

Market commentary: The VN-INDEX neared 14-month low as large caps fell under extended selling pressure

The VN-INDEX fell 1.8% to the lowest level in nearly 14 months as large caps succumbed to strong selling pressure, while the HNX-INDEX gained 0.3%. The U.S. stock market fell sharply the previous night, with the S&P 500 dropping 4.6%, the biggest slump since 18 Aug 2011. Following this, the VN-INDEX plummeted right after the opening bell and dipped to its intraday low of 872.5pts (-2.9%). Specifically, SAB was the largest laggard and fell 6.5%, alone wiping 2.1pts off the index. Other Consumer Staples large caps also lost ground, including VNM (-2.7%) and MSN (-1.4%). Moreover, market pillars from Banking sector recorded a disappointing day, with BID and VCB declining 3.4% and 1.9%, respectively. On the other hand, very few notable stocks managed to overcome the sell-off wave and closed up, led by LGC (+6.8%), PLX (+0.8%) and PHR (+4.2%). However, these movers were far surpassed by the bearish large caps. Finally, the VN-INDEX lost 16.3pts (-1.8%) to land 882.2pts, the lowest level since 4 Jan 2019 when it closed at 880.9pts. In Hanoi, the HNX-INDEX recouped 0.3pts (+0.3%) to close at 109.6pts, with strong support from SHB (+9.1%).

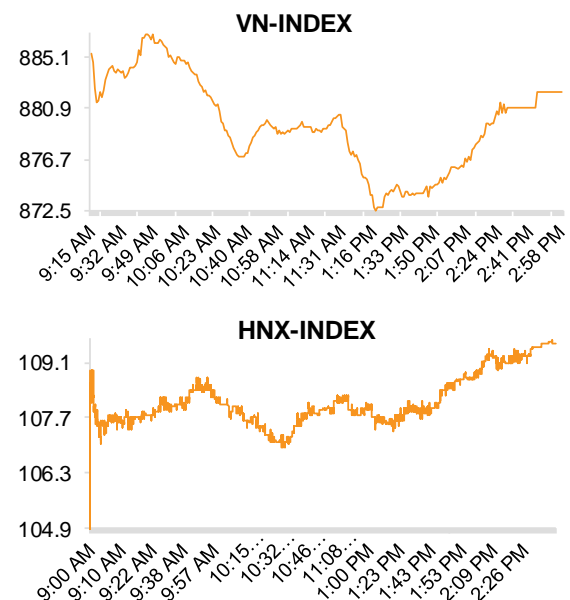
Only Energy (+0.3%) rose while Utilities (-3.2%), Consumer Staples (-3.1%) and Financials (-2.3%) dropped. Top index movers included LGC (+6.8%), PLX (+0.8%), PHR (+4.2%), AST (+6.9%) and YEG (+6.9%). Top index laggards consisted of SAB (-6.5%), BID (-3.4%), GAS (-4.1%), VCB (-1.9%) and VNM (-2.7%). Top three major put-through transactions were VNM with 7.0m shares (VND734.4bn), EIB with 23.5m shares (VND400.1bn) and VCB with 0.5m shares (VND40.3bn).

Foreigners net sold on HOSE to the amount of VND339.5bn, and also net sold on HNX to the amount of VND9.6bn. They mainly bought VNM (VND799.7bn), VCB (VND79.0bn) and VIC (VND36.1bn); and mainly sold VNM (VND837.1bn), VCB (VND87.3bn) and VIC (VND57.8bn).

