

**Market commentary: The VN-INDEX rose 0.7% as Financials large caps lent support.**

The VN-INDEX rose 0.7% in its second consecutive gain, and the HNX-INDEX increased 0.3%. Global stock markets edged higher today as investors digested the Federal Reserve's signal that American interest rates will remain unchanged throughout 2020. In Vietnam, the main stock market kicked off strongly with most shares advancing. The VN-INDEX then rose towards the end of the trading session, mostly driven by blue chips from Financials sector. Specifically, VCB climbed to VND87,500 (+1.9%) and alone added 1.7pts to the index's gains, followed by smaller Banking tickers such as BID (+2.2%), TCB (+2.0%) and CTG (+1.5%). Moreover, market pillars from Food & Beverage sector also joined the rally and further strengthened the upward momentum, led by MSN (+5.0%) and VNM (+0.5%). On the other hand, some notable stocks faced strong selling pressure and suffered losses, including VRE (-0.7%), HPG (-0.8%) and GAS (-0.2%). However, these laggards were far surpassed by the other bullish large caps. As a result, the VN-INDEX gained 6.4pts to close at 968.2pts (+0.7%) and the HNX-INDEX also edged up 0.3pts to land at 102.7pts (+0.3%).

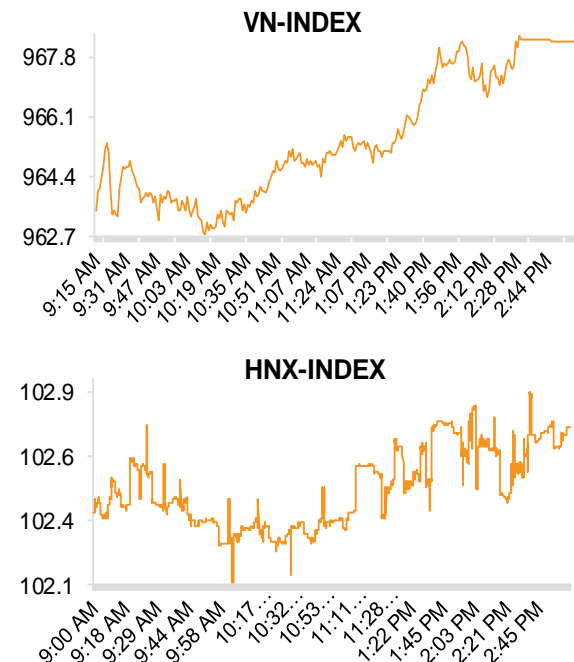
**Financials (+1.5%), Energy (+1.1%) and Industrials (+0.9%) rose while only Materials (-0.5) dropped.** Top index movers included VCB (+1.9%), BID (+2.2%), MSN (+5.0%), TCB (+2.0%) and CTG (+1.5%). Top index laggards consisted of VRE (-0.7%), HPG (-0.8%), GAS (-0.2%), POW (-0.8%) and BHN (-1.3%). Top three major put-through transactions were ROS with 5.8m shares (VND147.9bn), GTN with 5.0m shares (VND112.7bn) and TCB with 4.4m shares (VND99.5bn).

**Foreigners net sold on HOSE to the amount of VND172.2bn, and also net sold on HNX to the amount of VND1.0bn.** They mainly bought VRE (VND95.3bn), NLG (VND68.3bn) and VNM (VND47.4bn); and mainly sold VRE (VND85.8bn), NLG (VND68.6bn) and VHM (VND63.2bn).

Snapshot	HOSE	HNX
Close (pts)	968.2	102.7
1 Day change (%)	0.66	0.32
Volume (mn shs)	218.7	30.2
Value (US\$m)	179.5	12.5
Gainers	169	65
Losers	119	60
Unchanged	89	239

Commodities & Currencies	Close	% chg
Gold (USD/Oz)	1,469	0.5
WTI Oil (\$/B) 1Mth	59	0.3
Brent Oil (\$/B) 1Mth	64	0.6
USDVND	23,171	0.0
EURVND	25,794	-0.4

