

Market commentary: The VN-INDEX closed at the week's high, led by Oil & Gas, Real Estate stocks.

The VN-INDEX rose 1.1% on Friday to its highest close in five sessions and the HNX-INDEX also advanced. The U.S. stock market closed higher on Thursday with the Dow Jones Industrial Average Index recording its longest winning streak since March amid the news that Trump administration is considering delaying a planned 5% tariff on all imports from Mexico. Following the optimism in Wall Street, the VN-INDEX kicked off positively after the bell and accelerated towards the end of the trading session. Friday's gain was mainly attributed to the rally of Oil & Gas and Real Estate stocks. Specifically, VHM was the largest booster, surging 2.4%, alone adding 1.9pts to the index's gain. VIC and VRE also outperformed and both inched up by 0.9%. Furthermore, as crude oil price was recovering, large caps among Oil & Gas stocks jumped, including GAS (+3.5%), PVS (+4.1%) and PVD (+2.4%). Only several blue-chips suffered loss, with BHN (-5.8%), VCB (-0.5%) and CTD (-1.3%) among them. At the end of the session, the VN-INDEX successfully closed at its intraday peak of 958.3pts (+1.1%), and the HNX-INDEX also landed at 104.2pts (+1.2%).

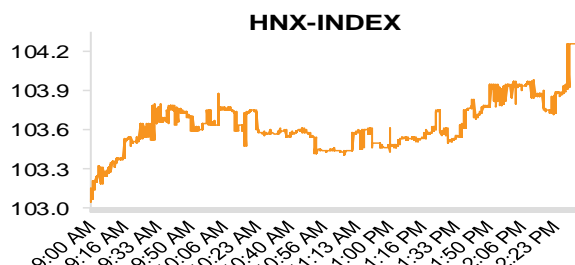
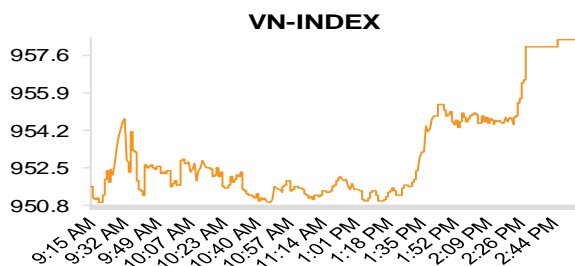
All sectors rose today, led by Utilities (+2.8%), Consumer Discretionary (+1.8%) and IT (+1.5%). Top index movers included VHM (+2.4%), GAS (+3.2%), VIC (+0.9%), HVN (+4.1%) and SAB (+0.9%). Top index laggards consisted of BHN (-5.8%), VCB (-0.5%), DTL (-6.9%), CTD (-1.3%) and SGN (-3.5%). Top three major block trades were SBT with 6.9m shares (VND120.8bn), SCR with 14.3m shares (VND113.9bn) and VIC with 0.7m shares (VND84.8bn).

Foreigners net sold on HOSE to the amount of VND124.2bn, and also net sold on HNX to the amount of VND0.8bn. They mainly took in VIC (VND94.7bn), MWG (VND79.8bn) and VHM (VND37.9bn); and mainly unloaded VIC (VND83.8bn), MWG (VND79.8bn) and HPG (VND63.2bn).

Snapshot	HOSE	HNX
Close (pts)	958.3	104.2
1 Day change (%)	1.06	1.14
Volume (mn shs)	148.0	26.6
Value (US\$m)	141.1	12.4
Gainers	206	95
Losers	83	48
Unchanged	88	222

Commodities & Currencies	Close	%chg
Gold(USD/Oz)	1,334	-0.3
WTI Oil (\$/B) 1Mth	53	1.3
Brent Oil (\$/B) 1Mth	63	1.3
USDVND	23,398	0.0
EURVND	26,381	-0.4

Source: Bloomberg



Sectors (VNIndex)	Index Wgt (%)	Price 1D chg	P/E x	P/B x
Consumer Discretionary	3.0	1.8%	23.1	3.3
Consumer Staples	18.6	0.3%	29.0	7.1
Energy	3.0	1.3%	17.5	2.9
Financials	24.2	0.5%	15.9	2.2
Health Care	1.0	0.2%	30.5	3.4
Industrials	7.1	0.6%	19.5	2.8
IT	1.0	1.5%	11.7	2.3
Materials	3.3	0.9%	12.3	1.4
Real Estate	27.7	1.4%	50.8	5.4
Utilities	8.9	2.8%	16.6	3.5

Source: Bloomberg

Country Peering	Close Points	1D chg %	P/E x	P/B x	Market cap US\$bn
China	3,565	-0.9%	13.2	1.6	4,074
India	11,878	0.3%	25.9	3.0	1,250
Indonesia	6,209	1.7%	19.6	2.2	497
Laos	818	0.4%	4.9	0.4	1
Malaysia	1,649	0.3%	21.0	1.7	252
Philippines	7,984	0.3%	19.3	2.1	194
Taiwan	10,409	-0.5%	15.6	1.5	997
Thailand	1,654	0.0%	17.8	1.8	539
Vietnam	958	1.1%	16.7	2.4	136

