28,300	2.5%	24.0%	ADD	Link
DCM	8,500	8,900	11.6%	16.3%	ADD	Link
VTP	137,500	111,000	1.8%	-17.5%	REDUCE	Link
ACB	23,800	28,500	2.9%	22.7%	ADD	Link
GAS	73,100	61,800	4.4%	-11.1%	REDUCE	Link
PVS	12,300	16,500	8.0%	42.1%	ADD	Link
PVD	10,600	16,500	0.0%	55.7%	ADD	Link
MSH	33,600	51,600	12.6%	66.2%	ADD	Link
MWG	84,400	139,900	3.4%	69.2%	ADD	Link
POW	10,700	16,700	0.0%	56.1%	ADD	Link

Ticker	Close price	Adjusted target price	Dividend yield	Upside	Recommendation	Latest report
TCB	20,600	27,400	0.0%	33.0%	ADD	Link
PPC	24,150	27,400	9.3%	22.8%	ADD	Link
VIB	17,200	23,800	0.0%	38.4%	ADD	Link
KBC	15,100	17,500	0.0%	15.9%	ADD	Link
VNM	117,000	131,000	5.4%	17.3%	ADD	Link
VHM	74,900	104,300	1.5%	40.8%	ADD	Link
VJC	107,700	142,200	2.9%	34.9%	ADD	Link
VHC	36,300	39,700	3.4%	12.8%	HOLD	Link
VRE	26,750	42,600	0.0%	59.3%	ADD	Link
GMD	19,550	29,500	0.0%	50.9%	ADD	Link
DBC	45,450	35,500	1.4%	-20.5%	REDUCE	Link
FPT	46,600	64,348	5.0%	43.1%	ADD	Link
MML	48,600	73,700	0.0%	51.6%	ADD	Link

MARKET MOVEMENTS

HOSE					
Top gainers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
VHM	74,900	4,900	7.00	3.08MLN	4.690
VRE	26,750	1,750	7.00	3.10MLN	1.165
VAF	8,260	540	6.99	20	0.006
TTF	3,060	200	6.99	3.48MLN	0.012
JVC	3,980	260	6.99	2.51MLN	0.008

Top losers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
SVC	65,100	0	-7.00	1,800	0.000
VAF	6,790	540	-6.99	10	0.006
TNI	9,860	-410	-6.98	6.94MLN	-0.006
HAS	6,930	340	-6.98	4,500	0.001
EVG	3,210	330	-6.96	1.83MLN	0.006

Top index movers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
VHM	74,900	4,900	7.00	3.08MLN	4.690
VIC	93,400	4,400	4.94	658,480	4.253
VNM	117,000	5,000	4.46	844,740	2.489
VCB	83,700	1,700	2.07	802,980	1.802
VRE	26,750	1,750	7.00	3.10MLN	1.165

Top index laggards					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
VJC	107,700	-1,300	-1.19	612,480	-0.201
EIB	17,900	-300	-1.65	51,160	-0.106
ITA	5,730	-360	-5.91	22.33MLN	-0.097
STB	11,900	-150	-1.24	18.76MLN	-0.081
HBC	11,700	-600	-4.88	9.41MLN	-0.040

Top liquidity					
Ticker	Last Price	Chg	%chg	Val. (VNDbn)	Index impact
HPG	26,200	800	3.15	235	0.631
STB	11,900	-150	-1.24	229	-0.081
VHM	74,900	4,900	7.00	227	4.690
ITA	5,730	-360	-5.91	132	-0.097
HQC	2,380	120	5.31	124	0.016

HNX					
Top gainers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
API	9,900	0	10.00	4,600	0.012
PCE	9,900	-200	10.00	200	0.001
SPI	1,100	100	10.00	194,800	0.002
TTT	39,600	0	9.70	100	0.003
DZM	3,400	400	9.68	97,100	0.001

Top losers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
BST	13,500	100	-10.00	1,700	-0.001
LCS	1,800	0	-10.00	1,900	-0.001
NBP	10,800	0	-10.00	5,000	-0.002
PBP	6,300	600	-10.00	200	-0.001
PGT	3,800	0	-9.52	300	-0.002

