

**Market commentary: The VN-INDEX edged up 0.1%, Financials large caps extended support**

Despite early losses, the VN-INDEX reversed strongly in the afternoon session and closed up 0.1%, its first gain in four days, with the upward momentum built from Financials large caps' rally. Shortly after the opening gain, the VN-INDEX gradually slumped to its intraday low of 919.3pts (-0.9%) as selling pressure dominated on several large caps. Specifically, VNM became the largest laggard and declined 3.1%, alone wiping 1.7pts off the index's gain. Other bearish large caps included SAB (-2.8%), GAS (-1.4%) and POW (-4.9%). However, toward the end of the trading session, the VN-INDEX rebounded strongly and closed up as Financials large caps lent strong support. Notably, CTG ended at the ceiling price of VND26,900 (+7.0%), with huge demand surplus, and alone adding 1.9pts to the index's gain. Other Financials large caps joined the rally, including VCB (+1.2%), BID (+1.7%), VPB (+3.8%) and MBB (+3.9%). The advancers surpassed the bearish large caps. As a result, the VN-INDEX closed up 0.1% at 929.1pts, its first rise since 30 Jan, while the HNX-INDEX rose as much as 1.3% to end at 102.6pts.

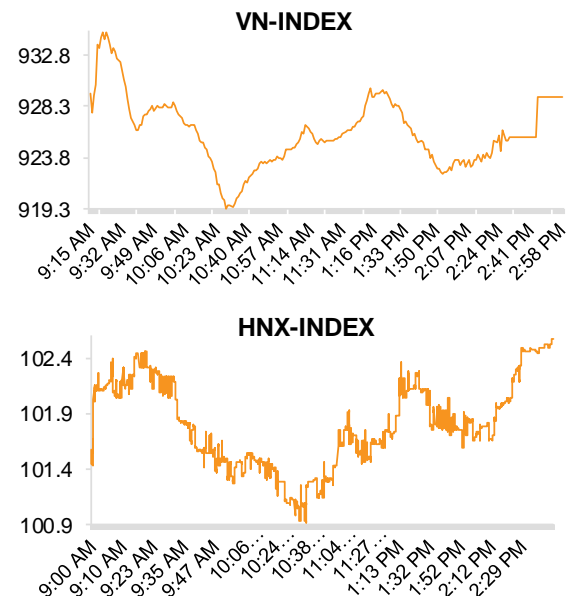
**Financials (+2.0%), IT (+0.8%) and Industrials (+0.6%) rose while Consumer Staples (-2.3%), Health Care (-2.1%) and Utilities (-1.6%) dropped.** Top index movers included CTG (+7.0%), VCB (+1.2%), BID (+1.7%), VPB (+3.8%) and MBB (+3.9%). Top index laggards consisted of VNM (-3.1%), SAB (-2.8%), GAS (-1.4%), VRE (-3.2%) and POW (-4.9%). Top three major put-through transactions were HPG with 3.6m shares (VND88.2bn), MSN with 1.1m shares (VND58.7bn) and NVL with 0.7m shares (VND37.1bn).

**Foreigners net sold on HOSE to the amount of VND232.5bn, and also net sold on HNX to the amount of VND24.9bn.** They mainly bought HPG (VND114.0bn), VNM (VND87.8bn) and VCB (VND74.3bn); and mainly sold VNM (VND141.1bn), HPG (VND115.5bn) and VIC (VND106.1bn).

Snapshot	HOSE	HNX
Close (pts)	929.1	102.6
1 Day change (%)	0.10	1.25
Volume (mn shs)	197.7	31.0
Value (US\$m)	169.6	13.5
Gainers	127	69
Losers	162	60
Unchanged	90	234

Commodities & Currencies	Close	%chg
Gold(USD/Oz)	1,570	-0.4
WTI Oil (\$/B) 1Mth	51	1.0
Brent Oil (\$/B) 1Mth	55	0.6
USDVND	23,240	-0.1
EURVND	25,707	0.1

Source: Bloomberg



Sectors (VNIndex)	Index Wgt (%)	Price 1D chg	P/E x	P/B x
Consumer Discretionary	3.1	-0.7%	14.0	4.0
Consumer Staples	14.2	-2.3%	20.6	5.7
Energy	2.4	-0.8%	17.2	0.5
Financials	31.4	2.0%	16.3	2.7
Health Care	1.0	-2.1%	18.3	3.6
Industrials	8.0	0.6%	252.1	2.0
IT	1.2	0.8%	13.1	#N/A
Materials	3.7	0.1%	15.7	1.4
Real Estate	27.5	-0.2%	29.2	4.9
Utilities	7.2	-1.6%	12.7	3.1

