

Market commentary: Vietnam's stock market plunged sharply today, as large caps experienced aggressive selling pressure.

The VN-INDEX ended with a 1.0% drop today, as investor sentiment remained cautious. Following yesterday's correction, the VN-INDEX kicked off cautiously and quickly dipped below the reference level. Later on, the overwhelming selling pressure escalated during the morning session and consequently pulled the VN-INDEX down to the intraday low of 1,090pts (-1.8%). The Industrial, Material, Oil & Gas and Financial sectors witnessed a disappointing trading day. Specifically, ROS was today's largest laggard, as it lost VND9,800 (-5.6%) and alone wiped 1.7pts off the index, followed by CTD and HBC. Furthermore, despite the recovery of global oil price last night, most Oil and Gas stocks plummeted today, as PVD closed at the floor price while GAS and PVS also decreased by 1.9% and 8.3% respectively. Other index large caps including BVH, MBB, HPG also slumped and exacerbated the rising bearish sentiment. However, towards the end of the session, some blue-chips reversed strongly and prevented the index from falling deeper. Notably, MWG was the most highlighted stock today as it unexpectedly hit the ceiling price at the ATC session. Other bullish large caps were VIC, DIG and SSI. At the end, the VN-INDEX finally landed at 1,099pts (-1.0%) with 78 gainers, 207 losers and 66 unchanged. The HNX-INDEX also fell and ended at 123.2pts (-2.2%) with 72 advancers, 130 decliners and 182 unchanged.

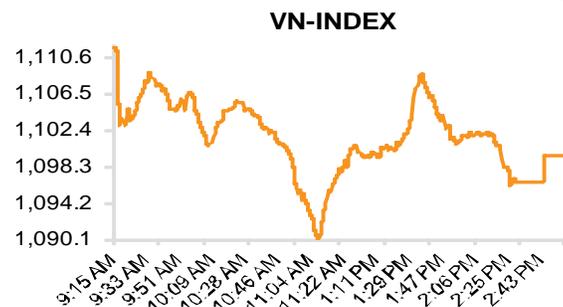
Most sectors plunged today, led by the Industrials (-2.3%), IT (-1.9%) and Materials (-1.9%) sectors while only the Consumer Discretionary (+3.1%) sector surged. Top index movers included MWG (+6.9%), VIC (+0.7%), DIG (+6.4%), SSI (+1.3%) and VHC (+4.1%). Top index laggards consisted of ROS (-5.6%), GAS (-1.9%), BVH (-4.3%), MBB (-3.8%) and HPG (2.1%). The top 3 major block trades were MBB with 5.5mn shares (VND186.8bn), EIB with 12.1mn shares (VND174.4bn) and DIG with 6mn shares (VND135.9bn).

Foreigners net bought on HOSE worth VND186.2bn and net sold on HNX worth VND48.1bn. They mainly bought MBB (VND186.8bn), VNM (VND174.2bn) and VIC (VND129.6bn) and sold VNM (VND196.3bn), MBB (VND186.8bn) and VPB (VND83.3bn).

Snapshot	HOSE	HNX
Close (pts)	1,099.7	123.2
1 Day change (%)	-0.96	-2.18
Volume (mn shs)	269.2	114.5
Value (US\$m)	313.9	77.6
Gainers	78	72
Losers	207	130
Unchanged	66	182

Commodities & Currencies	Close	%chg
Gold(USD/Oz)	1,339	0.00
WTI Oil (\$/B) 1Mth	65.20	0.73
Brent Oil (\$/B) 1Mth	69.47	0.84
USDVND	22,710	-0.02
EURVND	28,267	-0.16

Source: Bloomberg



Sectors (VNIndex)	Price 1D chg	Index Wgt	P/E x	P/B x
Consumer Discretionary	3.06%	0.79	19.02	5.65
Consumer Staples	-0.54%	6.26	35.65	9.35
Energy	-0.39%	3.31	67.63	4.68
Financials	-1.16%	4	21.93	3.08
Health Care	-1.34%	0.24	21.03	3.67
Industrials	-2.27%	1.52	38.22	9.53
IT	-1.93%	0.97	11.96	2.9
Materials	-1.92%	1.73	10.85	2.41
Real Estate	-0.08%	4.71	29.53	5.65
Utilities	-1.70%	6.58	22.79	5.02

Source: Bloomberg

China Peering	Close Points	1D chg %	P/E x	P/B x	Market cap US\$b
China	4,245.9	-0.70%	17.40	2.16	5,071
India	11,016.9	-0.10%	23.78	3.27	1,228
Indonesia	6,598.5	-0.11%	25.10	2.70	549
Laos	953.0	-0.38%	13.77	0.83	1
Malaysia	1,868.6	-0.10%	16.96	1.74	291
Philippines	8,738.7	-0.29%	23.56	2.56	206
Taiwan	11,160.3	0.51%	16.28	1.83	1,134
Thailand	1,833.6	0.37%	18.64	2.17	583
Vietnam	1,099.7	-0.96%	20.13	3.12	133

