

Market commentary: The VN-INDEX managed to stay in the green thanks to the reversal of Banking stocks in the afternoon session.

The VN-INDEX ended the trading week with modest gain as large caps witnessed divergence in the rebalancing day of foreign ETFs. The VN-INDEX kicked off in the red as many large caps were under strong selling pressure, thus pushing the index to its intraday low of 1,008pts (-0.9%). However, escalating bottom-fishing activities during the afternoon session supported the index, allowing it to regain lost ground. GAS was today's largest index booster, rising by 2.0% and alone adding 1.2pts to the overall gain. Banking tickers also reversed strongly in the late trading day and further consolidated the market enthusiasm. VCB, BID, MBB and CTG successfully closed in the green. On the other hand, Real Estate and Industrials sectors were today's largest laggards. VIC suffered losses due to high net selling value from foreign investors and closed at VND123,500 (-2.0%) while ROS even hit the floor price with huge supply surplus. At the end of the trading day, the VN-INDEX gained 0.8pts to land at 1,017pts (+0.1%) with 137 gainers, 145 losers and 74 unchanged. The HNX-INDEX performed better and ended at 115.9pts (+0.9%) with 73 advancers, 80 decliners and 231 unchanged.

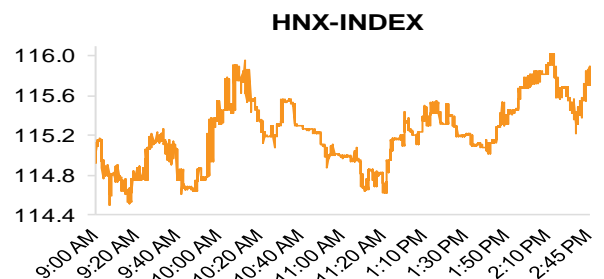
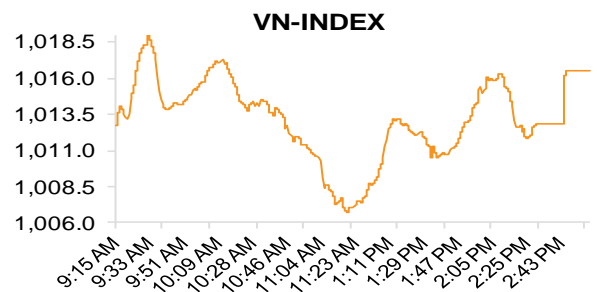
Utilities (+1.7%), Energy (+0.9%) and Financials (+0.8%) recorded gain while Industrials (-1.0%), Real Estate (-0.8%) and IT (-0.4%) dropped. Top index movers included GAS (+2.0%), VCB (+1.6%), BID (+2.5%), MBB (+2.8%) and CTG (+1.1%). Top index laggards consisted of VIC (-2.0%), ROS (-6.9%), VHM (-0.4%), BVH (-1.7%) and VJC (-1.1%). Top 3 major block trades were ACB with 14.3mn shares (VND579.5bn), TCB with 1.8mn shares (VND206.1bn) and VIC with 1.5mn shares (VND189.3bn).

Foreigners net bought on both exchanges, worth VND562.8bn. They mainly bought VIC (VND216.5bn), TCB (VND208.0bn) and VNM (VND173.7bn) and sold VIC (VND751.0bn), TCB (VND206.1bn) and VNM (VND134.1bn).

Snapshot	HOSE	HNX
Close (pts)	1,016.5	115.9
1 Day change (%)	0.08	0.86
Volume (mn shs)	165.4	45.0
Value (US\$m)	216.7	46.4
Gainers	137	73
Losers	145	80
Unchanged	74	231

Commodities & Currencies	Close	%chg
Gold(USD/Oz)	1,297	-0.51
WTI Oil (\$/B) 1Mth	66.84	-0.07
Brent Oil (\$/B) 1Mth	75.51	-0.57
USDVND	22,815	-0.02
EURVND	26,451	1.01

Source: Bloomberg



Sectors (VNIndex)	Index Wgt (%)	Price 1D chg	P/E x	P/B x
Consumer Discretionary	2.71	0.17%	17.42	4.63
Consumer Staples	19.04	0.11%	27.94	8.33
Energy	3.15	0.91%	21.72	3.26
Financials	27.48	0.75%	16.87	2.83
Health Care	0.98	0.22%	19.88	3.68
Industrials	7.78	-1.01%	17.27	4.02
IT	0.90	-0.38%	9.52	2.23
Materials	4.09	0.22%	13.46	1.98
Real Estate	26.64	-0.78%	47.13	5.52
Utilities	7.13	1.67%	17.09	3.66