Source: Bloomberg

Country Peering	Close Points	1D chg %	P/E x	P/B x	Market cap US\$bn
China	3,786	2.6%	13.4	1.7	4,261
India	11,963	2.2%	23.1	2.9	1,224
Indonesia	5,923	0.7%	18.5	2.0	498
Singapore	3,157	1.3%	11.9	1.1	399
Malaysia	1,541	1.2%	17.7	1.5	238
Philippines	7,227	1.3%	15.7	1.8	175
Taiwan	11,556	1.8%	18.3	1.7	1,136
Thailand	1,511	1.0%	17.9	1.6	512
<b>Vietnam</b>	<b>929</b>	<b>0.1%</b>	<b>16.3</b>	<b>2.2</b>	<b>137</b>

Source: Bloomberg

4-Feb

## Market News

**Oil climbs back above US\$50 before OPEC+ meets to assess demand.** Oil traded back above US\$50 a barrel before OPEC and its allies gather Tuesday for an urgent meeting to assess the impact of the coronavirus on global demand. While futures have slumped more than 20% since early January as the virus curtailed demand in a market awash with crude, commodities are stabilizing globally on Tuesday as traders assess China's measures to support economic growth. Technical experts from the OPEC+ coalition will meet in Vienna and their assessment on the outbreak may determine whether the group convenes a ministerial meeting later this month to consider new output cuts. *(Bloomberg)*

**Vietnam aims to become global agriculture powerhouse.** Vietnam is pursuing an ambitious plan to become a global agricultural powerhouse by 2030, according to government resolution 53/NQ-CP. The resolution stipulates that Vietnam must aim to rank among the world's top 15 most developed agricultural countries and a global hub for agricultural logistics and processing. In order to realise these goals, a number of strategic objectives must be fulfilled, said Minister of Agriculture and Rural Development Nguyen Xuan Cuong. Firstly, Vietnam must restructure its agriculture sector with nationwide planning to establish input material producing regions and consumption markets. High-producing regions with skilled labour forces and developed infrastructure and logistics networks should be earmarked for investment to serve as growth drivers for surrounding localities. The country's agro-processing sector must start filtering out products with low add-value and seek ways to add more value to existing products. Secondly, the business environment must continue to improve to help facilitate investment, especially in the country's agriculture, forestry and aquaculture sectors. The country must also build a long-term development strategy to fully exploit areas where it enjoys significant advantages such as vegetable farming, aquaculture and wood processing to attract more investment. Meanwhile, administrative reforms must target unnecessary business requirements and conditions and build legal frameworks to help localities unleash their potential. For instance, farmland could be rented from farmers and merged to allow greater economies of scale and higher degree of product specialisation. Thirdly, the country must seek to improve its products to compete by supporting the formation of large enterprises specialised in agriculture, forestry and aquaculture. Measures must also be taken to help farmers sell their products directly to domestic consumers. Additional investment must go into the development of national brands, especially for products that have been widely-recognised in the international markets such as tra fish, shrimp, coffee, pepper and ginseng. The country must also look to adopt advanced technology to add more value to its products, improve safety and enforce product origin regulations. Lastly, Vietnam will need significant investment in human resources to spearhead the growth in its agricultural sector. A new generation of workers who can use technological advances will play a key role in connecting producers to consumers to achieve greater market efficiency. Meanwhile, the government must seek ways to encourage the private sector to invest in production, especially in research and development. A national database to oversee production, logistics and processing activities is also listed as a top priority for agriculture agencies. Vietnam must focus on improving national standards to govern agriculture activities and product quality. According to the Organisation for Economic Co-operation and Development, demand for agricultural products had been on the rise on a global scale and was forecast to continue to rise. Vietnam is well-poised to take advantage as a signatory to trade deals such as the Comprehensive and Progressive Trans-Pacific Partnership and the EU-Vietnam Free Trade Agreement. *(Vietnamnet.vn)*

