

Market commentary: Real Estate, Financials large caps pulled down VN-INDEX

The VN-INDEX eased 0.4% as several large caps in Real Estate and Financials sectors lost ground, while the HNX-INDEX rose 0.3%. The U.S. stock market closed lower the previous day as investors took off some risk on the second-to-last trading day of a record-breaking year for equities. Similarly, Vietnam's main stock market began the morning session with a pessimistic sentiment. Specifically, GAS faced strong selling pressure and declined 2.8% to VND93,700. Some Financials stocks also fell, including VCB (-0.9%) and SAB (-0.9%). In the Real Estate sector, VHM (-0.8%) and VRE (-1.5%) wiped a combined 1.0pts off the VN-INDEX. On the positive note, some stocks skirted the selling pressure and closed up. Contradicting with VCB and SAB, HDB (+2.4%), VPB (+1.0%) and TCB (+0.4%) in the Financial sector managed to prevent the index from a deep fall. Aviation's VJC and Real Estate's NVL rose 1.3% and 1.7%, respectively, and together added 0.5pts to the index. However, the advancers were far surpassed by the bearish large caps. As a result, the VN-INDEX ended down at 961.0pts (-0.4%), while the HNX-INDEX rose to close at 102.5pts (+0.3%).

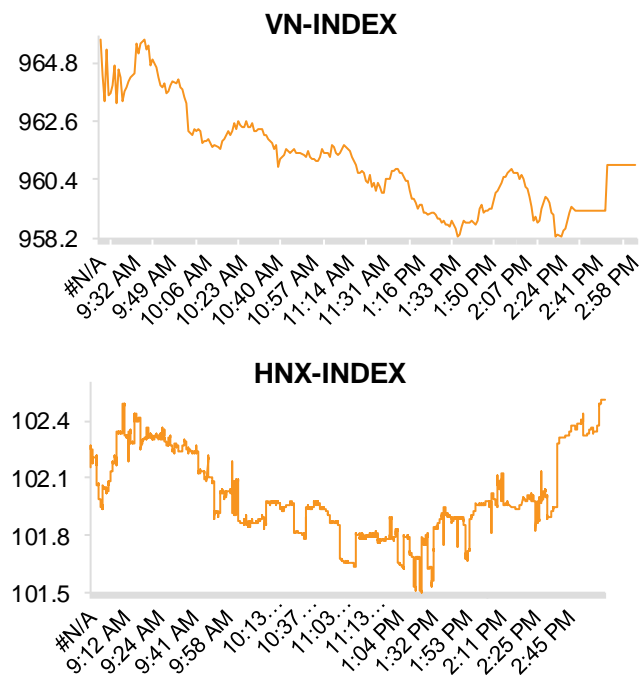
Health Care (+0.4%) and Industrials (+0.1%) rose while Materials (-0.7%), Consumer Staples (-0.4%) and Financials (-0.3%) dropped. Top index movers included VJC (+1.3%), NVL (+1.7%), HDB (+2.4%), VPB (+1.0%) and TCB (+0.4%). Top index laggards consisted of GAS (-2.8%), VCB (-0.9%), VHM (-0.8%), SAB (-0.9%) and VRE (-1.5%). Top three major put-through transactions were ROS with 13.5m shares (VND250.5bn), KLB with 9.7m shares (VND130.1bn) and VC2 with 5.4m shares (VND129.6bn).

Foreigners net sold on HOSE to the amount of VND141.7bn, and also net sold on HNX to the amount of VND4.3bn. They mainly bought VPB (VND75.5bn), HPG (VND24.5bn) and VHM (VND14.9bn); and mainly sold VPB (VND75.5bn), ROS (VND52.0bn) and VIC (VND51.1bn).

Snapshot	HOSE	HNX
Close (pts)	961.0	102.5
1 Day change (%)	-0.42	0.34
Volume (mn shs)	185.2	39.0
Value (US\$m)	132.1	21.4
Gainers	124	75
Losers	173	62
Unchanged	81	226

Commodities & Currencies	Close	%chg
Gold(USD/Oz)	1,526	0.5
WTI Oil (\$/B) 1Mth	62	0.0
Brent Oil (\$/B) 1Mth	67	0.2
USDVND	23,173	0.0
EURVND	25,977	-0.2

