

Market commentary: The VN-INDEX advanced after large caps' strong reversal.

The VN-INDEX recouped 2.7pts and the HNX-INDEX rose 1.2%. Following the decline of the U.S. stock market on Monday night on the back of negative sentiment in the tech sector, the VN-INDEX kicked off cautiously and gradually dipped to the intraday low of 963.0pts (-0.3%). Later, the index rebounded in the afternoon session thanks to strong reversal of some large caps such as GAS, VCB and VRE. Specifically, GAS gained VND1,400 (+1.4%) to become Tuesday's largest supporter, alone adding 0.8pts to the index's gain. Other Oil & Gas tickers inched up, including PLX (+0.2%) and PVS (+1.3%). Real Estate large caps also had a positive trading day, with VRE and VHM increasing by 1.7% and 0.1%, respectively, thanks to strong net-buying from foreigners. Other bullish large caps included VCB (+0.8%), VNM (+0.6%) and MWG (+2.9%). On the other hand, some blue chips fell under strong selling pressure, including HPG (-1.8%), TCB (-1.0%), POW (-1.0%) and MSN (-0.4%). At the end of the trading session, the VN-INDEX closed at the intraday peak of 969.1pts (+0.3%) and the HNX-INDEX also ended at its intraday high of 105.1pts (+1.2%).

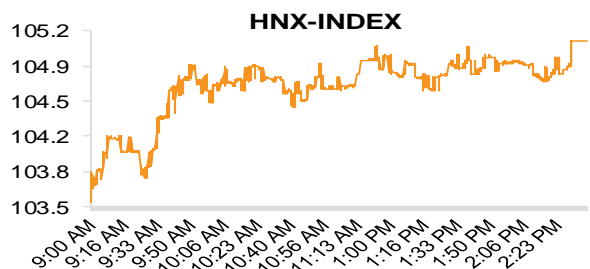
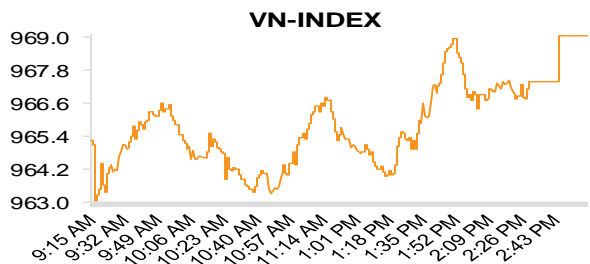
Consumer Discretionary (+1.3%), Utilities (+0.8%) and IT (+0.7%) increased significantly while Materials (-0.8%) dropped. Top index movers included GAS (+1.4%), VCB (+0.8%), VRE (+1.7%), VNM (+0.6%) and MWG (+2.9%). Top index laggards consisted of HPG (-1.8%), TCB (-1.0%), LGC (-6.9%), POW (-1.0%) and MSN (-0.4%). Top three major block trades were VNM with 6.7m shares (VND829.9bn), EIB with 10.1m shares (VND192.6bn) and PVT with 6.5m shares (VND107.4bn).

Foreigners net bought on HOSE to the amount of VND308.6bn, and also net bought on HNX to the amount of VND7.8bn. They mainly bought VNM (VND900.8bn), PVT (VND97.2bn) and MSN (VND91.8bn); and mainly sold VNM (VND906.1bn), PVT (VND110.2bn) and MSN (VND89.2bn).

Snapshot	HOSE	HNX
Close (pts)	969.1	105.1
1 Day change (%)	0.28	1.24
Volume (mn shs)	169.5	22.6
Value (US\$m)	188.8	15.1
Gainers	159	79
Losers	130	52
Unchanged	88	233

Commodities & Currencies	Close	%chg
Gold(USD/Oz)	1,395	-0.4
WTI Oil (\$/B) 1Mth	57	-0.4
Brent Oil (\$/B) 1Mth	64	-0.1
USDVND	23,229	0.1
EURVND	26,032	0.2

Source: Bloomberg



Sectors (VNIndex)	Index Wgt (%)	Price 1D chg	P/E x	P/B x
Consumer Discretionary	3.1	1.3%	23.2	3.5
Consumer Staples	18.2	0.2%	29.1	7.1
Energy	3.0	0.3%	18.0	3.0
Financials	24.8	0.3%	16.7	2.4
Health Care	1.0	0.8%	28.7	3.1
Industrials	9.1	0.1%	20.3	3.0
IT	1.1	0.7%	12.0	2.4
Materials	3.6	-0.8%	11.5	1.3
Real Estate	27.3	0.2%	50.6	5.5
Utilities	8.7	0.8%	16.9	3.6

