

Market commentary: Vietnam's stock market fell below the 950-pt supporting level.

Selling pressure was reinforced on Thursday, pushing the main VN-INDEX below the 950-pt psychological level. The VN-INDEX kicked off cautiously and quickly dipped below the reference level as many large caps started off in red. Especially, Oil & Gas stocks plunged sharply after the United States recorded its biggest increase in total petroleum stockpiles since 1990 and crude oil price dropped 3.4% on Wednesday. The downward pressure further extended, pushing the VN-INDEX down to its intraday low of 939.4pts (-1.3%) before a partial recovery in the late trading. Specifically, GAS was Thursday's largest laggard, dropping 2.2%, alone wiping 1.3pts off the index. Market pillars from Materials, Financials and Food & Beverage sectors also slumped and further exacerbated the existing bearish sentiment. Decliners included HPG (-4.6%), VCB (-1.2%) and VNM (-0.8%). On the other hand, some large caps managed to overcome the sell-off wave and closed in the green, such as BHN (+3.9%), CTG (+1.0%) and EIB (+3.4%). However, the advancers were surpassed by other bearish laggards. Finally, the VN-INDEX fell 0.3% to end at 948.2pts, and the HNX-INDEX closed down 0.5% at 103.0pts.

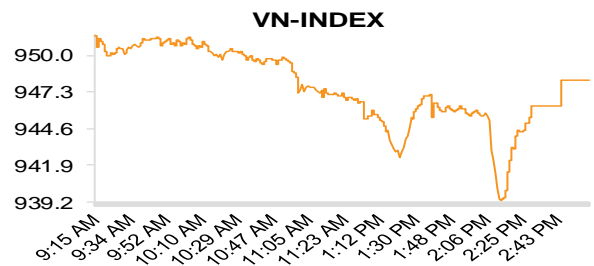
Materials (-2.2%), Utilities (-1.4%) and Financials (-0.3%) dropped today while IT (+2.0%), Healthcare (+0.6%) and Consumer Discretionary (+0.1%) rose. Top index movers included BHN (+3.9%), CTG (+1.0%), EIB (+3.4%), FPT (+2.1%) and POW (+1.0%). Top index laggards consisted of GAS (-2.2%), VCB (-1.2%), HPG (-4.6%), VNM (-0.8%) and VHM (-0.4%). Top three major block trades were VNM with 2.4m shares (VND303.8bn), SBT with 3.4m shares (VND59.5bn) and VCB with 0.6m shares (VND42.6bn).

Foreigners net sold on HOSE to the amount of VND135.1bn, and also net sold on HNX to the amount of 3.7bn. They mainly bought VNM (VND305.9bn), MBB (VND40.2bn) and VCB (VND38.3bn); and mainly unloaded VNM (VND341.8bn), HPG (VND54.9bn) and VCB (VND49.8bn).

Snapshot	HOSE	HNX
Close (pts)	948.2	103.0
1 Day change (%)	-0.34	-0.49
Volume (mn shs)	125.9	21.2
Value (US\$m)	134.4	10.9
Gainers	110	40
Losers	160	77
Unchanged	106	248

Commodities & Currencies	Close	%chg
Gold(USD/Oz)	1,335	0.5
WTI Oil (\$/B) 1Mth	52	0.7
Brent Oil (\$/B) 1Mth	61	0.8
USDVND	23,406	0.0
EURVND	26,273	-0.8

Source: Bloomberg



Sectors (VNIndex)	Index Wgt (%)	Price 1D chg	P/E x	P/B x
Consumer Discretionary	2.9	0.1%	23.1	3.2
Consumer Staples	18.7	-0.1%	29.0	7.0
Energy	3.0	-0.3%	17.3	2.9
Financials	24.4	-0.3%	15.9	2.2
Health Care	1.0	0.6%	29.5	3.4
Industrials	7.1	0.0%	19.5	2.8
IT	1.0	2.0%	11.5	2.2
Materials	3.4	-2.2%	12.4	1.3
Real Estate	27.7	-0.1%	50.5	5.4
Utilities	8.7	-1.4%	16.5	3.5

Source: Bloomberg

Country Peering	Close Points	1D chg %	P/E x	P/B x	Market cap US\$bn
China	3,565	-0.9%	13.2	1.6	4,106
India	11,835	-1.5%	25.8	3.0	1,270
Indonesia	6,209	1.7%	19.7	2.2	497
Laos	815	-0.3%	4.8	0.4	1
Malaysia	1,644	-0.7%	20.9	1.7	251
Philippines	7,960	0.2%	19.3	2.1	194
Taiwan	10,409	-0.5%	15.6	1.5	1,004
Thailand	1,653	0.3%	17.8	1.8	538
Vietnam	948	-0.3%	16.5	2.4	137

Source: Bloomberg

6-Jun

Market News

Oil held a loss after slumping 3.4% and entering a bear market on Wednesday as ballooning U.S. inventories raised fears of a supply glut at the same time as demand is drying up.

