

Market commentary: Escalating sell-off pushed the VN-INDEX to one-week low

The VN-INDEX ended down 0.6%, the lowest in a week, as large caps faced aggressive selling pressure, and the HNX-INDEX also declined 0.3%. Vietnam's main stock market kicked off cautiously and its index quickly dipped below the reference price level as many blue chips started off in the red, including GAS, MSN, VIC and VHM. Later, the index dropped to its intraday low of 955.1pts (-1.1%) before partly recovering in the late trading session as bottom fishing activities accelerated. Specifically, MSN was the largest laggard and plummeted 6.5%, alone wiping 1.3pts off the index. Some market pillars from Utilities and Consumer Staples sectors also slumped, including GAS (-1.9%), PLX (-1.2%) and SAB (-1.8%). On the other hand, several large caps successfully overcame the sell-off and closed up, helping the VN-INDEX end above the 960-pt psychological level, led by BVH (+3.0%), VCB (+0.2%) and HPG (+0.8%). At the end of the session, the VN-INDEX fell 0.6% to 960.3pts, the lowest since 3 Dec when it closed at 953.4pts, and the HNX-INDEX also declined 0.3% to 102.0pts.

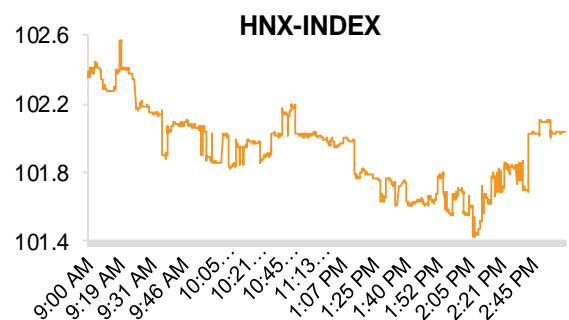
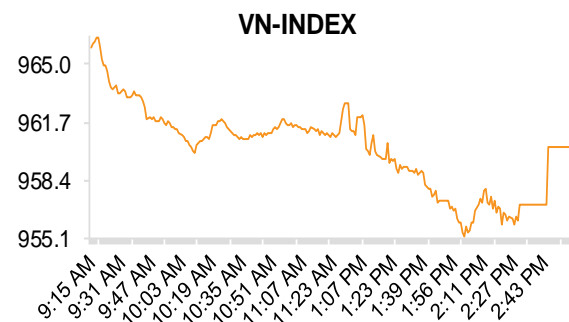
Materials (+0.3%) and IT (+0.3%) rose while Utilities (-1.4%), Consumer Staples (-1.2%) and Energy (-1.2%) fell. Top index movers included BVH (+3.0%), VCB (+0.2%), HPG (+0.8%), PGD (+6.7%) and STB (+1.0%). Top index laggards consisted of MSN (-6.5%), GAS (-1.9%), SAB (-1.2%), VHM (-0.5%) and TCB (-1.8%). Top three major put-through transactions were TCB with 10.6m shares (VND241.3bn), ROS with 6.0m shares (VND156.0bn) and DIG with 10.0m shares (VND134.5bn).

Foreigners net sold on HOSE to the amount of VND152.2bn, and also net sold on HNX to the amount of VND120.6bn. They mainly bought VNM (VND148.0bn), HPG (VND117.3bn) and MSN (VND37.6bn); and mainly sold VNM (VND134.2bn), MSN (VND106.4bn) and VHM (VND73.6bn).

