

Market Commentary: The VN-INDEX rose 0.6%, small and mid-cap stocks in target

The VN-INDEX closed up 0.6% today, its first gain in four sessions, as investors sought to buy small and mid-cap stocks. The market kicked off with all stocks rising, lifting Vietnam's main stock index above the reference level from its one-week low hit in the previous session, with support from BVH (+1.6%), VRE (+1.0%) and BID (+0.5%). However, a selling pressure gradually appeared and capped the market's advance. Later on, investors started to pick up small and mid-cap stocks, thus sending several groups of stocks to their ceiling price, such as HAG, HNG, DGW or D2D. Notably, VCB rose 0.9% and alone added 0.7pts to the index, followed by GVR, VHM and PLX. On the opposite side, VNM and HDB lost 0.3% and 0.9%, respectively. At the end of the session, the VN-INDEX edged up 0.5% to close at 851.2pts. In Hanoi, the HNX-INDEX gained 1.8% to end at 119.2pts, thanks mainly to SHB that rose to its ceiling price.

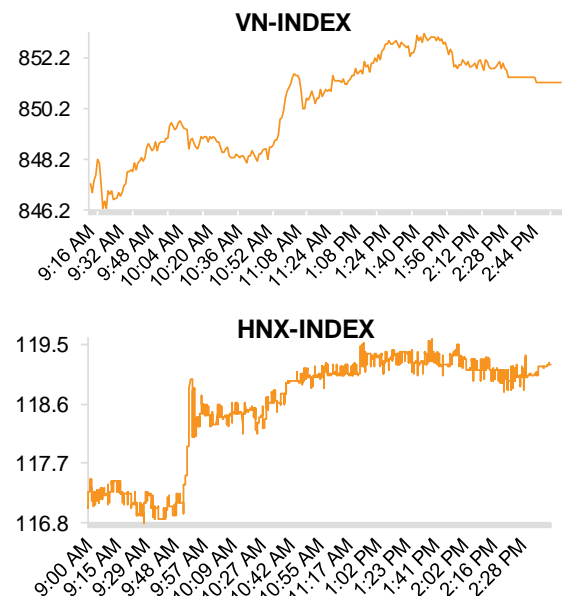
All sectors rose today, led by Energy (+1.8%), Health Care (+1.3%), and Materials (+0.7%). Top index movers included VCB (+0.9%), GVR (+4.1%), VHM (+0.5%), PLX (+2.1%) and HNG (+6.7%). Top index laggards consisted of VNM (-0.3%), HDB (-0.9%), DAT (-7.0%), CAV (-5.0%), and STG (-6.1%). Top three major put-through transactions were VPB with 2.9m shares (VND58.4bn), STB with 3.7m shares (VND39.8bn), and HNG with 3m shares (VND36bn).

Foreigners net sold on HOSE to the amount of VND16.8bn, and also net sold on HNX to the amount of VND4.2bn. They mainly bought HPG (VND61.9bn), VHM (VND45.3bn) and VIC (VND20.0bn); and mainly sold HPG (VND54.3bn), VNM (VND51.5bn) and VIC (VND24.3bn).

Snapshot	HOSE	HNX
Close (pts)	851.2	119.2
1 Day change (%)	0.56	1.85
Volume (mn shs)	240.1	65.8
Value (US\$m)	172.6	36.1
Gainers	200	92
Losers	101	61
Unchanged	79	197

Commodities & Currencies	Close	%chg
Gold(USD/Oz)	1,999	0.7
WTI Oil (\$/B) 1Mth	43	-0.7
Brent Oil (\$/B) 1Mth	45	-0.7
USDVND	23,176	0.0
EURVND	27,714	-0.4

Source: Bloomberg



Sectors (VNIndex)	Index Wgt (%)	Price 1D chg	P/E x	P/B x
Consumer Discretionary	2.6	0.5%	13.3	2.3
Consumer Staples	15.9	0.3%	23.4	5.0
Energy	2.4	1.8%	93.6	2.6
Financials	29.2	0.6%	13.8	2.1
Health Care	1.1	1.3%	16.7	2.9
Industrials	8.0	0.5%	19.0	2.2
IT	1.4	0.6%	11.4	2.4
Materials	4.4	0.7%	14.4	1.6
Real Estate	25.9	0.3%	24.6	3.3
Utilities	7.0	0.7%	14.4	2.2

Source: Bloomberg

Country Peering	Close Points	1D chg %	P/E x	P/B x	Market cap US\$bn
China	4,741	-1.5%	18.0	2.1	5,755
India	11,408	0.2%	28.5	2.7	1,189
Indonesia	5,273	-0.4%	10.1	0.4	417
Singapore	2,561	-0.1%	17.2	0.9	330
Malaysia	1,575	-0.2%	20.4	1.6	244
Philippines	6,042	-1.9%	20.2	1.5	161
Taiwan	12,779	-0.7%	20.8	2.0	1,323
Thailand	1,309	-1.6%	21.4	1.5	460
Vietnam	851	0.6%	14.2	1.9	129

