

**Market commentary: The VN-INDEX broke the 980-pt resistance level, Financials and Real Estate stocks led.**

The VN-INDEX advanced 1.0% thanks to strong net buying by foreign investors worth VND455.8bn. The VN-INDEX edged up right after the opening bell as many large caps started off in the green, including VRE, VNM, VCB, MSN and MBB. Later, the VN-INDEX accelerated its momentum until the end of the trading session, mostly driven by the rally of Financials and Real Estate stocks. Specifically, VCB hit a record high of VND77,200 (+2.9%) each, alone adding 2.4pts to the index's gain, followed by BID (+3.8%), CTG (+0.9%) and MBB (+1.4%). Real Estate large caps also had impressive performance on Tuesday, among which VHM jumped to VND83,900 (+2.3%) while VIC, VRE and NVL rose 1.5%, 2.1% and 0.3%, respectively. Other large caps from Food & Beverage sector also joined the rally and further lifted the existing market's enthusiasm, led by SAB (+1.1%), VNM (+0.6%) and MSN (+0.6%). On the other hand, very few notable stocks suffered losses, including HVN (-3.8%), PPC (-6.9%) and HNG (-3.7%). However, these laggards were far surpassed by the other bullish large caps. As a result, the VN-INDEX gained 9.6pts to rise beyond the 980-point resistance level and closed at the intraday peak of 982.1pts, while the HNX-INDEX increased slightly to end at 105.8pts (+0.2%).

**Financials (+1.9%), Real Estate (+1.5%) and Consumer Staples (+0.7%) rose significantly while Healthcare (-1.0%), Energy (-0.5%) and Industrials (-0.2%) dropped.** Top index movers included VCB (+2.9%), VHM (+2.3%), VIC (+1.5%), BID (+3.8%) and SAB (+1.1%). Top index laggards consisted of HVN (-3.8%), PPC (-6.9%), HNG (-3.7%), PLX (-0.5%) and POW (-0.7%). Top three major block trades were ROS with 6.9m shares (VND204.2bn), HNG with 5.9m shares (VND111.3bn) and VNM with 0.6m shares (VND79.6bn).

**Foreigners net bought on HOSE to the amount of VND455.8bn, and also net bought on HNX to the amount of VND2.5bn.** They mainly bought VCB (VND113.7bn), PLX (VND112.9bn) and VNM (VND110.3bn); and mainly sold VNM (VND117.2bn), VRE (VND66.4bn) and MSN (VND55.5bn).

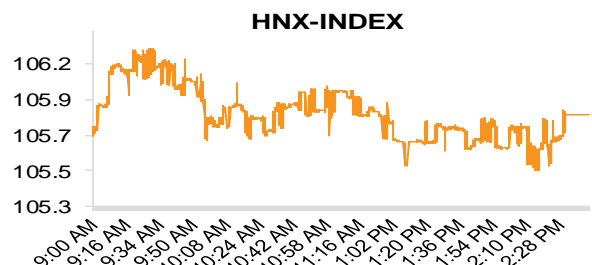
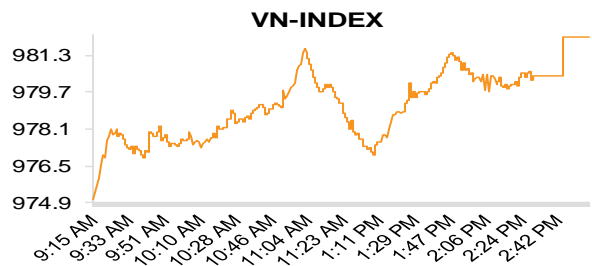
Sectors (VNIndex)	Index Wgt (%)	Price 1D chg	P/E x	P/B x
Consumer Discretionary	3.2	0.6%	23.3	3.6
Consumer Staples	17.9	0.7%	29.5	7.1
Energy	3.0	-0.5%	18.1	3.0
Financials	25.6	1.9%	17.4	2.5
Health Care	0.9	-1.0%	28.4	3.1
Industrials	9.0	-0.2%	20.1	3.0
IT	1.1	0.0%	12.2	2.4
Materials	3.5	0.4%	11.4	1.3
Real Estate	27.0	1.5%	50.6	5.5
Utilities	8.7	-0.1%	17.3	3.7

Source: Bloomberg

Snapshot	HOSE	HNX
Close (pts)	982.1	105.8
1 Day change (%)	0.99	0.22
Volume (mn shs)	174.7	26.2
Value (US\$m)	195.0	15.7
Gainers	144	72
Losers	142	70
Unchanged	92	222

Commodities & Currencies	Close	%chg
Gold(USD/Oz)	1,418	0.3
WTI Oil (\$/B) 1Mth	60	0.3
Brent Oil (\$/B) 1Mth	67	0.3
USDVND	23,201	0.0
EURVND	26,122	0.1

Source: Bloomberg



Country Peering	Close Points	1D chg %	P/E x	P/B x	Market cap US\$b
China	3,807	-0.5%	14.2	1.8	4,439
India	11,657	0.6%	25.4	3.0	1,227
Indonesia	6,402	-0.3%	19.8	2.2	530
Laos	779	0.3%	12.9	0.3	1
Malaysia	1,669	-0.2%	21.1	1.7	260
Philippines	8,264	-1.2%	20.0	2.2	206
Taiwan	10,886	0.1%	16.7	1.6	1,054
Thailand	1,728	-0.2%	18.7	1.9	573
<b>Vietnam</b>	<b>982</b>	<b>1.0%</b>	<b>17.0</b>	<b>2.5</b>	<b>141</b>