Snapshot	HOSE	HNX
Close (pts)	960.3	102.0
1 Day change (%)	-0.60	-0.31
Volume (mn shs)	242.7	30.8
Value (US\$m)	216.5	16.8
Gainers	115	46
Losers	177	63
Unchanged	85	254

Commodities & Currencies	Close	%chg
Gold(USD/Oz)	1,461	0.1
WTI Oil (\$/B) 1Mth	59	-0.2
Brent Oil (\$/B) 1Mth	64	-0.2
USDVND	23,170	0.0
EURVND	25,630	0.0

Source: Bloomberg



Sectors (VNIndex)	Index Wgt (%)	Price 1D chg	P/E x	P/B x
Consumer Discretionary	3.2	-0.1%	15.2	3.6
Consumer Staples	15.8	-1.2%	23.7	6.0
Energy	2.6	-1.2%	15.1	2.7
Financials	27.4	-0.3%	15.5	2.5
Health Care	1.0	-0.2%	25.9	2.9
Industrials	8.8	-0.6%	17.4	3.0
IT	1.3	0.3%	12.7	2.7
Materials	3.7	0.3%	13.9	1.3
Real Estate	27.9	-0.4%	42.6	5.0
Utilities	8.3	-1.4%	16.2	3.3

Source: Bloomberg

Country Peering	Close Points	1D chg %	P/E x	P/B x	Market cap US\$bn
China	3,900	0.1%	13.7	1.8	4,401
India	11,891	-0.4%	26.0	2.9	1,244
Indonesia	6,185	-0.1%	19.4	2.1	511
Singapore	3,176	-0.1%	12.0	1.1	410
Malaysia	1,562	0.0%	18.0	1.6	241
Philippines	7,736	-0.6%	16.8	1.9	191
Taiwan	11,628	-0.3%	18.9	1.7	1,153
Thailand	1,553	-0.4%	18.6	1.7	540
Vietnam	960	-0.6%	15.8	2.3	142

Source: Bloomberg 10-Dec

Market News

Saudi Arabia isn't getting bullish about oil for 2020 budget. A year after a rare bullish call on oil, Saudi Arabia isn't counting on much of an uplift from crude prices in 2020. The world's biggest oil exporter has designed next year's budget under the assumption that Brent will average about US\$65 per barrel, according to calculations by Ziad Daoud, Bloomberg's chief economist in the Middle East. That's barely higher than where the global benchmark crude traded on Tuesday and compares with a price of US\$80 that was originally built into Saudi Arabia's public finances for 2019. Saudi Arabia doesn't disclose its oil-price assumption. Analysts see Brent at just under US\$61 a barrel next year, according to the median of forecasts compiled by Bloomberg. (*Bloomberg*)

Poor logistics system hindering Vietnamese agricultural products' trade. Despite being considered as the driving force of Vietnam's economic growth, agriculture has been held back by an incomplete logistics system which fails to ensure quality and connect farms with markets. Vietnam has recently opened its doors for agricultural products to be exported to the international markets, yet struggled to win over customers and couldn't compete with products from other countries in terms of quality and price due to drawbacks of the existing logistics system. Most small- and medium-sized enterprises fail to afford the cost of logistics services. According to the Viet Nam Association of Logistics Services Enterprises, the expenses for storing and transporting agricultural products account for up to 30% of selling prices, higher than those of Thailand and Singapore. Meanwhile, low-cost logistics services lack quality control indicators, causing high losses due to damage and bacterial infection. The Customs newspaper reported that the percentages of food loss and waste in the supply chain for HCM City's market, for example, are 32% for vegetables, 14% for meat and 12% for fish. Tran Thanh Hai, deputy head of the Department of Import and Export under Ministry of Industry and Trade, blamed poor storage and delivery systems as the main causes to low business indexes of agricultural products in the Mekong Delta. Despite being Vietnam's largest rice bowl and agricultural region, the area does not have a completed supply chain while scattered ports have limited capacity, increasing logistics expenses from US\$7 to \$10 for each tonne of agricultural products. Up to 90% of rice grown in Mekong Delta is sold directly to traders, then re-distributed for rice processing companies and exporters. The process is similar to other types of fruit and vegetable due to the lack of collection centres which can sort, pack and preserve agricultural products following food safety standards. As agricultural products come through many stages before finally approach markets, prices are pushed higher while farmers do not benefit from the process. Although provincial authorities in Vietnam have recognised these problems and plan on building their own logistics centres, a network linking these centres which involves land reserve, infrastructure and facilities have not been developed. In the Mekong Delta, goods are transported via waterways while in other parts of the country, road transportation is the most common. Poor logistics systems also hinder border trade. According to the Viet Nam Border Traders Association, the total value of goods exchanged through border gates, including rice, peppercorn, rubber and coffee, reaches US\$30bn per year, increasing by more than 20% per year. However, MARD said storage systems, especially cold storages, at border gates were unable to satisfy the rising demand of agricultural exports while cargoes are still mostly manually loaded, slowing down cross-border clearance activities. Tran Cong Thang, deputy head of the Institute of Policy and Strategy for Agriculture and Rural Development, said degraded markets at border gates and insecure payment services restrained border trade between Vietnam and neighbouring countries. (*Vietnamnet.vn*)

