

**Market commentary: The VN-INDEX gained back 9.8pts amid low market liquidity.**

The market recovered from yesterday's drop with Oil & Gas and Real Estate sectors leading the charge. The market opened on a positive note, supported by Oil & Gas tickers. Utilities and Energy were among today's largest contributors to the index, gaining 3.9% and 3.3%, respectively. GAS turned from yesterday's largest laggard to become the second largest supporter of the index with its price gaining VND4,400 (+4.8%), followed by PLX, PVD and PVS. Unexpectedly, the market gradually lost steam throughout the remaining of the morning session as some select large caps like ROS, SAB and BVH suffered losses. Accordingly, the VN-INDEX plummeted to its intraday low of 1,018pts (-0.3%). However, strong support from market pillar stocks in the Financials and Real Estate sectors in the afternoon session helped the VN-INDEX rebound from this low. Specifically, VIC was the largest supporter of the index, surging by VND3,600 (+2.9%), and alone adding 3.0pts to the index's gain. The rising momentum was further extended by the increases of banking stocks, led by VCB and TCB. Finally, the VN-INDEX ended at its intraday high of 1,031pts with 169 gainers, 101 losers and 87 unchanged. The HNX-INDEX followed a similar pattern, gaining 0.15% to 116.7pts with 90 advancers, 64 decliners and 230 unchanged. The market liquidity was very low as total trading value only reached VND4,627bn.

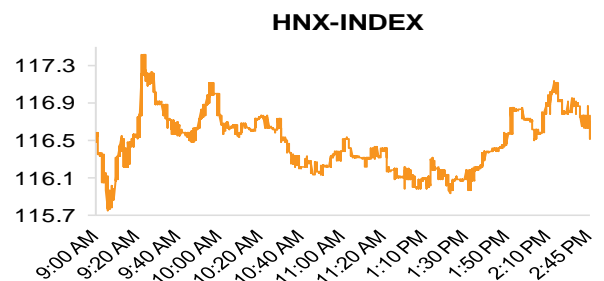
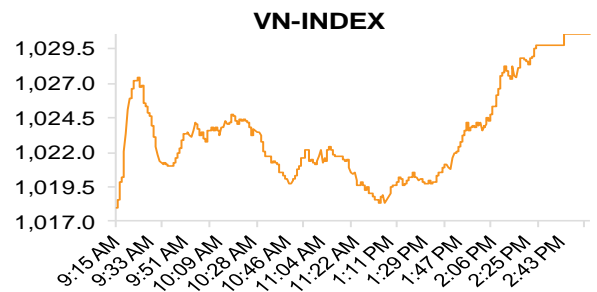
**Utilities (+3.9%), Energy (+3.3%) and IT (+1.3%) rose significantly while Health Care (-0.6%), Industrials (-0.3%) and Consumer Staples (-0.1%) dropped.** Top index movers included VIC (+2.9%), GAS (+4.8%), VCB (+3.3%), PLX (+3.4%) and HPG (+2.1%). Top index laggards consisted of SAB (-1.6%), ROS (-4.3%), BVH (-1.0%), TCH (-6.2%) and PNJ (-2.0%). Top 3 major block trades were NVL with 4.1mn shares (VND220.1bn), NHH with 1.8mn shares (VND169.1bn) and PDR with 2.7mn shares (VND84.0bn).

**Foreigners net bought on HOSE, worth VND48.2bn and net sold on HNX, worth VND7.5bn.** They mainly bought ROS (VND68.3bn), VNM (VND51.1bn) and VCB (VND37.8bn) and sold VIC (VND65.7bn), HPG (VND60.6bn) and KBC (VND46.6bn).

Snapshot	HOSE	HNX
Close (pts)	1,030.5	116.7
1 Day change (%)	0.96	0.15
Volume (mn shs)	116.1	36.5
Value (US\$m)	170.5	20.5
Gainers	169	90
Losers	101	64
Unchanged	87	230

Commodities & Currencies	Close	%chg
Gold(USD/Oz)	1,291	-0.32
WTI Oil (\$/B) 1Mth	66.16	-0.30
Brent Oil (\$/B) 1Mth	75.52	-0.47
USDVND	22,810	0.00
EURVND	26,694	0.02

Source: Bloomberg



Sectors (VNIndex)	Index Wgt (%)	Price 1D chg	P/E x	P/B x
Consumer Discretionary	2.82	0.94%	17.43	4.53
Consumer Staples	18.75	-0.11%	28.3	8.46
Energy	3.09	3.26%	21.64	3.24
Financials	27.67	0.85%	17.36	2.89
Health Care	0.97	-0.55%	20.12	3.77
Industrials	7.84	-0.32%	18.17	4.24
IT	0.89	1.32%	9.54	2.23
Materials	4.07	1.25%	13.58	2.01
Real Estate	26.74	1.26%	47.54	5.60
Utilities	7.06	3.89%	17.11	3.67

