Market commentary: Vietnam's stock market started the new trading week with a bang thanks to a large cap rally.

The VN-INDEX continued to surge and broke the 1,060-pt level. Shortly after the opening correction, the VN-INDEX quickly rebounded and returned to the green due to the strong support of select large-caps, including VJC, PLX, BVH, VIC and VCB. After this, the index accelerated its advance throughout the rest of the session. Today's increase was mainly contributed by the advance of Oil and Gas, Real Estate and Financial stocks. The fact that the brent crude oil price stayed at nearly US$70//barrel, resulted in strong demand for Oil and GAS stocks, including GAS, PLX, PVS and PVD. BSR will launch an IPO on the 17th of January, 2018, which will be another positive addition to the market given the favorable oil price environment. Besides, PLX and VJC increased by 4.4% and 3.5% respectively and these stocks will be added to the VN-30 bracket from 22nd January 2018, and will replace PVD and KBC. Furthermore, Real Estate stocks also witnessed strong performance today with VIC surging by 2.1% thanks to the large net-buying value of foreign investors, while DXG, TDH and SGR closed at the ceiling price. Some large-caps from the Financial and Materials sector also joined the rally and further enhanced the market's enthusiasm, led by HPG and VCB. On the other hand, only a few notable stocks suffered losses, including VNM, VRE, BHN and STB. As a result, the VN-INDEX gained another 13.4pts to land at 1,062pts (+1.3%) with 150 gainers, 137 losers and 59 unchanged. The HNX-INDEX saw a similar pattern and ended at 122.0pts (+1.1%) with 95 advancers, 93 decliners and 196 unchanged.

Most sectors rose today, led by the Energy (+3.7%), Materials (+3.0%) and Financials (+2.2%) sectors, while only Consumer Staples stocks fell. Top index movers included VCB (+3.5%), PLX (+4.4%), VIC (+2.1%), HPG (+4.8%) and GAS (+1.7%). Top index laggards consisted of VNM (-0.7%), VRE (-0.7%), BHN (-1.0%), SBT (-2.4%) and STB (-1.0%). Top 3 major put-through transactions were NVL with 2.1mn shares (VND157.6bn), VJC with 1mn shares (VND147.9bn) and HDB with 2.8mn shares (VND134.7bn).

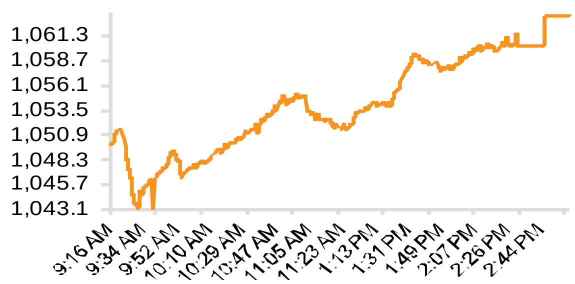
Foreigners net bought on both exchanges worth VND455.3bn. They mainly bought VIC (VND257.2bn), VRE (VND147bn), MSN (VND91.4bn) and sold VRE (VND122.8bn), HDB (VND113.2bn) and MSN (VND98.6bn).

Snapshot	HOSE	HNX
Close (pts)	1,063.5	122.0
1 Day change (%)	1.27	1.06
Volume (mn shs)	292.7	67.1
Value (US$mn)	339.6	42.2
Gainers	150	95
Losers	137	93
Unchanged	60	196

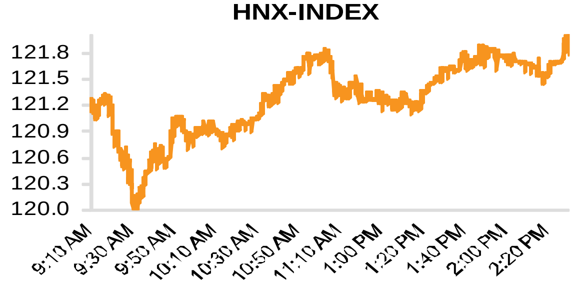
Commodities & Currencies	Close	%chg
Gold(USD/Oz)	1,343	0.60
WTI Oil ($/B) 1Mth	64.23	-0.11
Brent Oil ($/B) 1Mth	69.75	-0.17
USDVND	22,698	0.04
EURVND	27,904	-1.11

Source: Bloomberg

VN-INDEX



HNX-INDEX



Sectors (VNIndex)	Price 1D chg	Index Wgt	P/E x	P/B x
Consumer Discretionary	1.18%	0.8	18.16	5.38
Consumer Staples	-0.03%	6.71	35.56	9.63
Energy	3.72%	3.51	23.34	4.74
Financials	2.17%	3.71	24.24	2.77
Health Care	1.06%	0.28	21.33	3.95
Industrials	0.85%	1.42	60.44	8.59
IT	1.18%	1	14.37	2.86
Materials	3.00%	1.52	10.65	2.21
Real Estate	1.49%	4.97	46.79	5.71
Utilities	1.35%	5.52	19.96	4.23