Source: Bloomberg



Sectors (VNIndex)	Index Wgt (%)	Price 1D chg	P/E x	P/B x
Consumer Discretionary	3.2	0.0%	15.2	3.7
Consumer Staples	15.8	0.8%	23.7	6.1
Energy	2.6	1.1%	15.0	2.6
Financials	27.7	1.5%	15.8	2.5
Health Care	0.9	0.1%	26.1	2.9
Industrials	8.8	0.9%	17.6	3.0
IT	1.3	0.7%	12.9	2.7
Materials	3.7	-0.4%	14.2	1.3
Real Estate	27.7	0.1%	42.5	5.0
Utilities	8.2	0.0%	16.2	3.3

Source: Bloomberg

Country Peering	Close Points	1D chg %	P/E x	P/B x	Market cap US\$bn
China	3,891	-0.3%	13.6	1.8	4,414
India	11,964	0.5%	26.1	2.9	1,244
Indonesia	6,149	-0.5%	19.3	2.0	509
Singapore	3,200	0.9%	12.1	1.1	409
Malaysia	1,570	0.4%	18.1	1.6	242
Philippines	7,741	-0.6%	16.8	1.9	191
Taiwan	11,836	1.2%	19.2	1.8	1,161
Thailand	1,565	0.9%	18.6	1.7	544
<b>Vietnam</b>	<b>968</b>	<b>0.7%</b>	<b>15.9</b>	<b>2.3</b>	<b>142</b>

Source: Bloomberg

12-Dec

## Market News

**Oil steady after falling from 12-week high as stockpiles expand.** Oil was steady after falling from the highest close in 12 weeks following an increase in U.S. crude and fuel stockpiles. Futures added 0.2% in New York after declining 0.8% on Wednesday, the biggest daily loss since Nov. 29. American gasoline inventories surged the most since January as demand slumped to a three-year low, according to Energy Information Administration data. Crude stockpiles unexpectedly increased by 822,000 barrels last week, climbing for the sixth time in seven weeks. (*Bloomberg*)

**Vietnam's SOE equitisation progress is "very slow".** Only nine state-owned enterprises (SOEs) were given the green light from government for their equitisation plans this year, reported the Ministry of Finance (MoF). The progress was still "very slow", said Dang Quyet Tien, director of MoF's Corporate Finance Department at the ministry's press conference on the local financial and production situation and the restructuring and equitisation of SOEs in Ha Noi. Tien said though equitisation and divestment had a positive impact on the development of the stock market, improving the performance of firms, the slow progress was "concerning". Among the nine SOEs reported, three were on the list of 128 SOEs required to be equitised by the Prime Minister Nguyen Xuan Phuc in the 2016-2020 period. He said since 2016, Vietnam had 168 SOEs approved for equitisation, of which 36 were in the PM's list. According to the PM's plan, only 28% was met. By the end of 2020, 92 other SOEs should be equitised. At the press conference, the MoF's report showed the divestment in SOEs since 2016 was also slow. Up to now, state divestment only reached VND8.9tr or 7.8% of the plan. Tien told Vietnam News Agency: "Some ministries, localities, and SOEs do not seriously implement the equitisation, divestment and restructuring plans. "Many SOEs faced difficulties and need longer period dealing with financial, land and labour problems for their equitisation." MoF also reported that there were 855 firms with state capital, including 505 wholly state owned firms and 350 state-invested firms with the total state capital of VND1,533tr. The total assets of these SOEs in the fiscal year of 2018 reached VND3,715tr, an increase of 2% compared to 2017. Among them, 110 firms, or 13%, reported losses. Tien said the ministry will ask the PM to allow it to directly review and clarify responsibilities of SOEs that failed to equitise in time. Also, to help overcome difficulties for the local equitisation process, MoF was amending some articles in Decree No.126/2017/ND-CP and Decree No.32/2018/ND-CP. (*Vietnamnet.vn*)

## Notable Corporate Events

**Tien Phong Plastic Joint Stock Company (NTP VN HNX) - dividend payment:** 31 Dec, 2019 and 02 Jan, 2020 will be the ex-date and the record date, respectively, for paying the 2019 cash dividend payment of VND1,000/share, the company said. The payment will be made on 15 Jan, 2020. (*Cafef.vn*)