Source: Bloomberg

Country Peering	Close Points	1D chg %	P/E x	P/B x	Market cap US\$bn
China	3,788.3	-0.98%	14.38	1.86	4,587
India	10,891.2	0.45%	22.36	2.99	1,163
Indonesia	5,993.6	-1.85%	21.27	2.35	484
Laos	915.6	0.22%	6.90	0.37	1
Malaysia	1,763.8	-0.02%	17.22	1.75	270
Philippines	7,603.0	-2.17%	19.41	2.13	181
Taiwan	11,173.2	0.26%	15.13	1.72	1,111
Thailand	1,717.6	-0.56%	17.35	1.99	540
<b>Vietnam</b>	<b>1,030.5</b>	<b>0.96%</b>	<b>19.45</b>	<b>2.88</b>	<b>141</b>

Source: Bloomberg

13-Jun

## Market News

**Oil slipped after Russia was said to propose that OPEC and other producers in a global alliance reverse the supply cuts they have been making since early last year.** Futures in New York dropped as much as 1.3% after Russia, which has already started increasing output, was said to suggest that OPEC and its allies be allowed to return production to Oct 2016 levels within three months, although not all nations would be able to do so. The International Energy Agency said Saudi Arabia and other Gulf producers may need to boost supply to offset potential losses of 1.5mn barrels a day from Venezuela and Iran by next year. Oil has retreated from the highs of May as Saudi Arabia and Russia signaled they may increase output later this year to counter supply losses from other producers, while U.S. President Donald Trump is also pressuring them to temper crude prices. Investors are looking for signs of whether OPEC will reach a consensus on boosting production, with the group set for a fractious meeting in Vienna next week. On Tuesday, OPEC emphasized the deep uncertainty over the strength of demand later this year. *(Bloomberg)*

**Vietnam's Treasury sold VND1,500bn worth of 10-year bonds at 4.32%.** State Treasury also issued VND1,000bn of 15-year notes at 4.65%, VND500bn of 20-year notes at 5.18% on June 13, according to info from Hanoi Stock Exchange. The same-day auctions of VND500bn of 5-year bonds, VND500bn of 7-year bonds, VND500bn of 30-year bonds found no buyers. *(Bloomberg)*

**Vietnam's trade revenue with G7 members totaled US\$113bn in 2017.** Trade revenue between Vietnam and G7 countries – France, Germany, the UK, Italy, Japan, the US and Canada – reached US\$113bn in 2017, according to the General Customs Department of Vietnam. The figure showed an increase of 9.5% YoY and accounted for over one fourth of the country's total import-export revenue. Vietnam's export revenues were US\$78.98bn, a rise of 8.4% YoY and accounting for 36.7% of the country's total export value. Meanwhile, imports from G7 countries reached US\$34.03bn, an increase of 12.3% YoY and contributing 16% to total import revenue. As a result, in 2017, Vietnam enjoyed a trade surplus of US\$44.95bn with G7 countries. *(En.vietnamnet.vn)*

## Initiation Report

### International Development & Investment Corp (IDI) – Initiation – ADD (Upside +103.8%)

**IDI has gradually risen to become one of the most promising Vietnamese pangasius exporters. The firm has endured multiple downturns in the industry, demonstrating its resilience and good management quality. The share price, however, is volatile.**

**We expect that pangasius exports will grow strongly in 2018.** The Ministry of Agriculture and Rural Development forecasts that pangasius exports could reach US\$2-2.2bn in 2018, compared to US\$1.8bn in 2017.

**The average export price of IDI's pangasius fillets is forecasted to increase by 24.0% in 2018.** We expect volumes to increase by 6.4% thanks to the growth in some major export markets such as China and ASEAN. Consequently, IDI's revenue from pangasius fillet exports is forecasted to surge by 31.9% in 2018.

**IDI's gross margin should expand by 310 bps.** Higher pangasius fillet export prices will help expand gross margin from 12.1% in 2017 to 15.2% in 2018, as IDI is able to control up to 80% of raw fish input.

**Fish feed segment and fishmeal/fish fat segment will see strong growth in 2018** thanks to the contribution from the new fish feed factory, which was inaugurated at the end of November 2017, and also due to the expansion of the refined fish oil plant.

**IDI will continue to increase its capacity to support growth over the next 2-3 years.** IDI plans to build the third pangasius fillet processing factory with a capacity of 450 tonnes of raw fish per day in 2Q2018, which will double its current designed capacity.

**High dividend yield.** IDI paid a 18% cash dividend (on par value) in 2017, implying a staggering dividend yield of 14.0%. IDI plans to pay 30% on par worth of cash and stock dividends in 2018.

**Attractive valuation.** IDI is currently trading at a forward P/E of 3.6x (based on our FY18 EPS forecast), which is a 62% discount to its domestic peers (ANV and VHC). We initiate coverage on IDI with an ADD rating and target price of VND26,600, arrived at using a target multiple method.