Source: Bloomberg

## Market News

**Oil held losses below US\$60 a barrel after the biggest decline in almost two weeks as a tropical storm that shut almost three-quarters of U.S. Gulf of Mexico production moved inland.** Futures were little changed after sliding 1.1% on Monday. Offshore oil producers and refiners along the coast are restoring operations after storm Barry was downgraded, with about 69% of crude output in the U.S. Gulf of Mexico still shuttered, down from a peak of 73% on Sunday. American crude inventories probably declined for a fifth week, according to a Bloomberg survey. While oil has rallied about 16% since mid-June on shrinking American stockpiles and rising tensions with Iran, concerns about expanding supply and weakening demand continue to dent the outlook. China's economy slowed to the weakest pace in almost three decades in 2Q19 amid an ongoing trade dispute with the U.S., while the International Energy Agency said Friday that global inventories unexpectedly swelled in 1H19. *(Bloomberg)*

**Pangasius exports to Southeast Asia up 14.6%.** Vietnam's catfish fish exports to Southeast Asian countries were worth US\$87.3m in 5M19, a yoy increase of 14.6%, the Vietnam Association of Seafood Exporters and Producers (VASEP) said. Thailand was the largest market, with shipments rising 9.2% yoy to US\$32.5m. Thailand's fisheries imports have risen sharply this year, especially of fish with white meat like catfish. The Philippines has emerged as one of the biggest importers, with purchases rising steadily for months, VASEP said. Catfish exports to this market were worth US\$19m, a 25% increase from the same period last year. Vietnam is the only supplier of white fish to the Philippines. Last year, Vietnam organised for the first time a rice and pangasius – as catfish is also known -- promotion festival in the Philippines, helping popularise its pangasius. VASEP said exports of catfish to Malaysia are growing at the fastest rate in Southeast Asia. In 5M19, pangasius exports to Malaysia reached US\$18.8m, an increase of 47.3% from the same period last year, it said, adding that the market has huge potential. Malaysia also imports white meat fish from China, the United States, the UK, France, and others, but Vietnam is the largest supplier. According to many businesses, Southeast Asia is a market that needs to be paid focus on besides traditional markets such as the United States, the EU, China, Japan, and South Korea. The country's overall catfish exports in the first five months were worth US\$690m, slightly below the same period last year, with China, the United States and EU accounting for 53%, VASEP said. Exports to the U.S. market are down due to anti-dumping duties and other trade barriers while China's changing import policies have also affected shipments. However, exports to the EU increased for the first time in a long time, rising 31.5% to US\$105.2m, thanks to businesses' efforts to ensure quality and promote their products. According to VASEP, the catfish export target for this year is US\$2.4bn, a 12% increase from last year. Exports to Japan, the United States and China are showing signals of recovery, while exports to the EU are expected to keep increasing thanks to the EU-Vietnam Free Trade Agreement. In the event, it would not be difficult to achieve the export target this year, a VASEP official said. *(Vietnamnews.vn)*

## Notable Corporate Events

**FPT Online Service Joint Stock Company (FOC VN-UPCOM) – 6M19 business results:** For 1H19, FOC recorded revenue of VND271bn (+12% yoy, fulfilling 47% of full-year target) and EBT of VND138bn (+2% yoy, completing 43% of annual plan), the company said. *(Ndh.vn)*

**Tuong An Vegetable Oil Joint Stock Company (TAC VN) – dividend payment:** Aug 02 and Aug 05 will be the ex-date and the record date, respectively, for paying the 2018 cash dividend of VND2,400/share (est. 2018 dividend yield of 8.3%), the company said. The payment will be made on Aug 30. *(Ndh.vn)*