## Coverage Universe Update

### Khang Dien House Trading and Investment JSC (KDG)– Earnings Update – ADD (+16.6%)

#### 4Q19 results in line with expectations

**Huge gross margin expansion in 4Q19 on supply shortage.** Khang Dien House Trading and Investment JSC's (KDH) 4Q19 revenue reached VND952.4bn, driven by the delivery of around 290

units in the Verosa townhouse project, but it was down 39.7% yoy due to the sizable handover in 4Q18 of 440 condo units from the Jamila project and the remaining 92 units of landed houses from the Venica, Lucasta, Merita, Rosita and Melosa projects. Gross margin (GM) in 4Q19 advanced by 18.2% pts yoy to 61.4%, as the lack of supply of landed property in FY19 boosted selling prices. Overall, the 4Q19 net profit was nearly flat yoy at VND404.8bn as the weak revenue was offset by better GM expansion.

**FY19 net profit in line with our estimate.** FY19 net profit grew steadily to VND915.3bn, (+13.3% yoy), making up 99.4%/101.7% of our forecast/management's projection at VND921bn/VND900bn, respectively. The healthy profit growth was attributed to a 10.9% pts yoy gross margin expansion which compensated for 1) a drop in FY19 revenue (-3.5% yoy); and 2) the absence of a one-off financial gain of VND136.5bn recorded in FY18.

**Strong presales in FY19 expected.** In 4Q19, KDH launched the Lovera Vista project with 800 units sold of the total 1,500 units, adding around VND1,500bn to its presales value, in our view. KDH did not reveal its presales numbers but we estimate its FY19 presales accounted for 102% of our full-year forecast.

**Maintain Hold with a TP of VND28,300.** We maintain our Hold call as the stock is now trading close to our fair value, with limited upside of 13.2%. We believe KDH's positives have been priced in. Upside risks in the short term could come from successful presales of new projects in 2020F; our mid- to long-term investment thesis depends on whether KDH can successfully unlock its mega-sized projects in FY21-22F. Key downside risks to our call include: 1) slow process in obtaining building permits, delaying new launches; and 2) a higher-than-expected increase in mortgage rates.

Read the full report: [HERE](#)

### Notable Corporate Events

**Vicostone JSC (VCS VN HNX) – Dividend payment:** Feb 21 and Feb 24 will be the ex-date and the record date, respectively, for paying the 2019 third cash dividend payment of VND2,000/share, the company said. The payment will be made on 31 Mar, 2020. (Ndh.vn)

<to be continued>

**COVERAGE SUMMARY**

Ticker	Close price	Adjusted target price	Dividend yield	Potential return	Rating	Latest report
PC1	14,800	24,500	0.0%	65.5%	ADD	<a href="#">Link</a>
LPB	7,500	10,000	0.0%	33.3%	ADD	<a href="#">Link</a>
NLG	25,800	39,600	1.9%	55.4%	ADD	<a href="#">Link</a>
ACV	55,000	105,000	0.0%	90.9%	ADD	<a href="#">Link</a>
DPM	11,550	15,800	8.4%	45.2%	ADD	<a href="#">Link</a>
QNS	27,400	44,300	1.8%	63.5%	ADD	<a href="#">Link</a>
LTG	18,600	27,300	8.6%	55.4%	ADD	<a href="#">Link</a>
VCB	89,800	92,200	0.9%	3.5%	HOLD	<a href="#">Link</a>
MBB	21,150	34,300	2.8%	65.0%	ADD	<a href="#">Link</a>
VPB	23,450	21,200	0.0%	-9.6%	HOLD	<a href="#">Link</a>
TCM	18,650	28,200	2.8%	54.0%	ADD	<a href="#">Link</a>
HPG	24,600	29,700	0.0%	20.7%	ADD	<a href="#">Link</a>
PVT	12,700	21,000	8.2%	73.6%	ADD	<a href="#">Link</a>
STK	16,800	22,400	8.9%	42.3%	ADD	<a href="#">Link</a>
AAA	11,000	25,300	18.5%	148.5%	ADD	<a href="#">Link</a>
PNJ	84,000	88,000	2.7%	7.5%	HOLD	<a href="#">Link</a>
KDH	24,700	28,300	2.0%	16.6%	HOLD	<a href="#">Link</a>
DCM	5,750	8,900	15.6%	70.4%	ADD	<a href="#">Link</a>
VTP	114,800	111,000	1.3%	-2.0%	HOLD	<a href="#">Link</a>
ACB	23,200	30,400	4.3%	35.3%	ADD	<a href="#">Link</a>
GAS	82,000	105,700	7.0%	35.9%	ADD	<a href="#">Link</a>
PVS	15,700	24,100	4.5%	58.0%	ADD	<a href="#">Link</a>
PVD	12,200	19,600	0.0%	60.7%	ADD	<a href="#">Link</a>
MSH	39,600	66,600	9.2%	77.4%	ADD	<a href="#">Link</a>
MWG	107,900	170,600	1.4%	59.5%	ADD	<a href="#">Link</a>
POW	9,500	18,334	0.0%	93.0%	ADD	<a href="#">Link</a>
TCB	21,750	27,400	0.0%	26.0%	ADD	<a href="#">Link</a>
PPC	25,300	27,879	9.9%	20.1%	ADD	<a href="#">Link</a>
VIB	17,200	21,200	2.9%	26.1%	ADD	<a href="#">Link</a>
KBC	14,900	17,500	6.7%	24.2%	ADD	<a href="#">Link</a>
VNM	105,000	155,600	4.3%	52.5%	ADD	<a href="#">Link</a>
VHM	85,700	104,300	1.1%	22.9%	ADD	<a href="#">Link</a>
VJC	129,000	142,200	2.3%	12.6%	HOLD	<a href="#">Link</a>
VHC	31,000	50,200	0.0%	61.9%	ADD	<a href="#">Link</a>
VRE	29,250	43,900	0.0%	50.1%	ADD	<a href="#">Link</a>
GMD	18,800	29,500	7.8%	64.7%	ADD	<a href="#">Link</a>
DBC	19,650	30,700	2.6%	58.8%	ADD	<a href="#">Link</a>
FPT	51,800	74,000	3.9%	46.7%	ADD	<a href="#">Link</a>