Source: Bloomberg

Country Peering	Close Points	1D chg %	P/E x	P/B x	Market cap US\$bn
China	3,793	-0.3%	14.1	1.8	4,415
India	11,537	-0.2%	25.1	2.9	1,226
Indonesia	6,375	0.4%	19.8	2.2	515
Laos	792	1.0%	13.0	0.3	1
Malaysia	1,679	0.1%	21.3	1.7	259
Philippines	8,042	-0.1%	19.5	2.1	197
Taiwan	10,703	-0.5%	16.1	1.6	1,038
Thailand	1,724	-0.4%	18.7	1.9	575
Vietnam	969	0.3%	16.8	2.4	140

Source: Bloomberg

9-Jul

Market News

Oil fell for the first time in a week as concern over the slowing global economy took precedence over geopolitical tensions, while investors waited for an indication on the Federal Reserve's rate-cut path. Futures in New York declined as much as 0.5% after closing 0.3% higher on Monday. Fed Chairman Jerome Powell is scheduled to testify to Congress on Wednesday and Thursday. The Middle East remained tense as BP Plc kept a ship in the Persian Gulf for fear it might be seized by Iran in retaliation for British forces arresting a vessel carrying the Islamic Republic's crude last week. A rally in crude that was mainly driven by the U.S.-Iran standoff faltered last week as investors fretted over the possibility of deteriorating demand even as the OPEC+ extend their output curbs. The chances that the U.S. and China will resolve their trade dispute in the near term appear low, so investors are increasingly hoping for monetary stimulus to revive consumption. "Investors and traders are waiting to hear what direction the Fed will be taking before placing their bets," said Sungchil Will Yun, a commodities analyst at HI Investment & Futures Corp. in Seoul. (*Bloomberg*)

Vietnam's research-based pharmaceutical industry expects high growth. The European Chamber of Commerce in Vietnam (Eurocham) highly values the potential of Vietnam to become a centre for the research-based pharmaceutical industry including production, export and supplies of high quality healthcare services in the ASEAN region. Pharma Group (PG) – the Pharmaceutical Sector Committee of EuroCham, which represents the voice of the international research-based pharmaceutical industry in the country, said Vietnam has many advantages in the sector thanks to its population of 95m, stable political climate and trained human resources. In addition, it is the gateway to ASEAN countries. Vietnam wants to clearly see the transition from production to innovation, research and development, services and e-healthcare, PG said. The healthcare sector has become an industry which can promote innovation and creation. In which, research-based pharmaceutical companies would provide the main momentum. Research from PG showed that Vietnam has the ability to reach a higher position in the value chain of the science and life sector in comparison with other countries in the ASEAN region. To fully tap this potential, Eurocham suggested foreign companies operating in the sector receive support from the government, the Ministry of Health and other relevant ministries. It said that foreign investors supported Decree 155, which has made many positive changes towards cutting procedures, thus creating favourable conditions for businesses in tenders and drug imports. However, they expect to have more dialogues relating to new requirements on certificates of pharmaceutical products (CPP). Accordingly, they need formal dialogues between pharmaceutical management agencies and the Ministry of Health to have formal responses relating to the feasibility of new requirements on CPP in Vietnam. In addition, the ministry and businesses should conduct meetings to seek solutions on the quality of traceability of pharmaceutical products. With the government's new policies, it is forecast that more foreign companies will enter the Vietnamese market to enjoy the country's growing medicine demands. The ministry's data showed that the country's drug imports last year increased by 8.8% yoy to US\$3.7bn, reflecting growing local demand. The Vietnamese drug market posted turnover of US\$5.2bn in 2017, according to data from Business Monitor International. This is up about 10% yoy and is expected to continue double-digit growth over the next five years. Vietnam's drug spending per capita rose 10.6% yoy to about US\$53.5 in 2018, and is forecast to rise further in the near future, the ministry said. (*Vietnamnews.vn*)

Notable Corporate Events

Viglacera Corporation (VGC VN) – dividend payment: Jul 17 and Jul 18 will be the ex-date and the record date, respectively, for paying the 2018 cash dividend of VND1,000/share (est. 2018 dividend yield of 4.7%), the company said. The payment is planned to start from Aug 19. (*Ndh.vn*)

