

Market commentary: The VN-INDEX hit multi-month low as large caps plummeted

The VN-INDEX fell 3.2% to its lowest level since Jan 2019 as Financials large caps plunged, and the HNX-INDEX also lost 3.6%. As investors' concerns mounted over the Covid-19 outbreaks in South Korea, Asian stock markets started the trading week in pessimistic manner. In Vietnam, the VN-INDEX plummeted right after the opening bell. Strong selling pressure emerged in the Financials sector, with BID declining 6.5% and alone wiping 3.7pts off the index. Other Banking stocks recording losses included VCB (-2.0%), TCB (-6.9%) and VPB (-6.9%). Market pillars from Real Estate sector also slumped and further exacerbated the existing bearish sentiment, including VIC (-2.4%) and VHM (-2.4%). Only several stocks managed to overcome the sell-off wave, led by DHG (+1.2%), PHR (1.7%) and FRT (+4.2%). They, however, were far surpassed by the bearish large caps. As a result, the VN-INDEX closed down at 903.3pts (-3.2%), the lowest since 18 Jan 2019 when it landed at 902.3pts, and the HNX-INDEX also fell in a similar pace, losing 3.6% to end at 104.2pts.

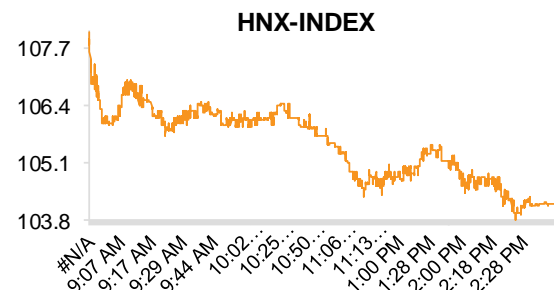
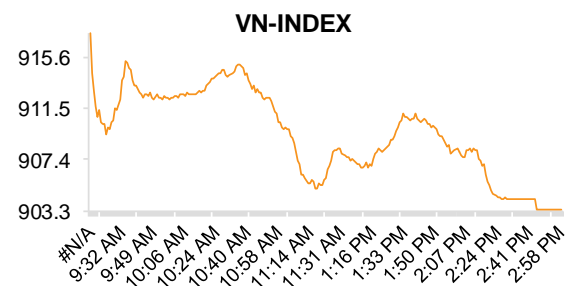
All sectors dropped today with Financials (-4.4%), IT (-4.3%) and Energy (-4.2%) losing the most. Top index movers included DHG (+1.2%), SHP (+6.0%), PHR (+1.7%), FRT (+4.2%) and SII (+6.9%). Top index laggards consisted of BID (-6.5%), VIC (-2.4%), VHM (-2.4%), VCB (-2.0%) and TCB (-6.9%). Top three major put-through transactions were VPB with 6.6m shares (VND193.3bn), SJS with 7.1m shares (VND149.8bn) and SAB with 0.6m shares (VND108.4bn).

Foreigners net bought on HOSE to the amount of VND0.5bn, while net sold on HNX to the amount of VND36.9bn. They mainly bought VPB (VND133.5bn), VIC (VND116.3bn) and SAB (VND108.7bn); and mainly sold SJS (VND147.4bn), VPB (VND133.5bn) and SAB (VND105.1bn).

Snapshot	HOSE	HNX
Close (pts)	903.3	104.2
1 Day change (%)	-3.19	-3.62
Volume (mn shs)	291.9	71.8
Value (US\$m)	220.5	32.9
Gainers	42	46
Losers	269	113
Unchanged	67	204

Commodities & Currencies	Close	%chg
Gold(USD/Oz)	1,682	2.3
WTI Oil (\$/B) 1Mth	52	-3.5
Brent Oil (\$/B) 1Mth	56	-3.6
USDVND	23,251	0.0
EURVND	25,195	-0.4

