

**Market commentary: The VN-INDEX rose 0.6% on support by Consumer Staples and Real Estates stocks**

The VN-INDEX regained 0.6% at its Friday close, picking up steam from the advance by Consumer Staples and Real Estate stocks, while the HNX-INDEX dropped 0.1%. Following a positive performance on the U.S. stock market the previous night, with the Dow Jones Average Index gaining 0.4% on improved Jun employment data, Vietnam's main stock index optimistically began the session and climbed to its intraday high at 848.2pts (+0.7%), with strong support from Consumer Staples large caps. Specifically, SAB rose 4.9% to VND175,000 and alone added 1.5pts to the index, followed by VNM (+1.0%) and BHN (+0.6%). Several market pillars from the Real Estate and Financials sectors joined the rally and further strengthened the index's gain, led by VHM (+1.2%), VCB (+0.5%) and HDB (+5.3%). On the downside, selling pressure forced several stocks to fall, including GAS that dropped 0.3% to VND70,300, followed by VPB (-0.7%) and BVH (-0.9%). However, the selling pressure was not sufficient to change the index's course. At the end of the session, the VN-INDEX ended up 0.6% at 847.6pts, the highest since the 26 Jun close of 852pts, while the HNX-INDEX lost 0.1% to close at 111.6pts.

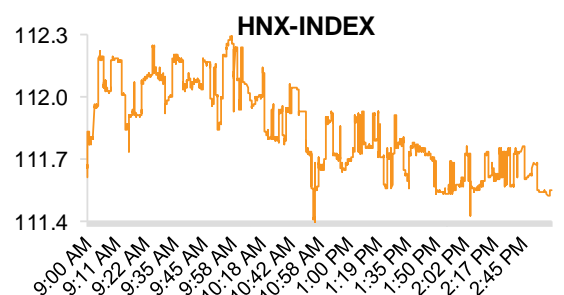
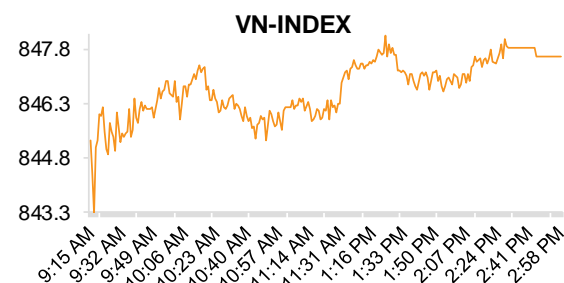
**Consumer Staples (+1.5%), Health Care (+1.1%) and Real Estate (+0.9%) rose, while IT (-0.2%) and Materials (-0.1%) lost ground.** Top index movers included SAB (+4.9%), VHM (+1.2%), VNM (+1.0%), VCB (+0.5%) and HDB (+5.3%). Top index laggards consisted of GAS (-0.3%), VPB (-0.7%), BVH (-0.9%), HPG (-0.4%) and DBC (-4.4%). Top three major put-through transactions were EIB with 12.7m shares (VND209.7bn), QNS with 4.5m shares (VND130.5bn) and PLX with 2.8m shares (VND127.9bn).

**Foreigners net bought on HOSE to the amount of VND171.7bn, while net sold on HNX to the amount of VND2.2bn.** They mainly bought PLX (VND136.4bn), HPG (VND80.7bn) and VNM (VND63.1bn); and mainly sold E1VFN30 (VND54.5bn), VNM (VND51.4bn) and HPG (VND45.6bn).

Snapshot	HOSE	HNX
Close (pts)	847.6	111.6
1 Day change (%)	0.62	-0.05
Volume (mn shs)	203.0	34.0
Value (US\$m)	153.5	15.8
Gainers	164	78
Losers	136	75
Unchanged	80	200

Commodities & Currencies	Close	%chg
Gold(USD/Oz)	1,785	-0.3
WTI Oil (\$/B) 1Mth	40	-1.1
Brent Oil (\$/B) 1Mth	43	-0.9
USDVND	23,201	0.0
EURVND	26,067	0.1

Source: Bloomberg



Sectors (VNIndex)	Index Wgt (%)	Price 1D chg	P/E x	P/B x
Consumer Discretionary	2.6	0.0%	12.0	2.3
Consumer Staples	15.8	1.5%	23.1	4.9
Energy	2.3	0.8%	47.0	2.6
Financials	29.2	0.3%	14.9	2.2
Health Care	1.0	1.1%	16.9	2.6
Industrials	8.0	0.6%	13.8	2.1
IT	1.4	-0.2%	11.8	2.4
Materials	4.6	-0.1%	13.9	1.6
Real Estate	26.2	0.9%	25.4	3.4
Utilities	6.9	0.1%	12.2	2.2