Read the full report: [HERE](#)

### Notable Corporate Events

**Nam Long Investment Corporation (NLG VN) - business activity:** NLG announced to offer 40mn share via public auction at the starting price of VND26,500/share, citing the information from the company. Foreign investors are allowed to buy as much as 5mn shares (12.5% of the total shares offered). (*Bloomberg*)

<to be continued>

COVERAGE SUMMARY

Ticker	Close price	Adjusted target price	Upside	Recommendation	Investment thesis summary/Update	Latest report
PC1	33,100	40,700	23.0%	ADD	Positive outlook for 2018 with surge in revenue thanks to: (1) New contribution from My Dinh Plaza II and (2) commissioning of two new hydropower plants in Q4, 2017. (3) Back log of VND2,040bn at end of 2017	<a href="#">Link</a>
LPB	12,300	19,000	54.5%	ADD	1. Unique distribution advantage with more than 1000 PTOs across country. Will be able to maintain strong credit growth thanks to good capital buffer (CAR ~13%) and strong liquidity (LDR ~80%). 2. FY18 YE P/B cheap relative to peers.	<a href="#">Link</a>
VJC	179,700	149,400	-16.9%	REDUCE	1. 1Q18 transport revenue reached VND6,035bn (+51.9% yoy) 2. In 2018, VJC will continue to expand its international network 3. VJC may not be able to pass on fuel costs if oil price continues to rise. Moreover VJC appears to be overvalued compared to global peers which are seeing multiple contraction due to rising fuel prices and looming overcapacity in the APAC region	<a href="#">Link</a>
NLG	30,000	38,200	27.3%	ADD	1. NLG is well aligned with the new property market orientation. NLG focuses on durable-demand products (affordable and social apartments and landed properties). 2. FY2017 net revenue is forecasted at VND3,454 billion (+36.3% yoy) and NPATMI at VND544 billion (+58% yoy). For 2018, revaluation of Hoang Nam project will secure strong EAT growth. However, the share price is reasonable this year. 3. Upside for the stock will come in 2018 as major projects are going to be executed.	<a href="#">Link</a>
ACV	92,500	106,000	14.6%	HOLD	1. Passenger throughput could grow at more than 15% in the next few years 2. Domestic passenger fees will increase by 22.7% yoy in 2018, FY18 EAT to touch VND5,072b (+46.5%) 3. 2018 EV/EBITDA 11.9x, below peers average of 15x	<a href="#">Link</a>
DPM	18,450	15,600	-15.4%	REDUCE	1. High exposure to oil prices (forecasted to average US\$70/bbl in 2018) implies potential further contraction in margins. 2. High depreciation burden leads to expected losses for the NPK - NH3 expansion project in 2018-2019. This project will only contribute to profits from 2020 onwards as the plants reach full capacity. 3. Short to medium term catalysts include a pending change in VAT policy (which would improve gross margin by 3-4% pts) and the acceleration of PVN's divestment process in 2018.	<a href="#">Link</a>
QNS	39,000	65,600	68.2%	ADD	1. Soymilk segment is the main growth driver and expected to regain momentum in 2018 with new products. 2. Sugarcane prices should temper this year, cushioning some of the impact of falling sugar price. This should protect sugar segment's GPM to further squeeze. 3. We recommends an ADD rating for QNS as the increasing profitability contribution from soymilk segment should help QNS close its valuation gap with pure-play consumer stocks.	<a href="#">Link</a>
LTG	34,500	66,270	92.1%	ADD	1. Booming rice exports to China and Philippines should boost Agrifood sales. 2. For 2018, we expect a 7.1% growth in top line to touch VND8,781bn and a 18.4% growth in bottom line to touch VND517bn.	<a href="#">Link</a>
VCB	59,900	79,500	32.7%	ADD	1. VCB is a well-regarded state-owned commercial bank (SOCB) with an extensive network, a critical role in Vietnam's national payment system and leading card issuer. 2. Its strong deposit franchise and large client base would support a gradual shift in loan mix to higher-yield segments such as personal lending, in our view. 3. Its asset quality is best in class, with well-controlled NPLs and a high provisioning buffer (NPL of 1.1%, loan loss reserve ratio, LLR, of 131% at end-FY17). 4. We project an enviable net profit CAGR of 17.7% over FY18-20F, with ROE improving to 20.1% by end-FY20F.	<a href="#">Link</a>
MBB	29,500	38,600	30.8%	ADD	1. MBB is looking to push fee income through bancassurance and internet/mobile banking. 2. High loan growth to be supported by sufficient capital and funding. 3. MBB still trades at a discount to peers.	<a href="#">Link</a>
VSC	36,550	53,400	46.1%	ADD	1. VSC will boost VGP capacity by a third to 800,000 TEU by 2019 through the additional of a new quay crane and a back-end logistics center which is 75% complete at the moment. 2. 2018 net profit expected to soar to VND360bn (+34.8% YoY). 3. Valuation is attractive due to the foreign investors' sell off over the last few weeks. VSC is currently trading at 12M EV/EBITDA 5.6x, well below the peer average of 6.7x.	<a href="#">Link</a>