<to be continued>

COVERAGE SUMMARY

Ticker	Close price	Adjusted target price	Dividend yield	Potential return	Rating	Investment thesis summary/Update	Latest report
PC1	18,700	24,500	0.0%	31.0%	ADD	<ol style="list-style-type: none"> 1. Robust backlog in 2019F. According to the company, the total backlog of the grid erection and installation segment is estimated at VND2,829bn at the beginning of 2019 2. Promising outlook for hydropower segment. Investments in hydropower have gradually helped improved PC1's earnings quality thanks to high margins and recurring, stable revenues. 	Link
LPB	8,000	12,200	12.5%	65.0%	ADD	<ol style="list-style-type: none"> 1. LPB has embarked on an extensive branch network expansion initiative that is unmatched by other banks. 2. Potential for a boost in fee income from bancassurance. 3. LPB is considering migrating to HOSE. A listing on HOSE will increase liquidity for LPB 4. High dividend yield on a low valuation. 	Link
NLG	29,350	35,500	1.7%	22.7%	ADD	<ol style="list-style-type: none"> 1. Project delay has led to haircut of our FY18F presales estimate. 2. Project licenses bode well for FY19F launches. 3. New land parcel acquired in Dec to support long term growth. 	Link
ACV	81,500	105,000	0.0%	28.8%	ADD	<ol style="list-style-type: none"> 1. ACV is a robust long-term bet on the aviation growth story than even a basket of domestic airline stocks. 2. MOT's divestment of ACV stake to be a significant catalyst. 3. High return on capital and superior growth prospects justify valuation premium. 	Link
DPM	15,500	20,000	6.5%	35.5%	ADD	<ol style="list-style-type: none"> 1. Core urea business could face near-term margin pressure due to the expected increases in gas input prices, which will outweigh ASP recovery, in our view. 2. NH3-NPK project is the earnings growth driver over the next few years, contributing 1.4-2.6tr annually to revenue starting from 2018F. However high interest expense and D&A burden could result in annual losses in 2019-20F. 3. Pending VAT policy change in Vietnam is expected to boost DPM's gross margin by 2-3% pts from 2019F onwards. 	Link
QNS	31,200	43,900	1.6%	42.3%	ADD	<ol style="list-style-type: none"> 1. QNS is the leading branded soymilk player in Vietnam and a major sugar producer. 2. The company commanded 82% market share of the packaged soymilk market and accounted for around 10% of total nationwide sugar supply in 2017. 	Link
LTG	22,900	38,300	8.7%	76.0%	ADD	<ol style="list-style-type: none"> 1. Market leader in the CPC segment with 21% market share (vs. second largest player VFG with 8.3% market share). LTG could easily maintain the market leadership in the segment thanks to (1) extensive distribution network, and (2) established long-term relationships with suppliers. 2. Long-term strategy is to focus on the Agrifood segment with high potential in export markets such as China, Philippines, Indonesia, etc. 3. LTG is trading far below its domestic peers. 	Link
VCB	71,900	73,800	1.1%	3.8%	HOLD	<ol style="list-style-type: none"> 1. Solid core earnings growth with earnings from divestment and bancassurance deals creating uncaptured upside 2. Strongly positioned to penetrate the retail banking segment. 3. Well-regarded bank with best-in-class asset quality and strong deposit franchise. 4. Successful private placement enhanced capital buffers. 	Link
MBB	21,200	34,000	2.8%	63.2%	ADD	<ol style="list-style-type: none"> 1. Solid earnings on improving NIM and strong fee income growth with huge room to continue to boost asset yields. 2. Continued shift towards retail lending supports NIM expansion. 3. Dynamic strategy to boost fee income. 4. Prudent risk management evinced by a clean balance sheet 	Link
VPB	19,300	21,200	0.0%	9.8%	HOLD	<ol style="list-style-type: none"> 1. The leading market player in consumer finance with high returns on capital. 2. Stricter credit controls hampered earnings growth in FY18. 3. More digitalisation initiatives to grow fee income and cut costs. VPB has launched a new digital platform in SME banking, retail banking and consumer finance. 	Link
TCM	27,500	32,300	1.9%	19.3%	ADD	<ol style="list-style-type: none"> 1. The only vertically-integrated textile manufacturer in Vietnam. 2. Sears's bankruptcy will dent FY18 and FY19F earnings. 3. EVFTA is expected to confer a competitive advantage to TCM due to "Fabric forward Rules of Origin" 	Link
HPG	21,350	26,600	0.0%	24.6%	ADD	<ol style="list-style-type: none"> 1. We believe HPG will further consolidate its domestic market share. 2. Higher sales volume but lower ASP 3. Slight delay and capex overruns on the second phase of Dung Quat Steel Complex project. 	Link