Top index movers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
ACB	23,800	500	2.15	4.20MLN	0.796
SHB	16,100	300	1.90	8.30MLN	0.396
PVS	12,300	400	3.36	3.61MLN	0.096
VCG	25,900	900	3.60	97,200	0.060
VCS	62,200	1,700	2.81	209,000	0.055

Top index laggards					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
SHN	7,800	-800	-9.30	136,300	-0.094
VIX	6,300	-500	-7.35	76,700	-0.047
TVC	15,900	-1,200	-7.02	1.17MLN	-0.039
CEO	9,200	-100	-1.08	2.00MLN	-0.014
PHP	9,600	-300	-3.03	1,400	-0.010

Top liquidity					
Ticker	Last Price	Chg	%chg	Val. (VNDbn)	Index impact
SHB	16,100	300	1.90	133	0.396
ACB	23,800	500	2.15	100	0.796
PVS	12,300	400	3.36	44	0.096
SHS	12,600	300	2.44	31	0.044
HUT	2,800	100	3.70	25	0.023

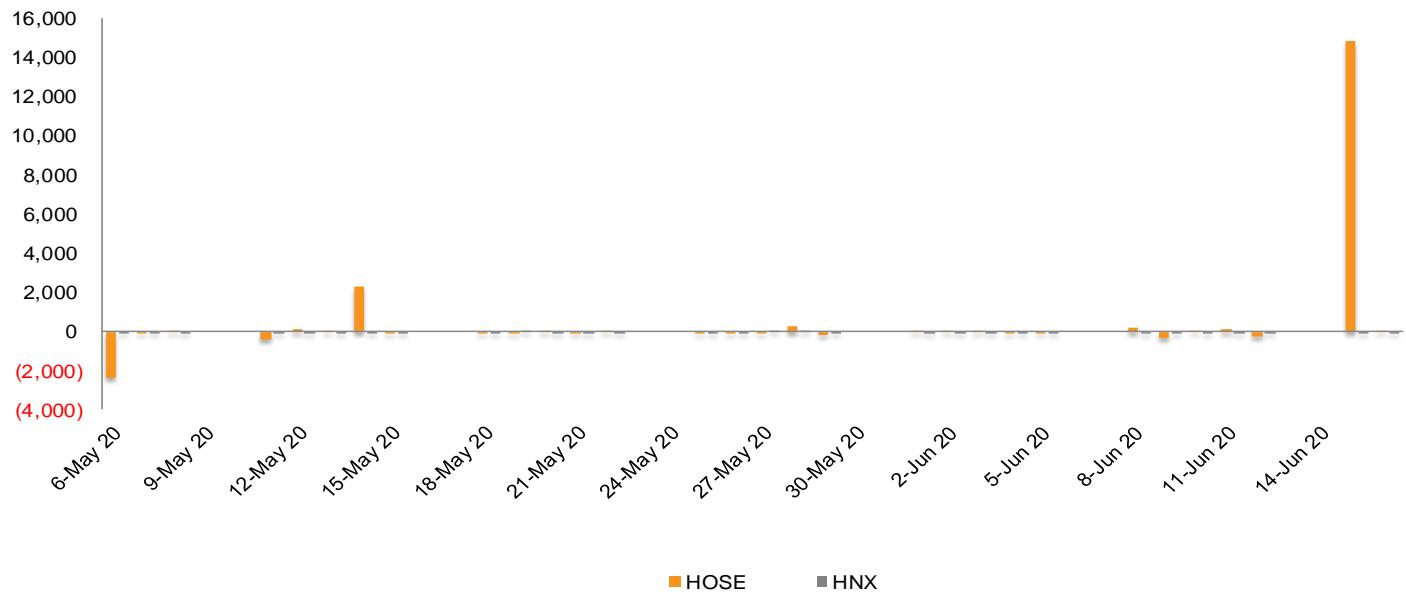
Source: Bloomberg

FOREIGN ACTIVITIES

Volume (Mn'shs)	HOSE	HNX	Value (VND'bn)	HOSE	HNX
BUY	24.1	0.4	BUY	687.2	4.7
% of market	6.0%	0.6%	% of market	12.7%	0.8%
SELL	23.4	1.2	SELL	635.9	10.6
% of market	5.8%	1.9%	% of market	11.7%	1.8%
NET BUY (SELL)	0.8	(0.8)	NET BUY (SELL)	51.3	(5.9)