Source: Bloomberg

7-Jun

Market News

Oil extended its recovery from a five-month low as reports that Washington may engage more with its trade foes eased fears of slumping crude demand. Crude futures in New York recouped most of their weekly losses, climbing as much as 1.4% Friday after a 1.8% jump on Thursday, the biggest daily advance in six weeks. Trade talks between the United States and Mexico are set to continue Friday, amid reports that Trump administration officials have considered delaying tariffs to give Mexico time to prepare a solution, according to people familiar with the matter. Oil has declined in six of the last seven week as the United States ratcheted up trade conflicts with China and Mexico, threatening prospects for the global economy and energy consumption. President Donald Trump said he will decide on enacting tariffs on another US\$325bn in Chinese imports after meeting with China's President Xi Jinping at the Group of 20 summit in Japan at the end of the month. Crude demand in countries representing about half of global use ground to a halt in March and April, according to Morgan Stanley. *(Bloomberg)*

Upbeat outlook for M&A in Vietnamese solar power sector. Foreign investors are expanding in Vietnam's solar power sector via M&A deals or by establishing joint ventures with local players to save time as the commercial operation deadline for the coveted US\$9.35cts feed-in tariff looms. Malaysia-based JAKS Resources Bhd. that is investing in the 1,200MW Hai Duong thermal power plant in Vietnam, has inked a memorandum of understanding (MoU) with Vietnam-based Licogi 13 to acquire a power plant project as well as participate in future joint ventures for other solar and wind energy projects. In a filing to the stock exchange, JAKS said the MoU was to acquire the 49.5MW Lig-Quang Tri Solar Power project (LQT) that will come into operation at the end of June in the central province of Quang Tri. JAKS did not disclose the acquisition value, claiming that the consideration for the solar power project will be subject to negotiations between the parties. JAKS said the power purchase agreement (PPA) for LQT was executed on October 23, 2018 and that the project has a life-time of 50 years. Mergers and acquisitions (M&A) in renewable energy in Vietnam is on an upward trajectory, as much of it is driven by traditional energy businesses scrambling to acquire new capabilities and institutional investors looking for stable and predictable returns. In addition, the landscape is diversifying, with new players like wind and solar power companies throwing their hats in the ring. Most recently, Norway's Scatec Solar has signed a strategic collaboration agreement with Vietnamese partner MT Energy for 485MW of solar photovoltaic. The strategic collaboration agreement covers three projects located in Binh Phuoc, Quang Tri, and Nghe An provinces. The projects have a total capacity of 485MW and are targeted to be realised under a new feed-in tariff (FiT) regime that is expected to be launched later this year. Scatec Solar is envisioned to provide the project's equity funding. In addition, the company will be the turnkey engineering, procurement and construction provider and will be providing operation and maintenance as well as asset management services to the projects. Thailand's Gulf Group is already harvesting the sweet fruits of its toil as it teamed up with Thanh Thanh Cong Group, one of the leading conglomerates in Vietnam operating in energy and industrial estate with assets of about US\$1.9bn, to carry out three solar projects and one offshore initiative. *(Vietnamnet.vn)*

Notable Corporate Events

Tien Phong Commercial Joint Stock Bank (TPB VN) - business activities: TPB seeks shareholders' approval for the issuance of US\$200m international bonds this year, according to a statement on lender's website. *(Bloomberg)*