**MARKET MOVEMENTS**

HOSE					
Top gainers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
APG	10,700	700	7.00	682,740	0.007
CLL	26,750	1,750	7.00	4,800	0.017
DTT	13,000	850	7.00	1,000	0.002
LGC	42,250	2,750	6.96	10	0.154
CTG	26,900	1,750	6.96	14.85MLN	1.898

Top losers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
LDG	6,120	-460	-6.99	5.75MLN	-0.032
D2D	48,100	-3,600	-6.96	279,150	-0.022
FIT	7,490	-560	-6.96	490,160	-0.042
DPG	24,150	-1,800	-6.94	430,230	-0.024
TEG	5,100	-380	-6.93	100	-0.004

Top index movers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
CTG	26,900	1,750	6.96	14.85MLN	1.898
VCB	89,800	1,100	1.24	1.12MLN	1.188
BID	54,400	900	1.68	1.41MLN	1.054
VPB	23,450	850	3.76	4.57MLN	0.608
MBB	21,150	800	3.93	9.46MLN	0.553

Top index ladders					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
VNM	105,000	-3,300	-3.05	1.87MLN	-1.674
SAB	203,000	-5,900	-2.82	167,140	-1.102
GAS	82,000	-1,200	-1.44	376,400	-0.669
VRE	29,250	-950	-3.15	2.24MLN	-0.644
POW	9,500	-490	-4.90	3.64MLN	-0.334

Top liquidity					
Ticker	Last Price	Chg	%chg	Val. (VNDbn)	Index impact
CTG	26,900	1,750	6.96	390	1.898
VNM	105,000	-3,300	-3.05	199	-1.674
HPG	24,600	50	0.20	199	0.040
MBB	21,150	800	3.93	196	0.553
VIC	114,800	0	0.00	169	0.000

HNX					
Top gainers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
DNM	12,100	1,100	10.00	3,300	0.003
HKT	3,300	300	10.00	100	0.002
CIA	13,600	1,200	9.68	6,600	0.010
API	18,300	1,600	9.58	300	0.021
DZM	2,300	200	9.52	300	0.001

Top losers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
NHP	400	-100	-20.00	42,800	-0.002
ACM	500	-100	-16.67	636,000	-0.005
BII	700	-100	-12.50	21,000	-0.004
VIG	700	-100	-12.50	32,100	-0.003
BST	40,100	-5,400	-11.87	100	-0.004

Top index movers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
ACB	23,200	600	2.65	2.40MLN	0.975
SHB	6,800	266	4.07	7.89MLN	0.296
NET	50,900	4,400	9.46	1,100	0.056
DNP	18,100	600	3.43	24,500	0.037
VIX	5,800	400	7.41	20,000	0.033

