

Market commentary: The VN-INDEX hit 5-week high as Real Estate, Financials stocks gained

The VN-INDEX rose 1.6% to close at 868.7pts today, a five-week high, backed by a rally across the board led by Real Estate and Financials stocks, and the HNX-INDEX also rose 0.4%. The U.S. stock index futures advanced today after Wall Street hit a new high despite lingering unease about a possible new wave of coronavirus infections. In Vietnam, many large caps started the trading session in the green, thus lifting the VN-INDEX. Real Estate large caps exhibited an impressive performance and contributed the most to the market's advance. Specifically, VIC gained 3.4% to VND89,000 and alone added 2.8pts to the index. Other stocks in the sector came along the gain, including VRE (+1.5%) and VHM (+0.6%). Large caps from Financials and Utilities sectors joined the rally, led by VCB (+1.2%), VPB (+6.0%), BID (+1.8%) and PLX (+4.2%). But several stocks fell under strong selling pressure, including HNG (-1.6%), DAT (-6.9%) and PDR (-1.6%). However, their impact was minor to the market's advance. As a result, the VN-INDEX closed at its intraday-high of 868.7pts (+1.6%), the highest level since 17 Jul when it closed at 872.0pts. The last time the index made a similar jump of 1.6% was on 4 Aug. In Hanoi, the HNX-INDEX gained 0.4% to end at 123.2pts.

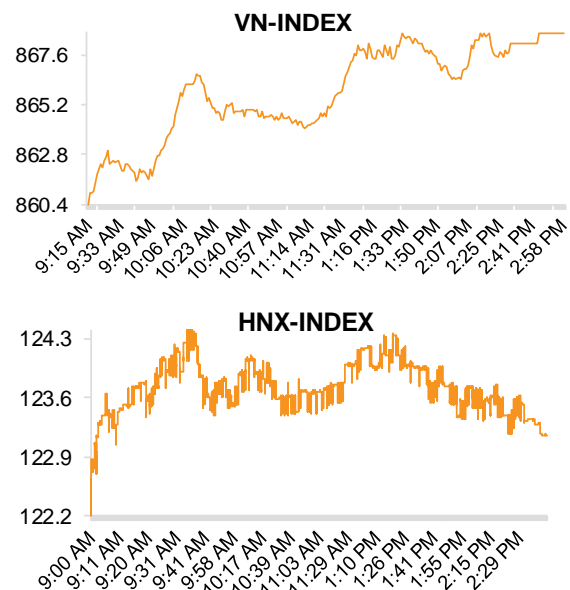
All sectors rose today, led by Energy (+3.9%), Health Care (+2.5%), and IT (+2.4%). Top index movers included VIC (+3.4%), VCB (+1.2%), VPB (+6.0%), BID (+1.8%) and PLX (+4.2%). Top index laggards consisted of HNG (-1.6%), DAT (-6.9%), PDR (-1.6%), PME (-1.9%), and SVC (-5.1%). Top three major put-through transactions were PNJ with 1.2m shares (VND73.7bn), CTG with 2.5m shares (VND62.5bn) and HPX with 2.2m shares (VND57.4bn).

Foreigners net sold on HOSE to the amount of VND414.9bn and also net sold on HNX to the amount of VND7.0bn. They mainly bought VCB (VND86.6bn), PNJ (VND73.7bn) and E1VFN30 (VND70.8bn); and mainly sold VNM (VND125.6bn), HPG (VND116.4bn) and VCB (VND116.1bn).

Snapshot	HOSE	HNX
Close (pts)	868.7	123.2
1 Day change (%)	1.63	0.43
Volume (mn shs)	381.5	61.7
Value (US\$m)	286.7	34.0
Gainers	256	117
Losers	71	54
Unchanged	53	179

Commodities & Currencies	Close	%chg
Gold(USD/Oz)	1,930	-0.3
WTI Oil (\$/B) 1Mth	43	0.8
Brent Oil (\$/B) 1Mth	45	0.8
USDVND	23,178	0.0
EURVND	27,432	0.4

