

Market commentary: The VN-INDEX hit two-week low as strong selling pressure pulled down large caps.

The VN-INDEX fell 0.8% to close at 954.0pts, the lowest level in two weeks, as large caps fell under strong selling pressure. Vietnam's main stock index began the trading session cautiously and quickly lost ground as many large caps started off in the red. Later, the downward momentum extended until the end of the session, pushing the index down to close at its intraday low of 954.0pts (-0.8%). Specifically, VNM became the largest laggard, falling 1.4% and alone wiping 1.3pts off the index. Furthermore, large caps from Real Estate sector also slumped and further exacerbated the existing bearish sentiment, including VRE (-3.0%) and VHM (-0.7%). On the contrary, very few notable stocks managed to overcome the sell-off wave to close up, led by PDG (+6.6%), HNG (+1.8%), GEG (+3.0%) and EIB (+0.6%). However, these advancers were far surpassed by the bearish large caps. As a result, the VN-INDEX ended at 954.0pts (-0.8%), the lowest level since 7 Dec when it closed at 953.4pts, and the HNX-INDEX also ended down at 102.9pts (-0.3%).

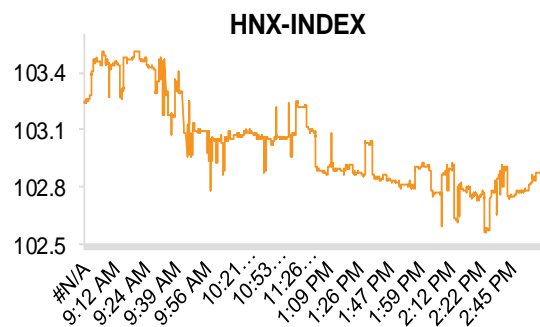
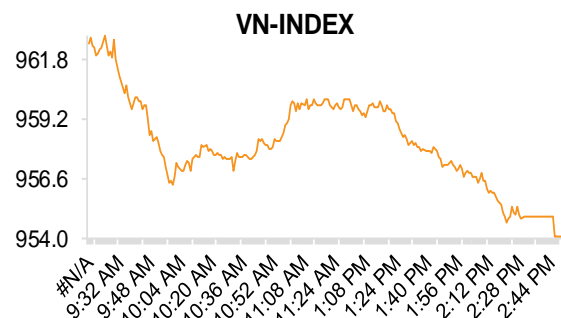
Only Health Care (+0.7%) rose while Materials (-1.9%), IT (-1.8%) and Energy (-1.0%) dropped. Top index movers included PDG (+6.6%), HNG (+1.8%), GEG (+3.0%), FIT (+6.9%) and EIB (+0.6%). Top index laggards consisted of VNM (-1.4%), VCB (-0.8%), VRE (-3.0%), VHM (-0.7%) and BID (-1.1%). Top three major put-through transactions were TCB with 7.6m shares (VND172.5bn), CRE with 3.0m shares (VND76.4bn) and VHM with 0.8m shares (VND66.7bn).

Foreigners net bought on HOSE to the amount of VND36.6bn, while net sold on HNX to the amount of VND1.9bn. They mainly bought VHM (VND93.2bn), VNM (VND76.1bn) and VRE (VND70.3bn); and mainly sold HPG (VND89.9bn), VHM (VND86.8bn) and VRE (VND73.8bn).

Snapshot	HOSE	HNX
Close (pts)	954.0	102.9
1 Day change (%)	-0.77	-0.31
Volume (mn shs)	280.9	50.6
Value (US\$m)	193.8	16.0
Gainers	106	54
Losers	187	72
Unchanged	85	237

Commodities & Currencies	Close	%chg
Gold(USD/Oz)	1,474	-0.1
WTI Oil (\$/B) 1Mth	60	0.2
Brent Oil (\$/B) 1Mth	66	0.3
USDVND	23,175	0.0
EURVND	25,803	0.0