Snapshot	HOSE	HNX
Close (pts)	882.2	109.6
1 Day change (%)	-1.81	0.29
Volume (mn shs)	241.9	67.4
Value (US\$m)	206.2	30.8
Gainers	80	58
Losers	235	90
Unchanged	63	215

Commodities & Currencies	Close	%chg
Gold(USD/Oz)	1,638	-0.3
WTI Oil (\$/B) 1Mth	46	-2.8
Brent Oil (\$/B) 1Mth	51	-2.4
USDVND	23,240	0.0
EURVND	25,536	-0.5

Source: Bloomberg



Sectors	Index	Price	P/E	P/B
(VNIndex)	Wgt (%)	1D chg	x	x
Consumer Discretionary	3.3	-1.3%	13.7	3.4
Consumer Staples	14.2	-3.1%	19.0	4.7
Energy	2.6	0.3%	17.3	2.4
Financials	31.1	-2.3%	14.7	2.3
Health Care	1.0	-1.2%	17.5	2.8
Industrials	8.0	-1.4%	14.0	2.4
IT	1.4	-1.7%	13.2	2.5
Materials	3.7	-1.5%	14.1	1.2
Real Estate	27.2	-0.5%	26.8	4.1
Utilities	7.2	-3.2%	12.0	2.5

Source: Bloomberg

Country	Close	1D chg	P/E	P/B	Market cap
Peering	Points	%	x	x	US\$bn
China	3,940	-3.5%	14.0	1.8	4,671
India	11,253	-3.3%	22.0	2.7	1,202
Indonesia	5,453	-1.5%	16.7	1.6	449
Singapore	3,011	-3.2%	11.0	1.0	392
Malaysia	1,483	-1.5%	16.6	1.5	230
Philippines	6,788	-2.6%	14.8	1.7	170
Taiwan	11,292	-1.2%	17.9	1.7	1,126
Thailand	1,342	-3.8%	15.6	1.4	474
Vietnam	882	-1.8%	13.7	2.0	132

Source: Bloomberg

28-Feb

Market News

Oil's worst week since 2011 puts pressure on OPEC+ to respond. Oil was on course for its biggest weekly loss since 2011 as the fast-spreading coronavirus roiled global markets, intensifying speculation that OPEC and its allies will strike a deal to support prices. Futures in New York fell a sixth day after fears over the outbreak sent shares on Wall Street down by the most in almost a decade. With crude prices down around 14% this week, there are signs that OPEC and its allies could be nearing agreement on action to stem the rout before meeting in Vienna next week. *(Bloomberg)*

More Vietnam-China border crossings reopen to ease congestion. Vietnam and China have agreed to reopen more border crossings to reduce the large number of container trucks queuing for customs clearance as a result of the new coronavirus (SARS-CoV-2) outbreak. A border crossing between Mong Cai city in the northern province of Quang Ninh and Dongxing, China's Guangxi province has restored operation with time for reception of clearance applications extended by one and a half hours until 16:30 (Hanoi time). Authorities from the two sides have agreed to only let through goods with contracts, with priority given to agricultural products, such as fruits, fresh seafood, cashew nut and cassava. The northern province of Lai Chau also planned to open the Ma Lu Thung Border Gate, which sees no backlog at the moment, on February 27. According to the Ministry of Industry and Trade, the congestion at border gates in Lang Son and Lao Cai, which also border with China, has been gradually eased. In Lang Son's Huu Nghi Border Gate, 217 trucks loaded with Vietnamese exports of farm produce, fruits, phone parts and textile and garment have been customs-cleared while 292 trucks from China have been passed through to Vietnam so far. Some 43 lorries with Vietnamese fruits like watermelon, dragon fruit, banana and mango have been cleared through the province's Tan Thanh Border Gate, the main gate for exporting fruits to China. However, about 430 trucks have been stuck at the two border gates. As many as 200 trucks are also still queuing at the Lao Cai Border Gate in Lao Cai province. The ministry has blamed severe lack of stevedores in the Chinese side to help with cargo loading and unloading and the fact that only official-channel exports are allowed to enter China for the backlog. *(Vietnamnet.vn)*

Market Strategy

ETF MONITOR: A NEW DIAMOND FOR VIETNAM'S STOCK MARKET

ETF VFMVN DIAMOND will go IPO since 3 Mar 2020

On 27 Feb, State Securities Commission granted the certificate of registration for public offering of the exchange trade fund, the ETF VFMVN DIAMOND, managed by VietFund Management (VFM) while the supervisory bank is Vietcombank. This ETF has a minimum fund size of VND50bn.