Source: Bloomberg



Sectors (VNIndex)	Index Wgt (%)	Price 1D chg	P/E x	P/B x
Consumer Discretionary	2.6	2.1%	13.6	2.3
Consumer Staples	15.8	1.2%	23.9	5.1
Energy	2.4	3.9%	96.8	2.7
Financials	29.5	1.9%	14.1	2.1
Health Care	1.1	2.5%	17.6	3.0
Industrials	7.9	0.9%	19.3	2.2
IT	1.4	2.4%	11.9	2.4
Materials	4.7	1.5%	15.0	1.8
Real Estate	25.8	1.7%	25.3	3.3
Utilities	7.0	1.2%	14.5	2.2

Source: Bloomberg

Country Peering	Close Points	1D chg %	P/E x	P/B x	Market cap US\$bn
China	4,756	0.8%	18.0	2.1	5,641
India	11,466	0.8%	28.7	2.7	1,198
Indonesia	5,277	0.1%	10.4	0.4	418
Singapore	2,539	0.4%	19.2	0.9	325
Malaysia	1,569	-0.5%	20.5	1.6	243
Philippines	5,944	-1.0%	19.8	1.5	158
Taiwan	12,647	0.3%	20.7	2.0	1,295
Thailand	1,317	1.4%	21.7	1.5	447
Vietnam	869	1.6%	14.5	1.9	130

Source: Bloomberg 24-Aug

Market News

Oil rises with dual storms shutting U.S. gulf coast production

Oil edged higher as production was disrupted by two storms approaching the U.S. Gulf Coast. Futures rose 0.8% in New York. Almost 58% of crude output, or more than 1 million barrels a day, in the Gulf of Mexico was closed as of midday Sunday. The storms Marco and Laura -- the latter of which is forecast to become a hurricane -- are coming from different directions and have the potential to cause billions of dollars in damage. The weather systems could force refineries to shut and also hit demand when they near land. Crude, and other risk assets including equities, received a boost on Monday amid a thaw in U.S.-China relations. President Donald Trump's team was said to be privately seeking to reassure American companies that they can still do business with the WeChat messaging app in China. (*Bloomberg*)

Vietnam to stop new coal-fired power projects in 2020-2030

As planned, the generation of renewable power will soar to 32% of total energy produced in 2030 and to 40.3% in 2045, while coal-fueled power will dip to 36% in 2035 and 31% in 2045 from the current 42%, so no additional coal-fired thermal power plants will be developed in the 2020-2030 period, heard a working session between Deputy Prime Minister Trinh Dinh Dung and some ministries and departments on August 14. Speaking at the working session discussing the National Power Development Planning VIII in the 2021-2030 period with a vision toward 2045, Deputy PM Dung said that the country will shift to renewable energy sources in the year to come, but still ensure the environmental protection and the development of gas-fired and liquefied natural gas power sectors. The move is aimed at reducing Vietnam's reliance on imported gas, Nguoi Lao Dong Online reported, citing Dung. Deputy PM Dung also encouraged local investors and firms to join power production and exploit renewable power sources and liquefied natural gas for power generation. It is necessary to map out a plan for the energy development based on huge potential and socioeconomic situation in each locality, according to Dung. At the session, Tran Ky Phuc, head of the Vietnam Energy Institute, a consulting unit for the National Power Development Planning (NPDP) VIII, said that power demand predicted in the NPDP VIII would be lower than that in the adjusted NPDP VII. It is forecast to drop by three or four billion kWh in 2020 and some 9-10bn kWh in 2030, according to a study conducted by the institute. However, power consumption in the 2021-2030 period is expected to rise by 8% each year. (*Vietnamnet.vn*)

Economics Update

Facing new growth challenges

Vietnam confirms first local Covid-19 transmission in 100 days

A fresh Covid-19 outbreak began on 25 Jul when a 57-year-old man in the central city of Da Nang was tested positive with the coronavirus, making this the first case of a Covid-19 community transmission after 99 days of no local transmission case. The outbreak has now spread to 15 localities, including Vietnam's two largest cities, with total cases of 525 as of 20 Aug.