Source: Bloomberg

Country Peering	Close Points	1D chg %	P/E x	P/B x	Market cap US\$bn
China	4,420	1.9%	16.9	2.0	5,065
India	10,596	0.4%	24.2	2.5	1,090
Indonesia	4,974	0.1%	16.4	1.7	397
Singapore	2,651	0.5%	10.6	0.9	333
Malaysia	1,550	0.9%	20.1	1.6	232
Philippines	6,373	0.1%	15.1	1.6	160
Taiwan	11,909	0.9%	20.2	1.8	1,210
Thailand	1,373	-0.1%	19.0	1.5	474
<b>Vietnam</b>	<b>848</b>	<b>0.6%</b>	<b>14.0</b>	<b>1.9</b>	<b>127</b>

Source: Bloomberg

3-Jul

## Market News

### Oil set for weekly gain with economic optimism outweighing virus

Oil slipped Friday but remained on track for a weekly gain as aggressive supply cuts and better-than-expected U.S. economic data overshadowed a surge in coronavirus cases in the world's largest economy. Futures in New York fell toward US\$40 a barrel in Asian trading, but are still up 4.8% for the week. Crude rose along with broader markets on Thursday as data showed a rebound in the U.S. jobs market accelerated in June. That came after American crude stockpiles shrunk by the most this year and a survey showed OPEC oil production dropped to the lowest since 1991 last month. The virus continues to surge unabated across large parts of the U.S., however, clouding the outlook for energy demand. The worsening outbreak may not have been fully captured in the jobs data, which provided a snapshot of hiring in the middle of the month before many states reversed course on their re-openings. *(Bloomberg)*

### Vietnam's rice exports bounce back after one-month interruption

While exports of many products have plunged because of Covid-19, rice exports are growing, with prices of some products reaching an 8-year high. According to the General Department of Customs (GDC), Vietnam exported 408,914 tons of rice in June, worth US\$206.705m, a decrease of 57.13% in export volume and 58.03% in value from May. The figures represented 31.75% and 22.12% decreases in export volume and export turnover compared with the same period last year. However, both the rice export volume and turnover in the first six months of the year were higher than the same period last year, 1.54% and 17.12%, respectively. The sharp increase in export turnover is attributed to the export price increase, by nearly 13%, at US\$487 per ton on average.

After one month of interruption, the Prime Minister decided to resume rice export on May 1, paving the way for exports to soar this month. Businesses exported 953,950 tons of rice in May, worth US\$493.54m, up by 87% in volume and 93.6% in value compared with April. In the first five months of 2020, Vietnam earned US\$1.5bn from rice export, up by 12.2% in quantity and 26.8% in value in comparison with the same period last year.

Dinh Minh Tam, deputy director of the Dong Thap-based Co May Rice, is satisfied about the export of ST24, the variety recognized as the most delicious in the world. Tam said exports to Singapore and Hong Kong have increased by 20% in quantity and 15% in value. "The export price of ST24 is US\$1,200 per ton, which is even higher than Thailand's Hom Mali in some markets," Tam said. According to Pham Thai Binh, general director of Trung An Hi-technology Agriculture JSC, after the government allowed resumption of rice export, many foreign partners placed orders, pushing the rice price up. Thailand also buys Vietnam's rice, especially Japonica rice. Binh revealed that the export price has increased by 25-30% compared with three months ago. 5% broken rice is sold at US\$500-520 per ton instead of US\$380-390 per ton. However, opinions vary about Vietnam's rice export prospects in the time to come. Nguyen Thanh Long, director of Gao Viet, said the export price has increased in recent months because many countries want to store food during Covid-19. However, some countries have begun reducing imports. Clients also have many choices with low-cost rice from India, Pakistan and Myanmar. Besides, Thailand has begun its harvest, which will increase supply. *(Vietnamnet.vn)*

## Coverage Universe Update

### PetroVietnam Drilling & Well Services JSC (PVD) – Update – HOLD (+14.7%)

#### Starting to feel the pain of Covid-19

#### Delays in 2H20F drilling schedule due to Covid-19

At its recent annual general meeting, PetroVietnam Drilling & Well Services' (PVD) management said that some of its Malaysia customers have decided to delay their 2H20F contracts to FY21F, as a result of low oil prices and Covid-19 restrictions. Specifically, PVD II's contract with Petronas would end by Jul 20 instead of Dec 20, and PVD III's contract with Repsol from Oct-Dec 20 would be delayed until FY21. In addition, PVD III's contract with Kris Energy in Cambodia (slated to start from Jun 20) would be put off until Aug 20, and PVD 11's contract at Algeria would be postponed until the pandemic subsides (the company expects this rig to start operation in 4Q20F at the earliest). Fortunately the remaining rigs, PVD I and PVD VI, will still be in operation until year-end.