VFMVN DIAMOND ETF will use the VN DIAMOND index as the base index, which has been calculated by the Ho Chi Minh Stock Exchange (HOSE) since Nov 2019. This is an investment index, comprising of about 10-20 stocks which are traded at full foreign ownership limit. The weight of each share does not exceed 15% and each industry does not exceed 40%. The criteria to select components of VN DIAMOND include the foreign ownership ratio, market capitalisation and liquidity.

Assuming that VFM will raise the capital of VFMVN Diamond ETF to VND1,000bn (~US\$42.5m), below is our estimation on the value size of each components and required days to buy.

VPB, FPT and MWG will enjoy the top 3 biggest stock weight with 15.3%, 14.7% and 14.0%, respectively

The banking sector has five stocks, accounting for 43%, the largest proportion among the basket's sectors.

We observed that VN DIAMOND index outperformed since Nov 2019

Since 15 Nov 2019, the VN DIAMOND index has been outperforming the VN-INDEX, easing only 2.7%, while the VN-INDEX fell 11%. During the outbreak of Covid19, the VN-index lost its steam with a 6.4% decrease until 27 Feb 2020; meanwhile, the VN DIAMOND index stayed firm with a slight head up of 1.7%.

We are positive about the new ETF and the amped up sentiment it will ultimately bring to the market. For foreign investors, ETFVFMVN Diamond will ease their way to invest into full FOL stocks as investors look to position themselves to gain exposure to the bright macro outlook for the country over the next three years.

Read the full report: [HERE](#)

Notable Corporate Events

JSC Bank For Investment And Development Of Vietnam (BID VN HOSE) – 2020 targets: BID has targeted credit growth this year at 9% and profit before tax of VND12,500bn (+14.9% yoy), the bank said. The lender also planned to issue 532.9m new shares to raise its charter capital to VND45,549bn. (*Ndh.vn*)

<to be continued>

COVERAGE SUMMARY

Ticker	Close price	Adjusted target price	Dividend yield	Potential return	Rating	Latest report
PC1	14,350	24,500	0.0%	70.7%	ADD	Link
LPB	7,100	10,000	0.0%	40.8%	ADD	Link
NLG	25,000	39,600	2.0%	60.4%	ADD	Link
ACV	51,300	105,000	0.0%	104.7%	ADD	Link
DPM	11,850	15,800	8.4%	41.8%	ADD	Link
QNS	26,000	44,300	1.9%	72.3%	ADD	Link
LTG	17,500	27,300	9.1%	65.1%	ADD	Link
VCB	82,400	92,200	0.9%	12.8%	HOLD	Link
MBB	20,400	34,300	2.9%	71.1%	ADD	Link
VPB	27,200	21,200	0.0%	-22.1%	REDUCE	Link
TCM	17,800	28,200	3.0%	61.4%	ADD	Link
HPG	22,350	29,700	0.0%	32.9%	ADD	Link
PVT	12,400	21,000	8.4%	77.8%	ADD	Link
STK	17,800	22,400	8.4%	34.3%	ADD	Link
AAA	12,350	25,300	16.5%	121.3%	ADD	Link
PNJ	81,700	88,000	2.8%	10.5%	HOLD	Link
KDH	24,550	28,300	2.0%	17.3%	ADD	Link
DCM	6,080	8,900	14.8%	61.2%	ADD	Link
VTP	118,900	111,000	1.3%	-5.4%	HOLD	Link
ACB	25,200	30,400	4.0%	24.6%	ADD	Link
GAS	75,800	95,700	5.3%	31.6%	ADD	Link
PVS	14,900	24,100	4.7%	66.4%	ADD	Link
PVD	11,750	19,600	0.0%	66.8%	ADD	Link
MSH	40,600	51,600	8.6%	35.7%	ADD	Link
MWG	106,500	170,600	1.4%	61.6%	ADD	Link
POW	9,850	16,700	0.0%	69.5%	ADD	Link
TCB	22,250	27,400	0.0%	23.1%	ADD	Link
PPC	27,550	27,879	9.1%	10.3%	HOLD	Link
VIB	18,100	21,200	2.7%	19.8%	ADD	Link
KBC	14,000	17,500	7.1%	32.1%	ADD	Link
VNM	104,500	155,600	4.3%	53.2%	ADD	Link
VHM	80,400	104,300	1.2%	31.0%	ADD	Link
VJC	121,900	142,200	2.5%	19.1%	ADD	Link
VHC	31,000	39,700	3.3%	31.3%	ADD	Link
VRE	28,500	42,600	0.0%	49.5%	ADD	Link
GMD	18,950	29,500	0.0%	55.7%	ADD	Link
DBC	18,800	30,700	2.7%	66.0%	ADD	Link
FPT	55,100	74,000	3.6%	37.9%	ADD	Link