Source: Bloomberg



Sectors (VNIndex)	Index Wgt (%)	Price 1D chg	P/E x	P/B x
Consumer Discretionary	3.3	-2.9%	13.8	3.6
Consumer Staples	14.4	-2.1%	19.8	4.9
Energy	2.5	-4.2%	17.2	2.4
Financials	30.7	-4.4%	15.2	2.4
Health Care	1.0	-0.1%	17.9	2.9
Industrials	8.1	-3.2%	14.7	2.7
IT	1.3	-4.3%	13.2	2.5
Materials	3.6	-3.1%	13.9	1.3
Real Estate	27.3	-2.5%	27.3	4.3
Utilities	7.6	-2.2%	13.0	2.8

Source: Bloomberg

Country Peering	Close Points	1D chg %	P/E x	P/B x	Market cap US\$bn
China	4,133	-0.4%	14.8	1.9	4,721
India	11,829	-2.1%	23.1	2.9	1,251
Indonesia	5,807	-1.3%	17.9	1.7	492
Singapore	3,142	-1.2%	11.6	1.1	400
Malaysia	1,490	-2.7%	16.5	1.5	233
Philippines	7,187	-2.5%	15.7	1.8	180
Taiwan	11,535	-1.3%	18.3	1.7	1,159
Thailand	1,436	-4.0%	16.6	1.5	506
Vietnam	903	-3.2%	14.1	2.1	137

Source: Bloomberg 24-Feb

Market News

Oil slides while gold heads to \$1,700 as virus rocks commodities. Renewed fears that the coronavirus will harm global growth rocked commodity markets again on Monday, with oil and metals prices tumbling while gold soared toward \$1,700 an ounce amid a global flight to haven assets. As the deadly virus spreads more widely outside China, raising the threat of a global pandemic, finance chiefs and central bankers from the world's largest economies said they see downside risks to the world economy persisting. That's spurring fresh alarm in commodity markets that had started to recover from lows hit earlier in the month when China's virtual shutdown threw supply chains into chaos. With the International Monetary Fund cutting its global growth forecast and warning that it's also looking at more "dire". (*Bloomberg*)

Japanese businesses to invest in Vietnam's services and retail. Services and retail are forecast to attract a large amount of Japanese direct investment into Vietnam this year. Takeo Nakajima, Chief Representative of the Japan Trade Promotion Organization (Jetro) said: "As the consumption power of the Vietnamese increases across the country, more Japanese retail and service enterprises find opportunities in the growing markets." He said there has also been an increase in FDI inflows from Japan into non-manufacturing activities to serve the Vietnamese market, with the footprints of two retail giants as Aeon and Uniqlo. He expected this trend to continue. Nakajima said though Japanese registered investment decreased last year, the number of new projects by Japanese investors increased compared to previous years. He said: "The number of licensed Japanese projects reached its highest ever, at 435 projects last year." The latest survey from Jetro said 63.9% of Japanese enterprises in Vietnam intended to expand their business in the country, the highest rate of investment among the ASEAN region. Nakajima said as most of Japan's large manufacturing corporations had already moved into Vietnam, the additional FDI inflows would be composed from their extended projects, forecasting that Japanese capital would increase thanks to non-manufacturing investment and from small and medium enterprises. At the same time, Tetsuo Konaka, chief representative of Japan International Cooperation Agency (JICA), told local media that Thailand was a more attractive market for Japanese investors and enterprises three years ago, but the trend had changed now as many Japanese investors had shifted their investments to Vietnam. Konaka thought the investment trend in Vietnam would continue over the next few years, not only focusing on manufacturing, but the whole service area of the country. Konaka said "Vietnam has a large market with more than 96m people, so its service sector has huge potential," and said it was the reason why retailers like Uniqlo, Aeon and many other famous Japanese corporations entered the market. "Japanese retailers have poured investment in Vietnam because the local middle class is growing rapidly and they are able to afford quality products," he said. Besides retail and services, Jetro's Nakajima also thought the investment would be also flowing strongly into other fields. He said that: "Hotels, health care, IT service, transportation, HR, and education have room to grow." Jetro's representative also said: "The rate of local procurement in Vietnam by Japanese manufacturers is 36.3%, which is far below the number in China with 69.5%." So he thought: "The Japanese SMEs will have more business opportunities." Do Nhat Hoang, Director of Foreign Investment Department, Ministry of Planning and Investment said that Japanese enterprises often took careful steps in investment. Last year, Japanese FDI with US\$1.07bn ranked second after the Republic of Korea of US\$1.58bn. (*Vietnamnet.vn*)