Source: Bloomberg

1-Feb

Market News

Oil struggles to hold momentum that's slowed down by U.S. supply. The rally that lifted oil prices to the highest level since 2014 is losing momentum as a jump in U.S. production and a rebound in stockpiles reignite concerns over a glut. Futures are trimming Wednesday's advance of 0.4% after slumping 2.5% over the first two sessions this week. U.S. output surged above 10mn barrels a day for the first time since 1970 in November and nationwide stockpiles ended 10 consecutive declines last week. Yesterday's relatively small gain was spurred by data that showed the first draw in gasoline inventories since early November. Crude advanced for a fifth month in January, the longest such streak since 2011. The rally was driven by falling U.S. stockpiles and a weaker dollar amid efforts by OPEC and its allies to trim a glut. Still, the gain in prices was seen spurring American drillers to pump more, prompting fears that stockpiles would once again start to build. Additionally, inventory increases were on the horizon due to seasonal refinery maintenance. "Shrinking U.S. stockpiles had supported crude above US\$60 a barrel this year, but as we enter the off-season for crude demand, inventories will rebound," Kim Kwangrae, a commodities analyst at Samsung Futures Inc., said by phone. "OPEC nations wouldn't want a sudden rise in oil prices because that will only spark U.S. production." (*Bloomberg*)

Retail sales were up 9.5% YoY in January. Total revenue from retail trade and services reached VND361tr (US\$15.84bn) in January (+3% MoM and +9.5% YoY). If inflation were excluded, the amount marked an increase of 8.4% YoY, according to the General Statistics Office (GSO). Retail sales of goods topped more than VND272tr (US\$11.93bn) (+3.5% MoM and +8.3% YoY) as domestic firms focused on stockpiling goods to meet rising demand of local consumers for the forthcoming Lunar New Year (Tet) holiday, GSO said. The annual growth rate (excluding the price factor) of the country's total revenue from retail sales of goods and services for the period from now to 2020 will average at 13% per year, and rise to 14% in 2021-25. The value will reach around VND5.8 quadrillion by 2020, VND11 quadrillion by 2025 and VND44 quadrillion by 2035. These figures were revealed in the Ministry of Industry and Trade's draft strategy on domestic trade development, which is being publicised for recommendations. (*En.vietnamplus.vn*)

Vietnam's Manufacturing PMI was at a 9-month high in January. The Nikkei Vietnam Manufacturing Purchasing Managers' Index, or PMI, increased to the highest level since April 2017, indicating solid conditions in the manufacturing sector. The seasonally adjusted business activity index stood at 53.4 in January, up from 52.5 in December. A reading above 50 points indicates economic expansion, while a reading below 50 points toward contraction. Vietnam's PMI has stayed above 50 for more than two years. "Faster rises in output, new orders and employment were recorded amid improving demand conditions," according to Andrew Harker, Associate Director at IHS Markit, which compiles the survey. "With the TPP trade agreement also back on the agenda, there will be plenty of optimism that the sector will continue to grow as the year progresses," Harker said (*News.chinhphu.vn*)

Notable Corporate Events

Gemadep Corporation (GMD VN) - 2017 consolidated business results: For 4Q2017, GMD recorded net revenue of VND1,054bn (+1% YoY) and COGS of VND791.8bn (+0.6% YoY), and a slightly improved gross profit of VND262.2bn (+2% YoY). Besides, financial revenue saw a sharp rise to VND125.8bn (vs the previous figure of VND21bn) and financial expenses fell 93% to VND3.5bn. Selling and administrative expenses were reported at VND27.4bn (+21.9% YoY) and VND129.5bn (+23.1% YoY), respectively. Accordingly, EBT soared to VND220.3bn (+92.5% YoY) and EAT rose by 88.9% YoY to VND205.5bn. During FY2017, GMD generated net revenue of VND3,923bn (+4.9% YoY) and EAT of VND581.3bn (+31% YoY). (*Ndh.vn*)

Gia Lai Electricity Joint Stock Company (GEG VN) - 2017 consolidated business results: For 4Q2017, GEG recorded net revenue of VND170bn (-6.5% YoY) and COGS of VND70.3bn (+3.5% YoY), thus its gross profit declined to VND99.6bn (-12.5% YoY). Besides, financial revenue saw a sharp rise to VND6bn (+183.3% YoY) and financial expenses decreased by 12.4% to VND5.9bn while administrative expenses were VND20.9bn (+48.2% YoY). Accordingly, EBT and EAT fell to VND75.7bn (-18.4% YoY) and VND69.1bn (-19.8% YoY). During FY2017, GEG generated net revenue of VND539.1bn (+25.1% YoY) and EAT of VND207.4bn (+54.3% YoY). (*Hnx.vn*)