MARKET MOVEMENTS

HOSE					
Top gainers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
QCG	4,280	280	7.00	293,590	0.022
SVI	67,800	4,400	6.94	1,540	0.016
TMT	5,240	340	6.94	7,500	0.004
YEG	60,200	3,900	6.93	37,010	0.035
AST	59,000	3,800	6.88	38,940	0.050

Top losers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
HU1	6,660	-500	-6.98	30	-0.001
DPG	26,050	-1,950	-6.96	368,420	-0.026
FIT	6,970	-520	-6.94	1.32MLN	-0.039
VID	4,050	-300	-6.90	890	-0.002
TCH	31,800	-2,350	-6.88	1.04MLN	-0.248

Top index movers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
LGC	45,400	2,900	6.82	510	0.163
PLX	51,600	400	0.78	290,640	0.150
PHR	47,200	1,900	4.19	1.15MLN	0.075
AST	59,000	3,800	6.88	38,940	0.050
YEG	60,200	3,900	6.93	37,010	0.035

Top index ladders					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
SAB	162,000	-11,200	-6.47	76,910	-2.088
BID	45,500	-1,600	-3.40	972,320	-1.871
GAS	75,800	-3,200	-4.05	449,640	-1.781
VCB	82,400	-1,600	-1.90	1.71MLN	-1.725
VNM	104,500	-2,900	-2.70	1.44MLN	-1.469

Top liquidity					
Ticker	Last Price	Chg	%chg	Val. (VNDbn)	Index impact
CTG	25,750	-450	-1.72	201	-0.487
VNM	104,500	-2,900	-2.70	150	-1.469
HPG	22,350	-600	-2.61	148	-0.482
MBB	20,400	-500	-2.39	144	-0.345
VCB	82,400	-1,600	-1.90	140	-1.725

HNX					
Top gainers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
NHP	600	100	20.00	59,700	0.002
ACM	700	100	16.67	349,800	0.005
DST	1,000	100	11.11	827,200	0.003
DNY	1,100	100	10.00	100	0.001
VNF	30,800	2,800	10.00	100	0.006

Top losers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
APS	2,700	-300	-10.00	91,600	-0.007
LO5	1,800	-200	-10.00	44,300	-0.001
PVX	900	-100	-10.00	1.78MLN	-0.020
HHC	104,500	-11,600	-9.99	100	-0.107
HJS	25,500	-2,800	-9.89	100	-0.009

Top index movers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
SHB	9,600	800	9.09	34.25MLN	1.068
SHS	7,900	700	9.72	2.39MLN	0.103
AMV	18,600	1,400	8.14	1.34MLN	0.049
VCG	25,000	500	2.04	116,000	0.045
MBS	11,500	600	5.50	86,300	0.026

Top index ladders					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
ACB	25,200	-300	-1.18	5.96MLN	-0.483
PVS	14,900	-500	-3.25	2.39MLN	-0.122
HHC	104,500	-11,600	-9.99	100	-0.107
IDJ	17,700	-1,900	-9.69	617,900	-0.060
VCS	67,100	-1,700	-2.47	288,600	-0.055

Top liquidity					
Ticker	Last Price	Chg	%chg	Val. (VNDbn)	Index impact
SHB	9,600	800	9.09	315	1.068
ACB	25,200	-300	-1.18	148	-0.483
PVS	14,900	-500	-3.25	36	-0.122
AMV	18,600	1,400	8.14	24	0.049
VCS	67,100	-1,700	-2.47	19	-0.055