<to be continued>

COVERAGE SUMMARY

Ticker	Close price	Adjusted target price	Dividend yield	Potential return	Rating	Investment thesis summary/Update	Latest report
PC1	23,200	28,400	0.0%	22.4%	ADD	<ol style="list-style-type: none"> 1. Robust backlog in 2019F. According to the company, the total backlog of the grid erection and installation segment is estimated at VND2,829bn at the beginning of 2019 2. Promising outlook for hydropower segment. Investments in hydropower have gradually helped improved PC1's earnings quality thanks to high margins and recurring, stable revenues. 	Link
LPB	7,900	12,200	12.6%	67.0%	ADD	<ol style="list-style-type: none"> 1. LPB has embarked on an extensive branch network expansion initiative that is unmatched by other banks. 2. Potential for a boost in fee income from bancassurance. 3. LPB is considering migrating to HOSE. A listing on HOSE will increase liquidity for LPB 4. High dividend yield on a low valuation. 	Link
NLG	29,900	35,500	1.7%	20.4%	ADD	<ol style="list-style-type: none"> 1. Project delay has led to haircut of our FY18F presales estimate. 2. Project licenses bode well for FY19F launches. 3. New land parcel acquired in Dec to support long term growth. 	Link
ACV	80,100	105,000	0.0%	31.1%	ADD	<ol style="list-style-type: none"> 1. ACV is a robust long-term bet on the aviation growth story than even a basket of domestic airline stocks. 2. MOT's divestment of ACV stake to be a significant catalyst. 3. High return on capital and superior growth prospects justify valuation premium. 	Link
DPM	18,050	20,000	5.6%	16.4%	ADD	<ol style="list-style-type: none"> 1. Core urea business could face near-term margin pressure due to the expected increases in gas input prices, which will outweigh ASP recovery, in our view. 2. NH3-NPK project is the earnings growth driver over the next few years, contributing 1.4-2.6tr annually to revenue starting from 2018F. However high interest expense and D&A burden could result in annual losses in 2019-20F. 3. Pending VAT policy change in Vietnam is expected to boost DPM's gross margin by 2-3% pts from 2019F onwards. 	Link
QNS	31,100	43,900	1.6%	42.8%	ADD	<ol style="list-style-type: none"> 1. QNS is the leading branded soymilk player in Vietnam and a major sugar producer. 2. The company commanded 82% market share of the packaged soymilk market and accounted for around 10% of total nationwide sugar supply in 2017. 	Link
LTG	22,800	38,300	8.8%	76.8%	ADD	<ol style="list-style-type: none"> 1. Market leader in the CPC segment with 21% market share (vs. second largest player VFG with 8.3% market share). LTG could easily maintain the market leadership in the segment thanks to (1) extensive distribution network, and (2) established long-term relationships with suppliers. 2. Long-term strategy is to focus on the Agrifood segment with high potential in export markets such as China, Philippines, Indonesia, etc. 3. LTG is trading far below its domestic peers. 	Link
VCB	65,600	73,800	1.2%	13.7%	HOLD	<ol style="list-style-type: none"> 1. Solid core earnings growth with earnings from divestment and bancassurance deals creating uncaptured upside 2. Strongly positioned to penetrate the retail banking segment. 3. Well-regarded bank with best-in-class asset quality and strong deposit franchise. 4. Successful private placement enhanced capital buffers. 	Link
MBB	20,550	34,000	2.9%	68.4%	ADD	<ol style="list-style-type: none"> 1. Solid earnings on improving NIM and strong fee income growth with huge room to continue to boost asset yields. 2. Continued shift towards retail lending supports NIM expansion. 3. Dynamic strategy to boost fee income. 4. Prudent risk management evinced by a clean balance sheet 	Link
VPB	17,950	21,200	0.0%	18.1%	ADD	<ol style="list-style-type: none"> 1. The leading market player in consumer finance with high returns on capital. 2. Stricter credit controls hampered earnings growth in FY18. 3. More digitalisation initiatives to grow fee income and cut costs. VPB has launched a new digital platform in SME banking, retail banking and consumer finance. 	Link
TCM	26,950	32,300	1.9%	21.8%	ADD	<ol style="list-style-type: none"> 1. The only vertically-integrated textile manufacturer in Vietnam. 2. Sears's bankruptcy will dent FY18 and FY19F earnings. 3. EVFTA is expected to confer a competitive advantage to TCM due to "Fabric forward Rules of Origin" 	Link
HPG	22,950	33,100	0.0%	44.2%	ADD	<ol style="list-style-type: none"> 1. We believe HPG will further consolidate its domestic market share. 2. Higher sales volume but lower ASP 3. Slight delay and capex overruns on the second phase of Dung Quat Steel Complex project. 	Link