Source: Bloomberg

Country Peering	Close Points	1D chg %	P/E x	P/B x	Market cap US$bn
China	4,225.2	0.01%	17.32	2.15	4,834
India	10,741.6	0.56%	24.08	3.18	1,216
Indonesia	6,382.2	0.19%	23.35	2.54	533
Laos	978.0	0.09%	14.21	0.86	1
Malaysia	1,825.9	0.18%	16.73	1.71	280
Philippines	8,857.7	0.49%	23.91	2.60	212
Taiwan	10,956.3	0.66%	16.03	1.80	1,099
Thailand	1,822.7	0.69%	19.02	2.18	567
Vietnam	**1,063.5**	**1.27%**	**20.99**	**3.04**	**125**

Source: Bloomberg *15-Jan*

Market News

Oil traded near the highest close in more than three years as Iraq agreed with the United Arab Emirates and other producers that the OPEC-led output cuts should continue, despite recent price gains. Futures were little changed in New York after rising 4.7% last week. The curbs have contributed to stability in the market and the caps should remain, Iraqi Oil Minister Jabbar al-Luaibi said in Abu Dhabi on Saturday. In the U.S., drillers added 10 rigs to its fields last week, the most in more than six months, according to data from Baker Hughes on Friday. Oil has extended gains after a second annual advance as OPEC and its allies trim supply to drain a global glut. Crude demand will expand by about 1.5mn barrels a day in 2018, OPEC Secretary-General Mohammad Barkindo said at a conference in Abu Dhabi. “Oil looks comfortable at these levels,” said David Lennox, a commodity analyst at Fat Prophets in Sydney. “OPEC compliance remains a big factor to watch. The only headwind to higher prices is rising U.S. production.” *(Bloomberg)*

The Ministry of Industry and Trade recently announced that Vietnam has filed a complaint to the WTO over US anti-dumping measures on Vietnamese fish exports. According to the WTO filing, Vietnam is seeking consultations with the US government concerning certain US anti-dumping regulations and practices as well as certain anti-dumping determinations in administrative reviews on fish fillets from Vietnam. The US was accused of improper use of the zeroing methodology, which usually results in a higher level of anti-dumping duties on foreign producers, and other practices inconsistent with the WTO. Vietnam also voiced concern that the US broke the rules on dispute settlement when turning down Vietnamese exporters’ request for revocation of anti-dumping measures although they are eligible for such a revocation. The request for consultation is the first mandatory step in the WTO’s dispute settlement procedure. The US will have 60 days to resolve the complaint; otherwise Vietnam could request adjudication from the WTO. *(En.vietnamnet.vn)*

The State Bank of Vietnam (SBV) has slightly reduced its open market operation (OMO) interest rate for the first time in four years, in a move to bring down interest rate levels and support economic growth. The central bank cut the rate by 25 basis points (bps) to 4.75% per annum. The last cut was in March 2014, when the rate was trimmed by 50 bps to 5%. While analysts believe the move is insignificant for the market, as local banks have not been keen on this channel for funding since last May, the cut comes at a time when the money market begins to enter its peak season as demand for cash rises ahead of the Tet holiday, which is in mid-February. The SBV will directly support part of the adjustment cost to bring down lending rates for corporates and Vietnamese people. Previously, the OMO interest rate cut by the central bank occurred when the monetary market was tense and interbank rates were high during 2010-2011, helping commercial lenders to lower deposit and lending rates. *(En.vietnamnet.vn)*

Notable Corporate Events

Phuoc Hoa Rubber Joint stock company (PHR VN) - 2017 estimated business results: For 2017, PHR harvested and purchased 14,600 tonnes and over 17,400 tonnes of rubber, respectively. Accordingly, PHR’s total output reached 32,200 tonnes with an average selling price of VND40.4mn/tonne. Thus, PHR’s estimated 2017 revenue is VND1,620bn (including VND1,200bn from the rubber segment), while its EBT is estimated at VND420bn (+61.8% YoY, surpassing its annual plan by 54.8%). *(Ndh.vn)*

No Va Land Investment Group Corporation (NVL VN) - business activity: NVL will seek for shareholders’ written approval on the adjustments to previous plans regarding the preferred shares issuance and the convertible bonds offering. According to the new plan, NVL will issue 100mn preferred shares (vs. 23mn preferred shares in the previous plan) to raise the company’s charter capital by VND5,000bn to over VND7,296bn. Additionally, NVL aims to offer US$250mn worth of convertible bonds, more than double the amount of convertible bonds proposed in its previous plan. *(Cafef.vn)*