Notable Corporate Events

Thai Nguyen International Hospital (TNH VN) – IPO: TNH would list in 2Q20, at a time when demand for health care services has been rising, especially during the coronavirus outbreak, the health facility said. Its pre-tax profit in FY19 rose to more than VND100bn (+115% yoy). (*Cafef.vn*)

<to be continued>

COVERAGE SUMMARY

Ticker	Close price	Adjusted target price	Dividend yield	Potential return	Rating	Latest report
PC1	14,750	24,500	0.0%	66.1%	ADD	Link
LPB	6,700	10,000	0.0%	49.3%	ADD	Link
NLG	24,600	39,600	2.0%	63.0%	ADD	Link
ACV	54,600	105,000	0.0%	92.3%	ADD	Link
DPM	11,850	15,800	8.4%	41.8%	ADD	Link
QNS	26,300	44,300	1.9%	70.4%	ADD	Link
LTG	17,800	27,300	9.0%	62.3%	ADD	Link
VCB	87,200	92,200	0.9%	6.6%	HOLD	Link
MBB	20,100	34,300	3.0%	73.6%	ADD	Link
VPB	26,800	21,200	0.0%	-20.9%	REDUCE	Link
TCM	18,900	28,200	2.8%	52.0%	ADD	Link
HPG	22,700	29,700	0.0%	30.8%	ADD	Link
PVT	12,800	21,000	8.2%	72.2%	ADD	Link
STK	18,600	22,400	8.1%	28.5%	ADD	Link
AAA	12,400	25,300	16.4%	120.4%	ADD	Link
PNJ	81,200	88,000	2.8%	11.2%	HOLD	Link
KDH	24,350	28,300	2.1%	18.3%	ADD	Link
DCM	6,080	8,900	14.8%	61.2%	ADD	Link
VTP	123,000	111,000	1.2%	-8.5%	HOLD	Link
ACB	24,000	30,400	4.2%	30.8%	ADD	Link
GAS	83,900	95,700	4.8%	18.9%	ADD	Link
PVS	15,400	24,100	4.6%	61.0%	ADD	Link
PVD	12,300	19,600	0.0%	59.3%	ADD	Link
MSH	41,100	51,600	8.5%	34.0%	ADD	Link
MWG	106,200	170,600	1.4%	62.1%	ADD	Link
POW	10,000	16,700	0.0%	67.0%	ADD	Link
TCB	21,500	27,400	0.0%	27.4%	ADD	Link
PPC	27,400	27,879	9.2%	10.9%	HOLD	Link
VIB	17,900	21,200	2.8%	21.2%	ADD	Link
KBC	14,500	17,500	6.9%	27.6%	ADD	Link
VNM	106,400	155,600	4.3%	50.5%	ADD	Link
VHM	84,000	104,300	1.2%	25.3%	ADD	Link
VJC	128,000	142,200	2.4%	13.5%	HOLD	Link
VHC	32,750	50,200	0.0%	53.3%	ADD	Link
VRE	29,350	43,900	0.0%	49.6%	ADD	Link
GMD	18,900	29,500	0.0%	56.1%	ADD	Link
DBC	19,750	30,700	2.6%	58.0%	ADD	Link
FPT	52,500	74,000	3.8%	44.8%	ADD	Link

