

Market commentary: The VN-INDEX eased as strong selling pushed down Real Estate stocks

The VN-INDEX dropped 0.6%, the first fall in three sessions, as large caps fell under strong selling pressure, while the HNX-INDEX rose 1.1%. Following the correction of the U.S. stock market the previous night with the Dow Jones Average Index falling 0.5% on fresh concerns about rising coronavirus infections and the global economy's faltering recovery from the pandemic, the VN-INDEX started the session cautiously and quickly plummeted to its intraday low of 971.9pts (-0.6%). Real Estate stocks had a disappointing day, with VIC and VHM declining 1.6% and 1.2%, respectively. These stocks wiped a combined 2.4pts off the index. Moreover, market pillars from Aviation sector also dropped and further exacerbated the bearish sentiment, including VJC (-2.7%) and HVN (-0.6%). On the positive note, some blue chips successfully overcame the sell-off wave and closed up, helping the VN-INDEX narrow early losses. Notably, VPB rose 2.0% to VND23,050, followed by BID (+0.6%), PLX (+1.4%) and BVH (+0.7%). At the end of the trading session, the VN-INDEX declined 0.6% to close at 872.0pts, while the HNX-INDEX gained 1.2pts (+1.1%) to end at 116.8pts, with strong support from ACB (+3.3%).

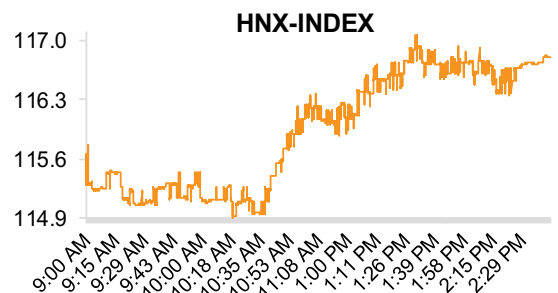
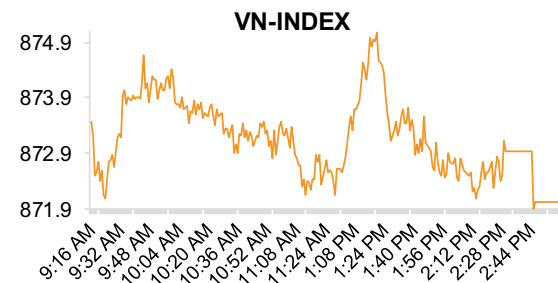
Energy (+1.1%) and Materials (+0.2%) rose, while Real Estate (-1.2%), IT (-0.8%) and Industrials (-0.8%) lost ground. Top index movers included VPB (+2.0%), BID (+0.6%), PLX (+1.4%), BVH (+0.7%) and GVR (+0.4%). Top index laggards consisted of VIC (-1.6%), VHM (-1.2%), VCB (-0.8%), VJC (-2.7%) and TCB (-1.9%). Top three major put-through transactions were E1VFN30 with 8m shares (VND109.6bn), TCB with 4.9m shares (VND96.5bn) and SSI with 3.9m shares (VND65.2bn).

Foreigners net sold on HOSE to the amount of VND1.5bn, and also net sold on HNX to the amount of VND4.0bn. They mainly bought VNM (VND47.7bn), HPG (VNDD30.2bn) and MBB (VND29.1bn); and mainly sold VCB (VND46.0bn), VHM (VND38.1bn) and MSN (VND29.6bn).