Source: Bloomberg



Sectors	Index	Price	P/E	P/B
(VNIndex)	Wgt (%)	1D chg	x	x
Consumer Discretionary	3.2	-0.2%	15.3	3.7
Consumer Staples	15.4	-0.4%	23.4	5.9
Energy	2.6	0.0%	15.2	2.7
Financials	29.0	-0.3%	16.8	2.6
Health Care	0.9	0.4%	26.9	2.8
Industrials	8.6	0.1%	16.4	3.0
IT	1.3	-0.3%	13.1	2.8
Materials	3.5	-0.7%	12.8	1.3
Real Estate	27.3	-0.3%	41.8	4.4
Utilities	7.9	-2.0%	15.6	3.2

Source: Bloomberg

Country	Close	1D chg	P/E	P/B	Market cap
Peering	Points	%	x	x	US\$bn
China	4,097	0.4%	14.5	1.9	4,734
India	12,168	-0.7%	26.5	2.9	1,269
Indonesia	6,300	-0.5%	19.9	2.1	526
Singapore	3,223	0.0%	12.2	1.1	420
Malaysia	1,589	-1.7%	18.3	1.6	254
Philippines	7,815	-0.3%	16.9	2.0	193
Taiwan	11,997	-0.5%	19.5	1.8	1,211
Thailand	1,580	0.1%	18.9	1.7	562
Vietnam	961	-0.4%	15.8	2.3	142

Source: Bloomberg

31-Dec

Market News

Oil poised for best year since 2016 as Middle East risks flare. Oil is poised for the biggest yearly gain since 2016 as fresh geopolitical tensions erupted in the Middle East and as U.S. crude stockpiles are forecast to extend declines. Futures slipped 0.3% in New York after easing slightly Monday from the highest close in three months. Iran detained a ship carrying smuggled fuel near the Strait of Hormuz following U.S. air strikes on five Iran-backed militia bases in Iraq and Syria. American crude stockpiles are forecast to fall for a third week, according to a Bloomberg survey before government data on Friday. (*Bloomberg*)

Vietnam's cashew exports to exceed target, says industry. Vietnam's cashew exports in 2019 are expected to top US\$3.6bn, according to the Vietnam Cashew Association (Vinacas). Speaking at a meeting in HCM City last Friday to review the performance of the sector this year and set tasks for 2020, Vinacas chairman Pham Van Cong said 418,110 tons were exported in the first 11 months for nearly US\$3bn, a yoy increase of 16.5% in volume but down 8.3% in value due to a sharp reduction in prices. The industry imported over 1.53m tons of raw cashew, a record volume. Cong said earlier this year the industry had set export targets of 450,000 tons to earn US\$3.5bn. Vietnam remained the world's largest cashew processor and exporter, he said. "The sector aims to earn US\$4bn in exports in 2020." It also planned to focus on increasing the rate of processing, diversifying and exporting value-added products, he said. Although the industry is showing signs of recovery, Nguyen Minh Hoa, Vinacas vice chairman said that 2020 remained unpredictable due to the complicated developments in the international economy, trade wars, protectionism in many markets, and fluctuations in the global cashew market. Major cashew nut roasters in the US and Europe have said they would impose additional food safety standards and check the rate of banned chemicals. Some would tighten regulations on product origins. Businesses need to understand these issues to meet importers' requirements, Hoa said. The association called on companies to continue the practice of "reducing quantity and raising quality" and upgrade machinery and equipment to increase the ratio of processed products and improve product quality and business efficiency. Besides making market forecasts, the association would keep a close eye on market movements to timely inform its members and offer recommendations to help them make right business decisions, Cong said. Truong Sy Ba, chairman and CEO of Tan Long Group Joint Stock Company, urged the association to set up offices in key markets such as the US, the EU and the Middle East to enable promotion and market expansion and facilitate the import of raw nuts. (*Vietnamnet.vn*)

Notable Corporate Events

Vietnam Rubber Group JSC (GVR VN) – FY19 business results: GVR estimated its full-year revenue and net profit reached VND29,823bn (23% above the FY19 target) and VND5,131bn (2% below the annual plan), respectively, the group reported at a meeting on 26 Dec. (*Cafef.vn*)

