

Market commentary: The VN-INDEX climbed on Financials stocks' support

The VN-INDEX and the HNX-INDEX rose 0.7% and 2.5%, respectively, as demand for large caps recovered. The VN-INDEX edged up right after the opening bell as many large caps advanced. Specifically, VCB gained VND1,300 (+1.5%) to become the largest supporter, alone adding 1.4pts to the index's gain. Other Financials tickers followed suit, including CTG (+2.4%), HDB (+6.9%) and BID (+1.1%). Oil and Gas large caps also had a positive trading day, with GAS and PLX increasing 2.1% and 0.6%, respectively. But profit taking dominated on other large caps, thus narrowing the index's gain. Notably, SAB was the largest laggard and fell 1.6% to VND180,000, followed by VJC (-0.8%) and CTD (-6.4%). However, the laggards were surpassed by the bullish large caps. As a result, the VNINDEX gained 6.4pts to close at 881.2pts (+0.7%), and the HNX-INDEX took back 2.9pts to end at 116.5pts (+2.5%) on strong support from SHB (+8.6%) and ACB (+2.8%).

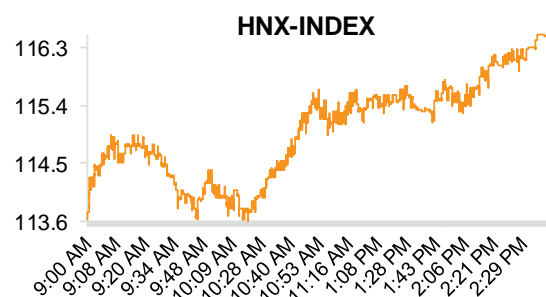
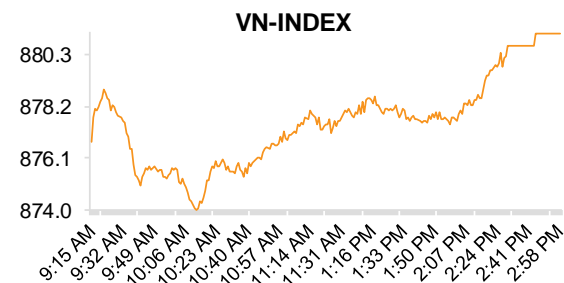
Utilities (+1.6%), Financials (+1.5%) and IT (+1.5%) rose, while Health Care (-0.4%), Industrials (-0.1%) and Consumer Discretionary (-0.1%) lost ground. Top index movers included VCB (+1.5%), GAS (+2.1%), CTG (+2.4%), HDB (+6.9%) and BID (+1.1%). Top index laggards consisted of SAB (-1.6%), VJC (-0.8%), CTD (-6.4%), HPG (-0.4%) and HVN (-0.4%). Top three major put-through transactions were LPB with 35.6m shares (VND260.2bn), EIB with 2.9m shares (VND51.1bn) and VHM with 0.5m shares (VND42.4bn).

Foreigners net bought on HOSE to the amount of VND63.7bn, while net sold on HNX to the amount of VND18.1bn. They mainly bought VHM (VND133.3bn), VNM (VND110.4bn) and CTG (VND51.1bn); and mainly sold VNM (VND70.9bn), VHM (VND58.0bn) and CII (VND53.2bn).

Snapshot	HOSE	HNX
Close (pts)	881.2	116.5
1 Day change (%)	0.73	2.50
Volume (mn shs)	352.0	62.3
Value (US\$m)	231.9	28.8
Gainers	170	78
Losers	130	66
Unchanged	81	211

Commodities & Currencies	Close	%chg
Gold(USD/Oz)	1,716	-0.5
WTI Oil (\$/B) 1Mth	37	-0.2
Brent Oil (\$/B) 1Mth	39	-1.0
USDVND	23,264	0.0
EURVND	26,027	-0.5

