

Market commentary: The VN-INDEX wrapped all-gain week despite some profit taking activities

The VN-INDEX edged up slightly on Friday, wrapping its all-gain week with an accumulated advance of 5.4%, while the HNX-INDEX dropped 0.5% today. Earlier in the day, Vietnam's main stock index fell to its intraday low of 836.8pts (-0.4%) because of some profit taking activities. But market pillars soon regained and lent some support to the market in late trading, led by GAS (+1.0%), CTG (+1.6%), VNM (0.6%) and SAB (0.8%). Just several large caps failed to overcome the selling pressure, including BID (-0.4%), VJC (-0.7%), BVH (-1.0%) and MWG (-0.9%). While they put a cap on the index's overall gain, they did not reverse the market's upward movement. The VN-INDEX made its fifth consecutive rise, ending at 841.5pts (+0.2%), while the HNX-INDEX lost 0.5% to close at 112.8pts.

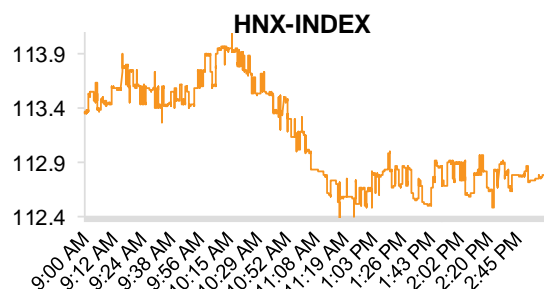
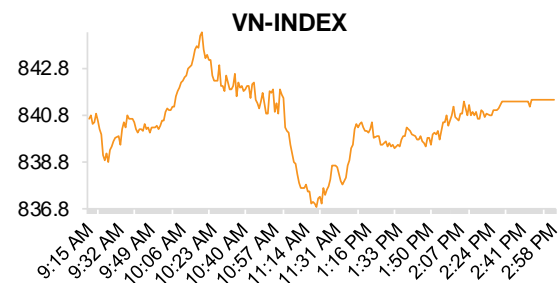
Materials (+0.7%), Utilities (+0.6%) and IT (+0.6%) rose, while Consumer Discretionary (-0.3%) and Energy (-0.1%) lost ground today. Top index movers included GAS (+1.0%), CTG (+1.6%), VNM (+0.6%), SAB (+0.8%) and VGC (+7.0%). Top index laggards consisted of BID (-0.4%), VJC (-0.7%), BVH (-1.0%), MWG (-0.9%), and LGC (-3.4%). Top three major put-through transactions were AGG with 4.1m shares (VND101.8bn), KDH with 3m shares (VND74.2bn), and VIC with 0.8m shares (VND70.2bn).

Foreigners net sold on HOSE to the amount of VND97.9bn while net bought on HNX to the amount of VND7.6bn. They mainly bought VNM (VND81.6bn), HPG (VND44.4bn) and VRE (VND27.8bn); and mainly sold AGG (VND86.4bn), VIC (VND74.4bn) and NVL (VND47.6bn).

Snapshot	HOSE	HNX
Close (pts)	841.5	112.8
1 Day change (%)	0.17	-0.51
Volume (mn shs)	259.9	35.0
Value (US\$m)	196.7	16.1
Gainers	159	80
Losers	137	73
Unchanged	85	197

Commodities & Currencies	Close	%chg
Gold(USD/Oz)	2,050	-0.1
WTI Oil (\$/B) 1Mth	42	-0.9
Brent Oil (\$/B) 1Mth	45	-0.7
USDVND	23,166	0.0
EURVND	27,543	0.1

Source: Bloomberg



Sectors (VNIndex)	Index Wgt (%)	Price 1D chg	P/E x	P/B x
Consumer Discretionary	2.5	-0.3%	13.1	2.3
Consumer Staples	16.2	0.5%	23.8	5.1
Energy	2.3	-0.1%	88.9	2.4
Financials	29.1	0.0%	13.7	2.1
Health Care	1.0	0.2%	16.4	2.9
Industrials	7.9	0.3%	18.5	2.2
IT	1.4	0.6%	11.4	2.4
Materials	4.3	0.7%	14.4	1.6
Real Estate	26.3	0.0%	24.8	3.3
Utilities	6.9	0.6%	14.1	2.1