Snapshot	HOSE	HNX
Close (pts)	872.0	116.8
1 Day change (%)	-0.55	1.06
Volume (mn shs)	270.7	42.4
Value (US\$mn)	197.3	22.3
Gainers	132	78
Losers	157	73
Unchanged	91	201

Commodities & Currencies	Close	%chg
Gold(USD/Oz)	1,804	0.2
WTI Oil (\$/B) 1Mth	40	-0.9
Brent Oil (\$/B) 1Mth	43	-0.9
USDVND	23,192	-0.1
EURVND	26,393	0.5

Source: Bloomberg



Sectors (VNIndex)	Index Wgt (%)	Price 1D chg	P/E x	P/B x
Consumer Discretionary	2.6	-0.4%	12.3	2.4
Consumer Staples	15.9	-0.6%	24.5	5.2
Energy	2.3	1.1%	48.6	2.7
Financials	29.4	-0.2%	15.6	2.2
Health Care	1.0	-0.3%	18.5	2.6
Industrials	8.0	-0.8%	14.9	2.1
IT	1.4	-0.8%	12.1	2.4
Materials	4.6	0.2%	14.0	1.6
Real Estate	25.9	-1.2%	25.7	3.5
Utilities	6.9	-0.1%	12.4	2.2

Source: Bloomberg

Country Peering	Close Points	1D chg %	P/E x	P/B x	Market cap US\$bn
China	4,545	0.6%	17.4	2.0	5,309
India	10,902	1.5%	24.3	2.6	1,106
Indonesia	5,080	-0.4%	16.8	1.4	403
Singapore	2,618	-0.2%	10.5	0.9	331
Malaysia	1,596	1.5%	20.7	1.7	237
Philippines	6,089	-1.0%	14.4	1.5	155
Taiwan	12,182	0.2%	20.5	1.9	1,245
Thailand	1,360	0.9%	18.8	1.5	459
Vietnam	872	-0.5%	14.4	1.9	132

Source: Bloomberg

17-Jul

Market News

Oil holds loss on signs the global demand recovery is slowing

Oil held losses in Asia after a U.S. jobs report cast doubt on the strength of the demand recovery in the world's largest economy. Futures in New York traded near US\$41 a barrel after closing down 1.1% on Thursday as data showed the number of Americans filing for unemployment barely dropped last week. The figures suggest the jobs rebound is stalling as states pause or reverse re-opening measures amid a surge in virus cases. Crude was still poised to eke out a modest weekly gain, being buoyed earlier in the week by the biggest drop in U.S. stockpiles this year. OPEC+'s confirmation that it would start tapering output cuts from next month, adding at least 1m barrels a day to the market, didn't have a big impact on prices. *(Bloomberg)*

Multinational groups to relocate production to Vietnam

Ministry of Industry and Trade's (MOIT) report on industrial production and trade activities in the first six months of the year showed that Vietnam's great achievements in containing the epidemic were highly appreciated by the international community. This is expected to help Vietnam attract more foreign investments, especially when multinational groups are considering leaving China to disperse risks. "There's much information about the world's technology groups planning to relocate their production bases to Vietnam," the report said. "LG has relocated its production line from South Korea to Hai Phong City." Nikkei reported that Apple plans to make 3-4m AirPods in Vietnam in Q2, or nearly 1/3 of total AirPods output. Foxconn has set up a factory in Bac Giang. Panasonic Vietnam plans to begin manufacturing refrigerators and washing machines from September.

Regarding the manufacturing of electronics, computers and optical products, MOIT said though it was difficult to import components and accessories from China in the first months of the year because of Covid-19, the electronic industry still obtained great achievements in both industrial production index and export turnover. As Samsung's global turnover and output are expected to decrease because of the epidemic, Samsung Vietnam predicted that its export turnover would fall to US\$45.5bn in 2020 from US\$51.38bn in 2019. After experiencing dark days, many industries have begun recovering. The textile and garment industry in the first six months of the year faced problems because the supply chain was disrupted when COVID-19 broke out in China, while partners cut orders and asked for delivery delays. Orders were mostly cut or delayed in May and June. However, analysts believe that the industry will recover in Q2. The US, South Korea, Japan and Europe have loosened social distancing and consumer demand has been increasing again. Many Vietnamese companies have begun exporting products under contracts signed before. In principle, garment exports increase most sharply in the last months of year as demand for garment products increases during Christmas and New Year holidays. The footwear industry has suffered from both the lack of input materials as imports were interrupted, and it did not receive orders from importers. As a result, export turnover in H1 decreased by 6.7% compared with the same period last year. With the EVFTA taking effect, footwear export turnover is expected to increase again in Q3 and Q4. MOIT reported that import and export turnover in H1 decreased 2.1% from 1H2019 to US\$238.39bn. *(Vietnamnet.vn)*

