

**Market commentary: The VN-INDEX extended fall despite Financials stocks' support**

The VN-INDEX ended down 0.9%, its third fall in a row, but a strong support by Financials stocks helped narrow the decline. The market kicked off cautiously and the index quickly plummeted to its intraday low of 891.9pts (-4.8%). However, bottom fishing activities emerged and dominated in many large caps in the afternoon session, thus helping narrow the VN-INDEX's early losses. Strong support came from Financials sector. Specifically, BID jumped 3.9% to VND53,500 and alone added 2.3pts to the index gain, followed by CTG (+3.1%) and VPB (+0.7%). The index also received a boost by significant increases of HPG (+1.9%), NVL (+1.6%) and DHG (+3.1%). On the other side, VHM was the largest laggard and fell 2.6%, alone wiping 2.2pts off the index. Other market pillars from Oil & Gas sector also recorded losses, including GAS (-3.8%) and PLX (-3.8%). Finally, the VN-INDEX lost 8.5pts (-0.9%) to close at 928.1pts, and the HNX-INDEX also dropped 1.0pts (-1.0%) to end at 101.3pts.

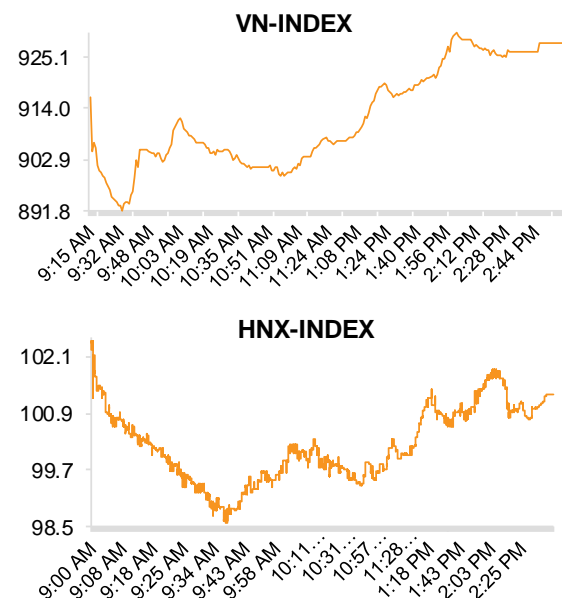
**Health Care (+1.4%), Financials (+0.7%) and Materials (+0.3%) rose while Energy (-3.9%), Utilities (-3.3%) and Industrials (-3.2%) dropped.** Top index movers included BID (+3.9%), CTG (+3.1%), HPG (+1.9%), NVL (+1.6%) and DHG (+3.1%). Top index laggards consisted of VHM (-2.6%), GAS (-3.8%), PLX (-3.8%), VJC (-3.6%) and BVH (-5.4%). Top three major put-through transactions were GAB with 1.7m shares (VND73.9bn), ROS with 6.2m shares (VND61.7bn) and MSN with 1.2m shares (VND57.9bn).

**Foreigners net bought on HOSE to the amount of VND29.7bn, while net sold on HNX to the amount of VND13.3bn.** They mainly bought VNM (VND128.0bn), VCB (VND73.8bn) and CTG (VND72.8bn); and mainly sold VNM (VND100.3bn), CTG (VND80.5bn) and VCB (VND65.0bn).

| Snapshot         | HOSE  | HNX   |
|------------------|-------|-------|
| Close (pts)      | 928.1 | 101.3 |
| 1 Day change (%) | -0.91 | -1.03 |
| Volume (mn shs)  | 275.5 | 65.9  |
| Value (US\$m)    | 217.2 | 27.4  |
| Gainers          | 55    | 30    |
| Losers           | 251   | 101   |
| Unchanged        | 73    | 232   |

| Commodities & Currencies | Close  | %chg |
|--------------------------|--------|------|
| Gold(USD/Oz)             | 1,575  | -0.5 |
| WTI Oil (\$/B) 1Mth      | 52     | 0.1  |
| Brent Oil (\$/B) 1Mth    | 56     | -0.4 |
| USDVND                   | 23,263 | -0.2 |
| EURVND                   | 25,631 | 0.0  |

Source: Bloomberg



| Sectors                | Index   | Price  | P/E   | P/B  |
|------------------------|---------|--------|-------|------|
| (VNIndex)              | Wgt (%) | 1D chg | x     | x    |
| Consumer Discretionary | 3.2     | -1.8%  | 13.7  | 3.8  |
| Consumer Staples       | 14.6    | -1.1%  | 21.2  | 5.8  |
| Energy                 | 2.4     | -3.9%  | 17.3  | 0.5  |
| Financials             | 30.8    | 0.7%   | 16.1  | 2.7  |
| Health Care            | 1.0     | 1.4%   | 18.7  | 3.6  |
| Industrials            | 7.9     | -3.2%  | 254.2 | 1.9  |
| IT                     | 1.2     | -1.4%  | 12.9  | #N/A |
| Materials              | 3.7     | 0.3%   | 15.1  | 0.8  |
| Real Estate            | 27.6    | -0.9%  | 29.2  | 4.9  |
| Utilities              | 7.3     | -3.3%  | 12.9  | 3.1  |

