

Market commentary: The VN-INDEX recouped 4.7pts on foreigners' net buying.

Vietnam's stock market delivered a mixed performance on Tuesday with the VN-INDEX rising 0.5% after a five-day fall, while the HNX-INDEX slid 0.2%. The VN-INDEX edged up right after the opening bell as many large caps started off in the green, led by CTG, PLX, VIC and VNM. The index then successfully maintained its upward momentum towards the end of the trading session, even though a sell-off wave prevailed in mid-trading. Today's advance was mainly attributed to the gains of Financials and Oil & Gas sectors. Specifically, BID was the largest booster, surging 4.6% thanks to strong net-buying from foreign investors, alone adding 1.4pts to the index's gain. Several other Financials large caps recorded gain, including VCB (+1.1%) and CTG (+0.5%). Oil & Gas and Retail stocks also joined the rally and further strengthened the upward momentum, led by PLX (+1.5%), GAS (+0.6%) and MWG (+1.2%). On the other hand, some large caps lost due to a strong selling pressure, including TCB (-1.4%), VJC (-0.6%) and CTD (-4.2%). However, these laggards were surpassed by other bullish large caps. As a result, the VN-INDEX gained 4.7pts to land at 951.2pts (+0.5%) while the HNX-INDEX gradually lost steam throughout the trading session and finally edged down 0.2pts (-0.2%) to close at 103.1pts.

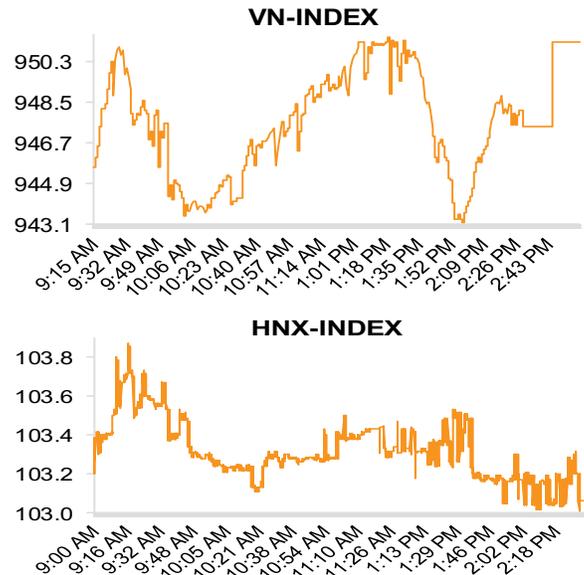
Energy (+1.4%), Financials (+0.9%) and Consumer Discretionary (+0.7%) rose today while Industrial (-0.2%) and IT (-0.2%) dropped. Top index movers included BID (+4.6%), VCB (+1.1%), SAB (+1.1%), PLX (+1.5%) and VRE (+1.5%). Top index laggards consisted of TCB (-1.4%), VJC (-0.6%), CTD (-4.2%), EIB (-1.1%) and HT1 (-3.4%). Top three major block trades were GTN with 17.5m shares (VND306.3bn), EIB with 14.8m shares (VND294.2bn) and GMD with 3.0m shares (VND112.5bn).

Foreigners net bought on HOSE to the amount of VND113.6bn, and net sold on HNX to the amount of VND12.3bn. They mainly took in TCB (VND34.5bn), VNM (VND32.7bn) and VIC (VND31.0bn); and mostly unloaded VNM (VND39.3bn), TCB (VND34.5bn) and VHM (VND26.8bn).

Snapshot	HOSE	HNX
Close (pts)	951.2	103.1
1 Day change (%)	0.50	-0.22
Volume (mn shs)	162.4	17.2
Value (US\$m)	143.1	9.5
Gainers	158	69
Losers	128	64
Unchanged	90	233

Commodities & Currencies	Close	%chg
Gold(USD/Oz)	1,324	0.1
WTI Oil (\$/B) 1Mth	53	0.0
Brent Oil (\$/B) 1Mth	61	-0.1
USDVND	23,403	0.0
EURVND	26,058	-0.1

Source: Bloomberg



Sectors (VNIndex)	Index Wgt (%)	Price 1D chg	P/E x	P/B x
Consumer Discretionary	3.0	0.7%	22.5	3.2
Consumer Staples	18.9	0.6%	29.1	7.1
Energy	3.0	1.4%	17.4	2.9
Financials	24.6	0.9%	15.9	2.2
Health Care	1.0	0.2%	29.4	3.4
Industrials	7.1	-0.2%	19.5	2.8
IT	1.0	-0.2%	11.3	2.2
Materials	3.5	0.2%	12.5	1.4
Real Estate	27.0	0.2%	49.1	5.3
Utilities	8.8	0.7%	16.7	3.5