Covid-19 casts shadow on Vietnam's 2H20F economic outlook

The second wave of the pandemic is having a negative impact on all aspects of Vietnam's economy, especially in the services sector and labour market. The recovery of domestic tourism could be halted as flights and hotel bookings are cancelled and holiday plans are delayed for fear of catching the virus. Also, the lockdowns in Da Nang city and Quang Nam province, along with the halt of some nonessential services in other provinces could stifle growth in some service sub-sectors, especially accommodation and catering, travel and entertainment. The pandemic has also affected the labour market, and the unemployment rate of those of working age edged up to 2.73% in 2Q20, from 2.22%

in 1Q20, the highest level in a decade. We are concerned the second Covid-19 wave could further worsen the unemployment rate as the year progresses.

Government boosts public investment to invigorate the economy

The General Statistics Office (GSO) estimates the 1H20 disbursed social investment capital at current prices at VND850.3tr, up 3.4% yoy, the lowest growth in the FY16-20 period. FDI capital has fallen, with 1H20 disbursement sliding 4.9% yoy to US\$8.7bn, while registered FDI declined 6.9% yoy to US\$18.8bn. In order to offset the FDI decline and support growth, the government has accelerated public investment. The disbursed investment capital under the state budget (public investment) in 1H20 rose 21.5% yoy to VND157.4tr. The public investment accelerated further in Jul, with disbursed funds estimated at VND45.7tr (+13.6% mom), bringing total disbursed public investment capital in 7M20 to VND203tr (+27.2% yoy), way above the 4.7% increase in 7M19, and which made up 42.7% of the full-year target.

Exports maintain positive growth despite Covid-19

The General Department of Vietnam Customs said Jul's exports value rose 10.2% mom to US\$24.9bn (+8.2% yoy), the highest monthly level since Sep 2019, while the 7M20 exports value edged up 1.5% yoy to US\$147.6bn. The growth was spurred by domestic enterprises, whose exports value in 7M20 rose 13.7% yoy to US\$52.2bn. In contrast, 7M20 imports fell 3.2% yoy to US\$139.2bn as domestic demand weakened amid the rising unemployment rate and lower workers' incomes. As a result, the 7M20 trade surplus soared to US\$8.4bn, from US\$1.7bn in the same period last year.

We cut 2020F GDP growth to 3.5% in our baseline scenario

As we see more downside risks for the services sector and labour market in coming months amid the pandemic, we revise down our 2020F GDP growth forecast to 3.5% in our baseline scenario (from 4.5% previously). In this scenario, we forecast the services, industry and construction, agricultural, forestry and fishery sectors growing by 3.2% yoy, 6.6% yoy and 3.2% yoy, respectively, in 2H20F. We maintain a positive view on Vietnam's medium-term economic outlook, on the back of external demand recovery and the accelerated relocation of manufacturing facilities from China to Vietnam.

Read the full report: [HERE](#)

Notable Corporate Events

Mobile World Investment Corporation (MWG VN, HOSE) – 7M20 Business results: MWG's net revenue increased nearly 6% yoy to VND64,308bn in 7M20, while after-tax profit eased more than 2% yoy to VND2,353bn, a company report showed. The results mean MWG has completed 58% of its full-year revenue target and 68% of FY20F profit plan. (Ndh.vn)

<to be continued>

COVERAGE SUMMARY

Ticker	Close price	Adjusted target price	Dividend yield	Upside	Recommendation	Latest report
PC1	19,300	17,200	0.0%	-10.9%	REDUCE	Link
LPB	9,200	10,000	0.0%	8.7%	HOLD	Link
NLG	27,350	39,600	2.6%	47.4%	ADD	Link
ACV	55,200	79,400	1.4%	45.2%	ADD	Link
DPM	15,850	15,800	8.5%	8.2%	HOLD	Link
QNS	33,600	44,300	2.1%	34.0%	ADD	Link
LTG	21,200	27,300	9.0%	37.8%	ADD	Link
VCB	83,900	86,200	1.2%	4.0%	HOLD	Link
MBB	17,800	26,200	5.5%	52.7%	ADD	Link
VPB	23,200	25,000	0.0%	7.8%	HOLD	Link
TCM	22,750	28,200	2.5%	26.4%	ADD	Link
HPG	24,800	27,300	2.1%	12.2%	HOLD	Link
PVT	11,000	14,400	11.9%	42.8%	ADD	Link
STK	15,000	22,400	10.2%	59.5%	ADD	Link
PNJ	58,600	78,800	3.1%	37.6%	ADD	Link
KDH	23,900	28,300	2.5%	20.9%	ADD	Link
DCM	9,160	8,900	10.8%	7.9%	HOLD	Link
VTP	141,100	111,000	1.7%	-19.6%	REDUCE	Link
ACB	21,000	28,500	3.3%	39.0%	ADD	Link
GAS	73,000	70,000	5.8%	1.6%	HOLD	Link
PVS	12,400	16,500	7.9%	41.0%	ADD	Link
PVD	10,750	11,700	0.0%	8.8%	HOLD	Link
MSH	29,800	51,600	14.2%	87.4%	ADD	Link
MWG	84,100	138,400	3.4%	68.0%	ADD	Link
POW	10,100	13,600	0.0%	34.7%	ADD	Link
TCB	20,950	27,400	0.0%	30.8%	ADD	Link