Source: Bloomberg

Country Peering	Close Points	1D chg %	P/E x	P/B x	Market cap US\$bn
China	4,708	-1.2%	18.0	2.1	5,608
India	11,214	0.1%	26.8	2.7	1,169
Indonesia	5,144	-0.7%	18.2	1.4	412
Singapore	2,546	-0.5%	15.1	0.9	329
Malaysia	1,578	-0.7%	20.4	1.6	245
Philippines	5,846	-1.0%	14.6	1.5	151
Taiwan	12,829	-0.7%	21.4	2.0	1,328
Thailand	1,324	-0.7%	19.1	1.5	463
Vietnam	841	0.2%	14.0	1.9	128

Source: Bloomberg 7-Aug

Market News

Oil falls with equities while volatility drops to a 5-month low

Oil slipped along with equities in Europe and a strengthening dollar, while crude continued to trade in a narrow band. Futures in New York fell below US\$41/barrel, a level that's anchored prices for much of the week, with market volatility now at its lowest level in five months. European stocks declined with U.S. equity futures as investors weighed the prospect of more stimulus against a slew of earnings and the continued spread of the coronavirus. (*Bloomberg*)

Vietnam's vegetables, fruits ready to enter choosy markets

The export of vegetables and fruits has resumed. And with the new EVFTA, Vietnam's products have great advantages to be exported to the EU. Having just resumed the export of vegetables and fruits to South Korea, Truong Phuc Farm in Da Lat City is hurriedly producing hydroponic vegetables for an order of 30 tons with deliveries in July and August. The company has 3ha of vegetable growing area of its own and with local households it grows 30 types of vegetables on another 14ha. As for flower growing businesses, some have resumed export to traditional markets such as South Korea, Japan and Australia since mid-May. In addition to air shipping, Da Lat Hasfarm, which exports 80% of its products, has tried to export by sea in an effort to increase the market access capability. Da Lat Hasfarm has lost 40m flower branches so far this year because of Covid-19. Australia, one of the largest markets, only consumes 3 containers a week instead of 25 containers as seen previously. Da Lat Hasfarm has decided to leave 30ha uncultivated and reserve 10ha for vegetable farming. According to the company's deputy general director, it will take 6-12 months to recover the flower export market and take local farmers 3-6 months to fully recover their production.

About the vegetable and fruit export prospect, the Ministry of Industry and Trade (MOIT) said there are positive signs though the epidemic movement remains complicated. Vietnam's bananas have officially entered Lotte supermarket chain, while litchis from Hai Duong and Bac Giang have been exported to Japan, China and the United States. The Indian market favors Vietnam's dragon fruit, litchi and rambutan. Of these, Japan is a big market, which has stepped up the increase of vegetables and fruits from Vietnam, including banana, dragon fruit, lychee and sweet potato, despite the epidemic. While exports to China, the traditional large market, dropped sharply in 1H20 (US\$906.1m, down by 29.1% compared with 1H19), the exports to other large markets, such as the US, South Korea and Thailand, increased sharply. The exports to Thailand brought US\$68m in turnover (+233.4%), South Korea US\$67.4m (+21.8%), the United States US\$62m (+6.1%), Japan US\$57.7m (+15.5%) and the Netherlands US\$34m (+9%). (*vietnamnet.vn*)

Coverage Universe Update

CENTURY LAND JSC (CRE) – INITIATION – ADD (+17.3%)

Secondary property investment to drive earnings growth

Strengthening the position as leading property broker

CRE is the leading property broker in Vietnam's Northern region, with a 42% market share as at end-FY19. We expect CRE to be well-positioned to deliver a 10.7% CAGR of brokerage revenue in FY20-23F, on the back of: 1) its restart of distributing Vinhomes products since Jul 2020, which will account for 40% of new supply in the Northern condominium market in FY20-23F, and 2) proven sales capacity enhanced by technology investment.

Secondary investment to bolster FY20-22F net profit growth

Given its leading position in the Northern property brokerage market, CRE has invested in many large-scale projects which have completed legal procedures, such as Vuon Sen (FY20-21F), Dolphin (FY19-20F) and Louis City (FY20-21F), as well as in over 10 property projects now seeking

investment cooperation. We expect these projects will trigger CRE's secondary investment's revenue to post a CAGR of 17.3% during FY20-21F.

