

Market commentary: The VN-INDEX gained just 0.3pts despite strong support from VIC.

The VN-INDEX's upward momentum was curbed by strong selling pressure on select large caps. The U.S. stock market notched the best one-day percentages gains since January 2019 with the Dow Jones adding 512.4pts (+2.1%) after yesterday's remarks by Federal Reserve Chairman Jerome Powell were seen by some investors as opening the door to a possible rate cut. Following the developments, the VN-INDEX kicked off strongly and quickly climbed to the day peak of 958.4pts (+0.8%). Later, the index managed to stay in the green despite strong selling pressure on select large caps. Specifically, VIC was Wednesday's largest supporter, rising 1.1% due to strong demand from foreigners, alone adding 1.2pts to the index's gain. Other bullish large caps included HVN (+1.3%), SAB (+0.4%), CTG (+0.5%) and TCB (+0.5%). But some other market pillars experienced aggressive selling pressure and suffered losses. Notably, BID was the largest laggard, having lost VND600 (-1.9%) to close at VND31,400, followed by VNM (-0.9%), VCB (-0.7%) and HPG (-2.1%). These bearish large caps have erased most of the market's growth in the morning session. As a result, the VN-INDEX gained only 0.3pts (+0.03%) to close at 951.4pts, while the HNX-INDEX inched up 0.5% to end at 103.5pts.

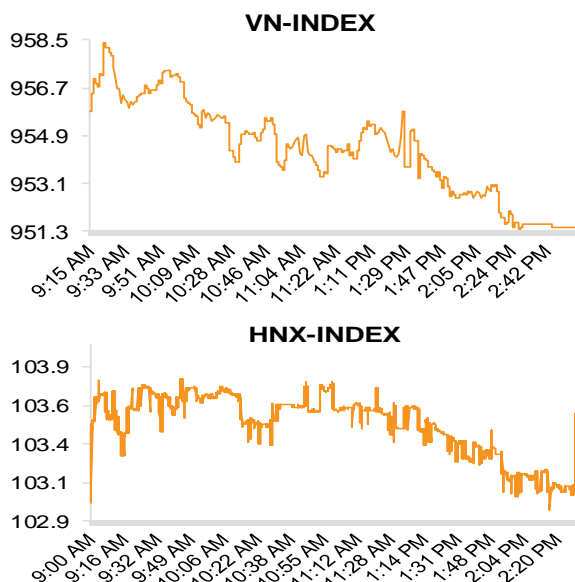
Consumer Discretionary (+1.1%), IT (+0.8%) and Real Estate (+0.6%) rose today while Materials (-0.7%), Financials (-0.5%) and Energy (-0.3%) dropped. Top index movers included VIC (+1.1%), HVN (+1.3%), SAB (+0.4%), CTG (+0.5%) and TCB (+0.5%). Top index laggards consisted of BID (-1.9%), VNM (-0.9%), VCB (-0.7%), HPG (-2.1%) and BHN (-3.6%). Top three major block trades were EIB with 7.6m shares (VND131.3bn), VIB with 3.6m shares (VND57.6bn) and SBT with 2.3m shares (VND40.3bn).

Foreigners net bought on HOSE to the amount of VND26.6bn, and net sold on HNX to the amount of VND8.4bn. They mainly took in KMR (VND25.1bn), VNM (VND23.bn) and VIC (VND19.9bn); and mainly unloaded VGC (VND32.6bn), VNM (VND31.3bn) and VHM (VND27.9bn).

Snapshot	HOSE	HNX
Close (pts)	951.4	103.5
1 Day change (%)	0.03	0.47
Volume (mn shs)	131.6	20.4
Value (US\$m)	115.2	10.3
Gainers	177	68
Losers	108	61
Unchanged	91	237

Commodities & Currencies	Close	%chg
Gold(USD/Oz)	1,332	0.7
WTI Oil (\$/B) 1Mth	53	-0.9
Brent Oil (\$/B) 1Mth	62	-0.5
USDVND	23,413	0.0
EURVND	26,058	-0.1

Source: Bloomberg



Sectors (VNIndex)	Index Wgt (%)	Price 1D chg	P/E x	P/B x
Consumer Discretionary	2.9	1.1%	23.0	3.2
Consumer Staples	18.8	0.1%	29.2	7.1
Energy	3.0	-0.3%	17.6	2.9
Financials	24.5	-0.5%	16.0	2.2
Health Care	1.0	0.3%	29.9	3.4
Industrials	7.1	0.2%	19.5	2.8
IT	1.0	0.8%	11.4	2.2
Materials	3.4	-0.7%	12.6	1.4
Real Estate	27.2	0.6%	49.7	5.4
Utilities	8.9	0.1%	16.7	3.6

Source: Bloomberg

Country Peering	Close Points	1D chg %	P/E x	P/B x	Market cap US\$bn
China	3,597	0.0%	13.3	1.6	4,110
India	12,022	-0.6%	26.2	3.1	1,271
Indonesia	6,209	1.7%	19.7	2.2	497
Laos	818	0.2%	4.9	0.4	1
Malaysia	1,644	-0.7%	20.9	1.7	251
Philippines	7,945	-1.7%	19.2	2.1	194
Taiwan	10,462	0.3%	15.7	1.5	1,000
Thailand	1,648	0.7%	17.7	1.8	534
Vietnam	951	0.0%	16.5	2.4	137