Source: Bloomberg



Sectors (VNIndex)	Index Wgt (%)	Price 1D chg	P/E x	P/B x
Consumer Discretionary	2.6	-0.1%	12.0	2.5
Consumer Staples	15.8	0.0%	24.3	5.0
Energy	2.3	1.0%	47.4	2.6
Financials	29.9	1.5%	15.5	2.3
Health Care	1.0	-0.4%	16.9	2.6
Industrials	7.8	-0.1%	14.0	2.2
IT	1.2	1.5%	12.0	2.4
Materials	4.4	0.4%	13.7	1.6
Real Estate	25.8	0.4%	27.1	3.5
Utilities	7.2	1.6%	13.1	2.4

Source: Bloomberg

Country Peering	Close Points	1D chg %	P/E x	P/B x	Market cap US\$bn
China	3,984	0.0%	14.9	1.7	4,478
India	10,062	0.8%	19.9	2.4	1,019
Indonesia	4,941	1.9%	15.8	1.6	399
Singapore	2,700	3.4%	10.7	0.9	323
Malaysia	1,539	2.0%	18.8	1.5	227
Philippines	6,246	3.7%	14.8	1.6	151
Taiwan	11,320	1.7%	19.2	1.7	1,126
Thailand	1,374	1.6%	18.9	1.5	467
Vietnam	881	0.7%	14.6	2.0	131

Source: Bloomberg

3-Jun

Market News

Brent oil rises past US\$40 with OPEC+ cut extension looking likely. Brent oil rose above US\$40 a barrel for the first time in almost three months on signs that OPEC+ producers are close to agreeing on a short extension of their historic deal to cut output. Futures in London climbed around 2% after closing at their highest level since March 6, the day the OPEC+ alliance broke down. Russia and several other nations in the group favor extending the production cuts that are set to ease from July by one month, according to people familiar with the situation. That's within the range of Saudi Arabia's call for a one to three-month elongation. In more evidence the oil market is rebalancing, the American Petroleum Institute reported that stockpiles at the storage hub at Cushing, Oklahoma fell by 2.2m barrels last week. That would mark the fourth straight weekly decline if confirmed by U.S. government data due later on Wednesday. (*Bloomberg*)

Inconsistent policies burden Vietnam's automobile industry. Car sales dropped sharply by 40% in Q1 2020 as several industries cannot reach agreement on solutions to develop the automobile industry. The car sales in Q1 reported by the Vietnam Automobile Manufacturers' Association (VAMA) were the lowest since 2016: 52,557 cars were sold, a 32.8% decrease compared with the same period last year. This included 33,174 domestically assembled cars (-28%) and 19,383 imported cars (-39%). The association has asked for a 50% vehicle registration tax cut to be applied to domestically assembled cars and other preferences, emphasizing that the support is necessary to help automobile manufacturers overcome current difficulties. While the Ministry of Industry and Trade (MOIT) advocates the idea, the Ministry of Finance (MOF) has shown its disagreement. MOF affirmed that if Vietnam does this, it may violate WTO's commitment on non-discriminatory treatment between domestically made products and imports. However, MOIT insists on the registration tax reduction. In reply to the MOF warning, MOIT said it has learned international experience and found that some WTO members apply similar measures without meeting reactions from other countries. Meanwhile, some analysts don't think the 50% vehicle registration tax cut will help develop the automobile industry. They said the registration tax accounts for a very small proportion of the total value of a car. People buy cars if they have good financial conditions and need to use cars, not because the registration tax is low. Enterprises have also complained about the problems with car imports. The Indonesian government, in an effort to restrict contacts to prevent the coronavirus spread, has decided to suspend the granting of C/O form D (certificate of origin for the products sourced from ASEAN). This C/O has been replaced with a new form with QR Code and electronic C/O. The problem is that the unit of measurement on the invoices doesn't match with the unit of measurement on C/O. As a result, the new C/O is not accepted by Vietnam's customs agencies. Meanwhile, if importers submit the C/O 30 days or more late, they won't be able to enjoy preferential tariffs as stipulated in CEPT (Common Effective Preferential Tariff). Car importers also complain that the administrative procedures are too complicated and take too much time, money and labor force. Meanwhile, state management agencies can use electronic declaration services with connections between customs and registration agencies. If so, enterprises would not have to spend too much time on procedural papers and save money for production recovery. Automobile manufacturers had to halt operations for a couple of weeks in April when the Prime Minister launched the social distancing policy. However, most of them have resumed operation. (*Vietnamnet.vn*)