<to be continued>

COVERAGE SUMMARY

Ticker	Close price	Adjusted target price	Dividend yield	Potential return	Rating	Latest report
PC1	17,500	24,500	0.0%	40.0%	ADD	Link
LPB	7,700	10,000	0.0%	29.9%	ADD	Link
NLG	27,500	39,600	1.8%	45.8%	ADD	Link
ACV	75,000	105,000	0.0%	40.0%	ADD	Link
DPM	12,950	15,800	7.5%	29.5%	ADD	Link
QNS	27,000	44,300	1.9%	65.9%	ADD	Link
LTG	21,000	27,300	7.6%	37.6%	ADD	Link
VCB	90,200	92,200	0.9%	3.1%	HOLD	Link
MBB	20,800	34,300	2.9%	67.8%	ADD	Link
VPB	20,000	21,200	0.0%	6.0%	HOLD	Link
TCM	19,200	28,200	2.7%	49.6%	ADD	Link
HPG	23,500	29,700	0.0%	26.4%	ADD	Link
PVT	16,800	21,000	6.2%	31.2%	ADD	Link
STK	17,550	25,200	8.6%	52.2%	ADD	Link
AAA	12,700	25,300	16.0%	115.2%	ADD	Link
PNJ	86,000	88,000	2.7%	5.0%	HOLD	Link
KDH	26,900	28,300	1.9%	7.1%	HOLD	Link
DCM	6,500	8,900	13.8%	50.8%	ADD	Link
VTP	116,000	111,000	1.3%	-3.0%	HOLD	Link
ACB	22,800	30,400	4.4%	37.7%	ADD	Link
GAS	93,700	105,700	6.2%	19.0%	ADD	Link
PVS	17,500	24,100	4.0%	41.7%	ADD	Link
PVD	15,050	19,600	0.0%	30.2%	ADD	Link
MSH	44,300	66,600	8.3%	58.6%	ADD	Link
MWG	114,000	170,600	1.3%	51.0%	ADD	Link
POW	11,450	18,334	0.0%	60.1%	ADD	Link
TCB	23,550	27,400	0.0%	16.3%	ADD	Link
PPC	26,900	27,879	9.3%	13.0%	HOLD	Link
VIB	17,300	21,200	2.8%	25.4%	ADD	Link
KBC	15,450	17,500	6.5%	19.7%	ADD	Link
VNM	116,500	155,600	3.9%	37.5%	ADD	Link
VHM	84,800	104,300	1.2%	24.2%	ADD	Link
VJC	146,200	142,200	2.1%	-0.7%	HOLD	Link
VHC	39,650	93,900	10.1%	147.0%	ADD	Link
VRE	34,000	43,900	0.0%	29.1%	ADD	Link
GMD	23,300	29,500	6.3%	32.9%	ADD	Link
DBC	24,300	30,700	2.1%	28.4%	ADD	Link
FPT	58,300	74,000	3.4%	30.4%	ADD	Link

MARKET MOVEMENTS

HOSE					
Top gainers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
CCI	15,300	1,000	6.99	800	0.005
VAF	9,640	630	6.99	560	0.007
AGF	3,690	240	6.96	1,280	0.002
TSC	3,080	200	6.94	238,140	0.009
SFC	21,600	1,400	6.93	10	0.005

Top losers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
TS4	3,720	-280	-7.00	22,270	-0.001
ROS	17,300	-1,300	-6.99	20.46MLN	-0.215
LMH	8,530	-640	-6.98	2,550	-0.005
TCD	10,000	-750	-6.98	13,740	-0.009
HVX	3,070	-230	-6.97	1,490	-0.003

Top index movers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
VJC	146,200	1,800	1.25	482,790	0.284
NVL	59,500	1,000	1.71	326,820	0.277
HDB	27,550	650	2.42	2.15MLN	0.186
VPB	20,000	200	1.01	2.81MLN	0.143
TCB	23,550	100	0.43	731,740	0.102

Top index ladders					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
GAS	93,700	-2,700	-2.80	388,160	-1.506
VCB	90,200	-800	-0.88	230,770	-0.865
VHM	84,800	-700	-0.82	430,660	-0.683
SAB	228,000	-2,000	-0.87	42,900	-0.374
VRE	34,000	-500	-1.45	413,340	-0.339

Top liquidity					
Ticker	Last Price	Chg	%chg	Val. (VNDbn)	Index impact
ROS	17,300	-1,300	-6.99	354	-0.215
VIC	115,000	0	0.00	70	0.000
VJC	146,200	1,800	1.25	70	0.284
MWG	114,000	0	0.00	69	0.000
HPG	23,500	-150	-0.63	68	-0.121