<to be continued>

**COVERAGE SUMMARY**

Ticker	Close price	Adjusted target price	Dividend yield	Potential return	Rating	Latest report
PC1	17,800	24,500	0.0%	37.6%	ADD	<a href="#">Link</a>
LPB	7,400	10,000	0.0%	35.1%	ADD	<a href="#">Link</a>
NLG	27,400	39,600	1.8%	46.3%	ADD	<a href="#">Link</a>
ACV	74,300	105,000	0.0%	41.3%	ADD	<a href="#">Link</a>
DPM	13,200	15,800	7.3%	27.0%	ADD	<a href="#">Link</a>
QNS	29,500	44,300	1.7%	51.9%	ADD	<a href="#">Link</a>
LTG	21,000	27,300	7.6%	37.6%	ADD	<a href="#">Link</a>
VCB	87,500	83,200	0.9%	-4.0%	HOLD	<a href="#">Link</a>
MBB	21,800	34,300	2.7%	60.1%	ADD	<a href="#">Link</a>
VPB	19,650	21,200	0.0%	7.9%	HOLD	<a href="#">Link</a>
TCM	19,850	28,200	2.6%	44.7%	ADD	<a href="#">Link</a>
HPG	24,200	26,139	0.0%	8.0%	HOLD	<a href="#">Link</a>
PVT	16,750	21,000	6.2%	31.6%	ADD	<a href="#">Link</a>
STK	17,600	25,200	8.5%	51.7%	ADD	<a href="#">Link</a>
AAA	14,050	25,300	14.5%	94.5%	ADD	<a href="#">Link</a>
PNJ	84,000	88,000	2.7%	7.5%	HOLD	<a href="#">Link</a>
KDH	27,000	28,300	1.8%	6.7%	HOLD	<a href="#">Link</a>
DCM	6,700	8,900	13.4%	46.3%	ADD	<a href="#">Link</a>
VTP	115,000	111,000	1.3%	-2.2%	HOLD	<a href="#">Link</a>
ACB	23,000	30,400	4.4%	36.5%	ADD	<a href="#">Link</a>
GAS	97,900	105,700	5.9%	13.9%	HOLD	<a href="#">Link</a>
PVS	17,400	24,100	4.0%	42.5%	ADD	<a href="#">Link</a>
PVD	14,650	19,600	0.0%	33.8%	ADD	<a href="#">Link</a>
MSH	45,950	66,600	8.0%	52.9%	ADD	<a href="#">Link</a>
MWG	113,400	140,700	1.3%	25.4%	ADD	<a href="#">Link</a>
POW	12,400	18,334	0.0%	47.9%	ADD	<a href="#">Link</a>
TCB	23,150	27,400	0.0%	18.4%	ADD	<a href="#">Link</a>
PPC	29,000	27,879	8.7%	4.8%	HOLD	<a href="#">Link</a>
VIB	16,800	21,200	2.9%	29.1%	ADD	<a href="#">Link</a>
KBC	14,600	17,500	6.8%	26.7%	ADD	<a href="#">Link</a>
VNM	119,200	155,600	3.8%	34.3%	ADD	<a href="#">Link</a>
VHM	91,200	104,300	1.1%	15.4%	HOLD	<a href="#">Link</a>
VJC	145,200	142,200	2.1%	0.0%	HOLD	<a href="#">Link</a>
VHC	78,900	93,900	5.1%	24.1%	ADD	<a href="#">Link</a>
VRE	34,750	43,900	0.0%	26.3%	ADD	<a href="#">Link</a>
GMD	23,100	29,500	6.3%	34.0%	ADD	<a href="#">Link</a>
DBC	23,250	30,700	2.2%	34.2%	ADD	<a href="#">Link</a>
FPT	57,000	74,000	3.5%	33.3%	ADD	<a href="#">Link</a>

**MARKET MOVEMENTS**

HOSE					
Top gainers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
ANV	22,950	1,500	6.99	349,710	0.056
CLG	3,220	210	6.98	135,730	0.001
VNL	14,600	950	6.96	40	0.002
VDS	7,700	500	6.94	10	0.015
KSB	17,750	1,150	6.93	781,190	0.018