Notable Corporate Events

Hoa Phat Group JSC (HPG VN) - 5M20 business results: HPG said its steel sales in 5M20 reached 1.26m tonnes, up slightly from the same period last year. In May alone, the company sold 258,500 tonnes of steel, up 14.3% yoy, of which sales in the southern region nearly tripled the volume a year ago. (*hoaphat.com.vn*)

<to be continued>

COVERAGE SUMMARY

Ticker	Close price	Adjusted target price	Dividend yield	Upside	Recommendation	Latest report
PC1	17,800	17,200	0.0%	-3.4%	HOLD	Link
LPB	8,700	10,000	0.0%	14.9%	HOLD	Link
NLG	23,600	39,600	3.1%	70.9%	ADD	Link
ACV	60,300	105,000	0.0%	74.1%	ADD	Link
DPM	14,650	15,800	9.2%	17.0%	ADD	Link
QNS	26,000	44,300	2.7%	73.1%	ADD	Link
LTG	20,900	27,300	9.1%	39.8%	ADD	Link
VCB	87,900	86,200	1.2%	-0.8%	HOLD	Link
MBB	18,050	26,200	5.5%	50.6%	ADD	Link
VPB	24,300	21,200	0.0%	-12.8%	REDUCE	Link
TCM	18,900	28,200	3.0%	52.2%	ADD	Link
HPG	26,950	32,800	2.3%	24.0%	ADD	Link
PVT	11,700	18,100	14.1%	68.8%	ADD	Link
STK	17,700	22,400	8.6%	35.2%	ADD	Link
AAA	12,600	25,300	19.5%	120.3%	ADD	Link
PNJ	63,400	78,800	2.9%	27.1%	ADD	Link
KDH	23,200	28,300	2.5%	24.5%	ADD	Link
DCM	8,290	8,900	11.9%	19.3%	ADD	Link
VTP	133,900	111,000	1.8%	-15.3%	REDUCE	Link
ACB	25,500	28,500	2.7%	14.5%	HOLD	Link
GAS	78,000	61,800	4.1%	-16.7%	REDUCE	Link
PVS	13,400	16,500	7.3%	30.4%	ADD	Link
PVD	11,400	16,500	0.0%	44.7%	ADD	Link
MSH	36,100	51,600	11.7%	54.7%	ADD	Link
MWG	85,400	139,900	3.4%	67.2%	ADD	Link
POW	10,600	16,700	0.0%	57.5%	ADD	Link

Ticker	Close price	Adjusted target price	Dividend yield	Upside	Recommendation	Latest report
TCB	21,350	27,400	0.0%	28.3%	ADD	Link
PPC	24,400	27,879	11.7%	25.9%	ADD	Link
VIB	17,700	23,800	0.0%	34.5%	ADD	Link
KBC	14,250	17,500	0.0%	22.8%	ADD	Link
VNM	116,600	131,000	5.4%	17.7%	ADD	Link
VHM	77,900	104,300	1.5%	35.4%	ADD	Link
VJC	113,800	142,200	2.7%	27.7%	ADD	Link
VHC	34,400	39,700	3.6%	19.0%	ADD	Link
VRE	28,100	42,600	0.0%	51.6%	ADD	Link
GMD	19,700	29,500	0.0%	49.7%	ADD	Link
DBC	48,000	35,500	1.3%	-24.7%	REDUCE	Link
FPT	48,650	64,348	4.8%	37.0%	ADD	Link
MML	54,000	73,700	0.0%	36.5%	ADD	Link