HNX					
Top gainers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
NHP	500	100	25.00	49,200	0.002
CKV	16,500	1,500	10.00	2,200	0.002
HTP	11,000	1,000	10.00	2,400	0.000
PPY	22,000	2,000	10.00	700	0.003
RCL	16,500	1,500	10.00	100	0.014

Top losers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
DST	800	-100	-11.11	365,200	-0.003
VE4	4,500	-500	-10.00	100	0.000
CAN	21,900	-2,400	-9.88	400	-0.006
MBG	20,500	-2,200	-9.69	468,600	-0.043
QHD	17,800	-1,900	-9.64	5,000	-0.008

Top index movers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
ACB	22,800	100	0.44	1.65MLN	0.163
SHB	6,500	100	1.56	3.94MLN	0.112
VNR	22,000	1,700	8.37	322,100	0.034
PVI	30,800	700	2.33	33,700	0.025
VHL	31,000	2,500	8.77	10,300	0.023

Top index ladders					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
MBG	20,500	-2,200	-9.69	468,600	-0.043
DL1	29,800	-800	-2.61	1,200	-0.038
VCS	70,100	-1,000	-1.41	1.26MLN	-0.033
SJE	18,100	-1,300	-6.70	5,100	-0.018
MBS	14,400	-500	-3.36	76,400	-0.016

Top liquidity					
Ticker	Last Price	Chg	%chg	Val. (VNDbn)	Index impact
VCS	70,100	-1,000	-1.41	84	-0.033
ACB	22,800	100	0.44	37	0.163
PVS	17,500	0	0.00	27	0.000
SHB	6,500	100	1.56	26	0.112
NVB	9,400	0	0.00	16	0.000

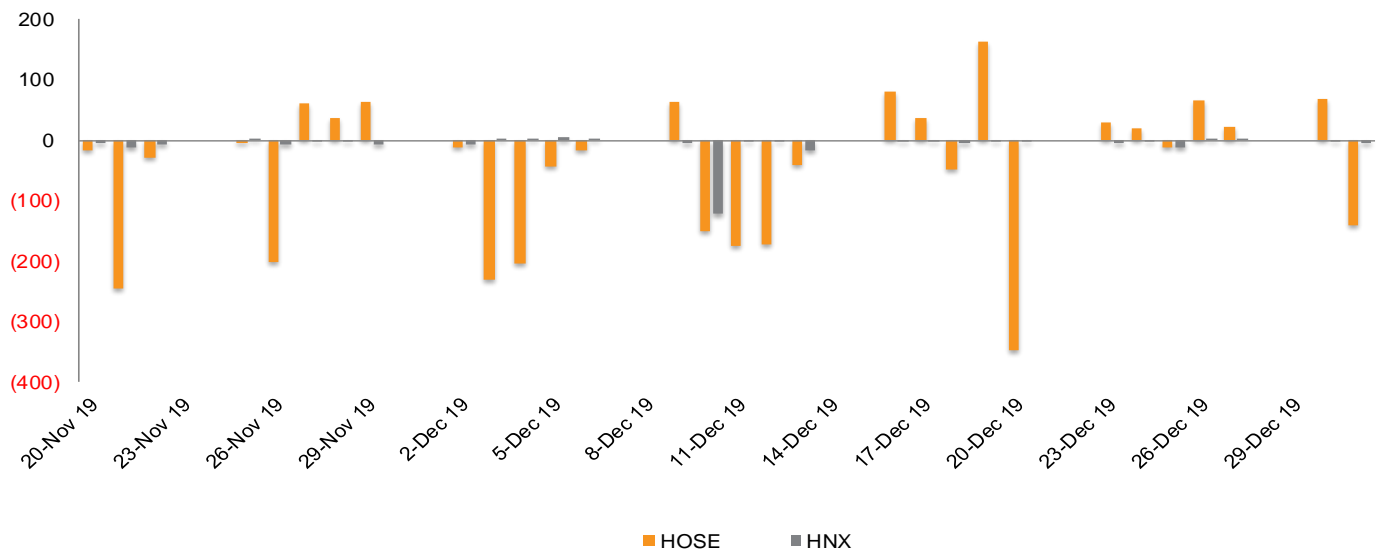
Source: Bloomberg

FOREIGN ACTIVITIES

Volume (Mn'shs)	HOSE	HNX	Value (VND'bn)	HOSE	HNX
BUY	9.1	0.3	BUY	200.2	2.5
% of market	5.0%	0.6%	% of market	6.8%	0.5%
SELL	12.6	0.6	SELL	342.0	6.8
% of market	7.0%	1.6%	% of market	11.7%	1.4%
NET BUY (SELL)	(3.5)	(0.4)	NET BUY (SELL)	(141.7)	(4.3)