Top losers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
POM	5,580	-420	-7.00	16,080	-0.030
TTB	4,970	-370	-6.93	487,140	-0.005
HU1	7,820	-580	-6.90	10	-0.002
VNS	9,780	-720	-6.86	478,490	-0.014
RIC	4,690	-340	-6.76	10	-0.003

Top index movers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
VCB	87,500	1,600	1.86	464,750	1.733
BID	41,000	900	2.24	724,090	1.057
MSN	58,500	2,800	5.03	1.87MLN	0.956
TCB	23,150	450	1.98	1.02MLN	0.460
CTG	20,150	300	1.51	1.91MLN	0.326

Top index laggards					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
VRE	34,750	-250	-0.71	2.64MLN	-0.170
HPG	24,200	-200	-0.82	4.15MLN	-0.161
GAS	97,900	-200	-0.20	252,590	-0.112
POW	12,400	-100	-0.80	752,860	-0.068
BHN	77,900	-1,000	-1.27	60	-0.068

Top liquidity					VND
Ticker	Last Price	Chg	%chg	Val. (VNDbn)	Index impact
ROS	24,200	100	0.41	702	0.017
MSN	58,500	2,800	5.03	108	0.956
HPG	24,200	-200	-0.82	100	-0.161
VRE	34,750	-250	-0.71	92	-0.170
VNM	119,200	600	0.51	84	0.305

HNX					
Top gainers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
NHP	500	100	25.00	28,200	0.002
VIG	1,100	100	10.00	125,400	0.003
CSC	39,900	3,600	9.92	81,600	0.015
PMP	10,100	900	9.78	600	0.001
SJ1	18,100	1,600	9.70	200	0.014

Top losers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
BII	900	-100	-10.00	192,000	-0.004
MBG	27,000	-3,000	-10.00	638,200	-0.058
TMC	12,900	-1,400	-9.79	1,000	-0.005
VC2	13,200	-1,400	-9.59	1,100	-0.007
C69	8,600	-900	-9.47	518,100	-0.009

Top index movers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
ACB	23,000	100	0.44	655,500	0.163
PVS	17,400	500	2.96	800,700	0.124
NVB	9,700	200	2.11	2.59MLN	0.081
AMV	25,000	1,500	6.38	576,900	0.047
NET	45,500	3,500	8.33	200	0.045

Top index laggards					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
SHB	6,000	-100	-1.64	858,900	-0.112
HHC	95,000	-8,000	-7.77	2,800	-0.075
DGC	28,000	-800	-2.78	240,300	-0.059
MBG	27,000	-3,000	-10.00	638,200	-0.058
L14	66,000	-1,700	-2.51	36,700	-0.023

Top liquidity					VND
Ticker	Last Price	Chg	%chg	Val. (VNDbn)	Index impact
NVB	9,700	200	2.11	25	0.081
MBG	27,000	-3,000	-10.00	17	-0.058
ACB	23,000	100	0.44	15	0.163
AMV	25,000	1,500	6.38	14	0.047
PVS	17,400	500	2.96	14	0.124

