

Market commentary: VN-INDEX back up to 900-pt level, ending 10-day losing streak.

The VN-INDEX gained 9.1pts mainly thanks to the advance of Financials and Oil & Gas stocks with fillip from US markets. Vietnam's stock market bounced back up today, buoyed by global optimism as the three U.S stock markets enjoyed a leap of around 5%, the biggest single day gain on Wall Street in nine years with news of strong retail sales and White House assurances that Fed Chief Powell won't be fired. The VN-INDEX edged up right after the opening bell with the support of large caps, lifting the barometer to its intraday high of 906.6pts. Oil & Gas led the rally following a strong record recovery of global oil prices. However, the index lost some steam towards the end of the trading session with profit-taking in some heavy-weighted stocks. Today's rally was mainly attributed to the Oil & Gas and Financials sectors. GAS was the largest supporter of the index with its share price gaining VND3,500 (+4.2%), alone adding 2.1pts to the index's gain. Banking stocks also traded up, with the advancers here led by BID and VCB, which surged 4.3% and 1.3%, respectively. Some notable large caps suffered losses today, in particular ROS (-6.5%), VNM (-0.7%) and VJC (-1.6%). However, these laggards were surpassed by the other bullish large caps. Finally, the VN-INDEX closed at 900.8pts (+1.0%) with 208 gainers, 85 losers and 80 unchanged. The HNX-INDEX saw a similar pattern and ended at 104.0pts (+1.7%) with 95 advancers, 50 decliners and 230 unchanged.

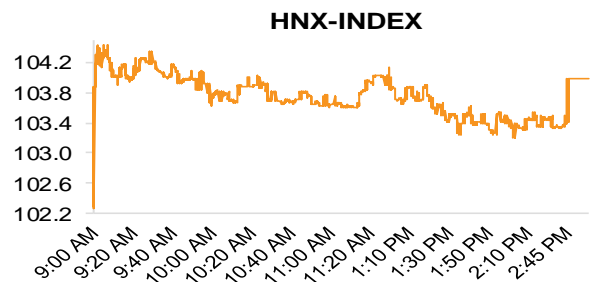
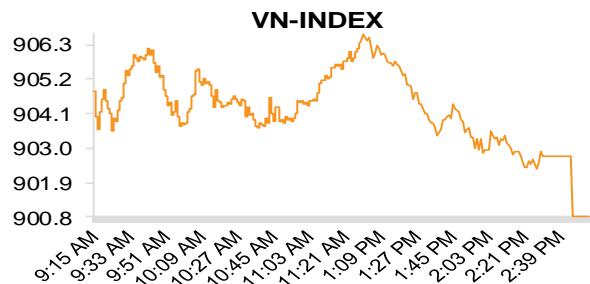
Most sectors rose today, including Utilities (+3.6%), Energy (+1.9%) and Financials (+1.6%), while only Materials (-0.6%) declined. Top index movers included GAS (+4.2%), BID (+4.3%), VHM (+1.8%), VCB (+1.3%) and VIC (+0.5%). Top index laggards consisted of ROS (-6.5%), VNM (-0.7%), VJC (-1.6%), HNG (-2.6%) and BHN (-1.6%). Top three major block trades were SBT with 6.2m shares (VND127.9bn), GEX with 5.3m shares (VND118.6bn) and ACB with 4.2m shares (VND108.9bn).

Foreigners net bought on HOSE, to the amount of VND169.5bn and net sold on HNX, to the amount of VND2.4bn. They mainly bought HPG (VND85.1bn), CTD (VND70.7bn) and VNM (VND61.3bn); and mainly sold EIB (VND66.7bn), VNM (VND64.2bn) and VRE (VND50.9bn).

Snapshot	HOSE	HNX
Close (pts)	900.8	104.0
1 Day change (%)	1.02	1.67
Volume (mn shs)	151.7	50.4
Value (US\$m)	135.9	28.9
Gainers	208	95
Losers	85	50
Unchanged	80	230

Commodities & Currencies	Close	%chg
Gold(USD/Oz)	1,269	0.13
WTI Oil (\$/B) 1Mth	45.39	-1.80
Brent Oil (\$/B) 1Mth	53.42	-1.93
USDVND	23,240	0.13
EURVND	26,495	-0.24

Source: Bloomberg



Sectors (VNIndex)	Index Wgt (%)	Price 1D chg	P/E x	P/B x
Consumer Discretionary	3.00	1.19%	15.50	3.80
Consumer Staples	19.30	0.25%	26.18	7.18
Energy	2.94	1.94%	21.76	2.95
Financials	26.12	1.64%	15.91	2.29
Health Care	0.98	1.30%	17.55	2.71
Industrials	7.80	-0.58%	17.17	3.30
IT	0.99	0.80%	8.67	2.08
Materials	4.27	1.45%	10.71	1.45
Real Estate	26.92	0.91%	50.98	3.97
Utilities	7.12	3.60%	13.00	3.45