Source: Bloomberg

| Country        | Close      | 1D chg       | P/E         | P/B        | Market cap |
|----------------|------------|--------------|-------------|------------|------------|
| Peering        | Points     | %            | x           | x          | US\$bn     |
| China          | 3,688      | -7.9%        | 13.1        | 1.7        | 4,600      |
| India          | 11,683     | 0.2%         | 22.5        | 2.8        | 1,212      |
| Indonesia      | 5,884      | -0.9%        | 18.4        | 1.9        | 502        |
| Singapore      | 3,114      | -1.3%        | 11.7        | 1.1        | 404        |
| Malaysia       | 1,527      | -0.3%        | 17.6        | 1.5        | 239        |
| Philippines    | 7,137      | -0.9%        | 15.5        | 1.8        | 176        |
| Taiwan         | 11,355     | -1.2%        | 17.9        | 1.7        | 1,143      |
| Thailand       | 1,502      | -0.8%        | 17.8        | 1.6        | 515        |
| <b>Vietnam</b> | <b>928</b> | <b>-0.9%</b> | <b>14.5</b> | <b>2.2</b> | <b>138</b> |

Source: Bloomberg

3-Feb

## Market News

**China oil demand said to have plunged 20% on virus lockdown.** Chinese oil demand has dropped by about three million barrels a day, or 20% of total consumption, as the coronavirus squeezes the economy, according to people with inside knowledge of the country's energy industry. The drop is probably the largest demand shock the oil market has suffered since the global financial crisis of 2008 to 2009, and the most sudden since the Sept. 11 attacks. It could force the hand of OPEC and its allies, which are considering an emergency meeting to cut production and staunch the decline in prices, which are headed for the lowest close in four months. China is the world's largest oil importer, after surpassing the U.S. in 2016, so any change in consumption has an outsize impact on the global energy market. The country consumes about 14m barrels a day -- equivalent to the combined needs of France, Germany, Italy, Spain, the U.K., Japan and South Korea. The price of Brent, the global oil benchmark, has fallen more than 10% since Jan. 20, when financial markets first took notice of the magnitude of the health crisis in China. The April contract extended losses in Asian trade on Monday, dropping 0.4% to US\$56.4 a barrel in London as of 1:16 p.m. in Singapore. West Texas Intermediate was steady near the lowest close since August after falling 2.2% earlier. *(Bloomberg)*

**Registered capital at major state-run Vietnam banks to be raised in Q1.** All four major state-run banks, including Vietcombank, Vietinbank, Agribank and BIDV, are expected to qualify for Basel II standards in 2020. The Vietnamese government plans to raise registered capital of two major state-run banks Vietcombank and Vietinbank by around VND10tr (US\$432.32m) right in the first quarter of 2020, according to Deputy Prime Minister Vuong Dinh Hue. In case of Agribank, the lender's taxable profit in 2020 would be used to increase its registered capital, Hue said at a meeting with senior leaders of Hanoi-based Military Bank (MB Bank) on January 30. Hue suggested MB Bank consider solutions to increase the bank's registered capital. It is one of the first three banks in Vietnam qualified for requirements on capital adequacy ratio (CAR) under Basel II standards. In a meeting last December, Hue expected all four major state-run banks, including Vietcombank, Vietinbank, Agribank and BIDV, to qualify for Basel II standards in 2020. By the end of 2020, all commercial banks are required to qualify for Basel II standards, a condition for local lenders to expand their respective credit growth limit and increase registered capital. To date, only 16 out of 38 local banks are able to meet the Basel II standards. As of present, the respective CAR of Vietcombank, BIDV, Vietinbank and Aribank is approaching the minimum requirement of around 8% for Basel II, while the total assets and outstanding loans at these four banks account for nearly 50% of the total in the country's banking system. Meeting with President of global private equity firm Warburg Pincus Timothy F. Geithner on December 17, 2019, Hue said the government would consider reducing its ownership at these banks to 65% by 2025. The move would be part of the government's efforts to open the financial market to foreign investors, particularly in financial services, in compliance with Vietnam's commitments in multilateral and bilateral trade agreements, Hue stressed. In a government press conference last November, Nguyen Thi Hong, State Bank of Vietnam deputy governor, said without a permission to increase registered capital, these lenders would have to limit or even suspend lending. This would cause negative impacts on the economy, as a major source for investment capital in Vietnam comes from banks' credit. *(Vietnamnet.vn)*

## Notable Corporate Events

**Ha Do Group Joint Stock Company (HDG VN HOSE) – M&A Activities:** HDG will buy back all the stakes of Surya Prakash Vietnam Energy Company, thus acquiring the latter's SP Infra 1 50-megawatt solar power plant (50MW), the company said. *(ndh.vn)*