Ticker	Close price	Adjusted target price	Dividend yield	Potential return	Rating	Investment thesis summary/Update	Latest report
PVT	16,750	21,000	6.7%	32.0%	ADD	<ol style="list-style-type: none"> 1. A beneficiary of secular oil and gas demand growth in Vietnam with stable cash flow and a robust business model. 2. PVT boasts a stable business model with assured annual transportation volumes and long-term charter rates. 3. We see the ongoing fleet rejuvenation benefitting PVT's long-term prospects. 	Link
STK	24,700	25,200	6.1%	8.1%	HOLD	<ol style="list-style-type: none"> 1. Second-largest synthetic fiber manufacturer in Vietnam. 2. STK is a direct beneficiary of CPTPP and the US-China trade war. 3. Trang Bang 5 (TB5) project's commercial operations will start in 1Q19F. 	Link
IDI	7,880	23,800	13.9%	215.9%	ADD	<ol style="list-style-type: none"> 1. IDI has gradually risen to become one of the most promising Vietnamese pangasius exporters. The firm has endured multiple downturns in the industry, demonstrating its resilience and good management quality. The share price, however, is volatile. 2. We expect that pangasius exports will grow strongly in 2018. 3. Fish feed segment and fishmeal/fish fat segment will see strong growth in 2018 4. IDI will continue to increase its capacity to support growth over the next 2-3 years. 5. High dividend yield and attractive valuation 	Link
AAA	17,750	25,300	11.4%	54.0%	ADD	<ol style="list-style-type: none"> 1. AAA is the largest plastic packaging manufacturer and exporter in South East Asia, with current production capacity of 8,000 tonnes/month. 2. AAA will be able to capture market share globally in countries such as Japan and the U.S 3. AAA aims to expand its production and adopt effective cost controls. 	Link
PNJ	78,800	94,900	2.3%	22.7%	ADD	<ol style="list-style-type: none"> 1. PNJ is leading the jewellery market in Vietnam with an estimated 30% market share in the branded segment in 2018, per management. 2. Extensive store network and still expanding. 3. Sustained momentum at PNJ Gold and anticipated turnaround at PNJ Silver to drive strong topline growth. 	Link
KDH	30,900	33,500	1.6%	10.0%	HOLD	<ol style="list-style-type: none"> 1. KDH owns 500ha land bank in the inner city area of HCMC following its recent merger with Binh Chanh Construction & Investment (BCI, Unlisted). 2. Its strategy to develop mid-range condos and gated townhouse communities makes for a diversified range of products and lowers market risk. 3. We believe KDH's high quality housing developments have helped it to establish its brand name among prospective buyers, driving strong sales absorption. 	Link
VGI	28,100	17,400	0.0%	-38.1%	REDUCE	<ol style="list-style-type: none"> 1. VGI is the largest telco to be listed on Vietnam stock market and holds the leading position in six out of nine countries under coverage. 2. VGI provides full telecom services including calls, texts, mobile data and fiber optic internet broadband in nine countries across Africa, Latin America and Southeast Asia. 3. Long term growth driver will be Mytel, VGI's new JV in Myanmar, given the domestic backdrop of a relatively high smartphone adoption rate of 70% of total mobile users 	Link
DCM	8,300	9,900	6.0%	25.3%	ADD	<ol style="list-style-type: none"> 1. Parent company PVN guarantees 12% ROE for the company's urea operations in FY15-18F, protecting DCM from adverse market movements. 2. Changes to Vietnam's VAT policy in 2018-19F could help expand DCM's gross margin by 3-4% from 2019F onwards, in our view. 3. Uncertainty around 2019F input gas price policy, however, is a major risk that could counter positive effects of VAT policy change. 	Link
VTP	149,000	157,000	1.0%	6.4%	HOLD	<ol style="list-style-type: none"> 1. High growth company in a fast-evolving industry. 2. VTP's market share gains can be attributed to advanced technology and strong infrastructure. 3. VTP's core sales is expected to grow at a CAGR of 48.5% to 2020. 4. Healthy financial status with strong cash reserves and high ROE. 	Link
ACB	28,700	39,800	0.0%	38.7%	ADD	<ol style="list-style-type: none"> 1. Well-established retail brand name and customer base. 2. Large retail customer base enables a strong fee income franchise. 3. Legacy issues resolved, resulting in a healthy balance sheet. 	Link

Ticker	Close price	Adjusted target price	Dividend yield	Potential return	Rating	Investment thesis summary/Update	Latest report
GAS	103,000	91,600	4.0%	-7.0%	HOLD	<ol style="list-style-type: none"> 1. Flat oil price outlook could weigh on sales growth 2. Depleting gas supply puts pressure on input costs 3. Demand and capacity expansion to partly offset rising costs 	Link
PVS	22,600	25,000	5.4%	16.0%	ADD	<ol style="list-style-type: none"> 1. A diversified oilfield services company with strong financial health 2. Key beneficiary of Vietnam's push for renewed dry gas reserves 3. Strong earnings growth expected in FY18-21F 	Link
PVD	18,850	20,000	0.0%	6.1%	HOLD	<ol style="list-style-type: none"> 1. PVD's rig fleet as young enough to benefit from anticipated global oilfield services market upturn 2. We differ in expecting PVD's profitability to turn around in FY19-21F 	Link
MSH	62,400	62,500	5.6%	5.8%	HOLD	<ol style="list-style-type: none"> 1. MSH leads position in apparel manufacturing industry, solidified by a strong customer base of global premium fashion brands. 2. A change in product mix with larger contribution from high-margin FOB (Free on Board) apparel production is expected to be the near-term growth driver. 	Link
MWG	88,300	118,800	1.6%	36.1%	ADD	<ol style="list-style-type: none"> 1. Mobile World Investment Corporation (MWG) is the largest consumer electronics retailer in term of both revenue and earnings. 2. CE retail business is expected to be a stable short-term growth engine. 3. We see long-term potential in the grocery retail business, underpinned by: 1) high-growth segment to lure both local and foreign retailers; and 2) improving performance of BHX in late-2018. 	Link
POW	16,050	18,334	0.0%	14.2%	HOLD	<ol style="list-style-type: none"> 1. The leading gas-fired power producer in Vietnam 2. Riding the anticipated power shortage in the South of Vietnam 3. Well-positioned to excel in the competitive electricity market 4. Vigorous 2019F outlook, solid EPS growth of 16.6% over FY18-21F 	Link

