

Market Commentary: The VN-INDEX gained 5.8pts despite the early trading selling pressure

The VN-INDEX recovered 0.6% from the fall in Monday's session backed by large support from Real Estate and Consumer Staples sectors. After the opening bell, the market quickly fell to its intraday low of 988.7pts (-1.4%) due to the news of the first domestic Covid-19 case in Vietnam after 3 months. VCB was the laggard, dropping 1.1% to end at VND92,000 and taking 1.0pts from the index's move. The stock was followed by BCM (-4.1%), HVN (-0.9%), PLX (-0.4%), and HNG (-1.4%). However, in the afternoon session, market pillars led by Real Estate stocks joined the rally, lifting the index back to the green territory. Notably, largest support came from VIC and VHM and their respective gains of 1.1% and 0.9% added a combined 1.6pts to the index's rise. Other Consumer Staples large caps also joined the advance, including VNM (+1.4%), SAB (+1.0%), and MSN (+1.2%). As the results, the VN-INDEX rose 0.6% to close at its intraday high of 1,008.9pts, and the HNX-INDEX also jumped 0.8% to land at 148.9pts.

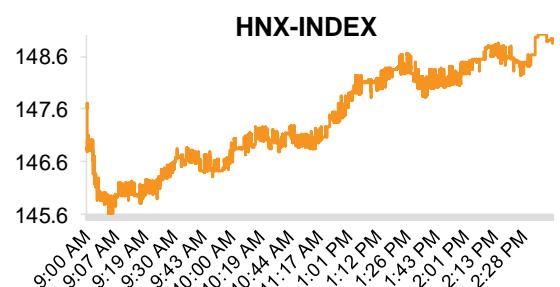
Consumer Staples (+1.1%), Financials (+0.8%), and Real Estate (+0.5%) rose, while IT (-0.3%) and Energy (-0.2%) lost ground today. Top index movers included VIC (+1.1%), VNM (+1.4%), VPB (+4.1%), VHM (+0.9%), and VIB (+6.9%). Top index laggards consisted of VCB (-1.1%), BCM (-4.1%), HVN (-0.9%), PLX (-0.4%), and HNG (-1.4%). Top three major put-through transactions were GAB with 1.1m shares (VND211.2bn), FUEVFVND with 12.3m shares (VND195.3bn), and HSG with 10.7m shares (VND179.2bn).

Foreigners net bought on HOSE to the amount of VND220.3bn, and also net bought on HNX to the amount of VND4.7bn. They mainly bought FUEVFVND (VND204.0bn), VNM (VND149.0bn), and VHM (VND117.2bn); and mainly sold VHM (VND101.6bn), CVT (VND80.6bn), and HPG (VND73.5bn).

Snapshot	HOSE	HNX
Close (pts)	1,008.9	148.9
1 Day change (%)	0.58	0.83
Volume (mn shs)	583.3	86.5
Value (US\$mn)	504.9	60.4
Gainers	166	99
Losers	145	61
Unchanged	77	188

Commodities & Currencies	Close	%chg
Gold(USD/Oz)	1,794	1.0
WTI Oil (\$/B) 1Mth	45	-0.2
Brent Oil (\$/B) 1Mth	48	-0.1
USDVND	23,131	0.0
EURVND	27,642	0.3

Source: Bloomberg



Sectors (VNIndex)	Index Wgt (%)	Price 1D chg	P/E x	P/B x
Consumer Discretionary	2.8	0.1%	22.5	3.0
Consumer Staples	15.5	1.1%	27.7	5.8
Energy	2.1	-0.2%	65.3	2.7
Financials	29.3	0.8%	15.5	2.3
Health Care	0.9	0.0%	17.2	2.9
Industrials	7.7	0.4%	20.5	2.9
IT	1.4	-0.3%	13.5	2.8
Materials	5.8	0.3%	20.4	2.3
Real Estate	25.3	0.5%	26.4	3.4
Utilities	6.5	0.0%	17.2	2.8

Source: Bloomberg

Country	Close Points	1D chg %	P/E x	P/B x	Market cap US\$bn
Peering					
China	5,067	2.2%	19.3	2.2	6,195
India	13,099	1.0%	32.6	2.9	1,369
Indonesia	5,725	2.0%	26.1	1.9	459
Singapore	2,814	0.3%	24.5	1.0	373
Malaysia	1,602	2.5%	24.7	1.6	249
Philippines	7,010	3.2%	27.9	1.7	180
Taiwan	13,886	1.2%	21.0	2.0	1,447
Thailand	1,421	0.9%	24.2	1.6	511
Vietnam	1,009	0.6%	16.4	2.1	162