Source: HSX, HNX

Foreign net buy/sell (30 days) in VND'bn



YTD ACCUMULATION

Volume (Mln'shs)	HOSE	HNX	Value (VND'bn)	HOSE	HNX
BUY	3,652.2	234.1	BUY	162,150.0	3,761.6
% of market	8.2%	2.9%	% of market	16.1%	2.2%
SELL	3,858.4	272.9	SELL	157,202.2	4,495.5
% of market	8.7%	3.4%	% of market	15.6%	2.7%
NET BUY (SELL)	(206.2)	(38.8)	NET BUY (SELL)	4,948	(733.9)

Source: HSX, HNX

FOREIGN ACTIVITIES

HOSE					
Top buy by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
VPB	20,000	200	1.01	75.5	0.143
HPG	23,500	-150	-0.63	24.5	-0.121
VHM	84,800	-700	-0.82	14.9	-0.683
VIC	115,000	0	0.00	12.4	0.000
MSN	56,500	-600	-1.05	8.1	-0.204

Top sell by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
VPB	20,000	200	1.01	75.5	0.143	
ROS	17,300	-1,300	-6.99	52.0	-0.215	
VIC	115,000	0	0.00	51.1	0.000	
HDB	27,550	650	2.42	22.0	0.186	
VNM	116,500	0	0.00	19.6	0.000	

Top net buy by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
HPG	23,500	-150	-0.63	17.2	-0.121	
MSN	56,500	-600	-1.05	6.4	-0.204	
VHM	84,800	-700	-0.82	6.3	-0.683	
E1VFN30	14,760	100	0.68	5.9	0.000	
GEX	19,350	0	0.00	3.7	0.000	

Top net sell by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
ROS	17,300	-1,300	-6.99	-51.3	-0.215	
VIC	115,000	0	0.00	-38.7	0.000	
HDB	27,550	650	2.42	-22.0	0.186	
VCI	29,500	0	0.00	-14.8	0.000	
VNM	116,500	0	0.00	-12.0	0.000	

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HNX					
Top buy by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
VCS	70,100	-1,000	-1.41	0.6	0.000
TIG	6,400	-100	-1.54	0.6	0.000
BVS	10,000	0	0.00	0.3	0.000
IDV	37,500	0	0.00	0.1	0.000
VMC	11,700	300	2.63	0.1	0.000

Top sell by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
VNR	22,000	1,700	8.37	2.8	0.000	
PVS	17,500	0	0.00	2.1	0.000	
HUT	2,400	100	4.35	0.7	0.000	
NTP	32,300	-100	-0.31	0.5	0.000	
DNP	17,700	200	1.14	0.1	0.000	

Top net buy by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
TIG	6,400	-100	-1.54	0.6	0.000	
VCS	70,100	-1,000	-1.41	0.5	0.000	
BVS	10,000	0	0.00	0.3	0.000	
VMC	11,700	300	2.63	0.1	0.000	
SRA	8,800	0	0.00	0.1	0.000	

Top net sell by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
VNR	22,000	1,700	8.37	-2.76	0.000	
PVS	17,500	0	0.00	-2.10	0.000	
HUT	2,400	100	4.35	-0.62	0.000	
NTP	32,300	-100	-0.31	-0.52	0.000	
DNP	17,700	200	1.14	-0.14	0.000	