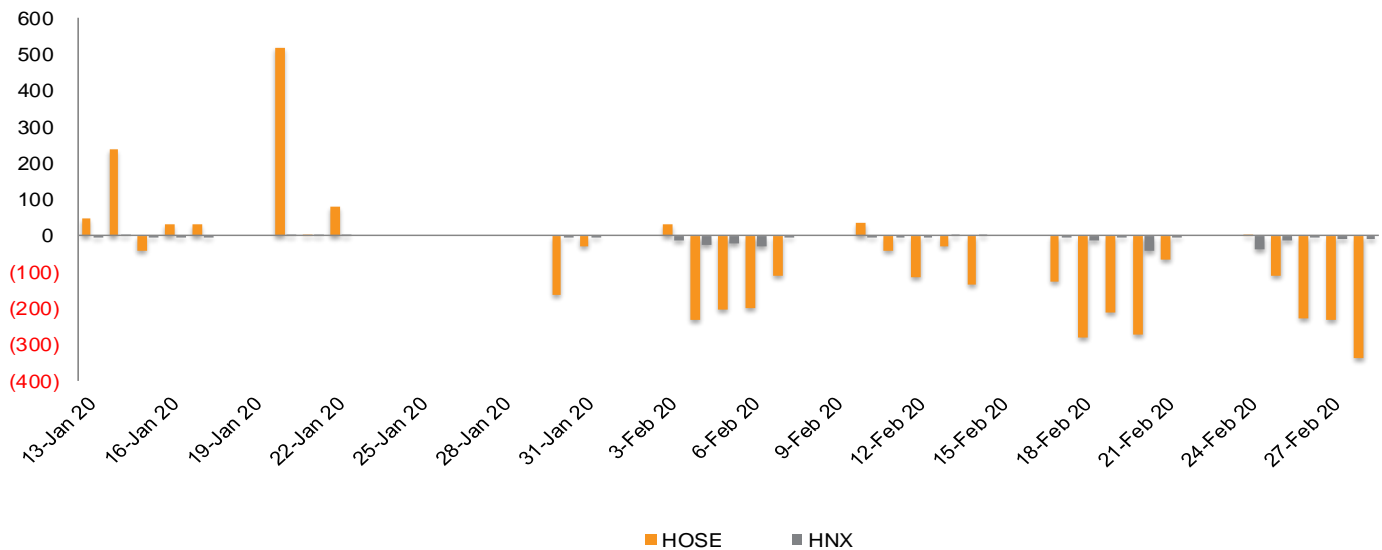
Source: Bloomberg

FOREIGN ACTIVITIES

Volume (Mn'shs)	HOSE	HNX	Value (VND'bn)	HOSE	HNX
BUY	17.2	0.6	BUY	1,133.5	11.2
% of market	7.4%	0.9%	% of market	24.2%	1.6%
SELL	29.7	1.5	SELL	1,472.9	20.8
% of market	12.8%	2.2%	% of market	31.5%	2.9%
NET BUY (SELL)	(12.5)	(0.9)	NET BUY (SELL)	(339.5)	(9.6)

Source: HSX, HNX

Foreign net buy/sell (30 days) in VND'bn



YTD ACCUMULATION

Volume (Mln'shs)	HOSE	HNX	Value (VND'bn)	HOSE	HNX
BUY	651.1	21.1	BUY	25,545.6	288.7
% of market	8.9%	1.5%	% of market	17.6%	0.2%
SELL	770.4	46.8	SELL	26,646.6	565.9
% of market	10.5%	3.4%	% of market	18.3%	0.3%
NET BUY (SELL)	(119.3)	(25.7)	NET BUY (SELL)	(1,101)	(277.2)