Source: HSX, HNX

Foreign net buy/sell (30 days) in VND'bn



YTD ACCUMULATION

Volume (Mln'shs)	HOSE	HNX	Value (VND'bn)	HOSE	HNX
BUY	2,149.6	57.8	BUY	84,537.7	654.2
% of market	7.1%	0.9%	% of market	15.9%	0.4%
SELL	2,839.4	270.4	SELL	85,782.9	2,654.2
% of market	9.3%	4.4%	% of market	16.1%	1.6%
NET BUY (SELL)	(689.7)	(212.6)	NET BUY (SELL)	(1,245)	(2,000.0)

Source: HSX, HNX

FOREIGN ACTIVITIES

HOSE					
Top buy by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
VNM	117,000	5,000	4.46	137.4	2.489
TCB	20,600	500	2.49	111.4	0.500
VHM	74,900	4,900	7.00	96.8	4.690
VIC	93,400	4,400	4.94	32.4	4.253
HPG	26,200	800	3.15	27.4	0.631

Top sell by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
VNM	117,000	5,000	4.46	141.3	2.489	
TCB	20,600	500	2.49	111.4	0.500	
VHM	74,900	4,900	7.00	54.0	4.690	
VCB	83,700	1,700	2.07	48.3	1.802	
HDB	27,300	0	0.00	26.3	0.000	

Top net buy by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
VHM	74,900	4,900	7.00	42.7	4.690	
HPG	26,200	800	3.15	24.0	0.631	
SSI	15,200	750	5.19	16.6	0.129	
DXG	12,250	550	4.70	15.7	0.082	
VRE	26,750	1,750	7.00	10.4	1.165	

Top net sell by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
VCB	83,700	1,700	2.07	-31.3	1.802	
STB	11,900	-150	-1.24	-22.5	-0.081	
VJC	107,700	-1,300	-1.19	-16.8	-0.201	
GAS	73,100	1,000	1.39	-10.9	0.547	
HDB	27,300	0	0.00	-10.9	0.000	

16-Jun-20

HNX					
Top buy by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
VCS	62,200	1,700	2.81	2.7	0.000
TIG	6,700	200	3.08	0.7	0.000
AMV	16,800	700	4.35	0.3	0.000
PVS	12,300	400	3.36	0.2	0.000
HHG	1,600	100	6.67	0.1	0.000

Top sell by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
SHB	16,100	300	1.90	6.2	0.000	
KLF	2,100	100	5.00	1.0	0.000	
VCS	62,200	1,700	2.81	1.0	0.000	
DGC	38,600	100	0.26	0.6	0.000	
MCC	13,500	200	1.50	0.4	0.000	

Top net buy by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
VCS	62,200	1,700	2.81	1.7	0.000	
TIG	6,700	200	3.08	0.7	0.000	
AMV	16,800	700	4.35	0.3	0.000	
PVS	12,300	400	3.36	0.2	0.000	
HHG	1,600	100	6.67	0.1	0.000	

Top net sell by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
SHB	16,100	300	1.90	-6.15	0.000	
KLF	2,100	100	5.00	-1.00	0.000	
DGC	38,600	100	0.26	-0.53	0.000	
MCC	13,500	200	1.50	-0.38	0.000	
SD6	2,900	200	7.41	-0.22	0.000	