Source: Bloomberg

Country Peering	Close Points	1D chg %	P/E x	P/B x	Market cap US\$bn
China	2,990.5	-0.38%	11.16	1.45	3,561
India	10,779.8	0.47%	22.12	2.91	1,109
Indonesia	6,190.6	1.02%	19.68	2.28	478
Laos	836.5	1.48%	4.70	0.29	1
Malaysia	1,690.7	1.08%	19.14	1.75	254
Philippines	7,482.7	0.44%	18.99	2.00	177
Taiwan	9,641.6	1.72%	12.42	1.46	920
Thailand	1,548.4	-0.55%	14.22	1.82	487
Vietnam	900.8	1.02%	15.77	2.43	124

Source: Bloomberg 27-Dec

Market News

Oil held its biggest gain in two years, after being swept up in a rebound across risk assets spurred by optimism about the global economy. Futures in New York were little changed after surging 8.7% in the previous session. The S&P 500 Index equity gauge rebounded on Wednesday from the brink of a bear market on signs of robust consumer spending, easing concern about the tenure of the Federal Reserve chief and progress on U.S.-China trade talks. Meanwhile, expectations for declining American crude inventories also supported prices. Still, the rally represents only limited relief for oil, which is down almost 40% from a four-year high in October. Investors remain wary about the prospect of a supply glut, stoked by fears that output cuts pledged by OPEC and its allies won't be enough to counter booming American shale output. There are also lingering concerns that a trade war between the U.S. and China -- the world's two biggest economies -- could curb energy demand. *(Bloomberg)*

Vietnam's economy remains outperformer as growth tops 7% mark. Vietnam's growth accelerated in the fourth quarter, as stronger manufacturing output helped the economy remain one of the world's best performers. Gross domestic product grew 7.3% in the three months through December from a year earlier, and was up from a revised 6.82% in the previous quarter, the General Statistics Office said in Hanoi Thursday. Growth for the full year was 7.1%, compared with the median estimate of 6.9% in a Bloomberg survey of 12 economists. *(Bloomberg)*

Construction materials industry to maintain high growth. The building materials industry has grown at 8%-12% in the past three years and is expected to maintain good growth next year, this was revealed at a seminar held in HCM City on Wednesday. Pham Van Bac, head of the Ministry of Construction's construction materials department, said this year most construction material manufacturers operated at full capacity. Demand for their products was very high, including from overseas, with exports accounting for 30% of total sales of certain materials. The construction materials industry has made remarkable progress both in terms of quality and quantity. Vietnam, from being a country that had to import most construction materials, has become an exporter of some key items. Figures from the General Department of Vietnam Customs show the country exported US\$1.67bn worth of materials to 120 countries and territories last year. Increasing urbanisation and a building boom are set to boost domestic demand in the coming years. The Government has issued legal documents on researching, producing and using unburnt construction materials to boost the use of environmentally-friendly building materials. By 2020, it hopes unbaked construction materials will account for 40%-50% of the materials used. *(Vietnamnews.vn--edited)*

Real estate poised for positive 2019. According to the Foreign Investment Agency under the Ministry of Planning and Investment, real estate business ranked second in size since early this year, with total registered capital of US\$6.5bn in 87 newly-registered projects. Demand for residential real estate, industrial zone infrastructure, trade centres, and resort real estate remains high, boosting Foreign Direct Investment (FDI) into the real estate sector and making Vietnam an attractive destination for real estate investment in 2019 and beyond. According to the country's housing development strategy, the average housing area of the nation will reach 25 sq.m per capita by 2020. To achieve this goal, 100m sq.m of new housing will be built each year, 70% of which will be in urban areas. In Ho Chi Minh City (HCMC), 65 projects totalling more than 22,600 units and over 1,000 low-rise buildings were launched into the market in 2019. Of these, affordable housing occupied more than 4,500 units, or 19% of the total. High-end housing has shown the first signs of oversupply with more than 11,700 units, or 31.3%. Between the beginning of 2017 and October this year, the outskirts areas of the future Long Thanh International Airport and the three future special economic zones of Van Don, North Van Phong, and Phu Quoc suffered from so-called land fever and the accompanying surge in prices. New housing types have appeared in Vietnam such as condotels, homotels, officetels, serviced apartments, and shophouses. Some of these projects have not been registered with authorised agencies and pose high risks to investors. However, the larger market has not shown any signs of house or land fever yet. In the leasing market, a shortage of supply in recent years in HCMC has opened many opportunities for developers. The shortage of supply has increased office leasing rates. Leasing rental now averages US\$43 per sq.m per month in Grade A, an increase of 17% compared to last year. *(English.vietnamnet.vn--edited)*