Ticker	Close price	Adjusted target price	Dividend yield	Potential return	Rating	Investment thesis summary/Update	Latest report
PVT	17,300	21,000	6.4%	27.8%	ADD	<ol style="list-style-type: none"> 1. A beneficiary of secular oil and gas demand growth in Vietnam with stable cash flow and a robust business model. 2. PVT boasts a stable business model with assured annual transportation volumes and long-term charter rates. 3. We see the ongoing fleet rejuvenation benefitting PVT's long-term prospects. 	Link
STK	25,100	25,200	6.0%	6.4%	HOLD	<ol style="list-style-type: none"> 1. Second-largest synthetic fiber manufacturer in Vietnam. 2. STK is a direct beneficiary of CPTPP and the US-China trade war. 3. Trang Bang 5 (TB5) project's commercial operations will start in 1Q19F. 	Link
AAA	19,250	25,300	10.6%	42.0%	ADD	<ol style="list-style-type: none"> 1. AAA is the largest plastic packaging manufacturer and exporter in South East Asia, with current production capacity of 8,000 tonnes/month. 2. AAA will be able to capture market share globally in countries such as Japan and the U.S 3. AAA aims to expand its production and adopt effective cost controls. 	Link
PNJ	73,600	94,900	2.4%	31.4%	ADD	<ol style="list-style-type: none"> 1. PNJ is leading the jewellery market in Vietnam with an estimated 30% market share in the branded segment in 2018, per management. 2. Extensive store network and still expanding. 3. Sustained momentum at PNJ Gold and anticipated turnaround at PNJ Silver to drive strong topline growth. 	Link
KDH	23,000	25,800	2.2%	14.4%	HOLD	<ol style="list-style-type: none"> 1. KDH owns 500ha land bank in the inner city area of HCMC following its recent merger with Binh Chanh Construction & Investment (BCI, Unlisted). 2. Its strategy to develop mid-range condos and gated townhouse communities makes for a diversified range of products and lowers market risk. 3. We believe KDH's high quality housing developments have helped it to establish its brand name among prospective buyers, driving strong sales absorption. 	Link
DCM	8,050	9,900	6.2%	29.2%	ADD	<ol style="list-style-type: none"> 1. Parent company PVN guarantees 12% ROE for the company's urea operations in FY15-18F, protecting DCM from adverse market movements. 2. Changes to Vietnam's VAT policy in 2018-19F could help expand DCM's gross margin by 3-4% from 2019F onwards, in our view. 3. Uncertainty around 2019F input gas price policy, however, is a major risk that could counter positive effects of VAT policy change. 	Link
VTP	137,600	111,000	1.1%	-18.2%	REDUCE	<ol style="list-style-type: none"> 1. High growth company in a fast-evolving industry. 2. VTP's market share gains can be attributed to advanced technology and strong infrastructure. 3. VTP's core sales is expected to grow at a CAGR of 48.5% to 2020. 4. Healthy financial status with strong cash reserves and high ROE. 	Link
ACB	29,800	39,500	3.4%	35.9%	ADD	<ol style="list-style-type: none"> 1. Well-established retail brand name and customer base. 2. Large retail customer base enables a strong fee income franchise. 3. Legacy issues resolved, resulting in a healthy balance sheet. 	Link
GAS	104,400	91,600	4.0%	-8.3%	HOLD	<ol style="list-style-type: none"> 1. Flat oil price outlook could weigh on sales growth 2. Depleting gas supply puts pressure on input costs 3. Demand and capacity expansion to partly offset rising costs 	Link
PVS	23,600	25,000	5.1%	11.1%	HOLD	<ol style="list-style-type: none"> 1. A diversified oilfield services company with strong financial health 2. Key beneficiary of Vietnam's push for renewed dry gas reserves 3. Strong earnings growth expected in FY18-21F 	Link
PVD	18,450	19,600	0.0%	6.2%	HOLD	<ol style="list-style-type: none"> 1. PVD's rig fleet as young enough to benefit from anticipated global oilfield services market upturn 2. We differ in expecting PVD's profitability to turn around in FY19-21F 	Link
MSH	62,100	62,500	5.7%	6.3%	HOLD	<ol style="list-style-type: none"> 1. MSH leads position in apparel manufacturing industry, solidified by a strong customer base of global premium fashion brands. 2. A change in product mix with larger contribution from high-margin FOB (Free on Board) apparel production is expected to be the near-term growth driver. 	Link
MWG	97,000	118,800	1.5%	23.9%	ADD	<ol style="list-style-type: none"> 1. Mobile World Investment Corporation (MWG) is the largest consumer electronics retailer in term of both revenue and earnings. 2. We see long-term potential in the grocery retail business, underpinned by: 1) high-growth segment to lure both local and foreign retailers; and 2) improving performance of BHX in late-2018. 	Link

Ticker	Close price	Adjusted target price	Dividend yield	Potential return	Rating	Investment thesis summary/Update	Latest report
POW	14,500	18,334	0.0%	26.4%	ADD	<ol style="list-style-type: none"> 1. The leading gas-fired power producer in Vietnam 2. Riding the anticipated power shortage in the South of Vietnam 3. Well-positioned to excel in the competitive electricity market 4. Vigorous 2019F outlook, solid EPS growth of 16.6% over FY18-21F 	Link
TCB	20,700	27,400	0.0%	32.4%	ADD	<ol style="list-style-type: none"> 1. Unique ecosystem banking approach that is unmatched by rivals. 2. TCB has the strongest and most diversified non-II franchise. 3. Advanced technology enables customer-centric system. 4. Potential re-rating catalysts and downside risks. 	Link

MARKET MOVEMENTS

HOSE					
Top gainers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
DXV	2,920	190	6.96	5,530	0.001
QBS	3,240	210	6.93	181,420	0.004
TCO	10,800	700	6.93	10	0.004
ITD	12,350	800	6.93	118,500	0.005
HUB	22,400	1,450	6.92	84,140	0.007