COVERAGE SUMMARY

Ticker	Adjusted price	Adjusted target price	Upside	Recom-endation	Investment thesis summary/Update	Latest report
PC1	37,900	42,100	11.1%	HOLD	Positive outlook for 2018 with surge in revenue thanks to: (1) New contribution from My Dinh Plaza II and (2) commissioning of two new hydropower plants in Q4, 2017.	
LPB	15,900	17,700	11.3%	HOLD	1. Unique distribution advantage with more than 1000 PTOs across country. Will be able to maintain strong credit growth thanks to good capital buffer (CAR ~13%) and strong liquidity (LDR ~80%). 2. FY17 YE P/B of 1.0x, cheap relative to peers.	Link
TDH	17,600	15,900	-9.7%	HOLD		
DCM	14,000	16,200	15.7%	ADD	1. Recovery in ASP (+6% in 2017 from low level in '16) and volume (+9% in 2017, supported by exporting activities), driven by recovery in agriculture sector and global urea price cycle. 2. Gas price subsidy from PVN until the end of 2018 (guaranteeing ROE at minimum 12%), preferential income tax rate of 5% 3. Possible change in VAT policy could reduce COGS and improve margins by 2-3% pts. 4. PVN plans to divest 24.6% stake by 2018 which will add to free-float.	
VJC	160,900	147,000	-8.6%	HOLD	1. VJC maintained strong Q3 transport and ancillary revenue growth of 34.4% YoY to touch VND6,185bn. 2. Delays in aircraft deliveries proved management's operational mettle, pushing operational efficiency to new heights. 3. 2018 core net profit could touch VND6,574bn (+92.4% YoY)	Link
NLG	34,500	31,850	-7.7%	HOLD	1. NLG is well aligned with the new property market orientation. NLG focuses on durable-demand products (affordable and social apartments and landed properties). 2. FY2017 net revenue is forecasted at VND3,454 billion (+36.3% yoy) and NPATMI at VND544 billion (+58% yoy). For 2018, revaluation of Hoang Nam project will secure strong EAT growth. However, the share price is reasonable this year. 3. Upside for the stock will come in 2018 as major projects are going to be executed.	Link
IMP	68,400	70,600	3.2%	HOLD		Link
PNJ	139,500	143,700	3.0%	HOLD	1. Largest jewelry retailer with rapid retail footprint expansion 2. Robust SSSG in 2017 (25%) and target SSSG FY18 of 12%. 3. FY17 EAT is forecasted to grow by 77.8%, 44% for FY18.	
ACV	108,700	83,700	-23.0%	REDUCE	1. Passenger throughput could grow at more than 15% in the next few years 2. Domestic passenger fees will increase by 22.7% yoy in 2018, FY18 EAT to touch VND5,072b (+46.5%) 3. 2018 EV/EBITDA 11.9x, below peers average of 15x	Link
BFC	36,500	43,338	18.7%	ADD	1. Leading NPK producer in terms of capacity (current 925k tons, could add 200k tons more in the North) and market share (15-16%) 2. Long-term growth from expansion strategy to Northern Vietnam (+20%/year in volumes) and overseas market (Cambodia)	
DRI	12,800	17,700	38.3%	ADD	1. Conservative forecast on FY2018 output. 2. Higher corporate tax obligation implies a 16-17% haircut to our 2017 and 2018 earnings forecast. 3. Slow earnings growth in 2018 but stronger growth expected in 2019 4. We reduce our target price by 17% to VND17,700/share mainly due to the expected increase in the future tax burden.	Link
DPM	22,200	24,500	10.4%	HOLD	1. Gross margin fluctuates following movement in oil prices, 1H17 performance hurt by the sharp increase in oil/gas input price 2. NH3-NPK expansion projects will contribute to revenue and profit starting from 2018 (expected VND1.2-2trl in revenue and VND150-300bn in profit) 3. DPM would benefit the most in case a change in VAT policy is approved (gross margin +3-4% pts.) 4. PVN plans to divest 8.6% stake by 2018	Link
NVL	78,000	69,500	-10.9%	REDUCE		Link
QNS	51,900	76,000	46.4%	ADD	1. Volume growth did not feed through to the bottom line. 2. We lower our TP due to a marked stiffening of competition in the domestic soymilk market. 3. But the recent share price fall means valuation is still attractive.	Link