#### **We expect the deep-water rig to resume operations from Jul 2021**

According to PVD, the start date of the tender-assist drilling (TAD) rig's contract could be pushed back by three months to Jul 2021, pending further negotiation between the two contract parties. Although the contract is still nine months away and a decision has not been made, we cautiously assume that this rig will start operations later than Jul 2021, as the reactivation process might face delays due to Covid-19 restrictions. Even at a 50% utilisation rate, we expect the TAD contract to generate lower losses in FY21F (vs. the cold-stacked 2017-19 period) and start contributing US\$6m-7m (or 18%) to total gross profit from FY22F onwards.

#### **We cut FY20-21F EPS forecasts by 25-52%**

We think it is hard for PVD to find new contracts to fill the gap left by the job delays, given that regional developers are still in the process of cutting budgets for FY20F. Therefore, we assume a 76% jack-up utilisation rate for FY20F, based on the most updated drilling schedule (Fig. 1). We also adjust the start date of PVD 11 and the TAD rig as stated above. This led to a 25-52% downward revision in our FY20-21F EPS forecasts.

#### **Downgrade to Hold, with a lower TP of VND11,700**

We expect slower growth in the drilling market due to the effects of Covid-19 on longterm oil prices; we reduce our terminal growth rate assumption from 1.2% to 0.5%. We cut our TP to VND11,700 on lower FY20-22F EPS forecasts and long-term growth. Our TP is based on an equal weighting of DCF and target FY20-22F P/BV of 0.4x. Upside risks are faster-than-expected debt collection and stronger recovery of the drilling sector. Downside risks include low oil prices, which could dampen recovery in E&P activities.

Read the full report: [HERE](#)

### **Notable Corporate Events**

**Century Synthetic Fiber Corporation (STK VN HOSE) – Dividend payment:** STK has announced that 17 Jul and 20 Jul will be the ex-date and the record date, respectively, for paying the 2019 cash dividend of VND1,500/share. The payment will be made on 31 Jul. (*Ndh.vn*)

<to be continued>

**COVERAGE SUMMARY**

Ticker	Close price	Adjusted target price	Dividend yield	Upside	Recommendation	Latest report
PC1	17,100	17,200	0.0%	0.6%	HOLD	<a href="#">Link</a>
LPB	8,200	10,000	0.0%	22.0%	ADD	<a href="#">Link</a>
NLG	25,350	39,600	2.9%	59.1%	ADD	<a href="#">Link</a>
ACV	59,100	82,900	1.3%	41.6%	ADD	<a href="#">Link</a>
DPM	14,350	15,800	9.4%	19.5%	ADD	<a href="#">Link</a>
QNS	30,100	44,300	2.4%	49.5%	ADD	<a href="#">Link</a>
LTG	19,200	27,300	10.0%	52.1%	ADD	<a href="#">Link</a>
VCB	83,000	86,200	1.2%	5.1%	HOLD	<a href="#">Link</a>
MBB	16,850	26,200	5.8%	61.3%	ADD	<a href="#">Link</a>
VPB	21,300	21,200	0.0%	-0.5%	HOLD	<a href="#">Link</a>
TCM	19,500	28,200	2.9%	47.5%	ADD	<a href="#">Link</a>
HPG	27,500	32,800	2.3%	21.5%	ADD	<a href="#">Link</a>
PVT	10,350	14,400	12.7%	51.8%	ADD	<a href="#">Link</a>
STK	17,850	22,400	8.5%	34.0%	ADD	<a href="#">Link</a>
PNJ	58,600	78,800	3.1%	37.6%	ADD	<a href="#">Link</a>
KDH	24,000	28,300	2.5%	20.4%	ADD	<a href="#">Link</a>
DCM	8,650	8,900	11.4%	14.3%	HOLD	<a href="#">Link</a>
VTP	137,500	111,000	1.8%	-17.5%	REDUCE	<a href="#">Link</a>
ACB	23,000	28,500	3.0%	26.9%	ADD	<a href="#">Link</a>
GAS	70,300	70,000	6.0%	5.5%	HOLD	<a href="#">Link</a>
PVS	12,100	16,500	8.1%	44.5%	ADD	<a href="#">Link</a>
PVD	10,200	11,700	0.0%	14.7%	HOLD	<a href="#">Link</a>
MSH	33,600	51,600	12.6%	66.2%	ADD	<a href="#">Link</a>
MWG	81,700	139,900	3.5%	74.8%	ADD	<a href="#">Link</a>
POW	9,670	16,700	0.0%	72.7%	ADD	<a href="#">Link</a>
TCB	19,800	27,400	0.0%	38.4%	ADD	<a href="#">Link</a>