Ticker	Close price	Adjusted target price	Upside	Recommendation	Investment thesis summary/Update	Latest report
VPB	52,400	59,500	13.5%	HOLD	<ol style="list-style-type: none"> <li>1. VPB delivered ROA of 1.9% and ROE of 24.8% in FY16, the highest returns-on-capital among local peers and impressive even in a regional context.</li> <li>2. FY16 NIM of 7.7% was driven by a shift in loan mix towards higher yielding segments, such as consumer finance, retail, household and micro-SME loans.</li> <li>3. Strong topline growth in FY14-16, complemented by an improvement in operational efficiency on continued investments into technology.</li> <li>4. We expect strong earnings growth in FY17-20F with forecasted net profit CAGR of 25.6% and sustained high average ROE of 22.7%.</li> </ol>	<a href="#">Link</a>
TCM	20,800	30,200	45.2%	ADD	<ol style="list-style-type: none"> <li>1. High property value offsets the lack of foreign room.</li> <li>2. Core segments to perform moderately well in 2018.</li> <li>3. We expect that FY18 core-earnings to grow by a robust 45%.</li> </ol>	<a href="#">Link</a>
HPG	43,400	77,300	78.1%	ADD	<ol style="list-style-type: none"> <li>1. Expect higher construction steel consumption across Vietnam in 2018F</li> <li>2. Ability to sustain and even consolidate its leading market position</li> <li>3. Margin expansion from rising steel prices &amp; soft raw material prices</li> <li>4. HPG's long-steel capacity to double over the next 12 months</li> </ol>	<a href="#">Link</a>
PVT	16,550	29,900	80.7%	ADD	<ol style="list-style-type: none"> <li>1. PVT has a chartering profile skewed towards fixed rates, which offers protection against the current low-rate environment, while providing potential upside for recovery.</li> <li>2. PVT has the largest tanker fleet and LPG fleet among Vietnam carriers, and is able to ride on growing demand for fossil fuels and LPG from the civil and industrial sectors.</li> <li>3. The company plans to upsize and rejuvenate its fleet over the next few years to respond to Vietnam's increasing refinery capacity and growing demand for LPG.</li> </ol>	<a href="#">Link</a>
PPC	17,400	22,300	28.2%	ADD	<ol style="list-style-type: none"> <li>1. Prepayment of borrowings in JPY has proved to be beneficial to the company as PPC's performance has become more stable compared to the past.</li> <li>2. We maintain our target price but re-rate the stock to ADD because of the recent slide in the company's share price in line with the overall market even as fundamentals look stronger due to less forex risk.</li> </ol>	<a href="#">Link</a>
STK	16,450	26,800	62.9%	ADD	<ol style="list-style-type: none"> <li>1. STK is currently the Vietnam's 2nd largest polyester yarn manufacturer, accounting for 28% of the country's total polyester yarn exports.</li> <li>2. Unmet domestic demand and growing demand from export markets, driven by recent trade agreements.</li> <li>3. However, fierce competition from Chinese yarn, as well as input price volatility present downside risks.</li> </ol>	<a href="#">Link</a>
IDI	13,050	26,600	103.8%	ADD	<ol style="list-style-type: none"> <li>1. IDI has gradually risen to become one of the most promising Vietnamese pangasius exporters. The firm has endured multiple downturns in the industry, demonstrating its resilience and good management quality. The share price, however, is volatile.</li> <li>2. We expect that pangasius exports will grow strongly in 2018.</li> <li>3. Fish feed segment and fishmeal/fish fat segment will see strong growth in 2018</li> <li>4. IDI will continue to increase its capacity to support growth over the next 2-3 years.</li> <li>5. High dividend yield and attractive valuation</li> </ol>	<a href="#">Link</a>

MARKET MOVEMENTS

HOSE					
Top gainers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
QCG	9,520	620	7.0	1.38MLN	0.055
SFC	23,800	1,550	7.0	2,070	0.006
LGC	24,600	1,600	7.0	10	0.099
PIT	7,380	480	7.0	2,130	0.002
HOT	38,600	2,500	6.9	5,400	0.006

Top losers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
VAF	9,750	-50	-7.1	300	-0.009
ICF	1,880	-140	-6.9	1,000	-0.001
TCO	10,750	-800	-6.9	990	-0.005
NAV	5,130	-380	-6.9	640	-0.001
SGR	25,050	-1,850	-6.9	70	-0.023

Top index movers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
VIC	128,000	3,600	2.9	1.82MLN	3.035
GAS	96,600	4,400	4.8	581,410	2.691
VCB	59,900	1,900	3.3	2.05MLN	2.185
PLX	67,000	2,200	3.4	496,570	0.910
HPG	43,400	900	2.1	3.67MLN	0.436