We expect CRE's net profit to accelerate from FY21F

Despite the weak performance in 1H20, we expect net profit to recover in 2H20F, rising to VND398.1bn (+2.4% yoy) in FY20F. In FY21F, we estimate CRE's net profit to jump as strong as 27.9% yoy thanks to the cooperation with Vinhomes in property distribution and secondary investment.

Initiate coverage with Add rating and target price of VND22,000

Our valuation is based on an equal weighting of: 1) a forward P/E of 5.0x on FY20F EPS; and 2) a forward P/B of 0.8x on FY20F BVPS. We think the massive drop in CRE's stock price in 1H20, has reflected all market concerns over the company's weak results in 1H20. Potential upside is a larger-than-expected scale of the company's secondary investment contracts. Downside risk includes a prolonged pandemic, which would have an impact on brokerage activities and the launch of real estate projects.

Read the full report: [HERE](#)

PVD - Drilling segment back in the red in 2QFY20 – Update – ADD (+15.8%)

2QFY20 results: starting to feel the impact of Covid-19

2Q20 net revenue jumped 45.9% yoy thanks to a 9% yoy increase in average day rate, a 29.7% yoy rise in revenue from well-related services, and the added revenue from three leased rigs, which more than offset a decline in jack-up (JU) utilisation rate (78% vs. 90% in 2Q19). All four of PVD's JU rigs were working in Malaysia when the country implemented a full-scale lockdown due to Covid-19 in Mar (eased to partial restrictions in May). This led to escalated logistics and labour expenses in 2Q, thereby squeezing 2Q's gross margin by 11.3% pts and hurting the bottomline (net profit -44.5% yoy).

1HFY20 results buoyed by provision reversal

Given that Covid-19 only affected the drilling segment since 2Q, 1H20 results remained positive with net revenue rising 64.0% yoy and gross profit increasing 5.3% yoy. It is notable that PVD collected US\$3.3m of bad debts from PVEP (unlisted) in 1H, which allowed a US\$1.4m provision reversal while the company incurred US\$3.1m of provision expenses in 2Q19. This helped to boost reported net profit by nearly three-fold to US\$3.7m. Excluding the effects of provision (reversal) booking, core earnings was only US\$2.4m, down 41.6% yoy, in line at 69.9% of our full-year forecast, as we expect a weaker 2H20F with average utilisation rate down from 89% in 1H20 to 63% (2H19: 93%).

FY21F outlook supported by the TAD rig

We expect the regional drilling market to warm up gradually in FY21F, supported by sustained oil prices above US\$45/bbl, which is near the break-even price of regional developers. We maintain our forecasts of PVD's average utilisation rates at 76-80% in FY20-21F and average day rates sliding from US\$65k in FY20F to US\$60k in FY21F. We expect the tender assist drilling (TAD) rig to resume operations from Jul 2021, thus generating lower losses in FY21F vs. the cold-stacked 2017-19 period. From FY22F onwards, the TAD rig could contribute US\$6m-7m (or 18%) to total gross profit.

Reiterate Hold at unchanged TP of VND11,700

Our TP stays unchanged at VND11,700, based on an equal weighting of DCF and target FY20-22F P/BV of 0.4x. Upside risks are faster-than-expected debt collection and a quicker recovery of the

drilling sector. Downside risks include a prolonged Covid-19 outbreak globally, which would weigh on investor sentiment and long-term oil prices.

Read the full report: [HERE](#)

Notable Corporate Events

Fecon Corporation (FCN VN HOSE) – Business results: FCN's 2Q20 net revenue jumped 26.5% yoy to VND761.8bn while net profit plunged 80.7% yoy to VND15.6bn, a company report showed. The profit plunge was in place as in 2Q20 the company had no extraordinary profits like those from the Vinh Hao 6 solar power project's partial divestment or the stake transfer to a Japanese partner the same time last year. (*Dstock-uat.vndirect.com.vn*)