Ticker	Close price	Adjusted target price	Dividend yield	Upside	Recommendation	Latest report
PPC	24,050	27,400	9.3%	23.3%	ADD	Link
VIB	21,400	23,800	0.0%	11.2%	HOLD	Link
KBC	13,900	17,500	0.0%	25.9%	ADD	Link
VNM	116,500	131,000	5.4%	17.8%	ADD	Link
VHM	80,000	104,300	1.4%	31.8%	ADD	Link
VJC	100,000	103,400	0.9%	4.3%	HOLD	Link
VHC	38,600	39,700	3.2%	6.0%	HOLD	Link
VRE	26,900	38,000	0.0%	41.3%	ADD	Link
GMD	23,000	29,500	0.0%	28.3%	ADD	Link
DBC	48,550	52,300	3.1%	10.8%	HOLD	Link
FPT	48,450	61,700	4.6%	31.9%	ADD	Link
MML	43,300	73,700	0.0%	70.2%	ADD	Link
CRE	21,950	22,000	4.5%	4.7%	HOLD	Link

MARKET MOVEMENTS

HOSE					
Top gainers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
PNC	9,950	650	6.99	15,130	0.002
TDH	7,660	500	6.98	4.22MLN	0.013
TAC	45,200	2,950	6.98	14,580	0.029
VAF	11,500	750	6.98	10	0.008
DGW	49,100	3,200	6.97	1.08MLN	0.039

Top losers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
HOT	39,400	-2,950	-6.97	180	-0.007
DAT	55,700	-4,100	-6.86	290	-0.054
BRC	10,650	-750	-6.58	1,250	-0.003
DHM	7,300	-490	-6.29	2,770	-0.004
NVT	4,500	-290	-6.05	20,360	-0.007

Top index movers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
VIC	89,000	2,900	3.37	1.05MLN	2.801
VCB	83,900	1,000	1.21	1.53MLN	1.059
VPB	23,200	1,300	5.94	7.22MLN	0.912
BID	39,650	700	1.80	940,780	0.804
PLX	48,500	1,950	4.19	1.04MLN	0.721

Top index laggards					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
HNG	12,400	-200	-1.59	1.55MLN	-0.063
DAT	55,700	-4,100	-6.86	290	-0.054
PDR	27,000	-450	-1.64	833,160	-0.048
PME	68,800	-1,300	-1.85	295,110	-0.028
SVC	66,600	-3,600	-5.13	1,200	-0.026

Top liquidity					
Ticker	Last Price	Chg	%chg	Val. (VNDbn)	Index impact
HPG	24,800	450	1.85	344	0.355
VNM	116,500	900	0.78	178	0.448
DGC	36,150	2,350	6.95	171	0.087
FPT	48,450	1,050	2.22	171	0.235
VPB	23,200	1,300	5.94	165	0.912

HNX					
Top gainers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
NHP	700	100	16.67	253,400	0.002
VIG	800	100	14.29	542,000	0.003
GDW	23,100	2,100	10.00	301	0.003
HTC	27,500	2,500	10.00	17,000	0.014
LCS	2,200	200	10.00	27,400	0.001

Top losers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
BII	700	-100	-12.50	589,210	-0.004
CTB	31,500	-3,500	-10.00	200	-0.030
FID	900	-100	-10.00	3,000	-0.001
KTT	7,200	-800	-10.00	380	-0.002
LO5	1,800	-200	-10.00	2,300	-0.001

