

Market commentary: The VN-INDEX advanced thanks to strong support from market pillars including VNM, VIC.

The VN-INDEX recovered strongly in the late trading session and gained 1.3pts in its second consecutive rise this week, while the HNX-INDEX fell 0.4%. The VN-INDEX quickly lost ground as many large caps started off in the red. It then fell to its intraday low of 977.3pts (-0.4%) before unexpectedly rebounding in the late trading session thanks to an impressive recovery of some large caps. Specially, VNM was Thursday's largest supporter and gained VND3,600 (+3.0%), alone adding 1.9pts to the index's gain. SAB and MSN, the other two Food & Beverage large caps, edged up 0.4% and 0.3%, respectively. Moreover, some large cap stocks from Real Estate and Financial sectors overcame the sell-off wave to land in the green, led by VIC (+0.4%) and BID (+0.8%), together contributing to the recovery effort of the VN-INDEX. But some blue chips witnessed aggressive selling pressure and lost ground, including BVH (-1.6%), VCB (-0.3%) and VRE (-1.0%). At the end of the trading day, the VN-INDEX inched up 0.1% to close at 978.6pts, while the HNX-INDEX lost 0.4pts to end at 101.9pts, its second fall in a row this week.

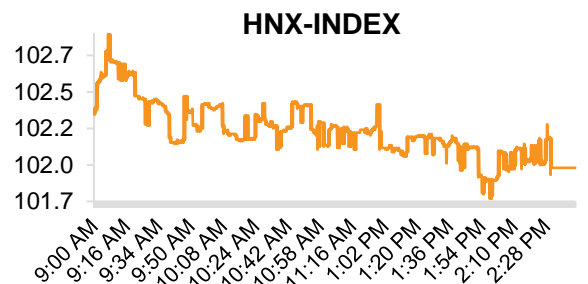
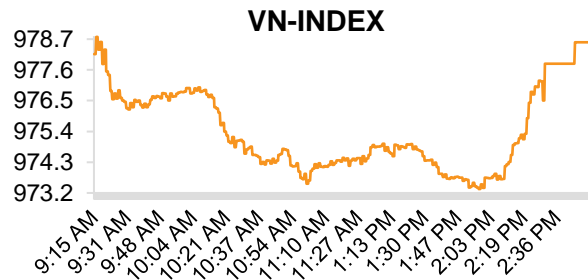
Consumer Staples (+1.2%), IT (+1.1%) and Industrial (+0.3%) rose while Healthcare (-0.6%), Materials (-0.3%) and Energy (-0.1%) dropped. Top index movers included VNM (+3.0%), VIC (+0.4%), BID (+0.8%), SAB (+0.4%) and HVN (+1.3%). Top index laggards consisted of GAS (-1.8%), BVH (-1.6%), VRE (-1.0%), VCB (-0.3%) and HNG (-1.7%). Top 3 major put-through transactions were VHM with 5.6m shares (VND486.6bn), NVL with 0.9m shares (VND53.2bn), VNM with 0.4m shares (VND44.3bn).

Foreigners net bought on HOSE to the amount of VND5.2bn, and also net bought on HNX to the amount of VND2.8bn. They mainly bought VNM (VND83.4bn), NVL (VND30.2bn) and HPG (VND29.3bn); and mainly sold VNM (VND46.3bn), VIC (VND35.3bn) and HDB (VND33.1bn)

Snapshot	HOSE	HNX
Close (pts)	978.6	101.9
1 Day change (%)	0.14	-0.38
Volume (mn shs)	138.4	20.3
Value (US\$m)	145.5	11.8
Gainers	125	52
Losers	147	83
Unchanged	107	228

Commodities & Currencies	Close	%chg
Gold(USD/Oz)	1,541	-0.1
WTI Oil (\$/B) 1Mth	56	0.9
Brent Oil (\$/B) 1Mth	61	0.0
USDVND	23,200	0.0
EURVND	25,726	0.0

Source: Bloomberg



Sectors (VNIndex)	Index Wgt (%)	Price 1D chg	P/E x	P/B x
Consumer Discretionary	3.4	0.3%	17.0	3.9
Consumer Staples	17.5	1.2%	28.5	6.6
Energy	2.8	-0.1%	17.5	3.2
Financials	25.5	-0.1%	16.7	2.4
Health Care	0.9	-0.6%	17.1	2.9
Industrials	8.8	0.3%	19.5	2.9
IT	1.2	1.1%	13.0	2.6
Materials	3.5	-0.3%	11.7	1.3
Real Estate	28.0	0.1%	43.9	4.9
Utilities	8.2	0.3%	16.3	3.5