Source: Bloomberg

Country Peering	Close Points	1D chg %	P/E x	P/B x	Market cap US\$bn
China	3,598	-0.9%	13.3	1.6	4,140
India	12,054	-0.3%	26.3	3.1	1,278
Indonesia	6,209	1.7%	19.6	2.2	497
Laos	816	-0.2%	4.9	0.3	1
Malaysia	1,644	-0.7%	20.9	1.7	252
Philippines	7,945	-1.7%	19.2	2.1	197
Taiwan	10,429	-0.7%	15.6	1.5	1,004
Thailand	1,637	1.0%	17.6	1.8	528
Vietnam	951	0.5%	16.4	2.4	136

Source: Bloomberg

4-Jun

Market News

Oil extended losses after plunging 10% in four days as the prospect of a sharp slowdown in global economic growth due to trade frictions overshadowed Saudi Arabia's pledge to maintain market stability. Futures in New York fell 0.2% after swinging between gains and losses earlier. JPMorgan Chase & Co. said Monday the chance of a U.S. recession in the second half had risen to 40% from 25% a month ago. Vitol Group, the world's largest oil trader, expects OPEC+ to roll over output targets that expire in June after Saudi Energy Minister Khalid Al-Falih said Monday he was committed to doing whatever it takes to stabilize markets. Oil has fallen almost 20% from a peak in late April, taking it to the brink of a bear market, as trade relations between Washington and Beijing soured and the White House announced tariffs on Mexican goods. Rising U.S. inventories have also weighed on prices, while the likelihood that the OPEC+ will extend their output curbs doesn't seem to be having much impact. (*Bloomberg*)

Vietnam imposes temporary anti-dumping duties on Chinese products. The Ministry of Industry and Trade (MoIT) has announced temporary anti-dumping duties on aluminum products originating from 17 Chinese producers. The products include alloy or non-alloy products produced in bars, rods and shapes that have been extruded, regardless of whether the surface is treated or if the products have been further processed in Vietnam. The products are used to make aluminum doors, wattle walls, storage cabinets and interior and exterior decorations, as well as construction. In addition, they are also used to make industrial machines and structures. The lowest anti-dumping rate is 2.46% while the highest is 35.58%. The measures will take effect from Jun 5. MoIT said it conducted a five-month investigation into aluminum imports from China according to regulations from the World Trade Organisation and Foreign Trade Management Law, as well as losses to domestic manufacturers. The investigation found the local aluminium sector suffered seriously losses as Chinese aluminium products were being dumped on the market. Many domestic producers had been forced to halt production and a large number of labourers had lost their jobs. At the end of 2018, Austdoor, Song Hong Aluminium, Tung Yang and MienHua, which hold a combined 31.54% of domestic output, filed complaints. The ministry said the temporary anti-dumping duties would help reduce pressure on local producers and prevent "hidden" goods flowing through Vietnam. The ministry would continue to work with relevant parties, reviewing figures and organising a public consultation. In addition, it would provide an overall assessment on the case to related parties including consumers. The investigation is expected to finish this year. The ministry warned organisations and individuals to consider the possibility of anti-dumping duties when signing import, distribution and business contracts as well as using the investigated goods. Last year, the amount of imported aluminum extruded bars from China to Vietnam reached 62,000 tonnes, double that of 2017. The figure excluded a large amount of imports to processing zones. Imports from other countries fell to 5,000 tonnes in 2018. (*Vietnamnet.vn*)

Notable Corporate Events

Nam Viet Corporation (ANV VN) – dividend payment: Jun 26 and Jun 27 will be the ex-date and the record date, respectively, for paying the 2018 remaining cash dividend of VND300/share (est. 2018 dividend yield of 5.2%), said a company statement. The payment will be made on Aug 29. (*Ndh.vn*)

Masan Consumer Corporation (MCH VN-UPCOM) – dividend payment: Jun 07 and Jun 10 will be the ex-date and the record date, respectively for paying the 2018 cash dividend of VND4,500/share, said a company statement. The payment will be made on Jun 26. (*Ndh.vn*)