Source: Bloomberg 19-Aug

Market News

Oil dips on signs of ample gasoline stockpiles before OPEC+ meet

Oil eased from a five-month high in New York after a report signaled surging U.S. gasoline stockpiles, suggesting faltering demand. The American Petroleum Institute reported motor fuel inventories gained by about 5m barrels last week, according to people familiar, offsetting a decline in crude stockpiles. OPEC and its allies will meet later Wednesday to discuss their deal, amid signs physical oil prices are weakening as the group this month started unwinding some of its record output cutbacks. Crude has been largely steady despite the higher supply from OPEC+. Saudi Arabia is keeping up the pressure on the group's laggards to adhere to their production targets and compensate for past shortcomings, to prevent too much oil from hitting the markets. *(Bloomberg)*

The EVFTA 'dose' for the drug market

With EVFTA, Vietnam's pharmacy firms will have to compete fairly with the manufacturers from the EU. A recent study of BMI Research found that in the next five years, Vietnam's pharmacy industry will continue to be among 20 markets with the fastest and most stable growth rates. Regarding market scale, it predicted that market value would reach US\$7.7bn by 2021 and US\$16.1bn by 2026, with a CAGR of 11% if calculated in VND. In order to compete with Indian and Chinese low-cost products, some US pharmacy firms have licensed local pharmacy firms to make drugs, or buy into enterprises in local underdeveloped markets like Vietnam, so as to use the cheap labor force and cut production costs. Vietnam is believed to be an attractive destination for multinationals to set up their production facilities which make products for export to third countries. Many large-scale projects have kicked off including the US\$80m medicine factory in the HCM City High-Tech Park Zone developed by Vietnamese Vinapharm and French Sanofi Group. More recently, Vietnam has witnessed the establishment of AstraZeneca Vietnam, a subsidiary of the world's big pharmacy manufacturer AstraZeneca. The group pledged to invest VND5tr, or US\$220m in Vietnam in 2020-2024.

In the past, foreign businesses were subject to limitations in drug distribution, including storage and transportation services. But with EVFTA, Vietnamese enterprises will have to compete fairly with businesses from the EU like AstraZeneca. Vietnamese businesses have every reason to worry about the competition as European pharmacy firms can join more deeply into the supply, production and distribution chains in the Vietnamese market. The quality of many made-in-Vietnam products is nearly the same as the quality of foreign imports, while the price is just equal to 1/20, but Vietnamese patients still prefer foreign products. To prepare for competition, many Vietnamese firms including Hau Giang Pharmacy, Bidiphar, Imexpharm and Pymepharco have planned big investments to upgrade their factories with modern technologies to improve the quality of products. However, equipping factories with imported GMP-EU standard technology, which costs VND300bn on average, is a big challenge for Vietnam's enterprises. *(vietnamnet.vn)*

Notable Corporate Events

FPT Corporation (FPT VN, HOSE) - Business results: FPT's 7M20 revenue and net profit reached VND15,958bn (+8.2% yoy) and VND1,922bn (+13.9% yoy), a company report showed. The results meant FPT has completed 49% of its full-year revenue target and 52% of FY20F profit plan. *(ndh.vn)*

<to be continued>

COVERAGE SUMMARY

Ticker	Close price	Adjusted target price	Dividend yield	Upside	Recommendation	Latest report
PC1	18,650	17,200	0.0%	-7.8%	HOLD	Link
LPB	9,000	10,000	0.0%	11.1%	ADD	Link
NLG	26,750	39,600	2.7%	50.7%	ADD	Link
ACV	55,000	79,400	1.4%	45.7%	ADD	Link
DPM	14,350	15,800	9.4%	19.5%	ADD	Link
QNS	31,400	44,300	2.3%	43.3%	ADD	Link
LTG	20,000	27,300	9.6%	46.1%	ADD	Link
VCB	83,000	86,200	1.2%	5.1%	HOLD	Link
MBB	17,050	26,200	5.8%	59.4%	ADD	Link
VPB	21,400	25,000	0.0%	16.8%	ADD	Link
TCM	21,650	28,200	2.6%	32.9%	ADD	Link
HPG	24,250	27,300	2.1%	14.7%	HOLD	Link
PVT	11,000	14,400	11.9%	42.8%	ADD	Link
STK	14,900	22,400	10.2%	60.6%	ADD	Link
PNJ	55,600	78,800	3.3%	45.0%	ADD	Link
KDH	23,300	28,300	2.5%	24.0%	ADD	Link
DCM	8,650	8,900	11.4%	14.3%	ADD	Link
VTP	141,600	111,000	1.7%	-19.9%	REDUCE	Link
ACB	25,600	28,500	2.7%	14.0%	ADD	Link
GAS	72,100	70,000	5.8%	2.9%	HOLD	Link
PVS	12,200	16,500	8.0%	43.3%	ADD	Link
PVD	10,700	11,700	0.0%	9.3%	ADD	Link
MSH	29,850	51,600	14.2%	87.0%	ADD	Link
MWG	81,800	138,400	3.5%	72.7%	ADD	Link
POW	10,200	13,600	0.0%	33.3%	ADD	Link
TCB	20,200	27,400	0.0%	35.6%	ADD	Link