Source: Bloomberg

5-Jun

Market News

Oil resumed declines as an industry report signaling a surprise jump in U.S. crude inventories stirred fears of a supply glut at a time when trade wars are jeopardizing the global demand outlook. Futures in New York dropped as much as 1.2% after closing up 0.4% on Tuesday following a four-day drop. The American Petroleum Institute reported U.S. crude stockpiles rose by 3.55m barrels last week, according to people familiar with the data. That compares with the median estimate in a Bloomberg survey for a 2m barrel decline. Oil is teetering on the edge of a bear market after falling almost 20% from a peak in late April as an aggressive U.S. trade policy stokes fears that the global economy is headed for a sharp slowdown. This has made it likely that the OPEC+ will extend their production curbs beyond June. But given the magnitude of the drop in prices, Saudi Arabia may now need to cut even deeper, according to Helima Croft, chief commodities strategist at RBC Capital Markets. *(Bloomberg)*

Vietnam's five-month credit growth slows to 5.07%. Vietnamese banks posted a credit growth of 5.07% in 5M2019 against the end of 2018, below a rise of 6.16% in the same period a year ago, according to the State Bank of Vietnam (SBV). Despite the moderation of credit growth, experts are not concerned, saying it was even a good sign for the economy. Can Van Luc, chief economist of the Bank for Investment and Development of Vietnam (BID VN), said the SBV had targeted controlling credit growth since the beginning of this year to curb inflation and stabilise the macro-economy. Moody's Investor Services also hailed the moderate credit growth, saying it was positive for banks' asset quality and capitalisation. According to Moody's, tighter credit could lead to rising problem loan ratios, reflecting the seasoning of banks' loan portfolios. However, lower credit growth encouraged banks to focus on borrowers of better quality, which would improve asset quality in the long term. Moderate credit growth would also lower pressure on capital, especially for State-owned banks, the rating agency said. In 5M2019, lending rates averaged 6% to 9% p.a. for short-term loans and 9% to 11% p.a. for medium- and long-term loans. *(Vietnamnews.vn)*

Vietnam's Love of Beer May Draw More Global Brewer Investments. Global brewers are likely to increase investments in Vietnam over the next 3-5 years, in our view, as they seek to tap into the nation's growing thirst for beer. The country is set to become the third biggest source of global beer-volume growth through 2023, according to Passport. Vietnam's population growth of about one million people annually is appealing to global brewers, particularly as young urban consumption of beer is expected to soar over the next decade. Beer is the country's alcoholic beverage of choice, with limited appeal for spirits and wine. Incomes are also projected to rise, with households earning more than US\$5,000 likely to move up to 49.5% of the total in 2023 vs. 40.8% in 2018, according to Euromonitor. Once household income exceeds US\$5,000, packaged-goods purchases typically rise dramatically. In a bid to capitalize on the upcoming jump in demand, San Miguel is planning to build a new brewery in Vietnam with capacity of at least two million hectoliters, according to media reports, which could jump-start expansion in other parts of Southeast Asia. Sales of beer from Sabeco, Heineken and Habeco should climb in Vietnam, in our view, as the nation's beer consumption jumps by 1.1bn liters from 2018-23. This would be the third largest volume increase of any country in that time frame, based on BI analysis, with rising per-capita consumption and favorable demographics propelling consumption. Furthermore, the introduction of flavored varieties, such as Vietnam Brewery's Larue Lemon beer, could win over more female drinkers. *(Bloomberg)*

Notable Corporate Events

Vietnam Dairy Products Joint Stock Company (VNM VN) – business activities: VNM said it has completed buying over 90m shares of GTNFoods Joint Stock Company (GTN VN) out of the total registered volume of 116.7m shares via public offering. Following the purchase, VNM has raised its holding ratio of GTN shares to 38.3%. *(Ndh.vn)*

PetroVietNam Fertilizer and Chemicals Corporation (DPM VN) – dividend payment: Jun 13 and Jun 14 will be the ex-date and the record date, respectively, for paying the 2018 remaining cash dividend of VND500/share (est. 2018 dividend yield of 5.5%), said a company statement. The payment will be made on Aug 26. *(Ndh.vn)*