Source: Bloomberg

Country Peering	Close Points	1D chg %	P/E x	P/B x	Market cap US\$b
China	3,753.4	-0.53%	14.25	1.84	4,524
India	10,817.7	0.09%	22.22	2.96	1,153
Indonesia	5,993.6	-1.85%	21.90	2.35	484
Laos	917.2	0.24%	6.90	0.37	1
Malaysia	1,761.8	-0.10%	17.18	1.75	270
Philippines	7,529.5	-0.97%	19.23	2.11	175
Taiwan	11,087.5	0.67%	15.01	1.71	1,093
Thailand	1,704.8	-0.29%	17.21	1.97	531
Vietnam	1,016.5	0.08%	19.09	2.82	140

Source: Bloomberg

15-Jun

Market News

Oil headed for a second weekly decline in London as OPEC members were set to clash on raising production at a meeting next week. Brent crude slipped on Friday, on course for a 1.5% drop this week. Saudi Oil Minister Khalid Al-Falih said it's "inevitable" the group will decide to boost output gradually when it meets on Jun 22, though Iran, Iraq and Venezuela oppose an increase. U.S. futures headed for a 1.5% weekly gain after nationwide stockpiles slumped the most since March, narrowing the gap between the American and European markers. Both benchmarks have struggled to regain the highs of May after Saudi Arabia and Russia proposed relaxing output caps without consulting most fellow producers, and as U.S. President Donald Trump continued to criticize the OPEC for boosting prices. Meanwhile, two of Libya's biggest oil ports halted loading on Thursday after clashes erupted between rival forces, taking barrels off the market. "Raising production seems to be certain at OPEC's meeting, the question is by how much," said Carsten Fritsch, an analyst at Commerzbank AG in Frankfurt. (*Bloomberg*)

Vietnam is likely to achieve export growth of 10% this year. According to the Ministry of Industry and Trade (MoIT), export turnover reached US\$19.2bn in May, up 4.5% MoM and 7.1% YoY. The highest growth was seen in fuel and minerals, soaring 35.9% YoY, mostly driven by crude oil (+110.5% from April). The US was Vietnam's largest importer with turnover of US\$17.4bn (+9% YoY), followed by the EU, China, ASEAN, Japan and the Republic of Korea (RoK). Up to US\$19.7bn was spent on imports (+14.5% MoM and +6.3% YoY). As of late May, the country's total imports rose 8.2% YoY to US\$89.7bn; US\$36.8bn of which was spent by domestic firms (+10.4% YoY), and the remaining by foreign-invested ones (+6.7% YoY). Imports were mostly computers, electronics and spare parts, fabrics, iron and steel, petrol, plastics, metal, garment materials, footwear and chemicals. The largest import market was China with a value of US\$24.2bn (+9% YoY), followed by the RoK, ASEAN, Japan, the EU and the US. Tran Thanh Hai, Deputy Head of the MoIT's Export-Import Department, said Vietnam ran a trade surplus of US\$3.4bn in the first five months of this year. (*En.vietnamnet.vn*)

Initiation Report

An Phat Plastic & Green Environment JSC (AAA) – Initiation – ADD (Upside +20.8%)

An Phat Plastic and Green Environment JSC (AAA) is the largest plastic packaging manufacturer and exporter in South East Asia, with current production capacity of 8,000 tonnes/month. We initiate coverage on AAA with an ADD rating and target price of VND25,300/share.

AAA will be able to capture market share globally in countries such as Japan, as well as the U.S and EU in coming years. AAA has successfully produced biodegradable and high valued-added products in line with trends in developed markets, enabling it to meet tough environmental norms. We expect that the EU will be the company's main export market in 2018 (accounting for 58.7% of total output) ,and that export volume to Japan and the U.S will account for 23.0% and 4.5% of 2018 total sales volume, respectively.

AAA aims to expand its production and adopt effective cost controls. We expect AAA to produce 90,051 tonnes of plastic bags (+28.3% YoY) and 44,000 tonnes of calbest additives (+82.0% YoY) in 2018 due to the addition of Factory 6 and Factory 7. We project that AAA will increase its total production tonnage at a CAGR of 21.4% over the next 5 years. AAA has also adopted flexible pricing policies to enable pass through of increases in plastic packaging input costs on the back of recovering global oil prices. Thus, AAA has been able to maintain gross margins at between 13-14%, despite a 65.7% rise input prices over the last 12 months.

Positive outlook for AAA in 2018. We project that AAA's FY2018 consolidated revenue and EAT will reach VND6,079bn (+49.4% YoY) and VND306bn (+36.6% YoY), driven by 40.8% volume growth and a 6.0% rise in ASP. The company's increased focus on value-added products (including biodegradable packaging) will help expand gross margins by 70bps to touch 14.2% this year.