Source: Bloomberg



Sectors (VNIndex)	Index Wgt (%)	Price 1D chg	P/E x	P/B x
Consumer Discretionary	3.2	-0.5%	15.1	3.6
Consumer Staples	15.8	-0.6%	23.6	6.0
Energy	2.6	-1.0%	15.1	2.7
Financials	27.9	-0.9%	16.0	2.5
Health Care	1.0	0.7%	27.7	2.9
Industrials	8.8	-0.6%	17.4	2.9
IT	1.3	-1.8%	12.6	2.6
Materials	3.6	-1.9%	14.3	1.3
Real Estate	27.3	-0.6%	42.5	4.8
Utilities	8.3	-0.7%	16.2	3.3

Source: Bloomberg

Country Peering	Close Points	1D chg %	P/E x	P/B x	Market cap US\$bn
China	4,042	1.4%	14.3	1.8	4,609
India	12,165	0.9%	26.6	2.9	1,253
Indonesia	6,244	0.5%	19.7	2.1	513
Singapore	3,201	-0.2%	12.1	1.1	413
Malaysia	1,577	0.5%	18.2	1.6	244
Philippines	7,730	0.4%	16.8	1.9	189
Taiwan	12,097	1.3%	19.6	1.8	1,193
Thailand	1,549	-0.1%	18.6	1.7	541
Vietnam	954	-0.8%	15.7	2.3	142

Source: Bloomberg 17-Dec

Market News

Oil holds above \$60 as easing U.S.-China tension aids outlook. Oil held gains above \$60 a barrel on optimism that cooling trade tensions between the U.S. and China will spur demand and as analysts forecast a decline in American crude inventories. Futures in New York were steady after rising 2.5% over the previous three sessions. A limited trade agreement, to be signed and released early next month, will see some tariffs reduced and prevent an escalation in the conflict between the world's two largest economies. U.S. stockpiles are projected to have declined by 1.75m barrels last week, a Bloomberg survey showed. *(Bloomberg)*

Over US\$214m to be invested for mountainous airport in Vietnam. Airports Corporation of Vietnam (ACV) has planned the investment of VND4.78tr (USD214.97m) into rebuilding Dien Bien Phu Airport in the northern mountainous province of Dien Bien. In the latest report sent to the Ministry of Transport, ACV said that of the total investment capital, VND1.53tr will be used for site clearance and the remainder for the airport facilities, including runways, a terminal designed for 2m passengers per year, parking areas and an air traffic control tower. AVC has proposed two modes for the airport investment. For the first option, the company will use its own capital to invest in some major parts of the project, while the remainder will be invested in by VATM and Dien Bien province. It would take 36 months to finish the project in this way which could help to ease pressure on the government and local budget. For the second option, the projects will be invested by VATM and the government and local budget. After the project is completed, ACV will operate it. It would take 40 months to put the project into service. But, this would mean the government and local budget would take the strain. Dien Bien Phu is a domestic airport put into operation since 1994. It is now home to a 1,830-metre runway and a terminal which can serve 300,000 passengers per year. At present, it can serve ATR72 aeroplanes and ones which are similar. So, now it can serve short air routes from Hanoi and Haiphong to Dien Bien only. *(Vietnamnet.vn)*

Coverage Universe Update

Nam Long Investment Corp (NLG) – Update – ADD (+49.9%)

Key takeaways from analyst briefing

FY19F net profit likely beat our expectation

In NLG's 10 Dec analyst briefing, management shared that its 11M19 net profit amounted to VND860bn, lifting its preliminary FY19F net profit to VND956bn (+32.5% yoy), fulfilling its full-year target and likely beating our expectation by 25.9%, thanks to other income of VND200bn from Dai Phuoc project. Management guides for 4Q19F revenue of c.VND1,289bn, including a VND468bn handover value from Novia, and service income of c.VND640bn from Business Contract Cooperation (BCC) projects. It estimates preliminary FY19F revenue at about VND2,614bn (-24.8% yoy), 25% below its full-year target and 6.9% below our forecast. NLG has delayed the booking of c.VND629bn land transfer income from Akari project and VND35bn delivery from Southgate project to FY20F due to the slow process of obtaining launching licences for the projects. Per management, it received VND200bn from Dai Phuoc project to offset the shortfall.

Stellar net profit growth over FY20-22F projected...

NLG guided for net profit CAGR of 25-30% in FY20-22F, in line with our forecast, to be driven by i) revenue from project management service to joint ventures ii) land transfer income from Akari and Paragon projects, iii) BCC associate profit after the unit handovers of the Mizuki Park and Southgate projects are completed. NLG expects to hand over a total of 15,758 units via its associates and its own developments in FY19F-21F, three times higher than in FY15-18.