<to be continued>

COVERAGE SUMMARY

Ticker	Close price	Adjusted target price	Dividend yield	Upside	Recommendation	Latest report
PC1	17,500	17,200	0.0%	-1.7%	HOLD	Link
LPB	8,400	10,000	0.0%	19.0%	ADD	Link
NLG	25,850	39,600	2.8%	56.0%	ADD	Link
ACV	53,800	82,900	1.5%	55.6%	ADD	Link
DPM	13,550	15,800	9.9%	26.5%	ADD	Link
QNS	31,400	44,300	2.3%	43.3%	ADD	Link
LTG	18,600	27,300	10.3%	57.0%	ADD	Link
VCB	82,900	86,200	1.2%	5.2%	HOLD	Link
MBB	16,300	26,200	6.0%	66.8%	ADD	Link
VPB	21,250	25,000	0.0%	17.6%	ADD	Link
TCM	22,250	28,200	2.5%	29.3%	ADD	Link
HPG	24,200	26,900	2.1%	13.3%	HOLD	Link
PVT	10,150	14,400	12.9%	54.8%	ADD	Link
STK	14,800	22,400	10.3%	61.6%	ADD	Link
PNJ	55,200	78,800	3.3%	46.0%	ADD	Link
KDH	24,550	28,300	2.4%	17.7%	ADD	Link
DCM	8,190	8,900	12.1%	20.7%	ADD	Link
VTP	127,900	111,000	1.9%	-11.3%	REDUCE	Link
ACB	23,700	28,500	2.9%	23.2%	ADD	Link
GAS	70,200	70,000	6.0%	5.7%	HOLD	Link
PVS	12,000	16,500	8.2%	45.7%	ADD	Link
PVD	10,100	11,700	0.0%	15.8%	ADD	Link
MSH	29,000	51,600	14.6%	92.5%	ADD	Link
MWG	78,600	139,900	3.7%	81.7%	ADD	Link
POW	9,400	16,700	0.0%	77.7%	ADD	Link
TCB	19,150	27,400	0.0%	43.1%	ADD	Link

Ticker	Close price	Adjusted target price	Dividend yield	Upside	Recommendation	Latest report
PPC	23,200	27,400	9.7%	27.8%	ADD	Link
VIB	19,400	23,800	0.0%	22.7%	ADD	Link
KBC	13,300	17,500	0.0%	31.6%	ADD	Link
VNM	115,500	131,000	5.4%	18.9%	ADD	Link
VHM	79,600	104,300	1.4%	32.5%	ADD	Link
VJC	100,300	142,200	3.1%	44.9%	ADD	Link
VHC	36,700	39,700	3.4%	11.5%	HOLD	Link
VRE	26,400	38,000	0.0%	43.9%	ADD	Link
GMD	20,250	29,500	0.0%	45.7%	ADD	Link
DBC	49,000	52,300	3.1%	9.8%	HOLD	Link
FPT	47,100	64,348	4.9%	41.5%	ADD	Link
MML	43,200	73,700	0.0%	70.6%	ADD	Link
CRE	19,600	22,000	5.1%	17.3%	ADD	Link

MARKET MOVEMENTS

HOSE					
Top gainers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
VGC	21,500	1,400	6.97	7.82MLN	0.179
DAT	75,300	4,900	6.96	10	0.064
ACL	16,150	1,050	6.95	167,910	0.007
LM8	12,400	800	6.90	1,590	0.002
SVC	91,500	5,900	6.89	3,380	0.042

Top losers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
SVT	16,650	-1,250	-6.98	500	-0.004
LEC	15,350	-1,150	-6.97	370	-0.009
COM	47,450	-3,550	-6.96	150	-0.014
VIS	14,350	-1,050	-6.82	230	-0.022
MCG	1,550	-110	-6.63	45,770	-0.002

Top index movers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
GAS	70,200	700	1.01	571,770	0.382
CTG	22,750	350	1.56	3.87MLN	0.372
VNM	115,500	700	0.61	1.15MLN	0.348
SAB	184,000	1,500	0.82	160,550	0.274
VGC	21,500	1,400	6.97	7.82MLN	0.179

Top index laggards					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
BID	38,100	-150	-0.39	532,060	-0.172
VJC	100,300	-700	-0.69	255,020	-0.108
BVH	44,900	-450	-0.99	478,820	-0.095
MWG	78,600	-700	-0.88	607,040	-0.091
LGC	44,900	-1,600	-3.44	43,030	-0.088

Top liquidity					
Ticker	Last Price	Chg	%chg	Val. (VNDbn)	Index impact
HPG	24,200	150	0.62	294	0.118
DBC	49,000	1,500	3.16	226	0.045
VGC	21,500	1,400	6.97	165	0.179
HSG	11,200	500	4.67	151	0.063
VNM	115,500	700	0.61	133	0.348

HNX					
Top gainers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
ACM	700	100	16.67	342,500	0.005
BII	700	100	16.67	61,700	0.004
SAF	42,900	3,900	10.00	100	0.006
BST	13,500	1,200	9.76	200	0.001
V21	4,500	400	9.76	34,900	0.004