Source: Bloomberg

1-Dec

Market News

Oil extends drop as OPEC+ struggles for consensus on output plan

Oil fell for a third day as OPEC+ sought more time to reach a deal on production policy after a meeting broke down without an agreement. Futures were 0.8% lower in New York. Ministers will now meet on Thursday rather than Tuesday to allow more time to deliberate on whether to delay a planned increase in output from January. While some see the market as too fragile to absorb additional barrels, others are keen to pump more to take advantage of higher prices following Covid-19 vaccine breakthroughs. (*Bloomberg*)

Pandemic drags down FDI attraction to Vietnam

Vietnam had attracted a total of US\$26.43bn in FDI this year as of November 20, equal to 83.1% of the figure in the same period last year, according to a recent report from the Ministry of Planning and Investment. The global economy has been battered by the coronavirus pandemic, the ministry noted, while investors have been unable to travel due to restrictions. During the period, 2,313 new projects were granted investment registration certificates, a yoy decline of 33.5%. Total registered capital stood at US\$13.6bn, down 7.6%. Regarding additional capital, 1,051 projects registered to adjust their capital, down 16.3% yoy, while the total capital topped US\$6.3bn, a yoy rise of 7.8%. Some US\$6.5bn was poured into 5,812 capital contribution and share purchase deals made by foreign investors, a fall of 41.8%. Foreign investors channeled capital into 19 fields, with the largest amount, of over US\$12.7bn, going to manufacturing and processing. Power generation and distribution followed, with more than US\$4.9bn from foreign investors, then real estate with nearly US\$3.8bn and wholesale and retail sales with US\$1.5bn. FDI came from 109 countries and territories, of which Singapore took the lead with nearly US\$8.1bn, accounting for 30.6% of the total. The Republic of Korea followed, with US\$3.7bn, then China with US\$2.4bn. Foreign investors invested in 60 cities and provinces nationwide. The Mekong Delta's Bac Lieu province led the way, with one mega project worth US\$4bn, accounting for 15.1% of total capital. HCM City and Hanoi were second and third, with US\$3.8bn and US\$3.2bn, respectively, making up 14.4% and 12.2% of the total. The ministry's Foreign Investment Agency said export revenue of the foreign-invested sector had picked up after being pinned down for ten months. Excluding crude oil, the sector's shipments totaled US\$179.5bn for the 11-month period, up 6.9% yoy and accounting for 70.7% of the country's total export revenue. Foreign firms purchased US\$148.9bn worth of products from abroad in the period, a yearly increase of 9.1% and making up 63.5% of total import revenue. (*Vietnamnet.vn*)

Coverage Universe Update

Vietcombank (VCB) – Update – Hold (+5.9%)

Best positioned for the recovery

We expect 4Q20F net profit to see robust growth

We expect 4Q20F net profit to increase 35% yoy on the back of NIM's resilience. At end9M20, VCB's total restructured loans was c.VND10,400bn, ranked 3rd among the listed banks in terms of total amount and equivalent to 1.3% of its gross loans. With a credit stimulus package of up to VND300tr for affected Covid-19 clients, asset yield slipped from 6.2% in 9M19 to 5.9% in 9M20, dampening 9M20 NIM by 25bp yoy to 2.9%. However, we expect VCB's asset yield to bounce back as the bank's last credit support package expired at end-3Q20.

Equipped to have the best asset quality among peers

The bank's asset quality remains top-notch with non-performing loan (NPL) ratio at 1.0% at end-3Q20. Besides, its loan loss reserves (LLR) climbed to 215% at end-9M20 from 185% at end-9M19.

This remains the highest in the banking industry even though its write-off rate inched up from 0.12% at end-3Q19 to 0.18% at end-3Q20.