Source: Bloomberg

Country Peering	Close Points	1D chg %	P/E x	P/B x	Market cap US\$b
China	3,790	-0.3%	13.8	1.7	4,234
India	10,948	-0.9%	23.2	2.7	1,124
Indonesia	6,289	0.1%	19.2	2.2	508
Laos	763	0.6%	12.5	0.3	1
Malaysia	1,595	0.3%	20.3	1.6	241
Philippines	7,893	0.6%	17.7	2.0	188
Taiwan	10,462	0.3%	16.6	1.6	1,000
Thailand	1,639	1.4%	18.4	1.8	543
Vietnam	979	0.1%	16.6	2.4	143

Source: Bloomberg 29-Aug

Market News

Oil Holds Gain After Drop in U.S. Inventories Curbs Demand Angst. Oil held gains after a drop in U.S. inventories eased demand concerns and took attention away from the deepening trade war. Futures in New York edged lower after rallying 4% over the previous two sessions. U.S. stockpiles fell by 10m barrels last week to the lowest since October 2018, the Energy Information Administration reported Wednesday. However, a 1.6% increase in American production to a record over the same period tempered the price optimism. The drop in American inventories is evidence that aggressive output cuts by the OPEC+ are having an impact on the market. Still, crude is heading for a monthly loss as investors see little chance of a quick fix to the U.S.-China trade conflict, while the growing likelihood of a no-deal Brexit is also stoking demand angst. (*Bloomberg*)

FDI disbursement in Vietnam hits US\$12bn in eight months. The total foreign direct investment (FDI) disbursement in the first eight months of 2019 increased 6.3% from a year ago to US\$11.96bn, according to the Foreign Investment Agency under the Ministry of Planning and Investment. Total newly registered, additional capital, and shares and capital contributions and purchases of foreign investors in 8M19 hit US\$22.63bn, equal to 93% of the same period in 2018. As many as 2,406 projects were granted investment certificates, up 25.4% from the same period last year. The total newly registered capital was estimated at US\$9.13bn, or 68% of the same period last year. Besides, 908 existing projects were allowed to raise capital by US\$4bn, up 23.4% in the number of projects and down 29.6% in capital value, compared to the same period last year. A total of 5,235 share purchases and capital contributions were made by foreign investors, worth US\$9.51bn, equal to 80% of the same period in 2018 and making up 42% of the total registered capital. Processing and manufacturing industry took the lead among the 19 sectors attracting FDI with US\$15.74bn, followed by real estate (US\$2.31bn) and wholesale and retail (US\$1.19bn). Among the 103 nations and territories investing in Vietnam, Hong Kong (China) ranked first. The Republic of Korea and Singapore occupied the second and third positions with 15.4% and 14.5%, respectively. The exports of foreign-invested enterprises (including crude oil) amounted to US\$118bn, up 5% yoy and accounting for 69% of the nation's total export value. The import turnover of the foreign-invested firms was US\$96.15bn, up 4.8% and making up 57.7%. Foreign-invested enterprises reported a trade surplus of US\$21.8bn (including crude oil) while the state sector had a trade deficit of US\$18.4bn. (*Vir.com.vn*)

Vietnam's logistics industry receives Asian investment. July was a special month for Vietnam's logistics industry as it witnessed a series of deals between Vietnamese firms and Japanese partners, including the cooperation agreement between VIMC and Suzue and the investment of Sumitomo in Gemadept. Analysts noted that Japanese investors in recent years were acquiring shares in Vietnam's logistics firms instead of penetrating and exploiting the market themselves. SG Holdings, for example, four years after joining the market, decided to make investment in Phat Loc Express. There have been some changes in Japanese investment in Vietnam. Kitagawa Hironobu from Jetro Hanoi said Japanese investors don't want to miss attractive opportunities. In 2018, the amount of Japanese goods made in Vietnam and sold in the domestic market accounted for 27.6% of total goods made by Japanese invested enterprises. Kobayashi Yoichi from JCCI noted that technology transfer from Japan to Vietnam has begun increasing, especially in the context of the U.S.-China trade war escalation. As for South Korea, FDI from the country came to Vietnam later than Japan, but it is substantial. According to the Foreign Investment Agency (FIA), South Korean investment in Vietnam accounts for 20.3% of total registered FDI capital and the number of South Korean businesses in Vietnam has reached 7,000. In such conditions, the cooperation between Vietnamese and South Korean businesses in the logistics industry promises great opportunities. Samsung SDS, a subsidiary of Samsung, has joined forces with ALS to set up ALSDS joint venture, doing business at Noi Bai Airport. It has also cooperated with Minh Phuong Logistics to exploit the domestic road cargo transport market. Meanwhile, CJ Logistics spent US\$100m to buy into Gemadept Logistics holdings and Gemadept Shipping Holdings in 2018. (*Vietnamnet.vn*)

Notable Corporate Events

Vietjet Aviation Joint Stock Company (VJC VN) – treasury shares: VJC has bought back nearly 17.8m shares for treasury shares (equivalent to nearly 3.3% of its outstanding shares) between Jul 26 and Aug 23, the airline said. The total transaction was valued at VND2,349bn (equivalent to an average price of VND132,062/share). *(Ndh.vn)*