Top losers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
PPP	12,700	900	-9.29	4,500	-0.003
BST	12,200	1,200	-8.96	100	-0.001
CKV	10,300	0	-8.85	500	-0.001
SD2	5,300	100	-8.62	1,600	-0.004
BST	12,200	1,200	-8.96	100	-0.001

Top index movers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
HUT	2,200	100	4.76	2.21MLN	0.026
PVS	12,000	100	0.84	2.67MLN	0.025
BCF	42,000	2,870	7.33	200	0.019
SCI	45,500	2,000	4.60	52,900	0.010
VCS	60,800	300	0.50	106,500	0.010

Top index laggards					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
SHB	12,500	-300	-2.34	2.30MLN	-0.434
ACB	23,700	-100	-0.42	2.15MLN	-0.163
VIF	16,600	-800	-4.60	4,000	-0.029
DHT	53,500	-1,600	-2.90	107,200	-0.024
SHN	8,800	-200	-2.22	88,500	-0.024

Top liquidity					
Ticker	Last Price	Chg	%chg	Val. (VNDbn)	Index impact
ACB	23,700	-100	-0.42	51	-0.163
PVS	12,000	100	0.84	32	0.025
NVB	8,600	0	0.00	31	0.000
SHB	12,500	-300	-2.34	29	-0.434
SHS	10,300	0	0.00	15	0.000

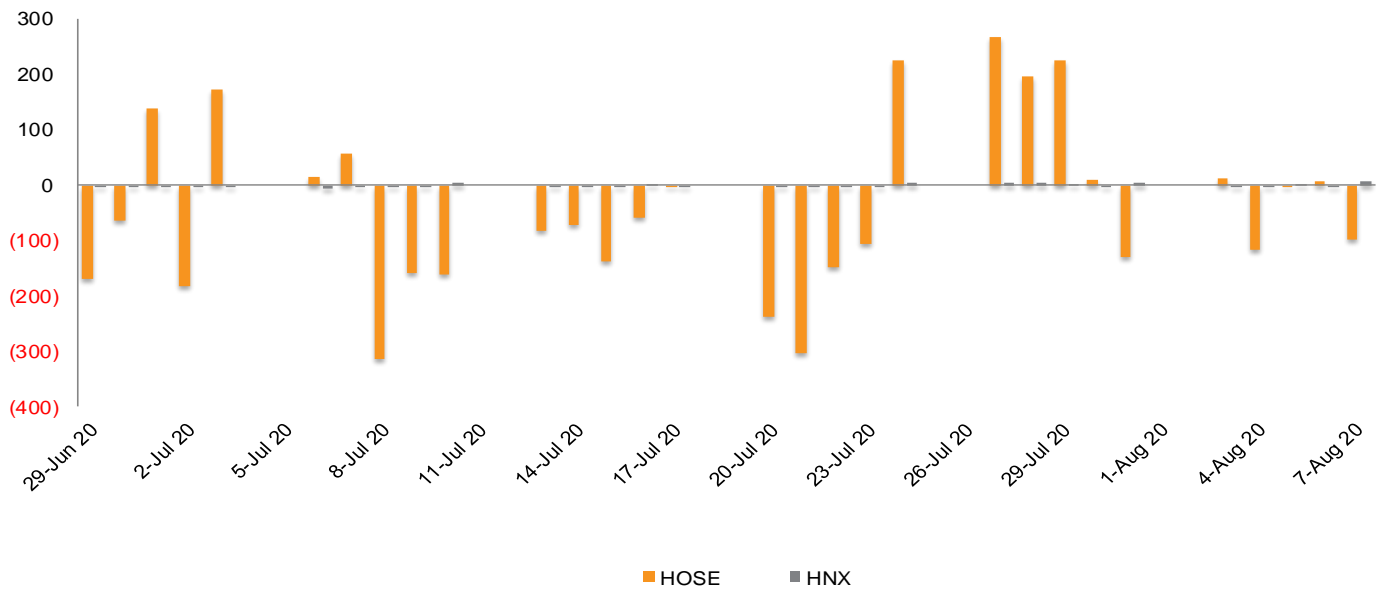
Source: Bloomberg

FOREIGN ACTIVITIES

Volume (Mn'shs)	HOSE	HNX	Value (VND'bn)	HOSE	HNX
BUY	10.5	0.8	BUY	363.0	11.5
% of market	4.2%	2.3%	% of market	8.6%	3.1%
SELL	16.0	0.3	SELL	460.9	3.9
% of market	6.5%	0.9%	% of market	10.9%	1.0%
NET BUY (SELL)	(5.5)	0.5	NET BUY (SELL)	(97.9)	7.6