Notable Corporate Events

Hoa Phat Group JSC (HPG VN HOSE) – Dividend payment: HPG has set 30 Jul to be the record date for paying the 2019 cash dividend of VND500/share and also the stock dividend of 20% for last year, a company statement said. The payment will be made on 7 Aug. *(Dstock-uat.vndirect.com.vn)*

<to be continued>

COVERAGE SUMMARY

Ticker	Close price	Adjusted target price	Dividend yield	Upside	Recommendation	Latest report
PC1	19,450	17,200	0.0%	-11.6%	REDUCE	Link
LPB	8,900	10,000	0.0%	12.4%	HOLD	Link
NLG	25,350	39,600	2.9%	59.1%	ADD	Link
ACV	58,500	82,900	1.4%	43.1%	ADD	Link
DPM	14,600	15,800	9.2%	17.4%	ADD	Link
QNS	32,300	44,300	2.2%	39.3%	ADD	Link
LTG	20,600	27,300	9.3%	41.8%	ADD	Link
VCB	82,800	86,200	1.2%	5.4%	HOLD	Link
MBB	17,500	26,200	5.6%	55.3%	ADD	Link
VPB	23,050	21,200	0.0%	-8.0%	HOLD	Link
TCM	21,700	28,200	2.6%	32.6%	ADD	Link
HPG	28,550	32,800	2.2%	17.1%	ADD	Link
PVT	10,550	14,400	12.4%	48.9%	ADD	Link
STK	16,400	22,400	9.3%	45.9%	ADD	Link
PNJ	60,400	78,800	3.0%	33.5%	ADD	Link
KDH	25,050	28,300	2.3%	15.3%	ADD	Link
DCM	8,970	8,900	11.0%	10.2%	HOLD	Link
VTP	136,000	111,000	1.8%	-16.6%	REDUCE	Link
ACB	24,800	28,500	2.8%	17.7%	ADD	Link
GAS	71,900	70,000	5.8%	3.2%	HOLD	Link
PVS	12,500	16,500	7.8%	39.8%	ADD	Link
PVD	10,500	11,700	0.0%	11.4%	HOLD	Link
MSH	30,450	51,600	13.9%	83.4%	ADD	Link
MWG	84,000	139,900	3.4%	70.0%	ADD	Link
POW	10,000	16,700	0.0%	67.0%	ADD	Link
TCB	20,600	27,400	0.0%	33.0%	ADD	Link

Ticker	Close price	Adjusted target price	Dividend yield	Upside	Recommendation	Latest report
PPC	24,850	27,400	9.0%	19.3%	ADD	Link
VIB	19,600	23,800	0.0%	21.4%	ADD	Link
KBC	14,400	17,500	0.0%	21.5%	ADD	Link
VNM	116,800	131,000	5.4%	17.5%	ADD	Link
VHM	80,500	104,300	1.4%	31.0%	ADD	Link
VJC	109,000	142,200	2.9%	33.3%	ADD	Link
VHC	38,950	39,700	3.2%	5.1%	HOLD	Link
VRE	26,850	38,000	0.0%	41.5%	ADD	Link
GMD	19,600	29,500	0.0%	50.5%	ADD	Link
DBC	50,000	52,300	3.0%	7.6%	HOLD	Link
FPT	48,100	64,348	4.8%	38.6%	ADD	Link
MML	47,800	73,700	0.0%	54.2%	ADD	Link