MARKET MOVEMENTS

HOSE					
Top gainers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
PIT	5,350	350	7.00	750	0.002
RIC	4,750	310	6.98	200	0.003
TDM	30,700	2,000	6.97	926,500	0.048
SZL	47,050	3,050	6.93	197,740	0.018
HTL	17,900	1,150	6.87	10	0.004

Top losers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
SMA	13,350	-1,000	-6.97	50	-0.006
HVH	25,400	-1,900	-6.96	457,640	-0.011
DTL	30,200	-2,250	-6.93	10	-0.041
TCO	12,900	-950	-6.86	10	-0.005
VNL	16,300	-1,200	-6.86	10	-0.003

Top index movers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
VHM	82,200	1,900	2.37	572,380	1.900
GAS	103,000	3,200	3.21	553,140	1.828
VIC	117,000	1,100	0.95	286,940	1.099
HVN	43,200	1,700	4.10	1.12MLN	0.720
SAB	276,400	2,400	0.88	40,580	0.459

Top index ladders					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
BHN	97,000	-6,000	-5.83	200	-0.415
VCB	65,600	-1,100	-0.46	490,880	-0.332
DTL	30,200	-2,250	-6.93	10	-0.041
CTD	105,600	-1,400	-1.31	50,660	-0.033
SGN	93,100	-3,400	-3.52	3,410	-0.024

Top liquidity					VND
Ticker	Last Price	Chg	%chg	Val. (VNDbn)	Index impact
ROS	30,000	-50	-0.17	322	-0.008
HPG	22,950	250	1.10	117	0.159
VJC	122,200	800	0.66	65	0.129
FPT	45,200	700	1.57	59	0.129
MWG	88,300	1,800	2.08	57	0.238

HNX					
Top gainers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
FID	1,100	100	10.00	200	0.001
MBG	5,500	500	10.00	48,000	0.010
VNF	22,300	2,000	9.85	200	0.004
STC	17,900	1,600	9.82	100	0.004
VC1	13,700	1,200	9.60	100	0.004

Top losers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
ACM	500	-100	-16.67	28,200	-0.005
BII	900	-100	-10.00	987,200	-0.005
SFN	27,200	-3,000	-9.93	700	-0.005
VC9	11,800	-1,300	-9.92	100	-0.009
TMB	9,100	-1,000	-9.90	2,000	-0.004

Top index movers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
ACB	28,700	200	0.70	282,188	0.259
PVS	22,600	900	4.15	3.77MLN	0.227
DBC	24,000	2,000	9.09	472,763	0.125
SHB	7,100	100	1.43	4.42MLN	0.108
SHS	11,900	600	5.31	1.30MLN	0.085

Top index ladders					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
VC9	11,800	-1,300	-9.92	100	-0.009
S99	9,500	-200	-2.06	26,700	-0.009
TIG	3,400	-100	-2.86	1.55MLN	-0.008
RCL	20,300	-1,700	-7.73	100	-0.007
VCR	21,500	-600	-2.71	202,000	-0.006

Top liquidity					VND
Ticker	Last Price	Chg	%chg	Val. (VNDbn)	Index impact
PVS	22,600	900	4.15	84	0.227
TNG	22,900	500	2.23	19	0.019
SHB	7,100	100	1.43	15	0.108
SHS	11,900	600	5.31	15	0.085
NVB	8,300	200	2.47	15	0.060