<to be continued>

COVERAGE SUMMARY

Ticker	Adjusted price	Adjusted target price	Upside	Recommendation	Investment thesis summary/Update	Latest report
PC1	37,450	42,100	12.4%	HOLD	Positive outlook for 2018 with surge in revenue thanks to: (1) New contribution from My Dinh Plaza II and (2) commissioning of two new hydropower plants in Q4, 2017.	
LPB	16,000	17,700	10.6%	HOLD	1. Unique distribution advantage with more than 1000 PTOs across country. Will be able to maintain strong credit growth thanks to good capital buffer (CAR ~13%) and strong liquidity (LDR ~80%). 2. FY17 YE P/B of 1.0x, cheap relative to peers.	Link
TDH	16,150	15,900	-1.5%	HOLD		
DCM	13,100	16,200	23.7%	ADD	1. Recovery in ASP (+6% in 2017 from low level in '16) and volume (+9% in 2017, supported by exporting activities), driven by recovery in agriculture sector and global urea price cycle. 2. Gas price subsidy from PVN until the end of 2018 (guaranteeing ROE at minimum 12%), preferential income tax rate of 5% 3. Possible change in VAT policy could reduce COGS and improve margins by 2-3% pts. 4. PVN plans to divest 24.6% stake by 2018 which will add to free-float.	
VJC	192,000	147,000	-23.4%	REDUCE	1. VJC maintained strong Q3 transport and ancillary revenue growth of 34.4% YoY to touch VND6,185bn. 2. Delays in aircraft deliveries proved management's operational mettle, pushing operational efficiency to new heights. 3. 2018 core net profit could touch VND6,574bn (+92.4% YoY)	Link
NLG	34,050	31,850	-6.5%	HOLD	1. NLG is well aligned with the new property market orientation. NLG focuses on durable-demand products (affordable and social apartments and landed properties). 2. FY2017 net revenue is forecasted at VND3,454 billion (+36.3% yoy) and NPATMI at VND544 billion (+58% yoy). For 2018, revaluation of Hoang Nam project will secure strong EAT growth. However, the share price is reasonable this year. 3. Upside for the stock will come in 2018 as major projects are going to be executed.	Link
IMP	64,900	70,600	8.8%	HOLD		Link
PNJ	149,000	143,700	-3.6%	HOLD	1. Largest jewelry retailer with rapid retail footprint expansion 2. Robust SSSG in 2017 (25%) and target SSSG FY18 of 12%. 3. FY17 EAT is forecasted to grow by 77.8%, 44% for FY18.	Link
ACV	96,400	83,700	-13.2%	REDUCE	1. Passenger throughput could grow at more than 15% in the next few years 2. Domestic passenger fees will increase by 22.7% yoy in 2018, FY18 EAT to touch VND5,072b (+46.5%) 3. 2018 EV/EBITDA 11.9x, below peers average of 15x	Link
BFC	32,700	43,338	32.5%	ADD	1. Leading NPK producer in terms of capacity (current 925k tons, could add 200k tons more in the North) and market share (15-16%) 2. Long-term growth from expansion strategy to Northern Vietnam (+20%/year in volumes) and overseas market (Cambodia)	
DRI	11,100	17,700	59.5%	ADD	1. Conservative forecast on FY2018 output. 2. Higher corporate tax obligation implies a 16-17% haircut to our 2017 and 2018 earnings forecast. 3. Slow earnings growth in 2018 but stronger growth expected in 2019 4. We reduce our target price by 17% to VND17,700/share mainly due to the expected increase in the future tax burden.	Link
DPM	23,950	24,500	2.3%	HOLD	1. Gross margin fluctuates following movement in oil prices, 1H17 performance hurt by the sharp increase in oil/gas input price 2. NH3-NPK expansion projects will contribute to revenue and profit starting from 2018 (expected VND1.2-2trl in revenue and VND150-300bn in profit) 3. DPM would benefit the most in case a change in VAT policy is approved (gross margin +3-4% pts.) 4. PVN plans to divest 8.6% stake by 2018	Link
NVL	80,400	69,500	-13.6%	REDUCE		Link
QNS	52,800	76,000	43.9%	ADD	1. Volume growth did not feed through to the bottom line. 2. We lower our TP due to a marked stiffening of competition in the domestic soymilk market. 3. But the recent share price fall means valuation is still attractive.	Link