We forecast 25% EPS CAGR in FY20-22F

We project 25% net profit CAGR in FY20-22F, driven by 18.6% CAGR in NII on the back of 14.5% loan CAGR and 37bp NIM expansion over the period. We also forecast 45% FY20-22F CAGR in non-II, including a 57% FY20-22F CAGR in fee income, thanks to income from payment services and bancassurance new income stream. We expect the pandemic situation to be less intense in FY21F, thus boosting commercial finance activities as well as VCB's fee income. We project NPL to inch up to 1% in FY20 and 1.15% in FY21F as the bank is more exposed to retail lending but its asset quality remains solid with high loan-loss coverage ratio (170-210%) in FY20-21F.

Reiterate Hold with a higher TP of VND97,700

We lift our TP to VND97,700 based on equal weight of residual income valuation with a lower cost of equity (COE: 12%; LTG: 4.0%) and a higher target 3.3x FY21F P/BV (previously 2.8x). While our FY20-22F forecasts are intact, we believe the growing interest among foreign investors in VCB should pave the way for a higher valuation.

Re-rating catalysts and downside risks

Potential re-rating catalyst is a successful capital raising of VND23tr via private placement with higher-than-expected valuation. Downside risks are higher-than-expected credit cost and lower-than-expected credit growth.

Read the full report: [Here](#)

Notable Corporate Events

Saigon Cargo Service Corp (SCS VN, HOSE) - Dividend payment: SCS has set 15 Dec to be the record date for paying the first 2020 cash dividend of VND3,000/share. The payment will be made on 30 Dec. (*Ndh.vn*)

<to be continued>

COVERAGE SUMMARY

Ticker	Close price	Adjusted target price	Dividend yield	Upside	Recommendation	Latest report
PC1	22,200	17,200	0.0%	-22.5%	REDUCE	Link
LPB	12,600	13,100	0.0%	4.0%	HOLD	Link
NLG	29,200	39,600	1.8%	37.4%	ADD	Link
ACV	71,800	88,200	1.3%	24.1%	ADD	Link
DPM	17,150	17,100	5.6%	5.3%	HOLD	Link
QNS	35,100	44,300	1.3%	27.6%	ADD	Link
LTG	24,400	27,300	6.3%	18.1%	ADD	Link
VCB	92,000	97,700	0.8%	5.9 %	HOLD	Link
MBB	20,850	22,900	2.8%	12.7%	HOLD	Link
VPB	27,900	25,000	0.0%	-10.4%	REDUCE	Link
TCM	36,900	26,400	1.4%	-27.1%	REDUCE	Link
HPG	35,600	40,500	1.4%	15.2%	ADD	Link
PVT	12,550	12,200	0.0%	-2.8%	HOLD	Link
STK	20,600	22,400	5.3%	14.1%	HOLD	Link
PNJ	78,000	78,800	1.1%	2.1%	HOLD	Link
KDH	26,550	29,100	1.8%	11.4%	HOLD	Link
DCM	12,150	9,900	4.6%	-13.9%	REDUCE	Link
ACB	27,300	32,400	0.0%	18.7%	ADD	Link
GAS	83,500	87,900	4.2%	9.5%	HOLD	Link
PVS	14,900	15,900	4.3%	11.0%	HOLD	Link
PVD	13,150	11,700	0.0%	-11.0%	REDUCE	Link
MSH	38,500	51,600	10.9%	45.0%	ADD	Link
MWG	116,000	151,200	1.3%	31.6%	ADD	Link
POW	10,100	12,200	0.0%	20.8%	ADD	Link
TCB	24,500	29,300	0.0%	19.6%	ADD	Link
PPC	24,250	27,400	9.0%	22.0%	ADD	Link

Ticker	Close price	Adjusted target	Dividend yield	Upside	Recommendation	Latest report
		price				
VIB	29,500	29,400	0.0%	-0.3%	HOLD	Link
KBC	15,800	15,700	0.0%	-0.6%	HOLD	Link
VNM	109,700	119,000	3.4%	11.9%	HOLD	Link
VHM	83,300	104,300	1.3%	26.6%	ADD	Link
VJC	118,000	117,800	0.0%	-0.2%	HOLD	Link
VHC	44,450	51,800	4.4%	20.9%	ADD	Link
VRE	28,250	38,000	5.2%	39.7%	ADD	Link
GMD	28,500	25,400	3.3%	-7.5%	HOLD	Link
DBC	42,200	52,300	3.6%	27.5%	ADD	Link
FPT	55,200	67,800	3.6%	26.4%	ADD	Link
MML	48,200	73,700	0.0%	52.9%	ADD	Link
CRE	32,600	22,000	2.0%	-30.5%	REDUCE	Link
NT2	22,650	30,100	9.2%	42.1%	ADD	Link
VTP	109,000	130,700	1.3%	21.2%	ADD	Link
SCS	126,900	144,500	3.9%	17.8%	ADD	Link
HDG	30,500	29,600	3.0%	0.1%	HOLD	Link