MARKET MOVEMENTS

HOSE					
Top gainers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
DTL	9,190	600	6.98	870	0.011
CLW	29,950	1,950	6.96	10,190	0.007
JVC	3,550	230	6.93	1.55MLN	0.008
SPM	13,250	850	6.85	3,000	0.003
SII	17,150	1,100	6.85	10	0.021

Top losers						VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact	
PGI	17,650	-1,300	-12.84	5,330	-0.067	
FIT	8,650	-650	-6.99	673,310	-0.048	
FLC	3,730	-280	-6.98	19.08MLN	-0.058	
LSS	5,730	-430	-6.98	275,940	-0.009	
SZL	36,650	-2,750	-6.98	117,690	-0.016	

Top index movers						VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact	
DHG	98,000	1,200	1.24	88,130	0.046	
SHP	23,850	1,350	6.00	10	0.037	
PHR	48,000	800	1.69	1.15MLN	0.032	
FRT	22,300	900	4.21	1.10MLN	0.021	
SII	17,150	1,100	6.85	10	0.021	

Top index ladders						VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact	
BID	46,300	-3,200	-6.46	1.08MLN	-3.742	
VIC	107,300	-2,600	-2.37	1.43MLN	-2.557	
VHM	84,000	-2,100	-2.44	619,380	-2.045	
VCB	87,200	-1,800	-2.02	995,910	-1.941	
TCB	21,500	-1,600	-6.93	7.51MLN	-1.628	

Top liquidity						VND
Ticker	Last Price	Chg	%chg	Val. (VNDbn)	Index impact	
CTG	24,400	-1,450	-5.61	306	-1.570	
HPG	22,700	-850	-3.61	296	-0.682	
MBB	20,100	-1,100	-5.19	247	-0.759	
VPB	26,800	-2,000	-6.94	222	-1.429	
MWG	106,200	-4,400	-3.98	166	-0.580	

HNX					
Top gainers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
DNY	1,000	100	11.11	3,300	0.001
KVC	1,100	100	10.00	9,600	0.005
VTC	11,000	1,000	10.00	10,900	0.002
CKV	16,700	1,500	9.87	200	0.002
PDC	6,700	600	9.84	800	0.001

Top losers						VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact	
PJC	30,100	-4,900	-14.00	1,200	-0.018	
DST	800	-100	-11.11	2.10MLN	-0.003	
NRC	6,300	-700	-10.00	79,200	-0.006	
PSD	11,700	-1,300	-10.00	100	-0.006	
SPI	900	-100	-10.00	139,300	-0.002	

Top index movers						VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact	
SHB	7,100	200	2.90	20.88MLN	0.267	
IDJ	15,200	1,300	9.35	779,400	0.041	
PHP	9,400	300	3.30	6,400	0.010	
IVS	8,600	400	4.88	5,600	0.010	
DHT	48,000	600	1.27	44,000	0.009	

Top index ladders						VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact	
ACB	24,000	-1,700	-6.61	10.32MLN	-2.736	
PVS	15,400	-1,000	-6.10	4.28MLN	-0.243	
VCS	66,000	-6,900	-9.47	554,600	-0.225	
SHS	6,500	-700	-9.72	580,800	-0.103	
CEO	7,900	-600	-7.06	1.06MLN	-0.087	

Top liquidity						VND
Ticker	Last Price	Chg	%chg	Val. (VNDbn)	Index impact	
ACB	24,000	-1,700	-6.61	254	-2.736	
SHB	7,100	200	2.90	146	0.267	
PVS	15,400	-1,000	-6.10	67	-0.243	
VCS	66,000	-6,900	-9.47	38	-0.225	
TNG	13,700	-1,200	-8.05	22	-0.053	