...backed by strong presales in FY19-20F

11M19 presales value were at VND8tr, thanks to strong presales for its Southgate and Akari projects. NLG expects to generate VND600bn presales in Dec 2019, driven by the launch of 50 mega villa units in Southgate project. For 2020F, it plans to sell the rest of Southgate, Akari, Mizuki projects, and launch VSIP Hai Phong and Nam Long 2.

Maintain Add with a TP of VND39,600

We maintain our Add call in light of a better outlook in FY20-22F, backed by strong deliveries at Southgate and Mizuki Park projects and substantial revenue from land transfer. Our TP remains at VND39,600, based on 14% discount to RNAV. Re-rating catalysts are higher-than-expected selling prices of the next phases of Mizuki and Akari. Key downside risks are: 1) rising mortgage rate; 2) slow regulatory approval process.

Read the full report: [HERE](#)

Notable Corporate Events

FPT Corporation (FPT VN) - 11M19 business results: FPT's 11M19 revenue and net profit reached VND24,533bn (+19.7% yoy) and VND3,734bn (+23.9% yoy), respectively, a company report showed. The 11M19 revenue completed 103.9% of the full-year target, while its net profit was 6.3% above the annual plan for 2019. (Ndh.vn)

<to be continued>

COVERAGE SUMMARY

Ticker	Close price	Adjusted target price	Dividend yield	Potential return	Rating	Latest report
PC1	17,350	24,500	0.0%	41.2%	17,350	Link
LPB	7,300	10,000	0.0%	37.0%	7,300	Link
NLG	26,750	39,600	1.9%	49.9%	26,750	Link
ACV	74,900	105,000	0.0%	40.2%	74,900	Link
DPM	13,450	15,800	7.2%	24.7%	13,450	Link
QNS	29,200	44,300	1.7%	53.4%	29,200	Link
LTG	21,200	27,300	7.5%	36.3%	21,200	Link
VCB	85,300	83,200	0.9%	-1.5%	85,300	Link
MBB	21,050	34,300	2.8%	65.8%	21,050	Link
VPB	19,300	21,200	0.0%	9.8%	19,300	Link
TCM	19,650	28,200	2.7%	46.2%	19,650	Link
HPG	23,150	26,139	0.0%	12.9%	23,150	Link
PVT	16,700	21,000	6.3%	32.0%	16,700	Link
STK	17,700	25,200	8.5%	50.9%	17,700	Link
AAA	13,900	25,300	14.6%	96.6%	13,900	Link
PNJ	82,200	88,000	2.8%	9.8%	82,200	Link
KDH	26,600	28,300	1.9%	8.3%	26,600	Link
DCM	6,680	8,900	13.5%	46.7%	6,680	Link
VTP	113,000	111,000	1.3%	-0.4%	113,000	Link
ACB	22,800	30,400	4.4%	37.7%	22,800	Link
GAS	97,500	105,700	5.9%	14.3%	97,500	Link
PVS	17,600	24,100	4.0%	40.9%	17,600	Link
PVD	14,900	19,600	0.0%	31.5%	14,900	Link
MSH	46,400	66,600	7.9%	51.4%	46,400	Link
MWG	113,300	140,700	1.3%	25.5%	113,300	Link
POW	12,350	18,334	0.0%	48.5%	12,350	Link
TCB	22,750	27,400	0.0%	20.4%	22,750	Link
PPC	28,500	27,879	8.8%	6.6%	28,500	Link
VIB	16,800	21,200	2.9%	29.1%	16,800	Link
KBC	14,750	17,500	6.8%	25.4%	14,750	Link
VNM	117,100	155,600	3.9%	36.7%	117,100	Link
VHM	85,500	104,300	1.2%	23.1%	85,500	Link
VJC	142,600	142,200	2.1%	1.8%	142,600	Link
VHC	77,800	93,900	5.2%	25.9%	77,800	Link
VRE	32,900	43,900	0.0%	33.4%	32,900	Link
GMD	23,500	29,500	6.2%	31.7%	23,500	Link
DBC	23,750	30,700	2.1%	31.4%	23,750	Link
FPT	55,400	74,000	3.6%	37.2%	55,400	Link