Notable Corporate Events

Saigon-Hanoi Securities Joint Stock Company (SHS VN) - dividend payment: Jan 14, 2019 and Jan 15, 2019 will be the ex-date and record date, respectively, for paying the 2017 stock dividend at the ratio of 100:25. (*Cafef.vn*)

<to be continued>

COVERAGE SUMMARY

Ticker	Close price	Adjusted target price	Upside	Recommendation	Investment thesis summary/Update	Latest report
PC1	24,550	28,400	15.7%	ADD	Positive outlook for 2018 with surge in revenue thanks to: (1) New contribution from My Dinh Plaza II and (2) commissioning of two new hydropower plants in Q4, 2017. (3) Back log of VND2,040bn at end of 2017	Link
LPB	9,200	12,900	40.2%	ADD	1. Unique distribution advantage with more than 1000 PTOs across country. Will be able to maintain strong credit growth thanks to good capital buffer (CAR ~13%) and strong liquidity (LDR ~80%). 2. FY18 YE P/B cheap relative to peers.	Link
NLG	25,500	35,500	39.2%	ADD	1. NLG is well aligned with the new property market orientation. NLG focuses on durable-demand products (affordable and social apartments and landed properties). 2. FY2017 net revenue is forecasted at VND3,454 billion (+36.3% yoy) and NPATMI at VND544 billion (+58% yoy). For 2018, revaluation of Hoang Nam project will secure strong EAT growth. However, the share price is reasonable this year. 3. Upside for the stock will come in 2018 as major projects are going to be executed.	Link
ACV	86,000	105,000	22.1%	ADD	1. Likely beneficiary of air passenger boom over the next decade 2. MOT's divestment of ACV stake to be a significant catalyst 3. Higher return on capital justifies higher valuation	Link
DPM	22,600	23,100	2.2%	HOLD	1. Core urea business could face near-term margin pressure due to the expected increases in gas input prices, which will outweigh ASP recovery, in our view. 2. NH3-NPK project is the earnings growth driver over the next few years, contributing 1.4-2.6tr annually to revenue starting from 2018F. However high interest expense and D&A burden could result in annual losses in 2019-20F. 3. Pending VAT policy change in Vietnam is expected to boost DPM's gross margin by 2-3% pts from 2019F onwards.	Link
QNS	42,300	50,000	18.2%	ADD	1. Soymilk unable to recover due to intense competition. 2. Sugar production expansion mitigated price fall.	Link
LTG	27,000	38,300	41.9%	ADD	1. Market leader in the CPC segment with 21% market share (vs. second largest player VFG with 8.3% market share). LTG could easily maintain the market leadership in the segment thanks to (1) extensive distribution network, and (2) established long-term relationships with suppliers. 2. Long-term strategy is to focus on the Agrifood segment with high potential in export markets such as China, Philippines, Indonesia, etc. 3. LTG is trading far below its domestic peers.	Link
VCB	53,500	73,800	37.9%	ADD	1. VCB is a well-regarded state-owned commercial bank (SOCB) with an extensive network, a critical role in Vietnam's national payment system and leading card issuer. 2. Its strong deposit franchise and large client base would support a gradual shift in loan mix to higher-yield segments such as personal lending, in our view. 3. Its asset quality is best in class, with well-controlled NPLs and a high provisioning buffer (NPL of 1.1%, loan loss reserve ratio, LLR, of 131% at end-FY17). 4. We project an enviable net profit CAGR of 17.7% over FY18-20F, with ROE improving to 20.1% by end-FY20F.	Link
MBB	19,700	31,100	57.9%	ADD	1. MBB is looking to push fee income through bancassurance and internet/mobile banking. 2. High loan growth to be supported by sufficient capital and funding. 3. MBB still trades at a discount to peers.	Link
VPB	19,850	32,500	63.7%	ADD	1. VPB delivered ROA of 1.9% and ROE of 24.8% in FY16, the highest returns-on-capital among local peers and impressive even in a regional context. 2. FY16 NIM of 7.7% was driven by a shift in loan mix towards higher yielding segments, such as consumer finance, retail, household and micro-SME loans. 3. Strong topline growth in FY14-16, complemented by an improvement in operational efficiency on continued investments into technology. 4. We expect strong earnings growth in FY17-20F with forecasted net profit CAGR of 25.6% and sustained high average ROE of 22.7%.	Link
TCM	22,700	26,900	18.5%	ADD	1. High property value offsets the lack of foreign room. 2. Core segments to perform moderately well in 2018. 3. We expect that FY18 core-earnings to grow by a robust 45%.	Link
HPG	30,950	47,800	54.4%	ADD	1. Expect higher construction steel consumption across Vietnam in 2018F 2. Ability to sustain and even consolidate its leading market position 3. Margin expansion from rising steel prices & soft raw material prices 4. HPG's long-steel capacity to double over the next 12 months	Link