AAA's valuation is attractive in light of its strong revenue growth and improving profitability. AAA is currently trading at a TTM P/E of 9.0x (TTM P/E pro-forma for the upcoming dilution is 13.7x), a 18.9% discount to the average P/E of both domestic and regional plastic producers (11.1x). Given its comparative advantages in terms of scale and regional market leadership, we think that AAA should trade in line with its peer group. After factoring in the dilution from the rights issue and ESOP, we arrive at a target price of VND25,300/share, which presents a 20.8% upside to the current share price.

Read the full report: [HERE](#)

Notable Corporate Events

Da Nang Rubber JSC (DRC VN) - dividend payment: Jun 25 and Jun 26 will be the ex-date and record date, respectively, for paying the remaining 2017 cash dividend payment of VND800/share (est. 2017 dividend yield of 5.5%). The payment will be made on Jul 10. (*Bloomberg*)

Viettel Global Investment JSC (Viettel Global - unlisted) – stock listing: Viettel Global plans to list 2,243,811,200 shares on the Unlisted Public Company Market (UPCOM) in July, citing management at the company's recent AGM. (*Bloomberg*)

<to be continued>

COVERAGE SUMMARY

Ticker	Close price	Adjusted target price	Upside	Recommendation	Investment thesis summary/Update	Latest report
PC1	33,100	40,700	23.0%	ADD	Positive outlook for 2018 with surge in revenue thanks to: (1) New contribution from My Dinh Plaza II and (2) commissioning of two new hydropower plants in Q4, 2017. (3) Back log of VND2,040bn at end of 2017	Link
LPB	12,200	19,000	55.7%	ADD	1. Unique distribution advantage with more than 1000 PTOs across country. Will be able to maintain strong credit growth thanks to good capital buffer (CAR ~13%) and strong liquidity (LDR ~80%). 2. FY18 YE P/B cheap relative to peers.	Link
VJC	173,000	149,400	-13.6%	REDUCE	1. 1Q18 transport revenue reached VND6,035bn (+51.9% yoy) 2. In 2018, VJC will continue to expand its international network 3. VJC may not be able to pass on fuel costs if oil price continues to rise. Moreover VJC appears to be overvalued compared to global peers which are seeing multiple contraction due to rising fuel prices and looming overcapacity in the APAC region	Link
NLG	30,400	38,200	25.7%	ADD	1. NLG is well aligned with the new property market orientation. NLG focuses on durable-demand products (affordable and social apartments and landed properties). 2. FY2017 net revenue is forecasted at VND3,454 billion (+36.3% yoy) and NPATMI at VND544 billion (+58% yoy). For 2018, revaluation of Hoang Nam project will secure strong EAT growth. However, the share price is reasonable this year. 3. Upside for the stock will come in 2018 as major projects are going to be executed.	Link
ACV	89,000	106,000	19.1%	ADD	1. Passenger throughput could grow at more than 15% in the next few years 2. Domestic passenger fees will increase by 22.7% yoy in 2018, FY18 EAT to touch VND5,072b (+46.5%) 3. 2018 EV/EBITDA 11.9x, below peers average of 15x	Link
DPM	17,250	15,600	-9.6%	HOLD	1. High exposure to oil prices (forecasted to average US\$70/bbl in 2018) implies potential further contraction in margins. 2. High depreciation burden leads to expected losses for the NPK - NH3 expansion project in 2018-2019. This project will only contribute to profits from 2020 onwards as the plants reach full capacity. 3. Short to medium term catalysts include a pending change in VAT policy (which would improve gross margin by 3-4% pts) and the acceleration of PVN's divestment process in 2018.	Link
QNS	39,000	65,600	68.2%	ADD	1. Soymilk segment is the main growth driver and expected to regain momentum in 2018 with new products. 2. Sugarcane prices should temper this year, cushioning some of the impact of falling sugar price. This should protect sugar segment's GPM to further squeeze. 3. We recommends an ADD rating for QNS as the increasing profitability contribution from soymilk segment should help QNS close its valuation gap with pure-play consumer stocks.	Link
LTG	34,000	66,270	94.9%	ADD	1. Booming rice exports to China and Philippines should boost Agrifood sales. 2. For 2018, we expect a 7.1% growth in top line to touch VND8,781bn and a 18.4% growth in bottom line to touch VND517bn.	Link
VCB	59,000	79,500	34.7%	ADD	1. VCB is a well-regarded state-owned commercial bank (SOCB) with an extensive network, a critical role in Vietnam's national payment system and leading card issuer. 2. Its strong deposit franchise and large client base would support a gradual shift in loan mix to higher-yield segments such as personal lending, in our view. 3. Its asset quality is best in class, with well-controlled NPLs and a high provisioning buffer (NPL of 1.1%, loan loss reserve ratio, LLR, of 131% at end-FY17). 4. We project an enviable net profit CAGR of 17.7% over FY18-20F, with ROE improving to 20.1% by end-FY20F.	Link
MBB	29,400	38,600	31.3%	ADD	1. MBB is looking to push fee income through bancassurance and internet/mobile banking. 2. High loan growth to be supported by sufficient capital and funding. 3. MBB still trades at a discount to peers.	Link
VSC	36,300	53,400	47.1%	ADD	1. VSC will boost VGP capacity by a third to 800,000 TEU by 2019 through the additional of a new quay crane and a back-end logistics center which is 75% complete at the moment. 2. 2018 net profit expected to soar to VND360bn (+34.8% YoY). 3. Valuation is attractive due to the foreign investors' sell off over the last few weeks. VSC is currently trading at 12M EV/EBITDA 5.6x, well below the peer average of 6.7x.	Link