MARKET MOVEMENTS

HOSE					
Top gainers			VND		
Ticker	Last Price	Chg	%chg	Vol.	Index impact
TDW	23,750	1,550	6.98	40	0.004
LHG	34,500	2,250	6.98	677,220	0.031
VSC	51,400	3,350	6.97	565,400	0.051
YEG	47,150	3,050	6.92	97,670	0.027
HU1	8,040	520	6.91	20,020	0.001

HNX					
Top gainers			VND		
Ticker	Last Price	Chg	%chg	Vol.	Index impact
CAN	28,600	2,600	10.00	100	0.006
LUT	2,200	200	10.00	72,400	0.001
ARM	52,000	4,700	9.94	100	0.003
DNM	44,600	4,000	9.85	48,900	0.011
VNC	34,600	3,100	9.84	1,100	0.010

Top losers					
Top losers			VND		
Ticker	Last Price	Chg	%chg	Vol.	Index impact
VAF	9,860	-740	-6.98	20	-0.008
NAV	19,350	-1,450	-6.97	40	-0.003
TPC	7,750	-580	-6.96	1,230	-0.004
PTC	8,560	-640	-6.96	100	-0.003
CVT	51,600	-3,500	-6.35	1.05MLN	-0.036

Top losers					
Top losers			VND		
Ticker	Last Price	Chg	%chg	Vol.	Index impact
BBS	10,000	-1,100	-9.91	100	-0.003
VSM	11,900	-1,300	-9.85	300	-0.001
GLT	24,100	-2,600	-9.74	1,700	-0.006
HHC	87,000	-9,300	-9.66	100	-0.083
PSE	6,700	-700	-9.46	2,000	-0.002

Top index movers					
Top index movers			VND		
Ticker	Last Price	Chg	%chg	Vol.	Index impact
VIC	105,000	1,100	1.06	953,230	1.034
VNM	109,700	1,500	1.39	2.49MLN	0.871
VPB	27,900	1,100	4.10	10.95MLN	0.751
VHM	83,300	700	0.85	2.60MLN	0.652
VIB	29,500	1,900	6.88	3.25MLN	0.488

Top index movers					
Top index movers			VND		
Ticker	Last Price	Chg	%chg	Vol.	Index impact
SHB	17,300	300	1.76	20.34MLN	0.417
ACB	27,300	100	0.37	9.24MLN	0.203
IDC	29,500	1,400	4.98	2.19MLN	0.083
OCH	10,800	700	6.93	100	0.062
PVS	14,900	200	1.36	9.03MLN	0.047

Top index laggars					
Top index laggars			VND		
Ticker	Last Price	Chg	%chg	Vol.	Index impact
VCB	92,000	-1,000	-1.08	1.16MLN	-1.031
BCM	42,050	-1,800	-4.10	203,810	-0.518
HVN	26,450	-250	-0.94	790,900	-0.099
PLX	50,600	-200	-0.39	907,360	-0.072
HNG	14,500	-200	-1.36	4.54MLN	-0.062

Top index laggars					
Top index laggars			VND		
Ticker	Last Price	Chg	%chg	Vol.	Index impact
NVB	8,100	-300	-3.57	4.92MLN	-0.116
HHC	87,000	-9,300	-9.66	100	-0.083
HLD	29,200	100	-13.10	92,800	-0.039
CEO	7,200	-100	-1.37	1.54MLN	-0.015
VGP	23,800	-2,300	-8.81	100	-0.015

Top liquidity					
Top liquidity			VND		
Ticker	Last Price	Chg	%chg	Val. (VNDbn)	Index impact
VMD	22,400	-100	-0.44	0	0.000
HNG	14,500	-200	-1.36	65	-0.062
HQC	1,610	-10	-0.62	9	-0.001
SSC	50,000	3,000	6.38	0	0.012
VDS	8,480	380	4.69	0	0.011