Notable Corporate Events

Hoa Phat Group Joint Stock Company (HPG VN) - 11M19 business results: HPG sold 72,000 tonnes of steel in Nov 2019, up 27.6% yoy and which was the highest monthly sales volume ever, the company said. For 11M19, HPG steel sales rose 15% yoy to 688,300 tonnes, which helped maintain the company's position as Vietnam's largest steel tube producer. (*Ndh.vn*)

<to be continued>

COVERAGE SUMMARY

Ticker	Close price	Adjusted target price	Dividend yield	Potential return	Rating	Latest report
PC1	17,800	24,500	0.0%	37.6%	ADD	Link
LPB	7,300	10,000	0.0%	37.0%	ADD	Link
NLG	27,900	39,600	1.8%	43.7%	ADD	Link
ACV	75,300	105,000	0.0%	39.4%	ADD	Link
DPM	13,100	15,800	7.4%	28.0%	ADD	Link
QNS	29,500	44,300	1.7%	51.9%	ADD	Link
LTG	21,100	27,300	7.6%	36.9%	ADD	Link
VCB	85,400	83,200	0.9%	-1.6%	HOLD	Link
MBB	21,100	34,300	2.8%	65.4%	ADD	Link
VPB	19,050	21,200	0.0%	11.3%	HOLD	Link
TCM	19,000	28,200	2.8%	51.2%	ADD	Link
HPG	24,400	26,139	0.0%	7.1%	HOLD	Link
PVT	16,500	21,000	6.3%	33.6%	ADD	Link
STK	17,800	25,200	8.4%	50.0%	ADD	Link
AAA	13,900	25,300	14.6%	96.6%	ADD	Link
PNJ	82,800	88,000	2.8%	9.0%	HOLD	Link
KDH	26,800	28,300	1.9%	7.5%	HOLD	Link
DCM	6,610	8,900	13.6%	48.2%	ADD	Link
VTP	117,900	111,000	1.3%	-4.6%	HOLD	Link
ACB	22,800	30,400	4.4%	37.7%	ADD	Link
GAS	97,900	105,700	5.9%	13.9%	HOLD	Link
PVS	17,000	24,100	4.1%	45.9%	ADD	Link
PVD	14,650	19,600	0.0%	33.8%	ADD	Link
MSH	54,000	66,600	6.8%	30.1%	ADD	Link
MWG	111,000	140,700	1.4%	28.1%	ADD	Link
POW	12,350	18,334	0.0%	48.5%	ADD	Link
TCB	22,400	27,400	0.0%	22.3%	ADD	Link
PPC	28,950	27,879	8.7%	5.0%	HOLD	Link
VIB	16,700	21,200	3.0%	29.9%	ADD	Link
KBC	14,750	17,500	6.8%	25.4%	ADD	Link
VNM	118,200	155,600	3.8%	35.5%	ADD	Link
VHM	91,500	104,300	1.1%	15.1%	HOLD	Link
VJC	143,800	142,200	2.1%	1.0%	HOLD	Link
VHC	79,700	93,900	5.0%	22.9%	ADD	Link
VRE	34,900	43,900	0.0%	25.8%	ADD	Link
GMD	22,900	29,500	6.4%	35.2%	ADD	Link
DBC	22,950	30,700	2.2%	36.0%	ADD	Link