Top index lagers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
SAB	235,100	-3,900	-1.6	25,070	-0.799
ROS	62,000	-2,800	-4.3	2.40MLN	-0.508
BVH	92,500	-900	-1.0	51,520	-0.196
TCH	22,650	-1,500	-6.2	680,950	-0.174
PNJ	174,500	-3,500	-2.0	898,670	-0.121

Top active volume					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
DXG	33,400	450	1.4	4.23MLN	0.044
MBB	29,500	50	0.2	4.11MLN	0.029
HPG	43,400	900	2.1	3.67MLN	0.436
HQC	2,150	50	2.4	3.14MLN	0.008
SSI	33,950	350	1.0	3.14MLN	0.056

HNX					
Top gainers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
TSB	11,000	1,000	10.0	800	0.000
QHD	16,600	1,500	9.9	200	0.000
VE1	15,600	1,400	9.9	1,900	0.000
MNC	4,500	400	9.8	100	0.000
AMC	21,600	1,900	9.6	200	0.000

Top losers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
CCM	32,400	-3,600	-10.0	400	0.000
PSW	8,100	-900	-10.0	100	0.000
UNI	8,100	-900	-10.0	99,000	0.000
HHC	72,200	-8,000	-10.0	100	0.000
VNC	41,600	700	-9.8	600	0.000

Top index movers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
SHB	9,200	100	1.1	2.76MLN	0.111
VGC	24,200	700	3.0	1.21MLN	0.081
TTB	23,300	1,800	8.4	1.08MLN	0.058
PVS	17,100	200	1.2	1.78MLN	0.049
PVI	33,900	1,100	3.4	238,200	0.042

Top index lagers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
ACB	41,500	-100	-0.2	2.34MLN	-0.084
HHC	72,200	-8,000	-10.0	100	-0.043
DBC	20,800	-600	-2.8	18,700	-0.035
NVB	7,700	-100	-1.3	364,900	-0.031
VNC	41,600	700	-9.8	600	-0.023

Top active volume					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
SHB	9,200	100	1.1	2.76MLN	0.000
ACB	41,500	-100	-0.2	2.34MLN	0.000
PVS	17,100	200	1.2	1.78MLN	0.000
DST	3,300	-300	-8.3	1.68MLN	0.000
GEO	14,700	200	1.4	1.35MLN	0.000