Ticker	Close price	Adjusted target price	Dividend yield	Upside	Recommendation	Latest report
PPC	24,250	27,400	9.3%	22.3%	ADD	<a href="#">Link</a>
VIB	17,700	23,800	0.0%	34.5%	ADD	<a href="#">Link</a>
KBC	13,650	17,500	0.0%	28.2%	ADD	<a href="#">Link</a>
VNM	114,100	131,000	5.5%	20.3%	ADD	<a href="#">Link</a>
VHM	77,800	104,300	1.5%	35.5%	ADD	<a href="#">Link</a>
VJC	108,000	142,200	2.9%	34.6%	ADD	<a href="#">Link</a>
VHC	36,200	39,700	3.4%	13.1%	HOLD	<a href="#">Link</a>
VRE	26,500	38,000	0.0%	43.4%	ADD	<a href="#">Link</a>
GMD	18,900	29,500	0.0%	56.1%	ADD	<a href="#">Link</a>
DBC	45,800	35,500	1.4%	-21.1%	REDUCE	<a href="#">Link</a>
FPT	46,250	64,348	5.0%	44.1%	ADD	<a href="#">Link</a>
MML	48,000	73,700	0.0%	53.5%	ADD	<a href="#">Link</a>

**MARKET MOVEMENTS**

HOSE					
Top gainers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
TIX	29,850	1,950	6.99	330	0.017
VPD	14,550	950	6.99	6,880	0.029
PET	9,190	600	6.98	1.68MLN	0.015
CCL	7,260	470	6.92	867,560	0.006
PXT	1,700	110	6.92	151,430	0.001

Top losers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
VAF	9,060	-680	-6.98	20	-0.007
CCI	12,750	-950	-6.93	250	-0.005
BTT	37,050	-2,750	-6.91	800	-0.011
DAH	15,650	-1,150	-6.85	16,990	-0.011
SGR	15,750	-1,150	-6.80	840	-0.015

Top index movers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
SAB	175,000	8,100	4.85	200,340	1.481
VHM	77,800	900	1.17	1.38MLN	0.860
VNM	114,100	1,100	0.97	729,290	0.546
VCB	83,000	400	0.48	370,340	0.423
HDB	26,000	1,300	5.26	1.70MLN	0.364

Top index ladders					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
GAS	70,300	-200	-0.28	310,040	-0.109
VPB	21,300	-150	-0.70	938,470	-0.105
BVH	46,500	-400	-0.85	323,340	-0.085
HPG	27,500	-100	-0.36	8.11MLN	-0.079
DBC	45,800	-2,100	-4.38	2.34MLN	-0.063

Top liquidity					
Ticker	Last Price	Chg	%chg	Val. (VNDbn)	Index impact
HPG	27,500	-100	-0.36	224	-0.079
CTD	79,900	300	0.38	193	0.007
HSG	11,850	100	0.85	116	0.013
DBC	45,800	-2,100	-4.38	109	-0.063
VHM	77,800	900	1.17	107	0.860

HNX					
Top gainers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
TV3	30,800	2,800	10.00	300	0.010
VTC	10,200	900	9.68	6,000	0.002
MCC	13,700	1,200	9.60	100	0.003
NBP	13,000	1,100	9.24	300	0.002
KVC	1,200	100	9.09	452,900	0.005

Top losers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
DPS	200	-100	-33.33	40,700	-0.003
BII	700	-100	-12.50	244,000	-0.004
SDG	22,500	-2,500	-10.00	200	-0.004
VTJ	3,600	-400	-10.00	2,000	-0.004
SJ1	16,400	-1,800	-9.89	100	-0.013