Ticker	Close price	Adjusted target price	Upside	Recommendation	Investment thesis summary/Update	Latest report
PVT	15,450	21,000	35.9%	ADD	<ol style="list-style-type: none"> 1. PVT has a chartering profile skewed towards fixed rates, which offers protection against the current low-rate environment, while providing potential upside for recovery. 2. PVT has the largest tanker fleet and LPG fleet among Vietnam carriers, and is able to ride on growing demand for fossil fuels and LPG from the civil and industrial sectors. 3. The company plans to upsize and rejuvenate its fleet over the next few years to respond to Vietnam's increasing refinery capacity and growing demand for LPG. 	Link
STK	16,200	28,800	77.8%	ADD	<ol style="list-style-type: none"> 1. STK is currently the Vietnam's 2nd largest polyester yarn manufacturer, accounting for 28% of the country's total polyester yarn exports. 2. Unmet domestic demand and growing demand from export markets, driven by recent trade agreements. 3. However, fierce competition from Chinese yarn, as well as input price volatility present downside risks. 	Link
IDI	7,700	23,800	209.1%	ADD	<ol style="list-style-type: none"> 1. IDI has gradually risen to become one of the most promising Vietnamese pangasius exporters. The firm has endured multiple downturns in the industry, demonstrating its resilience and good management quality. The share price, however, is volatile. 2. We expect that pangasius exports will grow strongly in 2018. 3. Fish feed segment and fishmeal/fish fat segment will see strong growth in 2018 4. IDI will continue to increase its capacity to support growth over the next 2-3 years. 5. High dividend yield and attractive valuation 	Link
AAA	14,900	25,300	69.8%	ADD	<ol style="list-style-type: none"> 1. AAA is the largest plastic packaging manufacturer and exporter in South East Asia, with current production capacity of 8,000 tonnes/month. 2. AAA will be able to capture market share globally in countries such as Japan and the U.S 3. AAA aims to expand its production and adopt effective cost controls. 	Link
PNJ	94,800	120,700	27.3%	ADD	<ol style="list-style-type: none"> 1. Extensive store network continued to serve as a major driver for PNJ's growth. 2. Robust Same-Store Sales Growth (SSSG) 3. PNJ is diversifying its jewelry-focused product mix by introducing fashion accessories such as mid-range branded watches since 2012. 3. Growing benefits from expanding store network and developing omni-channel platform. 	Link
KDH	32,300	34,900	8.0%	HOLD	<ol style="list-style-type: none"> 1. KDH owns 500ha land bank in the inner city area of HCMC following its recent merger with Binh Chanh Construction & Investment (BCI, Unlisted). 2. Its strategy to develop mid-range condos and gated townhouse communities makes for a diversified range of products and lowers market risk. 3. We believe KDH's high quality housing developments have helped it to establish its brand name among prospective buyers, driving strong sales absorption. 	Link
VGI	13,800	17,400	26.1%	ADD	<ol style="list-style-type: none"> 1. VGI is the largest telco to be listed on Vietnam stock market and holds the leading position in six out of nine countries under coverage. 2. VGI provides full telecom services including calls, texts, mobile data and fiber optic internet broadband in nine countries across Africa, Latin America and Southeast Asia. 3. Long term growth driver will be Mytel, VGI's new JV in Myanmar, given the domestic backdrop of a relatively high smartphone adoption rate of 70% of total mobile users 	Link
DCM	10,400	9,700	-6.7%	HOLD	<ol style="list-style-type: none"> 1. Parent company PVN guarantees 12% ROE for the company's urea operations in FY15-18F, protecting DCM from adverse market movements. 2. Changes to Vietnam's VAT policy in 2018-19F could help expand DCM's gross margin by 3-4% from 2019F onwards, in our view. 3. Uncertainty around 2019F input gas price policy, however, is a major risk that could counter positive effects of VAT policy change. 	Link
VTP	128,000	113,000	-11.7%	REDUCE	<ol style="list-style-type: none"> 1. VTP has the second largest market share, is the fastest growing and most profitable delivery company for B2C commerce in Vietnam. 2. High growth company in a fast-evolving industry. 3. VTP's market share gains can be attributed to advanced technology and strong infrastructure. 4. VTP's core sales are expected to grow at a CAGR of 48.6% to 2020. 5. Healthy financial status with strong cash reserves and high ROE. Company has a net cash position with cash and equivalents contributing 50% of total assets, supporting future capital investment needs. 	Link

MARKET MOVEMENTS

HOSE					
Top gainers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
SII	16,050	1,050	7.00	10	0.021
ABT	42,300	2,750	6.95	1,060	0.012
DTT	8,310	540	6.95	10	0.001
CLW	16,250	1,050	6.91	10	0.004
EMC	14,750	950	6.88	2,950	0.003