Futures in New York edged higher after falling as much as 0.8% earlier. U.S. total petroleum stockpiles jumped by 22m barrels last week, the biggest increase in data going back to 1990, government figures showed Wednesday. Data from countries representing around half of global oil consumption shows year-on-year demand growth ground to a halt in March and April, Morgan Stanley said in a note in which it cut its Brent forecast for the second half. Oil has fallen around 22% since late April as the U.S.-China trade relationship worsened and the White House picked a new tariff fight with Mexico. That's caused a sharp deterioration in the demand outlook, while the American inventories data are now giving investors additional cause for worry. A meeting of the Saudi Arabian and Russian energy ministers in St. Petersburg this week may give some clues as to their response. *(Bloomberg)*

Vietnamese enterprises seeks export opportunities in China. Forty Vietnamese enterprises will join a business trip to explore export opportunities in the Chinese cities of Nanning and Kunming from June 10-13, the Trade Promotion Agency (Vietrade) under the Ministry of Industry and Trade has announced. The firms include dairy producer Vinamilk, Ba Ria Vung Tau Seafood Processing Import Export Co, Lien Viet Group, Tien Giang Food Co and FrieslandCampina Vietnam. The trip is part of the National Trade Promotion Programme in 2019 and will include representatives from trade promotion agencies of 11 localities in the north. The upcoming trip aims to promote shipments of Vietnamese agricultural products, seafood, processed food as well as handicrafts and garments, Vietrade said, adding that it will help domestic firms advertise their trademarks in the cities. During their stays in China, the enterprise delegation will participate in the Vietnam and China Business Forum, slated for Nanning (Guangxi province) on June 10 and visit a farm produce trading centre a day later. They will also attend a trade fair and a large-scale investment conference in Kunming (Yunnan province) on June 12. In addition, they will visit the ASEAN Yunnan logistics centre, Asian trading centre and a market on fruit and consumer goods that will help them study the tastes of Chinese, Vietrade added. Over the years, trade ties between Vietnam and two Chinese neighbouring provinces have helped bring Vietnamese goods closer to the lucrative Chinese market and brought Chinese products to ASEAN markets. Currently, two-way trade between Vietnam's localities and Guangxi province accounts for more than one-fourth of bilateral commercial ties. In 2018, the trade topped more than US\$26.7bn, up 8% yoy. Last year, trade turnover between Vietnam and Yunnan province also saw an annual rise of 13% to US\$4.15bn and has room to grow, according to Vietrade. *(Vietnamnews.vn)*

Notable Corporate Events

Sao Ta Foods Joint Stock Company (FMC VN) – preliminary 5M19 business results: For 5M19, FMC recorded US\$58.6m in revenue, down from US\$62.1m in the same period last year (-5.6% yoy), said a company statement. Production of processed shrimp totalled 5,807 tonnes (-6.4% yoy), while shrimp sales reached 5,527 tonnes (+4.8% yoy). *(Fimexvn.com)*