Ticker	Close price	Adjusted target price	Upside	Recommendation	Investment thesis summary/Update	Latest report
VPB	49,500	59,500	20.2%	ADD	<ol style="list-style-type: none"> 1. VPB delivered ROA of 1.9% and ROE of 24.8% in FY16, the highest returns-on-capital among local peers and impressive even in a regional context. 2. FY16 NIM of 7.7% was driven by a shift in loan mix towards higher yielding segments, such as consumer finance, retail, household and micro-SME loans. 3. Strong topline growth in FY14-16, complemented by an improvement in operational efficiency on continued investments into technology. 4. We expect strong earnings growth in FY17-20F with forecasted net profit CAGR of 25.6% and sustained high average ROE of 22.7%. 	Link
TCM	21,600	30,200	39.8%	ADD	<ol style="list-style-type: none"> 1. High property value offsets the lack of foreign room. 2. Core segments to perform moderately well in 2018. 3. We expect that FY18 core-earnings to grow by a robust 45%. 	Link
HPG	43,000	77,300	79.8%	ADD	<ol style="list-style-type: none"> 1. Expect higher construction steel consumption across Vietnam in 2018F 2. Ability to sustain and even consolidate its leading market position 3. Margin expansion from rising steel prices & soft raw material prices 4. HPG's long-steel capacity to double over the next 12 months 	Link
PVT	16,450	29,900	81.8%	ADD	<ol style="list-style-type: none"> 1. PVT has a chartering profile skewed towards fixed rates, which offers protection against the current low-rate environment, while providing potential upside for recovery. 2. PVT has the largest tanker fleet and LPG fleet among Vietnam carriers, and is able to ride on growing demand for fossil fuels and LPG from the civil and industrial sectors. 3. The company plans to upsize and rejuvenate its fleet over the next few years to respond to Vietnam's increasing refinery capacity and growing demand for LPG. 	Link
PPC	17,600	22,300	26.7%	ADD	<ol style="list-style-type: none"> 1. Prepayment of borrowings in JPY has proved to be beneficial to the company as PPC's performance has become more stable compared to the past. 2. We maintain our target price but re-rate the stock to ADD because of the recent slide in the company's share price in line with the overall market even as fundamentals look stronger due to less forex risk. 	Link
STK	15,450	26,800	73.5%	ADD	<ol style="list-style-type: none"> 1. STK is currently the Vietnam's 2nd largest polyester yarn manufacturer, accounting for 28% of the country's total polyester yarn exports. 2. Unmet domestic demand and growing demand from export markets, driven by recent trade agreements. 3. However, fierce competition from Chinese yarn, as well as input price volatility present downside risks. 	Link
IDI	13,300	26,600	100.0%	ADD	<ol style="list-style-type: none"> 1. IDI has gradually risen to become one of the most promising Vietnamese pangasius exporters. The firm has endured multiple downturns in the industry, demonstrating its resilience and good management quality. The share price, however, is volatile. 2. We expect that pangasius exports will grow strongly in 2018. 3. Fish feed segment and fishmeal/fish fat segment will see strong growth in 2018 4. IDI will continue to increase its capacity to support growth over the next 2-3 years. 5. High dividend yield and attractive valuation 	Link
AAA	20,950	25,300	20.8%	ADD	<ol style="list-style-type: none"> 1. AAA is the largest plastic packaging manufacturer and exporter in South East Asia, with current production capacity of 8,000 tonnes/month. 2. AAA will be able to capture market share globally in countries such as Japan, as well as the U.S and EU in coming years. 3. AAA aims to expand its production and adopt effective cost controls. 4. Positive outlook for AAA in 2018. 5. AAA's valuation is attractive in light of its strong revenue growth and improving profitability. 	Link

MARKET MOVEMENTS

HOSE					
Top gainers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
NAV	5,350	350	7.0	90	0.001
TCO	11,500	750	7.0	230	0.004
LGC	26,300	1,700	6.9	10	0.105
PPI	1,550	100	6.9	1.80MLN	0.002
DAT	18,650	1,200	6.9	20	0.017