Top losers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
TIE	8,270	-620	-6.97	10	-0.002
TGG	3,340	-250	-6.96	304,060	-0.002
HTL	16,750	-1,250	-6.94	300	-0.005
NAV	8,190	-610	-6.93	1,010	-0.002
TNA	12,100	-900	-6.92	193,850	-0.008

Top index movers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
GAS	86,500	3,500	4.22	555,700	2.074
BID	34,000	1,400	4.29	1.64MLN	1.482
VHM	73,300	1,300	1.81	304,690	1.348
VCB	53,500	700	1.33	571,770	0.780
VIC	102,400	500	0.49	690,680	0.494

Top index lagers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
ROS	36,750	-2,550	-6.49	2.67MLN	-0.448
VNM	123,200	200	-0.65	772,610	-0.431
VJC	120,000	-2,000	-1.64	627,250	-0.335
HNG	15,250	-400	-2.56	607,390	-0.095
BHN	81,000	-1,300	-1.58	10	-0.093

Top liquidity					VND
Ticker	Last Price	Chg	%chg	Val. (VNDbn)	Index impact
HAI	2,500	110	4.60	6.79MLN	0.006
MBB	19,700	100	0.51	5.30MLN	0.067
HPG	30,950	650	2.15	4.87MLN	0.427
ITA	3,160	-10	-0.32	4.38MLN	-0.003
CTG	19,350	50	0.26	3.84MLN	0.058

HNX					
Top gainers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
DCS	900	100	12.50	62,200	0.000
HKB	1,000	100	11.11	24,600	0.000
L62	6,600	600	10.00	7,400	0.000
PVX	1,100	100	10.00	277,300	0.000
TET	31,900	2,900	10.00	100	0.000

Top losers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
ACM	700	-100	-12.50	34,500	0.000
GDW	16,200	-1,800	-10.00	100	0.000
PDC	5,600	-600	-9.68	1,600	0.000
SDU	8,600	-900	-9.47	300	0.000
SCI	6,700	-700	-9.46	5,500	0.000

Top index movers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
ACB	29,400	700	2.44	2.41MLN	0.875
NVB	9,400	800	9.30	471,200	0.234
PVS	17,700	600	3.51	3.26MLN	0.146
HHC	113,700	10,300	9.96	3,800	0.095
CEO	13,100	400	3.15	799,200	0.041

Top index lagers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
VCG	22,700	-400	-1.73	1.91MLN	-0.027
DHT	40,200	-1,600	-3.83	6,800	-0.022
CTB	30,000	-2,500	-7.69	600	-0.015
NTP	40,500	-500	-1.22	24,400	-0.014
S99	7,300	-300	-3.95	400	-0.012

Top liquidity					VND
Ticker	Last Price	Chg	%chg	Val. (VNDbn)	Index impact
ART	2,700	200	8.00	5.62MLN	0.020
SHB	7,200	0	0.00	4.08MLN	0.000
PVS	17,700	600	3.51	3.26MLN	0.146
ACB	29,400	700	2.44	2.41MLN	0.875
SHS	12,900	300	2.38	2.19MLN	0.027