<to be continued>

COVERAGE SUMMARY

Ticker	Close price	Adjusted target price	Dividend yield	Potential return	Rating	Investment thesis summary/Update	Latest report
PC1	23,100	28,400	0.0%	22.9%	ADD	<ol style="list-style-type: none"> 1. Robust backlog in 2019F. According to the company, the total backlog of the grid erection and installation segment is estimated at VND2,829bn at the beginning of 2019 2. Promising outlook for hydropower segment. Investments in hydropower have gradually helped improved PC1's earnings quality thanks to high margins and recurring, stable revenues. 	Link
LPB	7,800	12,200	12.8%	69.2%	ADD	<ol style="list-style-type: none"> 1. LPB has embarked on an extensive branch network expansion initiative that is unmatched by other banks. 2. Potential for a boost in fee income from bancassurance. 3. LPB is considering migrating to HOSE. A listing on HOSE will increase liquidity for LPB 4. High dividend yield on a low valuation. 	Link
NLG	28,650	35,500	1.7%	25.7%	ADD	<ol style="list-style-type: none"> 1. Project delay has led to haircut of our FY18F presales estimate. 2. Project licenses bode well for FY19F launches. 3. New land parcel acquired in Dec to support long term growth. 	Link
ACV	80,000	105,000	0.0%	31.3%	ADD	<ol style="list-style-type: none"> 1. ACV is a robust long-term bet on the aviation growth story than even a basket of domestic airline stocks. 2. MOT's divestment of ACV stake to be a significant catalyst. 3. High return on capital and superior growth prospects justify valuation premium. 	Link
DPM	18,000	20,000	5.6%	16.7%	ADD	<ol style="list-style-type: none"> 1. Core urea business could face near-term margin pressure due to the expected increases in gas input prices, which will outweigh ASP recovery, in our view. 2. NH3-NPK project is the earnings growth driver over the next few years, contributing 1.4-2.6tr annually to revenue starting from 2018F. However high interest expense and D&A burden could result in annual losses in 2019-20F. 3. Pending VAT policy change in Vietnam is expected to boost DPM's gross margin by 2-3% pts from 2019F onwards. 	Link
QNS	31,300	43,900	1.6%	41.9%	ADD	<ol style="list-style-type: none"> 1. QNS is the leading branded soymilk player in Vietnam and a major sugar producer. 2. The company commanded 82% market share of the packaged soymilk market and accounted for around 10% of total nationwide sugar supply in 2017. 	Link
LTG	22,500	38,300	8.9%	79.1%	ADD	<ol style="list-style-type: none"> 1. Market leader in the CPC segment with 21% market share (vs. second largest player VFG with 8.3% market share). LTG could easily maintain the market leadership in the segment thanks to (1) extensive distribution network, and (2) established long-term relationships with suppliers. 2. Long-term strategy is to focus on the Agrifood segment with high potential in export markets such as China, Philippines, Indonesia, etc. 3. LTG is trading far below its domestic peers. 	Link
VCB	65,900	73,800	1.2%	13.2%	HOLD	<ol style="list-style-type: none"> 1. Solid core earnings growth with earnings from divestment and bancassurance deals creating uncaptured upside 2. Strongly positioned to penetrate the retail banking segment. 3. Well-regarded bank with best-in-class asset quality and strong deposit franchise. 4. Successful private placement enhanced capital buffers. 	Link
MBB	20,200	34,000	3.0%	71.3%	ADD	<ol style="list-style-type: none"> 1. Solid earnings on improving NIM and strong fee income growth with huge room to continue to boost asset yields. 2. Continued shift towards retail lending supports NIM expansion. 3. Dynamic strategy to boost fee income. 4. Prudent risk management evinced by a clean balance sheet 	Link
VPB	17,950	21,200	0.0%	18.1%	ADD	<ol style="list-style-type: none"> 1. The leading market player in consumer finance with high returns on capital. 2. Stricter credit controls hampered earnings growth in FY18. 3. More digitalisation initiatives to grow fee income and cut costs. VPB has launched a new digital platform in SME banking, retail banking and consumer finance. 	Link
TCM	26,500	32,300	1.9%	23.8%	ADD	<ol style="list-style-type: none"> 1. The only vertically-integrated textile manufacturer in Vietnam. 2. Sears's bankruptcy will dent FY18 and FY19F earnings. 3. EVFTA is expected to confer a competitive advantage to TCM due to "Fabric forward Rules of Origin" 	Link
HPG	22,700	33,100	0.0%	45.8%	ADD	<ol style="list-style-type: none"> 1. We believe HPG will further consolidate its domestic market share. 2. Higher sales volume but lower ASP 3. Slight delay and capex overruns on the second phase of Dung Quat Steel Complex project. 	Link