Ticker	Adjusted price	Adjusted target price	Upside	Recommendation	Investment thesis summary/Update	Latest report
SBV	33,000	44,100	33.6%	ADD	1. The new factory launch will be behind schedule. 2. We revise up our DCF-based target price by 5% to VND44,100	Link
CTG	27,250	20,700	-24.0%	REDUCE		
ACB	41,000	29,800	-27.3%	REDUCE		
DPR	40,300	51,900	28.8%	ADD	1. ASP will stay at high levels in 4Q 2017 and FY2018. 2. Surge in 2018 disposal earnings given spike in 9M 2017 rubber wood price. 3. Tapping volume rise and disposals to drive FY2018 EAT growth	Link
LTG	41,800	66,270	58.5%	ADD	1. All segments apart from CPC grew in 3Q 2. CPC segment's 22% YoY drop in sales 3Q was an aberration. 3. Booming rice exports to China and Philippines should boost Agrifood sales. 4. For 2017, we raise our net sales forecast by 7.6% but lower our net profit forecast by 8.7% as a result of a 0.8bps decrease in our forecasted gross margin. 5. For 2018, we expect a 7.1% growth in top line to touch VND8,781bn and a 18.4% growth in bottom line to touch VND517bn.	Link
VCB	66,600	43,100	-35.3%	REDUCE		
MBB	30,700	27,700	-9.8%	HOLD	1. Continued push into retail lending paid off with a large expansion in net interest margin (NIM). 2. Sound performance in 9M2017 accelerated bad debt provisioning. 3. High profit growth forecasted for 2018 and 2019 as MBB reaches the end of the current provisioning cycle. 4. Healthy capital and loan-to-deposit position ensure high loan growth in the coming years.	Link
VSC	40,000	62,300	55.8%	ADD	1. 9M2017 revenue reached VND959bn (+21.9% YoY) and net profit touched VND190bn (+0.4% YoY). 2. VSC will boost VGP capacity by a third to 800,000 TEU by 2019 through the additional of a new quay crane and a back-end logistics center which is 75% complete at the moment. 3. 2018 net profit expected to soar to VND360bn (+34.8% YoY). 4. Valuation is attractive due to the foreign investors' sell off over the last few weeks. VSC is currently trading at 12M EV/EBITDA 5.6x, well below the peer average of 6.7x.	Link
VPB	52,200	53,400	2.3%	HOLD	1. VPB delivered ROA of 1.9% and ROE of 24.8% in FY16, the highest returns-on-capital among local peers and impressive even in a regional context. 2. FY16 NIM of 7.7% was driven by a shift in loan mix towards higher yielding segments, such as consumer finance, retail, household and micro-SME loans. 3. Strong topline growth in FY14-16, complemented by an improvement in operational efficiency on continued investments into technology. 4. We expect strong earnings growth in FY17-20F with forecasted net profit CAGR of 25.6% and sustained high average ROE of 22.7%.	Link
TCM	26,000	29,300	12.7%	HOLD	1. FY17 earnings to surge by 87% on core business recovery, declining revenue contribution from low margin yarn segment and land sales. 2. We expect healthy sales growth to be sustained into 2018 on continued strength in garment sales and fabric capacity expansion 3. Reported earnings to fall, however, due to lack of one-time gains. 4. TCM is trading at a FY18F forward PE of 7.7x which is roughly in line with the sector average.	Link
GMD	42,700	37,500	-12.2%	REDUCE	1. Capacity constraints and tariff pressure due to continued financial pressures in the global shipping industry have led to subdued topline growth so far this year. 2. NDP will be the main growth engine for 2018 and beyond as designed capacity skyrockets from 600,000 TEU pa in 2018 to 1.9mn TEU pa by 2022. 3. GMD is resuming the Gemalink deep water port project. 4. Valuation is more than fair as the stock trades at a TTM EV/EBITDA of 16.1x, a huge premium to the peer average of 6.7x.	Link

MARKET MOVEMENTS

HOSE					
Top gainers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
PLP	19,950	1,300	7.0	142,060	0.007
MWG	134,200	8,700	6.9	467,000	1.009
PMG	23,350	1,500	6.9	123,440	0.018
RIC	7,500	480	6.8	10	0.005
ATG	2,870	180	6.7	389,550	0.001

Top losers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
HAI	5,610	-420	-7.0	6.98MLN	-0.028
DXV	4,550	-340	-7.0	1,540	-0.001
TDW	25,500	-1,900	-6.9	70	-0.006
PDN	84,700	-6,300	-6.9	280	-0.028
PVD	25,550	-1,900	-6.9	7.17MLN	-0.266