<to be continued>

**COVERAGE SUMMARY**

Ticker	Close price	Adjusted target price	Dividend yield	Potential return	Rating	Investment thesis summary/Update	Latest report
PC1	18,300	24,500	0.0%	33.9%	ADD	<ol style="list-style-type: none"> <li>1. Robust backlog in 2019F. According to the company, the total backlog of the grid erection and installation segment is estimated at VND2,829bn at the beginning of 2019</li> <li>2. Promising outlook for hydropower segment. Investments in hydropower have gradually helped improved PC1's earnings quality thanks to high margins and recurring, stable revenues.</li> </ol>	<a href="#">Link</a>
LPB	7,900	12,200	12.6%	67.0%	ADD	<ol style="list-style-type: none"> <li>1. LPB has embarked on an extensive branch network expansion initiative that is unmatched by other banks.</li> <li>2. Potential for a boost in fee income from bancassurance.</li> <li>3. LPB is considering migrating to HOSE. A listing on HOSE will increase liquidity for LPB</li> <li>4. High dividend yield on a low valuation.</li> </ol>	<a href="#">Link</a>
NLG	29,100	35,500	1.7%	23.7%	ADD	<ol style="list-style-type: none"> <li>1. Project delay has led to haircut of our FY18F presales estimate.</li> <li>2. Project licenses bode well for FY19F launches.</li> <li>3. New land parcel acquired in Dec to support long term growth.</li> </ol>	<a href="#">Link</a>
ACV	83,200	105,000	0.0%	26.2%	ADD	<ol style="list-style-type: none"> <li>1. ACV is a robust long-term bet on the aviation growth story than even a basket of domestic airline stocks.</li> <li>2. MOT's divestment of ACV stake to be a significant catalyst.</li> <li>3. High return on capital and superior growth prospects justify valuation premium.</li> </ol>	<a href="#">Link</a>
DPM	15,350	20,000	6.6%	36.9%	ADD	<ol style="list-style-type: none"> <li>1. Core urea business could face near-term margin pressure due to the expected increases in gas input prices, which will outweigh ASP recovery, in our view.</li> <li>2. NH3-NPK project is the earnings growth driver over the next few years, contributing 1.4-2.6tr annually to revenue starting from 2018F. However high interest expense and D&amp;A burden could result in annual losses in 2019-20F.</li> <li>3. Pending VAT policy change in Vietnam is expected to boost DPM's gross margin by 2-3% pts from 2019F onwards.</li> </ol>	<a href="#">Link</a>
QNS	31,400	43,900	1.6%	41.4%	ADD	<ol style="list-style-type: none"> <li>1. QNS is the leading branded soymilk player in Vietnam and a major sugar producer.</li> <li>2. The company commanded 82% market share of the packaged soymilk market and accounted for around 10% of total nationwide sugar supply in 2017.</li> </ol>	<a href="#">Link</a>
LTG	22,600	38,300	8.9%	78.3%	ADD	<ol style="list-style-type: none"> <li>1. Market leader in the CPC segment with 21% market share (vs. second largest player VFG with 8.3% market share). LTG could easily maintain the market leadership in the segment thanks to (1) extensive distribution network, and (2) established long-term relationships with suppliers.</li> <li>2. Long-term strategy is to focus on the Agrifood segment with high potential in export markets such as China, Philippines, Indonesia, etc.</li> <li>3. LTG is trading far below its domestic peers.</li> </ol>	<a href="#">Link</a>
VCB	77,200	73,800	1.0%	-3.4%	HOLD	<ol style="list-style-type: none"> <li>1. Solid core earnings growth with earnings from divestment and bancassurance deals creating uncaptured upside</li> <li>2. Strongly positioned to penetrate the retail banking segment.</li> <li>3. Well-regarded bank with best-in-class asset quality and strong deposit franchise.</li> <li>4. Successful private placement enhanced capital buffers.</li> </ol>	<a href="#">Link</a>
MBB	21,750	34,000	2.7%	59.1%	ADD	<ol style="list-style-type: none"> <li>1. Solid earnings on improving NIM and strong fee income growth with huge room to continue to boost asset yields.</li> <li>2. Continued shift towards retail lending supports NIM expansion.</li> <li>3. Dynamic strategy to boost fee income.</li> <li>4. Prudent risk management evinced by a clean balance sheet</li> </ol>	<a href="#">Link</a>
VPB	19,700	21,200	0.0%	7.6%	HOLD	<ol style="list-style-type: none"> <li>1. The leading market player in consumer finance with high returns on capital.</li> <li>2. Stricter credit controls hampered earnings growth in FY18.</li> <li>3. More digitalisation initiatives to grow fee income and cut costs. VPB has launched a new digital platform in SME banking, retail banking and consumer finance.</li> </ol>	<a href="#">Link</a>
TCM	27,200	32,300	1.9%	20.6%	ADD	<ol style="list-style-type: none"> <li>1. The only vertically-integrated textile manufacturer in Vietnam.</li> <li>2. Sears's bankruptcy will dent FY18 and FY19F earnings.</li> <li>3. EVFTA is expected to confer a competitive advantage to TCM due to "Fabric forward Rules of Origin"</li> </ol>	<a href="#">Link</a>
HPG	21,600	26,600	0.0%	23.1%	ADD	<ol style="list-style-type: none"> <li>1. We believe HPG will further consolidate its domestic market share.</li> <li>2. Higher sales volume but lower ASP</li> <li>3. Slight delay and capex overruns on the second phase of Dung Quat Steel Complex project.</li> </ol>	<a href="#">Link</a>

