

**Market commentary: Strong demand for Financials stocks lifted VN-INDEX near 12-week peak**

The VN-INDEX ended up 0.5% at 879.0pts, the highest since early Jun, thanks to investors' strong demand for Financials large caps. Vietnam's main stock index began the session in an optimistic manner and gradually rose to its intraday high at 885.9pts (+1.3%). The index then maintained its upward momentum throughout the session, despite several strong profit taking activities in late trading. Financials large caps led the advance. Specifically, BID climbed to VND40,550 (+3.7%) and alone added 1.7pts to the index, followed by other tickers such as TCB (+2.1%) and CTG (+1.4%). Several large caps from Consumer Staples and Retail sectors joined the rally and further strengthened the upward momentum, led by VNM (+1.8%), MWG (+4.4%) and PNJ (+3.4%). On the contrary, selling pressure targeted Real Estate large caps and pushed them down, including VIC (-1.2%) and KDH (-0.4%). Besides, Materials large caps also slumped, including GVR (-2.4%), HT1 (-2.2%) and KSB (-3.3%). However, the index was kept successfully in the green territory by the bullish large caps. Finally, the VN-INDEX gained 4.3pts (+0.5%) to close at 879.0pts, the highest level since 10 Jun when it closed at 900.7pts. In Hanoi, the HNX-INDEX added 0.9pts (+0.9%) to land at 125.8pts, marking the eighth straight gain.

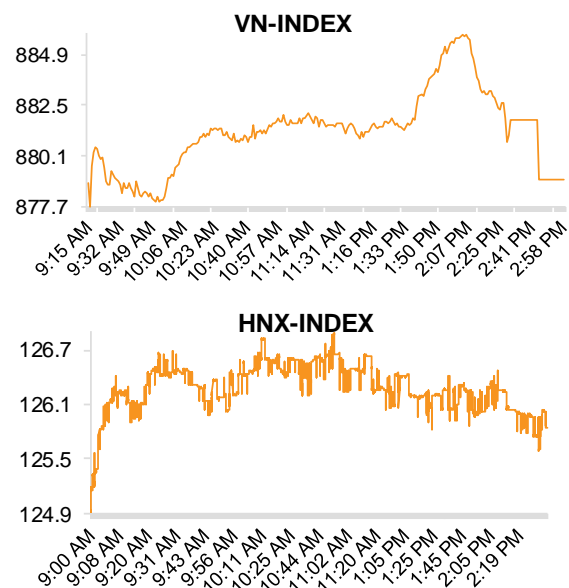
**Consumer Discretionary (+3.0%), Financials (+1.2%), and Utilities (+1.2%) rose, while Energy (-0.8%), Real Estate (-0.4%), and IT (-0.2%) lost ground today.** Top index movers included BID (+3.7%), VNM (+1.8%), GAS (+1.6%), MWG (+4.4%) and TCB (+2.1%). Top index laggards consisted of VIC (-1.2%), GVR (-2.4%), PLX (-1.0%), SAB (-0.6%), and VCB (-0.1%). Top three major put-through transactions were CTG with 26m shares (VND649.8bn), VCG with 15.7m shares (VND527.3bn), and TPB with 3.5m shares (VND73.7bn).

**Foreigners net sold on HOSE to the amount of VND1,258bn, and also net sold on HNX to the amount of VND9.8bn.** They mainly bought PLX (VND132.4bn), VNM (VND106.2bn) and E1FVN30 (VND52.7bn); and mainly sold CTG (VND686.5bn), VCB (VND187.8bn) and VHM (VND122.3bn).

Snapshot	HOSE	HNX
Close (pts)	879.0	125.8
1 Day change (%)	0.49	0.73
Volume (mn shs)	398.3	78.7
Value (US\$m)	331.7	55.7
Gainers	169	101
Losers	151	67
Unchanged	60	182

Commodities & Currencies	Close	%chg
Gold(USD/Oz)	1,951	1.4
WTI Oil (\$/B) 1Mth	43	0.0
Brent Oil (\$/B) 1Mth	45	-0.1
USDVND	23,175	0.0
EURVND	27,419	0.2