MARKET MOVEMENTS

HOSE					
Top gainers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
VID	6,270	410	7.00	26,050	0.003
QBS	2,760	180	6.98	497,610	0.004
HDB	28,500	1,850	6.94	2.00MLN	0.519
EMC	12,350	800	6.93	20	0.003
BBC	48,750	3,150	6.91	740	0.014

Top losers						VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact	
SVC	65,100	-4,900	-7.00	1,800	-0.035	
VAF	6,790	-510	-6.99	10	-0.005	
TNI	9,860	-740	-6.98	6.94MLN	-0.011	
HAS	6,930	-520	-6.98	4,500	-0.001	
EVG	3,210	-240	-6.96	1.83MLN	-0.004	

Top index movers						VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact	
VCB	87,900	1,300	1.50	462,750	1.378	
GAS	78,000	1,600	2.09	633,960	0.875	
CTG	24,000	550	2.35	6.90MLN	0.585	
HDB	28,500	1,850	6.94	2.00MLN	0.519	
BID	41,000	450	1.11	896,130	0.517	

Top index laggards						VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact	
SAB	180,000	-3,000	-1.64	54,700	-0.550	
VJC	113,800	-900	-0.78	311,360	-0.139	
CTD	67,300	-4,600	-6.40	1.54MLN	-0.104	
HPG	26,950	-100	-0.37	12.02MLN	-0.079	
HVN	27,350	-100	-0.36	534,160	-0.041	

Top liquidity						VND
Ticker	Last Price	Chg	%chg	Val. (VNDbn)	Index impact	
HPG	26,950	-100	-0.37	323	-0.079	
VHM	77,900	100	0.13	207	0.096	
CTG	24,000	550	2.35	165	0.585	
DBC	48,000	3,100	6.90	159	0.093	
VNM	116,600	600	0.52	154	0.299	

HNX					
Top gainers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
VIG	900	100	12.50	123,900	0.003
HTP	8,800	800	10.00	100	0.000
TMX	15,400	1,400	10.00	100	0.002
SRA	13,300	1,200	9.92	480,500	0.020
S99	7,800	700	9.86	121,300	0.033

Top losers						VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact	
BST	13,500	-1,000	-10.00	1,700	-0.001	
LCS	1,800	-100	-10.00	1,900	-0.001	
NBP	10,800	0	-10.00	5,000	-0.002	
PBP	6,300	600	-10.00	200	-0.001	
PGT	3,800	100	-9.52	300	-0.002	

Top index movers						VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact	
SHB	15,200	1,200	8.57	12.20MLN	1.580	
ACB	25,500	700	2.82	3.76MLN	1.112	
SHS	9,700	700	7.78	3.89MLN	0.102	
PVS	13,400	300	2.29	6.54MLN	0.072	
NDN	19,900	1,100	5.85	823,800	0.050	

Top index laggards						VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact	
DGC	38,200	-700	-1.80	162,400	-0.055	
TVC	28,400	-1,600	-5.33	536,000	-0.052	
VIF	16,300	-1,100	-6.32	3,000	-0.039	
DP3	74,000	-2,000	-10.84	6,000	-0.035	
CTB	30,600	-3,400	-10.00	300	-0.028	

Top liquidity						VND
Ticker	Last Price	Chg	%chg	Val. (VNDbn)	Index impact	
SHB	15,200	1,200	8.57	178	1.580	
ACB	25,500	700	2.82	95	1.112	
PVS	13,400	300	2.29	88	0.072	
SHS	9,700	700	7.78	36	0.102	
NVB	8,600	100	1.18	24	0.039	