<to be continued>

COVERAGE SUMMARY

Ticker	Close price	Adjusted target price	Dividend yield	Potential return	Rating	Investment thesis summary/Update	Latest report
PC1	23,250	28,400	0.0%	22.2%	ADD	<ol style="list-style-type: none"> 1. Robust backlog in 2019F. According to the company, the total backlog of the grid erection and installation segment is estimated at VND2,829bn at the beginning of 2019 2. Promising outlook for hydropower segment. Investments in hydropower have gradually helped improved PC1's earnings quality thanks to high margins and recurring, stable revenues. 	Link
LPB	8,000	12,200	12.5%	65.0%	ADD	<ol style="list-style-type: none"> 1. LPB has embarked on an extensive branch network expansion initiative that is unmatched by other banks. 2. Potential for a boost in fee income from bancassurance. 3. LPB is considering migrating to HOSE. A listing on HOSE will increase liquidity for LPB 4. High dividend yield on a low valuation. 	Link
NLG	28,650	35,500	1.7%	25.7%	ADD	<ol style="list-style-type: none"> 1. Project delay has led to haircut of our FY18F presales estimate. 2. Project licenses bode well for FY19F launches. 3. New land parcel acquired in Dec to support long term growth. 	Link
ACV	80,000	105,000	0.0%	31.3%	ADD	<ol style="list-style-type: none"> 1. ACV is a robust long-term bet on the aviation growth story than even a basket of domestic airline stocks. 2. MOT's divestment of ACV stake to be a significant catalyst. 3. High return on capital and superior growth prospects justify valuation premium. 	Link
DPM	18,200	20,000	5.5%	15.4%	ADD	<ol style="list-style-type: none"> 1. Core urea business could face near-term margin pressure due to the expected increases in gas input prices, which will outweigh ASP recovery, in our view. 2. NH3-NPK project is the earnings growth driver over the next few years, contributing 1.4-2.6tr annually to revenue starting from 2018F. However high interest expense and D&A burden could result in annual losses in 2019-20F. 3. Pending VAT policy change in Vietnam is expected to boost DPM's gross margin by 2-3% pts from 2019F onwards. 	Link
QNS	31,400	43,900	1.6%	41.4%	ADD	<ol style="list-style-type: none"> 1. QNS is the leading branded soymilk player in Vietnam and a major sugar producer. 2. The company commanded 82% market share of the packaged soymilk market and accounted for around 10% of total nationwide sugar supply in 2017. 	Link
LTG	22,700	38,300	8.8%	77.5%	ADD	<ol style="list-style-type: none"> 1. Market leader in the CPC segment with 21% market share (vs. second largest player VFG with 8.3% market share). LTG could easily maintain the market leadership in the segment thanks to (1) extensive distribution network, and (2) established long-term relationships with suppliers. 2. Long-term strategy is to focus on the Agrifood segment with high potential in export markets such as China, Philippines, Indonesia, etc. 3. LTG is trading far below its domestic peers. 	Link
VCB	66,700	73,800	1.2%	11.8%	HOLD	<ol style="list-style-type: none"> 1. Solid core earnings growth with earnings from divestment and bancassurance deals creating uncaptured upside 2. Strongly positioned to penetrate the retail banking segment. 3. Well-regarded bank with best-in-class asset quality and strong deposit franchise. 4. Successful private placement enhanced capital buffers. 	Link
MBB	20,250	34,000	2.9%	70.8%	ADD	<ol style="list-style-type: none"> 1. Solid earnings on improving NIM and strong fee income growth with huge room to continue to boost asset yields. 2. Continued shift towards retail lending supports NIM expansion. 3. Dynamic strategy to boost fee income. 4. Prudent risk management evinced by a clean balance sheet 	Link
VPB	17,850	21,200	0.0%	18.8%	ADD	<ol style="list-style-type: none"> 1. The leading market player in consumer finance with high returns on capital. 2. Stricter credit controls hampered earnings growth in FY18. 3. More digitalisation initiatives to grow fee income and cut costs. VPB has launched a new digital platform in SME banking, retail banking and consumer finance. 	Link
TCM	26,900	32,300	1.9%	22.0%	ADD	<ol style="list-style-type: none"> 1. The only vertically-integrated textile manufacturer in Vietnam. 2. Sears's bankruptcy will dent FY18 and FY19F earnings. 3. EVFTA is expected to confer a competitive advantage to TCM due to "Fabric forward Rules of Origin" 	Link
HPG	23,800	33,100	0.0%	39.1%	ADD	<ol style="list-style-type: none"> 1. We believe HPG will further consolidate its domestic market share. 2. Higher sales volume but lower ASP 3. Slight delay and capex overruns on the second phase of Dung Quat Steel Complex project. 	Link