Gia Lai Electricity Joint Stock Company (GEG VN-UPCOM) – change in stocks listing: The Ho Chi Minh Stock Exchange (HOSE) has approved the listing of 203.9m of GEG's shares, HOSE said in a statement. GEG shares have been traded on the Unlisted Public Company Market (UPCOM) since March 2017. *(Ndh.vn)*

<to be continued>

COVERAGE SUMMARY

Ticker	Close price	Adjusted target price	Dividend yield	Potential return	Rating	Investment thesis summary/Update	Latest report
PC1	17,550	24,500	0.0%	39.6%	ADD	1. Robust backlog in 2019F. According to the company, the total backlog of the grid erection and installation segment is estimated at VND2,829bn at the beginning of 2019 2. Promising outlook for hydropower segment. Investments in hydropower have gradually helped improved PC1's earnings quality thanks to high margins and recurring, stable revenues.	Link
LPB	7,700	10,000	0.0%	29.9%	ADD	1. LPB has embarked on an extensive branch network expansion initiative that is unmatched by other banks. 2. Potential for a boost in fee income from bancassurance. 3. LPB is considering migrating to HOSE. A listing on HOSE will increase liquidity for LPB 4. High dividend yield on a low valuation.	Link
NLG	30,200	42,800	1.7%	43.4%	ADD	1. Project delay has led to haircut of our FY18F presales estimate. 2. Project licenses bode well for FY19F launches. 3. New land parcel acquired in Dec to support long term growth.	Link
ACV	82,700	105,000	0.0%	27.0%	ADD	1. ACV is a robust long-term bet on the aviation growth story than even a basket of domestic airline stocks. 2. MOT's divestment of ACV stake to be a significant catalyst. 3. High return on capital and superior growth prospects justify valuation premium.	Link
DPM	13,450	17,300	7.4%	36.1%	ADD	1. Core urea business could face near-term margin pressure due to the expected increases in gas input prices, which will outweigh ASP recovery, in our view. 2. NH3-NPK project is the earnings growth driver over the next few years, contributing 1.4-2.6tr annually to revenue starting from 2018F. However high interest expense and D&A burden could result in annual losses in 2019-20F. 3. Pending VAT policy change in Vietnam is expected to boost DPM's gross margin by 2-3% pts from 2019F onwards.	Link
QNS	31,000	44,300	1.6%	44.5%	ADD	1. QNS is the leading branded soymilk player in Vietnam and a major sugar producer. 2. The company commanded 82% market share of the packaged soymilk market and accounted for around 10% of total nationwide sugar supply in 2017.	Link
LTG	23,800	27,300	6.7%	21.4%	ADD	1. Market leader in the CPC segment with 21% market share (vs. second largest player VFG with 8.3% market share). LTG could easily maintain the market leadership in the segment thanks to (1) extensive distribution network, and (2) established long-term relationships with suppliers. 2. Long-term strategy is to focus on the Agrifood segment with high potential in export markets such as China, Philippines, Indonesia, etc. 3. LTG is trading far below its domestic peers.	Link
VCB	76,800	83,200	1.0%	9.4%	HOLD	1. Solid core earnings growth with earnings from divestment and bancassurance deals creating uncaptured upside 2. Strongly positioned to penetrate the retail banking segment. 3. Well-regarded bank with best-in-class asset quality and strong deposit franchise. 4. Successful private placement enhanced capital buffers.	Link
MBB	23,350	34,000	0.0%	45.6%	ADD	1. Solid earnings on improving NIM and strong fee income growth with huge room to continue to boost asset yields. 2. Continued shift towards retail lending supports NIM expansion. 3. Dynamic strategy to boost fee income. 4. Prudent risk management evinced by a clean balance sheet	Link
VPB	20,400	21,200	0.0%	3.9%	HOLD	1. The leading market player in consumer finance with high returns on capital. 2. Stricter credit controls hampered earnings growth in FY18. 3. More digitalisation initiatives to grow fee income and cut costs. VPB has launched a new digital platform in SME banking, retail banking and consumer finance.	Link
TCM	23,400	28,200	2.2%	22.8%	ADD	1. The only vertically-integrated textile manufacturer in Vietnam. 2. Sears's bankruptcy will dent FY18 and FY19F earnings. 3. EVFTA is expected to confer a competitive advantage to TCM due to "Fabric forward Rules of Origin"	Link
HPG	22,150	26,139	0.0%	18.0%	ADD	1. We believe HPG will further consolidate its domestic market share. 2. Higher sales volume but lower ASP 3. Slight delay and capex overruns on the second phase of Dung Quat Steel Complex project.	Link