<to be continued>

COVERAGE SUMMARY

Ticker	Close price	Adjusted target price	Dividend yield	Potential return	Rating	Investment thesis summary/Update	Latest report
PC1	23,150	28,400	0.0%	22.7%	ADD	<ul style="list-style-type: none"> 1. Robust backlog in 2019F. According to the company, the total backlog of the grid erection and installation segment is estimated at VND2,829bn at the beginning of 2019 2. Promising outlook for hydropower segment. Investments in hydropower have gradually helped improved PC1's earnings quality thanks to high margins and recurring, stable revenues. 	Link
LPB	7,900	12,200	12.6%	67.0%	ADD	<ul style="list-style-type: none"> 1. LPB has embarked on an extensive branch network expansion initiative that is unmatched by other banks. 2. Potential for a boost in fee income from bancassurance. 3. LPB is considering migrating to HOSE. A listing on HOSE will increase liquidity for LPB 4. High dividend yield on a low valuation. 	Link
NLG	28,850	35,500	1.7%	24.8%	ADD	<ul style="list-style-type: none"> 1. Project delay has led to haircut of our FY18F presales estimate. 2. Project licenses bode well for FY19F launches. 3. New land parcel acquired in Dec to support long term growth. 	Link
ACV	80,000	105,000	0.0%	31.3%	ADD	<ul style="list-style-type: none"> 1. ACV is a robust long-term bet on the aviation growth story than even a basket of domestic airline stocks. 2. MOT's divestment of ACV stake to be a significant catalyst. 3. High return on capital and superior growth prospects justify valuation premium. 	Link
DPM	17,850	20,000	5.6%	17.7%	ADD	<ul style="list-style-type: none"> 1. Core urea business could face near-term margin pressure due to the expected increases in gas input prices, which will outweigh ASP recovery, in our view. 2. NH3-NPK project is the earnings growth driver over the next few years, contributing 1.4-2.6tr annually to revenue starting from 2018F. However high interest expense and D&A burden could result in annual losses in 2019-20F. 3. Pending VAT policy change in Vietnam is expected to boost DPM's gross margin by 2-3% pts from 2019F onwards. 	Link
QNS	31,300	43,900	1.6%	41.9%	ADD	<ul style="list-style-type: none"> 1. QNS is the leading branded soymilk player in Vietnam and a major sugar producer. 2. The company commanded 82% market share of the packaged soymilk market and accounted for around 10% of total nationwide sugar supply in 2017. 	Link
LTG	22,700	38,300	8.8%	77.5%	ADD	<ul style="list-style-type: none"> 1. Market leader in the CPC segment with 21% market share (vs. second largest player VFG with 8.3% market share). LTG could easily maintain the market leadership in the segment thanks to (1) extensive distribution network, and (2) established long-term relationships with suppliers. 2. Long-term strategy is to focus on the Agrifood segment with high potential in export markets such as China, Philippines, Indonesia, etc. 3. LTG is trading far below its domestic peers. 	Link
VCB	67,200	73,800	1.2%	11.0%	HOLD	<ul style="list-style-type: none"> 1. Solid core earnings growth with earnings from divestment and bancassurance deals creating uncaptured upside 2. Strongly positioned to penetrate the retail banking segment. 3. Well-regarded bank with best-in-class asset quality and strong deposit franchise. 4. Successful private placement enhanced capital buffers. 	Link
MBB	20,350	34,000	2.9%	70.0%	ADD	<ul style="list-style-type: none"> 1. Solid earnings on improving NIM and strong fee income growth with huge room to continue to boost asset yields. 2. Continued shift towards retail lending supports NIM expansion. 3. Dynamic strategy to boost fee income. 4. Prudent risk management evinced by a clean balance sheet 	Link
VPB	18,000	21,200	0.0%	17.8%	ADD	<ul style="list-style-type: none"> 1. The leading market player in consumer finance with high returns on capital. 2. Stricter credit controls hampered earnings growth in FY18. 3. More digitalisation initiatives to grow fee income and cut costs. VPB has launched a new digital platform in SME banking, retail banking and consumer finance. 	Link
TCM	26,800	32,300	1.9%	22.4%	ADD	<ul style="list-style-type: none"> 1. The only vertically-integrated textile manufacturer in Vietnam. 2. Sears's bankruptcy will dent FY18 and FY19F earnings. 3. EVFTA is expected to confer a competitive advantage to TCM due to "Fabric forward Rules of Origin" 	Link
HPG	24,300	33,100	0.0%	36.2%	ADD	<ul style="list-style-type: none"> 1. We believe HPG will further consolidate its domestic market share. 2. Higher sales volume but lower ASP 3. Slight delay and capex overruns on the second phase of Dung Quat Steel Complex project. 	Link