MARKET MOVEMENTS

HOSE					
Top gainers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
FIT	6,900	450	6.98	2.99MLN	0.033
TGG	2,000	130	6.95	1.55MLN	0.001
VNL	14,650	950	6.93	60	0.002
TSC	3,150	200	6.78	1.77MLN	0.009
PGD	50,900	3,200	6.71	32,970	0.084

Top losers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
STG	14,700	-1,100	-6.96	560	-0.032
PTL	4,560	-340	-6.94	8,610	-0.010
MCG	1,760	-130	-6.88	47,930	-0.002
MDG	9,700	-700	-6.73	4,330	-0.002
PXT	1,390	-100	-6.71	16,880	-0.001

Top index movers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
BVH	67,700	2,000	3.04	267,860	0.409
VCB	85,400	200	0.23	512,290	0.217
HPG	24,400	200	0.83	10.16MLN	0.161
PGD	50,900	3,200	6.71	32,970	0.084
STB	10,050	100	1.01	2.04MLN	0.055

Top index laggards					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
MSN	56,600	-3,900	-6.45	2.72MLN	-1.331
GAS	97,900	-1,900	-1.90	241,390	-1.062
SAB	233,100	-2,700	-1.15	26,330	-0.506
VHM	91,500	-500	-0.54	1.55MLN	-0.489
TCB	22,400	-400	-1.75	1.28MLN	-0.409

Top liquidity					VND
Ticker	Last Price	Chg	%chg	Val. (VNDbn)	Index impact
ROS	24,000	-500	-2.04	791	-0.083
HPG	24,400	200	0.83	247	0.161
VRE	34,900	-300	-0.85	165	-0.204
MSN	56,600	-3,900	-6.45	157	-1.331
VHM	91,500	-500	-0.54	140	-0.489

HNX					
Top gainers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
DST	1,000	100	11.11	647,700	0.003
CSC	33,000	3,000	10.00	75,000	0.013
STC	14,700	1,300	9.70	100	0.003
TMB	10,300	900	9.57	100	0.005
VHE	7,100	600	9.23	17,900	0.002

Top losers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
MAC	5,600	0	-9.68	3,600	-0.006
HBE	10,400	100	-9.57	4,300	-0.001
MCO	2,000	-200	-9.09	100	0.000
VC1	10,000	-1,000	-9.09	200	-0.003
VIG	1,000	0	-9.09	100,000	-0.003

Top index movers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
NVB	9,400	200	2.17	1.81MLN	0.081
PGS	33,000	1,800	5.77	600	0.061
MBG	32,200	2,400	8.05	201,900	0.047
DGC	28,900	300	1.05	131,400	0.022
AMV	24,000	600	2.56	272,400	0.019

Top index laggards					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
ACB	22,800	-100	-0.44	573,200	-0.165
SHB	6,000	-100	-1.64	1.10MLN	-0.113
NET	46,500	-5,000	-9.71	6,000	-0.064
PVS	17,000	-200	-1.16	1.01MLN	-0.050
SHS	7,600	-200	-2.56	230,700	-0.028

Top liquidity					VND
Ticker	Last Price	Chg	%chg	Val. (VNDbn)	Index impact
PVS	17,000	-200	-1.16	17	-0.050
NVB	9,400	200	2.17	17	0.081
ACB	22,800	-100	-0.44	13	-0.165
MST	5,100	-300	-5.56	8	-0.005
VCG	27,200	100	0.37	7	0.009