Top losers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
SAV	8,650	-650	-7.0	3,920	-0.003
HVX	4,000	-300	-7.0	310	-0.004
STT	8,570	-640	-7.0	20	-0.002
HTV	16,100	-1,200	-6.9	160	-0.005
COM	54,000	-4,000	-6.9	600	-0.018

Top index movers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
GAS	95,900	1,900	2.0	424,790	1.164
VCB	59,000	900	1.6	2.56MLN	1.036
BID	29,000	700	2.5	2.26MLN	0.766
MBB	29,400	800	2.8	3.78MLN	0.465
CTG	27,100	300	1.1	2.91MLN	0.357

Top index lagers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
VIC	123,500	-2,500	-2.0	4.77MLN	-2.110
ROS	56,800	-4,200	-6.9	2.76MLN	-0.763
VHM	116,500	-500	-0.4	213,150	-0.429
BVH	85,500	-1,500	-1.7	266,020	-0.327
VJC	173,000	-2,000	-1.1	451,400	-0.289

Top active volume					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
HAG	4,690	40	0.9	16.53MLN	0.012
HSG	13,100	-100	-0.8	6.39MLN	-0.011
FLC	4,950	-20	-0.4	5.61MLN	-0.004
STB	12,400	-150	-1.2	5.46MLN	-0.090
JVC	3,640	230	6.7	5.02MLN	0.008

HNX					
Top gainers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
KSK	600	100	20.0	224	0.000
KHB	800	100	14.3	157	0.000
BII	900	100	12.5	426	0.000
TTZ	7,700	700	10.0	10	0.000
TV3	53,900	4,900	10.0	2	0.000

Top losers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
CTA	500	-100	-16.7	500	0.000
DS3	9,000	-1,000	-10.0	97	0.000
GLT	70,300	-7,800	-10.0	100	0.000
SMT	25,700	-2,800	-9.8	100	0.000
L35	3,700	-400	-9.8	100	0.000

Top index movers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
ACB	41,300	700	1.7	17	0.586
CEO	14,900	1,300	9.6	2	0.131
SHB	9,100	100	1.1	2	0.111
PGS	32,600	2,800	6.5	120	0.071
PVS	16,800	100	0.6	2	0.024

Top index lagers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
NTP	48,500	-1,400	-2.8	8	-0.048
API	19,100	-1,700	-8.2	341	-0.030
PVX	1,400	-100	-6.7	204	-0.022
VNC	41,800	-3,900	-8.5	2	-0.020
GLT	70,300	-7,800	-10.0	100	-0.020

Top active volume					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
SHS	15,500	0	0.0	974	0.000
CCM	29,500	-2,900	-9.0	900	0.000
DAE	16,500	0	0.0	900	0.000
TKC	26,400	400	1.5	900	0.000
EID	12,900	-600	-4.4	800	0.000