Ticker	Close price	Adjusted target price	Dividend yield	Potential return	Rating	Investment thesis summary/Update	Latest report
PVT	16,350	21,000	6.8%	35.3%	ADD	<ol style="list-style-type: none"> 1. A beneficiary of secular oil and gas demand growth in Vietnam with stable cash flow and a robust business model. 2. PVT boasts a stable business model with assured annual transportation volumes and long-term charter rates. 3. We see the ongoing fleet rejuvenation benefitting PVT's long-term prospects. 	Link
STK	24,000	25,200	6.3%	11.3%	HOLD	<ol style="list-style-type: none"> 1. Second-largest synthetic fiber manufacturer in Vietnam. 2. STK is a direct beneficiary of CPTPP and the US-China trade war. 3. Trang Bang 5 (TB5) project's commercial operations will start in 1Q19F. 	Link
IDI	7,810	23,800	14.0%	218.8%	ADD	<ol style="list-style-type: none"> 1. IDI has gradually risen to become one of the most promising Vietnamese pangasius exporters. The firm has endured multiple downturns in the industry, demonstrating its resilience and good management quality. The share price, however, is volatile. 2. We expect that pangasius exports will grow strongly in 2018. 3. Fish feed segment and fishmeal/fish fat segment will see strong growth in 2018 4. IDI will continue to increase its capacity to support growth over the next 2-3 years. 5. High dividend yield and attractive valuation 	Link
AAA	17,350	25,300	11.7%	57.5%	ADD	<ol style="list-style-type: none"> 1. AAA is the largest plastic packaging manufacturer and exporter in South East Asia, with current production capacity of 8,000 tonnes/month. 2. AAA will be able to capture market share globally in countries such as Japan and the U.S 3. AAA aims to expand its production and adopt effective cost controls. 	Link
PNJ	100,900	126,500	1.8%	27.1%	ADD	<ol style="list-style-type: none"> 1. PNJ is leading the jewellery market in Vietnam with an estimated 30% market share in the branded segment in 2018, per management. 2. Extensive store network and still expanding. 3. Sustained momentum at PNJ Gold and anticipated turnaround at PNJ Silver to drive strong topline growth. 	Link
KDH	30,950	33,500	1.6%	9.9%	HOLD	<ol style="list-style-type: none"> 1. KDH owns 500ha land bank in the inner city area of HCMC following its recent merger with Binh Chanh Construction & Investment (BCI, Unlisted). 2. Its strategy to develop mid-range condos and gated townhouse communities makes for a diversified range of products and lowers market risk. 3. We believe KDH's high quality housing developments have helped it to establish its brand name among prospective buyers, driving strong sales absorption. 	Link
VGI	26,700	17,400	0.0%	-34.8%	REDUCE	<ol style="list-style-type: none"> 1. VGI is the largest telco to be listed on Vietnam stock market and holds the leading position in six out of nine countries under coverage. 2. VGI provides full telecom services including calls, texts, mobile data and fiber optic internet broadband in nine countries across Africa, Latin America and Southeast Asia. 3. Long term growth driver will be Mytel, VGI's new JV in Myanmar, given the domestic backdrop of a relatively high smartphone adoption rate of 70% of total mobile users 	Link
DCM	8,380	9,900	6.0%	24.1%	ADD	<ol style="list-style-type: none"> 1. Parent company PVN guarantees 12% ROE for the company's urea operations in FY15-18F, protecting DCM from adverse market movements. 2. Changes to Vietnam's VAT policy in 2018-19F could help expand DCM's gross margin by 3-4% from 2019F onwards, in our view. 3. Uncertainty around 2019F input gas price policy, however, is a major risk that could counter positive effects of VAT policy change. 	Link
VTP	132,900	157,000	1.1%	19.3%	ADD	<ol style="list-style-type: none"> 1. High growth company in a fast-evolving industry. 2. VTP's market share gains can be attributed to advanced technology and strong infrastructure. 3. VTP's core sales is expected to grow at a CAGR of 48.5% to 2020. 4. Healthy financial status with strong cash reserves and high ROE. 	Link
ACB	28,600	39,800	0.0%	39.2%	ADD	<ol style="list-style-type: none"> 1. Well-established retail brand name and customer base. 2. Large retail customer base enables a strong fee income franchise. 3. Legacy issues resolved, resulting in a healthy balance sheet. 	Link

Ticker	Close price	Adjusted target price	Dividend yield	Potential return	Rating	Investment thesis summary/Update	Latest report
GAS	102,000	91,600	4.1%	-6.1%	HOLD	<ul style="list-style-type: none"> 1. Flat oil price outlook could weigh on sales growth 2. Depleting gas supply puts pressure on input costs 3. Demand and capacity expansion to partly offset rising costs 	Link
PVS	21,500	25,000	5.7%	21.9%	ADD	<ul style="list-style-type: none"> 1. A diversified oilfield services company with strong financial health 2. Key beneficiary of Vietnam's push for renewed dry gas reserves 3. Strong earnings growth expected in FY18-21F 	Link
PVD	18,150	20,000	0.0%	10.2%	HOLD	<ul style="list-style-type: none"> 1. PVD's rig fleet as young enough to benefit from anticipated global oilfield services market upturn 2. We differ in expecting PVD's profitability to turn around in FY19-21F 	Link
MSH	57,400	62,500	6.1%	15.0%	ADD	<ul style="list-style-type: none"> 1. MSH leads position in apparel manufacturing industry, solidified by a strong customer base of global premium fashion brands. 2. A change in product mix with larger contribution from high-margin FOB (Free on Board) apparel production is expected to be the near-term growth driver. 	Link
MWG	86,000	118,800	1.6%	39.8%	ADD	<ul style="list-style-type: none"> 1. Mobile World Investment Corporation (MWG) is the largest consumer electronics retailer in term of both revenue and earnings. 2. CE retail business is expected to be a stable short-term growth engine. 3. We see long-term potential in the grocery retail business, underpinned by: 1) high-growth segment to lure both local and foreign retailers; and 2) improving performance of BHX in late-2018. 	Link
POW	15,500	18,334	0.0%	18.3%	ADD	<ul style="list-style-type: none"> 1. The leading gas-fired power producer in Vietnam 2. Riding the anticipated power shortage in the South of Vietnam 3. Well-positioned to excel in the competitive electricity market 4. Vigorous 2019F outlook, solid EPS growth of 16.6% over FY18-21F 	Link