Top index ladders					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
DHT	53,000	-5,800	-9.86	56,100	-0.088
AMV	20,500	-1,500	-6.82	111,900	-0.047
VCS	63,200	-1,300	-2.02	159,000	-0.043
SHS	6,500	-300	-4.41	564,100	-0.042
CEO	8,200	-200	-2.38	484,700	-0.029

Top liquidity					
Ticker	Last Price	Chg	%chg	Val. (VNDbn)	Index impact
ACB	23,200	600	2.65	55	0.975
SHB	6,800	266	4.07	53	0.296
PVS	15,700	100	0.64	49	0.025
NVB	9,000	0	0.00	21	0.000
TNG	14,200	-400	-2.74	17	-0.018

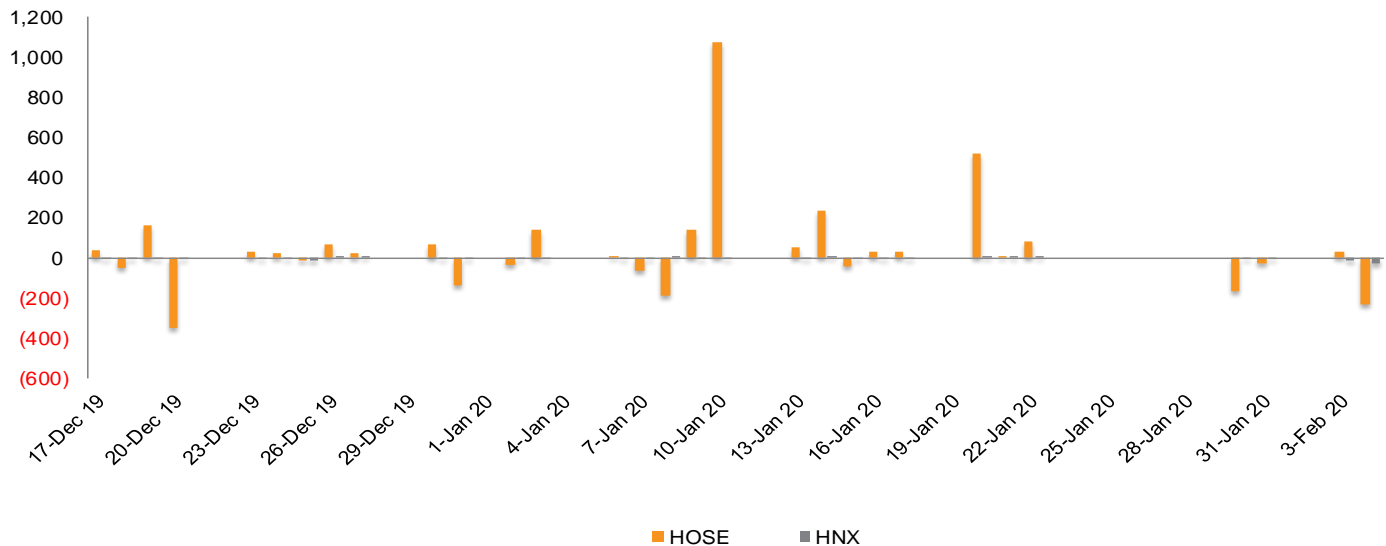
Source: Bloomberg

**FOREIGN ACTIVITIES**

Volume (Mn'shs)	HOSE	HNX	Value (VND'bn)	HOSE	HNX
<b>BUY</b>	20.1	0.5	<b>BUY</b>	773.2	4.5
% of market	10.5%	1.6%	% of market	20.4%	1.4%
<b>SELL</b>	32.0	2.6	<b>SELL</b>	1,005.7	29.4
% of market	16.8%	8.2%	% of market	26.5%	9.3%
<b>NET BUY (SELL)</b>	<b>(12.0)</b>	<b>(2.1)</b>	<b>NET BUY (SELL)</b>	<b>(232.5)</b>	<b>(24.9)</b>