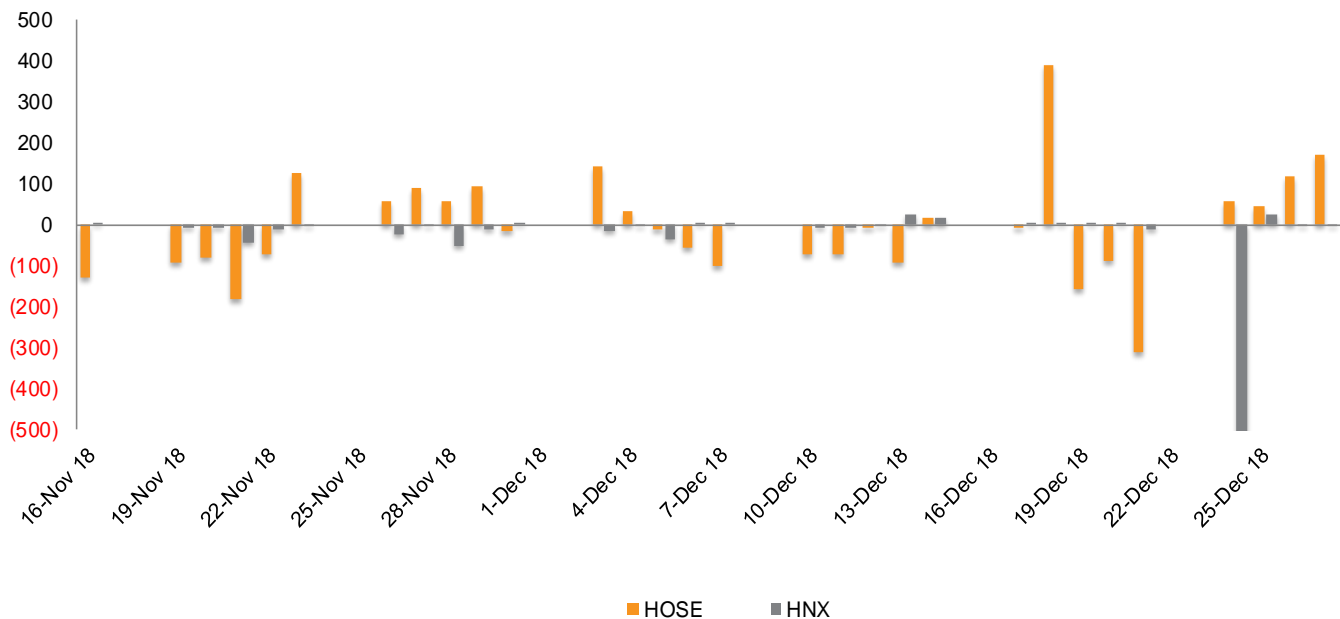
Source: Bloomberg 27 Dec

FOREIGN ACTIVITIES

Volume (Mn'shs)	HOSE	HNX	Value (VND'bn)	HOSE	HNX
BUY	16.0	0.7	BUY	582.5	10.9
% of market	10.7%	1.4%	% of market	19.4%	1.6%
SELL	13.6	0.6	SELL	413.0	13.4
% of market	9.1%	1.2%	% of market	13.8%	2.0%
NET BUY (SELL)	2.42	0.1	NET BUY (SELL)	169.5	(2.4)

Source: HSX, HNX

Foreign net buy/sell (30 days) in VND'bn



2018 ACCUMULATION

Volume (Mln'shs)	HOSE	HNX	Value (VND'bn)	HOSE	HNX
BUY	4,605.0	419.7	BUY	259,425.7	7,640.4
% of market	9.4%	3.2%	% of market	19.4%	4.6%
SELL	4,257.6	515.6	SELL	218,611.7	9,516.7
% of market	8.7%	4.0%	% of market	16.4%	5.7%
NET BUY (SELL)	347.3	(95.8)	NET BUY (SELL)	40,814	(1,876.3)

Source: HSX, HNX

FOREIGN ACTIVITIES

HOSE					
Top buy by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
HPG	30,950	650	2.15	85.1	0.427
CTD	160,200	2,200	1.39	70.7	0.053
VNM	123,200	200	0.16	61.3	-0.431
KDH	32,300	850	2.70	37.3	0.109
VIC	102,400	500	0.49	33.8	0.494

HNX					
Top buy by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
VGC	18,300	0	0.00	7.5	0.000
SHS	12,900	300	2.38	1.0	0.000
PVS	17,700	600	3.51	0.7	0.000
SHB	7,200	0	0.00	0.7	0.000
TNG	16,900	200	1.20	0.5	0.000

Top sell by foreigners (value)					
Top sell by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
EIB	14,250	350	2.52	66.7	0.134
VNM	123,200	200	0.16	64.2	-0.431
VRE	29,200	0	0.00	50.9	0.000
VJC	120,000	-2,000	-1.64	29.1	-0.335
VPB	19,850	350	1.79	20.9	0.266

Top sell by foreigners (value)					
Top sell by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
VC3	24,100	100	0.42	9.7	0.000
SHS	12,900	300	2.38	0.9	0.000
CEO	13,100	400	3.15	0.8	0.000
TV2	132,000	5,100	4.02	0.4	0.000
NTP	40,500	-500	-1.22	0.4	0.000

Top net buy by foreigners (value)					
Top net buy by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
HPG	30,950	650	2.15	78.7	0.427
CTD	160,200	2,200	1.39	60.1	0.053
KDH	32,300	850	2.70	37.3	0.109
BID	34,000	1,400	4.29	33.4	1.482
HDB	29,500	700	2.43	16.8	0.213

Top net buy by foreigners (value)					
Top net buy by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
VGC	18,300	0	0.00	7.3	0.000
PVS	17,700	600	3.51	0.7	0.000
SHB	7,200	0	0.00	0.7	0.000
TNG	16,900	200	1.20	0.5	0.000
SHS	12,900	300	2.38	0.1	0.000

Top net sell by foreigners (value)					
Top net sell by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
EIB	14,250	350	2.52	-66.7	0.134
VRE	29,200	0	0.00	-45.0	0.000
VJC	120,000	-2,000	-1.64	-20.7	-0.335
CTG	19,350	50	0.26	-11.4	0.058
MSN	79,000	0	0.00	-9.8	0.000

Top net sell by foreigners (value)					
Top net sell by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
VC3	24,100	100	0.42	-9.74	0.000
CEO	13,100	400	3.15	-0.83	0.000
TV2	132,000	5,100	4.02	-0.42	0.000
NTP	40,500	-500	-1.22	-0.41	0.000
DBC	26,000	0	0.00	-0.24	0.000