Top index movers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
MWG	134,200	8,700	6.9	467,000	1.009
VIC	86,600	600	0.7	2.44MLN	0.579
DIG	24,100	1,450	6.4	4.76MLN	0.126
SSI	34,550	450	1.3	6.87MLN	0.081
VHC	57,800	2,300	4.1	253,840	0.078

Top index laggards					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
ROS	164,600	-9,800	-5.6	1.23MLN	-1.696
GAS	122,200	-2,400	-1.9	1.18MLN	-1.680
BVH	78,500	-3,500	-4.3	550,700	-0.871
MBB	30,700	-1,200	-3.8	5.76MLN	-0.797
HPG	61,000	-1,300	-2.1	2.81MLN	-0.721

Top active volume					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
STB	15,700	-550	-3.4	26.00MLN	-0.379
SBT	20,350	-100	-0.5	8.41MLN	-0.020
SCR	11,900	-300	-2.5	8.33MLN	-0.027
HAG	8,050	-150	-1.8	7.92MLN	-0.051
CTG	27,250	50	0.2	7.77MLN	0.068

HNX					
Top gainers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
DZM	3,300	300	10.0	100	0.000
VCM	19,200	1,700	9.7	100	0.000
NSH	10,300	900	9.6	233,100	0.000
VLA	11,800	1,000	9.3	200	0.000
CVN	7,300	600	9.0	101,300	0.000

Top losers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
BTW	17,100	-1,900	-10.0	10,900	0.000
INN	63,900	-7,100	-10.0	17,919	0.000
ITQ	2,700	-300	-10.0	40,630	0.000
SDD	1,800	-200	-10.0	22,800	0.000
SSM	13,500	-1,500	-10.0	5,400	0.000

Top index movers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
SJ1	28,000	2,000	7.7	6,100	0.025
DL1	42,800	300	0.7	1,000	0.017
VPI	37,700	200	0.5	78,800	0.016
HJS	26,300	1,800	7.4	41,100	0.014
V21	14,000	1,100	8.5	100	0.009

Top index laggards					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
SHB	12,400	-600	-4.6	52.26MLN	-0.667
ACB	41,000	-700	-1.7	6.43MLN	-0.586
PVS	25,300	-2,300	-8.3	16.52MLN	-0.559
VCG	24,500	-900	-3.5	2.25MLN	-0.108
SHS	22,100	-900	-3.9	3.81MLN	-0.083

Top active volume					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
SHB	12,400	-600	-4.6	52.26MLN	0.000
PVS	25,300	-2,300	-8.3	16.52MLN	0.000
ACB	41,000	-700	-1.7	6.43MLN	0.000
DST	3,700	-400	-9.8	3.93MLN	0.000
SHS	22,100	-900	-3.9	3.81MLN	0.000