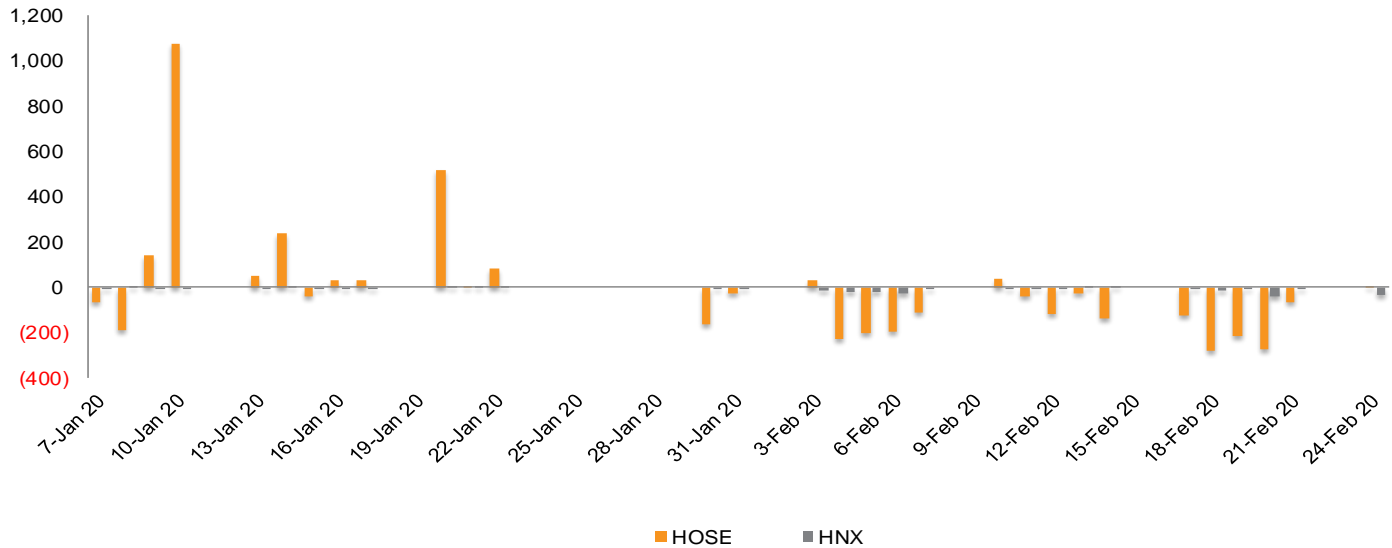
Source: Bloomberg

FOREIGN ACTIVITIES

Volume (Mn'shs)	HOSE	HNX	Value (VND'bn)	HOSE	HNX
BUY	17.8	0.7	BUY	772.8	8.6
% of market	6.3%	1.0%	% of market	15.7%	1.1%
SELL	29.6	5.3	SELL	772.3	45.6
% of market	10.5%	7.3%	% of market	15.6%	6.0%
NET BUY (SELL)	(11.8)	(4.6)	NET BUY (SELL)	0.5	(36.9)

Source: HSX, HNX

Foreign net buy/sell (30 days) in VND'bn



YTD ACCUMULATION

Volume (Mln'shs)	HOSE	HNX	Value (VND'bn)	HOSE	HNX
BUY	606.4	18.1	BUY	22,826.0	244.9
% of market	9.2%	1.6%	% of market	17.5%	0.1%
SELL	676.2	39.4	SELL	23,020.2	480.0
% of market	10.2%	3.4%	% of market	17.6%	0.3%
NET BUY (SELL)	(69.9)	(21.2)	NET BUY (SELL)	(194)	(235.1)

Source: HSX, HNX

FOREIGN ACTIVITIES

HOSE					
Top buy by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
VPB	26,800	-2,000	-6.94	133.5	-1.429
VIC	107,300	-2,600	-2.37	116.3	-2.557
SAB	178,000	-2,600	-1.44	108.7	-0.485
VNM	106,400	-2,100	-1.94	75.7	-1.063
VCB	87,200	-1,800	-2.02	44.6	-1.941

Top sell by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
SJS	20,500	0	0.00	147.4	0.000	
VPB	26,800	-2,000	-6.94	133.5	-1.429	
SAB	178,000	-2,600	-1.44	105.1	-0.485	
HPG	22,700	-850	-3.61	66.0	-0.682	
VIC	107,300	-2,600	-2.37	54.2	-2.557	