Top index movers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
SHB	13,700	300	2.24	15.56MLN	0.434
PVS	12,400	200	1.64	5.53MLN	0.049
SHN	9,200	400	4.55	15,330	0.048
DL1	31,000	1,000	3.33	305	0.047
VCS	65,000	1,400	2.20	372,400	0.046

Top index laggards					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
ACB	21,000	-200	-0.94	6.93MLN	-0.423
NVB	8,200	-100	-1.20	2.26MLN	-0.040
CTB	31,500	-3,500	-10.00	200	-0.030
SZB	28,900	-1,200	-3.99	5,900	-0.017
L14	50,300	-700	-1.37	86,486	-0.012

Top liquidity					
Ticker	Last Price	Chg	%chg	Val. (VNDbn)	Index impact
ACB	21,000	-200	-0.94	145	-0.423
PVS	12,400	200	1.64	68	0.049
SHB	13,700	300	2.24	50	0.434
TAR	20,600	1,800	9.57	26	0.036
SHS	11,300	200	1.80	25	0.041

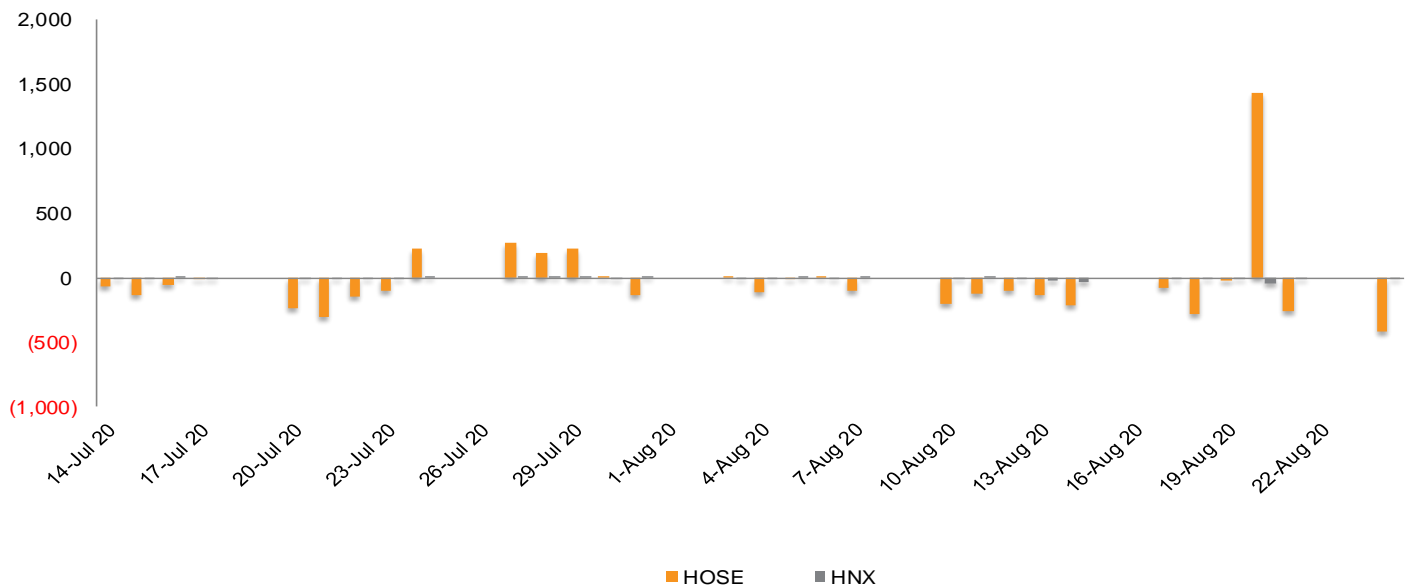
Source: Bloomberg

FOREIGN ACTIVITIES

Volume (Mn'shs)	HOSE	HNX	Value (VND'bn)	HOSE	HNX
BUY	18.7	0.3	BUY	595.9	7.2
% of market	5.1%	0.4%	% of market	9.2%	0.9%
SELL	28.9	1.7	SELL	1,010.9	14.2
% of market	7.9%	2.8%	% of market	15.6%	1.8%
NET BUY (SELL)	(10.2)	(1.4)	NET BUY (SELL)	(414.9)	(7.0)