27-Dec-18

Source: Bloomberg, HOSE, HNX

TOP 60 MARKET CAP STOCKS SNAPSHOT ON HOSE

No.	Ticker	Price VND	Price change (%)			Mkt. Cap US\$mln	Outs. Vol. Mln'shs	Float ratio %	Avail. Flt % (30 days-shs)	Ave. daily vol.	P/E x	P/B x	ROE %	ROA %
			1M	3M	6M									
1	VIC VM	102,400	0.9	3.9	-1.0	14,063	3,192	57.6	31.7	659,755	74.9	5.9	10.3	1.7
2	VHM VM	73,300	-6.4	-11.9	-16.7	10,565	3,350	30.3	33.5	374,844	39.0	2.7	N/A	N/A
3	VNM VM	123,200	-2.6	-11.0	-15.5	9,232	1,741	46.2	40.7	894,796	24.7	8.4	35.2	29.5
4	VCB VM	53,500	0.2	-15.6	-7.8	8,282	3,598	22.9	9.2	1,330,532	15.9	3.1	20.9	1.3
5	GAS VM	86,500	-4.5	-26.2	-4.1	7,124	1,914	4.2	45.6	648,439	13.4	3.9	30.6	20.8
6	SAB VM	250,800	3.6	14.0	12.6	6,921	641	10.4	90.2	43,211	36.3	9.7	28.5	20.3
7	BID VM	34,000	8.1	-1.9	26.9	5,002	3,419	4.4	27.0	1,736,518	14.2	2.3	17.4	0.7
8	MSN VM	79,000	-3.7	-14.6	-2.5	3,954	1,163	29.9	8.8	567,356	14.6	4.7	30.9	8.7
9	TCB VM	26,050	0.2	-11.4	-16.5	3,919	3,497	81.6	0.0	1,903,038	9.2	1.8	25.4	3.2
10	CTG VM	19,350	-13.2	-29.9	-22.6	3,100	3,723	15.8	0.4	4,515,838	9.4	1.0	11.7	0.7
11	VRE VM	29,200	-5.2	-12.8	-9.9	2,926	2,329	100.0	17.5	1,387,655	45.2	2.6	5.7	5.6
12	HPG VM	30,950	-13.1	-25.5	-21.6	2,829	2,124	55.8	10.3	4,688,433	7.1	1.7	26.7	15.5
13	PLX VM	56,200	-3.3	-22.1	-6.0	2,802	1,159	6.3	9.1	445,190	17.1	3.3	19.5	6.2
14	VJC VM	120,000	-5.3	-21.4	-15.6	2,797	542	53.2	6.5	513,237	12.7	6.1	67.1	19.7
15	BVH VM	92,300	-5.4	-6.2	10.8	2,784	701	31.2	24.2	85,405	53.4	4.4	8.4	1.3
16	NVL VM	64,200	-5.6	-3.5	26.9	2,570	930	32.4	31.2	291,931	27.1	3.4	14.2	3.8
17	VPB VM	19,850	-5.5	-24.4	-35.1	2,098	2,457	69.0	0.0	3,416,518	7.0	1.6	26.9	2.5
18	MBB VM	19,700	-4.6	-14.3	-14.1	1,831	2,160	56.1	0.0	6,951,547	8.3	1.4	17.4	1.6
19	MWG VM	86,400	2.4	-10.0	-2.4	1,600	430	87.2	0.0	458,058	13.3	4.6	41.2	13.1
20	HDB VM	29,500	-2.3	-23.5	-18.5	1,245	981	72.6	2.9	1,837,240	15.0	2.1	14.9	1.0
21	FPT VM	41,800	-2.2	-9.5	-5.6	1,104	614	81.8	0.0	569,189	7.9	2.2	28.9	11.3
22	STB VM	12,000	-1.2	-5.1	1.7	931	1,804	94.0	11.1	4,105,908	16.1	0.9	5.8	0.3
23	ROS VM	36,750	1.7	-9.1	-14.4	898	568	27.0	46.9	2,748,258	28.4	3.6	13.6	7.3
24	BHN VM	81,000	-3.6	-6.5	-17.6	808	232	0.9	31.4	560	29.2	4.9	17.3	6.7
25	EIB VM	14,250	5.6	1.8	-1.4	754	1,229	79.0	0.0	1,929,727	12.9	1.2	9.4	0.9
26	TPB VM	19,950	-1.3	-1.7	-7.6	730	851	70.6	0.3	461,501	14.9	2.2	15.9	0.8
27	PNJ VM	94,800	0.3	-7.8	-2.3	681	167	69.4	0.0	290,646	17.5	4.5	30.0	19.2
28	HNG VM	15,250	-7.6	-8.1	54.0	582	887	42.0	55.7	1,743,139	N/A	1.2	-7.3	-2.5