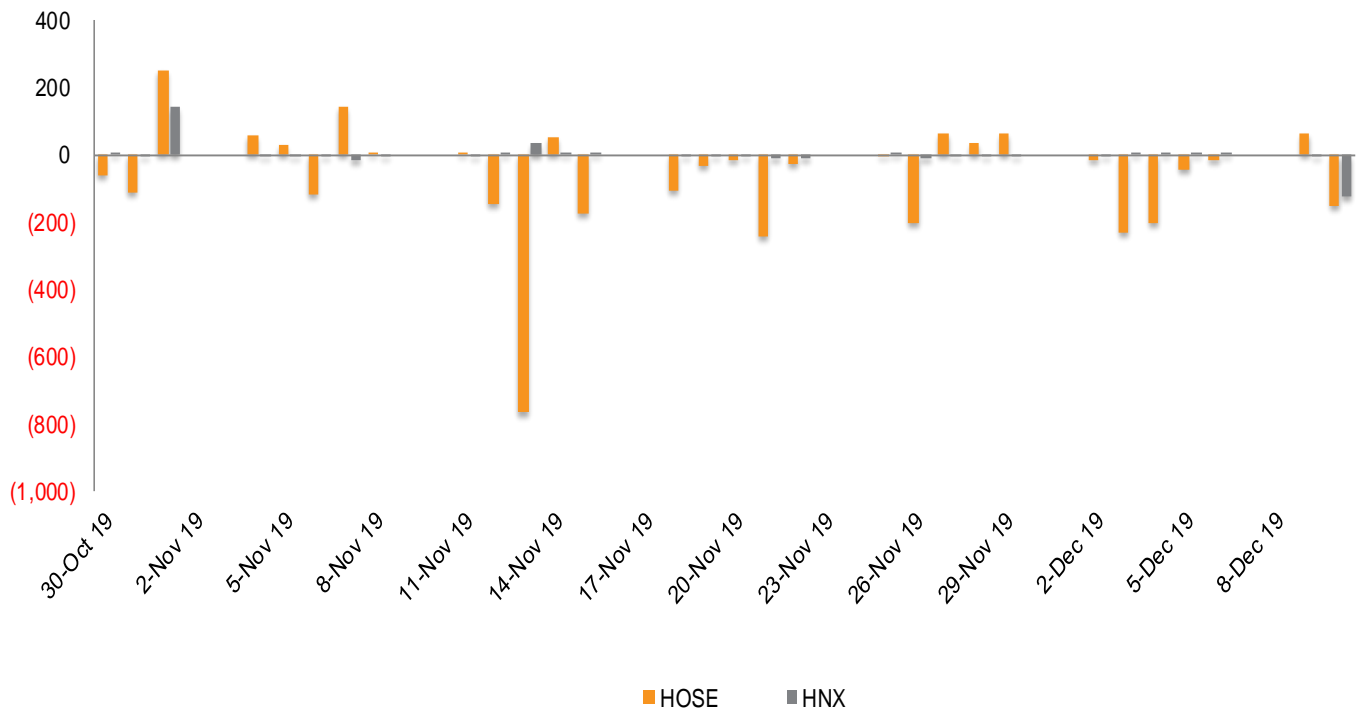
Source: Bloomberg

FOREIGN ACTIVITIES

Volume (Mn'shs)	HOSE	HNX	Value (VND'bn)	HOSE	HNX
BUY	14.7	0.2	BUY	508.0	2.4
% of market	6.2%	0.6%	% of market	10.5%	0.6%
SELL	16.5	2.5	SELL	660.2	123.1
% of market	7.0%	8.0%	% of market	13.7%	31.7%
NET BUY (SELL)	(1.9)	(2.3)	NET BUY (SELL)	(152.2)	(120.6)

Source: HSX, HNX

Foreign net buy/sell (30 days) in VND'bn



YTD ACCUMULATION

Volume (Mln'shs)	HOSE	HNX	Value (VND'bn)	HOSE	HNX
BUY	3,443.3	229.0	BUY	154,316.0	3,714.8
% of market	8.4%	3.1%	% of market	16.4%	2.2%
SELL	3,634.8	260.6	SELL	148,916.1	4,392.1
% of market	8.9%	3.5%	% of market	15.9%	2.6%
NET BUY (SELL)	(191.5)	(31.6)	NET BUY (SELL)	5,400	(677.3)

Source: HSX, HNX

FOREIGN ACTIVITIES

HOSE					
Top buy by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
VNM	118,200	100	0.08	148.0	0.051
HPG	24,400	200	0.83	117.3	0.161
MSN	56,600	-3,900	-6.45	37.6	-1.331
VRE	34,900	-300	-0.85	29.6	-0.204
VHM	91,500	-500	-0.54	15.1	-0.489