Source: HSX, HNX

Foreign net buy/sell (30 days) in VND'bn



YTD ACCUMULATION

Volume (Mln'shs)	HOSE	HNX	Value (VND'bn)	HOSE	HNX
BUY	2,918.1	91.1	BUY	110,406.2	1,265.2
% of market	6.6%	1.1%	% of market	14.5%	0.7%
SELL	3,746.2	324.4	SELL	113,641.9	3,446.1
% of market	8.4%	3.8%	% of market	15.0%	2.0%
NET BUY (SELL)	(828.1)	(233.3)	NET BUY (SELL)	(3,235.7)	(2,180.9)

Source: HSX, HNX

FOREIGN ACTIVITIES

HOSE					
Top buy by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
VCB	83,900	1,000	1.21	86.6	1.059
PNJ	58,600	2,300	4.09	73.7	0.148
E1VFN30	13,580	270	2.03	70.8	0.000
CTG	24,400	100	0.41	62.9	0.106
VHM	80,000	500	0.63	56.7	0.478

HNX					
Top buy by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
VCS	65,000	1,400	2.20	4.7	0.000
PVS	12,400	200	1.64	1.1	0.000
BVS	10,100	200	2.02	0.5	0.000
PVI	33,400	0	0.00	0.3	0.000
DXP	10,500	0	0.00	0.1	0.000

Top sell by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
VNM	116,500	900	0.78	125.6	0.448	
HPG	24,800	450	1.85	116.4	0.355	
VCB	83,900	1,000	1.21	116.1	1.059	
VHM	80,000	500	0.63	112.8	0.478	
PNJ	58,600	2,300	4.09	73.7	0.148	

Top sell by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
PVS	12,400	200	1.64	3.0	0.000	
SD5	4,900	400	8.89	1.8	0.000	
VCS	65,000	1,400	2.20	1.8	0.000	
VCG	32,000	0	0.00	1.7	0.000	
SHB	13,700	300	2.24	1.3	0.000	

Top net buy by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
E1VFN30	13,580	270	2.03	13.9	0.000	
DGW	49,100	3,200	6.97	12.3	0.039	
KSB	28,300	450	1.62	8.6	0.007	
PLX	48,500	1,950	4.19	7.7	0.721	
KDC	36,550	300	0.83	6.5	0.022	

Top net buy by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
VCS	65,000	1,400	2.20	2.9	0.000	
BVS	10,100	200	2.02	0.5	0.000	
PVI	33,400	0	0.00	0.2	0.000	
EID	11,200	-100	-0.88	0.1	0.000	
DXP	10,500	0	0.00	0.1	0.000	

Top net sell by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
VNM	116,500	900	0.78	-95.9	0.448	
HPG	24,800	450	1.85	-81.2	0.355	
VHM	80,000	500	0.63	-56.0	0.478	
VRE	26,900	400	1.51	-48.6	0.266	
VCB	83,900	1,000	1.21	-29.5	1.059	

Top net sell by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
PVS	12,400	200	1.64	-1.94	0.000	
SD5	4,900	400	8.89	-1.81	0.000	
VCG	32,000	0	0.00	-1.65	0.000	
SHB	13,700	300	2.24	-1.32	0.000	
SD6	2,800	200	7.69	-1.31	0.000	