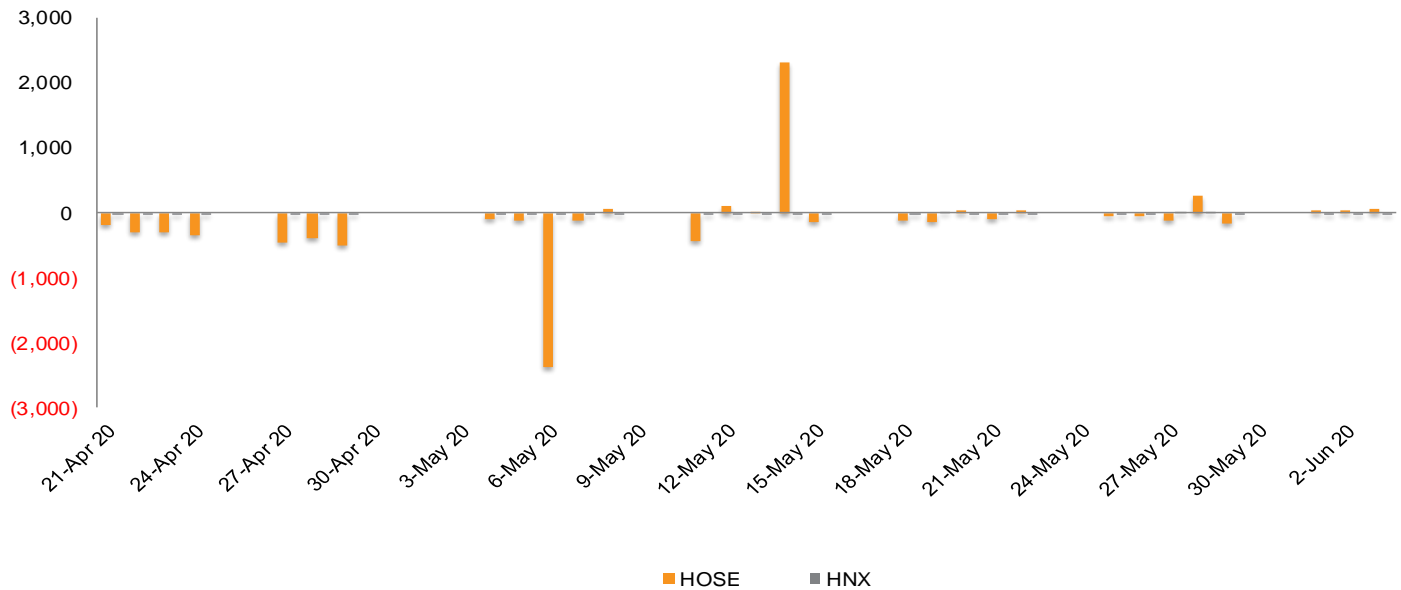
Source: Bloomberg

FOREIGN ACTIVITIES

Volume (Mn'shs)	HOSE	HNX	Value (VND'bn)	HOSE	HNX
BUY	17.3	0.2	BUY	603.5	2.7
% of market	5.3%	0.3%	% of market	12.9%	0.4%
SELL	17.7	2.1	SELL	539.9	20.8
% of market	5.4%	3.4%	% of market	11.6%	3.1%
NET BUY (SELL)	(0.4)	(1.9)	NET BUY (SELL)	63.7	(18.1)

Source: HSX, HNX

Foreign net buy/sell (30 days) in VND'bn



YTD ACCUMULATION

Volume (Mln'shs)	HOSE	HNX	Value (VND'bn)	HOSE	HNX
BUY	1,761.1	53.0	BUY	63,884.1	606.3
% of market	6.9%	1.0%	% of market	14.1%	0.4%
SELL	2,609.7	253.2	SELL	79,767.0	2,480.9
% of market	10.2%	4.8%	% of market	17.6%	1.5%
NET BUY (SELL)	(848.6)	(200.2)	NET BUY (SELL)	(15,883)	(1,874.6)

Source: HSX, HNX

FOREIGN ACTIVITIES

HOSE					
Top buy by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
VHM	77,900	100	0.13	133.3	0.096
VNM	116,600	600	0.52	110.4	0.299
CTG	24,000	550	2.35	51.1	0.585
PNJ	63,400	200	0.32	33.0	0.013
HPG	26,950	-100	-0.37	26.7	-0.079