Top liquidity					
Top liquidity			VND		
Ticker	Last Price	Chg	%chg	Val. (VNDbn)	Index impact
PVI	31,100	-200	-0.64	4	-0.007
ACB	27,300	100	0.37	250	0.203
SGD	9,000	0	0.00	0	0.000
DZM	3,300	100	3.13	0	0.000
SHE	17,300	0	0.00	0	0.000

Source: Bloomberg

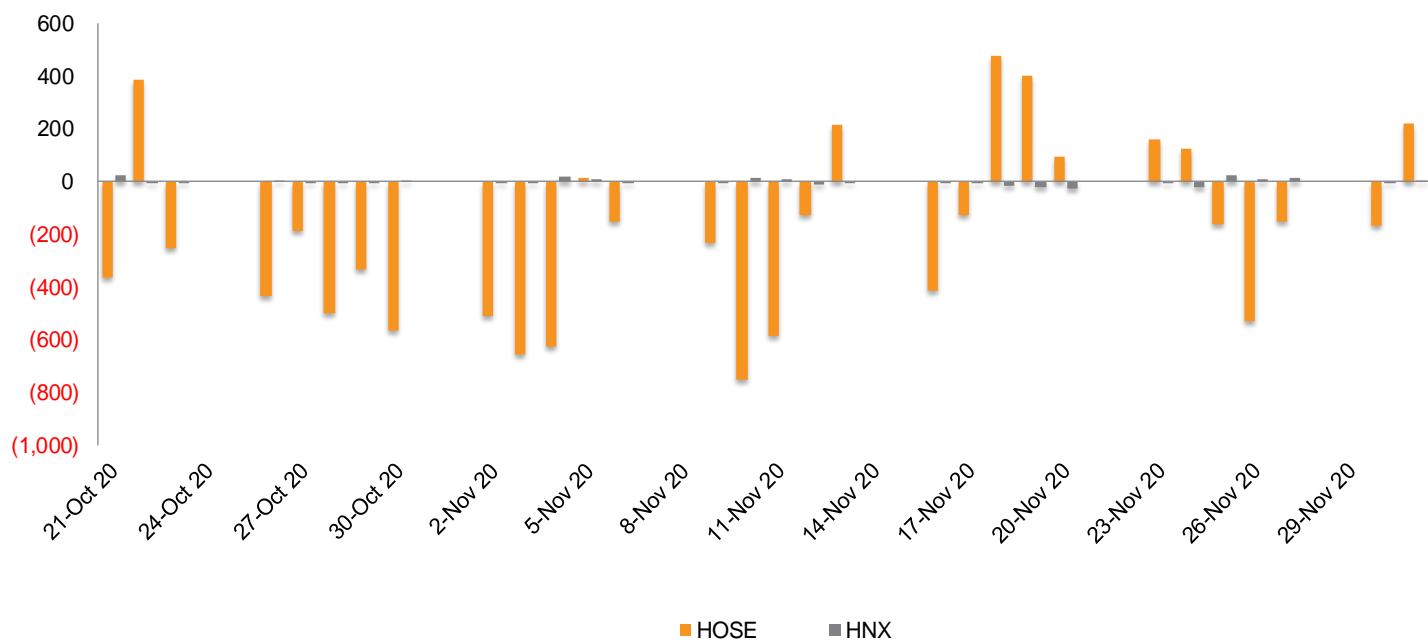
Bloomberg: VNDS

FOREIGN ACTIVITIES

Volume (Mn'shs)	HOSE	HNX	Value (VND'bn)	HOSE	HNX
BUY	32.7	0.7	BUY	1,059.8	13.6
% of market	6.1%	0.9%	% of market	9.4%	1.0%
SELL	25.0	0.6	SELL	839.5	8.9
% of market	4.7%	0.7%	% of market	7.4%	0.6%
NET BUY (SELL)	7.8	0.1	NET BUY (SELL)	220.3	4.7

Source: HSX, HNX

Foreign net buy/sell (30 days) in VND'bn



YTD ACCUMULATION

Volume (Mln'shs)	HOSE	HNX	Value (VND'bn)	HOSE	HNX
BUY	4,445.3	182.9	BUY	165,897.9	3,098.0
% of market	6.1%	1.4%	% of market	12.7%	1.8%
SELL	5,794.3	436.2	SELL	180,477.4	5,485.5
% of market	8.0%	3.4%	% of market	13.8%	3.2%
NET BUY (SELL)	(1,348.9)	(253.2)	NET BUY (SELL)	(14,579.5)	(2,387.5)