MARKET MOVEMENTS

HOSE					
Top gainers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
SMA	10,700	700	7.00	650	0.004
DAT	27,550	1,800	6.99	60	0.024
APG	10,750	700	6.97	1.18MLN	0.007
DAH	9,860	640	6.94	11.37MLN	0.006
UDC	5,430	350	6.89	435,620	0.003

Top losers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
TCO	9,860	-740	-6.98	30	-0.004
NVT	5,000	-370	-6.89	9,280	-0.010
L10	13,600	-1,000	-6.85	190	-0.003
PTL	4,100	-300	-6.82	36,360	-0.009
NVT	5,000	-370	-6.89	9,280	-0.010

Top index movers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
VPB	23,050	450	1.99	5.08MLN	0.315
BID	41,600	250	0.60	1.34MLN	0.287
PLX	47,500	650	1.39	1.34MLN	0.240
BVH	48,350	350	0.73	641,980	0.074
GVR	12,100	50	0.41	900,470	0.057

Top index ladders					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
VIC	91,500	-1,500	-1.61	214,530	-1.447
VHM	80,500	-1,000	-1.23	835,720	-0.955
VCB	82,800	-700	-0.84	628,000	-0.740
VJC	109,000	-3,000	-2.68	319,230	-0.463
TCB	20,600	-400	-1.90	1.18MLN	-0.399

Top liquidity					
Ticker	Last Price	Chg	%chg	Val. (VNDbn)	Index impact
HPG	28,550	-50	-0.17	194	-0.039
GEX	21,550	100	0.47	160	0.014
DBC	50,000	1,300	2.67	153	0.039
TCH	22,050	0	0.00	137	0.000
PHR	53,700	1,100	2.09	119	0.042

HNX					
Top gainers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
EVS	7,700	700	10.00	5,500	0.010
TJC	7,700	700	10.00	100	0.002
CTC	4,500	400	9.76	4,600	0.001
PSE	7,900	700	9.72	500	0.002
VAT	2,400	200	9.09	53,800	0.001

Top losers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
BBS	12,600	-1,400	-10.00	1,100	-0.003
MED	40,300	-4,300	-9.64	100	-0.009
PTD	13,200	-1,400	-9.59	100	-0.002
MCO	1,900	-200	-9.52	1,200	0.000
MED	40,300	-4,300	-9.64	100	-0.009

Top index movers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
ACB	24,800	800	3.33	7.89MLN	1.239
SHB	13,000	100	0.78	2.63MLN	0.146
IDC	19,600	500	2.62	7,100	0.074
VIF	17,800	1,200	7.23	1,600	0.041
S99	16,600	800	5.06	1.04MLN	0.037

Top index ladders					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
NVB	9,000	-100	-1.10	2.12MLN	-0.038
VCG	26,300	-400	-1.50	145,200	-0.026
PVS	12,500	-100	-0.79	1.64MLN	-0.023
RCL	21,400	-2,000	-8.55	100	-0.011
VIX	7,000	-100	-1.41	55,800	-0.010

Top liquidity					
Ticker	Last Price	Chg	%chg	Val. (VNDbn)	Index impact
ACB	24,800	800	3.33	194	1.239
SHB	13,000	100	0.78	34	0.146
SHS	13,800	100	0.73	27	0.014
DGC	40,400	0	0.00	22	0.000
PVS	12,500	-100	-0.79	21	-0.023