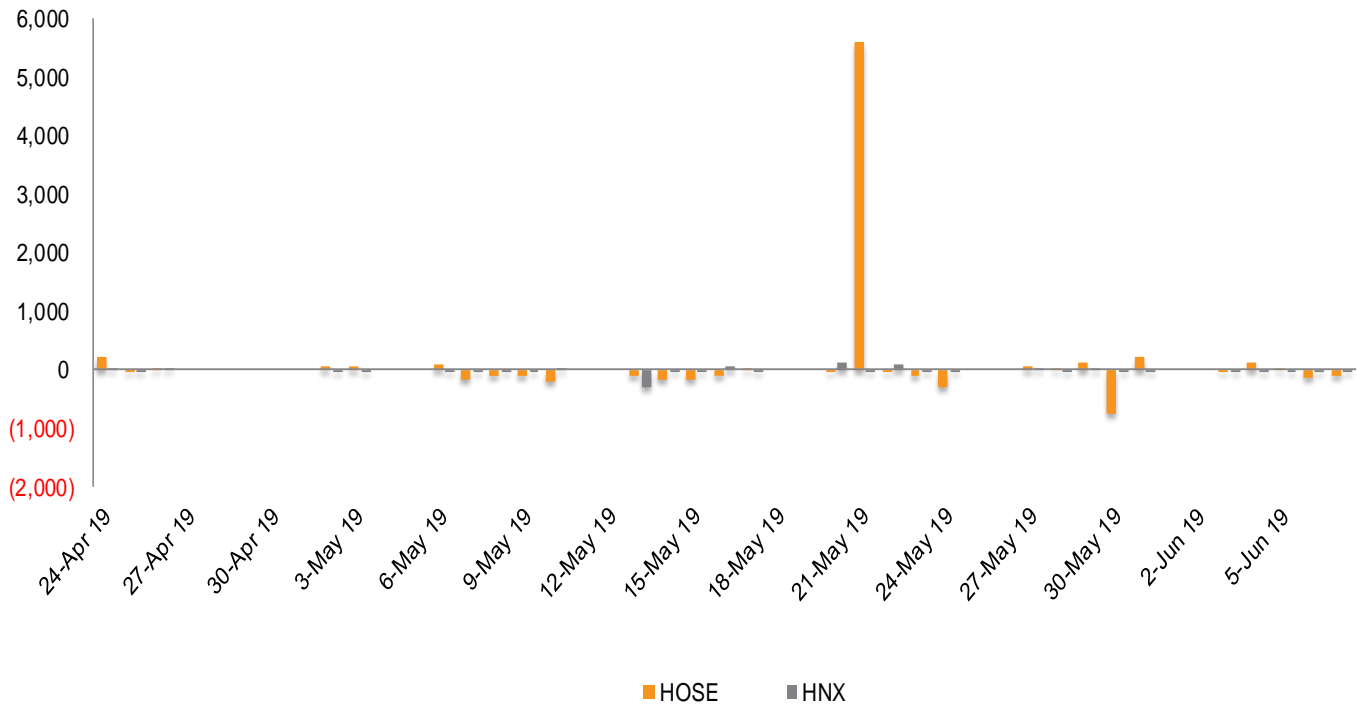
Source: Bloomberg

FOREIGN ACTIVITIES

Volume (Mn'shs)	HOSE	HNX	Value (VND'bn)	HOSE	HNX
BUY	8.7	0.1	BUY	414.0	1.7
% of market	6.4%	0.5%	% of market	13.9%	0.6%
SELL	11.8	0.1	SELL	538.1	2.5
% of market	8.7%	0.5%	% of market	18.1%	0.9%
NET BUY (SELL)	(3.16)	0.0	NET BUY (SELL)	(124.2)	(0.8)

Source: HSX, HNX

Foreign net buy/sell (30 days) in VND'bn



YTD ACCUMULATION

Volume (Mln'shs)	HOSE	HNX	Value (VND'bn)	HOSE	HNX
BUY	1,703.3	126.6	BUY	77,727.8	2,374.4
% of market	9.7%	3.4%	% of market	20.1%	1.4%
SELL	1,638.2	157.9	SELL	69,803.2	2,675.6
% of market	9.3%	4.2%	% of market	18.0%	1.6%
NET BUY (SELL)	65.0	(31.3)	NET BUY (SELL)	7,925	(301.2)

Source: HSX, HNX

FOREIGN ACTIVITIES

HOSE					
Top buy by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
E1VFN30	14,380	170	1.20	142.2	0.000
VIC	117,000	1,100	0.95	94.7	1.099
MWG	88,300	1,800	2.08	79.8	0.238
VHM	82,200	1,900	2.37	37.9	1.900
HPG	22,950	250	1.10	31.7	0.159

Top sell by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
VIC	117,000	1,100	0.95	83.8	1.099
MWG	88,300	1,800	2.08	79.8	0.238
HPG	22,950	250	1.10	63.2	0.159
VNM	126,600	100	0.08	57.2	0.052
GAS	103,000	3,200	3.21	52.3	1.828

Top net buy by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
E1VFN30	14,380	170	1.20	139.3	0.000
VIC	117,000	1,100	0.95	11.0	1.099
HVN	43,200	1,700	4.10	9.9	0.720
NVL	60,700	400	0.66	7.8	0.111
BVH	78,300	500	0.64	5.3	0.105

Top net sell by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
GAS	103,000	3,200	3.21	-39.1	1.828
HPG	22,950	250	1.10	-31.4	0.159
VNM	126,600	100	0.08	-30.1	0.052
NBB	22,450	450	2.05	-25.2	0.013
VCB	65,600	-300	-0.46	-20.9	-0.332

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HNX					
Top buy by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
TNG	22,900	500	2.23	0.5	0.000
DBC	24,000	2,000	9.09	0.2	0.000
BCC	8,000	300	3.90	0.2	0.000
S55	24,200	0	0.00	0.1	0.000
DS3	4,100	100	2.50	0.1	0.000

Top sell by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
PVS	22,600	900	4.15	0.8	0.000
INN	36,000	0	0.00	0.6	0.000
VBC	19,000	1,500	8.57	0.2	0.000
DBC	24,000	2,000	9.09	0.2	0.000
WCS	169,000	4,000	2.42	0.2	0.000

Top net buy by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
TNG	22,900	500	2.23	0.5	0.000
BCC	8,000	300	3.90	0.2	0.000
S55	24,200	0	0.00	0.1	0.000
DS3	4,100	100	2.50	0.1	0.000
HHP	17,700	100	0.57	0.1	0.000