Source: HSX, HNX

FOREIGN ACTIVITIES

HO SE					
Top buy by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
WIM	104,500	-2,900	-2.70	799.7	-1.469
VCB	82,400	-1,600	-1.90	79.0	-1.725
VC	105,400	-200	-0.19	36.1	-0.197
CTG	25,750	-450	-1.72	27.6	-0.487
GAS	75,800	-3,200	-4.05	20.4	-1.781

Top sell by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
WIM	104,500	-2,900	-2.70	837.1	-1.469	
VCB	82,400	-1,600	-1.90	87.3	-1.725	
VC	105,400	-200	-0.19	57.8	-0.197	
MSN	49,000	-700	-1.41	52.7	-0.238	
VRE	28,500	-500	-1.72	45.7	-0.339	

Top net buy by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
PHR	47,200	1,900	4.19	16.0	0.075	
CTG	25,750	-450	-1.72	15.6	-0.487	
SBT	21,650	-450	-2.04	9.9	-0.077	
PVT	12,400	0	0.00	3.1	0.000	
PLX	51,600	400	0.78	2.3	0.150	

Top net sell by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
MSN	49,000	-700	-1.41	-48.8	-0.238	
E1VFN30	13,860	-260	-1.84	-37.7	0.000	
WIM	104,500	-2,900	-2.70	-37.4	-1.469	
VRE	28,500	-500	-1.72	-31.7	-0.339	
NVL	53,500	-400	-0.74	-30.1	-0.110	

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HNX					
Top buy by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
ACB	25,200	-300	-1.18	7.5	0.000
PVS	14,900	-500	-3.25	2.0	0.000
SLS	62,000	-2,000	-3.13	0.5	0.000
TIG	7,100	-200	-2.74	0.5	0.000
IVS	9,200	200	2.22	0.1	0.000

Top sell by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
ACB	25,200	-300	-1.18	7.5	0.000	
PVS	14,900	-500	-3.25	6.6	0.000	
SHB	9,600	800	9.09	2.3	0.000	
TIG	7,100	-200	-2.74	2.3	0.000	
S55	23,500	900	3.98	0.4	0.000	

Top net buy by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
SLS	62,000	-2,000	-3.13	0.5	0.000	
NBC	6,500	0	0.00	0.1	0.000	
CDN	18,800	-700	-3.59	0.0	0.000	
PMC	55,400	400	0.73	0.0	0.000	
SD6	2,400	0	0.00	0.0	0.000	

Top net sell by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
PVS	14,900	-500	-3.25	-4.51	0.000	
SHB	9,600	800	9.09	-2.29	0.000	
TIG	7,100	-200	-2.74	-1.80	0.000	
S55	23,500	900	3.98	-0.45	0.000	
VCS	67,100	-1,700	-2.47	-0.32	0.000	