MARKET MOVEMENTS

HOSE					
Top gainers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
FIT	8,630	560	6.94	3.36MLN	0.042
DLG	1,710	110	6.88	19.53MLN	0.010
SJF	2,340	150	6.85	1.32MLN	0.003
NAV	14,850	950	6.83	1,010	0.002
VNS	11,900	750	6.73	221,840	0.015

Top losers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
LAF	9,300	-700	-7.00	10	-0.003
DHM	3,210	-240	-6.96	17,310	-0.002
KPF	27,450	-2,050	-6.95	10	-0.011
TCD	10,750	-800	-6.93	31,160	-0.010
SGT	5,110	-380	-6.92	890	-0.008

Top index movers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
PGD	61,000	3,800	6.64	1,030	0.100
HNG	14,500	250	1.75	615,160	0.081
GEG	27,150	800	3.04	616,690	0.048
FIT	8,630	560	6.94	3.36MLN	0.042
EIB	17,000	100	0.59	86,570	0.036

Top index laggards					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
VNM	117,100	-1,600	-1.35	829,630	-0.813
VCB	85,300	-700	-0.81	266,250	-0.758
VRE	32,900	-1,000	-2.95	1.27MLN	-0.680
VHM	85,500	-600	-0.70	859,640	-0.587
BID	41,450	-450	-1.07	580,480	-0.528

Top liquidity					VND
Ticker	Last Price	Chg	%chg	Val. (VNDbn)	Index impact
ROS	24,000	0	0.00	871	0.000
HPG	23,150	-600	-2.53	231	-0.483
FLC	4,860	10	0.21	140	0.002
MBB	21,050	-350	-1.64	129	-0.242
FPT	55,400	-1,100	-1.95	123	-0.218

HNX					
Top gainers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
ACM	500	100	25.00	253,000	0.005
DST	1,100	100	10.00	704,500	0.003
EBS	7,700	700	10.00	1,000	0.003
GLT	29,700	2,700	10.00	100	0.006
NET	44,500	4,000	9.88	4,800	0.051

Top losers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
NHP	400	-100	-20.00	75,300	-0.002
HKB	500	-100	-16.67	2,700	-0.005
PSC	13,500	-1,500	-10.00	100	-0.003
BPC	12,500	-1,300	-9.42	100	-0.002
SPI	1,000	-100	-9.09	61,600	-0.002

Top index movers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
NET	44,500	4,000	9.88	4,800	0.051
VC3	17,600	800	4.76	342,600	0.050
HUT	2,600	200	8.33	7.17MLN	0.042
V21	27,500	2,000	7.84	100	0.022
PVX	1,300	100	8.33	676,200	0.021

Top index laggards					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
ACB	22,800	-200	-0.87	939,600	-0.327
SHB	6,300	-100	-1.56	3.63MLN	-0.112
TIG	6,100	-400	-6.15	977,300	-0.031
AMV	24,200	-900	-3.59	334,000	-0.028
TNG	14,800	-300	-1.99	286,400	-0.014

Top liquidity					VND
Ticker	Last Price	Chg	%chg	Val. (VNDbn)	Index impact
ART	2,900	100	3.57	24	0.010
SHB	6,300	-100	-1.56	23	-0.112
ACB	22,800	-200	-0.87	22	-0.327
KLF	1,800	100	5.88	19	0.017
HUT	2,600	200	8.33	19	0.042