Ticker	Close price	Adjusted target price	Dividend yield	Potential return	Rating	Investment thesis summary/Update	Latest report
PVT	16,300	21,000	6.8%	35.7%	ADD	<ol style="list-style-type: none"> 1. A beneficiary of secular oil and gas demand growth in Vietnam with stable cash flow and a robust business model. 2. PVT boasts a stable business model with assured annual transportation volumes and long-term charter rates. 3. We see the ongoing fleet rejuvenation benefitting PVT's long-term prospects. 	Link
STK	24,200	25,200	6.2%	10.3%	HOLD	<ol style="list-style-type: none"> 1. Second-largest synthetic fiber manufacturer in Vietnam. 2. STK is a direct beneficiary of CPTPP and the US-China trade war. 3. Trang Bang 5 (TB5) project's commercial operations will start in 1Q19F. 	Link
IDI	7,800	23,800	14.1%	219.2%	ADD	<ol style="list-style-type: none"> 1. IDI has gradually risen to become one of the most promising Vietnamese pangasius exporters. The firm has endured multiple downturns in the industry, demonstrating its resilience and good management quality. The share price, however, is volatile. 2. We expect that pangasius exports will grow strongly in 2018. 3. Fish feed segment and fishmeal/fish fat segment will see strong growth in 2018 4. IDI will continue to increase its capacity to support growth over the next 2-3 years. 5. High dividend yield and attractive valuation 	Link
AAA	17,400	25,300	11.7%	57.1%	ADD	<ol style="list-style-type: none"> 1. AAA is the largest plastic packaging manufacturer and exporter in South East Asia, with current production capacity of 8,000 tonnes/month. 2. AAA will be able to capture market share globally in countries such as Japan and the U.S 3. AAA aims to expand its production and adopt effective cost controls. 	Link
PNJ	77,000	94,900	2.3%	25.6%	ADD	<ol style="list-style-type: none"> 1. PNJ is leading the jewellery market in Vietnam with an estimated 30% market share in the branded segment in 2018, per management. 2. Extensive store network and still expanding. 3. Sustained momentum at PNJ Gold and anticipated turnaround at PNJ Silver to drive strong topline growth. 	Link
KDH	30,900	33,500	1.6%	10.0%	HOLD	<ol style="list-style-type: none"> 1. KDH owns 500ha land bank in the inner city area of HCMC following its recent merger with Binh Chanh Construction & Investment (BCI, Unlisted). 2. Its strategy to develop mid-range condos and gated townhouse communities makes for a diversified range of products and lowers market risk. 3. We believe KDH's high quality housing developments have helped it to establish its brand name among prospective buyers, driving strong sales absorption. 	Link
VGI	26,600	17,400	0.0%	-34.6%	REDUCE	<ol style="list-style-type: none"> 1. VGI is the largest telco to be listed on Vietnam stock market and holds the leading position in six out of nine countries under coverage. 2. VGI provides full telecom services including calls, texts, mobile data and fiber optic internet broadband in nine countries across Africa, Latin America and Southeast Asia. 3. Long term growth driver will be Mytel, VGI's new JV in Myanmar, given the domestic backdrop of a relatively high smartphone adoption rate of 70% of total mobile users 	Link
DCM	8,360	9,900	6.0%	24.4%	ADD	<ol style="list-style-type: none"> 1. Parent company PVN guarantees 12% ROE for the company's urea operations in FY15-18F, protecting DCM from adverse market movements. 2. Changes to Vietnam's VAT policy in 2018-19F could help expand DCM's gross margin by 3-4% from 2019F onwards, in our view. 3. Uncertainty around 2019F input gas price policy, however, is a major risk that could counter positive effects of VAT policy change. 	Link
VTP	134,000	157,000	1.1%	18.3%	ADD	<ol style="list-style-type: none"> 1. High growth company in a fast-evolving industry. 2. VTP's market share gains can be attributed to advanced technology and strong infrastructure. 3. VTP's core sales is expected to grow at a CAGR of 48.5% to 2020. 4. Healthy financial status with strong cash reserves and high ROE. 	Link
ACB	28,900	39,800	0.0%	37.7%	ADD	<ol style="list-style-type: none"> 1. Well-established retail brand name and customer base. 2. Large retail customer base enables a strong fee income franchise. 3. Legacy issues resolved, resulting in a healthy balance sheet. 	Link

Ticker	Close price	Adjusted target price	Dividend yield	Potential return	Rating	Investment thesis summary/Update	Latest report
GAS	102,000	91,600	4.1%	-6.1%	HOLD	<ol style="list-style-type: none"> 1. Flat oil price outlook could weigh on sales growth 2. Depleting gas supply puts pressure on input costs 3. Demand and capacity expansion to partly offset rising costs 	Link
PVS	21,600	25,000	5.6%	21.4%	ADD	<ol style="list-style-type: none"> 1. A diversified oilfield services company with strong financial health 2. Key beneficiary of Vietnam's push for renewed dry gas reserves 3. Strong earnings growth expected in FY18-21F 	Link
PVD	18,200	20,000	0.0%	9.9%	HOLD	<ol style="list-style-type: none"> 1. PVD's rig fleet as young enough to benefit from anticipated global oilfield services market upturn 2. We differ in expecting PVD's profitability to turn around in FY19-21F 	Link
MSH	58,100	62,500	6.1%	13.6%	HOLD	<ol style="list-style-type: none"> 1. MSH leads position in apparel manufacturing industry, solidified by a strong customer base of global premium fashion brands. 2. A change in product mix with larger contribution from high-margin FOB (Free on Board) apparel production is expected to be the near-term growth driver. 	Link
MWG	86,600	118,800	1.6%	38.8%	ADD	<ol style="list-style-type: none"> 1. Mobile World Investment Corporation (MWG) is the largest consumer electronics retailer in term of both revenue and earnings. 2. CE retail business is expected to be a stable short-term growth engine. 3. We see long-term potential in the grocery retail business, underpinned by: 1) high-growth segment to lure both local and foreign retailers; and 2) improving performance of BHX in late-2018. 	Link
POW	15,600	18,334	0.0%	17.5%	ADD	<ol style="list-style-type: none"> 1. The leading gas-fired power producer in Vietnam 2. Riding the anticipated power shortage in the South of Vietnam 3. Well-positioned to excel in the competitive electricity market 4. Vigorous 2019F outlook, solid EPS growth of 16.6% over FY18-21F 	Link