Top losers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
VSI	24,050	-1,800	-6.96	7,260	-0.007
TIE	6,640	-490	-6.87	150	-0.001
LGC	29,250	-2,150	-6.85	170	-0.123
PJT	12,400	-900	-6.77	60	-0.004
PIT	4,710	-290	-5.80	10	-0.001

Top index movers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
GAS	104,400	1,400	1.36	224,910	0.795
VCB	71,900	600	0.84	668,550	0.660
VRE	36,400	600	1.68	2.81MLN	0.414
VNM	125,000	800	0.64	951,440	0.413
MWG	97,000	2,700	2.86	962,970	0.355

Top index laggards					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
HPG	21,350	-400	-1.84	6.32MLN	-0.328
TCB	20,700	-1,100	-0.96	1.95MLN	-0.207
LGC	29,250	-2,150	-6.85	170	-0.123
POW	14,500	-150	-1.02	461,750	-0.104
MSN	84,200	-300	-0.36	195,010	-0.103

Top liquidity					
Ticker	Last Price	Chg	%chg	Val. (VNDbn)	Index impact
ROS	29,250	-150	-0.51	332	-0.025
HPG	21,350	-400	-1.84	136	-0.328
VNM	125,000	800	0.64	118	0.413
VRE	36,400	600	1.68	101	0.414
PLX	64,000	100	0.16	97	0.038

HNX					
Top gainers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
HEV	13,200	1,200	10.00	100	0.001
PVX	1,100	100	10.00	1.06MLN	0.021
SDG	28,600	2,600	10.00	13,000	0.009
CTX	34,300	3,100	9.94	31,400	0.021
SLS	41,200	3,700	9.87	15,600	0.023

Top losers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
DPS	500	-100	-16.67	229,300	-0.003
SPI	800	-100	-11.11	49,400	-0.002
DPC	40,500	-4,500	-10.00	100	-0.006
PCG	9,900	-1,100	-10.00	100	-0.005
VTS	18,000	-2,000	-10.00	100	-0.002

Top index movers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
ACB	29,800	800	2.76	2.78MLN	1.025
PVS	23,600	300	1.29	2.15MLN	0.075
PGS	34,000	1,100	3.34	2,000	0.037
DBC	22,600	600	2.73	56,400	0.037
VCS	69,100	1,100	1.62	319,500	0.037

Top index laggards					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
PHP	9,100	-1,000	-9.90	17,700	-0.034
VGP	22,900	-2,500	-9.84	100	-0.017
SHS	9,600	-100	-1.03	437,100	-0.014
NTP	34,000	-500	-1.45	7,400	-0.014
PTI	16,000	-600	-3.61	200	-0.013

Top liquidity					
Ticker	Last Price	Chg	%chg	Val. (VNDbn)	Index impact
ACB	29,800	800	2.76	82	1.025
PVS	23,600	300	1.29	50	0.075
HHP	19,100	1,700	9.77	24	0.014
VCS	69,100	1,100	1.62	22	0.037
TNG	21,600	200	0.93	14	0.009