Source: Bloomberg, HOSE, HNX

TOP 60 MARKET CAP STOCKS SNAPSHOT ON HOSE

No.	Ticker	Price VND	Price change (%)			Mkt. Cap US\$mln	Outs. Vol. Mln'shs	Float ratio %	Avail. Flt %	Ave. daily vol. (30 days-shs)	P/E x	P/B x	ROE %	ROA %
			1M	3M	6M									
1	VIC VM	93,400	-3.7	1.0	-19.3	13,606	3,382	23.2	22.7	662,131	44.6	3.9	10.6	1.9
2	VCB VM	83,700	10.1	24.7	-2.7	13,370	3,709	25.2	6.2	1,231,641	17.3	3.7	22.8	1.6
3	VHM VM	74,900	4.6	4.3	-13.0	10,611	3,290	29.1	35.0	3,071,515	9.6	3.9	47.9	15.7
4	VNM VM	117,000	5.6	20.6	-1.4	8,775	1,741	81.8	41.1	1,502,219	21.5	6.8	32.5	25.0
5	BID VM	40,700	5.4	24.1	-2.9	7,050	4,022	19.0	12.3	1,698,756	19.0	2.2	12.0	0.6
6	GAS VM	73,100	3.1	23.3	-25.6	6,026	1,914	4.2	45.6	867,143	12.6	2.8	23.6	17.6
7	SAB VM	166,100	-3.5	10.7	-28.7	4,587	641	10.4	36.6	85,152	24.7	6.2	27.2	19.2
8	CTG VM	23,250	11.2	13.4	14.5	3,728	3,723	35.5	0.2	7,313,614	9.3	1.1	12.6	0.8
9	HPG VM	26,200	11.5	37.2	10.3	3,116	2,761	52.9	13.2	12,692,990	9.5	1.5	17.4	8.3
10	TCB VM	20,600	1.7	18.1	-11.0	3,105	3,500	79.6	0.0	2,819,920	6.9	1.1	17.7	2.9
11	MSN VM	57,600	-7.2	16.4	1.6	2,900	1,169	36.4	9.9	1,649,319	14.5	1.6	12.7	5.4
12	VRE VM	26,750	11.0	12.9	-21.1	2,618	2,272	39.7	18.2	4,061,402	21.8	2.3	10.3	7.7
13	VJC VM	107,700	-5.5	7.7	-24.7	2,430	524	46.2	11.7	503,168	15.1	3.8	26.3	8.7
14	NVL VM	56,600	7.6	9.7	1.1	2,363	970	23.0	32.4	1,158,602	15.8	2.4	16.3	4.3
15	VPB VM	22,200	-6.9	6.0	13.3	2,331	2,438	73.3	0.0	6,271,364	5.9	1.2	22.7	2.6
16	PLX VM	44,300	-0.4	20.4	-21.2	2,272	1,191	8.9	6.7	1,032,545	51.0	2.8	5.7	2.0
17	GVR VM	12,750	5.8	N/A	N/A	2,196	4,000	100.0	12.4	2,186,515	15.5	1.1	7.1	4.2
18	MBB VM	17,400	2.7	5.8	-18.7	1,807	2,411	74.6	0.0	8,257,538	5.1	1.0	20.1	1.9
19	HVN VM	28,000	2.4	35.9	-18.1	1,710	1,418	3.9	20.7	1,418,341	16.9	2.2	12.9	3.0
20	MWG VM	84,400	2.8	11.1	-25.4	1,646	453	89.1	0.0	1,405,009	9.6	2.9	33.6	11.7
21	FPT VM	46,600	-2.9	12.6	-5.2	1,573	784	75.4	0.0	2,321,339	11.2	2.5	23.4	10.3
22	BVH VM	49,200	2.0	27.8	-32.3	1,573	742	31.9	20.8	1,112,191	37.7	1.9	5.3	0.7
23	HDB VM	27,300	19.5	25.8	-0.9	1,136	966	72.3	8.9	1,186,201	7.4	1.4	20.8	1.6
24	POW VM	10,700	7.0	20.5	-15.4	1,079	2,342	87.9	37.3	6,133,900	10.4	0.9	9.4	4.4
25	EIB VM	17,900	15.5	11.9	5.9	948	1,229	94.0	0.0	398,216	23.1	1.4	6.1	0.6
26	STB VM	11,900	21.4	19.1	18.4	924	1,804	96.2	14.4	15,694,570	9.0	0.8	9.0	0.5
27	TPB VM	21,000	-3.9	2.7	0.0	739	817	53.3	0.0	193,960	5.4	1.3	25.6	2.0
28	HNG VM	15,400	6.9	18.9	8.1	735	1,109	18.8	48.7	964,643	N/A	1.8	-23.3	-8.5