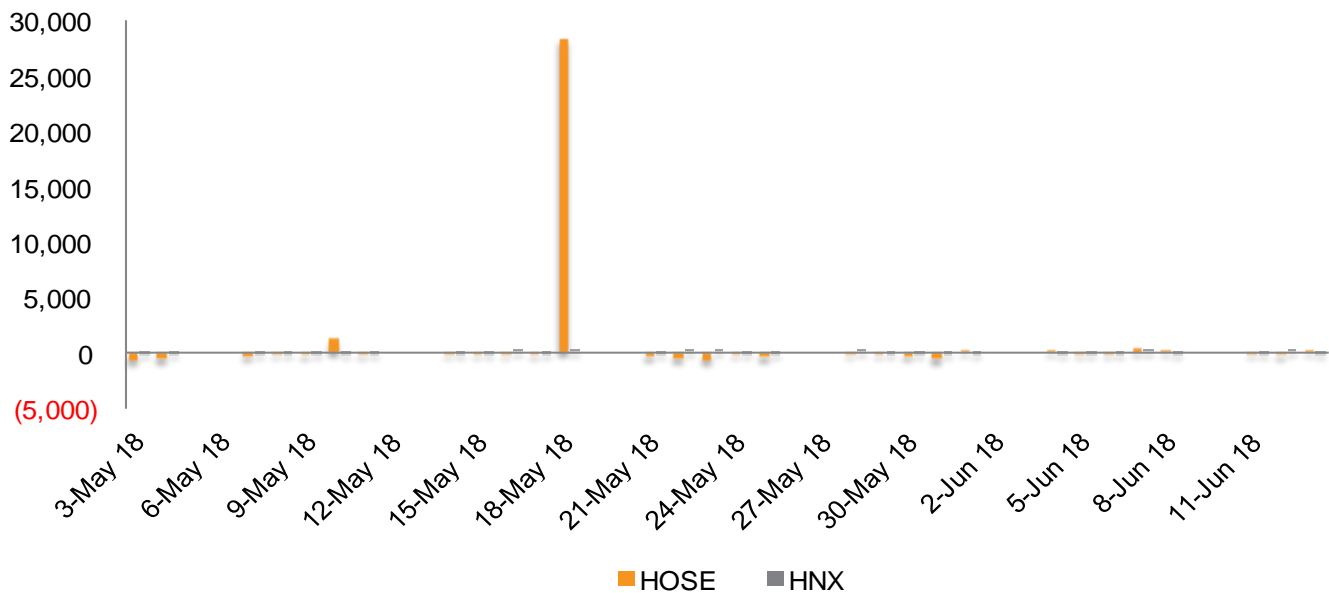
Source: Bloomberg 13-Jun

FOREIGN ACTIVITIES

Volume (Mn'shs)	HOSE	d/d	HNX	d/d	Value (VND'bn)	HOSE	d/d	HNX	d/d
<b>BUY</b>	8.0	-54.2%	0.2	-86.4%	<b>BUY</b>	461.2	-49.7%	2.0	-90.5%
% of market	7.0%		0.4%		% of market	12.3%		0.4%	
<b>SELL</b>	8.5	-61.2%	0.6	-41.0%	<b>SELL</b>	413.0	-65.8%	9.4	-43.2%
% of market	7.4%		1.6%		% of market	11.0%		2.0%	
<b>NET BUY (SELL)</b>	<b>(0.56)</b>		<b>(0.4)</b>		<b>NET BUY (SELL)</b>	<b>48.2</b>		<b>(7.5)</b>	

Source: HSX, HNX

Foreign net buy/sell (30 days) in VND'bn



2018 ACCUMULATION

Volume (Mn'shs)	HOSE	% of 2017	HNX	% of 2017	Value (VND'bn)	HOSE	% of 2017	HNX	% of 2017
<b>BUY</b>	2,591.0	73.1%	263.7	65.8%	<b>BUY</b>	154,489.2	91.4%	5,073.3	60.9%
% of market	10.8%		3.8%		% of market	20.6%		3.0%	
<b>SELL</b>	2,202.3	67.6%	289.7	71.1%	<b>SELL</b>	120,737.5	83.5%	5,808.1	67.4%
% of market	9.2%		4.2%		% of market	16.1%		3.5%	
<b>NET BUY (SELL)</b>	<b>388.7</b>		<b>(26.1)</b>		<b>NET BUY (SELL)</b>	<b>33,752</b>		<b>(734.8)</b>	

Source: HSX, HNX

FOREIGN ACTIVITIES

HOSE					
Top buy by foreigners (value)					
Ticker	Last Price	Chg	%chg	Value	Index impact
ROS	64,800	-2,800	-4.32	68.3	-0.508
VNM	181,000	0	0.00	51.1	0.000
VCB	59,900	1,900	3.28	37.8	2.183
VIC	128,000	3,600	2.89	33.2	3.035
HPG	43,400	900	2.12	27.3	0.436

Top sell by foreigners (value)					
Ticker	Last Price	Chg	%chg	Value	Index impact
VIC	128,000	3,600	2.89	65.7	3.035
HPG	43,400	900	2.12	60.6	0.436
KBC	12,500	150	1.21	46.6	0.023
VNM	181,000	0	0.00	44.0	0.000
MSN	82,400	-2,600	-3.06	31.3	-0.962

Top net buy by foreigners (value)					
Ticker	Last Price	Chg	%chg	Value	Index impact
ROS	64,800	-2,800	-4.32	68.3	-0.508
VCB	59,900	1,900	3.28	36.8	2.183
CTD	161,000	4,300	2.74	22.9	0.108
GAS	96,600	4,400	4.77	18.3	2.690
VJC	179,700	700	0.39	11.4	0.101

Top net sell by foreigners (value)					
Ticker	Last Price	Chg	%chg	Value	Index impact
KBC	12,500	150	1.21	-45.1	0.023
HPG	43,400	900	2.12	-33.4	0.436
VIC	128,000	3,600	2.89	-32.5	3.035
DXG	33,400	450	1.37	-19.9	0.044
GEX	33,900	0	0.00	-18.8	0.000

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HNX					
Top buy by foreigners (value)					
Ticker	Last Price	Chg	%chg	Value	Index impact
SHS	16,200	300	1.89	0.9	0.000
SHB	9,200	100	1.10	0.5	0.000
VIX	6,300	-100	-1.56	0.1	0.000
CEO	14,500	200	-6.45	0.1	0.000
LHC	49,900	200	0.40	0.1	0.000

Top sell by foreigners (value)					
Ticker	Last Price	Chg	%chg	Value	Index impact
VGC	24,200	700	2.98	4.4	0.000
PVS	16,900	200	1.18	4.3	0.000
CEO	14,500	200	-6.45	0.1	0.000
IVS	11,800	0	0.00	0.1	0.000
KVC	1,800	-100	-5.26	0.1	0.000

Top net buy by foreigners (value)					
Ticker	Last Price	Chg	%chg	Value	Index impact
SHS	16,200	300	1.89	0.8	0.000
SHB	9,200	100	1.10	0.5	0.000
VIX	6,300	-100	-1.56	0.1	0.000
LHC	49,900	200	0.40	0.1	0.000
IDV	30,000	0	0.00	0.0	0.000