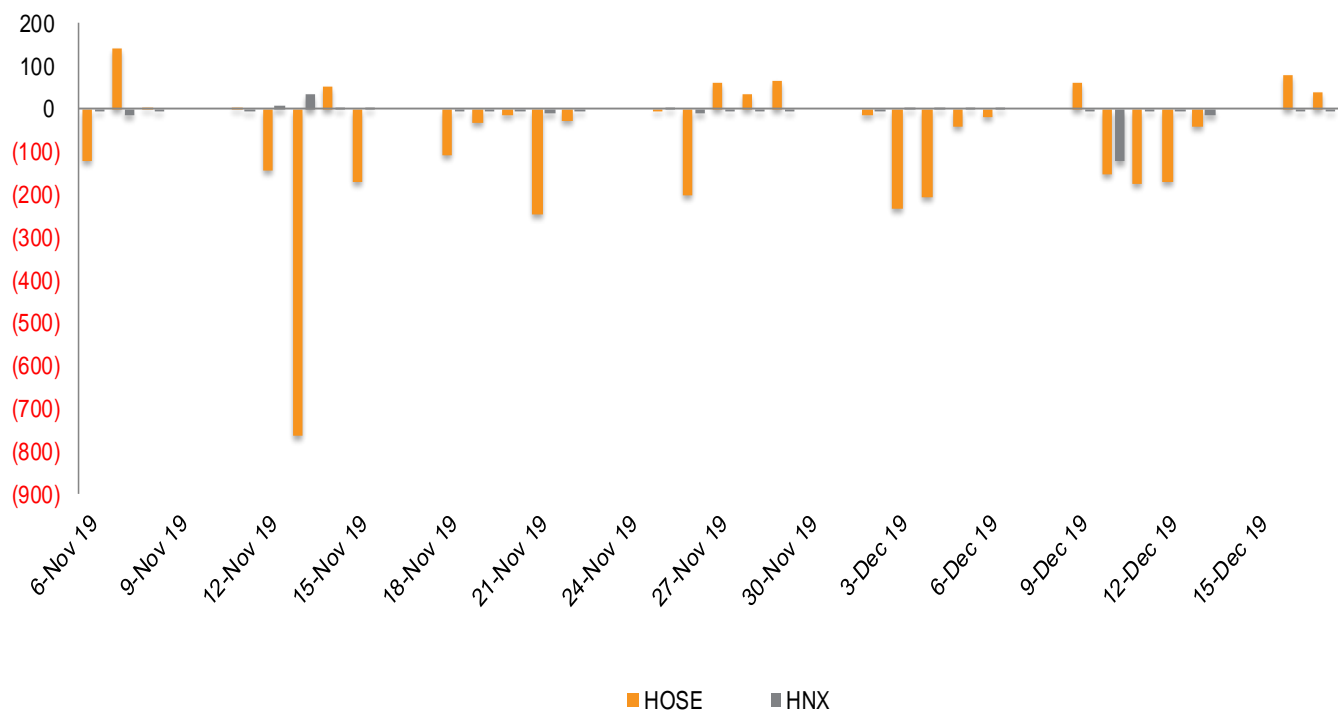
Source: Bloomberg

FOREIGN ACTIVITIES

Volume (Mn'shs)	HOSE	HNX	Value (VND'bn)	HOSE	HNX
BUY	16.1	0.6	BUY	1,321.2	4.4
% of market	5.8%	1.2%	% of market	13.7%	1.2%
SELL	20.4	1.1	SELL	1,284.6	6.3
% of market	7.4%	2.3%	% of market	13.3%	1.7%
NET BUY (SELL)	(4.4)	(0.5)	NET BUY (SELL)	36.6	(1.9)

Source: HSX, HNX

Foreign net buy/sell (30 days) in VND'bn



YTD ACCUMULATION

Volume (Mln'shs)	HOSE	HNX	Value (VND'bn)	HOSE	HNX
BUY	3,518.8	230.6	BUY	157,604.9	3,732.0
% of market	8.3%	3.0%	% of market	16.3%	2.2%
SELL	3,723.4	266.8	SELL	152,475.3	4,432.1
% of market	8.8%	3.5%	% of market	15.8%	2.6%
NET BUY (SELL)	(204.7)	(36.3)	NET BUY (SELL)	5,130	(700.1)

Source: HSX, HNX

FOREIGN ACTIVITIES

HOSE					
Top buy by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
VHM	85,500	-600	-0.70	93.2	-0.586
VNM	117,100	-1,600	-1.35	76.1	-0.813
VRE	32,900	-1,000	-2.95	70.3	-0.680
HPG	23,150	-600	-2.53	51.5	-0.483
ROS	24,000	0	0.00	46.1	0.000

HNX					
Top buy by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
VCS	83,500	-300	-0.36	2.0	0.000
IDV	37,500	0	0.00	0.4	0.000
PVS	17,600	0	0.00	0.4	0.000
BII	1,000	0	0.00	0.3	0.000
HUT	2,600	200	8.33	0.3	0.000