Ticker	Close price	Adjusted target price	Dividend yield	Potential return	Rating	Investment thesis summary/Update	Latest report
PVT	16,350	21,000	6.8%	35.3%	ADD	<ol style="list-style-type: none"> 1. A beneficiary of secular oil and gas demand growth in Vietnam with stable cash flow and a robust business model. 2. PVT boasts a stable business model with assured annual transportation volumes and long-term charter rates. 3. We see the ongoing fleet rejuvenation benefitting PVT's long-term prospects. 	Link
STK	23,950	25,200	6.3%	11.5%	HOLD	<ol style="list-style-type: none"> 1. Second-largest synthetic fiber manufacturer in Vietnam. 2. STK is a direct beneficiary of CPTPP and the US-China trade war. 3. Trang Bang 5 (TB5) project's commercial operations will start in 1Q19F. 	Link
IDI	7,790	23,800	14.1%	219.6%	ADD	<ol style="list-style-type: none"> 1. IDI has gradually risen to become one of the most promising Vietnamese pangasius exporters. The firm has endured multiple downturns in the industry, demonstrating its resilience and good management quality. The share price, however, is volatile. 2. We expect that pangasius exports will grow strongly in 2018. 3. Fish feed segment and fishmeal/fish fat segment will see strong growth in 2018 4. IDI will continue to increase its capacity to support growth over the next 2-3 years. 5. High dividend yield and attractive valuation 	Link
AAA	17,300	25,300	11.7%	58.0%	ADD	<ol style="list-style-type: none"> 1. AAA is the largest plastic packaging manufacturer and exporter in South East Asia, with current production capacity of 8,000 tonnes/month. 2. AAA will be able to capture market share globally in countries such as Japan and the U.S 3. AAA aims to expand its production and adopt effective cost controls. 	Link
PNJ	77,000	94,900	2.3%	25.6%	ADD	<ol style="list-style-type: none"> 1. PNJ is leading the jewellery market in Vietnam with an estimated 30% market share in the branded segment in 2018, per management. 2. Extensive store network and still expanding. 3. Sustained momentum at PNJ Gold and anticipated turnaround at PNJ Silver to drive strong topline growth. 	Link
KDH	30,900	33,500	1.6%	10.0%	HOLD	<ol style="list-style-type: none"> 1. KDH owns 500ha land bank in the inner city area of HCMC following its recent merger with Binh Chanh Construction & Investment (BCI, Unlisted). 2. Its strategy to develop mid-range condos and gated townhouse communities makes for a diversified range of products and lowers market risk. 3. We believe KDH's high quality housing developments have helped it to establish its brand name among prospective buyers, driving strong sales absorption. 	Link
VGI	27,000	17,400	0.0%	-35.6%	REDUCE	<ol style="list-style-type: none"> 1. VGI is the largest telco to be listed on Vietnam stock market and holds the leading position in six out of nine countries under coverage. 2. VGI provides full telecom services including calls, texts, mobile data and fiber optic internet broadband in nine countries across Africa, Latin America and Southeast Asia. 3. Long term growth driver will be Mytel, VGI's new JV in Myanmar, given the domestic backdrop of a relatively high smartphone adoption rate of 70% of total mobile users 	Link
DCM	8,300	9,900	6.0%	25.3%	ADD	<ol style="list-style-type: none"> 1. Parent company PVN guarantees 12% ROE for the company's urea operations in FY15-18F, protecting DCM from adverse market movements. 2. Changes to Vietnam's VAT policy in 2018-19F could help expand DCM's gross margin by 3-4% from 2019F onwards, in our view. 3. Uncertainty around 2019F input gas price policy, however, is a major risk that could counter positive effects of VAT policy change. 	Link
VTP	143,500	157,000	1.0%	10.5%	HOLD	<ol style="list-style-type: none"> 1. High growth company in a fast-evolving industry. 2. VTP's market share gains can be attributed to advanced technology and strong infrastructure. 3. VTP's core sales is expected to grow at a CAGR of 48.5% to 2020. 4. Healthy financial status with strong cash reserves and high ROE. 	Link
ACB	28,500	39,800	0.0%	39.6%	ADD	<ol style="list-style-type: none"> 1. Well-established retail brand name and customer base. 2. Large retail customer base enables a strong fee income franchise. 3. Legacy issues resolved, resulting in a healthy balance sheet. 	Link

Ticker	Close price	Adjusted target price	Dividend yield	Potential return	Rating	Investment thesis summary/Update	Latest report
GAS	99,800	91,600	4.2%	-4.1%	HOLD	<ul style="list-style-type: none"> 1. Flat oil price outlook could weigh on sales growth 2. Depleting gas supply puts pressure on input costs 3. Demand and capacity expansion to partly offset rising costs 	Link
PVS	21,700	25,000	5.6%	20.8%	ADD	<ul style="list-style-type: none"> 1. A diversified oilfield services company with strong financial health 2. Key beneficiary of Vietnam's push for renewed dry gas reserves 3. Strong earnings growth expected in FY18-21F 	Link
PVD	18,400	20,000	0.0%	8.7%	HOLD	<ul style="list-style-type: none"> 1. PVD's rig fleet as young enough to benefit from anticipated global oilfield services market upturn 2. We differ in expecting PVD's profitability to turn around in FY19-21F 	Link
MSH	58,400	62,500	6.0%	13.0%	HOLD	<ul style="list-style-type: none"> 1. MSH leads position in apparel manufacturing industry, solidified by a strong customer base of global premium fashion brands. 2. A change in product mix with larger contribution from high-margin FOB (Free on Board) apparel production is expected to be the near-term growth driver. 	Link
MWG	86,500	118,800	1.6%	39.0%	ADD	<ul style="list-style-type: none"> 1. Mobile World Investment Corporation (MWG) is the largest consumer electronics retailer in term of both revenue and earnings. 2. CE retail business is expected to be a stable short-term growth engine. 3. We see long-term potential in the grocery retail business, underpinned by: 1) high-growth segment to lure both local and foreign retailers; and 2) improving performance of BHX in late-2018. 	Link
POW	15,750	18,334	0.0%	16.4%	ADD	<ul style="list-style-type: none"> 1. The leading gas-fired power producer in Vietnam 2. Riding the anticipated power shortage in the South of Vietnam 3. Well-positioned to excel in the competitive electricity market 4. Vigorous 2019F outlook, solid EPS growth of 16.6% over FY18-21F 	Link

MARKET MOVEMENTS

HOSE					
Top gainers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
TIP	26,850	1,750	6.97	279,400	0.014
KSH	770	50	6.94	313,000	0.001
HU1	9,550	620	6.94	160	0.002
TN1	47,050	3,050	6.93	30	0.012
TRC	27,000	1,750	6.93	58,860	0.016

Top losers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
SII	14,050	-1,050	-6.95	20	-0.020
HTL	16,750	-1,250	-6.94	10	-0.004
TGG	3,350	-250	-6.94	145,320	-0.002
VTB	14,250	-1,050	-6.86	1,350	-0.004
MCP	23,100	-1,700	-6.85	20	-0.008