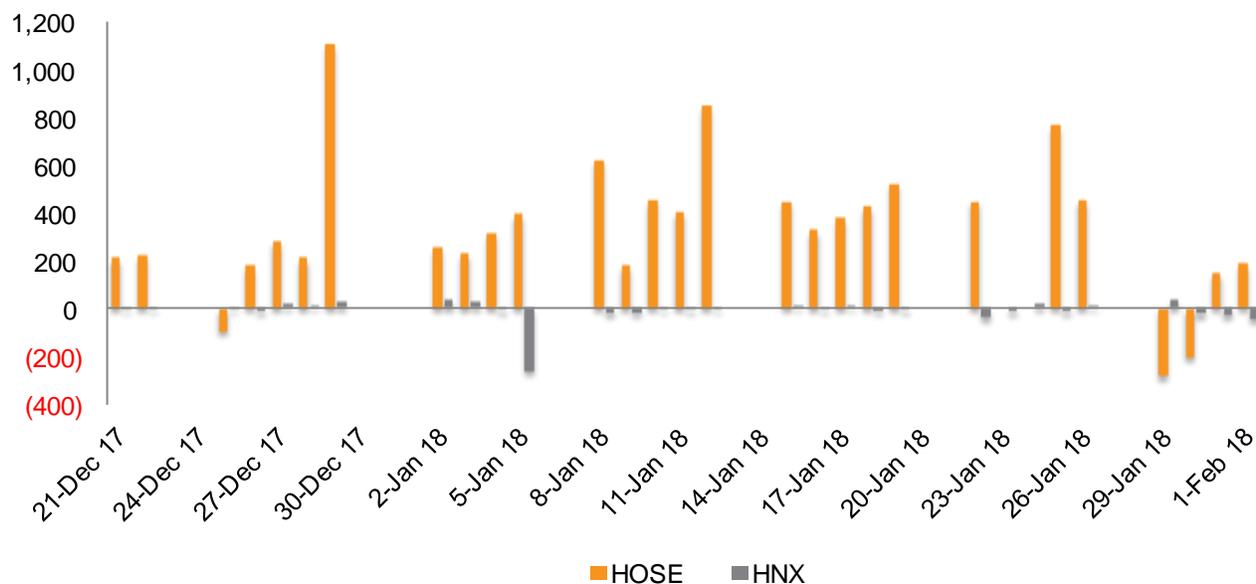
Source: Bloomberg 1-Feb

FOREIGN ACTIVITIES

Volume (Mn'shs)	HOSE	d/d	HNX	d/d	Value (VND'bn)	HOSE	d/d	HNX	d/d
BUY	28.1	5.9%	1.9	41.3%	BUY	1,383.6	-9.1%	29.7	-10.9%
% of market	10.6%		1.6%		% of market	19.9%		1.7%	
SELL	23.4	-3.8%	4.0	15.1%	SELL	1,197.4	-12.8%	77.8	17.1%
% of market	8.9%		3.5%		% of market	17.2%		4.4%	
NET BUY (SELL)	4.63		(2.1)		NET BUY (SELL)	186.2		(48.1)	

Source: HSX, HNX

Foreign net buy/sell (30 days) in VND'bn



2018 ACCUMULATION

Volume (Mln'shs)	HOSE % of 2017	HNX % of 2017	Value (VND'bn)	HOSE % of 2017	HNX % of 2017				
BUY	546.9	15.4%	41.7	10.4%	BUY	26,933.2	15.9%	879.0	10.5%
% of market	8.6%		2.2%		% of market	15.7%		0.5%	
SELL	369.2	11.3%	55.2	13.6%	SELL	19,612.6	13.6%	1,325.3	15.4%
% of market	5.8%		2.9%		% of market	11.4%		0.8%	
NET BUY (SELL)	177.7		(13.5)		NET BUY (SELL)	7,321		(446.4)	

Source: HSX, HNX

FOREIGN ACTIVITIES

HOSE					
Top buy by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
MBB	30,700	-1,200	-3.76	186.8	-0.797
VNM	203,000	-500	-0.25	174.2	-0.265
VIC	86,600	600	0.70	129.6	0.579
VPB	52,200	-1,100	-2.06	83.3	-0.603
SSI	34,550	450	1.32	74.0	0.081

Top sell by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
VNM	203,000	-500	-0.25	196.3	-0.265	
MBB	30,700	-1,200	-3.76	186.8	-0.797	
VPB	52,200	-1,100	-2.06	83.3	-0.603	
VRE	55,000	-400	-0.72	70.7	-0.278	
VJC	192,000	-1,000	-0.52	59.8	-0.165	

Top net buy by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
VIC	86,600	600	0.70	109.0	0.579	
SSI	34,550	450	1.32	64.1	0.081	
PVT	19,700	250	1.29	26.3	0.026	
MSN	92,100	0	0.00	23.9	0.000	
HSG	25,650	-450	-1.72	23.6	-0.058	

Top net sell by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
VND	28,300	-1,700	-5.67	-29.1	-0.096	
VJC	192,000	-1,000	-0.52	-27.2	-0.165	
KBC	13,100	-950	-6.76	-25.4	-0.165	
VNM	203,000	-500	-0.25	-22.1	-0.265	
HPG	61,000	-1,300	-2.09	-21.1	-0.721	

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HNX					
Top buy by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
PVS	25,300	-2,300	-8.33	8.2	0.000
SHB	12,400	-600	-4.62	7.6	0.000
SHS	22,100	-900	-3.91	5.1	0.000
HUT	10,600	0	0.00	3.8	0.000
TNG	14,700	-300	-2.00	1.1	0.000

Top sell by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
PVS	25,300	-2,300	-8.33	57.9	0.000	
VGC	25,300	-700	-2.69	7.1	0.000	
SHB	12,400	-600	-4.62	4.1	0.000	
VMI	3,300	-300	-8.33	1.1	0.000	
PHP	13,000	0	0.00	1.0	0.000	

Top net buy by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
SHS	22,100	-900	-3.91	4.8	0.000	
HUT	10,600	0	0.00	3.7	0.000	
SHB	12,400	-600	-4.62	3.6	0.000	
TNG	14,700	-300	-2.00	1.1	0.000	
ALV	11,200	300	2.75	0.6	0.000	

Top net sell by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
PVS	25,300	-2,300	-8.33	-49.65	0.000	
VGC	25,300	-700	-2.69	-7.09	0.000	
PHP	13,000	0	0.00	-0.98	0.000	
VCC	10,800	-500	-4.42	-0.94	0.000	
VMI	3,300	-300	-8.33	-0.87	0.000	