Ticker	Close price	Adjusted target price	Dividend yield	Potential return	Rating	Investment thesis summary/Update	Latest report
PVT	17,400	21,000	6.0%	26.7%	ADD	<ol style="list-style-type: none"> 1. A beneficiary of secular oil and gas demand growth in Vietnam with stable cash flow and a robust business model. 2. PVT boasts a stable business model with assured annual transportation volumes and long-term charter rates. 3. We see the ongoing fleet rejuvenation benefitting PVT's long-term prospects. 	Link
STK	21,600	25,200	7.0%	23.6%	ADD	<ol style="list-style-type: none"> 1. Second-largest synthetic fiber manufacturer in Vietnam. 2. STK is a direct beneficiary of CPTPP and the US-China trade war. 3. Trang Bang 5 (TB5) project's commercial operations will start in 1Q19F. 	Link
AAA	15,800	25,300	12.9%	73.0%	ADD	<ol style="list-style-type: none"> 1. AAA is the largest plastic packaging manufacturer and exporter in South East Asia, with current production capacity of 8,000 tonnes/month. 2. AAA will be able to capture market share globally in countries such as Japan and the U.S 3. AAA aims to expand its production and adopt effective cost controls. 	Link
PNJ	81,900	88,000	2.8%	10.2%	HOLD	<ol style="list-style-type: none"> 1. PNJ is leading the jewellery market in Vietnam with an estimated 30% market share in the branded segment in 2018, per management. 2. Extensive store network and still expanding. 3. Sustained momentum at PNJ Gold and anticipated turnaround at PNJ Silver to drive strong topline growth. 	Link
KDH	24,000	28,300	2.1%	20.0%	ADD	<ol style="list-style-type: none"> 1. KDH owns 500ha land bank in the inner city area of HCMC following its recent merger with Binh Chanh Construction & Investment (BCI, Unlisted). 2. Its strategy to develop mid-range condos and gated townhouse communities makes for a diversified range of products and lowers market risk. 3. We believe KDH's high quality housing developments have helped it to establish its brand name among prospective buyers, driving strong sales absorption. 	Link
DCM	8,100	9,900	11.1%	33.3%	ADD	<ol style="list-style-type: none"> 1. Parent company PVN guarantees 12% ROE for the company's urea operations in FY15-18F, protecting DCM from adverse market movements. 2. Changes to Vietnam's VAT policy in 2018-19F could help expand DCM's gross margin by 3-4% from 2019F onwards, in our view. 3. Uncertainty around 2019F input gas price policy, however, is a major risk that could counter positive effects of VAT policy change. 	Link
VTP	137,000	111,000	1.1%	-17.9%	REDUCE	<ol style="list-style-type: none"> 1. High growth company in a fast-evolving industry. 2. VTP's market share gains can be attributed to advanced technology and strong infrastructure. 3. VTP's core sales is expected to grow at a CAGR of 48.5% to 2020. 4. Healthy financial status with strong cash reserves and high ROE. 	Link
ACB	22,100	30,400	4.5%	42.1%	ADD	<ol style="list-style-type: none"> 1. Well-established retail brand name and customer base. 2. Large retail customer base enables a strong fee income franchise. 3. Legacy issues resolved, resulting in a healthy balance sheet. 	Link
GAS	100,500	105,700	5.7%	10.9%	HOLD	<ol style="list-style-type: none"> 1. Flat oil price outlook could weigh on sales growth 2. Depleting gas supply puts pressure on input costs 3. Demand and capacity expansion to partly offset rising costs 	Link
PVS	20,500	24,600	3.4%	23.4%	ADD	<ol style="list-style-type: none"> 1. A diversified oilfield services company with strong financial health 2. Key beneficiary of Vietnam's push for renewed dry gas reserves 3. Strong earnings growth expected in FY18-21F 	Link
PVD	18,550	17,400	0.0%	-6.2%	HOLD	<ol style="list-style-type: none"> 1. PVD's rig fleet as young enough to benefit from anticipated global oilfield services market upturn 2. We differ in expecting PVD's profitability to turn around in FY19-21F 	Link
MSH	57,700	66,600	6.3%	21.8%	ADD	<ol style="list-style-type: none"> 1. MSH leads position in apparel manufacturing industry, solidified by a strong customer base of global premium fashion brands. 2. A change in product mix with larger contribution from high-margin FOB (Free on Board) apparel production is expected to be the near-term growth driver. 	Link

Ticker	Close price	Adjusted target price	Dividend yield	Potential return	Rating	Investment thesis summary/Update	Latest report
MWG	115,000	140,700	1.3%	23.7%	ADD	<p>1. Mobile World Investment Corporation (MWG) is the largest consumer electronics retailer in term of both revenue and earnings.</p> <p>2. We see long-term potential in the grocery retail business, underpinned by: 1) high-growth segment to lure both local and foreign retailers; and 2) improving performance of BHX in late-2018.</p>	Link
POW	12,800	18,334	0.0%	43.2%	ADD	<p>1. The leading gas-fired power producer in Vietnam</p> <p>2. Riding the anticipated power shortage in the South of Vietnam</p> <p>3. Well-positioned to excel in the competitive electricity market</p> <p>4. Vigorous 2019F outlook, solid EPS growth of 16.6% over FY18-21F</p>	Link
TCB	21,350	27,400	0.0%	28.3%	ADD	<p>1. Unique ecosystem banking approach that is unmatched by rivals.</p> <p>2. TCB has the strongest and most diversified non-II franchise.</p> <p>3. Advanced technology enables customer-centric system.</p> <p>4. Potential re-rating catalysts and downside risks.</p>	Link
PPC	24,900	27,879	10.1%	22.0%	ADD	<p>1. Stable operation despite its aged power plants</p> <p>2. Reduced exposure to coal shortage risk</p> <p>3. Decent dividend story</p>	Link