MARKET MOVEMENTS

HOSE					
Top gainers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
SRC	26,750	1,750	7.00	218,490	0.015
THI	35,500	2,300	6.93	10	0.034
TN1	44,000	2,850	6.93	30	0.011
HAR	4,170	270	6.92	887,280	0.008
SGT	7,910	510	6.89	35,890	0.011

Top losers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
MCG	2,420	-180	-6.92	2,000	-0.003
CLL	24,700	-1,800	-6.79	3,530	-0.018
TCO	13,850	-1,000	-6.73	50	-0.006
LCM	730	-50	-6.41	13,970	0.000
OPC	42,500	-2,500	-5.56	340	-0.020

Top index movers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
VIC	115,900	1,300	1.13	244,400	1.245
HVN	42,000	550	1.33	463,030	0.234
SAB	274,000	1,000	0.37	28,210	0.192
CTG	20,100	100	0.50	1.92MLN	0.112
TCB	21,300	100	0.47	1.08MLN	0.105

Top index laggards					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
BID	31,400	-600	-1.88	482,730	-0.615
VNM	127,500	-1,100	-0.86	358,780	-0.575
VCB	66,700	-500	-0.74	269,120	-0.556
HPG	23,800	-500	-2.06	2.99MLN	-0.319
BHN	99,100	-3,700	-3.60	7,500	-0.257

Top liquidity					VND
Ticker	Last Price	Chg	%chg	Val. (VNDbn)	Index impact
ROS	30,100	100	0.33	194	0.017
NBB	22,000	1,150	5.52	82	0.035
HPG	23,800	-500	-2.06	72	-0.319
VJC	121,400	100	0.08	64	0.016
PVD	18,200	50	0.28	59	0.006

HNX					
Top gainers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
HKB	800	100	14.29	200	0.005
SPI	1,000	100	11.11	282,000	0.002
RCL	24,300	2,200	9.95	100	0.010
LDP	22,100	2,000	9.95	800	0.004
BAX	55,500	5,000	9.90	11,600	0.013

Top losers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
BII	900	-100	-10.00	72,700	-0.005
PVL	1,800	-200	-10.00	7,000	-0.008
UNI	7,300	-800	-9.88	2,400	-0.011
VE3	5,800	-600	-9.38	200	0.000
FID	1,000	-100	-9.09	1,000	-0.001

Top index movers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
ACB	28,900	300	1.05	1.06MLN	0.388
OCH	7,300	600	8.96	100	0.057
NTP	34,700	1,400	4.20	400	0.040
SHN	9,000	300	3.45	2,200	0.037
PVS	21,600	100	0.47	2.43MLN	0.025

Top index laggards					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
PVI	36,100	-600	-1.63	87,000	-0.022
HUT	2,800	-100	-3.45	765,100	-0.021
VCS	60,800	-500	-0.82	71,100	-0.017
VHL	31,200	-1,600	-4.88	3,900	-0.015
S99	9,700	-300	-3.00	59,900	-0.013

Top liquidity					VND
Ticker	Last Price	Chg	%chg	Val. (VNDbn)	Index impact
PVS	21,600	100	0.47	53	0.025
ACB	28,900	300	1.05	30	0.388
TNG	22,600	0	0.00	16	0.000
SHB	7,000	0	0.00	13	0.000
SHS	11,200	0	0.00	12	0.000