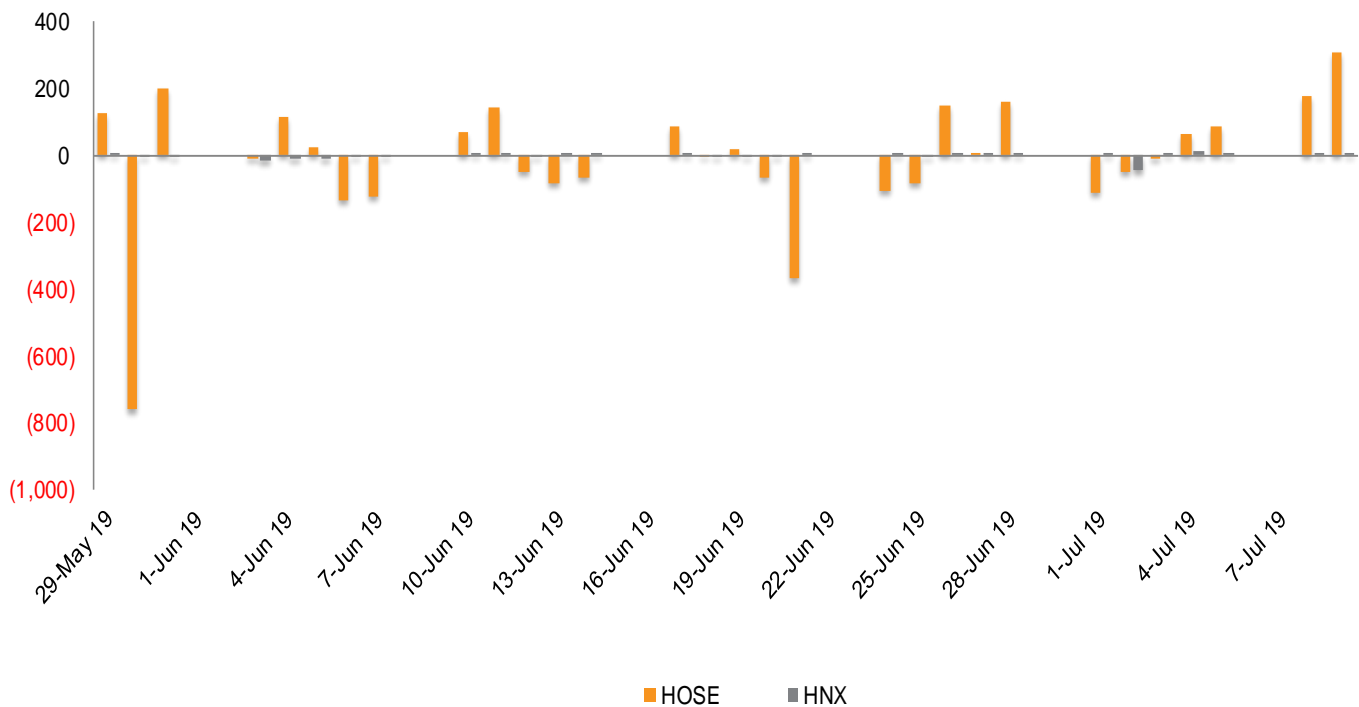
Source: Bloomberg

FOREIGN ACTIVITIES

Volume (Mn'shs)	HOSE	HNX	Value (VND'bn)	HOSE	HNX
BUY	24.3	0.4	BUY	2,045.6	9.1
% of market	14.6%	1.8%	% of market	26.9%	2.6%
SELL	22.2	0.1	SELL	1,737.0	1.3
% of market	13.3%	0.4%	% of market	22.8%	0.4%
NET BUY (SELL)	2.09	0.3	NET BUY (SELL)	308.6	7.8

Source: HSX, HNX

Foreign net buy/sell (30 days) in VND'bn



YTD ACCUMULATION

Volume (Mln'shs)	HOSE	HNX	Value (VND'bn)	HOSE	HNX
BUY	2,030.6	137.5	BUY	92,141.8	2,535.9
% of market	9.6%	3.2%	% of market	19.5%	1.5%
SELL	2,000.1	168.6	SELL	83,934.0	2,822.4
% of market	9.5%	3.9%	% of market	17.8%	1.7%
NET BUY (SELL)	30.5	(31.1)	NET BUY (SELL)	8,208	(286.5)

Source: HSX, HNX

FOREIGN ACTIVITIES

HOSE					
Top buy by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
VNM	125,000	800	0.64	900.8	0.413
PVT	17,300	500	2.98	97.2	0.042
MSN	84,200	-300	-0.36	91.8	-0.103
PLX	64,000	100	0.16	74.0	0.038
HPG	21,350	-400	-1.84	47.9	-0.328

Top sell by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
VNM	125,000	800	0.64	906.1	0.413	
PVT	17,300	500	2.98	110.2	0.042	
MSN	84,200	-300	-0.36	82.9	-0.103	
HPG	21,350	-400	-1.84	48.1	-0.328	
VIC	116,000	0	0.00	24.7	0.000	

Top net buy by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
PLX	64,000	100	0.16	67.4	0.038	
VRE	36,400	600	1.68	34.9	0.414	
VGC	21,500	900	4.37	15.8	0.120	
GAS	104,400	1,400	1.36	10.8	0.795	
MSN	84,200	-300	-0.36	8.9	-0.103	

Top net sell by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
VPI	41,700	250	0.60	-13.7	0.012	
PVT	17,300	500	2.98	-13.0	0.042	
VCB	71,900	600	0.84	-9.0	0.660	
HDB	26,150	150	0.58	-7.5	0.044	
CII	21,750	-250	-1.14	-6.1	-0.021	

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HNX					
Top buy by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
PVS	23,600	300	1.29	7.1	0.000
HHP	19,100	1,700	9.77	0.6	0.000
TNG	21,600	200	0.93	0.5	0.000
VHL	30,000	2,300	8.30	0.3	0.000
DHT	34,900	500	1.45	0.1	0.000

Top sell by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
NTP	34,000	-500	-1.45	0.2	0.000	
BVS	11,200	-100	-0.88	0.2	0.000	
DGC	30,900	0	0.00	0.2	0.000	
DHT	34,900	500	1.45	0.2	0.000	
KST	17,600	600	3.53	0.1	0.000	

Top net buy by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
PVS	23,600	300	1.29	7.1	0.000	
HHP	19,100	1,700	9.77	0.6	0.000	
TNG	21,600	200	0.93	0.5	0.000	
VHL	30,000	2,300	8.30	0.3	0.000	
IDV	30,200	0	0.00	0.1	0.000	