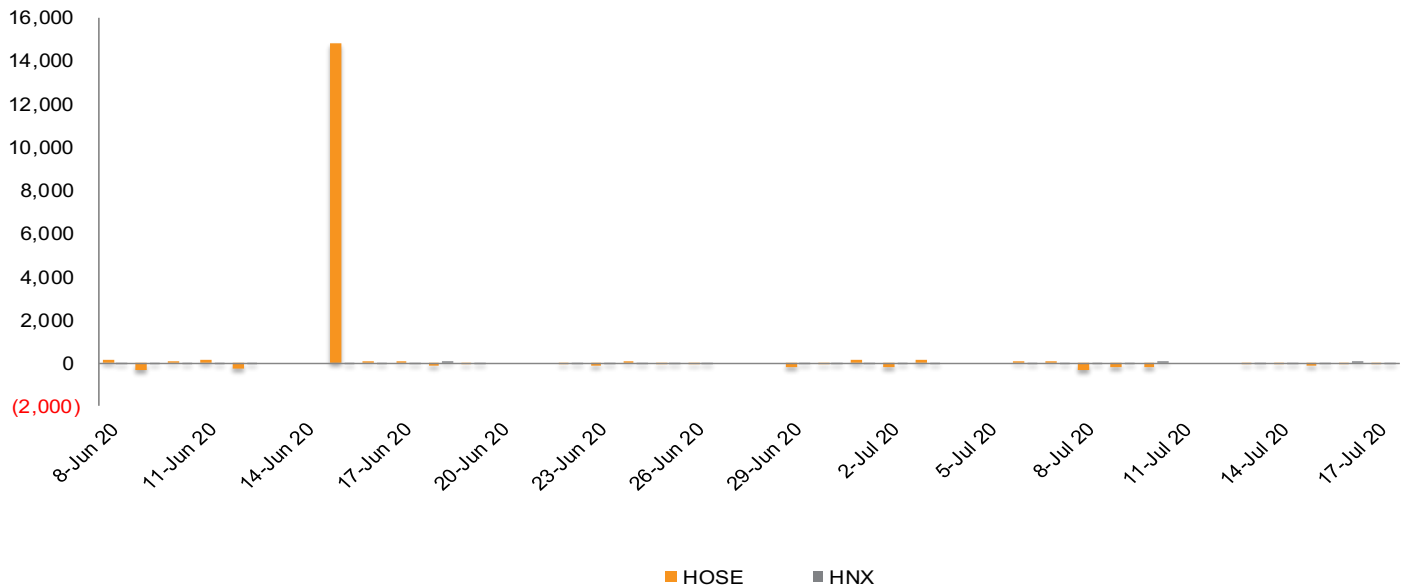
Source: Bloomberg

FOREIGN ACTIVITIES

Volume (Mn'shs)	HOSE	HNX	Value (VND'bn)	HOSE	HNX
BUY	10.9	1.2	BUY	304.4	9.6
% of market	4.3%	2.7%	% of market	7.3%	1.9%
SELL	9.5	1.1	SELL	305.9	13.6
% of market	3.7%	2.6%	% of market	7.3%	2.6%
NET BUY (SELL)	1.4	0.0	NET BUY (SELL)	(1.5)	(4.0)

Source: HSX, HNX

Foreign net buy/sell (30 days) in VND'bn



YTD ACCUMULATION

Volume (Mln'shs)	HOSE	HNX	Value (VND'bn)	HOSE	HNX
BUY	2,518.4	65.8	BUY	97,381.6	735.6
% of market	6.8%	0.9%	% of market	15.3%	0.4%
SELL	3,288.7	283.9	SELL	100,017.6	2,789.9
% of market	8.8%	4.0%	% of market	15.7%	1.6%
NET BUY (SELL)	(770.3)	(218.1)	NET BUY (SELL)	(2,635.9)	(2,054.3)

Source: HSX, HNX

FOREIGN ACTIVITIES

HOSE					
Top buy by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
VNM	116,800	-700	-0.60	47.7	-0.348
HPG	28,550	-50	-0.17	30.2	-0.039
MBB	17,500	0	0.00	29.1	0.000
VCB	82,800	-700	-0.84	23.1	-0.740
VIC	91,500	-1,500	-1.61	11.9	-1.447