Top sell by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
VNM	118,200	100	0.08	134.2	0.051	
MSN	56,600	-3,900	-6.45	106.4	-1.331	
VHM	91,500	-500	-0.54	73.6	-0.489	
ROS	24,000	-500	-2.04	53.3	-0.083	
VIC	115,900	0	0.00	38.2	0.000	

Top net buy by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
HPG	24,400	200	0.83	103.5	0.161	
VNM	118,200	100	0.08	13.8	0.051	
CTG	20,050	-100	-0.50	7.0	-0.109	
E1VFN30	14,520	-140	-0.95	6.5	0.000	
HDG	32,350	-50	-0.15	6.0	-0.002	

Top net sell by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
MSN	56,600	-3,900	-6.45	-68.8	-1.331	
VHM	91,500	-500	-0.54	-58.5	-0.489	
ROS	24,000	-500	-2.04	-40.1	-0.083	
VIC	115,900	0	0.00	-27.2	0.000	
PHR	53,800	0	0.00	-11.9	0.000	

10-Dec-19

HNX					
Top buy by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
VCS	79,000	-500	-0.63	1.1	0.000
PVI	31,200	-400	-1.27	0.3	0.000
VHL	26,800	300	1.13	0.2	0.000
NBC	6,100	-100	-1.61	0.1	0.000
MST	5,100	-300	-5.56	0.1	0.000

Top sell by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
NET	46,500	-5,000	-9.71	118.1	0.000	
PLC	11,400	-1,200	-9.52	3.9	0.000	
CSC	33,000	3,000	10.00	0.9	0.000	
NTP	31,500	100	0.32	0.1	0.000	
PVS	17,000	-200	-1.16	0.1	0.000	

Top net buy by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
VCS	79,000	-500	-0.63	1.1	0.000	
PVI	31,200	-400	-1.27	0.3	0.000	
VHL	26,800	300	1.13	0.2	0.000	
NBC	6,100	-100	-1.61	0.1	0.000	
MST	5,100	-300	-5.56	0.1	0.000	

Top net sell by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
NET	46,500	-5,000	-9.71	-118.06	0.000	
PLC	11,400	-1,200	-9.52	-3.82	0.000	
CSC	33,000	3,000	10.00	-0.94	0.000	
NTP	31,500	100	0.32	-0.11	0.000	
PVS	17,000	-200	-1.16	-0.05	0.000	