Source: Bloomberg



Sectors (VNIndex)	Index Wgt (%)	Price 1D chg	P/E x	P/B x
Consumer Discretionary	2.7	3.0%	13.3	2.5
Consumer Staples	15.8	0.9%	24.0	5.2
Energy	2.5	-0.8%	104.8	2.9
Financials	29.3	1.2%	14.2	2.1
Health Care	1.1	0.5%	17.7	3.1
Industrials	7.9	0.3%	19.5	2.2
IT	1.5	-0.2%	12.2	2.5
Materials	5.1	-0.2%	14.7	1.8
Real Estate	25.4	-0.4%	25.5	3.3
Utilities	6.9	1.2%	14.7	2.2

Source: Bloomberg

Country Peering	Close Points	1D chg %	P/E x	P/B x	Market cap US\$bn
China	4,844	2.4%	18.3	2.2	5,684
India	11,648	0.8%	29.3	2.8	1,227
Indonesia	5,347	-0.5%	10.5	1.8	427
Singapore	2,540	0.8%	19.3	0.9	327
Malaysia	1,525	-1.9%	20.2	1.6	241
Philippines	5,884	-0.6%	19.6	1.5	156
Taiwan	12,729	-0.5%	21.0	1.9	1,315
Thailand	1,323	-0.3%	21.8	1.5	460
<b>Vietnam</b>	<b>879</b>	<b>0.5%</b>	<b>14.7</b>	<b>2.0</b>	<b>133</b>

Source: Bloomberg 28-Aug

## Market News

### Oil near US\$43 with hurricane Laura unable to break market slumber

Oil stayed in its recent tight range after Hurricane Laura swept the U.S. energy heartland without appearing to inflict major damage on key infrastructure. Futures in New York were steady near US\$43/barrel on Friday, with average trading volumes in August plunging to multiyear lows. Laura, one of the most powerful hurricanes to ever hit Louisiana, knocked out power to hundreds of thousands of people and caused widespread damage, but ports and crude facilities -- including the largest U.S. refinery -- in southeast Texas likely avoided the worst of it. Traders are now returning their focus to the recovery in oil demand that has appeared to stall this month. Crude prices are moving in a narrow range of about \$4 in August and a gauge of market volatility remains near its lowest level since January. *(Bloomberg)*

### ASEAN + 5 expect to sign RCEP Agreement in November

The Regional Comprehensive Economic Partnership (RCEP) is expected to be signed in November this year. The information was released at the RCEP Ministerial Meeting hosted by Vietnam's Minister of Industry and Trade Tran Tuan Anh via a video conference held on Thursday. Economic ministers from 15 countries participating in the RCEP negotiations attended the online conference, except India, which withdrew its participation in the RCEP Agreement in July this year. At the meeting, ministers agreed that the signing will be a basis for strengthening the business community's confidence and firming the sustainable structure of the regional economy. The ministers discussed solutions to promote negotiations on RCEP, towards the possibility of signing the agreement in November under the direction of RCEP member countries' leaders. Speaking at the opening of the conference, Anh highly appreciated the efforts made by negotiators since the beginning of the year. Online meetings and discussions of the parties involved in RCEP negotiations were still conducted on schedule, despite the prolonged impact of the COVID-19 pandemic. The ministers focused discussions on the negative impacts of COVID-19, which has brought many challenges to trade and investment flows in the region, including countries participating in the RCEP negotiations.

It is noteworthy that RCEP participants still ensure the market opening, especially for essential goods and services, as well as strengthening cooperation to overcome the outbreak's impacts. The ministers also noted the particular importance of the RCEP Agreement in the context of economic uncertainty resulting from the outbreak's impact, playing a key role in economic recovery after the COVID-19 pandemic and contributing to the stable growth of the world and regional economies. The ministers also reaffirmed the opening of negotiations with India, not only because India was a participant from the beginning when the RCEP negotiations started in 2012, but also the potential that India offers for regional prosperity. RCEP, with a market of 3.5 billion consumers and a total GDP of US\$49tr that accounts for nearly 40% of global GDP, forms the largest free-trade bloc the world has ever seen. Member countries are to join the open market for goods and services, investment opportunities, facilitated trade and simplified customs procedures. Many Vietnamese businesses are looking forward to RCEP because the deal will create a huge market, including many consumers who do not require high-quality products. This will create wider opportunities for Vietnamese enterprises to export goods such as mobile phones, electronic products, textiles and garments and footwear. RCEP is a proposed wide-area economic partnership under negotiation among ten ASEAN member states and five countries including Japan, China, the Republic of Korea, Australia, and New Zealand. *(Vietnamnet.vn)*