<to be continued>

**COVERAGE SUMMARY**

| Ticker | Close price | Adjusted target price | Dividend yield | Potential return | Rating | Latest report        |
|--------|-------------|-----------------------|----------------|------------------|--------|----------------------|
| PC1    | 15,650      | 24,500                | 0.0%           | 56.5%            | ADD    | <a href="#">Link</a> |
| LPB    | 7,200       | 10,000                | 0.0%           | 38.9%            | ADD    | <a href="#">Link</a> |
| NLG    | 25,800      | 39,600                | 1.9%           | 55.4%            | ADD    | <a href="#">Link</a> |
| ACV    | 58,700      | 105,000               | 0.0%           | 78.9%            | ADD    | <a href="#">Link</a> |
| DPM    | 11,150      | 15,800                | 8.7%           | 50.4%            | ADD    | <a href="#">Link</a> |
| QNS    | 27,000      | 44,300                | 1.9%           | 65.9%            | ADD    | <a href="#">Link</a> |
| LTG    | 18,000      | 27,300                | 8.9%           | 60.5%            | ADD    | <a href="#">Link</a> |
| VCB    | 88,700      | 92,200                | 0.9%           | 4.8%             | HOLD   | <a href="#">Link</a> |
| MBB    | 20,350      | 34,300                | 2.9%           | 71.5%            | ADD    | <a href="#">Link</a> |
| VPB    | 22,600      | 21,200                | 0.0%           | -6.2%            | HOLD   | <a href="#">Link</a> |
| TCM    | 20,000      | 28,200                | 2.6%           | 43.6%            | ADD    | <a href="#">Link</a> |
| HPG    | 24,550      | 29,700                | 0.0%           | 21.0%            | ADD    | <a href="#">Link</a> |
| PVT    | 13,150      | 21,000                | 8.0%           | 67.6%            | ADD    | <a href="#">Link</a> |
| STK    | 17,600      | 22,400                | 8.5%           | 35.8%            | ADD    | <a href="#">Link</a> |
| AAA    | 10,700      | 25,300                | 19.0%          | 155.4%           | ADD    | <a href="#">Link</a> |
| PNJ    | 82,800      | 88,000                | 2.8%           | 9.0%             | HOLD   | <a href="#">Link</a> |
| KDH    | 24,700      | 28,300                | 2.0%           | 16.6%            | ADD    | <a href="#">Link</a> |
| DCM    | 5,680       | 8,900                 | 15.8%          | 72.5%            | ADD    | <a href="#">Link</a> |
| VTP    | 115,500     | 111,000               | 1.3%           | -2.6%            | HOLD   | <a href="#">Link</a> |
| ACB    | 22,600      | 30,400                | 4.4%           | 38.9%            | ADD    | <a href="#">Link</a> |
| GAS    | 83,200      | 105,700               | 6.9%           | 34.0%            | ADD    | <a href="#">Link</a> |
| PVS    | 15,600      | 24,100                | 4.5%           | 59.0%            | ADD    | <a href="#">Link</a> |
| PVD    | 12,500      | 19,600                | 0.0%           | 56.8%            | ADD    | <a href="#">Link</a> |
| MSH    | 40,900      | 66,600                | 8.9%           | 71.8%            | ADD    | <a href="#">Link</a> |
| MWG    | 108,800     | 170,600               | 1.4%           | 58.2%            | ADD    | <a href="#">Link</a> |
| POW    | 9,990       | 18,334                | 0.0%           | 83.5%            | ADD    | <a href="#">Link</a> |
| TCB    | 21,450      | 27,400                | 0.0%           | 27.7%            | ADD    | <a href="#">Link</a> |
| PPC    | 24,900      | 27,879                | 10.1%          | 22.0%            | ADD    | <a href="#">Link</a> |
| VIB    | 17,100      | 21,200                | 2.9%           | 26.9%            | ADD    | <a href="#">Link</a> |
| KBC    | 14,600      | 17,500                | 6.8%           | 26.7%            | ADD    | <a href="#">Link</a> |
| VNM    | 108,300     | 155,600               | 4.2%           | 47.9%            | ADD    | <a href="#">Link</a> |
| VHM    | 85,200      | 104,300               | 1.2%           | 23.6%            | ADD    | <a href="#">Link</a> |
| VJC    | 125,500     | 142,200               | 2.4%           | 15.7%            | HOLD   | <a href="#">Link</a> |
| VHC    | 32,500      | 50,200                | 0.0%           | 54.5%            | ADD    | <a href="#">Link</a> |
| VRE    | 30,200      | 43,900                | 0.0%           | 45.4%            | ADD    | <a href="#">Link</a> |
| GMD    | 18,950      | 29,500                | 7.7%           | 63.4%            | ADD    | <a href="#">Link</a> |
| DBC    | 19,000      | 30,700                | 2.7%           | 64.3%            | ADD    | <a href="#">Link</a> |
| FPT    | 51,500      | 74,000                | 3.9%           | 47.6%            | ADD    | <a href="#">Link</a> |

**MARKET MOVEMENTS**

| HOSE        |            |       |      |         |              |
|-------------|------------|-------|------|---------|--------------|
| Top gainers |            |       |      |         | VND          |
| Ticker      | Last Price | Chg   | %chg | Vol.    | Index impact |
| CMX         | 15,300     | 1,000 | 6.99 | 117,300 | 0.004        |
| DIC         | 3,240      | 210   | 6.93 | 1.60MLN | 0.002        |
| JVC         | 3,710      | 240   | 6.92 | 831,970 | 0.008        |
| GAB         | 47,250     | 3,050 | 6.90 | 208,900 | 0.012        |
| PGD         | 32,800     | 2,100 | 6.84 | 9,940   | 0.055        |

| Top losers |            |        |       |         |              |
|------------|------------|--------|-------|---------|--------------|
| Ticker     | Last Price | Chg    | %chg  | Vol.    | Index impact |
| APC        | 18,600     | -1,400 | -7.00 | 11,960  | -0.005       |
| ANV        | 17,950     | -1,350 | -6.99 | 101,040 | -0.050       |
| DPG        | 25,950     | -1,950 | -6.99 | 119,450 | -0.026       |
| DLG        | 1,600      | -120   | -6.98 | 8.13MLN | -0.010       |
| TDM        | 22,000     | -1,650 | -6.98 | 234,740 | -0.046       |

| Top index movers |            |       |      |          |              |
|------------------|------------|-------|------|----------|--------------|
| Ticker           | Last Price | Chg   | %chg | Vol.     | Index impact |
| BID              | 53,500     | 2,000 | 3.88 | 1.56MLN  | 2.343        |
| CTG              | 25,150     | 750   | 3.07 | 13.87MLN | 0.813        |
| HPG              | 24,550     | 450   | 1.87 | 12.08MLN | 0.362        |
| NVL              | 56,000     | 900   | 1.63 | 587,350  | 0.249        |
| DHG              | 102,600    | 3,100 | 3.12 | 152,290  | 0.118        |