Source: HSX, HNX

Bloomberg: VNDS

FOREIGN ACTIVITIES

HOSE						HNX					
Top buy by foreigners (value)						Top buy by foreigners (value)					
Ticker	Last Price	Chg	%chg	Value	Index impact	Ticker	Last Price	Chg	%chg	Value	Index impact
FUEVFVND	15,520	0	0.00	204.0	0.000	PVS	14,900	200	1.36	6.9	0.000
VNM	109,700	1,500	1.39	149.0	0.871	VCS	79,600	100	0.13	2.5	0.000
VHM	83,300	700	0.85	117.2	0.652	PLC	25,600	900	3.64	1.5	0.000
VPB	27,900	1,100	4.10	94.0	0.751	SZB	35,200	3,100	9.66	0.8	0.000
MBB	20,850	500	2.46	66.0	0.389	BAX	60,200	100	0.17	0.3	0.000
Top sell by foreigners (value)						Top sell by foreigners (value)					
Ticker	Last Price	Chg	%chg	Value	Index impact	Ticker	Last Price	Chg	%chg	Value	Index impact
VHM	83,300	700	0.85	101.6	0.652	SHB	17,300	300	1.76	2.5	0.000
CVT	51,600	-3,500	-6.35	80.6	-0.036	DXP	16,200	500	3.18	1.2	0.000
HPG	35,600	100	0.28	73.5	0.092	BVS	10,900	-100	-0.91	1.0	0.000
GMD	28,500	700	2.52	66.6	0.058	TNG	13,700	0	0.00	0.9	0.000
VNM	109,700	1,500	1.39	50.8	0.871	PVS	14,900	200	1.36	0.8	0.000
Top net buy by foreigners (value)						Top net buy by foreigners (value)					
Ticker	Last Price	Chg	%chg	Value	Index impact	Ticker	Last Price	Chg	%chg	Value	Index impact
FUEVFVND	15,520	0	0.00	201.8	0.000	PVS	14,900	200	1.36	6.1	0.000
VNM	109,700	1,500	1.39	98.1	0.871	VCS	79,600	100	0.13	2.5	0.000
VPB	27,900	1,100	4.10	83.2	0.751	PLC	25,600	900	3.64	1.4	0.000
VRE	28,250	50	0.18	51.1	0.032	SZB	35,200	3,100	9.66	0.8	0.000
CTG	33,900	400	1.19	46.5	0.414	BAX	60,200	100	0.17	0.3	0.000
Top net sell by foreigners (value)						Top net sell by foreigners (value)					
Ticker	Last Price	Chg	%chg	Value	Index impact	Ticker	Last Price	Chg	%chg	Value	Index impact
CVT	51,600	-3,500	-6.35	-80.4	-0.036	SHB	17,300	300	1.76	-2.52	0.000
GMD	28,500	700	2.52	-66.2	0.058	DXP	16,200	500	3.18	-1.16	0.000
HPG	35,600	100	0.28	-39.5	0.092	BVS	10,900	-100	-0.91	-0.94	0.000
FRT	24,300	550	2.32	-25.5	0.012	TNG	13,700	0	0.00	-0.85	0.000
FUESSVFL	11,400	0	0.00	-24.0	0.000	SHS	14,500	200	1.40	-0.39	0.000