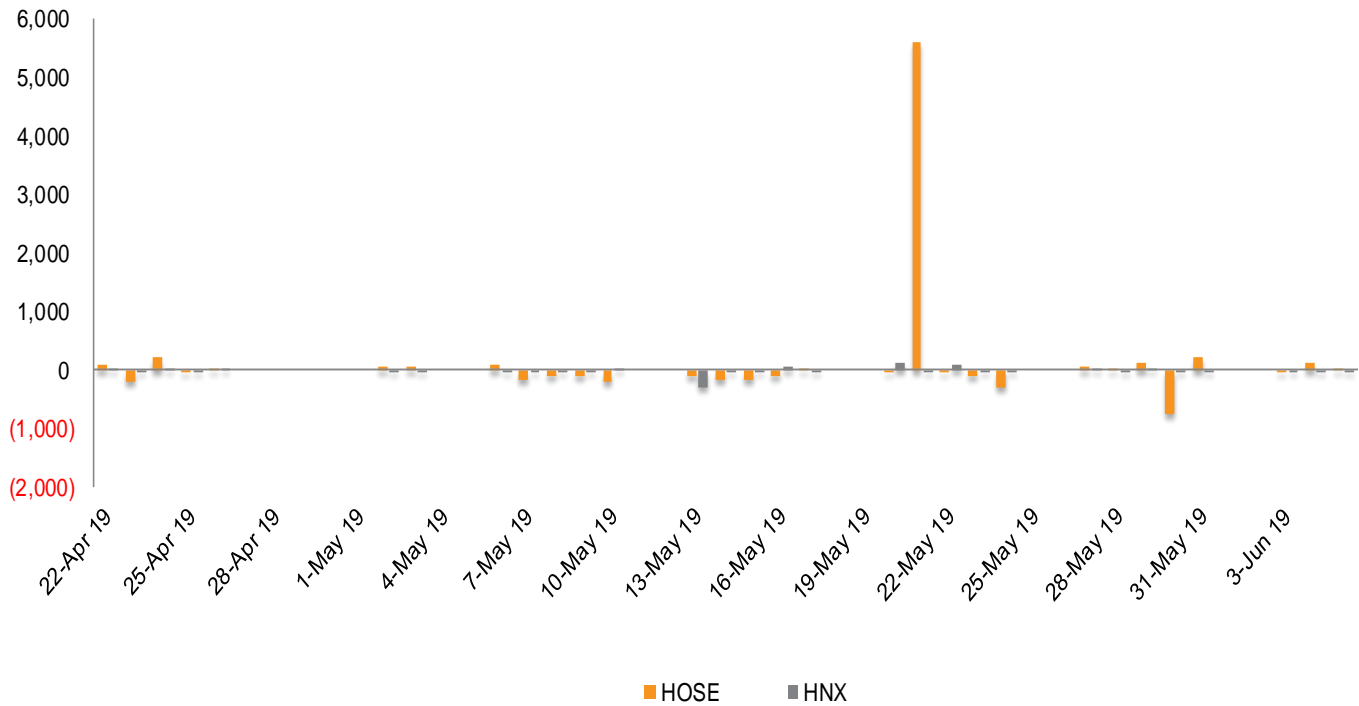
Source: Bloomberg

FOREIGN ACTIVITIES

Volume (Mn'shs)	HOSE	HNX	Value (VND'bn)	HOSE	HNX
BUY	14.1	0.2	BUY	252.0	1.6
% of market	11.4%	0.9%	% of market	10.8%	0.7%
SELL	6.5	0.5	SELL	225.4	10.0
% of market	5.2%	2.3%	% of market	9.7%	4.1%
NET BUY (SELL)	7.60	(0.3)	NET BUY (SELL)	26.6	(8.4)

Source: HSX, HNX

Foreign net buy/sell (30 days) in VND'bn



YTD ACCUMULATION

Volume (Mln'shs)	HOSE	HNX	Value (VND'bn)	HOSE	HNX
BUY	1,685.3	126.4	BUY	76,733.6	2,371.8
% of market	9.7%	3.4%	% of market	20.1%	1.4%
SELL	1,613.2	157.5	SELL	68,549.8	2,668.5
% of market	9.3%	4.3%	% of market	18.0%	1.6%
NET BUY (SELL)	72.1	(31.1)	NET BUY (SELL)	8,184	(296.7)

Source: HSX, HNX

FOREIGN ACTIVITIES

HOSE					
Top buy by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
E1VFN30	14,370	-20	-0.14	44.3	0.000
KMR	3,310	210	6.77	25.1	0.004
VNM	127,500	400	0.31	23.4	-0.572
VIC	115,900	1,300	1.13	19.9	1.299
FRT	50,000	400	0.81	15.4	0.008

Top sell by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
VGC	19,700	-300	-1.50	32.6	-0.040	
VNM	127,500	400	0.31	31.3	-0.572	
VHM	80,600	0	0.00	27.9	0.000	
FRT	50,000	400	0.81	15.2	0.008	
YEG	90,300	5,800	6.86	12.2	0.054	

Top net buy by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
E1VFN30	14,370	-20	-0.14	44.3	0.000	
KMR	3,310	210	6.77	25.1	0.004	
VIC	115,900	1,300	1.13	19.1	1.299	
PLX	62,000	-200	-0.32	8.5	-0.077	
NVL	60,500	300	0.50	8.2	0.083	

Top net sell by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
VGC	19,700	-300	-1.50	-30.6	-0.040	
VHM	80,600	0	0.00	-14.8	0.000	
YEG	90,300	5,800	6.86	-12.0	0.054	
VNM	127,500	400	0.31	-7.9	-0.572	
HDB	26,900	300	1.13	-6.4	0.088	

5-Jun-19

HNX					
Top buy by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
TIG	3,500	-100	-2.78	0.4	0.000
TNG	22,600	0	0.00	0.3	0.000
SRA	12,200	200	1.67	0.1	0.000
PVI	36,100	-600	-1.63	0.1	0.000
SHB	7,000	0	0.00	0.1	0.000

Top sell by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
PVS	21,600	100	0.47	4.1	0.000	
HGM	49,000	0	0.00	3.5	0.000	
CSC	16,100	500	3.21	0.6	0.000	
DNP	15,300	0	0.00	0.6	0.000	
WCS	180,000	0	0.00	0.3	0.000	