| Top index ladders |            |        |       |         |              |
|-------------------|------------|--------|-------|---------|--------------|
| Ticker            | Last Price | Chg    | %chg  | Vol.    | Index impact |
| VHM               | 85,200     | -2,300 | -2.63 | 755,310 | -2.244       |
| GAS               | 83,200     | -3,300 | -3.82 | 565,980 | -1.840       |
| PLX               | 51,000     | -2,000 | -3.77 | 594,560 | -0.754       |
| VJC               | 125,500    | -4,700 | -3.61 | 1.09MLN | -0.742       |
| BVH               | 55,600     | -3,200 | -5.44 | 270,730 | -0.692       |

| Top liquidity |            |        |       |              |              |
|---------------|------------|--------|-------|--------------|--------------|
| Ticker        | Last Price | Chg    | %chg  | Val. (VNDbn) | Index impact |
| CTG           | 25,150     | 750    | 3.07  | 340          | 0.813        |
| MBB           | 20,350     | -450   | -2.16 | 290          | -0.311       |
| HPG           | 24,550     | 450    | 1.87  | 285          | 0.362        |
| VNM           | 108,300    | -200   | -0.18 | 239          | -0.101       |
| MWG           | 108,800    | -2,000 | -1.81 | 208          | -0.258       |

| HNX         |            |       |       |         |              |
|-------------|------------|-------|-------|---------|--------------|
| Top gainers |            |       |       |         | VND          |
| Ticker      | Last Price | Chg   | %chg  | Vol.    | Index impact |
| ACM         | 600        | 100   | 20.00 | 697,300 | 0.005        |
| BII         | 800        | 100   | 14.29 | 356,800 | 0.004        |
| VIG         | 800        | 100   | 14.29 | 423,500 | 0.003        |
| SPI         | 1,000      | 100   | 11.11 | 422,700 | 0.002        |
| DNM         | 11,000     | 1,000 | 10.00 | 9,200   | 0.003        |

| Top losers |            |        |       |         |              |
|------------|------------|--------|-------|---------|--------------|
| Ticker     | Last Price | Chg    | %chg  | Vol.    | Index impact |
| L14        | 50,000     | -5,500 | -9.91 | 103,600 | -0.073       |
| VMS        | 7,300      | -800   | -9.88 | 9,000   | -0.004       |
| CKV        | 16,500     | -1,800 | -9.84 | 100     | -0.002       |
| CAN        | 23,300     | -2,500 | -9.69 | 600     | -0.006       |
| HAT        | 26,200     | -2,800 | -9.66 | 12,100  | -0.004       |

| Top index movers |            |       |       |          |              |
|------------------|------------|-------|-------|----------|--------------|
| Ticker           | Last Price | Chg   | %chg  | Vol.     | Index impact |
| SHB              | 7,900      | 400   | 5.33  | 27.40MLN | 0.446        |
| DHT              | 58,800     | 5,300 | 9.91  | 228,200  | 0.081        |
| PGS              | 28,900     | 900   | 3.21  | 100      | 0.030        |
| SJ1              | 24,200     | 2,200 | 10.00 | 100      | 0.019        |
| API              | 16,700     | 1,000 | 6.37  | 200      | 0.013        |

| Top index ladders |            |        |       |         |              |
|-------------------|------------|--------|-------|---------|--------------|
| Ticker            | Last Price | Chg    | %chg  | Vol.    | Index impact |
| ACB               | 22,600     | -400   | -1.74 | 4.43MLN | -0.650       |
| PVS               | 15,600     | -700   | -4.29 | 4.37MLN | -0.172       |
| L14               | 50,000     | -5,500 | -9.91 | 103,600 | -0.073       |
| NDN               | 13,900     | -1,200 | -7.95 | 916,600 | -0.056       |
| NTP               | 28,500     | -1,800 | -5.94 | 107,500 | -0.055       |

| Top liquidity |            |        |       |              |              |
|---------------|------------|--------|-------|--------------|--------------|
| Ticker        | Last Price | Chg    | %chg  | Val. (VNDbn) | Index impact |
| SHB           | 7,900      | 400    | 5.33  | 210          | 0.446        |
| ACB           | 22,600     | -400   | -1.74 | 98           | -0.650       |
| PVS           | 15,600     | -700   | -4.29 | 68           | -0.172       |
| VCS           | 64,500     | -1,000 | -1.53 | 30           | -0.033       |
| AMV           | 22,000     | 0      | 0.00  | 24           | 0.000        |