1-Dec-20

Source: Bloomberg, HOSE, HNX

TOP 60 MARKET CAP STOCKS SNAPSHOT ON HOSE

No.	Ticker	Price VND	Price change (%)			Mkt. Cap US\$mln	Outs. Vol. Mln'shs	Float ratio %	Avail. FII (30 days-shs)	Ave. daily vol. (30 days-shs)	P/E x	P/B x	ROE %	ROA %
			1M	3M	6M									
1	VIC VM	105,000	-1.4	13.3	8.0	15,354	3,382	23.2	22.8	874,728	39.5	4.1	11.0	2.2
2	VCB VM	92,000	10.8	10.8	6.4	14,751	3,709	25.2	6.3	939,867	19.9	3.7	19.7	1.5
3	VHM VM	83,300	9.6	5.8	5.3	11,846	3,290	23.4	27.1	2,795,639	12.1	3.7	35.4	11.9
4	VNM VM	109,700	1.6	6.9	13.4	9,910	2,090	35.2	41.9	2,003,622	22.9	7.8	35.3	24.6
5	BID VM	41,700	8.3	0.7	0.6	7,251	4,022	19.0	12.7	1,903,464	19.6	2.1	12.5	0.6
6	GAS VM	83,500	18.6	10.7	10.9	6,909	1,914	4.2	46.0	1,145,001	17.6	3.4	19.7	14.6
7	CTG VM	33,900	16.9	29.6	44.3	5,457	3,723	35.5	1.0	8,634,460	11.5	1.5	14.0	0.9
8	SAB VM	193,500	5.0	1.8	8.9	5,365	641	10.4	36.9	114,475	30.7	6.3	22.6	16.3
9	HPG VM	35,600	16.5	43.5	54.5	5,099	3,313	54.4	15.8	20,931,190	11.0	2.2	21.3	10.0
10	MSN VM	83,000	-1.2	52.0	31.5	4,215	1,175	36.7	15.4	2,388,706	40.2	4.7	8.9	2.7
11	TCB VM	24,500	14.8	12.9	15.0	3,707	3,500	69.9	0.0	21,844,230	7.5	1.2	17.7	3.0
12	GVR VM	18,650	31.8	53.5	45.1	3,225	4,000	100.0	12.2	4,845,167	24.6	1.7	6.6	3.9
13	VPB VM	27,900	18.2	19.2	13.6	2,940	2,438	73.3	0.4	7,439,367	6.8	1.4	22.2	2.6
14	VRE VM	28,250	11.7	3.7	1.6	2,775	2,272	39.7	18.2	5,519,961	28.2	2.3	8.1	5.9
15	VJC VM	118,000	16.6	11.8	4.1	2,672	524	46.2	11.7	579,783	N/A	4.4	-5.6	-1.8
16	PLX VM	50,600	3.3	-4.3	9.3	2,666	1,219	9.9	4.2	525,436	74.2	3.0	4.3	1.6
17	NVL VM	60,600	-2.3	-3.8	10.2	2,583	986	28.8	32.8	1,373,293	10.4	2.4	24.7	5.6
18	MBB VM	20,850	17.1	32.5	34.3	2,500	2,773	66.9	0.0	9,107,342	7.0	1.3	20.0	2.0
19	MWG VM	116,000	10.8	23.7	34.9	2,270	453	89.8	0.0	1,043,706	13.6	3.5	29.0	10.5
20	BCM VM	42,050	6.5	17.0	N/A	1,882	1,035	100.0	47.2	42,614	N/A	2.9	N/A	N/A
21	FPT VM	55,200	7.2	10.6	14.3	1,871	784	77.9	0.0	2,297,553	13.0	2.9	23.1	9.5
22	BVH VM	55,200	9.3	7.2	8.9	1,771	742	31.9	20.4	982,370	31.9	2.0	7.1	1.0
23	HVN VM	26,450	6.4	-0.2	-4.5	1,622	1,418	3.9	20.8	723,124	N/A	5.5	-83.7	-14.7
24	HDB VM	22,300	17.0	29.1	47.5	1,537	1,594	68.3	3.7	4,580,628	8.3	1.6	21.5	1.8
25	VIB VM	29,500	N/A	N/A	N/A	1,415	1,109	79.1	0.3	N/A	N/A	2.0	N/A	N/A
26	STB VM	15,450	16.2	36.7	43.7	1,205	1,804	96.4	14.6	14,887,640	11.7	1.0	8.7	0.5
27	POW VM	10,100	7.4	0.5	-3.3	1,023	2,342	87.9	39.9	5,499,920	14.9	0.8	5.8	2.7
28	TPB VM	22,350	19.8	16.7	28.2	964	998	53.3	0.0	2,619,469	6.3	1.4	26.3	2.1