Ticker	Close price	Adjusted target price	Dividend yield	Potential return	Rating	Investment thesis summary/Update	Latest report
PVT	17,400	21,000	6.4%	27.1%	ADD	<ol style="list-style-type: none"> <li>1. A beneficiary of secular oil and gas demand growth in Vietnam with stable cash flow and a robust business model.</li> <li>2. PVT boasts a stable business model with assured annual transportation volumes and long-term charter rates.</li> <li>3. We see the ongoing fleet rejuvenation benefitting PVT's long-term prospects.</li> </ol>	<a href="#">Link</a>
STK	24,000	25,200	6.3%	11.3%	HOLD	<ol style="list-style-type: none"> <li>1. Second-largest synthetic fiber manufacturer in Vietnam.</li> <li>2. STK is a direct beneficiary of CPTPP and the US-China trade war.</li> <li>3. Trang Bang 5 (TB5) project's commercial operations will start in 1Q19F.</li> </ol>	<a href="#">Link</a>
AAA	18,850	25,300	10.8%	45.0%	ADD	<ol style="list-style-type: none"> <li>1. AAA is the largest plastic packaging manufacturer and exporter in South East Asia, with current production capacity of 8,000 tonnes/month.</li> <li>2. AAA will be able to capture market share globally in countries such as Japan and the U.S</li> <li>3. AAA aims to expand its production and adopt effective cost controls.</li> </ol>	<a href="#">Link</a>
PNJ	74,700	94,900	2.4%	29.4%	ADD	<ol style="list-style-type: none"> <li>1. PNJ is leading the jewellery market in Vietnam with an estimated 30% market share in the branded segment in 2018, per management.</li> <li>2. Extensive store network and still expanding.</li> <li>3. Sustained momentum at PNJ Gold and anticipated turnaround at PNJ Silver to drive strong topline growth.</li> </ol>	<a href="#">Link</a>
KDH	22,100	25,800	2.3%	19.0%	ADD	<ol style="list-style-type: none"> <li>1. KDH owns 500ha land bank in the inner city area of HCMC following its recent merger with Binh Chanh Construction &amp; Investment (BCI, Unlisted).</li> <li>2. Its strategy to develop mid-range condos and gated townhouse communities makes for a diversified range of products and lowers market risk.</li> <li>3. We believe KDH's high quality housing developments have helped it to establish its brand name among prospective buyers, driving strong sales absorption.</li> </ol>	<a href="#">Link</a>
DCM	8,020	9,900	6.2%	29.7%	ADD	<ol style="list-style-type: none"> <li>1. Parent company PVN guarantees 12% ROE for the company's urea operations in FY15-18F, protecting DCM from adverse market movements.</li> <li>2. Changes to Vietnam's VAT policy in 2018-19F could help expand DCM's gross margin by 3-4% from 2019F onwards, in our view.</li> <li>3. Uncertainty around 2019F input gas price policy, however, is a major risk that could counter positive effects of VAT policy change.</li> </ol>	<a href="#">Link</a>
VTP	142,000	111,000	1.1%	-20.8%	REDUCE	<ol style="list-style-type: none"> <li>1. High growth company in a fast-evolving industry.</li> <li>2. VTP's market share gains can be attributed to advanced technology and strong infrastructure.</li> <li>3. VTP's core sales is expected to grow at a CAGR of 48.5% to 2020.</li> <li>4. Healthy financial status with strong cash reserves and high ROE.</li> </ol>	<a href="#">Link</a>
ACB	30,200	39,500	3.3%	34.1%	ADD	<ol style="list-style-type: none"> <li>1. Well-established retail brand name and customer base.</li> <li>2. Large retail customer base enables a strong fee income franchise.</li> <li>3. Legacy issues resolved, resulting in a healthy balance sheet.</li> </ol>	<a href="#">Link</a>
GAS	106,400	91,600	3.9%	-10.0%	REDUCE	<ol style="list-style-type: none"> <li>1. Flat oil price outlook could weigh on sales growth</li> <li>2. Depleting gas supply puts pressure on input costs</li> <li>3. Demand and capacity expansion to partly offset rising costs</li> </ol>	<a href="#">Link</a>
PVS	24,100	25,000	5.0%	8.8%	HOLD	<ol style="list-style-type: none"> <li>1. A diversified oilfield services company with strong financial health</li> <li>2. Key beneficiary of Vietnam's push for renewed dry gas reserves</li> <li>3. Strong earnings growth expected in FY18-21F</li> </ol>	<a href="#">Link</a>
PVD	18,650	19,600	0.0%	5.1%	HOLD	<ol style="list-style-type: none"> <li>1. PVD's rig fleet as young enough to benefit from anticipated global oilfield services market upturn</li> <li>2. We differ in expecting PVD's profitability to turn around in FY19-21F</li> </ol>	<a href="#">Link</a>
MSH	62,700	62,500	5.6%	5.3%	HOLD	<ol style="list-style-type: none"> <li>1. MSH leads position in apparel manufacturing industry, solidified by a strong customer base of global premium fashion brands.</li> <li>2. A change in product mix with larger contribution from high-margin FOB (Free on Board) apparel production is expected to be the near-term growth driver.</li> </ol>	<a href="#">Link</a>
MWG	102,200	118,800	1.4%	17.6%	ADD	<ol style="list-style-type: none"> <li>1. Mobile World Investment Corporation (MWG) is the largest consumer electronics retailer in term of both revenue and earnings.</li> <li>2. We see long-term potential in the grocery retail business, underpinned by: 1) high-growth segment to lure both local and foreign retailers; and 2) improving performance of BHX in late-2018.</li> </ol>	<a href="#">Link</a>

Ticker	Close price	Adjusted target price	Dividend yield	Potential return	Rating	Investment thesis summary/Update	Latest report
<b>POW</b>	14,600	18,334	0.0%	25.6%	ADD	<ul style="list-style-type: none"> <li>1. The leading gas-fired power producer in Vietnam</li> <li>2. Riding the anticipated power shortage in the South of Vietnam</li> <li>3. Well-positioned to excel in the competitive electricity market</li> <li>4. Vigorous 2019F outlook, solid EPS growth of 16.6% over FY18-21F</li> </ul>	<a href="#">Link</a>
<b>TCB</b>	21,200	27,400	0.0%	29.2%	ADD	<ul style="list-style-type: none"> <li>1. Unique ecosystem banking approach that is unmatched by rivals.</li> <li>2. TCB has the strongest and most diversified non-II franchise.</li> <li>3. Advanced technology enables customer-centric system.</li> <li>4. Potential re-rating catalysts and downside risks.</li> </ul>	<a href="#">Link</a>