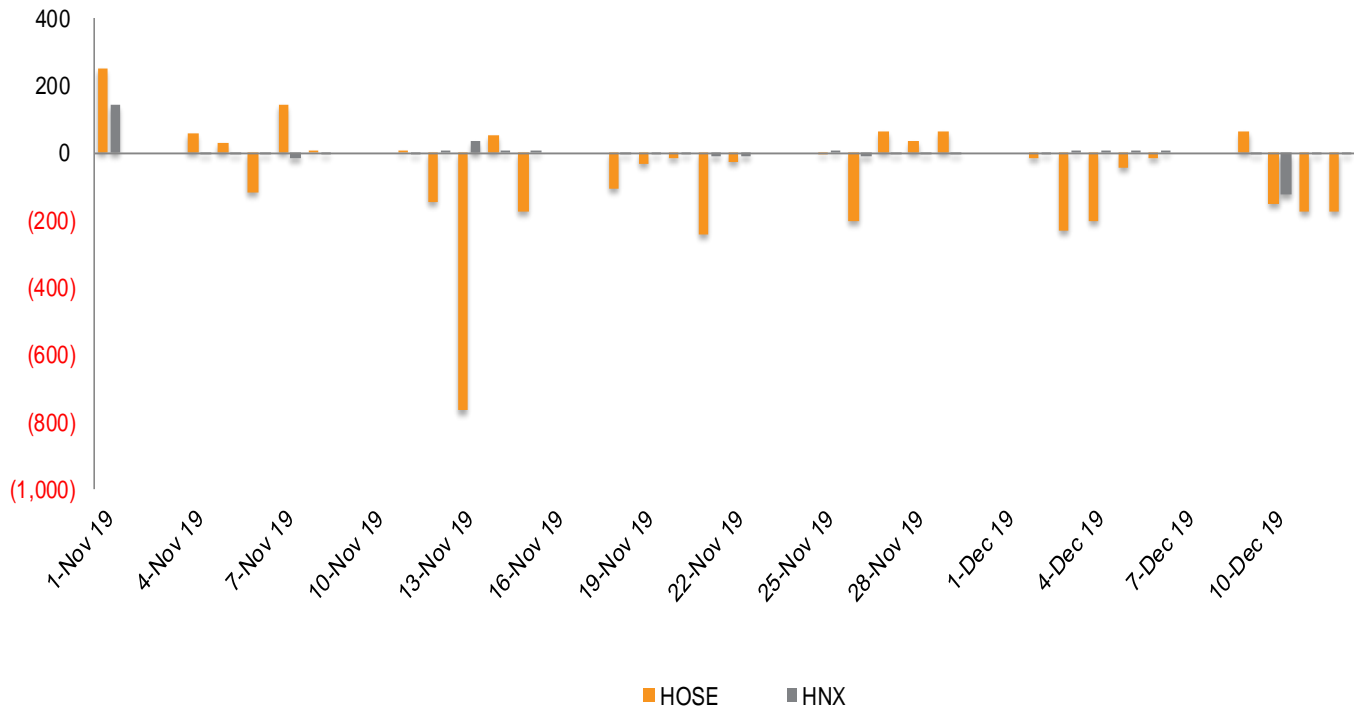
Source: Bloomberg

**FOREIGN ACTIVITIES**

Volume (Mn'shs)	HOSE	HNX	Value (VND'bn)	HOSE	HNX
<b>BUY</b>	14.1	0.2	<b>BUY</b>	434.2	3.4
% of market	6.5%	0.8%	% of market	10.8%	1.2%
<b>SELL</b>	19.5	1.1	<b>SELL</b>	606.5	4.4
% of market	9.1%	3.5%	% of market	15.1%	1.5%
<b>NET BUY (SELL)</b>	<b>(5.4)</b>	<b>(0.8)</b>	<b>NET BUY (SELL)</b>	<b>(172.2)</b>	<b>(1.0)</b>

Source: HSX, HNX

Foreign net buy/sell (30 days) in VND'bn



**YTD ACCUMULATION**

Volume (Mln'shs)	HOSE	HNX	Value (VND'bn)	HOSE	HNX
<b>BUY</b>	3,472.7	229.6	<b>BUY</b>	155,263.0	3,722.2
% of market	8.4%	3.1%	% of market	16.4%	2.2%
<b>SELL</b>	3,675.5	262.4	<b>SELL</b>	150,209.8	4,400.6
% of market	8.9%	3.5%	% of market	15.9%	2.6%
<b>NET BUY (SELL)</b>	<b>(202.8)</b>	<b>(32.8)</b>	<b>NET BUY (SELL)</b>	<b>5,053</b>	<b>(678.5)</b>

Source: HSX, HNX

**FOREIGN ACTIVITIES**

Top buy by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
VRE	34,750	-250	-0.71	95.3	-0.170
NLG	27,400	-150	-0.54	68.3	-0.011
VNM	119,200	600	0.51	47.4	0.305
TCB	23,150	450	1.98	47.0	0.460
MSN	58,500	2,800	5.03	31.6	0.955

Top buy by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
VCS	83,800	700	0.84	1.7	0.000
AMV	25,000	1,500	6.38	0.5	0.000
PVS	17,400	500	2.96	0.3	0.000
BVS	10,000	100	1.01	0.2	0.000
TA9	8,200	400	5.13	0.2	0.000