Top net buy by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
VIC	107,300	-2,600	-2.37	62.2	-2.557	
VCB	87,200	-1,800	-2.02	37.5	-1.941	
VHM	84,000	-2,100	-2.44	28.8	-2.045	
VNM	106,400	-2,100	-1.94	23.9	-1.063	
CTG	24,400	-1,450	-5.61	20.2	-1.570	

Top net sell by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
SJS	20,500	0	0.00	-147.4	0.000	
HPG	22,700	-850	-3.61	-33.3	-0.682	
HBC	10,500	-750	-6.67	-10.5	-0.050	
SGN	76,800	-4,500	-5.54	-10.4	-0.044	
ROS	7,910	-590	-6.94	-7.8	-0.097	

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HNX					
Top buy by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
PVS	15,400	-1,000	-6.10	6.6	0.000
SLS	63,600	1,100	1.76	0.5	0.000
CEO	7,900	-600	-7.06	0.2	0.000
NBC	6,500	-100	-1.52	0.2	0.000
SDT	3,000	200	7.14	0.2	0.000

Top sell by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
SHB	7,100	200	2.90	28.7	0.000	
DGC	24,000	-600	-2.44	5.4	0.000	
PVS	15,400	-1,000	-6.10	5.4	0.000	
PVI	31,200	-1,000	-3.11	1.7	0.000	
SHS	6,500	-700	-9.72	1.4	0.000	

Top net buy by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
PVS	15,400	-1,000	-6.10	1.2	0.000	
SLS	63,600	1,100	1.76	0.4	0.000	
CEO	7,900	-600	-7.06	0.2	0.000	
NBC	6,500	-100	-1.52	0.2	0.000	
SDT	3,000	200	7.14	0.2	0.000	

Top net sell by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
SHB	7,100	200	2.90	-28.71	0.000	
DGC	24,000	-600	-2.44	-5.44	0.000	
PVI	31,200	-1,000	-3.11	-1.69	0.000	
SHS	6,500	-700	-9.72	-1.28	0.000	
IDJ	15,200	1,300	9.35	-0.61	0.000	