Top index movers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
BHN	103,000	3,900	3.94	5,110	0.270
CTG	20,300	200	1.00	1.98MLN	0.222
EIB	18,350	600	3.38	309,790	0.221
FPT	44,500	900	2.06	922,740	0.166
POW	15,750	150	0.96	1.46MLN	0.105

Top index laggards					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
GAS	99,800	-2,200	-2.16	343,360	-1.258
VCB	65,900	-1,100	-1.20	394,550	-0.886
HPG	22,700	-1,100	-4.62	7.08MLN	-0.698
VNM	126,500	-1,000	-0.78	548,650	-0.520
VHM	80,300	-300	-0.37	582,690	-0.300

Top liquidity					VND
Ticker	Last Price	Chg	%chg	Val. (VNDbn)	Index impact
ROS	30,050	-50	-0.17	377	-0.008
HPG	22,700	-1,100	-4.62	161	-0.697
VJC	121,400	0	0.00	71	0.000
VNM	126,500	-1,000	-0.78	69	-0.520
PVD	18,400	200	1.10	56	0.023

HNX					
Top gainers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
ACM	600	100	20.00	90,000	0.005
BII	1,000	100	11.11	157,100	0.005
DAE	17,600	1,600	10.00	100	0.001
LDP	24,300	2,200	9.95	5,700	0.005
VE4	7,800	700	9.86	300	0.000

Top losers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
HKB	700	-100	-12.50	22,700	-0.005
SPI	900	-100	-10.00	557,600	-0.002
VNF	20,300	-2,200	-9.78	100	-0.005
PSC	15,200	-1,600	-9.52	100	-0.003
RCL	22,000	-2,300	-9.47	100	-0.010

Top index movers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
DBC	22,000	1,900	9.45	281,900	0.119
NVB	8,100	100	1.25	233,900	0.030
PVS	21,700	100	0.46	2.20MLN	0.025
IVS	10,500	900	9.38	200	0.018
VHL	32,800	1,600	5.13	300	0.015

Top index laggards					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
ACB	28,500	-400	-1.38	911,400	-0.517
PVI	35,300	-800	-2.22	128,600	-0.030
VCG	26,200	-400	-1.50	287,000	-0.028
HUT	2,700	-100	-3.57	1.17MLN	-0.021
CEO	11,100	-200	-1.77	596,500	-0.020

Top liquidity					VND
Ticker	Last Price	Chg	%chg	Val. (VNDbn)	Index impact
PVS	21,700	100	0.46	47	0.025
ACB	28,500	-400	-1.38	26	-0.517
TNG	22,400	-200	-0.88	19	-0.008
HHP	17,600	600	3.53	11	0.005
NDN	14,500	0	0.00	9	0.000