Top sell by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
HPG	23,150	-600	-2.53	89.9	-0.483	
VHM	85,500	-600	-0.70	86.8	-0.586	
VRE	32,900	-1,000	-2.95	73.8	-0.680	
VNM	117,100	-1,600	-1.35	71.8	-0.813	
MSN	56,100	-600	-1.06	35.1	-0.205	

Top sell by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
SHB	6,300	-100	-1.56	3.1	0.000	
HUT	2,600	200	8.33	1.3	0.000	
AMV	24,200	-900	-3.59	0.6	0.000	
BVS	10,000	0	0.00	0.2	0.000	
DP3	74,000	1,000	1.37	0.2	0.000	

Top net buy by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
ROS	24,000	0	0.00	15.8	0.000	
E1VFN30	14,480	-80	-0.55	14.6	0.000	
BID	41,450	-450	-1.07	8.1	-0.528	
BVH	72,200	-500	-0.69	7.0	-0.102	
VHM	85,500	-600	-0.70	6.4	-0.586	

Top net buy by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
VCS	83,500	-300	-0.36	2.0	0.000	
IDV	37,500	0	0.00	0.4	0.000	
PVS	17,600	0	0.00	0.4	0.000	
BII	1,000	0	0.00	0.3	0.000	
SLS	44,700	0	0.00	0.1	0.000	

Top net sell by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
HPG	23,150	-600	-2.53	-38.5	-0.483	
VCB	85,300	-700	-0.81	-9.1	-0.758	
KBC	14,750	150	1.03	-8.6	0.021	
SSI	18,650	-400	-2.10	-6.6	-0.060	
DBC	23,750	50	0.21	-6.5	0.001	

Top net sell by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
SHB	6,300	-100	-1.56	-3.10	0.000	
HUT	2,600	200	8.33	-1.01	0.000	
AMV	24,200	-900	-3.59	-0.48	0.000	
VNR	17,500	0	0.00	-0.19	0.000	
HDA	10,200	0	0.00	-0.15	0.000	