MARKET MOVEMENTS

HOSE					
Top gainers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
CCI	14,550	950	6.99	6,700	0.005
SGT	7,400	480	6.94	47,540	0.011
PTL	3,710	240	6.92	51,700	0.007
AGM	10,050	650	6.91	1,580	0.004
L10	21,800	1,400	6.86	100	0.004

Top losers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
DRH	6,030	-450	-6.94	280,900	-0.008
LAF	6,770	-500	-6.88	4,910	-0.002
TDW	24,450	-1,800	-6.86	490	-0.005
GTA	11,650	-850	-6.80	2,850	-0.003
CMV	19,200	-1,400	-6.80	50	-0.005

Top index movers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
BID	32,000	1,400	4.58	867,040	1.436
VCB	67,200	700	1.05	387,780	0.779
SAB	273,000	3,000	1.11	30,160	0.577
PLX	62,200	900	1.47	385,590	0.349
VRE	34,300	500	1.48	970,280	0.349

Top index ladders					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
TCB	21,200	-300	-1.40	2.33MLN	-0.313
VJC	121,300	-700	-0.57	558,310	-0.113
CTD	106,300	-4,600	-4.15	44,580	-0.109
EIB	18,400	-200	-1.08	141,610	-0.074
HT1	15,450	-550	-3.44	324,160	-0.063

Top liquidity					
Ticker	Last Price	Chg	%chg	Val. (VNDbn)	Index impact
ROS	30,000	200	0.67	253	0.034
HPG	24,300	69	0.29	81	0.044
VJC	121,300	-700	-0.57	68	-0.114
VNM	127,100	600	0.47	61	0.313
TCB	21,200	-300	-1.40	50	-0.315

HNX					
Top gainers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
DPS	600	100	20.00	7,600	0.003
FID	1,100	100	10.00	300	0.001
S99	10,000	900	9.89	79,400	0.039
CTT	7,800	700	9.86	2,000	0.002
GMX	29,000	2,600	9.85	9,600	0.014

Top losers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
SPI	900	-100	-10.00	18,600	-0.002
VE4	6,500	-700	-9.72	100	0.000
PSI	2,800	-300	-9.68	100	-0.004
LTC	1,900	-200	-9.52	500	-0.001
RCL	22,100	-2,200	-9.05	100	-0.010

Top index movers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
S99	10,000	900	9.89	79,400	0.039
PVS	21,500	100	0.47	2.19MLN	0.025
HGM	49,000	4,100	9.13	100	0.025
TNG	22,600	400	1.80	546,600	0.015
SHS	11,200	100	0.90	1.16MLN	0.014

Top index ladders					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
ACB	28,600	-100	-0.35	869,100	-0.129
NVB	8,000	-400	-4.76	498,100	-0.121
SHN	8,700	-400	-4.40	48,100	-0.049
NTP	33,300	-1,200	-3.48	15,100	-0.034
DBC	20,200	-200	-0.98	17,400	-0.013

Top liquidity					
Ticker	Last Price	Chg	%chg	Val. (VNDbn)	Index impact
PVS	21,500	100	0.47	47	0.025
ACB	28,600	-100	-0.35	25	-0.129
SHB	7,000	0	0.00	14	0.000
SHS	11,200	100	0.90	13	0.014
TNG	22,600	400	1.80	12	0.015