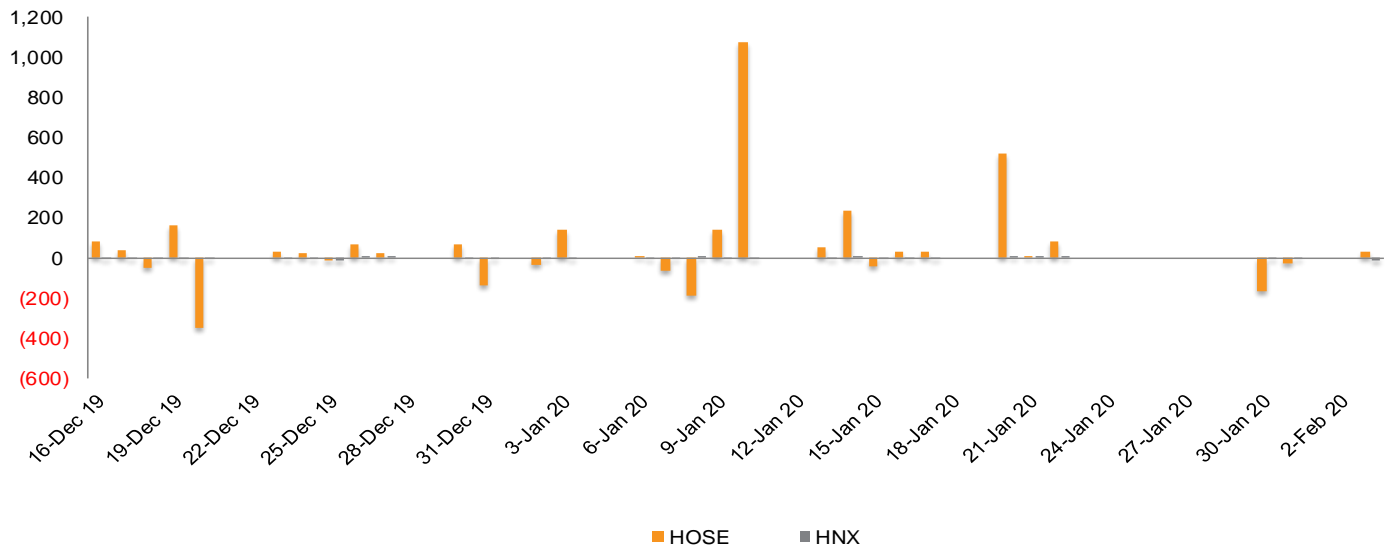
Source: Bloomberg

**FOREIGN ACTIVITIES**

| Volume (Mn'shs)       | HOSE       | HNX          | Value (VND'bn)        | HOSE        | HNX           |
|-----------------------|------------|--------------|-----------------------|-------------|---------------|
| <b>BUY</b>            | 18.4       | 1.0          | <b>BUY</b>            | 689.2       | 8.6           |
| % of market           | 6.9%       | 1.6%         | % of market           | 14.0%       | 1.4%          |
| <b>SELL</b>           | 15.5       | 2.6          | <b>SELL</b>           | 659.5       | 22.0          |
| % of market           | 5.8%       | 3.9%         | % of market           | 13.4%       | 3.4%          |
| <b>NET BUY (SELL)</b> | <b>2.9</b> | <b>(1.5)</b> | <b>NET BUY (SELL)</b> | <b>29.7</b> | <b>(13.3)</b> |

Source: HSX, HNX

Foreign net buy/sell (30 days) in VND'bn



**YTD ACCUMULATION**

| Volume (Mln'shs)      | HOSE        | HNX          | Value (VND'bn)        | HOSE         | HNX           |
|-----------------------|-------------|--------------|-----------------------|--------------|---------------|
| <b>BUY</b>            | 315.5       | 6.2          | <b>BUY</b>            | 12,300.7     | 67.3          |
| % of market           | 9.3%        | 1.1%         | % of market           | 17.2%        | 0.0%          |
| <b>SELL</b>           | 294.3       | 11.6         | <b>SELL</b>           | 10,497.9     | 115.4         |
| % of market           | 8.6%        | 2.1%         | % of market           | 14.7%        | 0.1%          |
| <b>NET BUY (SELL)</b> | <b>21.1</b> | <b>(5.4)</b> | <b>NET BUY (SELL)</b> | <b>1,803</b> | <b>(48.1)</b> |

Source: HSX, HNX

**FOREIGN ACTIVITIES**

| HOSE                          |            |        |       |       |              |
|-------------------------------|------------|--------|-------|-------|--------------|
| Top buy by foreigners (value) |            |        |       |       | VND*bn       |
| Ticker                        | Last Price | Chg    | %chg  | Value | Index impact |
| WNM                           | 108,300    | -200   | -0.18 | 128.0 | -0.101       |
| VCB                           | 88,700     | 0      | 0.00  | 73.8  | 0.000        |
| CTG                           | 25,150     | 750    | 3.07  | 72.8  | 0.813        |
| VHM                           | 85,200     | -2,300 | -2.63 | 63.0  | -2.244       |
| HPG                           | 24,550     | 450    | 1.87  | 46.9  | 0.362        |

| Top sell by foreigners (value) |            |        |       |       | VND*bn       |
|--------------------------------|------------|--------|-------|-------|--------------|
| Ticker                         | Last Price | Chg    | %chg  | Value | Index impact |
| WNM                            | 108,300    | -200   | -0.18 | 100.3 | -0.101       |
| CTG                            | 25,150     | 750    | 3.07  | 80.5  | 0.813        |
| VCB                            | 88,700     | 0      | 0.00  | 65.0  | 0.000        |
| VHM                            | 85,200     | -2,300 | -2.63 | 48.3  | -2.244       |
| VC                             | 114,800    | 0      | 0.00  | 45.6  | 0.000        |

| Top net buy by foreigners (value) |            |        |       |       | VND*bn       |
|-----------------------------------|------------|--------|-------|-------|--------------|
| Ticker                            | Last Price | Chg    | %chg  | Value | Index impact |
| WNM                               | 108,300    | -200   | -0.18 | 27.7  | -0.101       |
| E1VFN30                           | 13,970     | -180   | -1.27 | 20.8  | 0.000        |
| VHM                               | 85,200     | -2,300 | -2.63 | 14.8  | -2.244       |
| GAS                               | 83,200     | -3,300 | -3.82 | 14.4  | -1.840       |
| HDB                               | 27,000     | 0      | 0.00  | 13.2  | 0.000        |

| Top net sell by foreigners (value) |            |        |       |       | VND*bn       |
|------------------------------------|------------|--------|-------|-------|--------------|
| Ticker                             | Last Price | Chg    | %chg  | Value | Index impact |
| VJC                                | 125,500    | -4,700 | -3.61 | -31.4 | -0.742       |
| VC                                 | 114,800    | 0      | 0.00  | -25.3 | 0.000        |
| PLX                                | 51,000     | -2,000 | -3.77 | -15.3 | -0.754       |
| CTG                                | 25,150     | 750    | 3.07  | -7.7  | 0.813        |
| MSN                                | 50,000     | -100   | -0.20 | -7.2  | -0.034       |