17-Dec-19

Source: Bloomberg, HOSE, HNX

TOP 60 MARKET CAP STOCKS SNAPSHOT ON HOSE

No.	Ticker	Price VND	Price change (%)			Mkt. Cap US\$Mln	Outs. Vol. Mln'shs	Float ratio %	Avail. Fl % (30 days-shs)	Ave. daily vol.	P/E x	P/B x	ROE %	ROA %
			1M	3M	6M									
1	VIC VM	115,800	-3.2	-5.7	1.1	16,832	3,369	24.9	21.9	375,981	72.9	5.0	7.8	1.6
2	VCB VM	85,300	-4.9	5.2	23.3	13,651	3,709	25.2	6.2	586,165	16.2	3.9	27.1	1.8
3	VHM VM	85,500	-11.2	-5.3	9.6	12,357	3,350	30.3	34.0	2,004,619	19.0	6.6	57.0	16.7
4	VNM VM	117,100	-4.8	-4.4	-5.3	8,799	1,741	46.2	41.5	1,069,772	21.2	7.5	36.5	28.8
5	GAS VM	97,500	-9.7	-8.8	-4.3	8,052	1,914	4.2	45.4	318,892	16.6	4.1	26.1	18.6
6	BID VM	41,450	-1.3	1.1	29.1	7,194	4,022	18.8	12.0	742,973	19.7	2.5	13.5	0.5
7	SAB VM	233,000	-7.5	-12.4	-14.7	6,447	641	10.4	36.7	33,671	31.6	8.4	28.4	20.6
8	TCB VM	22,750	-8.6	0.7	9.4	3,436	3,500	79.7	0.0	1,544,966	8.6	1.4	17.2	2.7
9	VRE VM	32,900	-6.5	-3.8	-3.2	3,306	2,329	41.1	16.3	4,667,046	26.8	2.7	8.8	6.3
10	CTG VM	20,250	-6.7	-2.4	-1.0	3,253	3,723	35.5	0.6	3,145,361	12.3	1.0	8.5	0.5
11	VJC VM	142,600	-0.5	1.6	18.9	3,223	524	46.4	10.3	441,333	14.5	5.5	43.3	15.1
12	PLX VM	55,600	-7.2	-11.0	-9.3	2,857	1,191	8.9	6.6	210,113	16.0	3.0	19.5	6.7
13	MSN VM	56,100	-24.7	-29.4	-32.8	2,830	1,169	25.8	9.9	1,082,418	12.4	1.9	20.5	7.6
14	HPG VM	23,150	2.2	2.0	3.1	2,758	2,761	52.3	10.9	6,267,667	9.2	1.4	17.4	8.8
15	NVL VM	56,000	-4.3	-12.5	-3.1	2,293	949	27.1	31.4	358,104	17.6	2.5	15.5	4.3
16	BVH VM	72,200	-1.4	-1.5	-10.3	2,184	701	27.9	23.7	157,732	38.2	3.2	8.7	1.2
17	MWG VM	113,300	-4.4	-8.2	29.0	2,164	443	92.7	0.0	661,476	13.6	4.4	37.7	12.7
18	MBB VM	21,050	-7.5	-2.4	9.8	2,112	2,326	77.6	0.0	4,366,469	6.5	1.2	21.8	2.0
19	HVN VM	33,800	-4.0	2.4	-19.9	2,069	1,418	3.9	19.9	333,576	19.3	2.6	13.4	2.7
20	VPB VM	19,300	-9.8	-6.3	3.8	2,004	2,407	72.4	0.0	1,418,058	5.8	1.2	22.7	2.5
21	FPT VM	55,400	-5.5	-3.8	25.8	1,621	678	76.9	0.0	1,581,354	11.8	2.8	24.9	10.5
22	POW VM	12,350	-8.2	-1.2	-22.6	1,248	2,342	87.9	35.1	1,533,392	15.1	1.2	7.8	3.2
23	HDB VM	26,950	-4.9	2.9	1.7	1,141	981	72.6	6.2	1,682,786	9.3	1.7	19.1	1.4
24	EIB VM	17,000	-9.8	1.8	-8.4	902	1,229	94.0	0.0	145,511	32.9	1.3	4.1	0.4
25	PNJ VM	82,200	-3.6	0.2	13.9	789	223	72.5	0.0	395,764	17.0	4.4	28.6	16.3
26	BHN VM	78,500	0.0	0.6	-21.3	785	232	0.9	31.4	4,078	38.1	4.1	10.9	5.2
27	STB VM	10,050	-6.1	-1.5	-12.2	782	1,804	96.2	11.4	2,578,423	6.5	0.7	11.1	0.7
28	TPB VM	21,000	-5.6	-6.7	-14.3	749	827	53.8	0.0	189,357	7.3	1.5	22.1	1.7
29	HNG VM	14,500	-2.4	-13.7	-4.6	694	1,109	16.7	48.6	332,697	N/A	1.5	-20.6	-8.0
30	KDH VM	26,600	1.5	3.5	10.8	625	544	74.5	4.5	340,469	15.7	2.0	13.5	8.8
31	ROS VM	24,000	-3.6	-10.1	-20.4	588	568	39.6	45.4	30,570,940	69.2	2.3	3.4	1.8
32	DHG VM	94,600	-1.5	3.7	-9.3	534	131	5.6	45.6	13,807	20.9	3.9	19.4	15.8
33	REE VM	36,000	-3.0	-1.9	14.1	482	310	55.9	0.0	689,325	6.4	1.1	18.6	10.6