Source: Bloomberg, HOSE, HNX

TOP 60 MARKET CAP STOCKS SNAPSHOT ON HOSE

No.	Ticker	Price VND	Price change (%)			Mkt. Cap US\$Mln	Outs. Vol. Mln'shs	Float ratio %	Avail. Fl % (30 days-shs)	Ave. daily vol.	P/E x	P/B x	ROE %	ROA %
			1M	3M	6M									
1	VIC VM	115,900	-3.8	-5.0	-1.4	16,850	3,369	24.9	21.9	402,775	72.9	5.0	7.8	1.6
2	VCB VM	85,400	-6.7	9.9	28.0	13,670	3,709	25.2	6.2	619,096	16.2	3.9	27.1	1.8
3	VHM VM	91,500	-7.1	4.0	11.6	13,227	3,350	30.3	33.9	2,056,070	20.3	7.1	57.0	16.7
4	VNM VM	118,200	-8.5	-4.4	-6.9	8,884	1,741	46.2	41.4	1,172,719	21.4	7.6	36.5	28.8
5	GAS VM	97,900	-7.4	-1.4	-5.4	8,087	1,914	4.2	45.4	343,246	16.6	4.1	26.1	18.6
6	BID VM	39,900	-3.4	4.2	25.9	6,926	4,022	18.8	12.1	799,531	18.9	2.4	13.5	0.5
7	SAB VM	233,100	-10.3	-11.4	-17.3	6,452	641	10.4	36.6	36,107	31.7	8.4	28.4	20.6
8	VRE VM	34,900	0.7	3.6	-0.4	3,508	2,329	41.1	16.3	4,881,167	28.4	2.9	8.8	6.3
9	TCB VM	22,400	-10.8	4.4	4.2	3,384	3,500	79.7	0.0	1,697,396	8.4	1.3	17.2	2.7
10	VJC VM	143,800	0.4	7.9	16.0	3,251	524	46.4	10.3	460,913	14.6	5.5	43.3	15.1
11	CTG VM	20,050	-10.1	1.5	-2.2	3,222	3,723	35.5	0.7	3,365,594	12.2	1.0	8.5	0.5
12	HPG VM	24,400	7.5	14.6	6.6	2,908	2,761	52.1	11.1	5,933,113	9.7	1.5	17.4	8.8
13	PLX VM	55,600	-5.8	-10.3	-10.9	2,858	1,191	8.9	6.6	232,201	16.0	3.0	19.5	6.7
14	MSN VM	56,600	-26.3	-25.6	-34.7	2,856	1,169	25.8	9.1	901,000	12.5	2.0	20.5	7.6
15	NVL VM	55,200	-5.3	-10.7	-9.1	2,261	949	31.3	31.4	384,997	17.3	2.5	15.5	4.3
16	MWG VM	111,000	-10.9	-3.4	25.3	2,121	443	89.6	0.0	744,538	13.3	4.4	37.7	12.7
17	MBB VM	21,100	-9.8	1.1	10.6	2,118	2,326	77.6	0.0	4,423,488	6.5	1.2	21.8	2.0
18	HVN VM	34,200	-5.3	5.9	-20.9	2,093	1,418	3.9	20.0	424,960	19.6	2.7	13.4	2.7
19	BVH VM	67,700	-8.0	-6.4	-14.3	2,048	701	27.9	23.7	161,342	35.8	3.0	8.7	1.2
20	VPB VM	19,050	-14.0	-5.2	5.2	1,979	2,407	73.1	0.0	1,520,833	5.7	1.2	22.7	2.5
21	FPT VM	55,500	-6.9	2.8	23.1	1,625	678	76.9	0.0	1,767,877	11.8	2.8	24.9	10.5
22	POW VM	12,350	-8.5	0.4	-23.3	1,248	2,342	87.9	35.1	1,851,928	15.1	1.2	7.8	3.2
23	HDB VM	27,700	-6.6	9.1	3.4	1,173	981	72.6	6.2	1,875,472	9.6	1.7	19.1	1.4
24	EIB VM	16,700	-9.2	-0.9	-8.5	886	1,229	94.0	0.0	134,210	32.3	1.3	4.1	0.4
25	PNJ VM	82,800	-3.4	6.0	5.1	795	223	72.5	0.0	444,546	17.1	4.5	28.6	16.3
26	BHN VM	78,700	3.0	-6.3	-19.7	787	232	0.9	31.4	4,347	38.2	4.1	10.9	5.2
27	STB VM	10,050	-7.4	0.0	-14.8	782	1,804	96.2	11.3	2,991,944	6.5	0.7	11.1	0.7
28	TPB VM	21,200	-6.2	-3.4	-12.9	756	827	53.8	0.0	190,527	7.3	1.5	22.1	1.7