Source: Bloomberg, HOSE, HNX

TOP 60 MARKET CAP STOCKS SNAPSHOT ON HOSE

No.	Ticker	Price	Price change (%)			Mkt. Cap	Outs. Vol.	Float ratio	Avail. Flt	Ave. daily vol.	P/E	P/B	ROE	ROA
		VND	1M	3M	6M	US\$mIn	MIn'shs	%	% (30 days-shs)	x	x	%	%	
1	VIC VM	105,400	-8.3	-8.9	-13.6	15,340	3,382	23.2	22.0	532,572	46.5	4.7	11.7	2.2
2	VCB VM	82,400	-11.8	-3.4	7.0	13,150	3,709	25.2	6.2	1,032,461	16.5	3.6	25.1	1.6
3	VHM VM	80,400	-10.1	-12.2	-7.4	11,380	3,290	29.1	34.0	661,874	12.6	4.8	43.1	13.4
4	BID VM	45,500	-18.0	11.9	21.0	7,874	4,022	18.8	12.0	967,867	19.0	2.5	13.5	0.6
5	VNM VM	104,500	-13.8	-14.4	-12.5	7,830	1,741	46.2	41.3	1,030,971	19.1	6.6	35.8	25.8
6	GAS VM	75,800	-20.1	-24.8	-25.9	6,243	1,914	4.2	45.3	282,175	12.4	3.0	25.5	19.1
7	SAB VM	162,000	-30.3	-29.6	-40.4	4,470	641	10.4	36.7	57,351	21.7	5.5	29.9	20.5
8	CTG VM	25,750	0.6	25.9	27.2	4,126	3,723	35.5	0.4	8,579,354	10.1	1.2	13.1	0.8
9	TCB VM	22,250	-8.1	-2.8	4.0	3,351	3,500	79.7	0.0	3,196,503	7.7	1.3	17.8	2.9
10	VPB VM	27,200	15.3	35.7	34.0	2,853	2,438	72.7	0.0	4,230,026	8.1	1.6	21.5	2.4
11	VRE VM	28,500	-12.6	-14.9	-17.9	2,787	2,272	39.7	16.0	1,335,931	22.7	2.4	10.3	7.6
12	VJC VM	121,900	-16.8	-15.7	-7.9	2,748	524	46.4	10.5	405,386	15.5	4.2	28.7	9.7
13	HPG VM	22,350	-15.0	-1.1	0.4	2,655	2,761	52.3	10.5	7,359,987	8.7	1.3	17.0	8.3
14	PLX VM	51,600	-9.9	-11.0	-15.4	2,644	1,191	8.9	6.6	357,271	14.8	2.7	19.6	7.2
15	MSN VM	49,000	-8.2	-29.5	-34.5	2,465	1,169	25.8	10.4	1,003,156	10.3	1.3	15.4	6.9
16	NVL VM	53,500	-4.5	-5.6	-13.6	2,232	970	24.5	32.0	461,816	15.0	2.3	16.3	4.3
17	MVG VM	106,500	-10.7	-2.3	-6.4	2,077	453	92.7	0.0	788,773	12.3	3.9	36.3	11.0
18	MBB VM	20,400	-8.9	-7.7	-5.6	2,060	2,347	77.6	0.0	7,344,498	5.9	1.2	22.1	2.0
19	BVH VM	54,900	-18.1	-21.7	-28.9	1,754	742	31.9	19.6	198,281	33.6	2.1	6.7	0.9
20	FPT VM	55,100	-2.5	-1.6	5.8	1,608	678	75.4	0.0	1,739,992	13.0	2.7	21.6	9.9
21	HVN VM	23,000	-29.9	-33.2	-35.3	1,404	1,418	3.9	20.0	619,938	14.0	1.8	12.8	2.9
22	HDB VM	27,800	-4.1	6.3	5.3	1,152	963	72.1	6.4	1,639,714	7.6	1.4	20.8	1.6
23	POW VM	9,850	-11.3	-23.6	-23.6	993	2,342	87.9	36.1	2,218,711	9.3	0.9	9.7	4.3
24	EIB VM	17,200	-1.4	0.6	0.0	910	1,229	94.0	0.0	127,498	24.4	1.3	5.7	0.5
25	STB VM	11,600	6.4	14.9	12.1	900	1,804	96.2	11.4	8,659,001	8.5	0.8	9.6	0.6
26	PNJ VM	81,700	-10.5	0.7	0.4	792	225	72.8	0.0	768,405	15.3	4.0	28.6	15.8
27	TPB VM	21,400	-0.5	-1.8	-5.9	761	827	53.8	0.0	117,710	5.8	1.4	26.1	2.1
28	HNG VM	13,400	-4.6	-7.6	-23.9	639	1,109	16.7	48.6	210,511	N/A	1.5	-22.5	-8.6