Top net buy by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
TIG	3,500	-100	-2.78	0.4	0.000	
TNG	22,600	0	0.00	0.3	0.000	
SRA	12,200	200	1.67	0.1	0.000	
PVI	36,100	-600	-1.63	0.1	0.000	
SHB	7,000	0	0.00	0.1	0.000	

Top net sell by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
PVS	21,600	100	0.47	-4.12	0.000	
HGM	49,000	0	0.00	-3.50	0.000	
CSC	16,100	500	3.21	-0.64	0.000	
DNP	15,300	0	0.00	-0.61	0.000	
WCS	180,000	0	0.00	-0.27	0.000	

Source: Bloomberg, HOSE, HNX

TOP 60 MARKET CAP STOCKS SNAPSHOT ON HOSE

No.	Ticker	Price VND	Price change (%)			Mkt. Cap US\$mln	Outs. Vol. Mln'shs	Float ratio %	Avail. Fl % (30 days-shs)	Ave. daily vol.	P/E x	P/B x	ROE %	ROA %
			1M	3M	6M									
1	VIC VM	115,900	3.0	-1.2	13.5	16,563	3,346	53.4	23.1	452,317	88.9	6.5	8.9	1.4
2	VHM VM	80,600	-10.8	-11.4	-0.1	11,531	3,350	30.3	33.8	749,362	17.9	6.2	57.0	16.7
3	VCB VM	66,700	0.0	5.9	15.4	10,566	3,709	25.2	6.3	574,968	15.3	3.4	24.5	1.5
4	VNM VM	127,500	-2.7	-10.2	-4.1	9,483	1,741	46.2	40.7	609,673	23.8	7.8	34.4	28.0
5	GAS VM	102,000	-9.3	-1.9	6.1	8,338	1,914	4.2	45.3	321,364	16.7	4.4	27.0	18.5
6	SAB VM	274,000	12.4	12.5	11.6	7,505	641	10.4	36.6	31,249	42.3	10.9	28.0	19.6
7	BID VM	31,400	-8.2	-9.2	-7.2	4,585	3,419	4.4	26.9	939,794	14.6	2.0	14.5	0.6
8	MSN VM	85,000	-4.1	-4.9	1.1	4,223	1,163	25.0	8.5	395,201	18.7	3.3	22.0	7.8
9	VRE VM	34,350	-4.8	0.4	4.2	3,417	2,329	100.0	16.9	1,986,198	33.3	2.8	8.8	6.3
10	CTG VM	20,100	-3.8	-5.4	-16.6	3,197	3,723	15.8	0.0	2,225,769	13.6	1.1	8.1	0.5
11	TCB VM	21,300	-11.3	-20.5	-23.9	3,181	3,497	81.6	0.0	1,716,913	8.8	1.4	18.6	2.8
12	PLX VM	62,000	0.6	4.4	2.0	3,100	1,171	7.3	8.4	767,404	18.2	3.3	18.2	6.4
13	VJC VM	121,400	2.4	1.2	-7.6	2,808	542	53.1	10.3	662,599	12.3	4.7	43.3	15.1
14	HPG VM	23,800	-9.4	-11.7	-12.4	2,807	2,761	51.1	9.5	3,971,335	8.1	1.6	21.4	11.7
15	HVN VM	42,000	N/A	N/A	N/A	2,544	1,418	2.7	20.1	N/A	24.0	3.3	13.4	2.7
16	NVL VM	60,500	1.7	2.9	-10.1	2,404	930	32.2	31.6	466,836	16.4	2.9	20.8	5.6
17	BVH VM	77,800	1.4	-20.9	-24.1	2,329	701	31.1	23.9	411,727	48.0	3.6	7.7	1.0
18	VPB VM	17,850	-5.8	-16.6	-20.7	1,873	2,457	69.0	0.0	1,478,375	6.6	1.2	19.7	2.2
19	MBB VM	20,250	-8.4	-8.6	-8.8	1,828	2,113	55.2	0.0	2,300,407	6.8	1.2	20.2	1.8
20	MWG VM	86,600	0.8	-1.4	-2.5	1,638	443	87.2	0.0	501,474	12.1	3.8	36.0	11.5
21	POW VM	15,600	6.8	-7.1	N/A	1,560	2,342	88.4	34.3	1,995,820	19.0	1.5	7.8	3.2
22	FPT VM	43,600	-4.1	6.8	7.5	1,263	678	82.0	0.0	1,130,697	10.7	2.2	21.9	10.2
23	HDB VM	26,900	-3.9	-12.4	-13.8	1,127	981	72.6	5.1	1,515,784	9.3	1.7	19.1	1.4
24	BHN VM	99,100	20.9	22.5	16.6	981	232	0.9	31.4	3,809	49.3	5.3	11.3	5.2
25	EIB VM	17,750	2.0	2.3	29.1	932	1,229	79.0	0.1	196,227	43.9	1.4	3.3	0.3