**MARKET MOVEMENTS**

HOSE					
Top gainers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
TMT	6,420	420	7.00	8,290	0.005
PAN	31,450	2,050	6.97	61,780	0.103
PDN	117,100	7,600	6.94	6,220	0.028
LGC	35,550	2,300	6.92	4,450	0.131
BIC	21,700	1,400	6.90	6,310	0.049

Top losers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
GAB	15,300	-1,150	-6.99	504,010	-0.005
SSC	74,000	-5,500	-6.92	430	-0.024
SRC	18,900	-1,400	-6.90	100,940	-0.012
TEG	5,540	-410	-6.89	90,680	-0.004
CTF	23,000	-1,700	-6.88	17,670	-0.023

Top index movers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
VCB	77,200	2,200	2.93	1.90MLN	2.415
VHM	83,900	1,900	2.32	833,350	1.883
VIC	115,900	1,700	1.49	473,360	1.683
BID	34,550	1,250	3.75	3.29MLN	1.265
SAB	285,000	3,000	1.06	7,260	0.569

Top index ladders					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
HVN	42,100	-1,650	-3.77	3.06MLN	-0.692
PPC	29,100	-1,100	-6.88	1.76MLN	-0.208
HNG	18,100	-700	-3.72	1.70MLN	-0.184
PLX	64,300	-300	-0.46	2.15MLN	-0.115
POW	14,600	-100	-0.68	1.04MLN	-0.069

Top liquidity					
Ticker	Last Price	Chg	%chg	Val. (VNDbn)	Index impact
ROS	28,600	600	2.14	263	0.101
VCB	77,200	2,200	2.93	146	2.414
PLX	64,300	-300	-0.46	138	-0.115
HVN	42,100	-1,650	-3.77	130	-0.692
VRE	37,000	750	2.07	120	0.517

HNX					
Top gainers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
ACM	500	100	25.00	7,500	0.005
D11	17,600	1,600	10.00	81,200	0.007
MCO	2,200	200	10.00	20,300	0.000
MIM	11,200	1,000	9.80	40,100	0.002
ALT	12,400	1,100	9.73	2,600	0.003

Top losers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
TPP	9,000	-1,000	-10.00	1,700	-0.004
PJC	32,500	-3,600	-9.97	200	-0.011
SAF	54,200	-6,000	-9.97	100	-0.007
HHC	117,500	-13,000	-9.96	100	-0.123
VC1	15,400	-1,700	-9.94	1,100	-0.005

Top index movers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
ACB	30,200	200	0.67	1.19MLN	0.256
VCS	76,800	2,500	3.36	296,700	0.084
PVS	24,100	300	1.26	2.23MLN	0.075
CEO	11,000	400	3.77	1.50MLN	0.065
SHS	9,800	200	2.08	949,400	0.028

Top index ladders					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
HHC	117,500	-13,000	-9.96	100	-0.123
DGC	30,000	-800	-2.60	109,500	-0.062
L14	53,800	-4,900	-8.35	310,000	-0.055
NVB	8,000	-100	-1.23	207,300	-0.030
CTX	33,800	-3,700	-9.87	12,200	-0.026

Top liquidity					
Ticker	Last Price	Chg	%chg	Val. (VNDbn)	Index impact
PVS	24,100	300	1.26	53	0.075
ACB	30,200	200	0.67	36	0.256
NDN	17,300	600	3.59	28	0.026
VCS	76,800	2,500	3.36	23	0.084
TNG	21,300	-200	-0.93	22	-0.009