HNX					
Top buy by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
SHS	13,800	100	0.73	4.2	0.000
PLC	15,800	500	3.27	1.7	0.000
ART	2,600	0	0.00	1.3	0.000
DHT	51,500	700	1.38	1.0	0.000
BAX	42,500	0	0.00	0.2	0.000

Top sell by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
VCB	82,800	-700	-0.84	46.0	-0.740	
VHM	80,500	-1,000	-1.23	38.1	-0.955	
MSN	56,200	-800	-1.40	29.6	-0.267	
HPG	28,550	-50	-0.17	25.4	-0.039	
VNM	116,800	-700	-0.60	17.6	-0.348	

Top sell by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
SHB	13,000	100	0.78	6.5	0.000	
PVS	12,500	-100	-0.79	5.2	0.000	
BVS	10,200	200	2.00	0.8	0.000	
BAX	42,500	0	0.00	0.4	0.000	
VKC	4,600	-300	-6.12	0.2	0.000	

Top net buy by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
VNM	116,800	-700	-0.60	30.1	-0.348	
MBB	17,500	0	0.00	13.2	0.000	
VIC	91,500	-1,500	-1.61	8.9	-1.447	
TCM	21,700	500	2.36	8.4	0.008	
CTG	24,100	0	0.00	8.3	0.000	

Top net buy by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
SHS	13,800	100	0.73	4.1	0.000	
PLC	15,800	500	3.27	1.7	0.000	
ART	2,600	0	0.00	1.3	0.000	
DHT	51,500	700	1.38	1.0	0.000	
SHE	21,000	-500	-2.33	0.2	0.000	

Top net sell by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
VHM	80,500	-1,000	-1.23	-31.4	-0.955	
VCB	82,800	-700	-0.84	-22.9	-0.740	
MSN	56,200	-800	-1.40	-18.3	-0.267	
DXG	11,150	0	0.00	-7.8	0.000	
DBC	50,000	1,300	2.67	-7.2	0.039	

Top net sell by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
SHB	13,000	100	0.78	-6.48	0.000	
PVS	12,500	-100	-0.79	-5.23	0.000	
BVS	10,200	200	2.00	-0.70	0.000	
VKC	4,600	-300	-6.12	-0.25	0.000	
BAX	42,500	0	0.00	-0.13	0.000	