Source: Bloomberg, HOSE, HNX

TOP 60 MARKET CAP STOCKS SNAPSHOT ON HOSE

No.	Ticker	Price	Price change (%)			Mkt. Cap US\$min	Outs. Vol. Min'shs	Float ratio %	Avail. Fl % (30 days-shs)	Ave. daily vol.	P/E x	P/B x	ROE %	ROA %
		VND	1M	3M	6M									
1	VNM VM	203,000	-2.7	31.0	34.3	12,973	1,451	61.2	40.2	736,622	31.6	12.3	41.9	35.0
2	VCB VM	66,600	22.7	60.1	73.4	10,551	3,598	22.9	9.1	2,435,671	26.4	4.4	13.7	1.0
3	GAS VM	122,200	25.5	67.4	90.3	10,299	1,914	4.2	45.6	967,029	24.9	5.6	23.8	16.2
4	VIC VM	86,600	12.0	47.8	95.0	10,058	2,638	49.3	18.9	2,928,418	36.5	7.7	11.8	1.7
5	SAB VM	245,000	-1.7	-14.6	0.0	6,918	641	10.4	39.3	176,769	35.6	10.6	31.7	20.3
6	BID VM	33,700	32.2	50.4	51.8	5,073	3,419	4.4	27.2	2,606,705	16.7	2.6	13.0	0.6
7	VRE VM	55,000	16.6	N/A	N/A	4,604	1,901	100.0	21.3	2,547,360	#####	4.5	17.6	6.9
8	PLX VM	88,600	18.1	45.7	40.6	4,521	1,159	6.3	10.3	1,495,524	23.8	5.3	22.8	7.7
9	CTG VM	27,250	12.6	44.9	36.3	4,468	3,723	15.8	0.0	4,868,086	13.7	1.6	12.2	0.8
10	MSN VM	92,100	20.1	53.5	117.0	4,248	1,047	36.3	20.3	689,348	48.4	5.5	12.4	3.1
11	HPG VM	61,000	30.2	70.9	86.5	4,074	1,517	58.9	7.6	5,578,147	11.0	3.1	31.5	19.7
12	VJC VM	192,000	30.8	68.9	115.6	3,816	451	60.9	2.8	1,155,602	30.8	17.8	68.7	14.3
13	VPB VM	52,200	27.3	29.5	N/A	3,442	1,497	89.9	0.0	3,254,367	11.4	2.6	25.4	1.9
14	ROS VM	164,600	-9.4	-23.1	78.9	3,428	473	27.0	47.3	1,555,318	91.9	15.5	9.2	5.4
15	MBB VM	30,700	20.9	35.5	36.0	2,454	1,816	49.7	0.0	7,370,814	14.4	2.0	14.8	1.4
16	BVH VM	78,500	20.2	55.1	33.5	2,352	680	29.1	24.0	715,888	35.0	3.8	10.7	1.9
17	NVL VM	80,400	23.5	32.2	19.1	2,276	643	31.7	43.6	1,288,462	23.7	5.3	23.1	5.3
18	HDB VM	46,000	N/A	N/A	N/A	1,987	981	100.0	3.7	N/A	50.5	4.0	7.9	0.6
19	MWG VM	134,200	2.4	5.8	34.9	1,908	323	76.4	0.0	670,808	20.8	7.9	45.6	14.8
20	BHN VM	147,900	15.9	35.4	78.2	1,510	232	0.9	31.4	28,101	45.7	6.1	13.8	8.0
21	FPT VM	61,600	7.9	21.3	25.7	1,440	531	71.8	0.0	2,582,058	12.0	3.1	22.0	7.7
22	STB VM	15,700	22.2	40.2	20.8	1,247	1,804	94.6	13.9	22,215,450	24.1	1.2	3.0	0.2
23	EIB VM	15,500	22.5	39.0	32.5	839	1,229	75.6	0.0	1,263,011	23.2	1.4	3.9	0.4
24	SSI VM	34,550	20.0	55.6	32.9	760	500	57.5	45.3	7,137,992	14.6	1.9	11.2	5.8
25	PNJ VM	149,000	8.8	38.1	41.9	709	108	64.5	0.0	352,948	21.1	5.9	28.9	16.4
26	CTD VM	194,000	-14.3	-12.6	-7.6	665	78	89.2	1.9	209,039	9.5	2.0	23.2	11.9
27	REE VM	42,650	2.8	26.6	16.2	582	310	68.2	0.0	1,778,291	9.6	1.7	23.1	13.9
28	DHG VM	97,300	-15.4	2.4	-16.1	560	131	31.8	1.2	342,683	22.3	4.6	20.4	16.0