Top index movers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
DGC	40,800	1,300	3.29	881,700	0.101
IDC	19,700	500	2.60	72,500	0.075
NVB	8,700	100	1.16	2.81MLN	0.039
PLC	16,400	1,100	7.19	468,200	0.022
TNG	13,000	500	4.00	848,200	0.021

Top index ladders					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
SHB	12,800	-200	-1.54	1.08MLN	-0.262
ACB	23,000	-100	-0.43	1.27MLN	-0.158
OCH	8,400	-900	-9.68	100	-0.081
HUT	2,600	-100	-3.70	2.48MLN	-0.023
PGS	14,100	-700	-4.73	11,700	-0.023

Top liquidity					
Ticker	Last Price	Chg	%chg	Val. (VNDbn)	Index impact
DGC	40,800	1,300	3.29	36	0.101
THD	49,900	4,500	9.91	30	0.194
ACB	23,000	-100	-0.43	29	-0.158
NVB	8,700	100	1.16	24	0.039
PVS	12,100	0	0.00	19	0.000

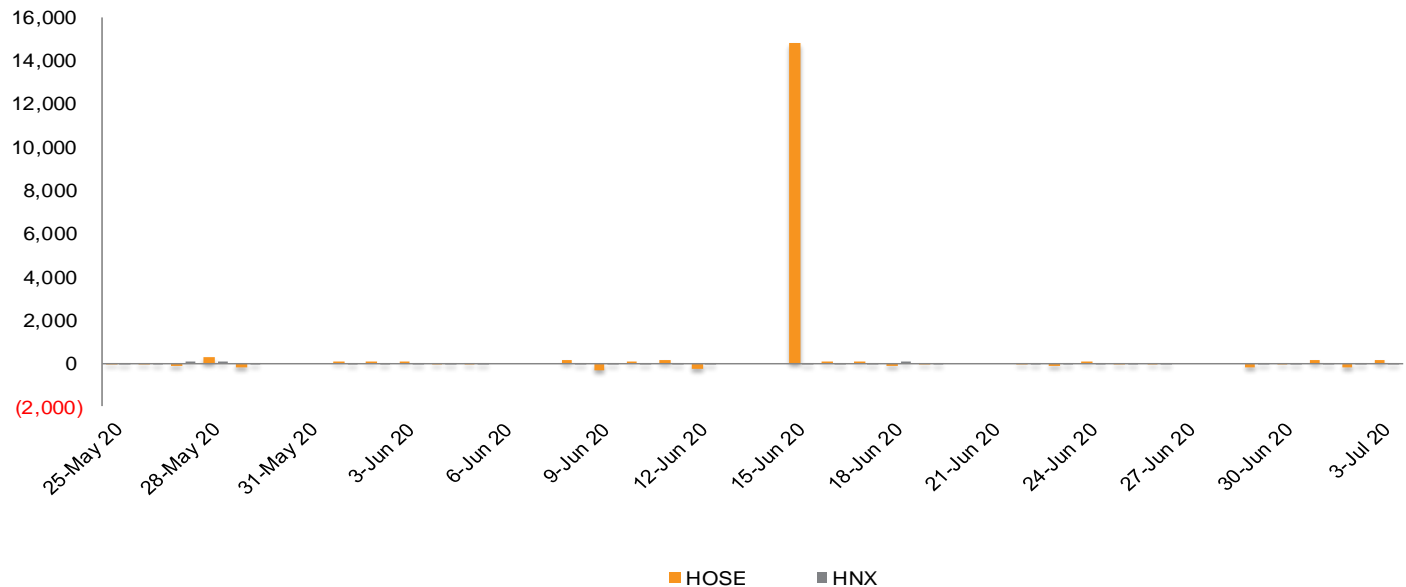
Source: Bloomberg

**FOREIGN ACTIVITIES**

Volume (Mn'shs)	HOSE	HNX	Value (VND'bn)	HOSE	HNX
<b>BUY</b>	16.3	0.2	<b>BUY</b>	568.2	2.7
% of market	8.4%	0.7%	% of market	16.5%	0.7%
<b>SELL</b>	15.8	0.5	<b>SELL</b>	396.5	4.9
% of market	8.1%	1.4%	% of market	11.5%	1.3%
<b>NET BUY (SELL)</b>	<b>0.5</b>	<b>(0.3)</b>	<b>NET BUY (SELL)</b>	<b>171.7</b>	<b>(2.2)</b>