MARKET MOVEMENTS

HOSE					
Top gainers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
SVI	48,150	3,150	7.00	390	0.012
HUB	25,300	1,650	6.98	166,760	0.007
VOS	2,150	140	6.97	1.16MLN	0.006
TCO	8,490	550	6.93	40	0.003
DRH	7,730	500	6.92	1.13MLN	0.009

Top losers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
HTL	18,600	-1,400	-7.00	870	-0.005
HVG	3,200	-240	-6.98	781,040	-0.016
RAL	81,900	-6,100	-6.93	10,520	-0.021
HRC	41,700	-3,100	-6.92	1,010	-0.028
HVH	21,600	-1,600	-6.90	1.07MLN	-0.009

Top index movers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
VNM	123,000	3,600	3.02	561,530	1.851
VIC	122,500	500	0.41	350,460	0.494
BID	37,900	300	0.80	1.33MLN	0.303
SAB	273,000	1,000	0.37	36,440	0.189
HVN	36,000	450	1.27	379,250	0.188

Top index lagers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
GAS	100,500	-500	-1.76	205,170	-1.017
BVH	76,000	-1,100	-1.55	166,240	-0.248
VRE	34,350	-350	-1.01	1.25MLN	-0.241
VCB	76,800	-200	-0.26	422,240	-0.219
HNG	17,300	-300	-1.70	685,140	-0.098

Top liquidity					
Ticker	Last Price	Chg	%chg	Val. (VNDbn)	Index impact
ROS	28,000	500	1.82	378	0.084
MBB	23,350	0	0.00	113	0.000
HPG	22,150	-100	-0.45	109	-0.082
KBC	16,200	700	4.52	78	0.098
VNM	123,000	3,600	3.02	68	1.851

HNX					
Top gainers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
SPI	1,100	100	10.00	337,800	0.002
VCM	44,200	4,000	9.95	100	0.004
MBG	12,500	1,100	9.65	42,800	0.022
VTJ	5,700	500	9.62	1,000	0.005
KMT	8,100	700	9.46	100	0.001

Top losers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
ACM	500	-100	-16.67	1.01MLN	-0.005
CAP	32,400	-55	-10.23	4,900	-0.017
KTS	14,400	-1,600	-10.00	200	-0.006
LUT	2,700	-300	-10.00	100	-0.002
VCR	21,800	-2,400	-9.92	898,300	-0.023

Top index movers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
MBG	12,500	1,100	9.65	42,800	0.022
IDJ	7,300	500	7.35	571,900	0.017
CTB	30,500	2,500	8.93	100	0.016
PVI	35,800	400	1.13	265,100	0.015
PHP	11,200	300	2.75	2,500	0.010

Top index lagers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
ACB	22,100	-100	-0.45	636,300	-0.169
PVS	20,500	-100	-0.49	1.77MLN	-0.025
NDN	18,500	-500	-2.63	941,100	-0.024
VCS	89,300	-700	-0.78	168,500	-0.024
VCR	21,800	-2,400	-9.92	898,300	-0.023

Top liquidity					
Ticker	Last Price	Chg	%chg	Val. (VNDbn)	Index impact
PVS	20,500	-100	-0.49	36	-0.025
VCR	21,800	-2,400	-9.92	21	-0.023
NDN	18,500	-500	-2.63	18	-0.024
VCS	89,300	-700	-0.78	15	-0.024
ACB	22,100	-100	-0.45	14	-0.169