## Coverage Universe Update

### **Lienviet Post Bank (LPB) – Update – ADD (+19.6%)**

#### **Migration to the main bourse is a strong catalyst**

#### **Muted 1H20 net interest income (NII) growth on shrinking NIM**

LPB posted VND2,902bn in 1H20 NII (-2% yoy) on a 17.6% yoy rise in credit balance and 48bps yoy decrease in NIM. 1H20 assets yield fell 38bps yoy as LPB reduced/waived lending rates to support customers who got hit by the pandemic. Meanwhile funding cost (COF) inched up 14bps yoy as CASA ratio eased from 13.1% at end-2Q19 to 12.1% at end-2Q20. The bank recorded an increase of 8.2% ytd in 1H20 credit growth, below the 10.5% quota allowed by the State bank of Vietnam (SBV).

#### **Strong non-interest income (non-II) to bolster 1H20 total operating income**

1H20 non-II doubled on a yoy basis to VND310bn thanks to 1) a 105.4% yoy growth in net fee income as LPB continued rolling out insurance distribution at more branches/transaction offices, and 2) a 5.2x yoy surge in net other income thanks to bad debt recovery. Consequently, 2H20 TOI grew modestly by 3% yoy to VND3,212bn despite weak NII growth.

#### **Heavy provisioning dampened 1H20 net profit**

LPB has fully bought back VAMC bad debts at end-2Q20. Meanwhile, nonperforming loan (NPL) ratio edged up to 1.65%, from 1.48% at end-2Q19, thus prompting 1H20 provision expenses to grow 14% yoy. As a result, 1H20 net profit edged down 2.4% yoy to VND806bn, slightly above our forecasts.

#### **Migration to the main bourse and capital hike are near-term catalysts**

The bank has submitted its registration documents to list on HOSE within 2020 and planned to raise its capital through paying 10% stock dividend and 5% price placement for foreign investors. We expect LPB's net profit to decline softly 6.4% yoy in FY20F and then bounce back 23.2% yoy in FY21F.

#### **Reiterate ADD rating with a higher TP of VND11,000**

We lift our TP by 10% following a higher target FY21F P/B of 0.8x vs previous 0.7x to reflect the re-rating catalyst of migration to HOSE. A possible upside to our TP is the success of the private placement for foreign investors. Downside risk is lower-than-expected credit growth due to subdued demand.

Read the full report: [HERE](#)

## Notable Corporate Events

**Ha Tay Pharmaceutical JSC (DHT VN, HNX) – Business activity:** DHT will invest VND1,350bn in building a high-tech pharmaceutical factory, a report cited shareholders' approval of the project as saying. Once completed in 2Q23, the factory will produce medicines and hormones, with an annual output of more than 2bn product units. (*Ndh.vn*)

<to be continued>

**COVERAGE SUMMARY**

Ticker	Close price	Adjusted target price	Dividend yield	Upside	Recommendation	Latest report
PC1	19,500	17,200	0.0%	-11.8%	REDUCE	<a href="#">Link</a>
LPB	9,200	11,000	0.0%	19.6%	ADD	<a href="#">Link</a>
NLG	27,900	39,600	2.6%	44.5%	ADD	<a href="#">Link</a>
ACV	55,500	79,400	1.4%	44.4%	ADD	<a href="#">Link</a>
DPM	15,750	15,800	8.5%	8.8%	HOLD	<a href="#">Link</a>
QNS	36,700	44,300	1.9%	22.6%	ADD	<a href="#">Link</a>
LTG	20,900	27,300	9.1%	39.8%	ADD	<a href="#">Link</a>
VCB	83,400	86,200	1.2%	4.6%	HOLD	<a href="#">Link</a>
MBB	17,900	26,200	5.5%	51.9%	ADD	<a href="#">Link</a>
VPB	23,600	25,000	0.0%	5.9%	HOLD	<a href="#">Link</a>
TCM	22,400	28,200	2.5%	28.4%	ADD	<a href="#">Link</a>
HPG	24,300	27,300	2.1%	14.5%	HOLD	<a href="#">Link</a>
PVT	11,350	14,400	11.5%	38.4%	ADD	<a href="#">Link</a>
STK	14,850	22,400	10.3%	61.1%	ADD	<a href="#">Link</a>
PNJ	60,800	78,800	3.0%	32.6%	ADD	<a href="#">Link</a>
KDH	24,500	28,300	2.4%	17.9%	ADD	<a href="#">Link</a>
DCM	9,110	8,900	10.8%	8.5%	HOLD	<a href="#">Link</a>
VTP	106,500	111,000	2.3%	6.5%	HOLD	<a href="#">Link</a>
ACB	21,400	28,500	3.2%	36.4%	ADD	<a href="#">Link</a>
GAS	74,200	70,000	5.7%	0.0%	HOLD	<a href="#">Link</a>
PVS	12,700	16,500	7.7%	37.6%	ADD	<a href="#">Link</a>
PVD	11,150	11,700	0.0%	4.9%	HOLD	<a href="#">Link</a>
MSH	31,150	51,600	13.6%	79.2%	ADD	<a href="#">Link</a>
MWG	92,800	138,400	3.1%	52.2%	ADD	<a href="#">Link</a>
POW	10,100	13,600	0.0%	34.7%	ADD	<a href="#">Link</a>
TCB	21,600	27,400	0.0%	26.9%	ADD	<a href="#">Link</a>