Top net sell by foreigners (value)					
Ticker	Last Price	Chg	%chg	Value	Index impact
VGC	24,200	700	2.98	-4.40	0.000
PVS	16,900	200	1.18	-4.22	0.000
IVS	11,800	0	0.00	-0.12	0.000
KVC	1,800	-100	-5.26	-0.09	0.000
ATS	37,800	-500	-1.31	-0.08	0.000

Source: Bloomberg, HOSE, HNX



TOP 60 MARKET CAP STOCKS SNAPSHOT ON HOSE

No.	Ticker	Price VND	Price change (%)			Mkt. Cap US\$min	Outs. Vol. Min'shs	Float ratio %	Avail. Flt % (30 days-shs)	Ave. daily vol.	P/E x	P/B x	ROE %	ROA %
			1M	3M	6M									
1	VIC VM	128,000	3.2	24.8	77.8	14,802	2,638	49.3	20.0	2,258,809	54.8	9.5	16.3	2.3
2	VHM VM	118,000	N/A	N/A	N/A	13,862	2,680	100.0	32.9	N/A	50.2	3.4	N/A	N/A
3	VNM VM	181,000	1.7	-13.8	-7.1	11,516	1,451	43.9	40.6	848,230	29.0	10.2	35.8	30.3
4	VCB VM	59,900	3.5	-16.8	36.1	9,448	3,598	22.9	9.6	3,026,329	20.7	3.9	19.6	1.2
5	GAS VM	96,600	-13.1	-16.0	11.5	8,106	1,914	4.2	45.6	754,478	18.8	4.2	23.9	15.9
6	SAB VM	235,100	-0.4	8.3	-25.1	6,610	641	10.4	39.3	74,364	32.5	10.4	34.8	23.8
7	TCB VM	105,400	N/A	N/A	N/A	5,386	1,166	100.0	0.0	N/A	13.7	3.9	27.7	2.6
8	CTG VM	27,450	-6.6	-23.1	31.7	4,481	3,723	15.8	0.0	5,839,278	13.1	1.6	12.6	0.7
9	BID VM	29,650	-12.8	-24.4	24.1	4,444	3,419	4.4	27.5	2,683,441	14.6	2.1	15.1	0.6
10	HPG VM	43,400	9.1	-1.2	50.8	4,041	2,124	58.8	9.2	6,540,632	10.9	2.7	29.8	18.1
11	MSN VM	83,500	-11.1	-12.1	16.6	3,834	1,047	36.3	19.9	986,929	24.2	5.9	24.3	5.7
12	VRE VM	45,000	-1.5	-19.4	-1.9	3,750	1,901	100.0	17.0	2,099,345	56.9	3.3	5.7	5.6
13	VJC VM	179,700	-5.4	-12.8	34.2	3,556	451	53.2	5.4	591,329	15.8	7.7	67.1	19.7
14	VPB VM	52,400	1.4	-18.4	38.3	3,440	1,497	89.9	0.0	3,322,562	11.5	2.6	26.9	2.5
15	PLX VM	67,000	4.7	-17.8	7.5	3,404	1,159	6.3	9.2	691,755	22.9	3.6	16.0	5.5
16	BVH VM	92,500	-1.6	10.4	60.9	2,842	701	31.2	23.6	169,314	39.0	4.4	11.7	1.9
17	MBB VM	29,500	-3.4	-15.0	26.9	2,348	1,816	61.4	0.0	5,182,616	12.8	1.8	15.2	1.5
18	NVL VM	53,300	-4.0	-11.4	12.1	2,120	907	33.9	38.9	3,057,836	21.0	3.5	18.7	4.7
19	HDB VM	41,000	-1.0	-3.1	N/A	1,763	981	100.0	2.6	1,694,419	20.9	2.9	14.9	1.0
20	MWG VM	122,600	19.0	5.7	-1.2	1,735	323	76.7	0.0	578,033	15.6	5.4	42.1	13.0
21	ROS VM	62,000	-23.0	-46.3	-49.1	1,543	568	27.0	47.3	704,379	44.9	6.2	14.7	8.6
22	FPT VM	46,800	-9.5	-10.4	-1.6	1,259	614	73.9	0.0	1,343,937	9.4	2.4	27.7	11.4
23	BHN VM	112,500	6.2	-19.6	-16.7	1,143	232	0.9	31.4	1,361	40.6	6.9	17.3	6.7
24	STB VM	12,800	-2.3	-20.5	6.7	1,012	1,804	94.0	13.0	5,041,693	16.9	1.0	5.8	0.4
25	PNJ VM	174,500	-4.6	1.9	43.0	827	108	64.4	0.0	303,597	23.9	5.9	32.8	19.6
26	EIB VM	14,650	-3.3	-2.3	18.6	790	1,229	83.8	0.0	309,552	15.9	1.2	8.0	0.8
27	SSI VM	33,950	-1.9	-14.1	29.6	744	500	54.2	45.4	5,108,839	13.0	1.9	14.8	7.2