24-Aug-20

Source: Bloomberg, HOSE, HNX

TOP 60 MARKET CAP STOCKS SNAPSHOT ON HOSE

No.	Ticker	Price VND	Price change (%)			Mkt. Cap US\$ <i>mln</i>	Outs. Vol. <i>Mln'shs</i>	Float ratio %	Avail. Flt % (30 days-shs)	Ave. daily vol. <i>x</i>	P/E <i>x</i>	P/B <i>x</i>	ROE %	ROA %
			1M	3M	6M									
1	VCB VM	83,900	3.6	3.6	-3.8	13,425	3,709	25.2	6.3	742,352	17.1	3.5	22.0	1.6
2	VIC VM	89,000	1.1	-7.7	-17.1	12,988	3,382	23.2	22.8	413,919	39.5	3.7	9.3	1.9
3	VHM VM	80,000	5.3	4.6	-4.8	11,354	3,290	23.4	28.3	1,576,466	11.8	3.8	37.0	12.3
4	VNM VM	116,500	4.9	1.8	9.5	8,753	1,741	71.2	41.3	1,138,513	21.0	6.7	33.0	23.9
5	BID VM	39,650	3.8	0.9	-14.4	6,880	4,022	19.0	12.3	805,005	18.6	2.1	12.3	0.6
6	GAS VM	73,000	6.9	-1.2	-13.0	6,028	1,914	4.2	45.7	583,513	14.1	2.7	20.5	15.0
7	SAB VM	183,000	1.0	5.2	2.8	5,063	641	10.4	36.8	166,429	28.9	6.4	23.7	17.0
8	CTG VM	24,400	9.7	7.0	0.0	3,920	3,723	35.5	0.0	4,119,246	8.1	1.1	14.6	0.9
9	HPG VM	24,800	10.8	9.2	31.1	3,545	3,313	52.9	15.9	13,004,030	9.4	1.6	18.1	8.5
10	TCB VM	20,950	7.4	-0.5	-2.6	3,164	3,500	70.0	0.0	1,820,085	6.8	1.1	17.6	2.9
11	MSN VM	53,600	3.1	-13.5	4.9	2,716	1,175	36.8	10.4	1,224,492	16.5	2.7	13.9	4.4
12	NVL VM	63,000	0.2	18.2	17.5	2,639	971	29.0	32.4	1,331,730	15.9	2.7	17.8	4.4
13	VRE VM	26,900	-3.8	4.3	-8.3	2,637	2,272	39.7	18.3	2,254,654	25.5	2.2	8.9	6.4
14	PLX VM	48,500	6.8	4.5	-4.2	2,523	1,206	10.0	5.3	511,365	110.0	3.0	3.2	1.1
15	VPB VM	23,200	9.4	-3.9	-13.4	2,440	2,438	73.4	0.0	3,227,374	5.6	1.2	23.5	2.7
16	VJC VM	100,000	-3.7	-12.3	-21.9	2,260	524	46.2	12.2	301,913	28.9	3.5	12.4	4.2
17	GVR VM	11,950	8.6	-4.4	N/A	2,062	4,000	100.0	12.5	1,353,768	15.5	1.0	6.6	4.0
18	MBB VM	17,800	7.9	3.2	-11.4	1,852	2,411	67.1	0.0	3,979,756	5.1	1.0	20.7	1.9
19	MWG VM	84,100	6.2	-1.1	-20.8	1,643	453	89.1	0.0	776,388	10.1	2.7	30.3	10.5
20	FPT VM	48,450	5.6	0.0	6.1	1,639	784	75.5	0.0	1,443,037	11.3	2.5	23.6	10.1
21	BVH VM	46,900	7.6	-4.6	-16.3	1,502	742	31.9	20.8	561,312	28.6	1.8	6.8	0.9
22	HVN VM	24,450	0.4	-9.1	-2.4	1,496	1,418	3.9	20.8	534,748	N/A	3.0	-38.4	-7.3
23	HDB VM	28,200	11.5	18.0	3.5	1,175	966	71.3	9.2	926,908	6.7	1.3	21.6	1.8
24	POW VM	10,100	8.5	0.0	1.0	1,020	2,342	87.9	37.7	3,064,330	10.9	0.8	8.0	3.8
25	EIB VM	16,950	0.9	0.3	-1.5	899	1,229	94.0	0.1	221,350	29.9	1.3	4.4	0.5
26	STB VM	11,300	3.7	10.8	4.1	879	1,804	96.2	14.4	8,886,910	8.4	0.7	9.2	0.5
27	TPB VM	22,400	8.2	6.7	10.6	789	817	53.4	0.0	67,077	5.4	1.3	26.6	2.1
28	HNG VM	12,400	-0.8	-14.5	-8.1	593	1,109	18.8	48.7	811,587	N/A	1.5	-17.8	-5.9