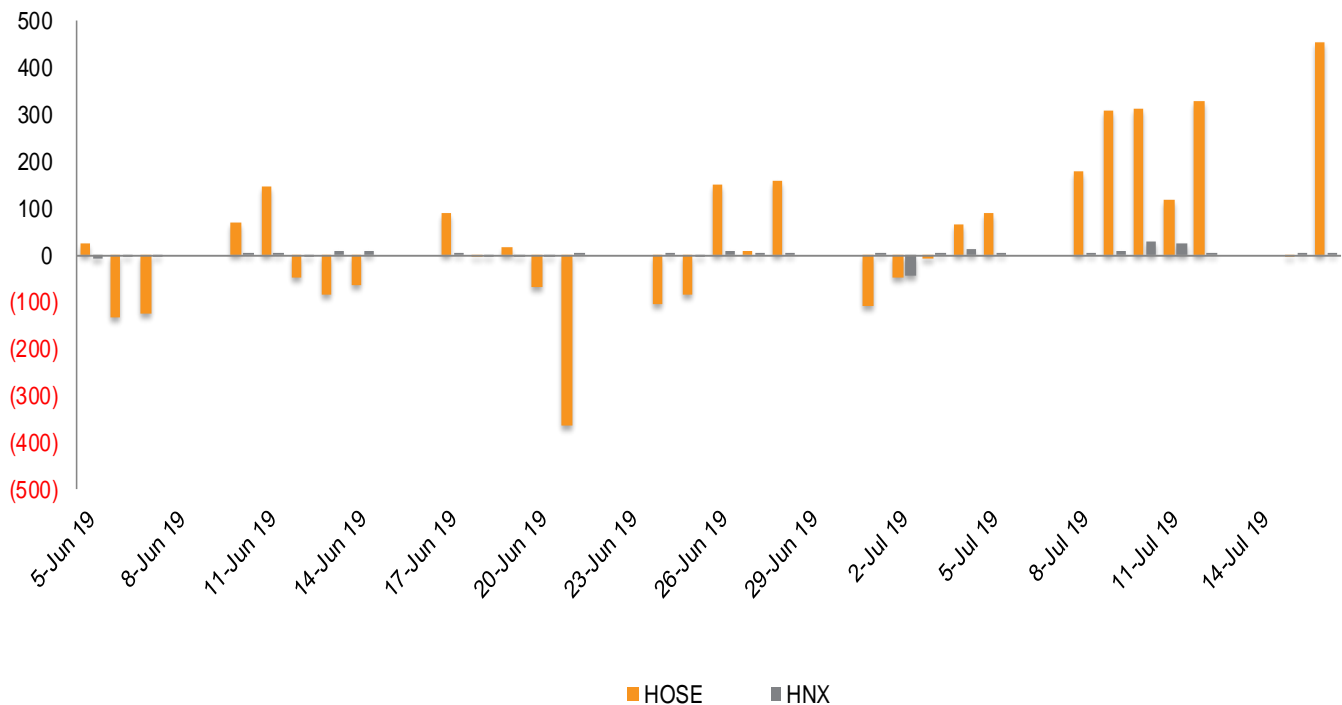
Source: Bloomberg

**FOREIGN ACTIVITIES**

Volume (Mn'shs)	HOSE	HNX	Value (VND'bn)	HOSE	HNX
<b>BUY</b>	18.1	0.3	<b>BUY</b>	940.5	5.1
% of market	10.7%	1.2%	% of market	22.6%	1.4%
<b>SELL</b>	10.5	0.2	<b>SELL</b>	484.8	2.5
% of market	6.2%	0.6%	% of market	11.6%	0.7%
<b>NET BUY (SELL)</b>	<b>7.51</b>	<b>0.2</b>	<b>NET BUY (SELL)</b>	<b>455.8</b>	<b>2.5</b>

Source: HSX, HNX

Foreign net buy/sell (30 days) in VND'bn



**YTD ACCUMULATION**

Volume (Mln'shs)	HOSE	HNX	Value (VND'bn)	HOSE	HNX
<b>BUY</b>	2,093.2	142.5	<b>BUY</b>	96,463.5	2,647.6
% of market	9.6%	3.2%	% of market	19.5%	1.6%
<b>SELL</b>	2,045.1	171.9	<b>SELL</b>	87,044.1	2,877.1
% of market	9.3%	3.9%	% of market	17.6%	1.7%
<b>NET BUY (SELL)</b>	<b>48.1</b>	<b>(29.4)</b>	<b>NET BUY (SELL)</b>	<b>9,419</b>	<b>(229.5)</b>

Source: HSX, HNX

**FOREIGN ACTIVITIES**

HOSE					
Top buy by foreigners (value)					
Ticker	Last Price	Chg	%chg	Value	Index impact
VCB	77,200	2,200	2.93	113.7	2.414
PLX	64,300	-300	-0.46	112.9	-0.115
VNM	124,000	800	0.65	110.3	0.412
VIC	115,900	1,700	1.49	102.4	1.683
VRE	37,000	750	2.07	74.7	0.517

Top sell by foreigners (value)					
Ticker	Last Price	Chg	%chg	Value	Index impact
VNM	124,000	800	0.65	117.2	0.412
VRE	37,000	750	2.07	66.4	0.517
MSN	80,400	500	0.63	55.5	0.173
VHM	83,900	1,900	2.32	46.0	1.883
CTG	21,700	200	0.93	38.4	0.220

Top net buy by foreigners (value)					
Ticker	Last Price	Chg	%chg	Value	Index impact
PLX	64,300	-300	-0.46	112.7	-0.115
VIC	115,900	1,700	1.49	97.1	1.683
VCB	77,200	2,200	2.93	87.7	2.414
BID	34,550	1,250	3.75	40.2	1.265
NVL	60,400	200	0.33	30.7	0.055

Top net sell by foreigners (value)					
Ticker	Last Price	Chg	%chg	Value	Index impact
VNM	124,000	800	0.65	-6.9	0.412
KDH	22,100	-300	-1.34	-6.3	-0.048
MSN	80,400	500	0.63	-4.6	0.173
DIG	13,200	0	0.00	-2.1	0.000
DXG	18,450	-250	-1.34	-1.7	-0.026

16-Jul-19

HNX					
Top buy by foreigners (value)					
Ticker	Last Price	Chg	%chg	Value	Index impact
PVS	24,100	300	1.26	1.4	0.000
TNG	21,300	-200	-0.93	1.4	0.000
PVI	37,600	300	0.80	1.2	0.000
TIG	3,300	0	0.00	0.3	0.000
IDV	30,100	-100	-0.33	0.2	0.000

Top sell by foreigners (value)					
Ticker	Last Price	Chg	%chg	Value	Index impact
NTP	34,400	400	1.18	1.1	0.000
VGS	8,000	0	0.00	0.6	0.000
HHP	13,000	-800	-5.80	0.2	0.000
PTI	16,400	100	0.61	0.1	0.000
INN	35,800	-200	-0.56	0.1	0.000

Top net buy by foreigners (value)					
Ticker	Last Price	Chg	%chg	Value	Index impact
PVS	24,100	300	1.26	1.4	0.000
TNG	21,300	-200	-0.93	1.4	0.000
PVI	37,600	300	0.80	1.2	0.000
TIG	3,300	0	0.00	0.3	0.000
IDV	30,100	-100	-0.33	0.2	0.000