Top sell by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
VRE	34,750	-250	-0.71	85.8	-0.170
NLG	27,400	-150	-0.54	68.6	-0.011
VHM	91,200	100	0.11	63.2	0.098
MSN	58,500	2,800	5.03	49.7	0.955
TCB	23,150	450	1.98	47.0	0.460

Top sell by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
HUT	2,400	0	0.00	1.7	0.000
PLC	11,800	400	3.51	0.8	0.000
SHB	6,000	-100	-1.64	0.7	0.000
INN	27,700	200	0.73	0.4	0.000
BVS	10,000	100	1.01	0.3	0.000

Top net buy by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
CTG	20,150	300	1.51	15.1	0.326
VRE	34,750	-250	-0.71	9.5	-0.170
DXG	14,600	400	2.82	7.4	0.061
VNM	119,200	600	0.51	5.1	0.305
TCH	30,200	1,100	3.78	2.5	0.117

Top net buy by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
VCS	83,800	700	0.84	1.7	0.000
AMV	25,000	1,500	6.38	0.5	0.000
PVS	17,400	500	2.96	0.3	0.000
TA9	8,200	400	5.13	0.2	0.000
PIA	29,500	-2,300	-7.23	0.1	0.000

Top net sell by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
VHM	91,200	100	0.11	-59.8	0.098
HPG	24,200	-200	-0.82	-27.0	-0.161
MSN	58,500	2,800	5.03	-18.1	0.955
SSI	19,400	400	2.11	-15.2	0.060
VIC	116,000	100	0.09	-14.5	0.098

Top net sell by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
HUT	2,400	0	0.00	-1.73	0.000
PLC	11,800	400	3.51	-0.79	0.000
SHB	6,000	-100	-1.64	-0.71	0.000
INN	27,700	200	0.73	-0.41	0.000
SHS	7,800	200	2.63	-0.14	0.000