Source: HSX, HNX

Foreign net buy/sell (30 days) in VND'bn



**YTD ACCUMULATION**

Volume (Mln'shs)	HOSE	HNX	Value (VND'bn)	HOSE	HNX
<b>BUY</b>	335.5	6.7	<b>BUY</b>	13,073.9	71.7
% of market	9.3%	1.1%	% of market	17.4%	0.0%
<b>SELL</b>	326.4	14.2	<b>SELL</b>	11,503.6	144.7
% of market	9.1%	2.4%	% of market	15.3%	0.1%
<b>NET BUY (SELL)</b>	<b>9.2</b>	<b>(7.4)</b>	<b>NET BUY (SELL)</b>	<b>1,570</b>	<b>(73.0)</b>

Source: HSX, HNX

**FOREIGN ACTIVITIES**

HOSE					
Top buy by foreigners (value)					VND*bn
Ticker	Last Price	Chg	%chg	Value	Index impact
HPG	24,600	50	0.20	114.0	0.040
WNM	105,000	-3,300	-3.05	87.8	-1.674
VCB	89,800	1,100	1.24	74.3	1.188
VHM	85,700	500	0.59	72.3	0.488
BID	54,400	900	1.68	51.6	1.054

Top sell by foreigners (value)						VND*bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
WNM	105,000	-3,300	-3.05	141.1	-1.674	
HPG	24,600	50	0.20	115.5	0.040	
VC	114,800	0	0.00	106.1	0.000	
VHM	85,700	500	0.59	65.9	0.488	
VCB	89,800	1,100	1.24	65.3	1.188	

Top net buy by foreigners (value)						VND*bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
E1VFVN30	14,040	70	0.50	20.3	0.000	
HDB	27,550	550	2.04	19.1	0.157	
CTG	26,900	1,750	6.96	13.1	1.898	
VJC	129,000	3,500	2.79	10.2	0.552	
VCB	89,800	1,100	1.24	9.0	1.188	

Top net sell by foreigners (value)						VND*bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
VC	114,800	0	0.00	-59.5	0.000	
WNM	105,000	-3,300	-3.05	-53.3	-1.674	
DXG	10,700	-150	-1.38	-22.6	-0.023	
POW	9,500	-490	-4.90	-21.2	-0.334	
STB	10,200	-50	-0.49	-13.6	-0.027	

4-Feb-20

HNX					
Top buy by foreigners (value)					VND*bn
Ticker	Last Price	Chg	%chg	Value	Index impact
CEO	8,200	-200	-2.38	1.7	0.000
TNG	14,200	-400	-2.74	1.0	0.000
WCS	149,000	-4,400	-2.87	0.4	0.000
AMV	20,500	-1,500	-6.82	0.3	0.000
TIG	5,900	200	3.51	0.2	0.000

Top sell by foreigners (value)						VND*bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
PVS	15,700	100	0.64	10.9	0.000	
TNG	14,200	-400	-2.74	4.7	0.000	
SHB	6,800	266	4.07	3.7	0.000	
NDN	13,600	-300	-2.16	2.9	0.000	
SHS	6,500	-300	-4.41	2.0	0.000	

Top net buy by foreigners (value)						VND*bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
WCS	149,000	-4,400	-2.87	0.4	0.000	
AMV	20,500	-1,500	-6.82	0.3	0.000	
TIG	5,900	200	3.51	0.2	0.000	
NBC	6,200	-100	-1.59	0.1	0.000	
NRC	9,900	0	0.00	0.1	0.000	

Top net sell by foreigners (value)						VND*bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
PVS	15,700	100	0.64	-10.90	0.000	
TNG	14,200	-400	-2.74	-3.72	0.000	
SHB	6,800	266	4.07	-3.68	0.000	
NDN	13,600	-300	-2.16	-2.95	0.000	
SHS	6,500	-300	-4.41	-1.99	0.000	