Source: HSX, HNX

Foreign net buy/sell (30 days) in VND'bn



YTD ACCUMULATION

Volume (Mln'shs)	HOSE	HNX	Value (VND'bn)	HOSE	HNX
BUY	2,765.9	71.9	BUY	104,685.6	821.6
% of market	6.7%	0.9%	% of market	14.8%	0.5%
SELL	3,537.8	290.9	SELL	107,518.9	2,862.0
% of market	8.5%	3.7%	% of market	15.2%	1.7%
NET BUY (SELL)	(771.9)	(219.0)	NET BUY (SELL)	(2,833.3)	(2,040.3)

Source: HSX, HNX

FOREIGN ACTIVITIES

HOSE					
Top buy by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
VNM	115,500	700	0.61	81.6	0.348
HPG	24,200	150	0.62	44.4	0.118
VRE	26,400	50	0.19	27.8	0.033
VCB	82,900	100	0.12	26.4	0.106
VHM	79,600	0	0.00	23.7	0.000

HNX					
Top buy by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
PVS	12,000	100	0.84	6.5	0.000
TAR	17,700	200	1.14	1.4	0.000
DNM	67,200	2,900	4.51	1.0	0.000
VCS	60,800	300	0.50	0.9	0.000
SHS	10,300	0	0.00	0.5	0.000

Top sell by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
AGG	26,850	50	0.19	86.4	0.001	
VIC	87,500	0	0.00	74.4	0.000	
NVL	64,600	-300	-0.46	47.6	-0.083	
VNM	115,500	700	0.61	40.1	0.348	
PAC	23,500	1,500	6.82	31.5	0.020	

Top sell by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
IDC	18,900	0	0.00	1.1	0.000	
BVS	9,400	0	0.00	0.7	0.000	
SHS	10,300	0	0.00	0.5	0.000	
VCS	60,800	300	0.50	0.4	0.000	
PLC	17,300	300	1.76	0.3	0.000	

Top net buy by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
VNM	115,500	700	0.61	41.5	0.348	
HPG	24,200	150	0.62	27.9	0.118	
CTD	78,600	2,100	2.75	15.2	0.047	
SAB	184,000	1,500	0.82	15.1	0.274	
VCB	82,900	100	0.12	14.8	0.106	

Top net buy by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
PVS	12,000	100	0.84	6.5	0.000	
TAR	17,700	200	1.14	1.3	0.000	
DNM	67,200	2,900	4.51	1.0	0.000	
VCS	60,800	300	0.50	0.6	0.000	
IDV	45,700	0	0.00	0.3	0.000	

Top net sell by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
AGG	26,850	50	0.19	-86.4	0.001	
VIC	87,500	0	0.00	-67.2	0.000	
NVL	64,600	-300	-0.46	-45.5	-0.083	
PAC	23,500	1,500	6.82	-31.5	0.020	
PVT	10,150	-50	-0.49	-8.5	-0.004	

Top net sell by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
IDC	18,900	0	0.00	-1.10	0.000	
BVS	9,400	0	0.00	-0.55	0.000	
PLC	17,300	300	1.76	-0.29	0.000	
S99	18,500	-100	-0.54	-0.18	0.000	
PCT	5,100	0	0.00	-0.15	0.000	