34	SBT VM	18,550	-1.3	3.1	7.8	470	587	20.1	93.9	1,175,122	42.2	1.5	3.5	1.5
35	TCH VM	29,400	12.4	22.0	37.7	448	353	50.0	41.9	1,756,698	27.4	2.3	8.7	5.9
36	GEX VM	19,750	-4.6	-12.2	1.8	416	488	84.5	33.1	666,742	8.8	1.6	19.1	6.1
37	SSI VM	18,650	-11.6	-13.9	-24.2	409	508	83.5	44.6	1,419,110	10.5	1.0	9.4	3.7
38	PPC VM	28,500	8.6	13.3	4.4	394	321	24.6	32.8	323,683	9.0	1.5	17.2	13.5
39	PDR VM	26,450	1.0	-0.2	7.1	374	328	37.2	42.9	733,314	12.4	2.3	20.1	5.9
40	VGC VM	18,000	-3.7	-9.8	-10.0	348	448	12.3	35.6	183,556	12.9	1.3	10.1	3.6
41	DXG VM	14,050	-10.5	-18.3	-0.2	319	520	88.5	3.5	1,803,094	4.4	0.8	25.9	8.5
42	LGC VM	37,000	-2.9	1.9	32.6	308	193	0.6	4.0	46	22.2	2.4	11.6	3.1
43	VHC VM	77,800	-1.0	-1.5	-8.5	305	91	50.1	65.8	72,967	5.2	1.5	32.2	22.2
44	PHR VM	52,100	-7.6	-6.0	-6.6	305	135	32.5	42.5	410,202	8.1	2.3	28.8	16.2
45	GMD VM	23,500	-6.0	-13.3	-9.4	301	297	81.3	0.0	230,140	12.1	1.1	9.7	6.2
46	HCM VM	22,800	-8.8	-3.4	-0.2	301	306	49.2	43.0	1,024,848	17.7	1.6	10.2	6.2
47	KBC VM	14,750	-1.0	-5.4	2.1	299	470	71.4	22.3	1,430,981	9.2	0.7	8.4	4.4
48	NLG VM	26,750	-5.5	-6.6	-2.5	288	250	62.1	0.0	369,658	12.9	1.4	11.7	5.5
49	VPI VM	41,600	0.8	0.2	-0.6	287	160	100.0	42.5	406,355	15.8	3.0	20.6	8.1
50	SCS VM	130,000	-13.3	-19.9	-18.8	283	50	98.9	28.2	7,365	16.8	8.0	46.6	42.4
51	NT2 VM	22,450	-3.4	-8.7	-16.4	279	288	32.3	30.3	283,956	8.3	1.5	20.0	9.7
52	PVD VM	14,900	-9.1	-19.5	-8.9	271	421	49.5	28.8	1,658,769	14.0	0.5	3.3	2.1
53	HT1 VM	15,300	2.3	-1.3	-2.9	252	382	99.9	42.5	175,573	8.0	1.0	13.8	6.9
54	CI VM	22,750	-4.0	10.2	1.3	243	248	83.0	19.1	301,706	12.3	1.0	8.8	1.9
55	GEG VM	27,150	-3.9	N/A	N/A	239	204	58.8	13.0	547,088	25.2	2.4	7.8	4.8
56	PGD VM	61,000	60.9	84.8	60.5	237	90	24.6	22.9	30,521	24.7	4.2	16.8	7.2
57	GTN VM	21,600	4.3	12.8	14.0	233	250	27.8	99.7	502,505	N/A	2.0	-0.4	-0.2
58	HPX VM	26,450	-1.3	0.4	-0.6	228	200	90.3	35.2	285,182	11.8	2.1	19.3	6.4
59	DPM VM	13,450	-3.9	3.5	-18.5	227	391	36.7	30.0	243,939	20.7	0.7	3.7	2.6
60	VCI VM	30,850	-8.0	-7.8	-5.9	219	164	62.2	62.8	113,937	6.1	1.4	24.7	12.7

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ADDRESS
Headquarter

1 Nguyen Thuong Hien Str
 Hai Ba Trung Dist, Hanoi
 T: +84 24 3972 4568
 F: +84 24 3972 4600

HCMC Office

The 90th Pasteur Building
 90 Pasteur Str, Dist 1, HCMC
 T: +84 28 7300 0688
 F: +84 28 3914 6924

Da Nang Office

Room 7-8-9, 3rd floor, Buu Dien Building
 155 Nguyen Van Linh Str, Da Nang City
 T: +84 511 382 1111

Vinh - Nghe An Office

1 Lenin Str
 Vinh City, Nghe An Province
 T: +84 388 688 466
 F: +84 388 688 466

Can Tho Office

3rd floor STS Building, 11B Hoa Binh
 Ninh Kieu, Can Tho
 T: +84 710 3766 959
 F: +84 710 3826 331

Quang Ninh Office

1st & 2nd floor, 29-31, 25/4 Str
 Ha Long City, Quang Ninh Province
 T: +84 33 3820 818
 F: +84 33 3820 333