12-Dec-19

Source: Bloomberg, HOSE, HNX

**TOP 60 MARKET CAP STOCKS SNAPSHOT ON HOSE**

No.	Ticker	Price VND	Price change (%)			Mkt. Cap US\$mIn	Outs. MIn'shs	Vol. %	Float ratio %	Avail. FI % (30 days-shs)	Ave. daily vol. x	P/E x	P/B x	ROE %	ROA %
			1M	3M	6M										
1	VIC VM	116,000	-2.8	-4.5	0.0	16,864	3,369	24.9	21.9	405,749	73.0	5.0	7.8	1.6	
2	VCB VM	87,500	-4.6	10.1	30.6	14,006	3,709	25.2	6.2	606,331	16.6	4.0	27.1	1.8	
3	VHM VM	91,200	-6.7	4.9	14.0	13,184	3,350	30.3	34.0	2,070,790	20.3	7.1	57.0	16.7	
4	VNM VM	119,200	-6.5	-2.3	-4.8	8,958	1,741	46.2	41.4	1,166,788	21.6	7.6	36.5	28.8	
5	GAS VM	97,900	-6.8	-1.4	-3.5	8,087	1,914	4.2	45.4	341,503	16.6	4.1	26.1	18.6	
6	BID VM	41,000	-2.6	6.1	30.2	7,117	4,022	18.8	12.0	766,664	19.4	2.5	13.5	0.5	
7	SAB VM	233,200	-8.5	-10.7	-14.9	6,454	641	10.4	36.6	34,617	31.7	8.4	28.4	20.6	
8	TCB VM	23,150	-8.0	5.5	8.7	3,497	3,500	79.7	0.0	1,668,676	8.7	1.4	17.2	2.7	
9	VRE VM	34,750	0.1	2.4	-0.6	3,493	2,329	41.1	16.3	5,011,998	28.3	2.8	8.8	6.3	
10	VJC VM	145,200	1.2	6.0	17.6	3,283	524	46.4	10.3	451,061	14.7	5.6	43.3	15.1	
11	CTG VM	20,150	-8.4	0.0	-0.5	3,238	3,723	35.5	0.7	3,317,933	12.3	1.0	8.5	0.5	
12	MSN VM	58,500	-22.0	-23.8	-31.2	2,951	1,169	25.8	9.7	1,032,025	13.0	2.0	20.5	7.6	
13	HPG VM	24,200	5.2	7.3	4.8	2,884	2,761	52.1	10.9	6,171,577	9.6	1.5	17.4	8.8	
14	PLX VM	55,200	-7.4	-10.2	-10.7	2,837	1,191	8.9	6.6	224,504	15.9	3.0	19.5	6.7	
15	NVL VM	56,000	-3.6	-9.2	-6.5	2,294	949	31.3	31.4	376,191	17.6	2.5	15.5	4.3	
16	MBB VM	21,800	-6.4	1.9	14.3	2,188	2,326	77.6	0.0	4,463,882	6.7	1.3	21.8	2.0	
17	MWG VM	113,400	-7.3	-2.9	25.0	2,167	443	94.5	0.0	711,235	13.6	4.5	37.7	12.7	
18	HVN VM	34,600	-4.3	1.2	-20.3	2,118	1,418	3.9	19.9	412,499	19.8	2.7	13.4	2.7	
19	BVH VM	68,000	-7.9	-8.0	-15.3	2,057	701	27.9	23.7	165,123	36.0	3.0	8.7	1.2	
20	VPB VM	19,650	-9.2	-4.1	8.3	2,041	2,407	73.1	0.0	1,505,015	5.9	1.2	22.7	2.5	
21	FPT VM	57,000	-6.6	0.9	26.5	1,669	678	76.9	0.0	1,755,210	12.2	2.8	24.9	10.5	
22	POW VM	12,400	-7.5	0.0	-21.3	1,253	2,342	87.9	35.0	1,817,266	15.1	1.2	7.8	3.2	
23	HDB VM	28,000	-5.1	8.9	4.5	1,185	981	72.6	6.2	1,831,744	9.7	1.8	19.1	1.4	
24	EIB VM	16,750	-9.5	-0.3	-7.7	889	1,229	94.0	0.0	144,326	32.4	1.3	4.1	0.4	
25	PNJ VM	84,000	-1.5	4.5	9.5	807	223	72.5	0.0	446,613	17.4	4.5	28.6	16.3	
26	STB VM	10,100	-6.0	-0.5	-13.3	786	1,804	96.2	11.4	2,850,406	6.5	0.7	11.1	0.7	
27	BHN VM	77,900	3.0	-5.0	-22.9	779	232	0.9	31.4	4,309	37.9	4.0	10.9	5.2	
28	TPB VM	21,000	-7.1	-5.4	-16.7	749	827	53.8	0.0	190,418	7.3	1.5	22.1	1.7	
29	HNG VM	14,300	-3.1	-15.6	-6.5	684	1,109	16.7	48.6	358,585	N/A	1.5	-20.6	-8.0	
30	KDH VM	27,000	2.9	13.0	13.4	634	544	74.5	4.5	345,959	15.9	2.0	13.5	8.8	
31	ROS VM	24,200	-3.8	-9.4	-19.6	593	568	39.6	45.5	29,926,490	69.7	2.3	3.4	1.8	
32	DHG VM	95,300	1.4	6.0	-14.9	538	131	5.6	45.6	14,402	21.0	3.9	19.4	15.8	
33	REE VM	36,850	-2.0	-0.8	14.4	493	310	55.9	0.0	712,767	6.6	1.1	18.6	10.6	