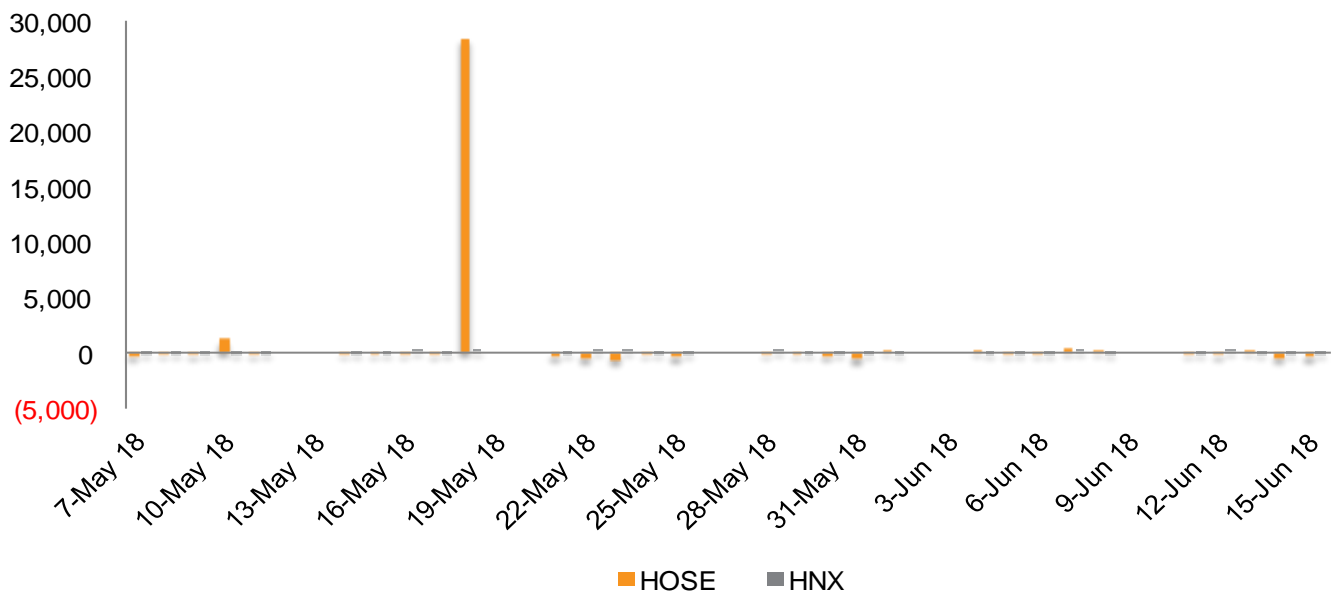
Source: Bloomberg 15-Jun

FOREIGN ACTIVITIES

Volume (Mn'shs)	HOSE	d/d	HNX	d/d	Value (VND'bn)	HOSE	d/d	HNX	d/d
BUY	29.1	150.9%	1.0	430.0%	BUY	1,540.7	157.7%	14.7	495.6%
% of market	18.0%		2.2%		% of market	31.8%		1.4%	
SELL	51.0	36.2%	3.0	-34.5%	SELL	2,061.9	76.2%	56.3	-21.8%
% of market	31.6%		6.6%		% of market	42.5%		5.3%	
NET BUY (SELL)	(21.89)		(2.0)		NET BUY (SELL)	(521.2)		(41.6)	

Source: HSX, HNX

Foreign net buy/sell (30 days) in VND'bn



2018 ACCUMULATION

Volume (Mn'shs)	HOSE	% of 2017	HNX	% of 2017	Value (VND'bn)	HOSE	% of 2017	HNX	% of 2017
BUY	2,631.7	74.2%	264.8	66.1%	BUY	156,627.9	92.7%	5,090.4	61.1%
% of market	10.8%		3.8%		% of market	20.7%		3.0%	
SELL	2,290.7	70.3%	297.3	73.0%	SELL	123,969.8	85.8%	5,936.5	68.9%
% of market	9.4%		4.3%		% of market	16.3%		3.6%	
NET BUY (SELL)	341.0		(32.4)		NET BUY (SELL)	32,658		(846.0)	

Source: HSX, HNX

FOREIGN ACTIVITIES

HOSE					
Top buy by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
VIC	126,000	-2,500	-1.98	216.5	-2.110
TCB	105,200	200	0.19	208.0	0.075
VNM	180,000	0	0.00	173.7	0.000
VRE	44,500	-500	-1.11	154.8	-0.304
NVL	53,000	400	0.76	149.2	0.109

Top sell by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
VIC	126,000	-2,500	-1.98	751.0	-2.110
TCB	105,200	200	0.19	206.1	0.075
VNM	180,000	0	0.00	134.1	0.000
VRE	44,500	-500	-1.11	120.5	-0.304
HPG	43,000	400	0.94	114.5	0.194

Top net buy by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
ROS	56,800	-4,200	-6.89	101.0	-0.763
VNM	180,000	0	0.00	39.6	0.000
NVL	53,000	400	0.76	38.5	0.109
VRE	44,500	-500	-1.11	34.3	-0.304
VCB	59,000	900	1.55	31.2	1.034

Top net sell by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
VIC	126,000	-2,500	-1.98	-534.6	-2.110
HPG	43,000	400	0.94	-46.7	0.194
HSG	13,100	-100	-0.76	-42.4	-0.011
HAG	4,690	40	0.86	-37.9	0.012
STB	12,550	-150	-1.95	-32.2	-0.090

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HNX					
Top buy by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
PVS	16,700	100	0.60	8.9	0.000
CEO	14,900	1,300	9.56	1.5	0.000
SHS	15,500	0	0.00	1.3	0.000
SHB	9,000	100	1.11	1.3	0.000
WCS	131,000	0	0.00	0.4	0.000

Top sell by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
VGC	24,000	0	0.00	23.8	0.000
VCG	17,200	0	0.00	21.5	0.000
PVS	16,700	100	0.60	3.4	0.000
PLC	16,600	-200	-1.19	2.0	0.000
SHB	9,000	100	1.11	1.9	0.000

Top net buy by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
PVS	16,700	100	0.60	5.5	0.000
CEO	14,900	1,300	9.56	1.5	0.000
VIX	6,300	0	0.00	0.1	0.000
WCS	131,000	0	0.00	0.1	0.000
IVS	11,200	-700	-5.88	0.1	0.000

Top net sell by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
VGC	24,000	0	0.00	-23.65	0.000
VCG	17,200	0	0.00	-21.48	0.000
PLC	16,600	-200	-1.19	-1.92	0.000
SHB	9,000	100	1.11	-0.58	0.000
PMC	57,100	200	0.35	-0.40	0.000