29	EIB VM	17,150	-0.3	-0.3	-1.7	912	1,229	94.0	0.0	314,584	24.7	1.3	5.3	0.6
30	PNJ VM	78,000	12.2	27.9	22.1	759	225	70.6	0.0	1,189,520	17.0	3.6	22.8	13.1
31	BHN VM	70,200	1.4	27.6	26.9	703	232	0.9	31.5	2,149	31.9	3.3	10.8	6.2
32	PDR VM	41,000	7.0	50.5	61.3	702	396	37.4	48.3	2,368,686	14.6	3.8	28.2	8.6
33	HNG VM	14,500	32.4	18.4	-9.1	695	1,109	23.3	48.9	2,271,387	N/A	1.9	-10.9	-4.2
34	REE VM	48,450	15.6	30.9	52.8	649	310	56.1	0.0	463,113	10.5	1.4	13.7	7.6
35	KDH VM	26,550	6.2	8.6	25.3	641	559	80.7	10.0	1,635,449	12.8	1.9	15.7	9.1
36	DHG VM	103,500	1.5	-1.2	11.5	585	131	5.2	45.2	4,297	19.1	4.0	21.7	17.7
37	APH VM	89,100	19.6	20.7	N/A	565	147	100.0	60.2	1,297,934	N/A	5.6	N/A	N/A
38	LGC VM	65,700	4.3	36.9	48.0	548	193	0.2	4.0	226	39.6	4.2	10.7	2.8
39	LPB VM	12,600	N/A	N/A	N/A	532	977	87.6	0.0	N/A	N/A	0.9	N/A	N/A
40	VGC VM	26,050	13.0	20.0	38.6	505	448	35.6	41.4	185,630	18.5	1.9	10.1	3.1
41	SSI VM	19,400	13.5	28.5	27.6	504	601	83.6	51.6	5,477,903	10.6	1.2	11.5	4.2
42	SBT VM	18,500	25.9	26.7	23.3	469	587	18.4	93.8	3,766,662	26.3	1.5	5.5	2.3
43	GEX VM	20,250	6.6	-14.2	15.4	411	470	69.0	35.8	9,113,127	14.4	1.5	10.6	3.0
44	PHR VM	63,500	15.2	10.2	19.8	372	135	32.4	36.3	1,041,549	17.3	2.7	16.0	9.1
45	GMD VM	28,500	21.5	23.9	44.7	366	297	80.3	0.0	1,176,279	24.2	1.5	5.8	3.8
46	HSG VM	18,350	22.3	55.5	81.7	352	444	65.3	37.8	11,930,590	7.1	1.2	19.1	6.6
47	VHC VM	44,450	8.7	14.9	30.9	350	182	50.2	67.3	536,850	8.7	1.5	14.7	11.1
48	NLG VM	29,200	7.4	15.7	35.9	347	275	61.6	0.7	794,359	11.1	1.5	14.6	6.8
49	PPC VM	24,250	7.3	2.5	-1.0	336	321	24.6	33.7	159,020	7.9	1.3	16.4	14.1
50	HCM VM	24,550	18.6	30.6	25.9	324	305	39.6	51.8	2,862,686	14.4	1.7	11.8	6.5
51	KBC VM	15,800	14.1	15.8	8.2	321	470	67.8	31.1	1,832,163	18.0	0.8	4.4	2.2
52	KDC VM	35,800	4.1	1.0	7.8	318	206	57.4	75.5	471,488	51.7	1.3	2.5	1.2
53	DXG VM	14,150	23.0	43.2	24.7	317	518	82.1	12.8	6,268,790	N/A	1.1	-1.3	-0.4
54	HPX VM	27,700	3.9	19.3	17.5	317	264	33.7	35.1	423,406	17.4	2.4	14.7	6.2
55	TCH VM	20,550	11.1	-1.4	-3.7	314	353	49.5	44.2	8,111,649	7.2	1.4	21.4	11.1
56	DGC VM	47,500	17.6	22.7	N/A	305	149	57.5	47.4	814,265	8.9	1.8	22.0	16.3
57	VCI VM	42,300	14.6	63.0	79.6	303	166	64.0	73.8	1,042,368	11.2	1.8	15.9	9.3
58	DIG VM	22,500	17.5	73.1	84.4	298	307	73.0	25.7	3,246,289	16.4	1.7	11.1	5.4
59	DPM VM	17,150	5.5	3.6	14.0	290	391	32.1	36.3	2,514,328	8.5	0.8	10.4	7.4
60	VPI VM	33,050	-0.8	0.8	-3.0	286	200	62.6	58.2	1,146,375	12.0	2.6	24.0	6.1

Source: Bloomberg

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