Source: Bloomberg, HOSE, HNX

TOP 60 MARKET CAP STOCKS SNAPSHOT ON HOSE

No.	Ticker	Price VND	Price change (%)			Mkt. Cap US\$mIn	Outs. Vol. MIn'shs	Float ratio %	Avail. Fl %	Ave. daily vol. (30 days-shs)	P/E x	P/B x	ROE %	ROA %
			1M	3M	6M									
1	VIC VM	115,000	-0.6	-4.0	-0.6	16,717	3,369	24.9	21.8	471,356	72.4	4.9	7.8	1.6
2	VCB VM	90,200	5.7	9.9	27.9	14,437	3,709	25.2	6.1	596,853	17.1	4.1	27.1	1.8
3	VHM VM	84,800	-7.7	-5.0	6.9	12,038	3,290	29.1	34.0	1,819,199	16.0	5.3	37.3	11.8
4	VNM VM	116,500	-4.1	-10.2	-5.3	8,755	1,741	46.2	41.4	887,495	21.1	7.4	36.5	28.8
5	BID VM	46,150	14.0	17.1	45.6	8,010	4,022	18.8	12.0	734,984	21.9	2.8	13.5	0.5
6	GAS VM	93,700	-6.8	-11.9	-3.9	7,739	1,914	4.2	45.4	270,926	15.9	3.9	26.1	18.6
7	SAB VM	228,000	0.9	-13.5	-17.1	6,310	641	10.4	36.7	35,648	31.0	8.2	28.4	20.6
8	TCB VM	23,550	2.8	0.9	15.7	3,557	3,500	79.7	0.0	1,177,929	8.9	1.4	17.2	2.7
9	CTG VM	20,900	2.2	-1.2	7.2	3,358	3,723	35.5	0.6	2,577,921	12.7	1.0	8.5	0.5
10	VRE VM	34,000	-1.3	2.7	0.6	3,334	2,272	39.7	16.2	3,628,438	32.9	2.8	8.8	6.3
11	VJC VM	146,200	0.9	6.2	14.2	3,305	524	46.4	10.5	433,509	14.8	5.6	43.3	15.1
12	PLX VM	56,000	-2.8	-7.4	-5.9	2,878	1,191	8.9	6.6	145,100	16.2	3.0	19.5	6.7
13	MSN VM	56,500	-19.3	-28.0	-31.9	2,850	1,169	25.8	10.0	1,340,750	12.5	2.0	20.5	7.6
14	HPG VM	23,500	2.8	7.1	0.0	2,800	2,761	52.3	11.0	5,798,574	9.3	1.4	17.4	8.8
15	NVL VM	59,500	4.8	-6.7	-0.2	2,437	949	27.1	31.6	344,656	18.7	2.7	15.5	4.3
16	BVH VM	68,600	-2.4	-8.3	-15.1	2,198	742	31.9	20.6	198,372	36.3	3.1	8.7	1.2
17	MWG VM	114,000	4.6	-9.6	22.8	2,178	443	92.7	0.0	571,576	13.7	4.5	37.7	12.7
18	VPB VM	20,000	-0.7	-9.3	5.8	2,104	2,438	72.7	0.0	1,360,058	6.0	1.2	22.7	2.5
19	MBB VM	20,800	-6.1	-8.8	7.5	2,088	2,326	77.6	0.0	3,171,113	6.4	1.2	21.8	2.0
20	HVN VM	33,750	-3.4	0.4	-19.6	2,066	1,418	3.9	19.9	275,357	19.3	2.6	13.4	2.7
21	FPT VM	58,300	3.4	1.0	28.1	1,706	678	76.9	0.0	1,279,138	12.4	2.9	24.9	10.5
22	HDB VM	27,550	4.0	-0.5	0.2	1,166	981	72.6	6.5	1,293,817	9.5	1.7	19.1	1.4
23	POW VM	11,450	-10.5	-11.2	-24.7	1,157	2,342	87.9	35.2	1,499,931	14.0	1.1	7.8	3.2
24	EIB VM	17,800	4.1	7.9	-5.3	944	1,229	94.0	0.0	93,717	34.4	1.4	4.1	0.4
25	PNJ VM	86,000	5.9	7.0	17.8	836	225	72.8	0.0	418,278	17.8	4.6	28.6	16.3
26	STB VM	10,050	-0.5	-4.7	-11.5	782	1,804	96.2	11.5	2,351,095	6.5	0.7	11.1	0.7
27	BHN VM	75,600	-3.6	2.4	-20.4	756	232	0.9	31.4	3,667	36.7	3.9	10.9	5.2
28	TPB VM	21,050	-3.9	-6.0	-7.9	751	827	53.8	0.0	161,584	7.3	1.5	22.1	1.7