Source: Bloomberg, HOSE, HNX

TOP 60 MARKET CAP STOCKS SNAPSHOT ON HOSE

No.	Ticker	Price VND	Price change (%)			Mkt. Cap US\$min	Outs. Vol. Min'shs	Float ratio %	Avail. Fl % (30 days-shs)	Ave. daily vol.	P/E x	P/B x	ROE %	ROA %
			1M	3M	6M									
1	VIC VM	123,500	-6.4	24.1	75.9	14,278	2,638	49.3	20.0	2,041,109	52.8	9.2	16.3	2.3
2	VHM VM	116,500	N/A	N/A	N/A	13,683	2,680	100.0	32.9	N/A	49.6	3.4	N/A	N/A
3	VNM VM	180,000	2.3	-14.4	-8.6	11,450	1,451	43.9	40.5	839,652	28.9	10.1	35.8	30.3
4	VCB VM	59,000	0.5	-20.1	28.3	9,304	3,598	22.9	9.6	2,978,171	20.4	3.8	19.6	1.2
5	GAS VM	95,900	-19.1	-20.7	10.2	8,045	1,914	4.2	45.6	728,675	18.6	4.2	23.9	15.9
6	SAB VM	234,600	-6.2	9.6	-24.1	6,594	641	10.4	39.3	74,083	32.5	10.4	34.8	23.8
7	TCB VM	105,200	N/A	N/A	N/A	5,374	1,166	100.0	0.0	N/A	13.6	3.9	27.7	2.6
8	CTG VM	27,100	-9.2	-26.0	23.7	4,423	3,723	15.8	0.0	5,548,989	12.9	1.5	12.6	0.7
9	BID VM	29,000	-16.2	-30.5	19.3	4,346	3,419	4.4	27.5	2,666,877	14.3	2.1	15.1	0.6
10	HPG VM	43,000	8.7	-0.7	44.4	4,003	2,124	58.8	9.1	6,437,568	10.8	2.7	29.8	18.1
11	MSN VM	85,000	-11.6	-8.6	18.5	3,902	1,047	36.3	19.9	966,100	24.7	6.0	24.3	5.7
12	VRE VM	45,000	-6.1	-15.1	-2.0	3,750	1,901	100.0	16.9	1,720,087	56.9	3.3	5.7	5.6
13	VJC VM	173,000	-12.2	-15.8	24.5	3,422	451	53.2	5.4	566,478	15.2	7.4	67.1	19.7
14	PLX VM	67,300	-4.7	-17.0	3.5	3,418	1,159	6.3	9.2	673,919	23.0	3.7	16.0	5.5
15	VPB VM	49,500	-1.4	-22.4	29.6	3,249	1,497	89.9	0.0	3,264,660	10.8	2.5	26.9	2.5
16	BVH VM	85,500	-16.2	3.0	50.0	2,627	701	31.2	23.7	158,389	36.1	4.1	11.7	1.9
17	MBB VM	29,400	-5.2	-18.2	21.2	2,340	1,816	61.4	0.0	5,038,498	12.8	1.8	15.2	1.5
18	NVL VM	53,000	-0.9	-12.0	12.2	2,108	907	33.9	38.8	3,080,746	20.9	3.4	18.7	4.7
19	MWG VM	123,800	15.9	9.1	-6.2	1,752	323	76.7	0.0	610,518	15.7	5.5	42.1	13.0
20	HDB VM	39,100	-4.4	-12.1	N/A	1,681	981	100.0	2.5	1,615,218	19.9	2.7	14.9	1.0
21	ROS VM	56,800	-31.1	-50.2	-50.2	1,413	568	27.0	47.1	754,583	41.1	5.7	14.7	8.6
22	FPT VM	46,500	-12.9	-11.8	-5.4	1,251	614	73.9	0.0	1,238,921	9.4	2.4	27.7	11.4
23	BHN VM	111,000	0.0	-19.0	-18.4	1,128	232	0.9	31.4	1,430	40.0	6.8	17.3	6.7
24	STB VM	12,400	-5.3	-23.2	-2.4	980	1,804	94.0	12.9	4,756,204	16.4	0.9	5.8	0.4
25	PNJ VM	119,000	-3.5	3.8	36.3	846	162	64.4	0.0	498,496	24.4	6.0	32.8	19.6
26	EIB VM	14,600	-3.0	-2.7	16.3	787	1,229	83.8	0.0	296,599	15.9	1.2	8.0	0.8
27	SSI VM	33,500	-5.6	-14.6	23.6	734	500	54.2	45.3	5,067,609	12.9	1.9	14.8	7.2
28	TPB VM	27,800	-6.7	N/A	N/A	669	549	94.4	0.0	383,379	16.2	2.4	15.9	0.8