Source: HSX, HNX

Foreign net buy/sell (30 days) in VND'bn



**YTD ACCUMULATION**

Volume (Mln'shs)	HOSE	HNX	Value (VND'bn)	HOSE	HNX
<b>BUY</b>	2,365.5	62.5	<b>BUY</b>	91,697.2	694.0
% of market	6.8%	0.9%	% of market	15.5%	0.4%
<b>SELL</b>	3,090.9	277.1	<b>SELL</b>	93,419.3	2,729.6
% of market	8.9%	4.1%	% of market	15.8%	1.6%
<b>NET BUY (SELL)</b>	<b>(725.4)</b>	<b>(214.6)</b>	<b>NET BUY (SELL)</b>	<b>(1,722)</b>	<b>(2,035.5)</b>

Source: HSX, HNX

**FOREIGN ACTIVITIES**

HOSE					
Top buy by foreigners (value)					VND*bn
Ticker	Last Price	Chg	%chg	Value	Index impact
PLX	45,950	450	0.99	136.4	0.166
HPG	27,500	-100	-0.36	80.7	-0.079
VNM	114,100	1,100	0.97	63.1	0.546
VRE	26,500	300	1.15	41.6	0.199
E1VFN30	13,290	110	0.83	40.1	0.000

HNX					
Top buy by foreigners (value)					VND*bn
Ticker	Last Price	Chg	%chg	Value	Index impact
AMV	17,000	100	0.59	0.5	0.000
DNC	60,500	0	0.00	0.4	0.000
SHB	12,800	-200	-1.54	0.3	0.000
PMC	52,500	0	0.00	0.3	0.000
VCS	62,400	400	0.65	0.2	0.000

Top sell by foreigners (value)					
Ticker	Last Price	Chg	%chg	Value	Index impact
E1VFN30	13,290	110	0.83	54.5	0.000
VNM	114,100	1,100	0.97	51.4	0.546
HPG	27,500	-100	-0.36	45.6	-0.079
VCI	22,350	150	0.68	31.9	0.007
VRE	26,500	300	1.15	18.0	0.199

Top sell by foreigners (value)					
Ticker	Last Price	Chg	%chg	Value	Index impact
PVS	12,100	0	0.00	1.9	0.000
SHS	12,500	-100	-0.79	1.2	0.000
LHC	68,000	100	0.15	0.4	0.000
ART	2,600	0	0.00	0.3	0.000
BCC	7,300	0	0.00	0.2	0.000

Top net buy by foreigners (value)					
Ticker	Last Price	Chg	%chg	Value	Index impact
PLX	45,950	450	0.99	136.2	0.166
VHM	77,800	900	1.17	35.6	0.860
HPG	27,500	-100	-0.36	35.2	-0.079
VRE	26,500	300	1.15	23.6	0.199
VNM	114,100	1,100	0.97	11.8	0.546

Top net buy by foreigners (value)					
Ticker	Last Price	Chg	%chg	Value	Index impact
AMV	17,000	100	0.59	0.5	0.000
DNC	60,500	0	0.00	0.4	0.000
SHB	12,800	-200	-1.54	0.3	0.000
PMC	52,500	0	0.00	0.3	0.000
CDN	18,300	400	2.23	0.1	0.000

Top net sell by foreigners (value)					
Ticker	Last Price	Chg	%chg	Value	Index impact
E1VFN30	13,290	110	0.83	-14.5	0.000
CTD	79,900	300	0.38	-13.8	0.007
PVT	10,350	-150	-1.43	-13.0	-0.012
POW	9,670	60	0.62	-12.3	0.040
BID	39,100	100	0.26	-9.6	0.115

Top net sell by foreigners (value)					
Ticker	Last Price	Chg	%chg	Value	Index impact
PVS	12,100	0	0.00	-1.95	0.000
SHS	12,500	-100	-0.79	-1.22	0.000
LHC	68,000	100	0.15	-0.37	0.000
ART	2,600	0	0.00	-0.27	0.000
BCC	7,300	0	0.00	-0.18	0.000