Ticker	Adjusted price	Adjusted target price	Upside	Recom-endation	Investment thesis summary/Update	Latest report
SBV	35,500	44,100	24.2%	ADD	1. The new factory launch will be behind schedule. 2. We revise up our DCF-based target price by 5% to VND44,100	Link
CTG	26,100	20,700	-20.7%	REDUCE		
ACB	39,000	29,800	-23.6%	REDUCE		
DPR	44,500	51,900	16.6%	ADD	1. ASP will stay at high levels in 4Q 2017 and FY2018. 2. Surge in 2018 disposal earnings given spike in 9M 2017 rubber wood price. 3. Tapping volume rise and disposals to drive FY2018 EAT growth	Link
LTG	42,600	66,270	55.6%	ADD	1. All segments apart from CPC grew in 3Q 2. CPC segment's 22% YoY drop in sales 3Q was an aberration. 3. Booming rice exports to China and Philippines should boost Agrifood sales. 4. For 2017, we raise our net sales forecast by 7.6% but lower our net profit forecast by 8.7% as a result of a 0.8bps decrease in our forecasted gross margin. 5. For 2018, we expect a 7.1% growth in top line to touch VND8,781bn and a 18.4% growth in bottom line to touch VND517bn.	Link
VCB	60,000	43,100	-28.2%	REDUCE		
MBB	28,300	27,700	-2.1%	HOLD	1. Continued push into retail lending paid off with a large expansion in net interest margin (NIM). 2. Sound performance in 9M2017 accelerated bad debt provisioning. 3. High profit growth forecasted for 2018 and 2019 as MBB reaches the end of the current provisioning cycle. 4. Healthy capital and loan-to-deposit position ensure high loan growth in the coming years.	Link
VSC	45,000	62,300	38.4%	ADD	1. 9M2017 revenue reached VND959bn (+21.9% YoY) and net profit touched VND190bn (+0.4% YoY). 2. VSC will boost VGP capacity by a third to 800,000 TEU by 2019 through the additional of a new quay crane and a back-end logistics center which is 75% complete at the moment. 3. 2018 net profit expected to soar to VND360bn (+34.8% YoY). 4. Valuation is attractive due to the foreign investors' sell off over the last few weeks. VSC is currently trading at 12M EV/EBITDA 5.6x, well below the peer average of 6.7x.	Link
VPB	48,000	53,400	11.3%	HOLD	1. VPB delivered ROA of 1.9% and ROE of 24.8% in FY16, the highest returns-on-capital among local peers and impressive even in a regional context. 2. FY16 NIM of 7.7% was driven by a shift in loan mix towards higher yielding segments, such as consumer finance, retail, household and micro-SME loans. 3. Strong topline growth in FY14-16, complemented by an improvement in operational efficiency on continued investments into technology. 4. We expect strong earnings growth in FY17-20F with forecasted net profit CAGR of 25.6% and sustained high average ROE of 22.7%.	Link
TCM	30,800	29,300	-4.9%	HOLD	1. FY17 earnings to surge by 87% on core business recovery, declining revenue contribution from low margin yarn segment and land sales. 2. We expect healthy sales growth to be sustained into 2018 on continued strength in garment sales and fabric capacity expansion 3. Reported earnings to fall, however, due to lack of one-time gains. 4. TCM is trading at a FY18F forward PE of 7.7x which is roughly in line with the sector average.	Link
GMD	45,450	37,500	-17.5%	REDUCE	1. Capacity constraints and tariff pressure due to continued financial pressures in the global shipping industry have led to subdued topline growth so far this year. 2. NDP will be the main growth engine for 2018 and beyond as designed capacity skyrockets from 600,000 TEU pa in 2018 to 1.9mn TEU pa by 2022. 3. GMD is resuming the Gemalink deep water port project. 4. Valuation is more than fair as the stock trades at a TTM EV/EBITDA of 16.1x, a huge premium to the peer average of 6.7x.	Link

MARKET MOVEMENTS

HOSE

Top gainers (VND)

Ticker	Last Price	Chg	%chg	Vol.	Index impact
TRC	31,350	2,050	7.0	89,950	0.023
TDH	17,600	1,150	7.0	2.47MLN	0.035
DPR	44,500	2,900	7.0	181,450	0.046
PIT	6,480	420	6.9	50	0.002
DRC	28,550	1,850	6.9	1.39MLN	0.081

Top losers (VND)

Ticker	Last Price	Chg	%chg	Vol.	Index impact
KPF	37,200	-2,800	-7.0	74,490	-0.018
MCP	24,650	-1,850	-7.0	10	-0.010
PGI	18,700	-1,400	-7.0	57,560	-0.046
TIX	34,750	-2,600	-7.0	80	-0.025
SCD	32,950	-2,450	-6.9	11,390	-0.008

Top index movers (VND)

Ticker	Last Price	Chg	%chg	Vol.	Index impact
VCB	60,000	2,000	3.5	2.06MLN	2.645
PLX	90,500	3,800	4.4	1.47MLN	1.807
VIC	87,200	1,800	2.1	3.99MLN	1.745
HPG	54,600	2,500	4.8	3.41MLN	1.394
GAS	102,200	1,700	1.7	968,320	1.196