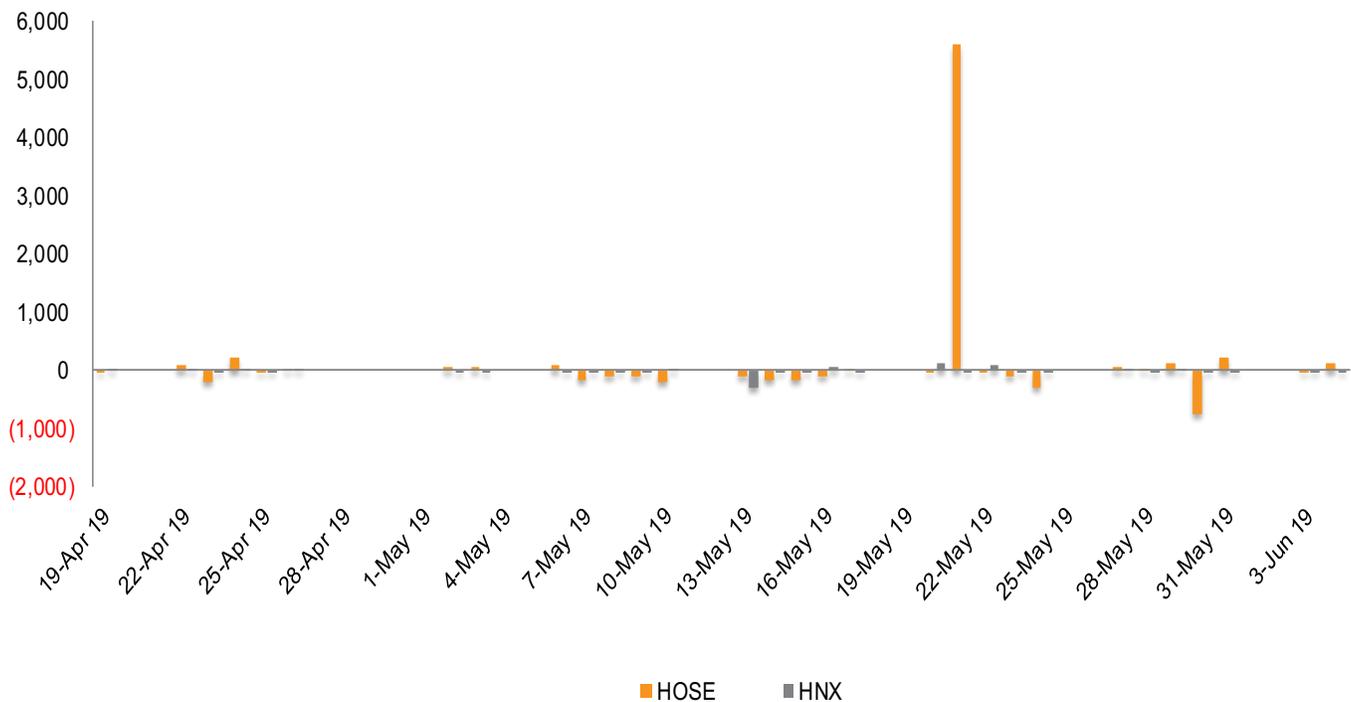
Source: Bloomberg

FOREIGN ACTIVITIES

Volume (Mn'shs)	HOSE	HNX	Value (VND'bn)	HOSE	HNX
BUY	12.2	0.2	BUY	422.0	2.7
% of market	8.0%	1.4%	% of market	13.4%	1.2%
SELL	9.7	1.2	SELL	308.4	15.1
% of market	6.4%	7.0%	% of market	9.8%	6.8%
NET BUY (SELL)	2.45	(1.0)	NET BUY (SELL)	113.6	(12.3)

Source: HSX, HNX

Foreign net buy/sell (30 days) in VND'bn



YTD ACCUMULATION

Volume (Mn'shs)	HOSE	HNX	Value (VND'bn)	HOSE	HNX
BUY	1,671.2	126.2	BUY	76,481.7	2,370.2
% of market	9.7%	3.4%	% of market	20.2%	1.4%
SELL	1,606.7	157.0	SELL	68,324.4	2,658.6
% of market	9.3%	4.3%	% of market	18.0%	1.6%
NET BUY (SELL)	64.5	(30.8)	NET BUY (SELL)	8,157	(288.4)

Source: HSX, HNX

FOREIGN ACTIVITIES

HOSE					
Top buy by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
E1VFN30	14,390	290	2.06	120.2	0.000
TCB	21,200	-300	-1.40	34.5	-0.315
VNM	128,600	600	0.47	32.7	0.313
VIC	114,600	100	0.09	31.0	0.096
VCB	67,200	700	1.05	26.6	0.779

Top sell by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
E1VFN30	14,390	290	2.06	41.9	0.000	
VNM	128,600	600	0.47	39.3	0.313	
TCB	21,200	-300	-1.40	34.5	-0.315	
VHM	80,600	0	0.00	26.8	0.000	
VPB	18,000	0	0.00	23.7	0.000	

Top net buy by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
E1VFN30	14,390	290	2.06	78.3	0.000	
VIC	114,600	100	0.09	23.1	0.096	
NVL	60,200	200	0.33	14.1	0.056	
VCB	67,200	700	1.05	12.9	0.779	
BVH	77,800	500	0.65	12.7	0.105	

Top net sell by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
VNM	128,600	600	0.47	-6.6	0.313	
VJC	121,300	-700	-0.57	-5.9	-0.114	
HDB	26,600	-150	-0.56	-3.8	-0.044	
YEG	84,500	-5,300	-5.90	-2.9	-0.050	
HCM	23,050	-150	-0.65	-2.9	-0.006	

4-Jun-19

HNX					
Top buy by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
TNG	22,600	400	1.80	1.1	0.000
TIG	3,600	0	0.00	0.4	0.000
VCS	61,300	300	0.49	0.3	0.000
DGC	30,000	0	0.00	0.2	0.000
VIX	7,500	0	0.00	0.2	0.000

Top sell by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
PVS	21,500	100	0.47	5.0	0.000	
CEO	11,400	-100	-0.87	2.2	0.000	
SHB	7,000	0	0.00	2.2	0.000	
TNG	22,600	400	1.80	2.1	0.000	
DTD	13,400	-300	-2.19	1.2	0.000	