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| HNX                           |            |      |       |       |              |
|-------------------------------|------------|------|-------|-------|--------------|
| Top buy by foreigners (value) |            |      |       |       | VND*bn       |
| Ticker                        | Last Price | Chg  | %chg  | Value | Index impact |
| CEO                           | 8,400      | 0    | 0.00  | 1.6   | 0.000        |
| AMV                           | 22,000     | 0    | 0.00  | 1.2   | 0.000        |
| TIG                           | 5,700      | -500 | -8.06 | 1.0   | 0.000        |
| SHS                           | 6,800      | -300 | -4.23 | 0.9   | 0.000        |
| SHB                           | 7,900      | 400  | 5.33  | 0.6   | 0.000        |

| Top sell by foreigners (value) |            |        |       |       | VND*bn       |
|--------------------------------|------------|--------|-------|-------|--------------|
| Ticker                         | Last Price | Chg    | %chg  | Value | Index impact |
| SHB                            | 7,900      | 400    | 5.33  | 14.8  | 0.000        |
| PVS                            | 15,600     | -700   | -4.29 | 2.2   | 0.000        |
| NTP                            | 28,500     | -1,800 | -5.94 | 1.6   | 0.000        |
| SHS                            | 6,800      | -300   | -4.23 | 0.6   | 0.000        |
| TNG                            | 14,600     | -900   | -5.81 | 0.4   | 0.000        |

| Top net buy by foreigners (value) |            |      |       |       | VND*bn       |
|-----------------------------------|------------|------|-------|-------|--------------|
| Ticker                            | Last Price | Chg  | %chg  | Value | Index impact |
| CEO                               | 8,400      | 0    | 0.00  | 1.6   | 0.000        |
| TIG                               | 5,700      | -500 | -8.06 | 0.9   | 0.000        |
| AMV                               | 22,000     | 0    | 0.00  | 0.9   | 0.000        |
| LAS                               | 5,800      | -200 | -3.33 | 0.5   | 0.000        |
| NRC                               | 9,900      | -200 | -1.98 | 0.3   | 0.000        |

| Top net sell by foreigners (value) |            |        |       |        | VND*bn       |
|------------------------------------|------------|--------|-------|--------|--------------|
| Ticker                             | Last Price | Chg    | %chg  | Value  | Index impact |
| SHB                                | 7,900      | 400    | 5.33  | -14.18 | 0.000        |
| PVS                                | 15,600     | -700   | -4.29 | -2.18  | 0.000        |
| NTP                                | 28,500     | -1,800 | -5.94 | -1.51  | 0.000        |
| DHT                                | 58,800     | 5,300  | 9.91  | -0.33  | 0.000        |
| VCS                                | 64,500     | -1,000 | -1.53 | -0.25  | 0.000        |