29	BHN VM	61,500	-14.6	-21.6	-33.9	613	232	0.9	31.4	2,535	25.9	3.1	12.5	6.6
30	KDH VM	24,550	-5.2	-7.2	2.3	575	544	74.5	4.5	197,466	14.5	1.8	12.6	7.8
31	SBT VM	21,650	16.4	15.8	36.2	547	587	20.1	93.3	1,774,423	42.7	1.8	4.4	1.8
32	DHG VM	96,000	9.1	2.8	3.0	540	131	5.6	45.7	43,170	20.6	3.7	18.8	15.2
33	TCH VM	31,800	-21.6	12.2	42.9	483	353	50.0	42.0	838,007	19.9	2.5	12.9	8.0
34	REE VM	34,100	-7.8	-5.0	-6.3	455	310	55.9	0.0	741,595	6.5	1.0	16.6	9.3
35	GEX VM	18,400	-7.1	-8.9	-8.7	387	488	84.5	33.5	556,420	13.5	1.4	10.6	3.3
36	PPC VM	27,550	4.6	-2.7	10.2	380	321	24.6	32.6	226,846	7.0	1.5	21.8	17.8
37	LGC VM	45,400	14.9	16.4	3.2	377	193	0.6	4.0	176	24.4	2.9	12.7	3.5
38	PDR VM	26,000	-1.9	0.8	-0.8	367	328	37.2	44.4	642,269	9.8	2.0	22.5	7.0
39	SSI VM	15,900	-17.6	-19.9	-25.5	354	518	83.8	46.2	1,912,778	8.9	0.9	9.9	3.6
40	VGC VM	18,200	-0.3	-1.6	-5.5	351	448	12.3	35.7	192,528	12.5	1.3	10.3	3.5
41	VPI VM	41,700	-1.3	1.0	0.4	287	160	100.0	43.2	413,066	12.7	2.7	22.0	6.6
42	KBC VM	14,000	-8.5	-7.9	-9.7	283	470	71.4	23.8	2,813,040	7.7	0.7	9.3	5.1
43	PHR VM	47,200	18.0	-16.9	-33.9	275	135	32.8	43.2	480,091	13.0	2.5	17.6	8.6
44	NLG VM	25,000	-11.0	-8.8	-10.8	269	250	62.2	0.7	477,078	6.7	1.2	18.7	9.4
45	DXG VM	11,850	-9.2	-15.4	-21.5	266	519	84.5	5.6	2,093,214	4.2	0.9	20.3	7.2
46	NT2 VM	19,700	3.4	-13.4	-21.5	244	288	32.3	30.4	231,484	7.6	1.4	19.1	9.3
47	VHC VM	31,000	-21.7	-20.9	-20.5	243	182	50.1	65.6	160,301	4.9	1.2	26.3	18.3
48	GMD VM	18,950	-12.1	-20.5	-32.1	242	297	81.0	0.0	443,034	11.9	1.0	8.1	5.1
49	HT1 VM	14,400	-3.4	-1.4	-5.0	236	382	99.9	42.5	54,941	7.4	1.0	14.2	7.1
50	SCS VM	108,700	-16.4	-21.8	-31.0	236	50	98.7	28.0	20,548	10.8	5.9	57.6	49.2
51	HPX VM	27,050	2.1	4.0	2.5	233	200	90.3	35.2	284,000	12.2	2.1	19.3	6.4
52	CII VM	21,500	-15.7	-7.1	7.5	229	248	81.8	19.7	432,714	7.8	0.9	12.9	2.7
53	HCM VM	17,150	-22.7	-26.2	-14.7	225	305	22.1	45.0	1,298,686	12.1	1.2	11.7	6.8
54	VCF VM	193,000	5.5	5.5	6.6	221	27	1.5	48.4	391	7.5	3.5	47.6	30.7
55	PVD VM	11,750	-21.4	-23.9	-36.5	213	421	49.5	31.2	3,089,043	33.5	0.4	1.4	0.9
56	CTD VM	62,300	16.7	-2.7	-36.0	205	76	67.4	2.2	200,400	7.0	0.6	8.2	4.3
57	DPM VM	11,850	-6.0	-8.1	-10.6	200	391	36.7	30.1	299,326	15.3	0.6	4.7	3.3
58	VSH VM	21,800	2.8	-4.0	13.5	193	206	50.3	36.2	10,878	28.7	1.4	5.2	1.9
59	PAN VM	20,650	-7.1	-9.4	-11.0	192	216	78.4	4.7	11,625	17.0	1.2	6.9	2.5
60	GEG VM	21,000	-17.0	-23.9	N/A	184	204	58.6	12.2	336,794	18.1	1.8	10.3	4.6

Source: Bloomberg 28 Feb

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