17-Jul-20

Source: Bloomberg, HOSE, HNX

TOP 60 MARKET CAP STOCKS SNAPSHOT ON HOSE

No.	Ticker	Price VND	Price change (%)			Mkt. Cap US\$mln	Outs. Vol. Mln'shs	Float ratio %	Avail. Flt % (30 days-shs)	Ave. daily vol.	P/E x	P/B x	ROE %	ROA %
			1M	3M	6M									
1	VIC VM	91,500	-0.4	-4.8	-20.4	13,345	3,382	23.2	22.8	439,119	43.7	3.8	10.6	1.9
2	VCB VM	82,800	-1.7	16.0	-12.4	13,241	3,709	25.2	6.3	841,686	17.1	3.6	22.8	1.6
3	VHM VM	80,500	5.9	17.5	-6.4	11,418	3,290	23.4	28.8	2,081,125	10.3	4.2	47.9	15.7
4	VNM VM	116,800	1.0	17.6	-1.5	8,770	1,741	71.2	41.3	1,034,364	21.4	6.8	32.5	25.0
5	BID VM	41,600	3.2	11.2	-22.2	7,214	4,022	19.0	12.3	1,046,010	19.4	2.2	12.0	0.6
6	GAS VM	71,900	-1.4	6.2	-22.9	5,934	1,914	4.2	45.7	523,357	12.4	2.7	23.6	17.6
7	SAB VM	192,000	15.6	16.1	-18.1	5,309	641	10.4	36.7	116,091	28.6	7.1	27.2	19.2
8	CTG VM	24,100	4.8	19.9	-3.4	3,869	3,723	35.5	0.0	4,478,126	9.6	1.1	12.6	0.8
9	HPG VM	28,550	8.8	37.9	14.2	3,399	2,761	52.9	13.0	12,750,780	10.3	1.6	17.4	8.3
10	TCB VM	20,600	1.5	16.1	-12.0	3,109	3,500	70.0	0.0	1,595,477	6.9	1.1	17.7	2.9
11	MSN VM	56,200	-2.3	-7.3	2.2	2,833	1,169	36.4	10.1	1,344,473	14.2	1.6	12.7	5.4
12	VRE VM	26,850	-2.4	1.3	-17.6	2,631	2,272	39.7	18.2	2,190,341	21.9	2.3	10.3	7.7
13	NVL VM	61,900	8.4	17.5	10.5	2,588	970	28.9	32.2	1,081,634	17.3	2.7	16.3	4.3
14	PLX VM	47,500	3.8	14.7	-15.5	2,470	1,206	10.0	5.5	1,137,476	54.6	3.0	5.7	2.0
15	VJC VM	109,000	-0.7	-7.2	-26.5	2,462	524	46.2	11.9	400,917	15.3	3.8	26.3	8.7
16	VPB VM	23,050	3.1	7.5	5.3	2,423	2,438	73.4	0.0	3,307,966	6.1	1.3	22.7	2.6
17	GVR VM	12,100	-2.4	12.0	N/A	2,087	4,000	100.0	12.4	1,627,667	14.7	1.0	7.1	4.2
18	MBB VM	17,500	1.2	2.9	-20.5	1,820	2,411	67.1	0.0	4,383,851	5.1	1.0	20.1	1.9
19	MWG VM	84,000	0.2	2.4	-27.6	1,640	453	89.1	0.0	904,449	9.5	2.8	33.6	11.7
20	FPT VM	48,100	3.8	8.0	-4.0	1,626	784	75.4	0.0	1,500,798	11.5	2.6	23.4	10.3
21	HVN VM	26,200	-6.3	1.4	-19.5	1,602	1,418	3.9	20.7	894,421	15.8	2.0	12.9	3.0
22	BVH VM	48,350	0.7	-0.2	-26.6	1,548	742	31.9	20.8	718,614	37.0	1.9	5.3	0.7
23	HDB VM	26,950	0.4	25.3	-5.6	1,122	966	71.7	9.4	1,015,923	7.3	1.4	20.8	1.6
24	POW VM	10,000	-5.2	10.6	-7.4	1,010	2,342	87.9	37.7	4,166,640	9.7	0.9	9.4	4.4
25	EIB VM	17,450	-3.6	14.8	-2.0	925	1,229	94.0	0.0	143,274	22.5	1.3	6.1	0.6
26	STB VM	11,600	0.0	19.2	9.4	902	1,804	96.2	14.8	13,917,830	8.7	0.8	9.0	0.5
27	TPB VM	22,000	7.1	18.9	2.1	775	817	53.4	0.0	89,644	5.7	1.3	25.6	2.0
28	HNG VM	14,200	-7.5	11.4	1.4	679	1,109	18.8	48.7	569,669	N/A	1.7	-23.3	-8.5