Source: Bloomberg, HOSE, HNX

**TOP 60 MARKET CAP STOCKS SNAPSHOT ON HOSE**

No.	Ticker	Price VND	Price change (%)			Mkt. Cap US\$mIn	Outs. Vol. MIn'shs	Float ratio %	Avail. Flt %	Ave. daily vol. (30 days-shs)	P/E x	P/B x	ROE %	ROA %
			1M	3M	6M									
1	VIC VM	114,800	-0.4	-5.7	-6.3	16,708	3,382	23.2	22.0	432,520	50.6	5.1	11.7	2.2
2	VCB VM	89,800	-0.1	-2.4	13.5	14,331	3,709	25.2	6.2	935,881	17.9	3.9	25.1	1.6
3	VHM VM	85,700	0.6	-10.7	-5.0	12,130	3,290	29.1	34.0	744,230	13.5	5.2	43.1	13.4
4	BID VM	54,400	16.5	28.9	52.0	9,415	4,022	18.8	11.9	940,635	22.7	2.9	13.5	0.6
5	VNM VM	105,000	-11.2	-20.0	-15.3	7,868	1,741	46.2	41.2	810,041	19.2	6.6	35.8	25.8
6	GAS VM	82,000	-13.5	-22.3	-22.6	6,753	1,914	4.2	45.4	272,933	13.5	3.2	25.5	19.1
7	SAB VM	203,000	-9.6	-21.9	-27.5	5,602	641	10.4	36.6	28,415	27.1	6.9	29.9	20.5
8	CTG VM	26,900	26.3	19.8	32.2	4,310	3,723	35.5	0.3	5,180,617	10.6	1.3	13.1	0.8
9	TCB VM	21,750	-8.0	-10.7	5.8	3,276	3,500	79.7	0.0	2,060,057	7.6	1.2	17.8	2.9
10	HPG VM	24,600	1.9	13.1	9.6	2,923	2,761	52.3	10.3	6,314,481	9.5	1.4	17.0	8.3
11	VJC VM	129,000	-12.8	-11.2	-2.6	2,908	524	46.4	10.5	447,922	16.4	5.0	43.3	15.1
12	VRE VM	29,250	-15.5	-16.2	-19.3	2,860	2,272	39.7	16.1	1,152,166	23.9	2.4	8.8	6.3
13	PLX VM	50,700	-11.2	-14.9	-22.0	2,598	1,191	8.9	6.6	236,609	14.5	2.7	19.5	6.7
14	MSN VM	50,000	-13.0	-34.5	-36.7	2,515	1,169	25.8	9.8	874,584	10.5	1.4	15.4	6.9
15	VPB VM	23,450	15.0	6.6	23.1	2,460	2,438	72.7	0.1	2,349,855	7.0	1.4	21.5	2.4
16	NVL VM	55,000	-1.8	-7.1	-8.5	2,295	970	24.5	31.6	334,277	15.4	2.5	15.5	4.3
17	MBB VM	21,150	-0.5	-9.2	4.1	2,117	2,326	77.6	0.0	4,528,147	6.1	1.2	21.8	2.0
18	MWG VM	107,900	-6.4	-14.4	-0.1	2,104	453	92.7	0.0	654,712	12.5	3.9	36.3	11.0
19	BVH VM	55,700	-18.8	-24.7	-32.9	1,779	742	31.9	19.5	201,510	35.9	2.5	8.7	1.2
20	HVN VM	26,700	-21.7	-26.7	-33.3	1,629	1,418	3.9	19.9	290,837	16.3	2.1	13.4	2.7
21	FPT VM	51,800	-10.1	-13.5	6.1	1,512	678	75.4	0.0	1,603,918	12.3	2.6	24.9	10.5
22	HDB VM	27,550	0.0	-6.6	5.8	1,141	963	72.1	6.7	1,478,002	7.5	1.7	19.1	1.4
23	POW VM	9,500	-18.8	-30.9	-32.1	957	2,342	87.9	35.6	2,000,540	8.9	0.9	7.8	3.2
24	EIB VM	17,550	1.7	6.4	-1.1	928	1,229	94.0	0.0	123,242	24.9	1.4	4.1	0.4
25	PNJ VM	84,000	-3.2	-1.9	4.5	814	225	72.8	0.0	754,594	15.8	4.1	28.6	15.8
26	STB VM	10,200	0.0	-6.4	-3.8	792	1,804	96.2	11.5	3,840,743	7.5	0.7	9.6	0.6
27	TPB VM	21,000	-2.3	-6.3	-5.2	747	827	53.8	0.0	137,951	5.7	1.3	26.1	2.1
28	HNG VM	13,500	-4.9	-8.2	-22.9	644	1,109	16.7	48.6	264,793	N/A	1.4	-20.6	-8.0