Source: Bloomberg, HOSE, HNX

**TOP 60 MARKET CAP STOCKS SNAPSHOT ON HOSE**

| No. | Ticker | Price<br>VND | Price change (%) |       |       | Mkt. Cap<br>US\$mIn | Outs. Vol.<br>MIn'shs | Float ratio<br>% | Avail. Flt<br>% (30 days-shs) | Ave. daily vol.<br>x | P/E<br>x | P/B<br>x | ROE<br>% | ROA<br>% |
|-----|--------|--------------|------------------|-------|-------|---------------------|-----------------------|------------------|-------------------------------|----------------------|----------|----------|----------|----------|
|     |        |              | 1M               | 3M    | 6M    |                     |                       |                  |                               |                      |          |          |          |          |
| 1   | VIC VM | 114,800      | -0.4             | -6.3  | -6.3  | 16,692              | 3,382                 | 23.6             | 22.0                          | 417,018              | 50.6     | 5.1      | 11.7     | 2.2      |
| 2   | VCB VM | 88,700       | -1.3             | -0.1  | 12.1  | 14,142              | 3,709                 | 25.2             | 6.2                           | 912,205              | 17.7     | 3.8      | 25.1     | 1.6      |
| 3   | VHM VM | 85,200       | 0.0              | -10.5 | -5.5  | 12,048              | 3,290                 | 29.1             | 34.0                          | 733,027              | 13.4     | 5.1      | 43.1     | 13.4     |
| 4   | BID VM | 53,500       | 14.6             | 30.5  | 49.4  | 9,250               | 4,022                 | 18.8             | 11.9                          | 936,085              | 22.3     | 2.9      | 13.5     | 0.6      |
| 5   | VNM VM | 108,300      | -8.5             | -18.2 | -12.7 | 8,107               | 1,741                 | 46.2             | 41.2                          | 752,559              | 19.8     | 6.9      | 35.8     | 25.8     |
| 6   | GAS VM | 83,200       | -12.2            | -20.4 | -21.5 | 6,845               | 1,914                 | 4.2              | 45.4                          | 261,117              | 13.6     | 3.3      | 25.5     | 19.1     |
| 7   | SAB VM | 208,900      | -7.0             | -19.7 | -25.4 | 5,759               | 641                   | 10.4             | 36.6                          | 28,207               | 27.9     | 7.1      | 29.9     | 20.5     |
| 8   | CTG VM | 25,150       | 18.1             | 12.8  | 23.6  | 4,025               | 3,723                 | 35.5             | 0.3                           | 4,850,394            | 9.9      | 1.2      | 13.1     | 0.8      |
| 9   | TCB VM | 21,450       | -9.3             | -9.7  | 4.4   | 3,227               | 3,500                 | 79.7             | 0.0                           | 1,948,218            | 7.4      | 1.2      | 17.8     | 2.9      |
| 10  | VRE VM | 30,200       | -12.7            | -13.8 | -16.7 | 2,950               | 2,272                 | 39.7             | 16.1                          | 1,158,520            | 24.7     | 2.5      | 8.8      | 6.3      |
| 11  | HPG VM | 24,550       | 1.7              | 12.1  | 9.4   | 2,914               | 2,761                 | 52.3             | 10.3                          | 6,227,721            | 9.5      | 1.5      | 17.4     | 8.8      |
| 12  | VJC VM | 125,500      | -15.2            | -13.7 | -5.2  | 2,826               | 524                   | 46.4             | 10.5                          | 423,238              | 15.9     | 4.8      | 43.3     | 15.1     |
| 13  | PLX VM | 51,000       | -10.7            | -14.1 | -21.5 | 2,611               | 1,191                 | 8.9              | 6.6                           | 221,056              | 14.6     | 2.8      | 19.5     | 6.7      |
| 14  | MSN VM | 50,000       | -13.0            | -33.9 | -36.7 | 2,512               | 1,169                 | 25.8             | 9.8                           | 889,435              | 10.5     | 1.4      | 15.4     | 6.9      |
| 15  | VPB VM | 22,600       | 10.8             | 5.1   | 18.6  | 2,368               | 2,438                 | 72.7             | 0.1                           | 2,231,180            | 6.7      | 1.3      | 21.5     | 2.4      |
| 16  | NVL VM | 56,000       | 0.0              | -5.1  | -6.8  | 2,334               | 970                   | 24.5             | 31.6                          | 328,040              | 15.7     | 2.5      | 15.5     | 4.3      |
| 17  | MVG VM | 108,800      | -5.6             | -13.1 | 0.7   | 2,120               | 453                   | 92.7             | 0.0                           | 605,301              | 12.6     | 4.0      | 36.3     | 11.0     |
| 18  | MBB VM | 20,350       | -4.2             | -11.3 | 0.1   | 2,034               | 2,326                 | 77.6             | 0.0                           | 4,130,490            | 5.8      | 1.2      | 21.8     | 2.0      |
| 19  | BVH VM | 55,600       | -19.0            | -24.9 | -33.0 | 1,774               | 742                   | 31.9             | 19.5                          | 197,070              | 35.8     | 2.5      | 8.7      | 1.2      |
| 20  | HVN VM | 27,000       | -20.8            | -26.0 | -32.5 | 1,646               | 1,418                 | 3.9              | 19.9                          | 260,141              | 16.5     | 2.1      | 13.4     | 2.7      |
| 21  | FPT VM | 51,500       | -10.6            | -12.0 | 5.5   | 1,502               | 678                   | 75.4             | 0.0                           | 1,539,875            | 12.2     | 2.6      | 24.9     | 10.5     |
| 22  | HDB VM | 27,000       | -2.0             | -7.8  | 3.6   | 1,117               | 963                   | 72.1             | 6.7                           | 1,462,509            | 7.3      | 1.7      | 19.1     | 1.4      |
| 23  | POW VM | 9,990        | -14.6            | -26.3 | -28.6 | 1,006               | 2,342                 | 87.9             | 35.6                          | 1,905,709            | 9.4      | 1.0      | 7.8      | 3.2      |
| 24  | EIB VM | 17,700       | 2.6              | 7.3   | -0.3  | 935                 | 1,229                 | 94.0             | 0.0                           | 120,517              | 25.1     | 1.4      | 4.1      | 0.4      |
| 25  | PNJ VM | 82,800       | -4.6             | -0.6  | 3.0   | 802                 | 225                   | 72.8             | 0.0                           | 716,194              | 15.5     | 4.1      | 28.6     | 15.8     |
| 26  | STB VM | 10,250       | 0.5              | -6.0  | -3.3  | 795                 | 1,804                 | 96.2             | 11.5                          | 3,649,286            | 7.5      | 0.7      | 9.6      | 0.6      |
| 27  | TPB VM | 20,750       | -3.5             | -7.6  | -6.3  | 737                 | 827                   | 53.8             | 0.0                           | 135,399              | 5.6      | 1.3      | 26.1     | 2.1      |
| 28  | HNG VM | 13,500       | -4.9             | -8.8  | -22.9 | 643                 | 1,109                 | 16.7             | 48.6                          | 211,097              | N/A      | 1.4      | -20.6    | -8.0     |
| 29  | TCH VM | 40,900       | 21.4             | 75.5  | 82.2  | 621                 | 353                   | 50.0             | 41.8                          | 1,276,481            | 25.5     | 3.2      | 12.9     | 8.0      |