29	PNJ VM	60,400	3.6	1.2	-33.4	586	225	71.5	0.0	579,749	11.5	2.7	26.0	16.1
30	KDH VM	25,050	7.5	19.9	-2.9	567	525	79.8	5.1	655,391	14.1	1.8	13.1	8.4
31	BHN VM	52,500	-0.6	-2.8	-29.0	525	232	0.9	31.5	4,003	32.9	2.7	8.4	4.8
32	DHG VM	93,000	1.1	4.5	5.7	524	131	5.2	45.4	14,287	18.4	3.5	20.2	16.1
33	GEX VM	21,550	32.2	29.4	8.3	437	470	80.7	33.5	2,054,809	16.3	1.6	10.6	3.3
34	REE VM	32,650	6.5	5.3	-10.5	436	310	57.8	0.0	419,917	6.6	1.0	16.0	8.2
35	SSI VM	16,700	11.3	22.8	0.6	433	601	83.6	50.6	5,439,021	13.7	1.1	7.8	2.7
36	LGC VM	49,800	17.2	9.5	26.1	414	193	0.6	4.0	19,050	27.7	3.1	12.0	3.2
37	PDR VM	24,800	5.5	12.1	9.5	396	370	37.2	48.1	628,252	10.5	2.3	23.0	7.5
38	VGC VM	20,000	5.0	20.1	11.1	387	448	34.5	39.0	487,450	13.8	1.4	10.1	3.5
39	SBT VM	15,150	2.4	2.0	-18.1	383	587	18.4	94.4	2,913,660	88.8	1.2	1.5	0.6
40	PPC VM	24,850	3.5	4.4	-4.1	344	321	24.6	32.6	170,002	7.3	1.3	19.3	16.7
41	TCH VM	22,050	5.0	4.3	-44.3	336	353	50.0	44.8	2,919,071	11.8	1.7	14.5	8.4
42	PHR VM	53,700	7.4	21.2	33.7	314	135	32.8	38.9	1,025,270	13.8	2.7	18.8	10.2
43	VHC VM	38,950	6.1	35.7	1.2	306	182	50.1	67.4	637,475	5.9	1.4	21.7	16.1
44	KBC VM	14,400	-3.4	19.0	-8.9	292	470	69.9	28.1	2,893,575	7.7	0.7	9.5	5.0
45	NT2 VM	23,450	9.8	24.1	28.1	291	288	32.3	30.7	341,457	9.2	1.6	18.1	9.3
46	VPI VM	41,550	0.2	-0.1	-1.9	287	160	62.6	45.8	529,471	13.1	2.7	21.4	6.5
47	KDC VM	31,500	5.4	81.0	64.9	279	206	62.6	78.4	495,018	101.1	1.1	1.1	0.5
48	CTD VM	84,600	34.9	37.1	60.5	278	76	67.3	3.1	716,512	10.5	0.8	7.3	4.3
49	NLG VM	25,350	1.8	19.0	-6.1	273	250	59.0	1.0	1,293,550	7.2	1.2	17.5	8.8
50	HPX VM	27,000	0.9	0.6	16.9	268	230	25.7	35.0	522,902	14.1	2.1	15.9	6.2
51	HCM VM	19,300	2.9	14.9	-10.6	254	305	39.6	47.9	2,261,412	13.0	1.3	12.0	7.5
52	SCS VM	115,200	-5.6	5.5	-13.4	252	51	98.6	27.7	24,326	12.4	6.2	53.4	49.1
53	GMD VM	19,600	1.0	6.8	-8.4	251	297	80.2	0.0	289,628	12.4	1.0	7.8	5.0
54	DXG VM	11,150	-7.1	12.7	-14.2	249	519	83.6	8.2	3,825,134	4.9	0.8	15.9	5.5
55	DPM VM	14,600	4.3	5.0	16.8	246	391	32.1	38.1	2,988,884	14.5	0.7	5.4	3.9
56	GTN VM	22,850	33.6	45.5	29.8	245	249	16.3	99.7	1,771,494	N/A	2.3	-2.1	-1.2
57	VCF VM	210,100	-4.5	-3.0	7.7	241	27	0.0	48.4	1,538	8.2	3.6	44.2	32.0
58	HT1 VM	13,850	1.8	7.4	-7.4	228	382	97.0	42.6	195,074	7.1	1.0	13.8	7.4
59	DBC VM	50,000	8.7	78.6	155.6	226	105	59.2	45.2	2,890,451	8.5	1.6	20.6	6.8
60	HSG VM	11,550	0.4	78.9	43.7	221	444	65.3	37.6	11,830,320	8.1	0.9	11.4	3.6

Source: Bloomberg 17 Jul

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