7-Aug-20

Source: Bloomberg, HOSE, HNX

TOP 60 MARKET CAP STOCKS SNAPSHOT ON HOSE

No.	Ticker	Price VND	Price change (%)			Mkt. Cap US\$mln	Outs. Vol. Mln'shs	Float ratio %	Avail. Flt % (30 days-shs)	Ave. daily vol. x	P/E x	P/B x	ROE %	ROA %
			1M	3M	6M									
1	VCB VM	82,900	-0.6	18.9	-7.9	13,272	3,709	25.2	6.3	782,951	16.9	3.4	22.0	1.6
2	VIC VM	87,500	-3.8	-8.9	-23.5	12,776	3,382	23.2	22.8	340,290	38.8	3.7	9.3	1.9
3	VHM VM	79,600	-1.5	17.8	-8.5	11,303	3,290	23.4	28.8	1,613,580	11.7	3.8	37.0	12.3
4	VNM VM	115,500	-0.4	11.7	4.8	8,682	1,741	71.2	41.3	1,054,715	20.9	6.7	33.0	23.9
5	BID VM	38,100	-6.2	1.5	-26.3	6,615	4,022	19.0	12.3	866,664	17.7	2.0	12.5	0.6
6	GAS VM	70,200	-3.0	2.2	-18.4	5,800	1,914	4.2	45.8	564,573	13.7	2.6	20.4	15.0
7	SAB VM	184,000	-0.6	8.9	-5.6	5,093	641	10.4	36.8	178,265	29.1	6.4	23.7	17.0
8	CTG VM	22,750	-3.0	11.5	-15.4	3,657	3,723	35.5	0.0	3,945,228	7.6	1.1	14.6	0.9
9	HPG VM	24,200	2.4	23.1	19.3	3,461	3,313	52.9	13.2	14,866,550	9.2	1.5	18.1	8.5
10	TCB VM	19,150	-5.4	8.2	-13.5	2,893	3,500	70.0	0.0	1,507,536	6.2	1.0	17.6	2.9
11	MSN VM	54,100	-5.1	-8.0	8.4	2,730	1,169	36.4	10.3	1,189,488	16.6	2.7	13.9	4.4
12	NVL VM	64,600	0.2	21.7	19.4	2,704	970	28.9	32.1	1,139,523	16.3	2.7	17.8	4.4
13	VRE VM	26,400	-3.8	6.5	-17.5	2,590	2,272	39.7	18.1	2,270,344	25.0	2.2	8.9	6.4
14	PLX VM	44,600	-4.1	6.1	-13.9	2,321	1,206	10.0	5.4	753,295	101.1	2.8	3.2	1.1
15	VJC VM	100,300	-7.4	-12.9	-23.6	2,268	524	46.2	12.1	306,588	28.9	3.5	12.4	4.2
16	VPB VM	21,250	-2.1	-0.7	-16.2	2,236	2,438	73.4	0.0	2,999,660	5.2	1.1	23.5	2.7
17	GVR VM	10,600	-9.0	-15.2	N/A	1,830	4,000	100.0	12.5	1,211,641	13.8	0.9	6.6	4.0
18	MBB VM	16,300	-4.7	0.0	-23.8	1,697	2,411	67.1	0.0	3,571,350	4.7	0.9	20.7	1.9
19	FPT VM	47,100	-0.7	1.2	1.6	1,594	784	75.5	0.0	1,453,473	11.0	2.5	23.6	10.1
20	MWG VM	78,600	-6.1	-4.8	-27.7	1,536	453	89.1	0.0	724,321	9.4	2.5	30.3	10.5
21	HVN VM	23,650	-9.9	-11.4	-15.5	1,448	1,418	3.9	20.8	502,280	N/A	2.9	-38.4	-7.3
22	BVH VM	44,900	-4.9	-4.4	-24.9	1,439	742	31.9	20.8	561,380	27.4	1.7	6.8	0.9
23	HDB VM	26,050	0.2	22.3	-13.0	1,086	966	71.3	9.4	939,040	6.2	1.2	21.6	1.8
24	POW VM	9,400	-5.1	-7.8	-5.1	950	2,342	87.9	37.6	3,145,758	10.2	0.8	8.0	3.8
25	EIB VM	16,900	-5.1	11.9	-3.4	897	1,229	94.0	0.0	171,004	29.8	1.3	4.4	0.5
26	STB VM	10,450	-8.7	11.9	-6.3	814	1,804	96.2	14.5	9,579,507	7.7	0.7	9.2	0.5
27	TPB VM	20,900	-0.2	15.5	0.5	737	817	53.4	0.0	69,265	5.0	1.2	26.6	2.1
28	HNG VM	12,050	-21.5	-5.5	-11.1	577	1,109	18.8	48.7	669,213	N/A	1.5	-17.8	-5.9