**3-Jul-20**
*Source: Bloomberg, HOSE, HNX*



**TOP 60 MARKET CAP STOCKS SNAPSHOT ON HOSE**

No.	Ticker	Price VND	Price change (%)			Mkt. Cap US\$mln	Outs. Vol. Mln'shs	Float ratio %	Avail. Flt % (30 days-shs)	Ave. daily vol. %	P/E x	P/B x	ROE %	ROA %
			1M	3M	6M									
1	VCB VM	83,000	-5.6	26.7	-7.7	13,268	3,709	25.2	6.2	853,371	17.1	3.6	22.8	1.6
2	VIC VM	90,200	-6.8	-0.9	-21.8	13,150	3,382	23.2	22.8	482,507	43.1	3.8	10.6	1.9
3	VHM VM	77,800	-0.1	34.8	-8.7	11,031	3,290	23.4	28.9	2,646,749	9.9	4.1	47.9	15.7
4	VNM VM	114,100	-2.1	20.1	-3.6	8,564	1,741	81.8	41.3	1,077,546	20.9	6.6	32.5	25.0
5	BID VM	39,100	-4.6	14.0	-16.3	6,778	4,022	19.0	12.3	1,294,099	18.3	2.1	12.0	0.6
6	GAS VM	70,300	-9.9	18.8	-25.8	5,799	1,914	4.2	45.7	579,790	12.1	2.6	23.6	17.6
7	SAB VM	175,000	-2.8	40.0	-22.1	4,837	641	10.4	36.7	61,857	26.0	6.5	27.2	19.2
8	CTG VM	22,300	-7.1	18.6	4.7	3,579	3,723	35.5	0.1	5,308,521	8.9	1.1	12.6	0.8
9	HFG VM	27,500	2.0	55.8	13.9	3,273	2,761	52.9	12.9	13,041,620	10.0	1.5	17.4	8.3
10	TCB VM	19,800	-7.3	24.9	-16.3	2,987	3,500	70.0	0.0	1,833,177	6.6	1.1	17.7	2.9
11	MSN VM	57,200	-10.6	9.4	-0.5	2,882	1,169	36.4	10.1	1,564,050	14.4	1.6	12.7	5.4
12	NVL VM	62,400	14.9	20.2	11.4	2,608	970	28.9	32.2	1,160,468	17.4	2.7	16.3	4.3
13	VRE VM	26,500	-5.7	35.9	-23.4	2,595	2,272	39.7	18.2	3,109,490	21.6	2.2	10.3	7.7
14	VJC VM	108,000	-5.1	8.1	-27.0	2,438	524	46.2	11.8	441,688	15.2	3.8	26.3	8.7
15	PLX VM	45,950	-1.6	15.2	-19.5	2,358	1,191	8.9	6.2	1,202,108	52.9	2.9	5.7	2.0
16	VPB VM	21,300	-12.3	21.4	4.4	2,238	2,438	73.3	0.0	4,444,451	5.7	1.2	22.7	2.6
17	GVR VM	11,650	-10.4	33.9	N/A	2,009	4,000	100.0	12.4	1,930,523	14.2	1.0	7.1	4.2
18	MBB VM	16,850	-6.6	14.2	-20.7	1,751	2,411	75.6	0.0	6,243,984	5.0	1.0	20.1	1.9
19	MWG VM	81,700	-4.3	24.9	-29.1	1,595	453	89.1	0.0	1,085,420	9.3	2.8	33.6	11.7
20	HVN VM	25,900	-5.3	34.2	-24.0	1,583	1,418	3.9	20.7	1,229,948	15.7	2.0	12.9	3.0
21	FPT VM	46,250	-4.9	19.3	-7.7	1,563	784	75.4	0.0	1,495,591	11.1	2.5	23.4	10.3
22	BVH VM	46,500	-6.8	9.9	-32.2	1,488	742	31.9	20.7	931,664	35.6	1.8	5.3	0.7
23	HDB VM	26,000	-8.8	33.0	-5.6	1,082	966	71.7	9.1	1,057,842	7.1	1.3	20.8	1.6
24	POW VM	9,670	-8.8	25.6	-17.4	976	2,342	87.9	37.4	5,153,849	9.4	0.8	9.4	4.4
25	EIB VM	17,850	1.1	17.4	3.5	946	1,229	94.0	0.0	220,624	23.1	1.4	6.1	0.6
26	STB VM	11,000	3.3	31.7	7.8	855	1,804	96.2	14.8	15,355,160	8.3	0.7	9.0	0.5
27	HNG VM	15,400	0.7	25.2	8.5	736	1,109	18.8	48.7	703,051	N/A	1.8	-23.3	-8.5
28	TPB VM	20,600	-6.2	23.0	-4.2	725	817	53.3	0.0	127,086	5.3	1.2	25.6	2.0