Top net sell by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
NTP	34,000	-500	-1.45	-0.24	0.000	
DGC	30,900	0	0.00	-0.15	0.000	
KST	17,600	600	3.53	-0.14	0.000	
BVS	11,200	-100	-0.88	-0.13	0.000	
MAS	46,000	0	0.00	-0.11	0.000	

Source: Bloomberg, HOSE, HNX

TOP 60 MARKET CAP STOCKS SNAPSHOT ON HOSE

No.	Ticker	Price VND	Price change (%)			Mkt. Cap US\$m/ln	Outs. Vol. Mln'shs	Float ratio %	Avail. Flt % (30 days-shs)	Ave. daily vol.	P/E x	P/B x	ROE %	ROA %
			1M	3M	6M									
1	VIC VM	116,000	-0.9	2.7	14.3	16,709	3,346	53.4	21.9	369,369	89.0	6.6	8.9	1.4
2	VHM VM	83,100	1.1	-11.4	12.0	11,983	3,350	30.3	33.9	1,070,463	18.5	6.4	57.0	16.7
3	VCB VM	71,900	9.6	3.0	28.9	11,480	3,709	25.2	6.2	748,299	16.5	3.7	24.5	1.5
4	VNM VM	125,000	-1.3	-7.7	-5.2	9,371	1,741	46.2	41.0	748,242	23.4	7.7	34.4	28.0
5	GAS VM	104,400	1.4	-0.6	16.1	8,602	1,914	4.2	45.3	261,456	17.1	4.5	27.0	18.5
6	SAB VM	281,000	1.7	14.6	15.2	7,758	641	10.4	36.6	33,930	43.4	11.2	28.0	19.6
7	BID VM	32,600	2.8	-8.8	-1.2	4,798	3,419	4.4	26.9	711,593	15.2	2.1	14.5	0.6
8	MSN VM	84,200	-2.1	-3.8	6.6	4,237	1,169	25.4	8.4	338,155	18.5	3.2	22.0	7.8
9	VRE VM	36,400	4.7	5.2	25.3	3,649	2,329	100.0	16.7	1,286,595	35.2	3.0	8.8	6.3
10	CTG VM	20,950	2.4	-5.4	14.2	3,358	3,723	15.8	0.1	2,703,807	14.1	1.1	8.1	0.5
11	PLX VM	64,000	2.6	3.6	18.1	3,226	1,171	7.3	8.1	705,068	18.8	3.4	18.2	6.4
12	TCB VM	20,700	-4.2	-18.3	-19.8	3,116	3,497	81.6	0.0	2,011,125	8.5	1.3	18.6	2.8
13	VJC VM	128,900	5.5	14.6	12.1	3,005	542	53.1	9.9	600,107	13.1	5.0	43.3	15.1
14	HVN VM	42,800	-0.9	N/A	N/A	2,613	1,418	2.7	20.1	761,257	24.5	3.3	13.4	2.7
15	HPG VM	21,350	-7.0	-13.5	-5.9	2,538	2,761	51.0	10.0	4,706,363	7.2	1.4	21.4	11.7
16	BVH VM	83,400	6.5	-12.2	-6.3	2,516	701	31.1	23.4	307,266	51.4	3.8	7.7	1.0
17	NVL VM	60,100	-1.0	6.2	2.2	2,407	930	32.2	31.6	582,438	16.3	2.8	20.8	5.6
18	VBP VM	19,300	7.5	-3.3	0.8	2,041	2,457	69.0	0.0	1,825,915	7.1	1.3	19.7	2.2
19	MBB VM	21,200	3.2	-4.7	9.6	1,929	2,113	55.2	0.0	1,796,119	7.1	1.3	20.2	1.8
20	MWG VM	97,000	9.9	15.9	13.6	1,849	443	87.2	0.0	676,941	13.6	4.3	36.0	11.5
21	POW VM	14,500	-9.7	-4.9	N/A	1,462	2,342	88.5	33.9	2,745,536	17.7	1.4	7.8	3.2
22	FPT VM	46,750	3.4	8.7	21.3	1,365	678	82.0	0.0	1,179,491	11.5	2.4	21.9	10.2
23	HDB VM	26,150	-2.8	-9.0	-9.5	1,104	981	72.6	5.7	1,342,803	9.0	1.6	19.1	1.4
24	EIB VM	18,500	0.5	5.4	26.7	979	1,229	79.0	0.3	338,643	45.8	1.5	3.3	0.3
25	BHN VM	92,000	-5.2	12.2	10.4	918	232	0.9	31.4	2,877	45.8	4.9	11.3	5.2
26	STB VM	11,350	-3.4	-7.3	-0.4	881	1,804	93.9	9.9	2,816,509	9.1	0.8	9.1	0.6
27	TPB VM	23,000	-4.6	1.8	11.7	818	827	69.8	0.0	818,940	9.7	1.7	21.5	1.5