Ticker	Close price	Adjusted target price	Dividend yield	Upside	Recommendation	Latest report
PPC	23,800	27,400	9.4%	24.6%	ADD	<a href="#">Link</a>
VIB	22,600	23,800	0.0%	5.3%	HOLD	<a href="#">Link</a>
KBC	13,950	17,500	0.0%	25.4%	ADD	<a href="#">Link</a>
VNM	119,300	131,000	5.3%	15.1%	ADD	<a href="#">Link</a>
VHM	78,600	104,300	1.5%	34.2%	ADD	<a href="#">Link</a>
VJC	100,600	103,400	0.9%	3.7%	HOLD	<a href="#">Link</a>
VHC	38,700	39,700	3.2%	5.8%	HOLD	<a href="#">Link</a>
VRE	27,200	38,000	0.0%	39.7%	ADD	<a href="#">Link</a>
GMD	23,000	29,500	0.0%	28.3%	ADD	<a href="#">Link</a>
DBC	46,500	52,300	3.2%	15.7%	ADD	<a href="#">Link</a>
FPT	49,900	61,700	4.5%	28.1%	ADD	<a href="#">Link</a>
MML	42,700	73,700	0.0%	72.6%	ADD	<a href="#">Link</a>
CRE	23,400	22,000	4.2%	-1.8%	HOLD	<a href="#">Link</a>

**MARKET MOVEMENTS**

HOSE					
Top gainers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
TTF	4,130	270	6.99	1.26MLN	0.016
PET	9,190	600	6.98	1.58MLN	0.015
VDS	6,590	430	6.98	37,660	0.012
RIC	4,600	300	6.98	1,350	0.002
ELC	6,630	430	6.94	1.06MLN	0.006

Top losers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
L10	15,450	-1,150	-6.93	30	-0.003
DAT	41,850	-3,100	-6.90	220	-0.041
LM8	12,900	-950	-6.86	3,080	-0.003
EMC	17,700	-1,300	-6.84	3,240	-0.006
SAV	11,750	-850	-6.75	129,760	-0.004

Top index movers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
BID	40,550	1,450	3.71	3.03MLN	1.658
VNM	119,300	2,100	1.79	1.34MLN	1.040
GAS	74,200	1,200	1.64	1.01MLN	0.653
MWG	92,800	3,900	4.39	1.99MLN	0.503
TCB	21,600	450	2.13	5.15MLN	0.448

Top index lagers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
VIC	89,900	-1,100	-1.21	636,020	-1.058
GVR	12,050	-300	-2.43	1.57MLN	-0.341
PLX	52,300	-500	-0.95	3.80MLN	-0.184
SAB	182,000	-1,000	-0.55	97,130	-0.182
VCB	83,400	-100	-0.12	1.65MLN	-0.105

Top liquidity					
Ticker	Last Price	Chg	%chg	Val. (VNDbn)	Index impact
HPG	24,300	0	0.00	282	0.000
CTG	25,100	350	1.41	240	0.371
FPT	49,900	50	0.10	203	0.011
PLX	52,300	-500	-0.95	200	-0.184
MWG	92,800	3,900	4.39	184	0.503

HNX					
Top gainers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
BII	800	100	14.29	176,000	0.004
VIG	800	100	14.29	676,000	0.003
TKU	9,900	900	10.00	70,500	0.001
S99	23,200	2,100	9.95	579,678	0.096
SCI	68,600	6,200	9.94	131,962	0.031