29	SSI VM	27,000	-3.4	-19.6	-9.1	580	499	76.7	41.2	1,680,317	9.3	1.4	15.8	7.1
30	KDH VM	32,300	16.2	-6.1	8.7	575	414	76.0	2.4	274,339	23.0	2.1	10.5	5.8
31	CTD VM	160,200	3.4	-4.8	2.7	539	78	86.9	4.1	215,194	7.9	1.6	21.1	11.6
32	SBT VM	20,950	-4.6	-2.3	34.3	447	495	30.2	89.0	2,025,319	24.1	1.7	11.3	4.3
33	DHG VM	75,800	-8.2	-25.0	-26.8	426	131	22.1	51.0	97,198	18.8	3.4	18.3	14.6
34	REE VM	30,900	-4.5	-16.6	-2.8	412	310	84.4	0.0	247,416	6.1	1.1	19.1	11.0
35	GEX VM	22,700	-11.3	-21.7	-14.9	397	407	68.5	36.5	1,594,744	9.0	1.7	22.3	6.9
36	DPM VM	22,600	9.2	15.6	30.6	381	391	38.1	27.7	576,235	15.1	1.1	8.1	5.9
37	VHC VM	93,500	-11.0	-3.6	53.3	372	92	37.9	63.8	268,119	7.0	2.3	37.4	22.7
38	DXG VM	23,700	-2.1	-22.3	-16.3	357	350	69.5	1.0	1,533,888	7.8	1.8	25.9	9.0
39	GMD VM	26,150	-7.1	-4.4	1.8	334	297	60.8	0.0	781,493	4.1	1.4	30.8	18.1
40	VCI VM	47,300	-8.2	-26.2	-24.4	332	163	66.1	58.9	132,392	11.0	2.5	30.5	13.9
41	YEG VM	235,000	-13.0	5.9	-26.8	316	31	93.2	54.8	7,678	95.0	18.4	29.0	11.6
42	NT2 VM	24,850	-2.2	-5.7	-16.2	308	288	32.1	27.2	73,319	8.6	1.9	19.8	9.3
43	SCS VM	139,000	-6.5	-9.0	N/A	299	50	99.1	33.3	11,172	21.3	8.2	40.8	35.2
44	LGC VM	35,300	13.9	27.0	31.2	293	193	N/A	4.0	6	41.5	2.6	6.5	1.7
45	PDR VM	25,500	-3.8	-3.4	-17.2	292	266	37.8	43.2	844,597	13.2	2.2	18.3	5.1
46	VPI VM	42,150	-3.0	-0.8	N/A	290	160	100.0	39.4	216,657	9.8	3.7	38.8	13.1
47	KBC VM	13,800	6.6	7.0	14.0	279	470	75.4	29.8	2,770,646	12.2	0.7	6.2	3.3
48	CII VM	25,950	-0.8	-2.1	-1.1	273	245	84.8	14.1	776,887	78.1	1.3	1.7	0.4
49	TCH VM	17,750	-14.9	-26.5	-18.2	270	353	50.0	44.9	773,929	18.7	1.5	7.8	6.7
50	HCM VM	47,400	-13.8	-30.5	-23.5	264	130	66.7	38.4	138,651	7.8	2.0	27.8	15.1
51	NLG VM	25,500	-7.6	-20.3	-8.9	262	239	60.6	0.0	326,684	6.1	1.3	22.4	9.6
52	PAN VM	43,100	2.4	-24.8	-28.8	252	136	47.6	3.0	47,116	25.4	1.6	6.4	2.7
53	PPC VM	17,950	-5.0	-11.6	1.1	248	321	24.7	34.4	205,381	5.8	1.0	17.0	12.3
54	PVD VM	15,000	-2.9	-28.2	9.9	247	383	49.4	30.4	2,424,438	97.5	0.4	0.6	0.4
55	DCM VM	10,400	2.5	-8.0	-3.7	237	529	24.4	45.1	660,426	10.4	0.9	8.6	5.1
56	HPX VM	26,000	11.9	28.4	N/A	224	200	100.0	34.0	350,210	8.6	2.5	20.0	5.7
57	HT1 VM	13,600	2.6	-10.5	13.8	223	382	20.0	43.3	238,266	8.5	1.0	12.2	5.4
58	FRT VM	75,500	7.9	1.3	-6.2	221	68	92.4	0.2	27,966	18.3	6.4	42.9	6.8
59	KDC VM	24,150	-2.2	-15.6	-29.8	214	206	36.7	78.4	43,145	N/A	0.8	-1.2	-0.6
60	PME VM	64,000	-8.4	-12.1	-13.5	207	75	100.0	38.0	10,182	14.8	3.0	19.3	16.0

Source: Bloomberg 27 Dec

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