29	HNG VM	14,500	-2.7	-16.2	-4.9	694	1,109	16.7	48.6	392,252	N/A	1.5	-20.6	-8.0
30	KDH VM	26,800	-0.7	12.8	12.4	630	544	74.5	4.6	344,787	15.8	2.0	13.5	8.8
31	ROS VM	24,000	-4.0	-14.3	-22.6	588	568	39.6	45.9	29,262,850	69.2	2.3	3.4	1.8
32	DHG VM	95,500	1.6	4.9	-16.1	539	131	5.6	45.6	15,114	21.1	3.9	19.4	15.8
33	REE VM	36,600	-3.9	4.6	13.1	490	310	55.9	0.0	759,458	6.5	1.1	18.6	10.6
34	SBT VM	18,600	-1.8	10.4	4.8	471	587	20.1	93.9	1,171,476	42.3	1.5	3.5	1.5
35	SSI VM	19,200	-12.9	-7.2	-23.8	421	508	83.5	44.4	1,566,643	10.9	1.0	9.4	3.7
36	GEX VM	19,900	-4.6	-7.4	1.7	419	488	84.5	33.1	642,010	8.8	1.7	19.1	6.1
37	TCH VM	27,500	17.0	17.3	29.1	419	353	50.0	41.9	1,655,556	25.7	2.2	8.7	5.9
38	PPC VM	28,950	11.3	15.8	5.3	401	321	24.6	33.0	326,238	9.1	1.6	17.2	13.5
39	PDR VM	28,150	6.6	7.4	11.3	398	328	37.2	42.9	726,916	13.2	2.4	20.1	5.9
40	VGC VM	18,300	-2.7	-6.2	-10.7	354	448	12.3	35.6	181,156	13.1	1.3	10.1	3.6
41	LGC VM	39,000	-1.3	-10.8	30.2	325	193	0.6	4.0	46	23.4	2.6	11.6	3.1
42	PHR VM	53,800	-7.6	0.9	-8.0	315	135	32.9	42.2	413,443	8.4	2.4	28.8	16.2
43	VHC VM	79,700	0.6	-0.4	-9.0	313	91	50.1	65.8	83,756	5.3	1.5	32.2	22.2
44	DXG VM	13,650	-15.7	-9.9	-6.4	310	520	78.4	3.6	1,815,876	4.2	0.8	25.9	8.5
45	NLG VM	27,900	-1.9	-1.2	1.7	301	250	62.1	0.0	414,686	13.4	1.5	11.7	5.5
46	HCM VM	22,800	-10.8	7.0	-3.6	301	306	57.3	42.7	1,120,349	17.7	1.6	10.2	6.2
47	KBC VM	14,750	1.7	-4.8	1.0	299	470	71.4	21.7	1,365,166	9.2	0.7	8.4	4.4
48	GMD VM	22,900	-9.7	-14.7	-12.4	293	297	81.3	0.0	250,751	11.8	1.1	9.7	6.2
49	SCS VM	134,800	-10.1	-14.7	-15.9	293	50	98.3	28.2	8,903	17.5	8.3	46.6	42.4
50	VPI VM	41,000	-0.1	-0.8	-2.4	283	160	100.0	42.3	430,265	15.6	2.9	20.6	8.1
51	NT2 VM	22,500	-2.2	-11.1	-17.3	280	288	32.3	29.9	288,194	8.3	1.5	20.0	9.7
52	PVD VM	14,650	-11.7	-14.3	-14.5	266	421	49.5	27.8	1,553,908	13.8	0.5	3.3	2.1
53	HT1 VM	15,300	-6.7	-1.3	-5.0	252	382	99.9	42.6	197,095	8.0	1.0	13.8	6.9
54	CII VM	22,850	-4.8	14.3	-0.7	244	248	83.0	18.7	350,528	12.4	1.0	8.8	1.9
55	GTN VM	22,600	9.2	15.0	24.2	244	250	37.5	99.7	506,143	N/A	2.1	-0.4	-0.2
56	GEG VM	27,550	-2.1	N/A	N/A	242	204	58.8	13.0	543,531	25.6	2.5	7.8	4.8
57	HPX VM	26,300	-0.6	-0.4	-1.9	227	200	90.3	35.2	272,811	11.7	2.1	19.3	6.4
58	VCI VM	31,800	-7.2	-0.3	-0.9	226	164	62.2	62.6	116,938	6.3	1.4	24.7	12.7
59	DPM VM	13,100	-4.7	-0.8	-28.0	221	391	36.7	30.0	265,851	20.2	0.7	3.7	2.6
60	VCF VM	185,000	1.1	8.1	-2.1	212	27	1.5	48.4	331	7.9	4.1	52.3	32.2

Source: Bloomberg 10 Dec

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