Top net sell by foreigners (value)					
Ticker	Last Price	Chg	%chg	Value	Index impact
NTP	34,400	400	1.18	-1.08	0.000
VGS	8,000	0	0.00	-0.59	0.000
HHP	13,000	-800	-5.80	-0.22	0.000
PTI	16,400	100	0.61	-0.09	0.000
INN	35,800	-200	-0.56	-0.09	0.000

Source: Bloomberg, HOSE, HNX



No.	Ticker	Price VND	Price change (%)			Mkt. Cap US\$min	Outs. Vol. Min'shs	Float ratio %	Avail. Flt % (30 days-shs)	Ave. daily vol.	P/E x	P/B x	ROE %	ROA %
			1M	3M	6M									
1	VIC VM	115,900	0.3	2.5	13.6	16,715	3,346	53.4	21.9	356,050	88.9	6.5	8.9	1.4
2	VCB VM	77,200	11.6	14.5	39.4	12,341	3,709	25.2	6.2	815,174	17.7	3.9	24.5	1.5
3	VHM VM	83,900	5.0	-7.8	4.5	12,113	3,350	30.3	33.9	1,007,016	18.6	6.5	57.0	16.7
4	VNM VM	124,000	0.2	-8.8	-6.8	9,307	1,741	46.2	41.0	743,943	23.2	7.6	34.4	28.0
5	GAS VM	106,400	4.3	1.0	17.4	8,777	1,914	4.2	45.3	251,148	17.5	4.6	27.0	18.5
6	SAB VM	285,000	4.4	15.8	19.2	7,877	641	10.4	36.6	34,515	44.0	11.3	28.0	19.6
7	BID VM	34,550	7.5	-2.7	7.3	5,091	3,419	4.4	26.9	752,615	16.1	2.2	14.5	0.6
8	MSN VM	80,400	-4.5	-8.4	-1.2	4,051	1,169	25.4	8.5	340,401	17.7	3.1	22.0	7.8
9	VRE VM	37,000	6.0	8.8	17.6	3,714	2,329	100.0	16.7	1,290,878	35.8	3.0	8.8	6.3
10	CTG VM	21,700	6.9	0.7	16.0	3,483	3,723	15.8	0.0	2,867,726	14.7	1.2	8.1	0.5
11	PLX VM	64,300	4.7	5.4	15.9	3,245	1,171	7.3	7.6	835,647	18.8	3.4	18.2	6.4
12	TCB VM	21,200	0.0	-13.6	-20.0	3,195	3,497	81.6	0.0	2,053,611	8.7	1.4	18.6	2.8
13	VJC VM	131,000	7.6	15.6	12.9	3,058	542	53.1	9.9	591,020	13.3	5.1	43.3	15.1
14	BVH VM	86,400	8.0	-5.4	-4.0	2,610	701	31.1	23.4	291,185	53.3	4.0	7.7	1.0
15	HVN VM	42,100	-1.5	N/A	N/A	2,574	1,418	2.7	20.0	722,760	24.1	3.3	13.4	2.7
16	HPG VM	21,600	-5.9	-11.6	-4.7	2,571	2,761	51.0	10.1	4,331,838	7.3	1.4	21.4	11.7
17	NVL VM	60,400	1.7	8.1	5.0	2,422	930	32.2	31.5	562,101	16.4	2.9	20.8	5.6
18	VPB VM	19,700	5.9	2.9	-0.8	2,086	2,457	69.0	0.0	1,892,160	7.3	1.3	19.7	2.2
19	MBB VM	21,750	5.1	1.2	11.8	1,981	2,113	55.2	0.0	2,001,264	7.3	1.3	20.2	1.8
20	MWG VM	102,200	14.7	25.1	19.8	1,950	443	87.2	0.0	743,123	14.3	4.5	36.0	11.5
21	POW VM	14,600	-6.4	-2.7	-6.4	1,474	2,342	88.5	33.9	2,492,972	17.8	1.4	7.8	3.2
22	FPT VM	47,300	6.5	8.6	22.3	1,383	678	82.0	0.0	1,214,252	11.6	2.4	21.9	10.2
23	HDB VM	26,050	-2.1	-8.9	-10.8	1,101	981	72.6	5.7	1,279,280	9.0	1.6	19.1	1.4
24	BHN VM	97,000	-3.0	17.7	16.6	969	232	0.9	31.4	4,369	48.3	5.2	11.3	5.2
25	EIB VM	18,250	0.3	4.9	25.9	967	1,229	79.0	0.3	318,033	45.2	1.5	3.3	0.3
26	STB VM	11,400	-2.1	-5.4	0.9	886	1,804	93.9	9.9	2,865,593	9.2	0.8	9.1	0.6
27	TPB VM	23,300	-6.4	5.0	12.0	830	827	69.8	0.0	734,921	9.8	1.7	21.5	1.5
28	PNJ VM	74,700	0.7	0.9	8.6	717	223	68.5	0.0	386,882	15.6	4.1	29.1	19.4
29	ROS VM	28,600	-6.8	-9.2	-19.7	700	568	27.0	46.4	10,709,860	76.1	2.8	3.7	2.0
30	HNG VM	18,100	18.3	19.9	24.8	692	887	23.7	48.5	1,089,053	N/A	1.5	-7.1	-2.6
31	DHG VM	102,500	-3.8	-10.0	24.8	578	131	5.6	45.8	15,443	24.4	4.5	19.0	14.7
32	SSI VM	25,000	0.8	-6.5	-2.9	549	509	63.8	41.3	970,822	11.5	1.4	11.9	4.7