29	TCH VM	41,200	22.3	76.4	83.5	626	353	50.0	41.8	1,250,976	25.7	3.3	12.9	8.0
30	BHN VM	58,100	-25.5	-25.3	-38.2	580	232	0.9	31.4	2,012	24.4	3.0	10.9	5.2
31	KDH VM	24,700	-6.4	-7.1	7.9	579	544	74.5	4.4	237,296	14.6	1.8	12.6	7.8
32	DHG VM	101,000	10.7	7.4	6.3	568	131	5.6	45.6	30,340	21.6	3.9	18.8	15.2
33	SBT VM	17,800	-4.3	-1.7	6.0	449	587	20.1	93.7	1,266,445	35.1	1.5	3.5	1.5
34	REE VM	33,400	-8.5	-12.8	1.2	446	310	55.9	0.0	726,799	6.3	1.0	16.6	9.3
35	GEX VM	19,000	-1.0	-9.3	-3.7	399	488	84.5	33.5	609,952	12.5	1.6	19.1	6.1
36	SSI VM	17,000	-6.8	-21.8	-26.2	379	518	83.8	44.8	1,513,066	10.0	0.9	9.4	3.7
37	PDR VM	26,100	2.8	0.4	-4.0	368	328	37.2	44.4	684,169	9.8	2.0	22.5	7.0
38	LGC VM	42,250	0.6	7.0	7.1	351	193	0.6	4.0	71	22.7	2.7	12.7	3.5
39	PPC VM	25,300	-1.0	-1.9	0.6	349	321	24.6	32.7	180,898	6.4	1.4	17.2	13.5
40	VGC VM	17,250	-4.2	-8.5	-9.7	333	448	12.3	35.6	171,548	11.9	1.2	10.1	3.6
41	KBC VM	14,900	-2.6	4.2	-2.3	301	470	71.4	22.8	2,903,201	8.2	0.8	8.4	4.4
42	VPI VM	41,900	-1.2	0.0	-0.2	288	160	100.0	43.0	318,948	13.9	3.0	20.6	8.1
43	NLG VM	25,800	-4.4	-9.5	-9.9	277	250	62.1	0.0	402,386	6.9	1.3	18.7	9.4
44	CII VM	24,200	4.8	-0.6	11.0	258	248	81.8	19.0	392,089	13.8	1.1	8.8	1.9
45	SCS VM	118,000	-1.2	-21.6	-24.8	256	50	98.7	27.9	20,949	11.8	7.3	46.6	42.4
46	VHC VM	31,000	-19.1	-24.0	-30.3	243	182	50.1	0.0	132,690	4.9	1.2	26.3	18.3
47	GMD VM	18,800	-17.4	-30.1	-27.7	240	297	81.0	0.0	353,430	11.8	0.9	9.7	6.2
48	DXG VM	10,700	-23.0	-32.9	-22.7	240	519	83.9	3.8	1,582,043	3.8	0.8	20.3	7.2
49	HCM VM	18,050	-14.9	-27.1	-14.3	237	306	22.2	43.7	885,858	12.7	1.3	11.7	6.8
50	NT2 VM	19,000	-11.4	-17.4	-24.0	235	288	32.3	30.6	215,996	7.4	1.3	19.1	9.3
51	HT1 VM	14,200	-2.7	-14.5	-8.7	233	382	99.9	42.5	90,842	7.3	1.0	13.8	6.9
52	VCF VM	199,000	9.9	8.2	12.7	228	27	1.5	48.4	299	7.8	4.4	52.3	32.2
53	HPX VM	26,400	-0.4	0.2	-0.4	227	200	90.3	35.2	264,116	11.9	2.1	19.3	6.4
54	PVD VM	12,200	-19.7	-25.4	-24.7	221	421	49.5	30.4	2,592,472	34.8	0.4	1.4	0.9
55	GEG VM	25,100	-4.9	-9.4	N/A	220	204	58.6	12.3	435,429	21.7	2.2	7.8	4.8
56	PAN VM	22,000	-1.8	-5.2	-9.2	205	216	78.4	4.8	32,560	18.0	1.3	9.4	3.5
57	ROS VM	8,080	-46.7	-67.8	-70.6	197	568	43.3	45.0	14,660,260	25.7	0.8	3.0	1.7
58	DFM VM	11,550	-9.8	-15.4	-17.5	194	391	36.7	30.2	307,642	12.8	0.6	3.7	2.6
59	PHR VM	33,200	-17.6	-42.6	-55.1	194	135	32.5	43.1	478,244	9.1	1.5	28.8	16.2
60	VCI VM	26,800	-7.6	-22.3	-19.3	190	164	62.2	64.0	41,604	6.4	1.1	18.0	10.1

Source: Bloomberg 4 Feb



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