29	PNJ VM	58,600	-7.6	12.9	-32.5	569	225	71.5	0.0	715,097	11.2	2.6	26.0	16.1
30	KDH VM	24,000	3.4	31.1	-9.1	543	525	79.8	5.1	704,818	13.5	1.7	13.1	8.4
31	BHN VM	52,500	-4.2	21.5	-32.7	525	232	0.9	31.5	6,169	32.9	2.7	8.4	4.8
32	DHG VM	92,000	-1.1	12.5	0.9	518	131	5.2	45.5	15,605	18.2	3.4	20.2	16.1
33	REE VM	31,750	0.2	10.1	-13.0	424	310	57.8	0.0	510,532	6.4	1.0	16.0	8.2
34	VGC VM	20,500	9.9	37.6	13.9	396	448	12.3	39.0	432,136	14.1	1.4	10.1	3.5
35	SSI VM	15,150	-0.3	32.6	-3.7	392	601	83.6	49.9	5,814,868	12.4	1.0	7.8	2.7
36	PDR VM	24,500	-5.8	11.0	9.0	391	370	37.2	47.8	735,353	10.3	2.2	23.0	7.5
37	SBT VM	14,050	-6.0	9.8	-24.5	355	587	18.4	94.4	2,418,466	82.3	1.1	1.5	0.6
38	GEX VM	17,300	1.5	24.5	-9.9	350	470	80.7	33.6	1,945,762	13.0	1.3	10.6	3.3
39	LGC VM	41,000	-6.6	-5.7	-2.4	341	193	0.6	4.0	14,518	22.8	2.6	12.0	3.2
40	PFC VM	24,250	-0.6	9.2	-5.1	335	321	24.6	32.6	191,961	6.7	1.3	19.3	16.7
41	TCH VM	21,050	-3.0	24.9	-37.5	321	353	50.0	44.8	2,609,809	11.3	1.6	14.5	8.4
42	PHR VM	52,600	-3.5	44.7	30.5	307	135	32.8	38.6	1,447,262	13.5	2.7	18.8	10.2
43	HPX VM	28,750	4.5	5.9	24.8	285	230	25.7	35.1	430,587	15.0	2.2	15.9	6.2
44	VPI VM	41,300	-0.2	0.0	-2.6	285	160	100.0	45.5	574,508	13.1	2.7	21.4	6.5
45	VHC VM	36,200	5.2	64.5	-5.5	284	182	50.1	66.9	667,892	5.5	1.3	21.7	16.1
46	KBC VM	13,650	-4.2	15.7	-10.8	276	470	71.0	28.0	3,531,476	7.3	0.7	9.5	5.0
47	NT2 VM	22,050	4.0	29.3	2.8	274	288	32.3	31.0	353,193	8.7	1.5	18.1	9.3
48	NLG VM	25,350	7.4	26.8	-6.1	273	250	59.0	1.2	1,232,171	7.2	1.2	17.5	8.8
49	SCS VM	122,000	1.7	27.5	2.2	267	51	98.6	27.4	29,052	13.1	6.6	53.4	49.1
50	CTD VM	79,900	18.7	65.6	49.9	263	76	67.3	2.8	611,931	9.9	0.7	7.3	4.3
51	DXG VM	11,500	-0.9	38.4	-17.3	257	519	83.6	7.9	4,354,854	5.0	0.9	15.9	5.5
52	KDC VM	28,900	-13.9	97.9	46.0	256	206	53.0	79.0	512,411	92.7	1.0	1.1	0.5
53	HCM VM	19,000	-1.3	49.6	-10.4	250	305	39.6	47.8	2,619,960	12.8	1.3	12.0	7.5
54	VCF VM	214,000	-0.5	3.3	18.2	245	27	0.0	48.4	1,474	8.4	3.7	44.2	32.0
55	DPM VM	14,350	-2.0	15.7	12.1	242	391	32.1	37.6	3,705,746	14.3	0.7	5.4	3.9
56	GMD VM	18,900	-4.1	24.3	-16.9	242	297	80.2	0.0	359,581	11.9	0.9	7.8	5.0
57	HSG VM	11,850	19.2	139.3	55.9	227	444	65.3	36.9	13,150,730	8.3	0.9	11.4	3.6
58	HT1 VM	13,550	-9.1	28.4	-7.2	223	382	97.0	42.6	279,309	7.0	0.9	13.8	7.4
59	HAG VM	5,200	9.5	85.1	25.3	208	927	64.4	41.1	6,856,512	43.7	0.4	0.9	0.3
60	DBC VM	45,800	-4.6	175.0	109.0	207	105	59.2	43.5	3,421,471	7.8	1.4	20.6	6.8

Source: Bloomberg

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