29	KDH VM	24,550	2.1	16.1	-1.4	556	525	79.8	5.3	533,436	12.0	1.7	15.4	8.9
30	DHG VM	96,800	3.6	-0.3	-0.6	546	131	5.2	45.4	11,631	19.2	4.0	21.2	15.9
31	PNJ VM	55,200	-7.1	-4.0	-33.2	536	225	71.3	0.0	455,753	11.9	2.6	23.6	14.1
32	BHN VM	48,600	-9.8	-13.7	-20.3	486	232	0.9	31.5	5,092	31.6	2.4	7.7	4.2
33	REE VM	34,600	8.6	13.1	2.1	463	310	57.8	0.0	404,417	7.2	1.0	14.8	7.9
34	APH VM	68,500	N/A	N/A	N/A	434	147	100.0	60.2	N/A	N/A	4.6	N/A	N/A
35	GEX VM	21,300	22.8	38.8	12.1	432	470	81.2	33.2	2,960,702	15.3	1.6	10.9	3.2
36	VGC VM	21,500	10.5	24.3	21.5	416	448	34.5	39.0	507,247	15.8	1.5	9.3	3.1
37	PDR VM	24,850	2.5	7.2	7.2	397	370	37.2	48.2	674,299	10.3	2.2	23.3	7.1
38	LGC VM	44,900	2.5	6.9	6.3	374	193	0.6	4.0	17,280	30.3	2.8	9.5	2.6
39	SSI VM	14,250	-8.4	8.0	-6.6	370	601	83.6	50.9	5,183,188	8.3	0.9	10.7	3.8
40	SBT VM	14,150	-1.0	-0.7	-21.4	358	587	18.4	94.3	3,546,631	25.2	1.1	5.1	2.1
41	PPC VM	23,200	-6.1	-6.6	-13.9	321	321	24.6	32.5	115,993	6.8	1.2	18.5	15.7
42	TCH VM	20,350	-2.6	-7.3	-52.7	310	353	50.0	44.7	3,710,815	9.0	1.5	17.0	9.0
43	PHR VM	52,900	-0.2	17.0	37.4	309	135	32.4	37.8	1,242,176	9.0	2.4	27.5	14.6
44	KDC VM	33,350	15.0	63.9	81.3	296	206	62.6	75.8	502,172	121.7	1.2	1.0	0.5
45	VPI VM	42,000	1.2	-0.5	-0.6	290	160	62.6	45.8	564,314	13.1	2.7	21.3	5.9
46	VHC VM	36,700	1.8	14.3	6.4	288	182	50.1	67.6	525,403	6.7	1.3	16.6	12.6
47	NLG VM	25,850	1.8	15.9	-1.9	279	250	59.0	0.7	978,834	7.8	1.2	17.3	7.9
48	NT2 VM	21,850	-2.2	8.4	6.3	272	288	32.3	30.6	327,941	8.1	1.4	18.0	10.3
49	KBC VM	13,300	-5.0	3.9	-9.2	270	470	69.9	28.0	2,186,173	10.7	0.7	6.2	3.3
50	HPX VM	26,600	-6.7	-1.1	16.1	264	230	33.7	35.1	487,125	13.7	2.0	14.7	5.9
51	GMD VM	20,250	5.7	10.7	4.1	260	297	80.3	0.0	263,761	14.7	1.0	6.7	4.4
52	CTD VM	78,600	-1.4	17.3	38.4	259	76	67.6	2.4	817,694	9.3	0.7	7.9	4.4
53	GTN VM	23,200	24.4	41.0	41.5	249	249	16.3	99.6	2,290,505	N/A	2.3	-1.3	-0.7
54	VCF VM	215,000	-2.3	3.0	7.5	247	27	1.2	48.4	1,442	8.4	3.3	40.2	29.9
55	SCS VM	110,100	-11.6	4.6	-6.7	241	51	98.5	27.3	20,576	11.9	6.4	55.1	42.9
56	DPM VM	13,550	-5.6	-2.5	15.3	229	391	32.1	38.4	2,268,860	8.5	0.7	8.9	6.1
57	HCM VM	17,150	-11.1	1.5	-8.8	226	305	39.6	48.9	1,903,364	10.7	1.2	11.5	7.0
58	HT1 VM	13,500	-2.5	-2.2	-6.6	222	382	97.0	42.6	251,343	7.0	0.9	13.5	7.4
59	DBC VM	49,000	10.4	76.3	175.6	222	105	59.2	45.9	2,820,362	5.1	1.4	31.8	10.5
60	HSG VM	11,200	-5.1	41.2	44.8	215	444	65.3	38.8	9,866,203	6.3	0.8	13.6	4.5

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