29	GMD VM	42,700	6.4	6.8	4.1	542	288	59.6	0.0	1,040,916	21.9	2.0	7.0	4.1
30	KDH VM	34,500	25.9	32.7	39.9	510	336	55.1	0.4	379,253	18.0	2.9	12.9	5.5
31	SBT VM	20,350	-2.2	-2.6	-51.0	499	557	60.8	39.6	6,635,603	14.5	1.7	6.4	2.7
32	HCM VM	82,000	36.4	105.8	88.3	468	130	38.0	40.8	381,051	19.2	4.1	17.8	10.6
33	VCI VM	87,000	11.5	39.0	45.0	460	120	95.7	9.5	75,680	15.7	7.5	31.9	12.1
34	PVD VM	25,550	9.4	63.3	79.9	431	383	48.1	26.4	3,890,722	554.2	0.8	-1.4	-0.8
35	NT2 VM	33,000	-1.5	10.0	14.8	418	288	27.9	25.9	285,375	11.9	1.9	16.1	7.1
36	DPM VM	23,950	11.4	14.6	1.9	413	391	35.2	27.3	1,451,082	14.0	1.1	8.8	7.2
37	KDC VM	44,400	12.4	21.0	1.4	402	206	44.5	36.7	680,934	16.2	1.4	9.2	6.0
38	CII VM	37,000	5.4	17.1	12.1	401	246	69.6	11.7	1,322,441	6.1	1.8	36.0	10.3
39	HSG VM	25,650	4.7	16.1	-7.7	395	350	56.6	22.4	4,496,483	6.7	1.7	28.8	7.9
40	DXG VM	29,500	36.9	71.0	65.2	394	303	71.8	10.7	5,185,849	11.8	2.3	21.3	9.5
41	PDR VM	38,700	8.4	22.5	38.7	378	222	38.3	47.4	1,413,920	21.2	3.3	16.3	4.3
42	GEX VM	30,600	N/A	N/A	N/A	359	267	71.6	35.2	N/A	12.5	2.1	18.0	6.7
43	HAG VM	8,050	9.5	-0.4	-14.8	329	927	61.3	36.6	7,740,885	9.3	0.5	3.9	1.0
44	TCH VM	21,000	-0.7	36.4	25.7	327	353	51.2	46.9	2,548,249	15.8	1.7	10.7	10.3
45	BMP VM	85,400	-0.2	15.2	7.4	308	82	61.8	56.1	536,463	14.8	2.8	18.3	15.5
46	DCM VM	13,100	-3.7	6.5	-6.4	305	529	24.4	45.7	2,157,171	8.7	1.1	13.3	6.6
47	PPC VM	20,100	-11.6	-4.1	-9.7	284	321	24.6	31.7	245,127	3.9	1.1	32.1	18.1
48	HNG VM	8,400	-12.1	-8.6	-19.2	284	767	36.2	47.4	2,209,283	6.0	0.6	7.6	2.5
49	KBC VM	13,100	-2.2	5.2	-11.8	271	470	75.2	22.4	3,714,381	10.5	0.7	7.3	3.9
50	HT1 VM	15,900	2.3	23.3	-14.5	267	382	20.0	41.9	557,928	12.8	1.2	10.0	4.3
51	PAN VM	48,000	33.3	41.2	33.3	254	120	60.6	56.1	125,943	14.2	2.0	15.5	8.3
52	DIG VM	24,100	17.0	53.5	60.7	253	238	90.3	5.0	3,229,981	62.9	2.1	2.2	1.0
53	HBC VM	43,800	-1.4	-15.3	-20.4	250	130	56.2	27.7	1,881,158	6.6	2.8	51.1	7.1
54	PVT VM	19,700	4.5	34.9	36.8	244	281	48.9	18.4	989,843	15.7	1.6	10.1	4.0
55	VCF VM	205,000	-22.6	1.5	-10.9	240	27	30.7	19.3	5,802	14.6	2.4	18.3	12.9
56	PME VM	83,000	-1.2	N/A	N/A	238	65	99.0	0.0	21,176	18.9	3.1	19.7	16.0
57	NLG VM	34,050	13.1	26.3	11.5	236	157	49.9	0.0	646,990	10.3	1.9	20.3	8.0
58	VHC VM	57,800	8.4	25.7	13.3	235	92	28.0	63.8	213,901	8.9	1.9	20.8	11.2
59	NKG VM	39,700	2.3	14.7	25.6	227	130	44.6	56.8	807,005	5.8	1.9	38.7	9.3
60	TLG VM	97,000	-4.0	-1.0	-8.1	216	51	26.7	72.0	4,683	20.3	4.6	23.6	18.0

Source: Bloomberg 1-Feb

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