29	DHG VM	104,800	12.2	12.8	6.9	591	131	5.2	45.3	12,883	20.8	4.3	21.2	15.9
30	PNJ VM	58,600	4.6	-7.3	-27.8	569	225	71.2	0.0	505,482	12.7	2.8	23.6	14.1
31	KDH VM	23,900	2.8	17.8	3.1	568	551	79.8	5.4	538,608	12.3	1.7	15.4	8.9
32	BHN VM	49,000	-4.3	-12.5	-18.3	490	232	0.9	31.5	7,748	31.9	2.4	7.7	4.2
33	REE VM	35,950	10.6	15.2	6.8	481	310	57.8	0.0	483,505	7.5	1.1	14.8	7.9
34	APH VM	74,700	N/A	N/A	N/A	473	147	100.0	60.2	N/A	N/A	5.0	N/A	N/A
35	VGC VM	22,350	15.5	26.6	24.2	432	448	34.5	39.7	745,963	16.4	1.5	9.3	3.1
36	PDR VM	27,000	13.2	8.7	18.5	431	370	37.2	48.2	735,619	11.0	2.4	23.3	7.1
37	GEX VM	21,250	7.3	24.3	14.6	431	470	76.4	33.3	3,902,765	15.3	1.6	10.9	3.2
38	LGC VM	47,400	4.9	9.5	18.5	394	193	0.6	4.0	18,809	32.0	2.9	9.5	2.6
39	SSI VM	15,000	4.9	4.9	7.1	389	601	83.6	51.2	4,763,582	8.7	0.9	10.7	3.8
40	SBT VM	14,300	-1.7	-4.0	-34.6	362	587	18.4	94.4	3,625,790	25.5	1.2	5.1	2.1
41	PHR VM	58,500	11.0	28.6	21.9	342	135	32.4	37.0	1,524,617	10.0	2.6	27.3	14.6
42	PPC VM	24,050	0.4	0.0	-12.2	333	321	24.6	32.7	134,743	7.1	1.3	18.5	15.7
43	KDC VM	36,550	19.8	26.0	100.8	324	206	62.6	76.1	631,258	127.3	1.3	1.0	0.5
44	TCH VM	20,400	-1.2	-10.3	-50.9	311	353	50.0	44.7	3,901,885	9.0	1.5	17.0	9.0
45	VHC VM	38,600	8.0	14.2	17.9	303	182	50.1	67.5	542,884	7.1	1.3	16.6	12.6
46	NLG VM	27,350	6.4	18.9	11.2	295	250	59.0	1.3	1,079,849	8.3	1.3	17.2	7.9
47	GMD VM	23,000	23.7	19.2	21.7	295	297	80.3	0.0	468,164	16.7	1.1	6.7	4.4
48	VPI VM	41,800	0.1	-1.3	0.0	289	160	62.6	45.9	619,020	13.1	2.7	21.3	5.9
49	NT2 VM	22,800	8.6	11.2	17.5	283	288	32.3	30.5	341,030	8.5	1.4	18.0	10.3
50	KBC VM	13,900	3.0	8.2	-4.1	282	470	69.9	28.3	2,059,582	11.2	0.7	6.2	3.3
51	DPM VM	15,850	11.2	9.3	33.8	268	391	32.1	37.8	2,891,836	10.0	0.8	8.9	6.1
52	HPX VM	26,600	-1.5	-0.7	12.5	264	230	33.7	35.1	413,241	13.7	2.0	14.7	5.9
53	CTD VM	79,900	8.6	17.3	28.3	263	76	66.9	2.2	716,085	9.4	0.7	7.9	4.4
54	GTN VM	24,200	4.3	43.2	46.2	260	249	16.3	99.6	2,436,276	N/A	2.4	-1.3	-0.7
55	SCS VM	114,800	0.8	-1.3	-0.2	251	51	98.3	27.2	21,675	12.4	7.6	55.1	42.9
56	HT1 VM	14,850	14.2	9.2	2.1	244	382	97.0	42.9	502,946	7.7	1.0	13.5	7.4
57	HCM VM	18,400	6.7	-0.5	4.8	242	305	39.6	49.2	2,018,877	11.4	1.3	11.5	7.0
58	VCF VM	210,000	1.0	-5.3	9.4	241	27	1.2	48.4	334	8.2	3.3	40.2	29.9
59	DGC VM	36,150	N/A	N/A	N/A	232	149	57.5	48.1	N/A	7.7	1.5	20.2	14.6
60	HSG VM	11,800	12.9	21.6	59.5	226	444	65.3	38.8	9,535,248	6.7	0.9	13.6	4.5

Source: Bloomberg 24 Aug

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