Top sell by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
E1VFN30	13,630	10	0.07	155.7	0.000	
VNM	116,600	600	0.52	70.9	0.299	
VHM	77,900	100	0.13	58.0	0.096	
CII	19,550	400	2.09	53.2	0.032	
VIC	96,800	100	0.10	42.0	0.097	

Top net buy by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
VHM	77,900	100	0.13	75.3	0.096	
VNM	116,600	600	0.52	39.4	0.299	
CTG	24,000	550	2.35	35.4	0.585	
VCB	87,900	1,300	1.50	15.3	1.378	
GAS	78,000	1,600	2.09	11.1	0.875	

Top net sell by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
E1VFN30	13,630	10	0.07	-131.0	0.000	
CII	19,550	400	2.09	-50.2	0.032	
BVH	49,900	0	0.00	-20.7	0.000	
VIC	96,800	100	0.10	-18.8	0.097	
DBC	48,000	3,100	6.90	-17.7	0.093	

3-Jun-20

HNX					
Top buy by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
VCS	66,700	-100	-0.15	0.9	0.000
SHS	9,700	700	7.78	0.3	0.000
IDV	37,500	0	0.00	0.3	0.000
PVI	30,500	-100	-0.33	0.2	0.000
PVS	13,400	300	2.29	0.2	0.000

Top sell by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
SHB	15,200	1,200	8.57	16.0	0.000	
SHS	9,700	700	7.78	1.7	0.000	
ART	2,700	0	0.00	0.9	0.000	
PGS	15,700	0	0.00	0.5	0.000	
IDV	37,500	0	0.00	0.5	0.000	

Top net buy by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
VCS	66,700	-100	-0.15	0.9	0.000	
PVI	30,500	-100	-0.33	0.2	0.000	
PVS	13,400	300	2.29	0.2	0.000	
HLD	19,700	-100	-0.51	0.1	0.000	
TAR	25,900	900	3.60	0.1	0.000	

Top net sell by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
SHB	15,200	1,200	8.57	-15.88	0.000	
SHS	9,700	700	7.78	-1.45	0.000	
ART	2,700	0	0.00	-0.88	0.000	
PGS	15,700	0	0.00	-0.51	0.000	
IDV	37,500	0	0.00	-0.22	0.000	