| 30  | BHN VM | 61,400       | -21.3            | -19.2 | -34.7 | 612                 | 232                   | 0.9              | 31.4                          | 1,903                | 25.8     | 3.2      | 10.9     | 5.2      |
| 31  | KDH VM | 24,700       | -6.4             | -5.0  | 7.9   | 578                 | 544                   | 74.5             | 4.4                           | 246,477              | 14.6     | 1.8      | 12.6     | 7.8      |
| 32  | DHG VM | 102,600      | 12.5             | 10.9  | 8.0   | 577                 | 131                   | 5.6              | 45.6                          | 25,425               | 22.0     | 4.0      | 18.8     | 15.2     |
| 33  | SBT VM | 18,000       | -3.2             | -4.0  | 7.1   | 454                 | 587                   | 20.1             | 93.7                          | 1,268,102            | 35.5     | 1.5      | 3.5      | 1.5      |
| 34  | REE VM | 33,500       | -8.2             | -11.0 | 1.5   | 446                 | 310                   | 55.9             | 0.0                           | 687,849              | 6.3      | 1.0      | 16.6     | 9.3      |
| 35  | GEX VM | 19,200       | 0.0              | -8.6  | -2.7  | 403                 | 488                   | 84.5             | 33.5                          | 613,970              | 12.6     | 1.6      | 19.1     | 6.1      |
| 36  | SSI VM | 17,050       | -6.6             | -20.7 | -26.0 | 380                 | 518                   | 83.8             | 44.8                          | 1,442,776            | 10.0     | 0.9      | 9.4      | 3.7      |
| 37  | PDR VM | 26,050       | 2.6              | 0.2   | -4.2  | 367                 | 328                   | 37.2             | 44.4                          | 688,992              | 9.8      | 2.0      | 22.5     | 7.0      |
| 38  | PPC VM | 24,900       | -2.5             | -5.0  | -1.0  | 343                 | 321                   | 24.6             | 32.7                          | 186,322              | 6.3      | 1.3      | 17.2     | 13.5     |
| 39  | VGC VM | 17,300       | -3.9             | -8.5  | -9.4  | 333                 | 448                   | 12.3             | 35.6                          | 167,156              | 11.9     | 1.2      | 10.1     | 3.6      |
| 40  | LGC VM | 39,500       | -6.0             | -1.3  | 0.1   | 327                 | 193                   | 0.6              | 4.0                           | 71                   | 21.2     | 2.5      | 12.7     | 3.5      |
| 41  | KBC VM | 14,600       | -4.6             | 0.3   | -4.3  | 295                 | 470                   | 71.4             | 22.8                          | 2,864,313            | 8.0      | 0.7      | 8.4      | 4.4      |
| 42  | VPI VM | 42,050       | -0.8             | -0.4  | 0.1   | 289                 | 160                   | 100.0            | 43.0                          | 301,767              | 14.0     | 3.0      | 20.6     | 8.1      |
| 43  | NLG VM | 25,800       | -4.4             | -10.3 | -9.9  | 277                 | 250                   | 62.1             | 0.0                           | 396,283              | 6.9      | 1.3      | 18.7     | 9.4      |
| 44  | CII VM | 24,250       | 5.0              | -1.0  | 11.2  | 258                 | 248                   | 81.8             | 19.0                          | 382,656              | 13.9     | 1.1      | 8.8      | 1.9      |
| 45  | SCS VM | 118,900      | -0.4             | -21.0 | -24.3 | 257                 | 50                    | 98.7             | 27.9                          | 21,137               | 11.9     | 7.3      | 46.6     | 42.4     |
| 46  | VHC VM | 32,500       | -15.1            | -20.2 | -27.0 | 254                 | 182                   | 50.1             | 0.0                           | 126,482              | 5.1      | 1.2      | 26.3     | 18.3     |
| 47  | HCM VM | 18,650       | -12.0            | -22.0 | -11.4 | 245                 | 306                   | 22.2             | 43.7                          | 854,392              | 13.1     | 1.3      | 11.7     | 6.8      |
| 48  | DXG VM | 10,850       | -21.9            | -29.5 | -21.6 | 243                 | 519                   | 83.9             | 3.8                           | 1,442,890            | 3.8      | 0.8      | 20.3     | 7.2      |
| 49  | GMD VM | 18,950       | -16.7            | -29.0 | -27.1 | 242                 | 297                   | 81.0             | 0.0                           | 335,863              | 11.9     | 0.9      | 9.7      | 6.2      |
| 50  | NT2 VM | 18,700       | -12.8            | -19.0 | -25.2 | 231                 | 288                   | 32.3             | 30.6                          | 206,657              | 7.3      | 1.3      | 19.1     | 9.3      |
| 51  | HT1 VM | 13,900       | -4.8             | -17.8 | -10.6 | 228                 | 382                   | 99.9             | 42.5                          | 84,005               | 7.1      | 0.9      | 13.8     | 6.9      |
| 52  | HPX VM | 26,400       | -0.4             | 0.2   | -0.4  | 227                 | 200                   | 90.3             | 35.2                          | 271,271              | 11.9     | 2.1      | 19.3     | 6.4      |
| 53  | PVD VM | 12,500       | -17.8            | -23.8 | -22.8 | 226                 | 421                   | 49.5             | 30.4                          | 2,433,993            | 35.7     | 0.4      | 1.4      | 0.9      |
| 54  | GEG VM | 25,050       | -5.1             | -10.2 | N/A   | 220                 | 204                   | 58.6             | 12.3                          | 445,410              | 21.6     | 2.2      | 7.8      | 4.8      |
| 55  | VCF VM | 190,000      | 4.9              | 3.3   | 7.6   | 217                 | 27                    | 1.5              | 48.4                          | 303                  | 8.1      | 4.2      | 52.3     | 32.2     |
| 56  | ROS VM | 8,680        | -42.7            | -65.6 | -68.4 | 212                 | 568                   | 43.3             | 45.0                          | 15,578,980           | 27.6     | 0.8      | 3.0      | 1.7      |
| 57  | PAN VM | 22,000       | -1.8             | -5.8  | -9.2  | 205                 | 216                   | 78.4             | 4.8                           | 32,592               | 18.0     | 1.3      | 9.4      | 3.5      |
| 58  | PHR VM | 34,100       | -15.4            | -41.9 | -53.9 | 199                 | 135                   | 32.5             | 43.1                          | 451,083              | 9.4      | 1.5      | 28.8     | 16.2     |
| 59  | VSH VM | 22,000       | -0.9             | 14.6  | 15.8  | 195                 | 206                   | 57.8             | 36.2                          | 16,978               | 30.0     | 1.5      | 4.5      | 1.7      |
| 60  | VCI VM | 26,800       | -7.6             | -23.4 | -19.3 | 189                 | 164                   | 62.2             | 64.0                          | 39,156               | 6.4      | 1.1      | 18.0     | 10.1     |

Source: Bloomberg 3 Feb

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