Top net buy by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
TIG	3,600	0	0.00	0.4	0.000	
VCS	61,300	300	0.49	0.3	0.000	
DGC	30,000	0	0.00	0.2	0.000	
VIX	7,500	0	0.00	0.2	0.000	
HAD	33,600	1,000	3.07	0.1	0.000	

Top net sell by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
PVS	21,500	100	0.47	-4.93	0.000	
CEO	11,400	-100	-0.87	-2.22	0.000	
SHB	7,000	0	0.00	-2.11	0.000	
DTD	13,400	-300	-2.19	-1.18	0.000	
TNG	22,600	400	1.80	-1.05	0.000	

Source: Bloomberg, HOSE, HNX

No.	Ticker	Price VND	Price change (%)			Mkt. Cap US\$mIn	Outs. Vol. MIn'shs	Float ratio %	Avail. Flt % (30 days-shs)	Ave. daily vol.	P/E x	P/B x	ROE %	ROA %
			1M	3M	6M									
1	VIC VM	114,600	1.9	-2.4	12.4	16,384	3,346	53.4	23.1	473,267	87.9	6.5	8.9	1.4
2	VHM VM	80,600	-10.8	-13.5	-1.7	11,536	3,350	30.3	33.8	751,089	17.9	6.2	57.0	16.7
3	VCB VM	67,200	0.7	7.0	16.7	10,650	3,709	25.2	6.3	580,536	15.4	3.4	24.5	1.5
4	VNM VM	128,600	-1.8	-10.0	-5.8	9,569	1,741	46.2	40.7	613,959	24.0	7.9	34.4	28.0
5	GAS VM	102,000	-9.3	-1.0	5.7	8,342	1,914	4.2	45.3	323,960	16.7	4.4	27.0	18.5
6	SAB VM	273,000	12.0	12.8	10.1	7,481	641	10.4	36.6	31,615	42.1	10.8	28.0	19.6
7	BID VM	32,000	-6.4	-4.8	-4.2	4,675	3,419	4.4	26.9	944,761	14.9	2.0	14.5	0.6
8	MSN VM	85,000	-4.1	-5.0	1.1	4,225	1,163	25.0	8.5	397,905	18.7	3.3	22.0	7.8
9	VRE VM	34,300	-5.0	-0.1	4.9	3,413	2,329	100.0	16.9	2,014,874	33.2	2.8	8.8	6.3
10	CTG VM	20,000	-4.3	-5.7	-16.3	3,182	3,723	15.8	0.0	2,285,125	13.5	1.1	8.1	0.5
11	TCB VM	21,200	-11.7	-21.5	-23.7	3,167	3,497	81.6	0.0	1,688,359	8.7	1.4	18.6	2.8
12	PLX VM	62,200	1.0	3.0	2.5	3,112	1,171	7.3	8.5	772,513	18.2	3.3	18.2	6.4
13	HPG VM	24,300	-7.5	-10.6	-8.7	2,867	2,761	51.1	9.5	3,963,595	8.2	1.6	21.4	11.7
14	VJC VM	121,300	2.4	0.3	-8.7	2,807	542	53.1	9.2	677,160	12.3	4.7	43.3	15.1
15	HVN VM	41,450	N/A	N/A	N/A	2,512	1,418	2.8	20.1	N/A	23.7	3.2	13.4	2.7
16	NVL VM	60,200	1.2	1.2	-11.3	2,393	930	32.2	31.7	461,405	16.3	2.8	20.8	5.6
17	BVH VM	77,800	1.4	-19.4	-20.8	2,330	701	31.2	23.9	402,396	48.0	3.6	7.7	1.0
18	VPB VM	18,000	-5.0	-15.9	-19.6	1,890	2,457	69.0	0.0	1,461,199	6.7	1.2	19.7	2.2
19	MBB VM	20,350	-7.9	-8.1	-7.5	1,838	2,113	55.2	0.0	2,381,847	6.8	1.2	20.2	1.8
20	MWG VM	86,000	0.1	-3.4	-2.3	1,627	443	87.2	0.0	506,617	12.0	3.8	36.0	11.5
21	POW VM	15,500	6.2	-5.8	N/A	1,551	2,342	88.4	34.3	2,027,154	18.9	1.5	7.8	3.2
22	FPT VM	43,300	-4.7	5.8	6.0	1,255	678	82.0	0.0	1,148,576	10.7	2.2	21.9	10.2
23	HDB VM	26,600	-5.0	-12.5	-16.1	1,115	981	72.6	5.1	1,509,345	9.2	1.7	19.1	1.4
24	BHN VM	102,800	25.4	28.5	20.5	1,018	232	0.9	31.4	2,937	51.2	5.5	11.3	5.2
25	EIB VM	18,400	5.7	3.4	30.0	967	1,229	79.0	0.1	194,878	45.5	1.5	3.3	0.3
26	STB VM	11,600	-6.1	-9.0	-9.4	894	1,804	93.9	9.4	3,106,895	9.4	0.8	9.1	0.6