Top net sell by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
PVS	22,600	900	4.15	-0.81	0.000
INN	36,000	0	0.00	-0.62	0.000
VBC	19,000	1,500	8.57	-0.24	0.000
WCS	169,000	4,000	2.42	-0.13	0.000
PTI	16,000	0	0.00	-0.12	0.000

Source: Bloomberg, HOSE, HNX

TOP 60 MARKET CAP STOCKS SNAPSHOT ON HOSE

No.	Ticker	Price VND	Price change (%)			Mkt. Cap US\$Mln	Outs. Vol. Mln'shs	Float ratio %	Avail. Fl % (30 days-shs)	Ave. daily vol.	P/E x	P/B x	ROE %	ROA %
			1M	3M	6M									
1	VIC VM	117,000	3.9	-1.8	14.5	16,731	3,346	53.4	22.0	425,777	89.8	6.6	8.9	1.4
2	VHM VM	82,200	-6.5	-10.7	2.8	11,767	3,350	30.3	33.8	768,187	18.3	6.4	57.0	16.7
3	VCB VM	65,600	0.0	4.0	14.7	10,398	3,709	25.2	6.3	578,898	15.0	3.3	24.5	1.5
4	VNM VM	126,600	-2.2	-9.4	-5.5	9,422	1,741	46.2	40.8	572,701	23.7	7.8	34.4	28.0
5	GAS VM	103,000	-5.1	0.0	7.0	8,425	1,914	4.2	45.3	314,917	16.9	4.5	27.0	18.5
6	SAB VM	276,400	14.4	14.6	11.8	7,575	641	10.4	36.6	32,513	42.7	11.0	28.0	19.6
7	BID VM	31,700	-4.2	-9.2	-5.9	4,632	3,419	4.4	26.9	934,161	14.7	2.0	14.5	0.6
8	MSN VM	86,000	-2.2	-4.4	1.7	4,275	1,163	25.0	8.5	399,176	18.9	3.3	22.0	7.8
9	VRE VM	34,750	-1.0	-0.7	5.3	3,459	2,329	100.0	16.9	1,983,598	33.6	2.8	8.8	6.3
10	CTG VM	20,450	0.2	-4.9	-15.0	3,254	3,723	15.8	0.0	2,211,720	13.8	1.1	8.1	0.5
11	TCB VM	21,600	-6.9	-19.3	-22.9	3,228	3,497	81.6	0.0	1,710,092	8.9	1.4	18.6	2.8
12	PLX VM	62,400	2.0	2.3	2.1	3,122	1,171	7.3	8.4	757,093	18.3	3.3	18.2	6.4
13	VJC VM	122,200	4.4	0.7	-7.7	2,829	542	53.1	10.3	665,873	12.4	4.7	43.3	15.1
14	HPG VM	22,950	-10.9	-12.5	-13.9	2,708	2,761	51.1	9.5	4,175,406	7.8	1.5	21.4	11.7
15	HVN VM	43,200	6.7	N/A	N/A	2,619	1,418	2.7	20.1	N/A	24.7	3.4	13.4	2.7
16	NVL VM	60,700	6.5	5.7	-11.4	2,414	930	32.2	31.6	476,807	16.5	2.9	20.8	5.6
17	BVH VM	78,300	1.7	-18.9	-23.5	2,345	701	31.1	23.8	426,546	48.3	3.6	7.7	1.0
18	VPB VM	17,950	-1.6	-15.7	-20.9	1,885	2,457	69.0	0.0	1,482,575	6.6	1.2	19.7	2.2
19	MBB VM	20,550	-4.2	-7.4	-8.7	1,856	2,113	55.2	0.0	2,260,214	6.9	1.3	20.2	1.8
20	MWG VM	88,300	5.2	0.7	-0.3	1,671	443	87.2	0.0	503,864	12.3	3.9	36.0	11.5
21	POW VM	16,050	15.5	-5.3	N/A	1,606	2,342	88.4	34.3	1,973,799	19.6	1.5	7.8	3.2
22	FPT VM	45,200	0.0	11.1	10.2	1,310	678	82.0	0.0	1,131,189	11.1	2.3	21.9	10.2
23	HDB VM	26,900	3.1	-12.4	-12.1	1,128	981	72.6	5.0	1,525,305	9.3	1.7	19.1	1.4
24	EIB VM	18,400	7.6	7.6	32.4	967	1,229	79.0	0.1	196,186	45.5	1.5	3.3	0.3
25	BHN VM	97,000	15.5	20.5	16.9	961	232	0.9	31.4	4,052	48.3	5.2	11.3	5.2
26	STB VM	11,750	-2.9	-8.2	-7.1	906	1,804	93.9	9.4	3,114,284	9.5	0.8	9.1	0.6
27	TPB VM	24,100	12.1	14.8	9.8	876	851	70.6	0.0	999,253	10.1	1.8	21.5	1.5