Source: Bloomberg, HOSE, HNX

TOP 60 MARKET CAP STOCKS SNAPSHOT ON HOSE

No.	Ticker	Price VND	Price change (%)			Mkt. Cap US\$mln	Outs. Vol. Mln'shs	Float ratio %	Avail. Flt % (30 days-shs)	Ave. daily vol. x	P/E x	P/B x	ROE %	ROA %
			1M	3M	6M									
1	VIC VM	96,800	5.3	-8.2	-15.8	14,074	3,382	23.2	22.7	644,408	46.2	4.1	10.6	1.9
2	VCB VM	87,900	29.3	6.9	7.2	14,014	3,709	25.2	6.2	1,438,797	18.1	3.8	22.8	1.6
3	VHM VM	77,900	22.5	-3.2	-15.1	11,015	3,290	29.1	35.2	2,621,418	10.0	4.1	47.9	15.7
4	VNM VM	116,600	17.8	10.7	0.2	8,728	1,741	81.8	41.2	1,604,222	21.4	6.8	32.5	25.0
5	BID VM	41,000	15.2	-12.6	3.3	7,088	4,022	19.0	12.3	1,519,403	19.2	2.2	12.0	0.6
6	GAS VM	78,000	23.0	-2.5	-19.8	6,417	1,914	4.2	45.7	881,106	13.4	2.9	23.6	17.6
7	SAB VM	180,000	10.4	5.9	-21.4	4,962	641	10.4	36.7	104,678	26.8	6.7	27.2	19.2
8	CTG VM	24,000	20.0	-9.3	22.4	3,841	3,723	35.5	0.3	6,824,480	9.6	1.1	12.6	0.8
9	MSN VM	64,000	8.8	30.6	-0.3	3,216	1,169	25.8	9.6	1,451,029	16.2	1.8	12.7	5.4
10	TCB VM	21,350	24.1	-5.1	-5.3	3,212	3,500	79.6	0.0	2,557,902	7.1	1.2	17.7	2.9
11	HPG VM	26,950	25.3	20.9	14.9	3,199	2,761	52.9	12.6	10,620,080	9.8	1.5	17.4	8.3
12	VRE VM	28,100	21.6	-1.2	-17.4	2,745	2,272	39.7	18.1	4,111,594	22.9	2.4	10.3	7.7
13	VJC VM	113,800	-1.5	-5.8	-21.7	2,562	524	46.2	11.5	424,989	16.0	4.0	26.3	8.7
14	VPB VM	24,300	18.5	-10.5	29.9	2,546	2,438	73.3	0.0	5,866,160	6.5	1.3	22.7	2.6
15	PLX VM	46,700	15.9	-7.2	-16.5	2,390	1,191	8.9	6.7	1,196,573	53.7	3.0	5.7	2.0
16	NVL VM	54,300	2.1	1.1	-3.4	2,263	970	23.0	32.4	1,143,168	15.2	2.3	16.3	4.3
17	GVR VM	13,000	16.6	N/A	N/A	2,235	4,000	100.0	12.4	1,662,432	15.8	1.1	7.1	4.2
18	MBB VM	18,050	13.2	-13.6	-16.2	1,871	2,411	74.6	0.0	7,344,492	5.3	1.0	20.1	1.9
19	HVN VM	27,350	1.7	20.5	-22.7	1,667	1,418	3.9	20.7	1,317,560	16.5	2.1	12.9	3.0
20	MWG VM	85,400	4.5	-19.7	-21.8	1,662	453	90.0	0.0	1,344,642	9.7	2.9	33.6	11.7
21	FPT VM	48,650	10.1	0.1	2.7	1,639	784	75.5	0.0	2,263,975	11.6	2.6	23.4	10.3
22	BVH VM	49,900	8.0	-10.4	-25.2	1,592	742	31.9	20.6	864,107	38.2	1.9	5.3	0.7
23	HDB VM	28,500	38.0	2.9	11.5	1,183	966	72.3	8.9	1,332,755	7.8	1.5	20.8	1.6
24	POW VM	10,600	0.5	6.7	-14.5	1,067	2,342	87.9	37.6	6,207,786	10.3	0.9	9.4	4.4
25	EIB VM	17,650	17.7	0.9	4.4	933	1,229	94.0	0.0	449,144	22.8	1.3	6.1	0.6
26	STB VM	10,650	17.0	-13.1	9.2	826	1,804	96.2	14.5	11,250,530	8.0	0.7	9.0	0.5
27	TPB VM	21,950	26.1	2.6	0.9	770	817	53.3	0.0	152,754	5.7	1.3	25.6	2.0
28	HNG VM	15,300	18.6	14.2	5.9	729	1,109	18.8	48.7	745,044	N/A	1.8	-23.3	-8.5