Source: Bloomberg, HOSE, HNX

TOP 60 MARKET CAP STOCKS SNAPSHOT ON HOSE

No.	Ticker	Price VND	Price change (%)			Mkt. Cap US\$mIn	Outs. Vol. MIn'shs	Float ratio %	Avail. Flt % (30 days-shs)	Ave. daily vol. x	P/E x	P/B x	ROE %	ROA %
			1M	3M	6M									
1	VIC VM	107,300	-6.6	-7.7	-14.2	15,609	3,382	23.2	22.0	462,248	47.3	4.8	11.7	2.2
2	VCB VM	87,200	-6.6	2.0	10.1	13,910	3,709	25.2	6.2	989,857	17.4	3.8	25.1	1.6
3	VHM VM	84,000	-6.0	-10.2	-3.4	11,884	3,290	29.1	34.0	649,499	13.2	5.1	43.1	13.4
4	BID VM	46,300	-16.6	15.2	23.3	8,009	4,022	18.8	12.0	995,085	19.3	2.5	13.5	0.6
5	VNM VM	106,400	-12.3	-12.4	-13.5	7,969	1,741	46.2	41.4	966,035	19.4	6.7	35.8	25.8
6	GAS VM	83,900	-11.6	-18.6	-19.3	6,906	1,914	4.2	45.3	275,494	13.8	3.3	25.5	19.1
7	SAB VM	178,000	-23.4	-24.3	-35.4	4,909	641	10.4	36.6	55,680	23.8	6.1	29.9	20.5
8	CTG VM	24,400	-4.7	15.6	19.0	3,907	3,723	35.5	0.4	8,311,308	9.6	1.2	13.1	0.8
9	TCB VM	21,500	-11.2	-6.7	-0.7	3,237	3,500	79.7	0.0	2,883,637	7.5	1.2	17.8	2.9
10	VJC VM	128,000	-12.6	-10.5	-4.5	2,884	524	46.4	10.5	417,982	16.2	4.4	28.7	9.7
11	VRE VM	29,350	-10.0	-15.7	-16.3	2,868	2,272	39.7	16.0	1,280,034	23.4	2.5	10.3	7.6
12	VPB VM	26,800	13.6	32.7	35.4	2,810	2,438	72.7	0.0	3,815,764	8.0	1.5	21.5	2.4
13	HPG VM	22,700	-13.7	2.7	-3.0	2,696	2,761	52.3	10.4	7,200,449	8.8	1.3	17.0	8.3
14	PLX VM	50,600	-11.7	-13.4	-18.4	2,592	1,191	8.9	6.6	353,981	14.5	2.6	19.6	7.2
15	MSN VM	51,100	-4.3	-27.5	-33.6	2,569	1,169	25.8	10.3	900,649	10.7	1.4	15.4	6.9
16	NVL VM	53,600	-4.3	-6.0	-13.5	2,235	970	24.5	32.0	450,757	15.0	2.3	16.3	4.3
17	MVG VM	106,200	-10.9	-5.2	-8.8	2,070	453	92.7	0.0	676,170	12.3	3.9	36.3	11.0
18	MBB VM	20,100	-10.3	-10.1	-4.2	2,029	2,347	77.8	0.0	6,663,347	5.8	1.2	22.1	2.0
19	BVH VM	56,000	-16.4	-21.0	-28.7	1,788	742	31.9	19.6	188,536	34.3	2.2	6.7	0.9
20	FPT VM	52,500	-7.1	-6.3	-3.5	1,532	678	75.4	0.0	1,569,733	12.4	2.5	21.6	9.9
21	HVN VM	25,050	-23.6	-25.9	-35.1	1,528	1,418	3.9	20.0	519,268	15.3	2.0	12.8	2.9
22	HDB VM	27,250	-6.0	-2.0	3.2	1,128	963	72.1	6.4	1,656,688	7.4	1.4	20.8	1.6
23	POW VM	10,000	-9.9	-24.8	-24.2	1,007	2,342	87.9	36.0	2,269,321	9.4	0.9	9.7	4.3
24	EIB VM	17,200	-1.4	1.2	-1.4	909	1,229	94.0	0.0	135,495	24.4	1.3	5.7	0.5
25	STB VM	10,850	-0.5	5.9	1.4	842	1,804	96.2	11.3	7,742,542	8.0	0.7	9.6	0.6
26	PNJ VM	81,200	-11.1	-0.5	-1.9	786	225	72.8	0.0	766,171	15.2	4.0	28.6	15.8
27	TPB VM	20,250	-5.8	-7.1	-10.4	720	827	53.8	0.0	116,663	5.5	1.3	26.1	2.1
28	HNG VM	13,500	-3.9	-8.2	-21.3	644	1,109	16.7	48.6	225,311	N/A	1.5	-22.5	-8.6