Top index laggers (VND)

Ticker	Last Price	Chg	%chg	Vol.	Index impact
VNM	208,500	-1,400	-0.7	405,160	-0.747
VRE	54,600	-400	-0.7	2.87MLN	-0.279
BHN	148,500	-1,500	-1.0	12,300	-0.128
SBT	22,700	-550	-2.4	9.35MLN	-0.113
STB	15,350	-150	-1.0	37.46MLN	-0.104

Top active volume (VND)

Ticker	Last Price	Chg	%chg	Vol.	Index impact
STB	15,350	-150	-1.0	37.46MLN	-0.104
SCR	11,350	650	6.1	9.51MLN	0.058
SBT	22,700	-550	-2.4	9.35MLN	-0.113
FLC	7,040	-110	-1.5	8.48MLN	-0.026
ASM	11,450	200	1.8	7.35MLN	0.018

HNX

Top gainers (VND)

Ticker	Last Price	Chg	%chg	Vol.	Index impact
ARM	35,200	3,200	10.0	1,000	0.000
HJS	23,300	2,100	9.9	1,100	0.000
HAD	47,500	4,200	9.7	100	0.000
SPP	17,000	1,500	9.7	40,200	0.000
MDC	4,600	400	9.5	500	0.000

Top losers (VND)

Ticker	Last Price	Chg	%chg	Vol.	Index impact
SMN	10,800	-200	-10.0	500	0.000
TV3	47,600	-5,200	-9.9	1,211	0.000
PCN	2,800	-300	-9.7	300	0.000
HVA	7,600	-800	-9.5	489,690	0.000
TJC	6,000	-600	-9.1	510	0.000

Top index movers (VND)

Ticker	Last Price	Chg	%chg	Vol.	Index impact
SHB	10,800	600	5.9	24.54MLN	0.667
PVS	28,200	900	3.3	6.18MLN	0.219
DL1	45,000	2,000	4.7	4,915	0.110
NVB	8,700	300	3.6	1.12MLN	0.093
VPI	36,600	600	1.7	125,130	0.047

Top index laggers (VND)

Ticker	Last Price	Chg	%chg	Vol.	Index impact
ACB	39,000	-100	-0.3	3.37MLN	-0.084
VGC	26,300	-500	-1.9	1.07MLN	-0.058
IDV	29,000	-2,500	-7.9	66,396	-0.031
DST	7,100	-700	-9.0	1.41MLN	-0.025
SEB	46,200	-4,200	-8.3	3,820	-0.018

Top active volume (VND)

Ticker	Last Price	Chg	%chg	Vol.	Index impact
SHB	10,800	600	5.9	24.54MLN	0.000
PVS	28,200	900	3.3	6.18MLN	0.000
ACB	39,000	-100	-0.3	3.37MLN	0.000
SHN	10,800	200	1.9	2.40MLN	0.000
PVX	2,600	0	0.0	2.25MLN	0.000