29	PNJ VM	63,400	11.4	-22.7	-21.7	614	225	69.3	0.0	979,531	12.1	2.9	26.0	16.1
30	BHN VM	54,800	-2.1	-8.7	-28.7	546	232	0.9	31.5	18,505	34.3	2.8	8.4	4.8
31	KDH VM	23,200	10.7	-5.7	-12.6	523	525	73.5	5.1	685,505	13.0	1.6	13.1	8.4
32	DHG VM	93,000	-0.3	-0.9	-1.1	523	131	5.2	45.6	25,647	18.4	3.5	20.2	16.1
33	REE VM	31,700	5.7	-2.2	-11.2	422	310	57.8	0.0	625,591	6.4	1.0	16.0	8.2
34	PDR VM	26,000	9.6	12.6	11.3	414	370	37.2	45.9	840,852	11.0	2.4	23.0	7.5
35	SSI VM	15,200	16.9	10.5	-8.6	393	601	83.4	49.6	4,203,485	12.5	1.0	7.8	2.7
36	SBT VM	14,950	8.7	-29.1	-19.2	377	587	18.4	94.1	2,489,195	87.6	1.2	1.5	0.6
37	LGC VM	43,900	4.5	-2.9	12.6	364	193	0.6	4.0	469	24.5	2.8	12.0	3.2
38	VGC VM	18,650	7.8	0.8	1.6	359	448	12.3	39.2	297,569	12.8	1.3	10.1	3.5
39	GEX VM	17,050	9.6	-5.5	-14.8	344	470	83.9	33.9	2,682,658	12.9	1.3	10.6	3.3
40	PFC VM	24,400	-2.0	-9.6	-10.6	336	321	24.6	32.6	186,876	6.8	1.3	19.3	16.7
41	TCH VM	21,700	2.4	-37.0	-24.9	330	353	50.0	44.7	1,417,515	11.7	1.7	14.5	8.4
42	PHR VM	54,500	20.6	16.0	-0.2	317	135	32.7	39.2	1,590,413	14.0	2.7	18.8	10.2
43	KDC VM	33,550	93.9	84.3	73.8	297	206	52.3	81.7	473,797	107.7	1.2	1.1	0.5
44	KBC VM	14,250	12.2	-4.4	-2.4	288	470	72.3	26.9	3,308,554	7.6	0.7	9.5	5.0
45	VPI VM	41,400	-1.9	-0.2	1.0	285	160	100.0	45.0	687,091	13.1	2.7	21.4	6.5
46	HPX VM	27,500	2.0	17.6	20.2	272	230	33.7	35.2	277,235	14.4	2.1	15.9	6.2
47	VHC VM	34,400	15.8	2.7	-12.9	269	182	50.1	67.6	633,393	5.2	1.2	21.7	16.1
48	NT2 VM	21,200	3.2	6.5	-6.0	262	288	32.3	31.1	450,764	8.3	1.4	18.1	9.3
49	SCS VM	120,000	13.2	15.8	-13.7	260	50	98.6	27.6	44,098	12.9	6.5	53.4	49.1
50	DXG VM	11,600	17.3	-7.2	-15.9	259	519	83.6	9.1	3,756,397	5.1	0.9	15.9	5.5
51	NLG VM	23,600	4.9	-8.5	-14.2	253	250	61.3	1.5	1,000,451	6.6	1.1	17.5	8.8
52	HCM VM	19,250	16.7	11.3	-17.0	253	305	39.6	46.6	2,341,276	13.0	1.3	12.0	7.5
53	GMD VM	19,700	5.9	2.9	-15.6	251	297	80.4	0.0	443,325	12.4	1.0	7.8	5.0
54	DPM VM	14,650	2.4	18.1	14.5	246	391	32.1	36.6	3,395,709	14.6	0.7	5.4	3.9
55	VCF VM	215,000	1.5	12.6	16.5	246	27	1.5	48.5	183	8.4	3.7	44.2	32.0
56	HT1 VM	14,900	15.5	5.7	-0.3	244	382	97.0	42.6	255,981	7.7	1.0	13.8	7.4
57	CTD VM	67,300	7.3	-1.6	7.7	221	76	67.3	2.4	389,133	8.4	0.6	7.3	4.3
58	DBC VM	48,000	73.3	182.4	127.2	216	105	68.8	41.1	3,644,599	8.2	1.5	20.6	6.8
59	PVD VM	11,400	24.6	-5.8	-23.2	206	421	49.5	36.5	6,615,676	16.3	0.3	2.2	1.4
60	CII VM	19,550	-1.5	-13.1	-13.9	201	239	75.5	26.3	1,101,986	11.0	0.9	8.5	1.6

Source: Bloomberg 3 Jun

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