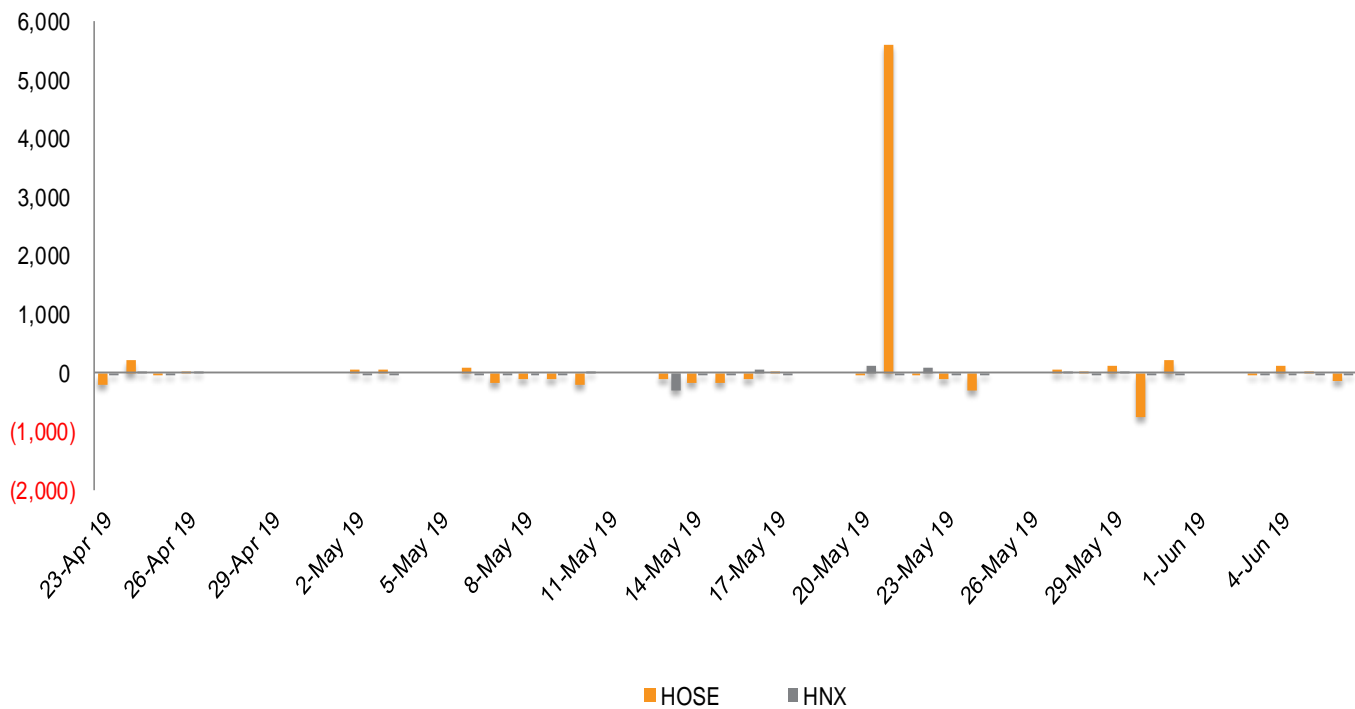
Source: Bloomberg

FOREIGN ACTIVITIES

Volume (Mn'shs)	HOSE	HNX	Value (VND'bn)	HOSE	HNX
BUY	9.4	0.1	BUY	580.2	0.9
% of market	7.9%	0.4%	% of market	19.9%	0.3%
SELL	13.3	0.2	SELL	715.3	4.5
% of market	11.2%	1.1%	% of market	24.6%	1.8%
NET BUY (SELL)	(3.91)	(0.2)	NET BUY (SELL)	(135.1)	(3.7)

Source: HSX, HNX

Foreign net buy/sell (30 days) in VND'bn



YTD ACCUMULATION

Volume (Mln'shs)	HOSE	HNX	Value (VND'bn)	HOSE	HNX
BUY	1,694.6	126.5	BUY	77,313.8	2,372.7
% of market	9.7%	3.4%	% of market	20.1%	1.4%
SELL	1,626.4	157.7	SELL	69,265.1	2,673.0
% of market	9.3%	4.2%	% of market	18.0%	1.6%
NET BUY (SELL)	68.2	(31.3)	NET BUY (SELL)	8,049	(300.4)

Source: HSX, HNX

FOREIGN ACTIVITIES

HOSE					
Top buy by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
VNM	126,500	-1,000	-0.78	305.9	-0.520
E1VFN30	14,210	-160	-1.11	83.0	0.000
MBB	20,200	-50	-0.25	40.2	-0.032
VCB	65,900	-800	-1.20	38.3	-0.886
MSN	85,200	200	0.24	31.6	0.069

Top sell by foreigners (value)					
Ticker	Last Price	Chg	%chg	Value	Index impact
VNM	126,500	-1,000	-0.78	341.8	-0.520
HPG	22,700	-1,100	-4.62	54.9	-0.697
VCB	65,900	-800	-1.20	49.8	-0.886
MBB	20,200	-50	-0.25	40.2	-0.032
VHM	80,300	-300	-0.37	35.1	-0.300

Top net buy by foreigners (value)					
Ticker	Last Price	Chg	%chg	Value	Index impact
E1VFN30	14,210	-160	-1.11	83.0	0.000
VHC	90,400	1,300	1.46	8.7	0.036
PLX	61,700	-300	-0.48	7.3	-0.116
VRE	34,450	100	0.29	7.2	0.070
AST	63,100	0	0.00	6.3	0.000

Top net sell by foreigners (value)					
Ticker	Last Price	Chg	%chg	Value	Index impact
VNM	126,500	-1,000	-0.78	-35.9	-0.520
HPG	22,700	-1,100	-4.62	-34.0	-0.697
NBB	22,000	0	0.00	-27.8	0.000
PHR	56,500	-100	-0.18	-19.4	-0.004
VHM	80,300	-300	-0.37	-18.7	-0.300

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HNX					
Top buy by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
VCS	60,600	-200	-0.33	0.2	0.000
S55	24,200	0	0.00	0.1	0.000
AMV	29,300	0	0.00	0.1	0.000
TTT	51,000	0	0.00	0.1	0.000
PVX	1,100	0	0.00	0.0	0.000

Top sell by foreigners (value)					
Ticker	Last Price	Chg	%chg	Value	Index impact
CSC	16,100	0	0.00	1.4	0.000
TNG	22,400	-200	-0.88	1.1	0.000
INN	36,000	-200	-0.55	0.7	0.000
WCS	185,000	5,000	2.78	0.6	0.000
DNP	15,100	-200	-1.31	0.3	0.000

Top net buy by foreigners (value)					
Ticker	Last Price	Chg	%chg	Value	Index impact
VCS	60,600	-200	-0.33	0.2	0.000
S55	24,200	0	0.00	0.1	0.000
AMV	29,300	0	0.00	0.1	0.000
TTT	51,000	0	0.00	0.1	0.000
PVX	1,100	0	0.00	0.0	0.000