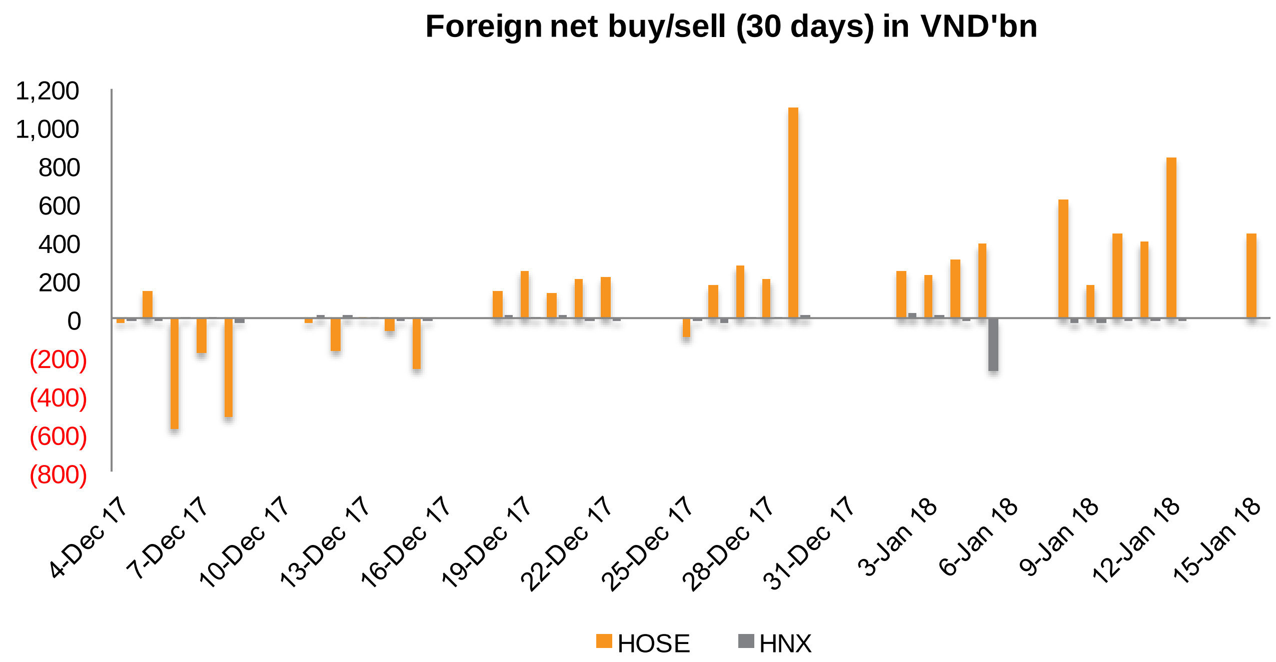
Source: Bloomberg ***15-Jan***

FOREIGN ACTIVITIES

Volume (Mn'shs)	HOSE	d/d	HNX	d/d
BUY	22.8	-22.8%	1.1	-76.8%
% of market	8.2%		1.6%	
SELL	15.1	26.8%	0.5	-88.8%
% of market	5.4%		0.8%	
NET BUY (SELL)	7.61		0.6	

Value (VND'bn)	HOSE	d/d	HNX	d/d
BUY	1,197.1	-19.2%	13.8	-91.0%
% of market	16.1%		1.4%	
SELL	748.2	18.4%	7.3	-95.4%
% of market	10.1%		0.8%	
NET BUY (SELL)	448.8		6.5	

Source: HSX, HNX



2018 ACCUMULATION

Volume (Mln'shs)	HOSE	% of 2017	HNX	% of 2017
BUY	227.7	6.4%	19.1	4.8%
% of market	8.1%		2.3%	
SELL	152.3	4.7%	27.3	6.7%
% of market	5.4%		3.3%	
NET BUY (SELL)	75.4		(8.2)	

Value (VND'bn)	HOSE	% of 2017	HNX	% of 2017
BUY	11,214.3	6.6%	465.8	5.6%
% of market	15.2%		0.3%	
SELL	7,058.5	4.9%	749.4	8.7%
% of market	9.6%		0.4%	
NET BUY (SELL)	4,156		(283.7)	

Source: HSX, HNX

FOREIGN ACTIVITIES

HOSE

Top buy by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
VIC	87,200	1,800	2.11	257.2	1.745
VRE	54,600	-400	-0.73	147.0	-0.279
MSN	92,800	-200	-0.22	91.4	-0.085
VJC	160,900	5,400	3.47	73.6	0.896
HDB	45,500	50	0.11	56.6	0.018

Top sell by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
VRE	54,600	-400	-0.73	122.8	-0.279
HDB	45,500	50	0.11	113.2	0.018
MSN	92,800	-200	-0.22	98.6	-0.085
VNM	208,500	-1,400	-0.67	69.5	-0.747
VIC	87,200	1,800	2.11	69.2	1.745

Top net buy by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
VIC	87,200	1,800	2.11	187.9	1.745
VJC	160,900	5,400	3.47	72.6	0.896
DXG	25,800	1,650	6.83	36.2	0.184
VCB	60,000	2,000	3.45	36.0	2.645
NT2	36,550	350	0.97	30.4	0.037

Top net sell by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
HDB	45,500	50	0.11	-56.6	0.018
VNM	208,500	-1,400	-0.67	-24.6	-0.747
KBC	14,800	-200	-1.33	-13.3	-0.035
GAS	102,200	1,700	1.69	-12.2	1.196
VHC	57,500	400	0.70	-10.0	0.014

HNX

Top buy by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
SHB	10,800	600	5.88	7.3	0.000
PVS	28,200	900	3.30	4.0	0.000
BVS	21,100	800	3.94	0.5	0.000
IDV	29,000	-2,500	-7.94	0.3	0.000
PVX	2,600	0	0.00	0.3	0.000

Top sell by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
VGC	26,300	-500	-1.87	2.3	0.000
HUT	11,500	200	1.77	1.7	0.000
PVS	28,200	900	3.30	1.3	0.000
DP3	76,000	2,400	3.26	0.3	0.000
VIT	16,900	-100	-0.59	0.2	0.000

Top net buy by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
SHB	10,800	600	5.88	7.2	0.000
PVS	28,200	900	3.30	2.8	0.000
IDV	29,000	-2,500	-7.94	0.3	0.000
BVS	21,100	800	3.94	0.3	0.000
HMH	10,700	0	0.00	0.3	0.000