33	KDH VM	22,100	-9.6	-8.8	-4.4	519	544	74.8	1.7	183,623	14.5	1.7	12.2	8.5
34	REE VM	33,650	5.7	6.3	5.7	450	310	84.4	0.0	585,393	5.9	1.1	20.6	10.8
35	VGC VM	21,400	6.5	N/A	N/A	414	448	19.8	36.0	872,817	15.5	1.5	9.7	3.7
36	PPC VM	29,100	7.8	14.3	48.8	402	321	24.6	33.9	450,397	7.9	1.6	20.4	16.0
37	GEX VM	21,550	-3.8	-4.2	-0.5	394	425	66.5	34.9	456,327	8.3	1.6	19.1	6.1
38	SBT VM	17,000	-1.2	-8.1	-14.4	385	525	28.7	93.9	1,475,707	22.6	1.4	6.1	2.4
39	PDR VM	26,000	5.3	11.0	24.4	367	328	37.7	41.7	941,514	13.5	2.4	19.7	6.2
40	CTD VM	110,400	7.9	-11.0	-26.0	363	76	85.6	1.9	90,044	6.4	1.1	16.9	9.5
41	PHR VM	61,900	10.5	22.6	71.9	362	135	33.0	41.1	444,189	12.8	3.1	24.0	13.6
42	VHC VM	89,100	4.5	-7.1	-5.0	355	92	37.5	64.8	168,685	5.0	1.9	46.0	29.5
43	GMD VM	27,300	5.2	5.0	3.0	349	297	53.2	0.0	349,679	12.2	1.4	11.3	7.1
44	SCS VM	158,500	-1.1	-1.4	12.0	341	50	99.1	28.7	6,322	20.5	10.6	48.6	43.6
45	NT2 VM	26,650	0.0	-2.4	-5.5	331	288	32.1	26.4	138,858	10.9	2.0	15.5	7.5
46	TCH VM	21,600	1.4	0.2	27.4	329	353	50.0	41.9	1,029,081	27.1	1.7	6.4	5.0
47	PVD VM	18,650	3.0	-3.6	20.7	308	383	49.4	27.6	2,597,894	21.1	0.5	2.7	1.7
48	HCM VM	23,250	0.6	-13.7	5.2	306	306	76.5	42.7	366,758	11.6	1.0	14.1	7.3
49	KBC VM	14,700	1.7	-1.3	4.3	298	470	75.4	25.9	2,063,099	11.0	0.8	7.1	3.8
50	LGC VM	35,550	27.4	43.9	0.7	296	193	N/A	4.0	427	33.7	2.5	7.8	2.0
51	NLG VM	29,100	-1.7	1.7	15.0	287	229	59.3	0.0	930,569	7.0	1.4	21.6	9.9
52	VPI VM	41,650	-0.8	3.3	1.3	287	160	100.0	40.7	287,644	15.8	3.0	20.6	8.1
53	DXG VM	18,450	0.8	-16.9	-19.8	278	350	68.8	0.6	682,120	5.5	1.2	25.1	9.3
54	HT1 VM	15,800	-0.3	-1.3	12.9	260	382	20.0	42.8	110,687	9.1	1.1	12.6	6.3
55	DPM VM	15,350	-10.5	-15.2	-30.5	259	391	36.6	28.6	758,965	11.9	0.8	7.2	5.2
56	VCI VM	33,500	2.8	-6.2	-15.6	235	163	65.7	62.9	88,298	6.6	1.5	24.7	12.7
57	CII VM	22,000	-3.7	-8.3	-8.3	235	248	83.4	17.1	404,845	65.4	1.1	1.7	0.4
58	PAN VM	31,450	6.8	-16.4	-9.2	230	170	47.3	3.8	28,978	18.2	1.5	8.8	3.5
59	HPX VM	26,500	-0.2	5.6	4.3	228	200	90.3	35.2	366,978	11.8	2.1	19.4	6.5
60	HAG VM	5,310	6.8	0.4	3.9	212	927	64.5	40.3	3,150,170	32.5	0.4	1.1	0.3

Source: Bloomberg 16 Jul

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## ADDRESS

### Headquarter

1 Nguyen Thuong Hien Str  
Hai Ba Trung Dist, Hanoi  
T: +84 24 3972 4568  
F: +84 24 3972 4600

### HCMC Office

The 90th Pasteur Building  
90 Pasteur Str, Dist 1, HCMC  
T: +84 28 7300 0688  
F: +84 28 3914 6924

### Da Nang Office

Room 7-8-9, 3rd floor, Buu Dien Building  
155 Nguyen Van Linh Str, Da Nang City  
T: +84 511 382 1111

### Vinh - Nghe An Office

1 Lenin Str  
Vinh City, Nghe An Province  
T: +84 388 688 466  
F: +84 388 688 466

### Can Tho Office

3rd floor STS Building, 11B Hoa Binh  
Ninh Kieu, Can Tho  
T: +84 710 3766 959  
F: +84 710 3826 331

### Quang Ninh Office

1st & 2nd floor, 29-31, 25/4 Str  
Ha Long City, Quang Ninh Province  
T: +84 33 3820 818  
F: +84 33 3820 333