28	TPB VM	28,200	-5.4	N/A	N/A	679	549	100.0	0.0	408,126	16.4	2.4	15.9	0.8
29	DHG VM	105,000	1.0	6.4	-6.7	602	131	31.8	1.7	149,335	24.2	4.9	19.5	15.9
30	KDH VM	32,500	-6.3	-9.7	16.7	553	388	61.1	4.8	172,662	19.4	2.0	10.2	5.8
31	CTD VM	161,000	11.3	-6.3	-26.2	553	78	88.0	8.0	306,966	7.9	1.6	22.0	12.6
32	DXG VM	33,400	12.7	3.4	100.8	501	342	71.8	5.2	3,378,405	12.4	2.8	24.6	10.9
33	VCI VM	91,400	-10.4	1.0	26.9	481	120	95.1	8.5	94,027	15.8	3.6	30.5	13.9
34	REE VM	33,500	-6.3	-16.0	-15.0	455	310	75.3	0.0	432,860	7.3	1.3	19.2	10.9
35	GEX VM	33,900	-5.8	-3.8	N/A	397	267	71.6	33.5	367,386	11.2	2.1	22.3	6.9
36	HCM VM	68,000	0.0	-9.7	31.3	386	130	38.0	40.3	308,236	11.2	2.9	28.3	15.5
37	NT2 VM	29,000	-7.6	-6.5	-8.7	366	288	32.1	28.1	433,943	11.0	1.6	14.6	6.8
38	PDR VM	31,300	-0.3	-8.2	12.1	366	266	37.4	41.7	735,499	15.7	2.8	19.7	5.5
39	TCH VM	22,650	-21.9	4.1	-10.5	351	353	51.2	44.9	1,114,074	18.6	1.8	10.0	9.2
40	GMD VM	27,750	4.1	-11.9	-17.3	351	288	59.6	0.0	573,063	4.8	1.4	29.8	16.8
41	PAN VM	65,500	4.8	-0.6	94.4	345	120	59.8	59.4	60,209	17.2	2.8	16.5	7.6
42	HNG VM	8,620	-0.8	2.6	-9.3	335	887	44.8	54.9	1,022,838	12.3	0.7	5.0	1.7
43	SBT VM	14,800	-17.3	-18.5	-29.0	321	495	46.9	92.2	4,436,786	13.3	1.2	7.4	3.3
44	DPM VM	18,450	-3.9	-18.2	-13.4	317	391	35.2	28.7	922,496	12.9	0.9	8.0	6.1
45	KDC VM	34,100	-5.3	-15.2	-12.6	307	206	44.5	29.2	104,723	22.7	1.1	5.0	3.2
46	CII VM	27,400	-11.0	-17.3	-18.6	296	246	69.2	12.3	518,237	22.7	1.4	6.1	1.5
47	NLG VM	30,000	-1.5	-4.4	24.9	276	210	56.8	0.0	401,273	10.7	2.1	19.1	7.9
48	FRT VM	90,000	-0.1	N/A	N/A	268	68	100.0	2.4	145,398	21.8	7.7	42.9	6.8
49	DCM VM	11,450	-2.1	-10.5	-8.0	266	529	24.4	44.9	471,334	11.2	1.0	8.7	4.9
50	KBC VM	12,500	-7.7	-9.7	-2.3	257	470	75.2	31.6	2,716,226	9.5	0.7	7.5	4.0
51	PME VM	74,500	4.2	2.7	9.6	245	75	99.0	0.0	7,795	17.2	3.5	19.3	16.0
52	PPC VM	17,400	-5.9	-9.8	-13.9	245	321	24.6	33.4	126,161	6.1	1.0	16.1	10.8
53	VHC VM	60,200	5.6	5.2	13.4	244	92	28.3	59.9	367,236	9.1	1.9	22.7	12.3
54	PVD VM	14,400	-4.6	-30.4	-32.7	242	383	48.1	24.5	1,164,061	N/A	0.4	0.1	0.0
55	HBC VM	27,000	1.5	-6.0	-15.6	231	195	39.4	25.0	1,094,623	6.4	2.2	39.6	6.2
56	TLG VM	99,700	3.9	-0.7	-1.3	221	51	26.7	72.1	736	20.4	4.6	23.6	18.8
57	BMP VM	61,000	16.2	-19.3	-31.1	219	82	39.0	27.3	293,831	11.1	2.0	18.3	16.3
58	VCF VM	186,000	12.7	1.6	-26.0	217	27	0.6	48.4	925	8.9	5.4	36.7	25.4
59	HSG VM	12,800	-2.9	-41.9	-41.0	216	385	58.9	26.9	3,834,857	5.5	0.9	17.7	4.2
60	HT1 VM	12,550	-4.9	-16.3	-24.2	210	382	20.0	43.0	145,041	10.4	0.9	8.7	4.1

Source: Bloomberg 13-Jun

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