Top losers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
KSD	3,600	-400	-10.00	9,300	-0.001
CMC	3,700	-400	-9.76	800	-0.001
L43	2,800	-300	-9.68	15,800	0.000
VNT	48,000	-5,100	-9.60	101	-0.013
CTC	5,200	-500	-8.77	3,868	-0.001

Top index movers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
SHB	14,000	400	2.94	7.18MLN	0.579
S99	23,200	2,100	9.95	579,678	0.096
VIX	10,300	700	7.29	977,507	0.078
VC3	17,400	900	5.45	273,885	0.057
SCI	68,600	6,200	9.94	131,962	0.031

Top index lagers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
ACB	21,400	-100	-0.47	7.01MLN	-0.212
DHT	55,300	-2,200	-3.83	133,011	-0.034
PVS	12,700	-100	-0.78	4.24MLN	-0.025
SHS	11,500	-100	-0.86	5.06MLN	-0.020
VCS	64,100	-500	-0.77	145,412	-0.016

Top liquidity					
Ticker	Last Price	Chg	%chg	Val. (VNDbn)	Index impact
ACB	21,400	-100	-0.47	149	-0.212
SHB	14,000	400	2.94	101	0.579
PVS	12,700	-100	-0.78	54	-0.025
SHS	11,500	-100	-0.86	39	-0.020
NVB	8,200	0	0.00	32	0.000

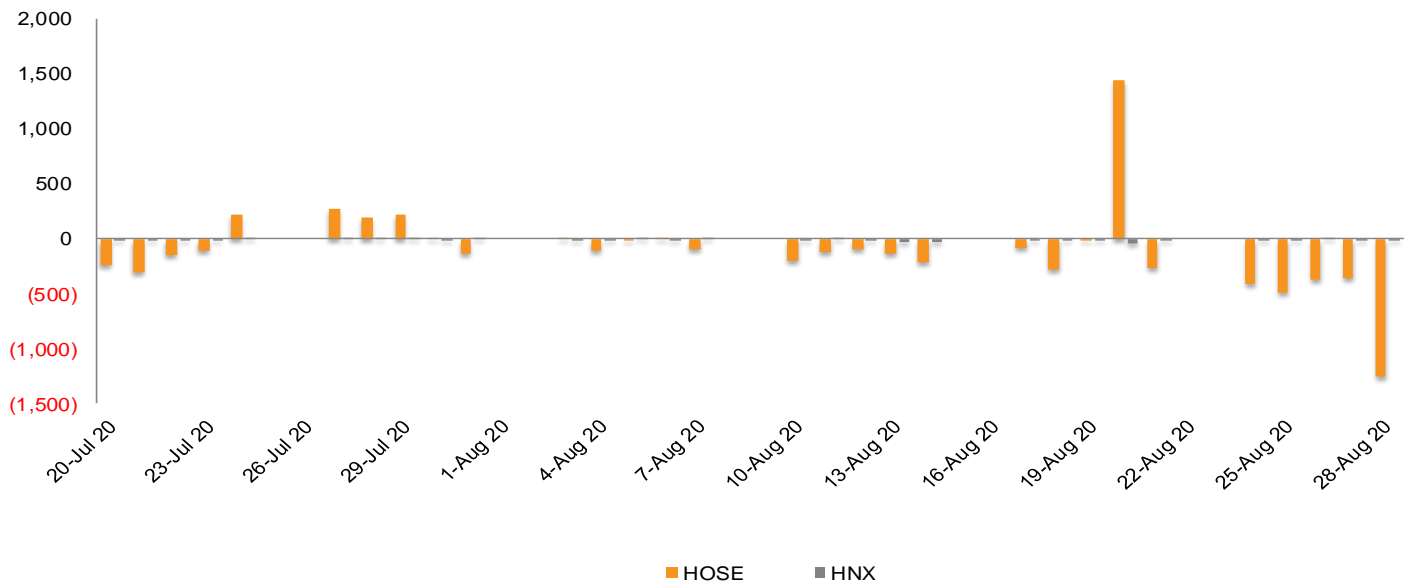
Source: Bloomberg

**FOREIGN ACTIVITIES**

Volume (Mn'shs)	HOSE	HNX	Value (VND'bn)	HOSE	HNX
<b>BUY</b>	12.0	0.4	<b>BUY</b>	504.9	5.4
% of market	3.2%	0.5%	% of market	6.8%	0.4%
<b>SELL</b>	58.2	1.0	<b>SELL</b>	1,762.9	15.1
% of market	15.3%	1.2%	% of market	23.7%	1.2%
<b>NET BUY (SELL)</b>	<b>(46.2)</b>	<b>(0.6)</b>	<b>NET BUY (SELL)</b>	<b>(1,258.0)</b>	<b>(9.8)</b>