28	PNJ VM	78,800	3.4	5.3	7.2	750	223	68.5	0.0	570,923	16.4	4.3	29.1	19.4
29	ROS VM	30,000	-1.2	-10.4	-20.6	728	568	27.0	46.3	9,336,825	79.9	2.9	3.7	2.0
30	DHG VM	114,900	-1.4	-3.4	36.0	642	131	5.6	45.8	20,747	27.4	5.0	19.0	14.7
31	HNG VM	15,300	0.0	-3.2	-7.8	580	887	24.4	48.2	512,105	N/A	1.3	-7.1	-2.6
32	KDH VM	30,900	1.3	-0.3	1.6	547	414	73.3	1.9	149,319	15.6	1.8	12.2	8.5
33	SSI VM	25,050	0.6	-12.9	-15.5	545	509	63.8	41.5	1,462,029	11.5	1.4	11.9	4.7
34	REE VM	32,600	5.3	-4.3	-2.2	432	310	84.4	0.0	447,853	5.8	1.1	20.6	10.8
35	SBT VM	17,800	0.6	-5.6	-5.9	399	525	31.7	90.4	1,216,070	23.7	1.5	6.1	2.4
36	VGC VM	20,600	N/A	N/A	N/A	395	448	19.8	36.6	N/A	14.9	1.4	9.7	3.7
37	GEX VM	22,200	-1.3	-7.1	-13.6	386	407	64.7	32.8	677,853	8.6	1.6	19.1	6.1
38	PPC VM	26,750	-4.5	11.7	35.8	367	321	24.6	34.4	724,315	7.3	1.5	20.4	16.0
39	VHC VM	90,600	0.7	-6.6	-10.3	358	92	37.5	65.1	301,582	5.1	1.9	46.0	29.5
40	PDR VM	24,800	8.5	13.8	11.3	347	328	37.7	40.7	939,948	12.9	2.3	19.7	6.2
41	CTD VM	105,600	-11.4	-22.1	-33.4	345	76	85.6	3.0	74,461	6.2	1.0	16.9	9.5
42	SCS VM	158,500	-2.2	7.9	2.3	339	50	99.1	30.3	16,176	20.5	10.6	48.6	43.6
43	PHR VM	58,000	11.8	29.6	80.7	336	135	33.0	41.1	540,380	12.0	2.9	24.0	13.6
44	GMD VM	26,450	2.3	-4.7	-9.3	336	297	63.2	0.0	278,166	11.8	1.3	11.3	7.1
45	NT2 VM	27,150	1.3	-6.1	4.0	334	288	32.1	26.1	202,602	11.1	2.0	15.5	7.5
46	TCH VM	21,000	1.0	-8.1	1.4	317	353	50.0	41.5	624,076	25.4	1.7	6.4	5.0
47	PVD VM	18,850	-2.1	-0.3	16.4	308	383	49.4	28.5	4,417,922	21.1	0.5	2.7	1.7
48	NLG VM	29,900	2.0	12.0	2.2	306	239	61.0	0.0	864,113	7.1	1.4	21.6	9.9
49	HCM VM	23,250	-9.2	-22.2	-20.4	304	306	76.5	43.8	486,027	11.6	1.0	14.1	7.3
50	DPM VM	18,050	0.3	-12.4	-14.0	302	391	38.1	26.3	289,848	14.0	0.9	7.2	5.2
51	KBC VM	14,550	5.8	-3.0	5.8	292	470	75.4	27.8	1,873,281	10.9	0.8	7.1	3.8
52	VPI VM	42,000	1.2	1.6	-1.2	287	160	100.0	40.5	357,256	15.9	3.0	20.6	8.1
53	DXG VM	18,250	-2.4	-27.0	-30.6	273	350	68.8	1.7	1,155,197	5.4	1.2	25.1	9.3
54	HT1 VM	16,100	-6.4	-1.2	14.2	263	382	20.0	42.7	311,661	9.2	1.2	12.6	6.3
55	CI VM	22,850	-2.8	-3.2	-12.8	242	248	83.4	16.6	359,076	67.9	1.1	1.7	0.4
56	LGC VM	28,000	7.9	-20.7	-20.7	231	193	N/A	4.0	4,616	26.5	2.0	7.8	2.0
57	HPX VM	26,400	1.1	11.9	14.2	226	200	90.3	35.2	337,601	11.8	2.1	19.4	6.5
58	VCF VM	188,800	4.9	27.1	25.9	214	27	0.6	48.4	392	8.4	3.3	49.3	31.1
59	VCI VM	30,650	-2.7	-29.5	-39.5	213	163	65.7	62.8	132,385	6.0	1.4	24.7	12.7
60	PAN VM	29,200	-15.4	-22.5	-19.2	212	170	47.3	3.7	41,860	16.9	1.4	8.8	3.5

Source: Bloomberg 7 Jun

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