Top net sell by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
VGC	26,300	-500	-1.87	-2.21	0.000
HUT	11,500	200	1.77	-1.73	0.000
DP3	76,000	2,400	3.26	-0.30	0.000
VIT	16,900	-100	-0.59	-0.17	0.000
APS	3,300	100	3.13	-0.15	0.000

15-Jan-18

Source: Bloomberg, HOSE, HNX

TOP 60 MARKET CAP STOCKS SNAPSHOT ON HOSE

No.	Ticker	Price	Price change (%)			Mkt. Cap	Outs. Vol.	Float ratio	Avail. FII	Ave. daily vol.	P/E	P/B	ROE	ROA
		VND	1M	3M	6M	US$mln	Mln'shs	%	%	(30 days-shs)	x	x	%	%
1	VNM VM	208,500	5.8	39.6	34.4	13,331	1,451	61.2	40.1	803,386	32.5	12.6	41.9	35.0
2	VIC VM	87,200	24.2	55.7	104.7	10,133	2,638	49.3	19.2	2,287,878	67.9	7.7	10.5	1.5
3	VCB VM	60,000	30.4	52.5	56.9	9,510	3,598	22.9	9.1	2,209,637	31.1	4.0	13.7	1.0
4	GAS VM	102,200	17.5	46.0	60.9	8,615	1,913	4.2	45.7	797,033	22.1	4.9	22.4	15.1
5	SAB VM	260,500	-15.8	-4.2	23.2	7,360	641	10.4	39.3	168,911	37.9	11.3	31.7	20.3
6	PLX VM	90,500	39.2	48.6	29.3	4,620	1,159	6.3	10.6	1,095,919	24.3	5.4	22.8	7.7
7	VRE VM	54,600	19.0	N/A	N/A	4,573	1,901	100.0	21.4	1,701,726	26.2	4.4	17.6	6.9
8	MSN VM	92,800	29.4	59.5	123.6	4,283	1,047	36.3	20.8	888,974	48.8	5.6	12.4	3.1
9	CTG VM	26,100	19.2	37.4	34.9	4,281	3,723	15.8	0.0	3,428,093	12.9	1.6	12.2	0.8
10	BID VM	27,300	12.3	35.1	41.5	4,112	3,419	4.4	27.4	1,792,221	16.3	2.1	13.0	0.6
11	HPG VM	54,600	30.9	40.2	62.0	3,649	1,517	58.9	7.5	4,903,423	10.1	2.8	31.5	19.7
12	ROS VM	165,800	21.1	45.2	93.9	3,455	473	27.0	47.2	1,617,580	175.9	15.6	9.2	5.4
13	VJC VM	160,900	15.8	49.0	77.5	3,199	451	60.9	3.5	1,065,577	25.8	14.9	68.7	14.3
14	VPB VM	48,000	25.7	19.4	N/A	3,167	1,497	89.9	0.0	2,304,473	10.7	2.4	25.4	1.9
15	MBB VM	28,300	16.7	21.2	39.8	2,264	1,816	49.7	0.0	6,002,893	13.3	1.9	14.8	1.4
16	NVL VM	78,000	26.0	26.4	14.4	2,209	643	31.7	42.1	832,674	23.0	5.1	23.1	5.3
17	BVH VM	73,000	28.1	32.2	21.1	2,188	680	29.1	24.4	710,283	38.1	3.6	10.7	1.9
18	HDB VM	45,500	N/A	N/A	N/A	1,966	981	100.0	4.5	N/A	49.9	4.0	7.9	0.6
19	MWG VM	130,500	-1.1	4.4	27.9	1,821	317	73.9	0.0	685,017	20.2	7.7	45.6	14.8
20	BHN VM	148,500	9.2	28.7	92.4	1,517	232	0.9	31.5	28,379	45.9	6.1	13.8	8.0
21	FPT VM	61,000	8.0	19.1	25.3	1,427	531	70.7	0.0	2,386,078	14.9	3.0	22.0	7.7
22	STB VM	15,350	20.9	33.5	26.9	1,220	1,804	94.6	14.7	12,248,130	40.4	1.2	3.0	0.2
23	EIB VM	14,650	16.7	24.7	14.0	794	1,229	75.6	0.0	984,022	34.3	1.3	3.9	0.4
24	CTD VM	220,900	-2.3	6.7	2.8	758	78	89.2	0.0	126,214	10.8	2.5	28.2	14.6
25	SSI VM	31,950	17.9	31.2	19.2	704	500	57.5	46.9	5,913,707	17.2	1.8	11.2	5.8
26	PNJ VM	139,500	6.5	27.9	43.4	664	108	64.5	0.0	333,243	22.4	5.5	28.9	16.4
27	DHG VM	110,000	-2.7	3.8	-9.5	634	131	31.8	0.5	297,264	22.8	5.1	23.2	19.4