Source: HSX, HNX

Foreign net buy/sell (30 days) in VND'bn



**YTD ACCUMULATION**

Volume (Mln'shs)	HOSE	HNX	Value (VND'bn)	HOSE	HNX
<b>BUY</b>	2,969.6	93.0	<b>BUY</b>	112,366.8	1,296.5
% of market	6.5%	1.0%	% of market	14.3%	0.8%
<b>SELL</b>	3,877.8	327.4	<b>SELL</b>	118,071.5	3,488.4
% of market	8.5%	3.7%	% of market	15.0%	2.1%
<b>NET BUY (SELL)</b>	<b>(908.2)</b>	<b>(234.4)</b>	<b>NET BUY (SELL)</b>	<b>(5,704.7)</b>	<b>(2,191.8)</b>

Source: HSX, HNX

**FOREIGN ACTIVITIES**

HOSE					
Top buy by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
PLX	52,300	-500	-0.95	132.4	-0.184
VNM	119,300	2,100	1.79	106.2	1.040
E1VFN30	13,850	100	0.73	52.7	0.000
VCB	83,400	-100	-0.12	39.9	-0.105
VSC	34,600	-300	-0.86	27.6	-0.005

HNX					
Top buy by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
ACB	21,400	-100	-0.47	1.6	0.000
TKU	9,900	900	10.00	0.6	0.000
INN	25,800	1,200	4.88	0.5	0.000
DXP	11,300	1,000	9.71	0.5	0.000
VCG	35,900	200	0.56	0.4	0.000

Top sell by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
CTG	25,100	350	1.41	686.5	0.371	
VCB	83,400	-100	-0.12	187.8	-0.105	
VHM	78,600	100	0.13	122.3	0.095	
HPG	24,300	0	0.00	117.6	0.000	
VNM	119,300	2,100	1.79	92.7	1.040	

Top sell by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
VCS	64,100	-500	-0.77	3.2	0.000	
SHS	11,500	-100	-0.86	2.9	0.000	
VCG	35,900	200	0.56	1.8	0.000	
ACB	21,400	-100	-0.47	1.6	0.000	
BCC	7,600	-300	-3.80	1.3	0.000	

Top net buy by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
PLX	52,300	-500	-0.95	88.9	-0.184	
E1VFN30	13,850	100	0.73	22.0	0.000	
VSC	34,600	-300	-0.86	20.1	-0.005	
VNM	119,300	2,100	1.79	13.5	1.040	
NLG	27,900	300	1.09	11.5	0.022	

Top net buy by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
TKU	9,900	900	10.00	0.6	0.000	
CEO	7,400	100	1.37	0.2	0.000	
PMC	60,800	0	0.00	0.2	0.000	
EID	11,500	200	1.77	0.2	0.000	
TIG	6,500	-100	-1.52	0.1	0.000	

Top net sell by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
CTG	25,100	350	1.41	-681.7	0.371	
VCB	83,400	-100	-0.12	-147.9	-0.105	
HPG	24,300	0	0.00	-106.6	0.000	
VHM	78,600	100	0.13	-99.9	0.095	
VRE	27,200	0	0.00	-45.9	0.000	

Top net sell by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
VCS	64,100	-500	-0.77	-3.21	0.000	
SHS	11,500	-100	-0.86	-2.83	0.000	
VCG	35,900	200	0.56	-1.43	0.000	
BCC	7,600	-300	-3.80	-1.26	0.000	
PVS	12,700	-100	-0.78	-0.71	0.000	