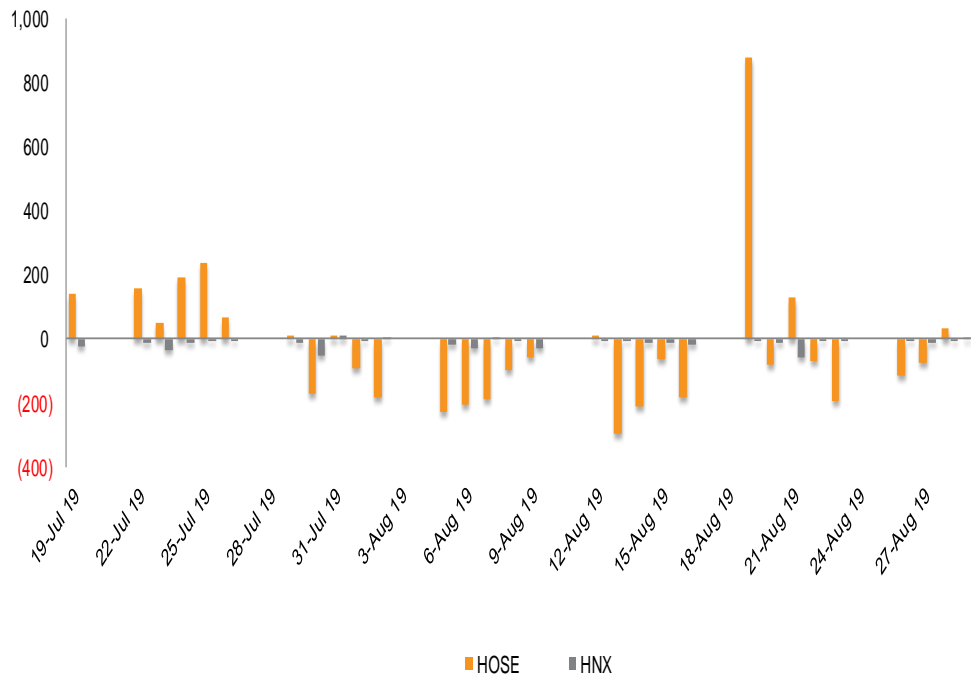
Source: Bloomberg

FOREIGN ACTIVITIES

Volume (Mn'shs)	HOSE	HNX	Value (VND'bn)	HOSE	HNX
BUY	8.2	0.6	BUY	364.1	7.0
% of market	6.0%	3.2%	% of market	11.3%	2.6%
SELL	10.1	0.6	SELL	358.9	4.2
% of market	7.5%	2.8%	% of market	11.1%	1.5%
NET BUY (SELL)	(2.0)	0.1	NET BUY (SELL)	5.2	2.8

Source: HSX, HNX

Foreign net buy/sell (30 days) in VND'bn



YTD ACCUMULATION

Volume (Mln'shs)	HOSE	HNX	Value (VND'bn)	HOSE	HNX
BUY	2,478.2	164.4	BUY	115,376.9	2,938.5
% of market	9.0%	3.0%	% of market	18.3%	1.7%
SELL	2,507.4	213.7	SELL	106,249.2	3,602.4
% of market	9.2%	3.9%	% of market	16.8%	2.1%
NET BUY (SELL)	(29.2)	(49.2)	NET BUY (SELL)	9,128	(664.0)

Source: HSX, HNX

FOREIGN ACTIVITIES

HOSE					
Top buy by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
VNM	123,000	3,600	3.02	83.4	1.851
NVL	61,900	0	0.00	30.2	0.000
HPG	22,150	-100	-0.45	29.3	-0.082
VIC	122,500	500	0.41	27.2	0.494
VHM	86,800	0	0.00	23.7	0.000

HNX					
Top buy by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
PVS	20,500	-100	-0.49	2.2	0.000
PVI	35,800	400	1.13	1.6	0.000
SHB	6,300	0	0.00	1.3	0.000
HUT	2,300	0	0.00	0.5	0.000
TNG	18,300	100	0.55	0.3	0.000

Top sell by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
VNM	123,000	3,600	3.02	46.3	1.851	
VIC	122,500	500	0.41	35.3	0.494	
HDB	26,250	-150	-0.57	33.1	-0.043	
VHM	86,800	0	0.00	28.5	0.000	
VRE	34,350	-350	-1.01	25.4	-0.241	

Top sell by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
VLA	14,400	900	6.67	1.8	0.000	
PVS	20,500	-100	-0.49	0.4	0.000	
PVX	1,400	0	0.00	0.4	0.000	
BVS	10,300	-100	-0.96	0.4	0.000	
SHS	7,700	0	0.00	0.3	0.000	

Top net buy by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
VNM	123,000	3,600	3.02	37.1	1.851	
NVL	61,900	0	0.00	27.7	0.000	
PVD	18,550	50	0.27	13.3	0.006	
PLX	61,000	0	0.00	13.1	0.000	
HPG	22,150	-100	-0.45	5.4	-0.082	

Top net buy by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
PVS	20,500	-100	-0.49	1.7	0.000	
PVI	35,800	400	1.13	1.6	0.000	
SHB	6,300	0	0.00	1.3	0.000	
HUT	2,300	0	0.00	0.5	0.000	
TNG	18,300	100	0.55	0.3	0.000	

Top net sell by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
HDB	26,250	-150	-0.57	-23.1	-0.043	
DXG	15,400	300	1.99	-20.6	0.031	
VRE	34,350	-350	-1.01	-13.5	-0.241	
VIC	122,500	500	0.41	-8.1	0.494	
CTI	23,000	-450	-1.92	-6.6	-0.008	