29	DHG VM	104,900	-2.6	3.9	-7.2	601	131	31.8	1.9	139,119	24.1	4.9	19.5	15.9
30	CTD VM	161,200	7.5	-2.3	-28.7	553	78	88.0	8.0	314,777	8.0	1.6	22.0	12.6
31	KDH VM	32,400	-8.3	-8.5	14.7	551	388	61.1	4.8	154,044	19.3	2.0	10.2	5.8
32	VCI VM	94,000	-7.8	5.5	30.6	494	120	95.1	8.5	87,161	16.2	3.7	30.5	13.9
33	DXG VM	32,500	2.2	1.2	86.4	488	342	71.8	5.2	3,488,000	12.1	2.7	24.6	10.9
34	REE VM	33,200	-9.8	-19.2	-19.0	451	310	75.3	0.0	405,830	7.2	1.3	19.2	10.9
35	GEX VM	32,800	-9.4	-8.9	N/A	384	267	71.6	33.5	389,970	10.8	2.0	22.3	6.9
36	HCM VM	67,000	-6.3	-12.2	26.9	381	130	38.0	40.2	288,658	11.1	2.9	28.3	15.5
37	NT2 VM	29,900	-5.7	-4.2	-6.4	377	288	32.1	28.2	422,114	11.3	1.6	14.6	6.8
38	PDR VM	31,900	1.9	-4.3	13.6	372	266	37.4	41.7	738,130	16.0	2.9	19.7	5.5
39	HNG VM	9,150	6.6	0.5	-4.7	356	887	44.8	55.0	1,205,969	13.0	0.7	5.0	1.7
40	GMD VM	28,100	2.2	-10.8	-18.4	355	288	59.6	0.0	561,259	4.9	1.4	29.8	16.8
41	TCH VM	22,050	-25.9	1.4	-10.7	341	353	51.2	44.9	1,052,971	18.1	1.8	10.0	9.2
42	PAN VM	64,200	2.2	-0.9	88.8	338	120	59.8	59.4	59,048	16.8	2.8	16.5	7.6
43	SBT VM	14,600	-17.0	-24.5	-30.8	317	495	47.4	92.2	4,053,268	13.1	1.2	7.4	3.3
44	DPM VM	17,250	-13.3	-25.5	-19.6	296	391	35.2	28.7	882,745	12.1	0.8	8.0	6.1
45	CII VM	27,150	-11.6	-19.6	-21.9	293	246	69.2	12.2	518,154	22.5	1.4	6.1	1.5
46	KDC VM	32,500	-9.6	-18.8	-16.7	293	206	44.5	29.2	105,921	21.7	1.1	5.0	3.2
47	NLG VM	30,400	-0.5	-4.7	18.4	280	210	56.8	0.0	395,720	10.9	2.2	19.1	7.9
48	DCM VM	11,300	-2.6	-15.0	-10.0	262	529	24.4	44.9	464,590	11.0	0.9	8.7	4.9
49	KBC VM	12,650	-5.9	-7.7	-4.9	260	470	75.2	31.6	2,698,340	9.6	0.7	7.5	4.0
50	FRT VM	87,100	-5.7	N/A	N/A	260	68	100.0	2.8	97,022	21.1	7.4	42.9	6.8
51	VHC VM	62,500	16.8	11.2	15.7	253	92	28.3	59.9	342,748	9.5	2.0	22.7	12.3
52	PPC VM	17,600	-5.4	-6.6	-17.2	247	321	24.6	33.3	127,247	6.2	1.0	16.1	10.8
53	HBC VM	28,900	9.2	-6.2	-11.5	247	195	39.5	25.0	1,261,684	6.9	2.4	39.6	6.2
54	PME VM	72,500	1.1	-0.1	6.5	238	75	99.0	0.0	7,297	16.7	3.4	19.3	16.0
55	PVD VM	14,000	-11.1	-32.7	-36.4	235	383	48.1	24.6	1,047,145	N/A	0.4	0.1	0.0
56	BMP VM	62,300	3.8	-19.0	-30.5	224	82	39.0	27.3	285,360	11.3	2.0	18.3	16.3
57	LGC VM	26,300	1.2	31.5	30.2	222	193	N/A	4.0	833	30.5	2.0	6.9	1.8
58	HSG VM	13,100	-0.6	-40.0	-41.2	221	385	58.9	27.0	3,565,006	5.6	0.9	17.7	4.2
59	TLG VM	98,500	2.6	-3.0	-3.8	218	51	26.7	72.1	766	20.1	4.5	23.6	18.8
60	VCF VM	185,000	-1.6	0.0	-24.5	216	27	0.6	48.4	919	8.8	5.4	36.7	25.4

Source: Bloomberg 15-Jun

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