Top net sell by foreigners (value)					
Ticker	Last Price	Chg	%chg	Value	Index impact
CSC	16,100	0	0.00	-1.44	0.000
TNG	22,400	-200	-0.88	-1.10	0.000
INN	36,000	-200	-0.55	-0.72	0.000
WCS	185,000	5,000	2.78	-0.58	0.000
DNP	15,100	-200	-1.31	-0.31	0.000

Source: Bloomberg, HOSE, HNX

TOP 60 MARKET CAP STOCKS SNAPSHOT ON HOSE

No.	Ticker	Price VND	Price change (%)			Mkt. Cap US\$Mln	Outs. Vol. Mln'shs	Float ratio %	Avail. Fl % (30 days-shs)	Ave. daily vol.	P/E x	P/B x	ROE %	ROA %
			1M	3M	6M									
1	VIC VM	115,900	3.3	-1.5	13.5	16,568	3,346	53.4	22.0	446,662	88.9	6.5	8.9	1.4
2	VHM VM	80,300	-9.8	-12.5	-1.4	11,491	3,350	30.3	33.8	755,818	17.8	6.2	57.0	16.7
3	VCB VM	65,900	-0.6	5.1	15.8	10,442	3,709	25.2	6.3	576,187	15.1	3.4	24.5	1.5
4	VNM VM	126,500	-2.0	-10.3	-3.9	9,412	1,741	46.2	40.8	601,656	23.6	7.8	34.4	28.0
5	GAS VM	99,800	-7.5	-4.0	4.9	8,161	1,914	4.2	45.3	317,327	16.4	4.3	27.0	18.5
6	SAB VM	274,000	13.9	12.3	10.9	7,507	641	10.4	36.6	31,917	42.3	10.9	28.0	19.6
7	BID VM	31,300	-5.4	-9.9	-7.1	4,572	3,419	4.4	26.9	946,089	14.6	2.0	14.5	0.6
8	MSN VM	85,200	-2.1	-5.3	1.7	4,234	1,163	25.0	8.5	400,430	18.7	3.3	22.0	7.8
9	VRE VM	34,450	-2.1	-0.1	4.4	3,428	2,329	100.0	16.9	1,985,955	33.4	2.8	8.8	6.3
10	CTG VM	20,300	-0.7	-4.7	-15.2	3,229	3,723	15.8	0.0	2,222,658	13.7	1.1	8.1	0.5
11	TCB VM	21,350	-8.4	-20.3	-24.2	3,189	3,497	81.6	0.0	1,715,657	8.8	1.4	18.6	2.8
12	PLX VM	61,700	1.1	0.3	2.0	3,086	1,171	7.3	8.4	761,808	18.1	3.3	18.2	6.4
13	VJC VM	121,400	3.5	0.3	-8.0	2,809	542	53.1	10.3	661,333	12.3	4.7	43.3	15.1
14	HPG VM	22,700	-11.8	-15.7	-14.7	2,678	2,761	51.1	9.5	4,018,355	7.7	1.5	21.4	11.7
15	HVN VM	41,500	N/A	N/A	N/A	2,515	1,418	2.7	20.1	N/A	23.8	3.2	13.4	2.7
16	NVL VM	60,300	3.8	5.8	-11.3	2,397	930	32.2	31.6	471,453	16.4	2.8	20.8	5.6
17	BVH VM	77,800	6.7	-20.6	-23.6	2,330	701	31.1	23.8	421,857	48.0	3.6	7.7	1.0
18	VPB VM	17,950	-2.7	-15.7	-19.9	1,884	2,457	69.0	0.0	1,480,228	6.6	1.2	19.7	2.2
19	MBB VM	20,200	-6.0	-8.8	-10.2	1,824	2,113	55.2	0.0	2,299,690	6.7	1.2	20.2	1.8
20	MWG VM	86,500	3.2	-1.8	-1.6	1,636	443	87.2	0.0	503,072	12.1	3.8	36.0	11.5
21	POW VM	15,750	10.5	-6.5	N/A	1,576	2,342	88.4	34.3	1,946,492	19.2	1.5	7.8	3.2
22	FPT VM	44,500	0.4	9.8	10.2	1,290	678	82.0	0.0	1,130,721	11.0	2.3	21.9	10.2
23	HDB VM	26,800	-1.8	-12.7	-12.1	1,123	981	72.6	5.0	1,540,775	9.3	1.7	19.1	1.4
24	BHN VM	103,000	24.1	27.8	25.9	1,020	232	0.9	31.4	4,059	51.3	5.5	11.3	5.2
25	EIB VM	18,350	6.7	5.5	28.3	964	1,229	79.0	0.1	190,658	45.4	1.5	3.3	0.3
26	STB VM	11,550	-4.1	-8.7	-8.3	890	1,804	93.9	9.4	3,131,969	9.3	0.8	9.1	0.6
27	TPB VM	23,900	12.2	14.4	15.5	869	851	70.6	0.0	1,010,874	10.1	1.8	21.5	1.5