Top net sell by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
VLA	14,400	900	6.67	-1.76	0.000	
PVX	1,400	0	0.00	-0.42	0.000	
SHS	7,700	0	0.00	-0.24	0.000	
CEO	10,100	0	0.00	-0.20	0.000	
BVS	10,300	-100	-0.96	-0.19	0.000	

29-Aug-19

Source: Bloomberg, HOSE, HNX

TOP 60 MARKET CAP STOCKS SNAPSHOT ON HOSE

No.	Ticker	Price VND	Price change (%)			Mkt. Cap US\$mIn	Outs. Vol. MIn'shs	Float ratio %	Avail. Flt % (30 days-shs)	Ave. daily vol.	P/E x	P/B x	ROE %	ROA %
			1M	3M	6M									
1	VIC VM	122,500	-1.5	6.3	7.5	17,667	3,346	53.4	21.6	452,588	73.2	5.0	8.2	1.7
2	VHM VM	86,800	-1.1	3.8	-0.8	12,532	3,350	30.3	33.9	637,116	19.3	6.7	57.0	16.7
3	VCB VM	76,800	-5.2	13.8	26.9	12,278	3,709	25.2	6.1	785,974	16.2	3.7	25.6	1.6
4	VNM VM	123,000	-0.4	-7.4	-12.8	9,232	1,741	46.2	41.0	755,437	22.5	7.6	35.0	27.6
5	GAS VM	100,500	-9.5	-7.5	2.3	8,291	1,914	4.2	45.3	296,464	16.6	4.3	26.9	17.7
6	SAB VM	273,000	-1.8	4.9	13.8	7,546	641	10.4	36.6	29,414	40.5	10.0	27.1	19.5
7	BID VM	37,900	5.9	18.4	16.6	5,585	3,419	4.4	26.8	1,461,072	18.0	2.4	13.8	0.5
8	MSN VM	75,000	-7.4	-14.1	-15.6	3,779	1,169	25.4	8.6	504,152	22.7	2.8	15.6	5.7
9	VRE VM	34,350	-6.5	-1.3	4.1	3,448	2,329	100.0	16.7	1,527,801	33.3	2.8	8.8	6.3
10	CTG VM	20,200	-3.3	-2.2	-2.9	3,242	3,723	35.5	0.0	2,704,861	13.7	1.0	7.8	0.5
11	TCB VM	21,350	2.6	-6.2	-19.4	3,218	3,497	79.7	0.0	2,021,415	8.5	1.3	17.0	2.7
12	PLX VM	61,000	-5.7	-8.7	8.0	3,131	1,191	8.9	6.8	844,429	18.6	3.6	20.2	6.3
13	VJC VM	132,000	-1.0	6.9	10.9	3,082	542	53.1	11.3	722,651	13.4	5.1	43.3	15.1
14	HPG VM	22,150	0.2	-11.4	-14.3	2,636	2,761	51.0	11.1	6,511,368	7.6	1.4	19.9	10.3
15	NVL VM	61,900	5.8	4.7	7.7	2,483	930	32.0	31.4	480,168	17.3	2.8	17.8	5.0
16	BVH VM	76,000	-11.1	-1.4	-19.1	2,296	701	27.9	23.4	151,076	50.6	3.5	6.8	0.9
17	HVN VM	36,000	-15.3	-18.9	N/A	2,201	1,418	2.7	20.0	504,794	20.6	2.8	13.4	2.7
18	MWG VM	115,000	8.5	31.4	32.5	2,194	443	87.2	0.0	1,003,217	14.6	4.9	38.6	12.1
19	VPB VM	20,400	8.8	11.5	-1.4	2,160	2,457	69.2	0.0	1,721,742	6.8	1.3	20.6	2.3
20	MBB VM	23,350	4.0	10.1	8.6	2,127	2,113	55.2	0.0	4,617,391	7.3	1.5	21.7	1.9
21	FPT VM	52,700	8.4	19.5	31.2	1,541	678	76.4	0.0	1,824,632	12.1	2.7	23.4	10.4
22	POW VM	12,800	-8.9	-18.5	-20.5	1,292	2,342	88.5	34.3	1,258,284	15.6	1.2	7.8	3.2
23	HDB VM	26,250	1.0	-2.6	-12.5	1,110	981	71.9	5.4	1,321,085	9.1	1.6	19.1	1.4
24	BHN VM	93,000	0.0	-6.1	16.4	929	232	0.9	31.4	5,665	42.5	4.7	11.7	5.5
25	EIB VM	17,100	-5.5	-3.9	-2.0	906	1,229	94.0	0.0	148,690	47.3	1.4	2.9	0.3
26	HNG VM	17,300	-3.4	12.3	10.9	827	1,109	37.1	48.6	1,058,644	N/A	1.6	-13.8	-4.7
27	TPB VM	23,000	0.4	-4.4	10.8	819	827	69.8	0.0	217,999	8.6	1.7	21.8	1.7