28	ROS VM	29,250	-2.5	-6.5	-18.8	715	568	27.0	46.4	10,173,390	77.9	2.8	3.7	2.0
29	PNJ VM	73,600	-6.6	-3.4	7.2	706	223	68.5	0.0	439,313	15.3	4.1	29.1	19.4
30	HNG VM	18,350	19.9	21.1	24.0	701	887	23.7	48.5	948,712	N/A	1.5	-7.1	-2.6
31	DHG VM	105,200	-8.4	-10.5	39.3	592	131	5.6	45.8	14,537	25.1	4.6	19.0	14.7
32	SSI VM	25,050	0.0	-10.5	-2.7	549	509	63.8	41.2	983,025	11.5	1.4	11.9	4.7
33	KDH VM	23,000	-3.2	-5.1	-3.2	539	544	73.6	1.7	166,500	15.1	1.8	12.2	8.5
34	REE VM	33,550	2.9	3.9	9.6	448	310	84.4	0.0	545,080	5.9	1.1	20.6	10.8
35	PPC VM	31,300	17.0	26.7	65.2	432	321	24.6	34.0	485,081	8.5	1.7	20.4	16.0
36	VGC VM	21,500	4.4	N/A	N/A	415	448	19.8	36.4	N/A	15.5	1.5	9.7	3.7
37	GEX VM	21,500	-3.2	-8.3	1.2	393	425	66.2	32.7	549,296	8.3	1.6	19.1	6.1
38	SBT VM	17,000	-4.5	-8.6	-11.7	384	525	28.7	94.0	1,414,795	22.6	1.4	6.1	2.4
39	PDR VM	26,400	6.5	12.0	29.4	372	328	37.7	41.8	907,270	13.7	2.4	19.7	6.2
40	VHC VM	88,000	-2.9	-3.3	0.1	350	92	37.5	65.1	242,756	4.9	1.9	46.0	29.5
41	PHR VM	59,600	2.8	17.1	68.8	348	135	33.0	41.1	489,905	12.3	3.0	24.0	13.6
42	CTD VM	104,400	-1.1	-20.2	-34.8	343	76	85.6	2.6	68,690	6.1	1.0	16.9	9.5
43	SCS VM	159,000	0.3	-1.1	12.4	342	50	99.1	28.7	6,315	20.6	10.7	48.6	43.6
44	GMD VM	26,750	1.1	1.1	3.3	342	297	63.2	0.0	333,677	11.9	1.3	11.3	7.1
45	NT2 VM	26,900	-0.9	-0.7	2.7	333	288	32.1	26.4	144,806	11.0	2.0	15.5	7.5
46	TCH VM	21,500	2.4	-3.8	28.7	327	353	50.0	41.9	1,003,516	26.9	1.7	6.4	5.0
47	HCM VM	24,050	3.4	-15.3	7.5	316	306	76.5	100.0	321,388	12.0	1.0	14.1	7.3
48	KBC VM	15,350	5.5	2.3	12.0	310	470	75.4	26.1	2,166,339	11.5	0.8	7.1	3.8
49	PVD VM	18,450	-2.1	-6.3	19.0	304	383	49.4	27.5	2,923,306	20.8	0.5	2.7	1.7
50	NLG VM	29,350	-1.8	3.0	16.2	302	239	61.0	0.0	995,862	7.0	1.4	21.6	9.9
51	VPI VM	41,700	-0.7	3.1	0.0	287	160	100.0	40.5	306,748	15.8	3.0	20.6	8.1
52	DXG VM	18,500	1.4	-18.5	-21.6	279	350	68.8	0.8	686,354	5.5	1.2	25.1	9.3
53	HT1 VM	16,000	-0.6	2.6	17.6	263	382	20.0	42.7	130,246	9.2	1.2	12.6	6.3
54	DPM VM	15,500	-14.1	-16.7	-27.6	261	391	38.1	28.5	762,312	12.0	0.8	7.2	5.2
55	LGC VM	29,250	4.5	10.4	-17.1	243	193	N/A	4.0	333	27.7	2.1	7.8	2.0
56	CII VM	21,750	-4.8	-11.9	-13.3	232	248	83.4	16.8	386,520	64.6	1.1	1.7	0.4
57	VCI VM	32,000	4.4	-17.3	-17.7	224	163	65.7	63.1	96,518	6.3	1.4	24.7	12.7
58	HAG VM	5,610	12.7	3.7	19.1	224	927	63.8	40.4	2,580,863	34.4	0.4	1.1	0.3
59	HPX VM	25,100	-4.9	-0.2	3.1	216	200	90.3	35.2	348,008	11.2	2.0	19.4	6.5
60	PAN VM	29,500	1.0	-21.5	-15.2	216	170	47.3	3.8	36,352	17.0	1.4	8.8	3.5

Source: Bloomberg 9 Jul

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