28	PNJ VM	77,000	0.8	2.8	6.9	733	223	69.4	0.0	577,736	16.0	4.2	29.1	19.4
29	ROS VM	30,050	-1.5	-11.0	-16.6	729	568	27.0	46.3	9,218,265	80.0	2.9	3.7	2.0
30	DHG VM	114,900	-2.5	-3.4	36.9	642	131	5.6	45.8	20,999	27.4	5.0	19.0	14.7
31	HNG VM	15,100	-1.0	-5.0	-8.5	572	887	24.4	48.2	556,005	N/A	1.3	-7.1	-2.6
32	KDH VM	30,900	1.3	-1.6	1.6	547	414	73.3	1.9	152,014	15.6	1.8	12.2	8.5
33	SSI VM	24,700	-2.0	-14.2	-16.0	537	509	63.8	41.5	1,492,357	11.4	1.4	11.9	4.7
34	REE VM	32,000	3.2	-7.2	-3.8	424	310	84.4	0.0	448,692	5.7	1.1	20.6	10.8
35	SBT VM	17,800	0.6	-6.8	-5.4	399	525	30.2	89.0	1,220,182	23.7	1.5	6.1	2.4
36	GEX VM	22,300	-1.8	-7.5	-13.2	387	407	64.7	32.8	672,751	8.6	1.6	19.1	6.1
37	VGC VM	19,700	N/A	N/A	N/A	377	448	19.8	36.6	N/A	14.2	1.4	9.7	3.7
38	PPC VM	26,100	-3.3	9.0	31.8	358	321	24.6	34.4	742,641	7.1	1.4	20.4	16.0
39	VHC VM	90,400	0.2	-8.4	-10.5	357	92	37.5	65.2	300,397	5.1	1.9	46.0	29.5
40	CTD VM	107,000	-10.5	-19.5	-31.8	349	76	85.6	3.0	85,670	6.2	1.0	16.9	9.5
41	SCS VM	160,000	-1.2	9.6	3.2	342	50	99.1	30.4	15,943	20.7	10.7	48.6	43.6
42	PDR VM	24,400	5.4	12.0	10.3	342	328	37.7	40.7	951,033	12.7	2.2	19.7	6.2
43	GMD VM	26,300	2.3	-4.5	-8.4	334	297	63.2	0.0	280,799	11.7	1.3	11.3	7.1
44	NT2 VM	26,900	0.6	-6.9	6.3	331	288	32.1	26.1	203,077	11.0	2.0	15.5	7.5
45	PHR VM	56,500	11.7	23.6	76.3	327	135	33.0	40.9	527,243	11.6	2.8	24.0	13.6
46	TCH VM	20,700	-3.0	-10.2	0.0	312	353	50.0	41.5	624,573	25.0	1.6	6.4	5.0
47	PVD VM	18,400	-0.8	-4.2	11.2	301	383	49.4	28.2	4,408,626	20.6	0.5	2.7	1.7
48	DPM VM	18,000	1.7	-13.9	-17.4	301	391	38.1	26.3	291,361	14.0	0.9	7.2	5.2
49	HCM VM	22,850	-8.6	-22.5	-20.0	298	306	76.5	43.8	502,829	11.4	1.0	14.1	7.3
50	NLG VM	28,650	-2.6	6.5	-1.2	293	239	61.0	0.0	871,649	6.8	1.4	21.6	9.9
51	KBC VM	14,250	5.6	-6.3	3.6	286	470	75.4	27.9	1,855,819	10.7	0.7	7.1	3.8
52	VPI VM	41,750	-0.2	1.7	-2.3	285	160	100.0	40.5	359,859	15.8	3.0	20.6	8.1
53	DXG VM	17,900	-6.5	-30.8	-29.9	268	350	68.8	1.7	1,191,527	5.3	1.2	25.1	9.3
54	HT1 VM	15,550	-6.3	-5.8	6.5	253	382	20.0	42.7	312,095	8.9	1.1	12.6	6.3
55	CI VM	22,700	-3.4	-4.8	-14.0	240	248	83.4	16.6	360,168	67.4	1.1	1.7	0.4
56	LGC VM	28,000	7.9	-20.7	-20.7	231	193	N/A	4.0	4,556	26.5	2.0	7.8	2.0
57	HPX VM	26,350	-0.6	11.7	14.0	225	200	90.3	35.2	345,417	11.8	2.1	19.4	6.5
58	VCF VM	188,000	0.0	27.0	25.2	213	27	0.6	48.4	397	8.3	3.3	49.3	31.1
59	VCI VM	30,500	-8.4	-29.2	-38.9	212	163	65.7	62.8	128,887	6.0	1.4	24.7	12.7
60	PAN VM	29,000	-15.9	-23.3	-18.0	211	170	47.3	3.7	45,342	16.7	1.4	8.8	3.5

Source: Bloomberg 6 Jun

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