28-Aug-20

Source: Bloomberg, HOSE, HNX



**TOP 60 MARKET CAP STOCKS SNAPSHOT ON HOSE**

No.	Ticker	Price VND	Price change (%)			Mkt. Cap US\$ <i>mln</i>	Outs. Vol. <i>Mln'shs</i>	Float ratio %	Avail. Flt % (30 days- <i>shs</i> )	Ave. daily vol. <i>x</i>	P/E <i>x</i>	P/B <i>x</i>	ROE %	ROA %
			1M	3M	6M									
1	VCB VM	83,400	6.2	-1.3	1.2	13,347	3,709	25.2	6.3	834,984	17.0	3.5	22.0	1.6
2	VIC VM	89,900	5.5	-7.3	-14.7	13,121	3,382	23.2	22.9	470,907	39.9	3.8	9.3	1.9
3	VHM VM	78,600	3.7	4.8	-2.2	11,157	3,290	23.4	28.4	1,651,966	11.6	3.8	37.0	12.3
4	VNM VM	119,300	8.6	3.9	14.2	8,964	1,741	71.2	41.5	1,209,838	21.5	6.9	33.0	23.9
5	BID VM	40,550	7.1	-0.4	-10.9	7,037	4,022	19.0	12.3	823,680	19.0	2.1	12.3	0.6
6	GAS VM	74,200	9.4	0.4	-2.1	6,128	1,914	4.2	45.7	584,426	14.4	2.7	20.5	15.0
7	SAB VM	182,000	1.1	3.9	12.3	5,036	641	10.4	36.8	148,021	28.8	6.3	23.7	17.0
8	CTG VM	25,100	15.7	11.3	-2.5	4,033	3,723	35.5	0.0	4,216,920	8.4	1.2	14.6	0.9
9	HPG VM	24,300	6.6	7.2	30.5	3,474	3,313	52.9	13.5	12,866,020	9.2	1.5	18.1	8.5
10	TCB VM	21,600	15.2	3.3	-2.9	3,262	3,500	70.0	0.0	1,938,116	7.0	1.1	17.6	2.9
11	MSN VM	54,500	7.9	-13.2	11.2	2,762	1,175	36.8	10.6	1,271,044	16.7	2.8	13.9	4.4
12	PLX VM	52,300	20.0	11.8	1.4	2,721	1,206	10.0	5.2	662,565	118.6	3.2	3.2	1.1
13	VRE VM	27,200	0.0	1.1	-4.6	2,667	2,272	39.7	18.5	2,420,298	25.7	2.2	8.9	6.4
14	NVL VM	63,000	-0.9	16.0	17.8	2,639	971	29.0	32.5	1,395,654	15.9	2.7	17.8	4.4
15	VPB VM	23,600	14.0	2.2	-13.2	2,482	2,438	73.3	0.0	3,617,219	5.7	1.2	23.5	2.7
16	VJC VM	100,600	4.2	-11.2	-17.5	2,274	524	46.2	12.2	323,506	29.0	3.5	12.4	4.2
17	GVR VM	12,050	13.7	-5.5	N/A	2,080	4,000	100.0	12.5	1,440,167	15.7	1.0	6.6	4.0
18	MBB VM	17,900	9.8	3.5	-12.3	1,863	2,411	67.1	0.0	4,543,919	5.1	1.0	20.7	1.9
19	MWG VM	92,800	22.1	9.6	-12.9	1,813	453	89.1	0.0	870,919	11.1	2.9	30.3	10.5
20	FPT VM	49,900	9.2	4.0	4.1	1,688	784	75.5	0.0	1,613,362	11.7	2.6	23.6	10.1
21	BVH VM	48,050	14.7	-4.7	-12.5	1,539	742	31.9	20.8	607,689	29.3	1.8	6.8	0.9
22	HVN VM	24,650	7.2	-11.3	7.2	1,509	1,418	3.9	20.8	578,316	N/A	3.1	-38.4	-7.3
23	HDB VM	28,200	17.5	19.0	1.4	1,175	966	68.3	9.3	936,145	6.7	1.3	21.6	1.8
24	POW VM	10,100	8.5	-2.9	2.5	1,021	2,342	87.9	37.8	3,242,248	10.9	0.8	8.0	3.8
25	EIB VM	17,450	5.8	3.3	1.5	926	1,229	94.0	0.1	221,158	30.8	1.3	4.4	0.5
26	STB VM	11,350	7.6	10.2	-2.2	883	1,804	96.2	14.4	9,461,121	8.4	0.7	9.2	0.5
27	TPB VM	22,300	7.0	8.0	4.2	786	817	53.4	0.0	92,444	5.4	1.3	26.6	2.1
28	DHG VM	106,000	15.2	14.2	10.4	598	131	5.2	45.3	14,033	21.0	4.3	21.2	15.9