28	REE VM	42,550	3.8	23.7	16.3	581	310	68.2	0.0	1,969,930	8.0	1.7	23.1	13.9
29	GMD VM	45,450	11.8	3.3	7.7	577	288	59.6	0.0	873,407	24.1	2.1	7.0	4.1
30	SBT VM	22,700	7.6	-6.0	-40.9	557	557	70.3	39.8	4,770,538	17.4	1.8	6.4	2.7
31	PVD VM	27,900	26.8	93.8	106.7	471	383	48.1	27.7	3,551,755	N/A	0.8	-1.4	-0.8
32	NT2 VM	36,550	14.4	25.0	27.4	464	288	27.9	26.4	226,760	15.5	2.2	14.4	6.7
33	HSG VM	28,650	16.9	1.2	-9.3	442	350	56.6	23.3	3,869,526	7.4	2.0	28.8	7.9
34	VCI VM	82,500	14.6	31.0	43.7	436	120	95.3	10.4	61,144	21.4	7.1	31.9	12.1
35	KDH VM	29,000	2.7	11.5	14.8	429	336	55.1	1.0	264,477	16.3	2.5	12.9	5.5
36	CII VM	38,300	10.2	12.3	-0.9	416	246	69.6	13.2	1,258,328	6.3	1.9	36.0	10.3
37	KDC VM	43,650	11.9	11.6	-6.6	396	206	49.8	38.5	505,704	15.9	1.4	9.2	6.0
38	DPM VM	22,200	3.5	-1.3	-7.5	383	391	35.2	28.3	868,530	13.0	1.1	8.8	7.2
39	PDR VM	38,700	14.8	22.9	45.5	378	222	38.3	47.7	1,287,652	21.2	3.3	16.3	4.3
40	HCM VM	62,700	18.8	44.8	42.5	358	130	38.0	42.1	350,729	18.2	3.1	17.8	10.6
41	TCH VM	22,450	-9.1	39.0	23.0	349	353	51.2	46.9	3,085,840	17.6	1.9	10.8	10.0
42	DXG VM	25,800	31.0	28.4	60.3	344	303	71.8	14.8	4,801,230	9.0	2.2	32.6	12.9
43	DCM VM	14,000	11.6	2.2	-1.4	327	529	24.4	45.8	1,656,207	9.3	1.2	13.3	6.6
44	PPC VM	22,500	5.9	7.7	11.4	318	321	24.6	31.8	302,717	4.4	1.3	32.1	18.1
45	HAG VM	7,630	3.7	-7.9	-18.8	312	927	61.3	36.5	3,743,894	12.2	0.5	3.9	1.0
46	HNG VM	9,130	-4.9	-4.9	-11.8	309	767	36.2	47.3	1,657,238	8.9	0.7	7.6	2.5
47	KBC VM	14,800	11.3	9.6	-8.4	306	470	75.2	22.9	3,099,722	12.0	0.8	7.3	3.9
48	BMP VM	83,000	-7.4	6.0	-7.8	299	82	61.8	56.2	535,588	15.6	2.8	18.3	15.5
49	HBC VM	48,250	-1.5	-24.4	-18.4	276	130	57.0	27.5	1,857,903	7.2	3.1	51.1	7.1
50	HT1 VM	16,250	0.0	11.7	-26.1	273	382	20.0	42.2	581,017	12.4	1.2	10.0	4.3
51	DIG VM	23,500	9.8	45.1	56.1	247	238	90.3	5.4	2,928,078	95.2	2.0	2.2	1.0
52	VCF VM	210,000	-14.3	5.0	5.0	246	27	30.7	19.4	4,509	14.4	2.4	18.3	12.9
53	NKG VM	42,700	11.8	18.6	24.5	245	130	43.9	57.6	763,033	6.7	2.0	38.7	9.3
54	PME VM	84,900	8.4	N/A	N/A	244	65	99.0	0.0	20,334	16.5	3.2	19.7	16.0
55	NLG VM	34,500	11.3	24.5	19.0	239	157	49.9	0.0	610,917	10.3	1.9	20.3	8.0
56	VHC VM	57,500	6.5	11.0	0.3	234	92	28.0	63.3	141,292	9.8	1.9	20.8	11.2
57	PAN VM	45,000	32.4	28.6	29.4	233	118	59.8	56.6	57,969	12.7	1.9	15.5	8.3
58	PVT VM	18,700	10.0	29.0	23.8	232	281	48.9	19.1	721,903	14.9	1.5	10.1	4.0
59	TLG VM	104,000	1.6	7.2	1.2	232	51	26.7	72.1	4,760	21.8	4.9	23.6	18.0
60	TRA VM	115,900	-0.5	1.2	-7.8	212	41	68.3	0.0	6,223	21.7	4.6	22.4	16.5

Source: Bloomberg *15-Jan*

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