26	STB VM	11,650	-5.7	-8.3	-8.3	897	1,804	93.9	9.4	3,106,937	9.4	0.8	9.1	0.6
27	TPB VM	23,900	12.2	14.4	16.0	868	851	70.6	0.0	1,016,339	10.1	1.8	21.5	1.5
28	PNJ VM	77,000	0.0	2.6	7.6	732	223	69.4	0.0	567,370	16.0	4.2	29.1	19.4
29	ROS VM	30,100	-1.6	-10.8	-16.6	730	568	27.0	46.4	9,311,889	80.1	2.9	3.7	2.0
30	DHG VM	114,500	-1.8	-3.5	36.3	639	131	5.6	45.8	23,231	27.3	5.0	19.0	14.7
31	HNG VM	15,050	-2.9	-5.9	-8.8	570	887	24.4	48.2	558,776	N/A	1.3	-7.1	-2.6
32	KDH VM	30,900	-0.3	-3.0	1.6	546	414	73.3	1.9	153,261	15.6	1.8	12.2	8.5
33	SSI VM	24,850	-4.1	-13.7	-15.8	540	509	63.8	41.5	1,488,171	11.5	1.4	11.9	4.7
34	REE VM	32,000	0.2	-5.2	-4.2	424	310	84.4	0.0	443,572	5.7	1.1	20.6	10.8
35	SBT VM	17,850	-1.4	-8.5	-4.4	400	525	30.2	89.0	1,215,898	23.7	1.5	6.1	2.4
36	GEX VM	22,450	-0.2	-6.5	-13.8	390	407	64.7	32.8	674,451	8.7	1.6	19.1	6.1
37	VGC VM	19,700	N/A	N/A	N/A	377	448	19.8	36.6	N/A	14.2	1.4	9.7	3.7
38	PPC VM	25,700	-9.8	7.1	30.1	352	321	24.6	34.4	740,701	7.0	1.4	20.4	16.0
39	VHC VM	89,100	-2.6	-9.2	-12.6	352	92	37.5	65.2	297,284	5.0	1.9	46.0	29.5
40	CTD VM	107,000	-11.9	-19.9	-31.8	349	76	85.6	3.0	92,254	6.2	1.0	16.9	9.5
41	PDR VM	24,400	4.1	12.2	9.1	341	328	37.7	40.7	929,038	12.7	2.2	19.7	6.2
42	SCS VM	157,200	-3.0	7.7	4.7	336	50	99.1	30.4	15,276	20.4	10.5	48.6	43.6
43	NT2 VM	26,850	-0.6	-7.3	5.1	330	288	32.1	26.2	207,574	11.0	2.0	15.5	7.5
44	GMD VM	25,950	-1.0	-6.3	-9.3	329	297	63.2	0.0	278,667	11.6	1.3	11.3	7.1
45	PHR VM	56,600	11.9	23.9	77.4	328	135	33.0	40.9	500,581	11.7	2.8	24.0	13.6
46	TCH VM	21,050	-1.9	-7.9	1.0	318	353	50.0	41.5	606,410	26.1	1.7	6.5	5.1
47	DPM VM	18,200	0.3	-12.5	-14.2	304	391	38.1	26.2	288,195	14.1	0.9	7.2	5.2
48	HCM VM	23,300	-7.9	-19.9	-18.4	304	306	76.5	43.8	514,470	11.6	1.0	14.1	7.3
49	PVD VM	18,200	-5.2	-0.5	10.3	298	383	49.4	28.3	4,342,435	20.4	0.5	2.7	1.7
50	NLG VM	28,650	-3.5	6.1	-1.2	293	239	61.0	0.0	840,557	6.8	1.4	21.6	9.9
51	KBC VM	14,250	3.3	-3.7	2.9	286	470	75.4	27.9	1,846,398	10.7	0.7	7.1	3.8
52	VPI VM	41,350	-1.5	0.0	-3.5	283	160	100.0	40.5	352,478	15.7	2.9	20.6	8.1
53	DXG VM	18,000	-12.4	-29.7	-29.4	269	350	68.8	1.8	1,214,111	5.4	1.2	25.1	9.3
54	HT1 VM	15,600	-8.8	-4.9	5.8	254	382	20.0	42.7	319,441	8.9	1.1	12.6	6.3
55	CI VM	22,900	-0.4	0.0	-13.3	242	248	83.4	16.6	359,106	68.0	1.1	1.7	0.4
56	LGC VM	28,000	14.3	-20.7	-20.7	231	193	N/A	4.0	4,556	26.5	2.0	7.8	2.0
57	HPX VM	26,400	0.2	10.0	14.2	226	200	90.3	35.2	344,634	11.8	2.1	19.4	6.5
58	VCI VM	30,850	-11.4	-28.8	-38.2	215	163	65.7	62.8	129,680	6.1	1.4	24.7	12.7
59	PAN VM	29,050	-16.5	-21.1	-14.8	211	170	47.3	3.7	44,993	16.8	1.4	8.8	3.5
60	GTN VM	19,700	12.3	30.5	77.5	210	250	65.4	96.4	366,467	N/A	1.9	-0.1	0.0

Source: Bloomberg 5 Jun

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