29	PNJ VM	60,800	12.6	-3.0	-25.6	591	225	71.2	0.0	581,638	13.1	2.9	23.6	14.1
30	HNG VM	12,200	1.7	-15.0	-9.0	584	1,109	18.8	48.7	937,529	N/A	1.5	-17.8	-5.9
31	KDH VM	24,500	8.5	18.3	4.8	582	551	79.8	5.6	522,651	12.6	1.8	15.4	8.9
32	BHN VM	52,200	5.5	-5.1	-15.1	522	232	0.9	31.5	8,127	33.9	2.6	7.7	4.2
33	REE VM	36,850	14.1	17.2	8.1	493	310	56.8	0.0	482,000	7.7	1.1	14.8	7.9
34	PDR VM	29,300	19.6	12.7	27.3	468	370	37.2	48.2	796,786	11.9	2.6	23.3	7.1
35	APH VM	73,600	47.8	N/A	N/A	466	147	100.0	60.2	N/A	N/A	4.9	N/A	N/A
36	GEX VM	22,050	14.8	27.8	19.8	447	470	76.4	33.2	4,305,830	15.9	1.6	10.9	3.2
37	VGC VM	21,950	13.1	15.8	20.6	425	448	34.5	41.0	801,492	16.1	1.5	9.3	3.1
38	LGC VM	50,800	10.9	14.2	11.9	423	193	0.6	4.0	20,290	34.3	3.1	9.5	2.6
39	SSI VM	15,100	6.3	1.7	10.2	392	601	83.6	51.3	4,712,853	8.8	0.9	10.7	3.8
40	SBT VM	14,600	4.3	-2.0	-32.6	370	587	18.4	94.3	3,486,847	26.0	1.2	5.1	2.1
41	PHR VM	58,000	12.6	16.0	22.9	339	135	32.4	36.2	1,629,173	9.9	2.6	27.3	14.6
42	PPC VM	23,800	0.8	-2.3	-13.6	329	321	24.6	32.8	152,512	7.0	1.3	18.5	15.7
43	TCH VM	21,350	6.8	1.7	-32.9	325	353	50.0	44.6	4,510,941	9.4	1.6	17.0	9.0
44	KDC VM	36,000	20.4	20.8	98.9	319	206	62.6	75.9	704,457	125.4	1.3	1.0	0.5
45	VHC VM	38,700	9.3	14.2	24.8	304	182	50.1	67.7	532,484	7.1	1.3	16.6	12.6
46	NLG VM	27,900	9.0	19.5	11.6	301	250	59.0	0.9	1,185,722	8.4	1.3	17.2	7.9
47	GMD VM	23,000	25.3	17.3	21.4	295	297	80.3	0.0	535,288	16.7	1.1	6.7	4.4
48	VPI VM	41,800	0.0	-0.7	0.2	289	160	62.6	46.0	637,459	13.1	2.7	21.3	5.9
49	NT2 VM	22,900	9.3	8.3	16.2	284	288	32.3	30.4	321,492	8.5	1.5	18.0	10.3
50	KBC VM	13,950	5.3	0.7	-0.4	283	470	69.9	28.3	2,074,829	11.2	0.7	6.2	3.3
51	GTN VM	25,550	11.6	49.4	58.7	275	249	16.3	99.5	2,644,994	N/A	2.5	-1.3	-0.7
52	DPM VM	15,750	11.7	5.7	32.9	266	391	32.1	37.7	3,275,152	9.3	0.8	8.9	6.1
53	HPX VM	26,600	-1.1	-0.9	13.1	264	230	33.7	35.1	405,822	13.7	2.0	14.7	5.9
54	SCS VM	117,000	3.9	-1.3	7.6	256	51	98.3	27.2	21,212	12.6	7.8	55.1	42.9
55	CTD VM	77,500	9.2	0.9	24.4	255	76	66.9	2.1	715,844	9.2	0.7	7.9	4.4
56	HT1 VM	15,450	18.8	8.0	7.3	254	382	97.0	42.9	634,315	8.0	1.1	13.5	7.4
57	DGC VM	39,500	20.8	N/A	N/A	254	149	57.5	55.1	N/A	8.5	1.6	20.2	14.6
58	VCF VM	217,600	2.6	-1.1	12.7	250	27	1.2	48.4	316	8.5	3.4	40.2	29.9
59	HCM VM	18,850	9.9	-0.3	9.9	248	305	39.6	49.4	2,175,987	11.7	1.3	11.5	7.0
60	DXG VM	10,000	9.5	-11.5	-15.6	224	518	83.5	13.1	4,811,254	15.2	0.8	2.9	0.9

Source: Bloomberg 28 Aug

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