29	TCH VM	41,550	2.5	54.5	84.7	631	353	50.0	41.9	799,467	25.9	3.3	12.9	8.0
30	BHN VM	60,000	-16.7	-21.8	-35.8	598	232	0.9	31.4	2,645	25.2	3.1	12.5	6.6
31	KDH VM	24,350	-6.0	-7.2	0.8	570	544	74.5	4.4	205,851	14.4	1.7	12.6	7.8
32	SBT VM	21,850	17.5	20.1	35.3	551	587	20.1	93.5	1,566,705	43.1	1.8	4.4	1.8
33	DHG VM	98,000	11.4	4.3	4.3	551	131	5.6	45.7	40,696	21.0	3.8	18.8	15.2
34	REE VM	33,650	-9.1	-8.3	-7.3	449	310	55.9	0.0	742,738	6.4	1.0	16.6	9.3
35	GEX VM	18,550	-6.3	-10.0	-6.3	390	488	84.5	33.5	541,520	13.6	1.4	10.6	3.3
36	PPC VM	27,400	4.0	3.0	3.2	378	321	24.6	32.6	218,930	6.9	1.5	17.2	13.5
37	PDR VM	25,750	-2.8	-0.6	-1.9	363	328	37.2	44.4	729,953	9.7	2.0	22.5	7.0
38	SSI VM	16,250	-15.8	-19.2	-27.1	362	518	83.8	46.1	1,848,058	9.1	0.9	9.9	3.6
39	VGC VM	18,000	-1.4	-2.7	-2.2	347	448	12.3	35.8	188,640	12.4	1.3	10.3	3.5
40	LGC VM	40,000	1.3	2.6	-9.1	332	193	0.6	4.0	126	21.5	2.6	12.7	3.5
41	KBC VM	14,500	-5.2	-4.9	-6.5	293	470	71.4	23.6	2,860,344	8.0	0.7	9.3	5.1
42	VPI VM	41,800	-1.1	2.0	1.2	288	160	100.0	43.2	369,444	12.7	2.7	22.0	6.6
43	PHR VM	48,000	20.0	-17.2	-33.5	280	135	32.8	43.1	438,350	13.2	2.5	17.6	8.6
44	DXG VM	11,850	-9.2	-20.5	-13.8	266	519	83.9	5.6	2,046,682	4.2	0.9	20.3	7.2
45	NLG VM	24,600	-12.5	-11.8	-13.7	264	250	62.1	0.5	440,531	6.6	1.2	18.7	9.4
46	VHC VM	32,750	-17.3	-15.5	-20.9	256	182	50.1	65.5	150,448	5.1	1.2	26.3	18.3
47	SCS VM	115,000	-11.5	-19.9	-28.1	249	50	98.7	28.0	20,161	11.5	6.2	57.6	49.2
48	CII VM	23,000	-9.8	-4.2	12.2	245	248	81.8	19.6	417,632	8.3	1.0	12.9	2.7
49	GMD VM	18,900	-12.3	-21.3	-33.0	241	297	81.0	0.0	438,577	11.8	1.0	8.1	5.1
50	NT2 VM	19,400	1.8	-14.7	-22.1	240	288	32.3	30.3	220,498	7.5	1.4	19.1	9.3
51	HT1 VM	14,550	-2.3	0.3	-7.6	239	382	99.9	42.5	67,684	7.5	1.0	13.8	6.9
52	HPX VM	27,200	2.6	2.3	3.0	234	200	90.3	35.2	303,346	12.2	2.1	19.3	6.4
53	HCM VM	17,550	-20.9	-26.9	-17.6	230	305	22.1	45.0	1,216,857	12.4	1.2	11.7	6.8
54	PVD VM	12,300	-17.7	-21.4	-32.0	223	421	49.5	30.4	3,161,912	35.1	0.4	1.4	0.9
55	VCF VM	192,000	4.9	4.9	6.7	219	27	1.5	48.4	408	7.5	3.5	47.6	30.7
56	CTD VM	62,300	16.7	-5.0	-37.6	204	76	67.4	2.2	185,442	7.0	0.6	8.2	4.3
57	GEG VM	23,100	-8.7	-17.6	N/A	203	204	58.6	12.2	348,879	19.9	2.0	10.3	4.6
58	PAN VM	21,500	-3.3	-6.5	-8.3	200	216	78.4	4.7	13,531	17.7	1.2	6.9	2.5
59	DPM VM	11,850	-6.0	-9.9	-14.4	199	391	36.7	30.1	304,117	15.3	0.6	4.7	3.3
60	ROS VM	7,910	-23.2	-68.3	-70.3	193	568	43.3	44.7	5,426,151	25.2	0.7	3.0	1.7

Source: Bloomberg 24 Feb

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