29	HNG VM	13,900	-4.8	-8.3	-18.7	665	1,109	16.7	48.6	302,571	N/A	1.5	-20.6	-8.0
30	KDH VM	26,900	1.9	5.5	10.2	632	544	74.5	4.5	317,261	15.8	2.0	13.5	8.8
31	DHG VM	91,500	-1.8	-2.5	-16.1	516	131	5.6	45.6	11,854	20.2	3.8	19.4	15.8
32	TCH VM	32,650	14.0	35.2	55.5	498	353	50.0	42.0	1,955,729	30.5	2.6	8.7	5.9
33	REE VM	36,300	0.4	-4.8	14.3	486	310	55.9	0.0	610,612	6.5	1.1	18.6	10.6
34	SBT VM	18,500	-1.1	3.6	7.6	468	587	20.1	93.8	1,206,662	42.1	1.5	3.5	1.5
35	ROS VM	17,300	-28.8	-34.5	-41.9	424	568	39.6	45.3	29,950,880	49.9	1.7	3.4	1.8
36	GEX VM	19,350	-4.0	-14.6	1.1	408	488	84.5	33.6	824,990	8.6	1.6	19.1	6.1
37	SSI VM	18,050	-8.8	-21.5	-27.2	396	508	83.5	45.0	1,193,707	10.2	0.9	9.4	3.7
38	PPC VM	26,900	-3.2	5.1	-6.8	372	321	24.6	32.8	314,679	8.5	1.4	17.2	13.5
39	PDR VM	26,200	1.2	0.4	0.4	370	328	37.2	42.9	701,301	12.3	2.2	20.1	5.9
40	VGC VM	18,400	0.3	-4.7	-9.6	356	448	12.3	35.6	165,055	13.2	1.3	10.1	3.6
41	DXG VM	14,500	2.5	-16.9	-1.1	329	520	88.5	3.5	1,615,675	4.5	0.9	25.9	8.5
42	LGC VM	39,500	1.3	7.6	15.8	329	193	0.6	4.0	20	23.7	2.6	11.6	3.1
43	KBC VM	15,450	0.7	3.0	8.8	313	470	71.4	22.1	2,110,440	9.6	0.8	8.4	4.4
44	VHC VM	39,650	4.2	-2.6	-9.9	311	182	50.1	65.9	110,732	5.3	1.5	32.2	22.2
45	GMD VM	23,300	-1.9	-15.0	-10.4	299	297	81.2	0.0	215,521	12.0	1.1	9.7	6.2
46	NLG VM	27,500	-0.4	-1.1	2.3	296	250	62.1	0.0	321,132	13.2	1.5	11.7	5.5
47	VPI VM	42,450	1.1	-0.1	1.1	293	160	100.0	42.7	360,120	16.1	3.0	20.6	8.1
48	HCM VM	21,350	-8.8	-12.1	-8.6	281	306	50.8	43.3	730,419	16.6	1.5	10.2	6.2
49	PVD VM	15,050	-2.6	-17.1	-11.2	274	421	49.5	28.9	1,677,368	14.1	0.5	3.3	2.1
50	NT2 VM	21,650	-4.2	-9.8	-18.9	269	288	32.3	30.3	280,432	8.0	1.5	20.0	9.7
51	SCS VM	120,000	-13.7	-26.0	-25.5	261	50	98.9	28.1	13,168	15.6	7.4	46.6	42.4
52	HT1 VM	14,950	1.7	-1.0	-6.6	246	382	99.9	42.5	130,646	7.8	1.0	13.8	6.9
53	CI VM	22,500	-6.3	2.3	0.0	241	248	81.8	19.0	263,250	12.2	1.0	8.8	1.9
54	GEG VM	27,000	-2.5	-1.5	N/A	238	204	58.8	12.6	522,194	25.0	2.4	7.8	4.8
55	HPX VM	26,350	1.3	0.8	-0.6	227	200	90.3	35.2	288,509	11.8	2.1	19.3	6.4
56	PHR VM	38,200	-32.7	-37.4	-37.6	223	135	32.5	42.9	507,120	6.0	1.7	28.8	16.2
57	DPM VM	12,950	0.0	-3.0	-14.5	219	391	36.7	30.1	246,281	19.9	0.6	3.7	2.6
58	VCI VM	29,500	-12.5	-13.9	-2.3	209	164	62.2	62.9	91,281	5.8	1.3	24.7	12.7
59	PAN VM	28,000	-1.8	-4.8	-3.4	209	173	79.1	4.8	27,924	13.8	1.3	9.4	3.5
60	GTN VM	19,000	-9.5	0.0	3.8	205	250	N/A	99.7	409,247	N/A	1.8	-0.4	-0.2

Source: Bloomberg 31 Dec

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