28	STB VM	10,350	-5.5	-11.9	-15.9	805	1,804	93.9	10.5	3,175,059	8.6	0.7	8.8	0.5
29	PNJ VM	81,900	5.3	2.3	13.3	786	223	68.4	0.0	843,341	17.3	4.5	27.9	17.8
30	ROS VM	28,000	2.2	-6.7	-19.2	685	568	27.0	46.5	11,867,000	78.0	2.7	3.5	1.9
31	KDH VM	24,000	9.8	1.0	1.3	563	544	77.1	3.1	306,340	16.2	1.9	11.9	7.9
32	DHG VM	92,000	-8.5	-19.7	-22.4	518	131	5.6	45.7	25,613	20.0	3.9	20.2	15.2
33	REE VM	36,350	11.5	11.7	10.0	486	310	84.4	0.0	1,019,933	6.9	1.2	18.1	10.1
34	SSI VM	21,150	-12.2	-15.6	-24.2	464	509	63.3	42.0	1,414,090	10.6	1.1	10.9	4.2
35	GEX VM	20,650	6.0	5.5	-3.7	435	488	78.0	32.7	821,329	9.2	1.7	19.1	6.1
36	PHR VM	70,100	2.2	20.9	59.3	409	135	33.0	41.3	608,338	16.1	3.5	21.4	11.8
37	PDR VM	26,300	-1.1	7.3	23.9	371	328	37.7	41.6	934,653	13.4	2.3	19.2	5.7
38	VGC VM	19,000	-3.6	-7.3	N/A	367	448	19.8	35.9	475,040	14.3	1.3	9.1	3.4
39	LGC VM	44,000	11.5	51.7	24.6	366	193	N/A	4.0	340	28.0	3.0	11.2	3.0
40	GMD VM	28,200	6.4	5.2	2.5	361	297	82.2	0.0	722,379	14.9	1.4	9.4	6.1
41	SBT VM	15,900	-3.3	-10.7	-19.5	360	525	28.7	94.1	1,410,543	29.3	1.4	4.9	1.9
42	DXG VM	15,400	8.5	3.4	-20.1	346	514	77.4	2.5	1,639,418	5.2	1.3	27.0	9.2
43	PPC VM	24,900	-6.0	-9.8	5.1	344	321	24.6	33.6	464,110	8.1	1.4	17.2	13.2
44	SCS VM	157,400	0.3	-2.8	7.8	339	50	99.1	28.5	8,498	20.4	10.6	48.6	43.6
45	TCH VM	22,250	0.9	6.0	-8.8	339	353	50.0	41.9	889,877	29.6	1.7	5.9	4.4
46	PVD VM	18,550	9.8	3.6	20.0	337	421	49.4	26.1	2,705,789	15.4	0.6	4.0	2.6
47	KBC VM	16,200	5.9	11.7	11.3	328	470	71.4	24.2	2,518,728	8.8	0.8	9.7	5.3
48	CTD VM	96,400	-16.2	-13.2	-28.0	317	76	67.5	0.1	106,510	7.2	0.9	13.4	7.1
49	NT2 VM	25,200	-2.3	-8.4	-13.3	313	288	32.1	27.1	165,525	11.2	1.8	16.9	7.4
50	VHC VM	78,000	-10.7	-18.3	-17.9	311	92	37.9	65.0	152,084	4.1	1.6	45.2	30.4
51	NLG VM	30,200	0.5	0.5	14.4	298	229	59.3	0.0	1,018,667	8.0	1.6	19.2	8.7
52	VPI VM	41,700	0.6	2.6	3.0	288	160	100.0	41.7	304,580	15.8	3.0	20.6	8.1
53	HCM VM	20,200	-5.4	-18.7	-29.1	266	306	57.4	44.0	949,841	14.1	1.5	11.1	6.7
54	HT1 VM	15,250	-2.9	-11.3	-3.5	251	382	99.9	42.7	107,839	9.2	1.1	11.7	6.0
55	VCI VM	32,800	-2.1	7.9	-25.5	232	164	66.0	62.5	58,593	6.5	1.5	24.7	12.7
56	HPX VM	26,400	-0.8	0.6	10.9	228	200	90.3	35.1	366,366	11.8	2.1	19.4	6.5
57	DPM VM	13,450	-9.7	-27.5	-34.1	227	391	36.7	29.5	399,017	15.8	0.7	5.0	3.5
58	CII VM	20,750	-5.3	-9.8	-13.5	222	248	86.2	17.8	429,436	42.8	1.0	2.4	0.5
59	PAN VM	29,000	-5.2	-5.5	-21.3	213	170	58.8	3.8	25,847	14.9	1.3	10.1	3.7
60	PVT VM	17,400	-0.3	1.2	0.6	211	281	38.0	18.4	830,614	6.9	1.2	18.2	6.9

Source: Bloomberg 29 Aug

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