29	PNJ VM	58,800	-5.2	2.6	-29.7	570	225	69.3	0.0	1,058,463	11.2	2.7	26.0	16.1
30	BHN VM	53,100	-4.3	1.0	-32.5	530	232	0.9	31.5	11,835	33.3	2.8	8.4	4.8
31	KDH VM	23,300	5.9	14.5	-14.0	526	525	79.8	5.1	832,727	13.1	1.6	13.1	8.4
32	DHG VM	91,500	-0.7	11.6	-2.7	515	131	5.2	45.6	23,263	18.1	3.4	20.2	16.1
33	REE VM	30,700	-2.2	9.4	-16.1	410	310	57.8	0.0	669,082	6.2	0.9	16.0	8.2
34	SSI VM	15,200	9.0	32.6	-7.4	393	601	83.4	49.5	5,465,843	12.5	1.0	7.8	2.7
35	PDR VM	24,500	-1.1	9.4	0.3	391	370	37.2	46.1	779,427	10.3	2.2	23.0	7.5
36	SBT VM	14,900	0.7	0.7	-19.7	377	587	18.4	94.0	2,458,539	87.3	1.2	1.5	0.6
37	VGC VM	19,050	11.7	19.8	4.1	368	448	12.3	39.1	327,759	13.1	1.3	10.1	3.5
38	LGC VM	42,500	-2.3	-4.5	9.0	353	193	0.6	4.0	1,285	23.7	2.7	12.0	3.2
39	PPC VM	24,150	0.0	5.5	-18.0	333	321	24.6	32.6	218,930	6.7	1.3	19.3	16.7
40	GEX VM	16,300	-0.6	21.6	-17.7	330	470	83.9	34.0	2,795,110	12.3	1.2	10.6	3.3
41	TCH VM	21,600	-6.1	-7.7	-26.0	329	353	50.0	44.5	1,950,270	11.6	1.7	14.5	8.4
42	KBC VM	15,100	17.5	25.8	3.4	305	470	71.0	27.0	3,720,973	8.0	0.7	9.5	5.0
43	PHR VM	50,200	14.1	21.0	-3.6	293	135	32.7	38.5	1,789,163	12.9	2.5	18.8	10.2
44	VPI VM	41,400	-1.1	2.1	0.5	285	160	100.0	45.3	609,181	13.1	2.7	21.4	6.5
45	VHC VM	36,300	12.6	47.9	-7.4	284	182	50.1	67.2	801,645	5.5	1.3	21.7	16.1
46	DXG VM	12,250	15.6	15.0	-14.6	274	519	83.6	8.6	4,226,744	5.4	0.9	15.9	5.5
47	SCS VM	123,700	10.0	23.6	-6.4	270	51	98.6	27.4	41,696	13.3	6.7	53.4	49.1
48	NLG VM	24,900	2.9	13.2	-8.1	268	250	61.3	0.9	1,224,704	6.9	1.2	17.5	8.8
49	HPX VM	26,750	-1.3	12.5	16.3	265	230	33.7	35.2	321,051	14.0	2.1	15.9	6.2
50	KDC VM	29,650	37.3	78.6	55.2	263	206	55.3	80.2	602,631	95.1	1.0	1.1	0.5
51	NT2 VM	20,300	-1.0	20.8	-9.4	252	288	32.3	31.1	401,709	8.0	1.4	18.1	9.3
52	GMD VM	19,550	0.5	23.7	-18.2	250	297	80.4	0.0	452,322	12.3	1.0	7.8	5.0
53	HCM VM	18,750	1.9	42.6	-19.0	247	305	39.6	47.1	2,780,766	12.7	1.3	12.0	7.5
54	VCF VM	211,100	0.0	14.7	12.0	242	27	1.5	48.5	271	8.3	3.6	44.2	32.0
55	DPM VM	14,300	4.8	29.4	5.9	241	391	32.1	37.5	3,550,400	14.2	0.7	5.4	3.9
56	ITA VM	5,730	117.9	175.5	108.4	232	938	64.0	42.0	16,988,630	24.2	0.5	2.1	1.7
57	HT1 VM	13,800	0.0	12.2	-9.5	227	382	97.0	42.5	335,280	7.1	1.0	13.8	7.4
58	CTD VM	63,800	-4.8	23.6	1.4	210	76	67.3	2.6	458,620	7.9	0.6	7.3	4.3
59	HSG VM	10,950	23.7	91.6	36.5	210	444	65.3	35.6	12,333,270	7.7	0.8	11.4	3.6
60	HAG VM	5,190	33.8	71.3	31.1	207	927	64.3	41.0	6,532,365	43.6	0.4	0.9	0.3

Source: Bloomberg 16 Jun

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