34	SBT VM	18,550	-1.9	8.5	7.8	470	587	20.1	93.9	1,166,640	42.2	1.5	3.5	1.5	
35	TCH VM	30,200	24.0	31.3	38.9	460	353	50.0	42.0	1,673,530	28.2	2.4	8.7	5.9	
36	SSI VM	19,400	-10.4	-7.0	-21.9	425	508	83.5	44.4	1,580,669	11.0	1.0	9.4	3.7	
37	GEX VM	19,900	-4.8	-9.5	1.5	419	488	84.5	33.1	635,270	8.8	1.7	19.1	6.1	
38	PPC VM	29,000	11.5	16.0	7.4	401	321	24.6	32.8	317,071	9.1	1.6	17.2	13.5	
39	PDR VM	27,800	5.7	4.1	12.1	393	328	37.2	42.9	729,554	13.1	2.4	20.1	5.9	
40	VGC VM	18,300	-2.4	-6.4	-10.5	354	448	12.3	35.6	186,530	13.1	1.3	10.1	3.6	
41	DXG VM	14,600	-9.3	-10.4	0.4	332	520	78.4	3.6	1,873,375	4.5	0.9	25.9	8.5	
42	LGC VM	39,000	2.4	0.0	39.8	325	193	0.6	4.0	46	23.4	2.6	11.6	3.1	
43	VHC VM	78,900	0.0	1.7	-9.8	310	91	50.1	65.7	83,062	5.3	1.5	32.2	22.2	
44	PHR VM	52,000	-8.6	-5.5	-8.5	304	135	32.5	42.2	416,297	8.1	2.3	28.8	16.2	
45	HCM VM	22,900	-10.4	6.5	-2.3	302	306	49.2	42.7	1,147,006	17.8	1.6	10.2	6.2	
46	GMD VM	23,100	-8.0	-14.8	-11.2	296	297	81.3	0.0	241,033	11.9	1.1	9.7	6.2	
47	KBC VM	14,600	-1.0	-6.4	0.0	296	470	71.4	21.6	1,457,844	9.1	0.7	8.4	4.4	
48	NLG VM	27,400	-3.2	-4.5	1.0	295	250	62.1	0.0	396,778	13.2	1.5	11.7	5.5	
49	VPI VM	41,700	1.0	0.7	-0.4	288	160	100.0	42.4	435,927	15.8	3.0	20.6	8.1	
50	SCS VM	131,300	-12.5	-16.9	-17.4	285	50	98.3	28.1	8,657	17.0	8.1	46.6	42.4	
51	NT2 VM	22,400	-3.7	-10.6	-17.3	278	288	32.3	30.1	279,069	8.2	1.5	20.0	9.7	
52	PVD VM	14,650	-11.7	-17.2	-11.5	266	421	49.5	28.3	1,616,210	13.8	0.5	3.3	2.1	
53	HT1 VM	15,250	-1.9	-1.6	-2.9	251	382	99.9	42.5	188,818	8.0	1.0	13.8	6.9	
54	CII VM	22,750	-6.2	11.0	-0.2	243	248	83.0	18.9	351,838	12.3	1.0	8.8	1.9	
55	GTN VM	22,200	4.2	15.6	18.1	240	250	37.5	99.7	515,388	N/A	2.1	-0.4	-0.2	
56	GEG VM	27,000	-3.6	N/A	N/A	238	204	58.8	13.0	543,731	25.0	2.4	7.8	4.8	
57	HPX VM	26,300	-1.5	0.0	-1.3	227	200	90.3	35.2	276,671	11.7	2.1	19.3	6.4	
58	VCI VM	31,900	-6.3	-1.2	0.3	226	164	62.2	62.7	122,519	6.3	1.4	24.7	12.7	
59	DPM VM	13,200	-7.0	1.9	-25.4	223	391	36.7	30.0	258,560	20.3	0.7	3.7	2.6	
60	VCF VM	185,100	1.7	7.6	-1.5	212	27	1.5	48.4	286	7.9	4.1	52.3	32.2	

Source: Bloomberg 12 Dec

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## ADDRESS

### Headquarter

1 Nguyen Thuong Hien Str  
Hai Ba Trung Dist, Hanoi  
T: +84 24 3972 4568  
F: +84 24 3972 4600

### Vinh - Nghe An Office

1 Lenin Str  
Vinh City, Nghe An Province  
T: +84 388 688 466  
F: +84 388 688 466

### HCMC Office

The 90th Pasteur Building  
90 Pasteur Str, Dist 1, HCMC  
T: +84 28 7300 0688  
F: +84 28 3914 6924

### Can Tho Office

3rd floor STS Building, 11B Hoa Binh  
Ninh Kieu, Can Tho  
T: +84 710 3766 959  
F: +84 710 3826 331

### Da Nang Office

Room 7-8-9, 3rd floor, Buu Dien Building  
155 Nguyen Van Linh Str, Da Nang City  
T: +84 511 382 1111

### Quang Ninh Office

1st & 2nd floor, 29-31, 25/4 Str  
Ha Long City, Quang Ninh Province  
T: +84 33 3820 818  
F: +84 33 3820 333