27	TPB VM	23,800	11.7	12.3	17.3	865	851	70.6	0.0	1,023,209	10.0	1.8	21.5	1.5
28	ROS VM	30,000	-2.0	-11.9	-16.9	728	568	27.0	46.4	9,363,823	79.9	2.9	3.7	2.0
29	PNJ VM	100,900	-1.8	0.0	6.2	720	167	67.5	0.0	415,841	15.8	4.2	29.1	19.4
30	DHG VM	113,300	-2.8	-4.8	35.2	633	131	5.6	45.8	23,235	27.0	4.9	19.0	14.7
31	HNG VM	14,900	-3.9	-5.4	-9.1	565	887	24.4	48.2	552,709	N/A	1.3	-7.1	-2.6
32	KDH VM	30,950	-0.2	-3.3	-0.2	548	414	73.3	1.9	158,161	15.7	1.8	12.2	8.5
33	SSI VM	24,800	-4.2	-14.2	-15.8	540	509	63.8	41.5	1,527,607	11.4	1.4	11.9	4.7
34	REE VM	31,950	0.0	-3.5	-4.2	423	310	84.4	0.0	437,820	5.6	1.1	20.6	10.8
35	SBT VM	17,800	-1.7	-10.1	-8.6	399	525	30.2	89.0	1,221,416	23.7	1.5	6.1	2.4
36	GEX VM	22,450	-0.2	-7.6	-12.5	390	407	64.7	32.9	687,191	8.7	1.6	19.1	6.1
37	VGC VM	20,000	N/A	N/A	N/A	383	448	19.8	36.6	N/A	14.4	1.4	9.7	3.7
38	PPC VM	26,000	-8.8	13.5	31.6	356	321	24.6	34.4	739,098	7.1	1.4	20.4	16.0
39	VHC VM	88,900	-2.8	-7.9	-14.0	351	92	37.5	65.2	293,166	5.0	1.9	46.0	29.5
40	CTD VM	106,300	-12.5	-20.8	-32.3	347	76	85.6	3.0	99,598	6.2	1.0	16.9	9.5
41	SCS VM	160,200	-1.1	9.7	6.1	342	50	99.1	30.4	15,389	20.8	10.7	48.6	43.6
42	PDR VM	24,000	2.3	10.6	11.8	336	328	37.7	40.7	942,233	12.5	2.2	19.7	6.2
43	NT2 VM	26,850	-0.6	-5.8	4.9	330	288	32.1	26.2	202,897	11.0	2.0	15.5	7.5
44	GMD VM	25,850	-1.3	-8.0	-10.4	328	297	63.2	0.0	282,655	11.5	1.3	11.3	7.1
45	PHR VM	55,000	8.7	19.6	69.8	318	135	33.0	40.9	495,915	11.3	2.7	24.0	13.6
46	TCH VM	21,000	-2.1	-7.9	1.9	317	353	50.0	41.6	577,003	26.0	1.7	6.5	5.1
47	HCM VM	23,050	-8.9	-21.9	-19.3	301	306	76.5	43.8	523,925	11.5	1.0	14.1	7.3
48	DPM VM	17,850	-1.7	-12.7	-17.7	298	391	38.1	26.3	288,921	13.8	0.9	7.2	5.2
49	PVD VM	18,150	-5.5	-1.4	8.7	297	383	49.4	28.4	4,357,362	20.3	0.5	2.7	1.7
50	NLG VM	28,850	-2.9	5.7	-1.2	295	239	61.0	0.0	833,194	6.9	1.4	21.6	9.9
51	KBC VM	14,400	4.3	-3.4	8.3	289	470	75.4	27.9	1,852,386	10.8	0.7	7.1	3.8
52	VPI VM	41,300	-1.7	0.2	-3.4	282	160	100.0	40.5	351,043	15.7	2.9	20.6	8.1
53	DXG VM	17,800	-13.4	-31.7	-29.9	266	350	68.8	1.8	1,216,169	5.3	1.2	25.1	9.3
54	HT1 VM	15,450	-9.6	-5.2	5.8	252	382	20.0	42.7	312,524	8.9	1.1	12.6	6.3
55	CII VM	22,900	-0.4	-1.7	-13.6	242	248	83.4	16.6	341,775	68.0	1.1	1.7	0.4
56	LGC VM	28,000	14.3	-20.7	-20.7	231	193	N/A	4.0	4,555	26.5	2.0	7.8	2.0
57	HPX VM	26,200	-0.6	9.2	12.7	224	200	90.3	35.2	352,302	11.7	2.1	19.4	6.5
58	PAN VM	29,300	-15.8	-19.9	-13.8	213	170	47.3	3.6	46,197	16.9	1.4	8.8	3.5
59	VCI VM	30,450	-12.5	-30.0	-39.2	212	163	65.7	62.8	136,660	6.0	1.4	24.7	12.7
60	GTN VM	19,700	12.3	31.3	76.7	210	250	65.4	96.4	360,728	N/A	1.9	-0.1	0.0

Source: Bloomberg 4 Jun

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