Ticker	Close price	Adjusted target price	Dividend yield	Upside	Recommendation	Latest report
PPC	23,400	27,400	9.6%	26.7%	ADD	Link
VIB	20,900	23,800	0.0%	13.9%	ADD	Link
KBC	13,600	17,500	0.0%	28.7%	ADD	Link
VNM	115,300	131,000	5.5%	19.1%	ADD	Link
VHM	80,000	104,300	1.4%	31.8%	ADD	Link
VJC	100,000	103,400	0.9%	4.3%	ADD	Link
VHC	37,300	39,700	3.3%	9.7%	HOLD	Link
VRE	26,350	38,000	0.0%	44.2%	ADD	Link
GMD	22,950	29,500	0.0%	28.5%	ADD	Link
DBC	47,100	52,300	3.2%	14.2%	HOLD	Link
FPT	46,850	61,700	4.7%	36.4%	ADD	Link
MML	42,900	73,700	0.0%	71.8%	ADD	Link
CRE	21,500	22,000	4.6%	6.9%	ADD	Link

MARKET MOVEMENTS

HOSE					
Top gainers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
BRC	10,700	700	7.00	340	0.002
LCG	8,880	580	6.99	1.98MLN	0.017
D2D	62,800	4,100	6.98	937,400	0.025
HAG	4,290	280	6.98	10.23MLN	0.074
SVC	70,500	4,575	6.94	1,220	0.033

Top losers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
DAT	69,100	-5,200	-7.00	10	-0.068
LAF	9,060	-680	-6.98	780	-0.003
VPS	17,350	-1,300	-6.97	9,600	-0.009
DXV	3,070	-230	-6.97	5,100	-0.001
SVT	14,050	-1,050	-6.95	1,590	-0.003

Top index movers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
VCB	83,000	700	0.85	586,790	0.741
GVR	11,500	450	4.07	2.35MLN	0.514
VHM	80,000	400	0.50	1.16MLN	0.382
PLX	47,000	950	2.06	562,910	0.351
HNG	12,800	800	6.67	1.43MLN	0.253

Top index lagers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
VNM	115,300	-300	-0.26	981,840	-0.149
HDB	27,150	-250	-0.91	736,570	-0.070
DAT	69,100	-5,200	-7.00	10	-0.068
CAV	62,700	-3,300	-5.00	5,440	-0.054
STG	18,400	-1,200	-6.12	448,460	-0.034

Top liquidity					
Ticker	Last Price	Chg	%chg	Val. (VNDbn)	Index impact
PHR	57,300	3,200	5.91	244	0.124
HPG	24,250	100	0.41	225	0.079
VNM	115,300	-300	-0.26	113	-0.149
VHM	80,000	400	0.50	92	0.382
GEX	21,700	0	0.00	84	0.000

HNX					
Top gainers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
BII	800	100	14.29	1.12MLN	0.004
VIG	800	100	14.29	635,000	0.003
FID	1,000	100	11.11	300	0.001
KDM	2,200	200	10.00	2,400	0.001
SCI	48,500	4,400	9.98	36,800	0.022

Top losers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
HLC	7,200	-800	-10.00	2,100	-0.006
VDL	27,200	-2,900	-9.63	300	-0.007
QNC	8,500	-900	-9.57	124,300	-0.011
STC	13,300	-1,400	-9.52	200	-0.004
PCE	13,500	-1,400	-9.40	100	-0.002

Top index movers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
SHB	13,600	1,200	9.68	8.28MLN	1.737
VCG	32,300	2,300	7.67	1.11MLN	0.157
SHS	11,200	600	5.66	4.48MLN	0.122
VIX	8,500	400	4.94	193,400	0.045
IDV	53,500	2,800	5.52	29,700	0.026

Top index lagers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
NVB	8,300	-100	-1.19	2.93MLN	-0.040
DST	7,900	-800	-9.20	553,100	-0.024
OCH	7,100	-200	-2.74	200	-0.019
VIF	16,900	-500	-2.87	5,000	-0.018
CTX	7,600	-700	-8.43	800	-0.014

Top liquidity					
Ticker	Last Price	Chg	%chg	Val. (VNDbn)	Index impact
ACB	25,600	0	0.00	238	0.000
SHB	13,600	1,200	9.68	110	1.737
SHS	11,200	600	5.66	49	0.122
VCG	32,300	2,300	7.67	35	0.157
NVB	8,300	-100	-1.19	24	-0.040

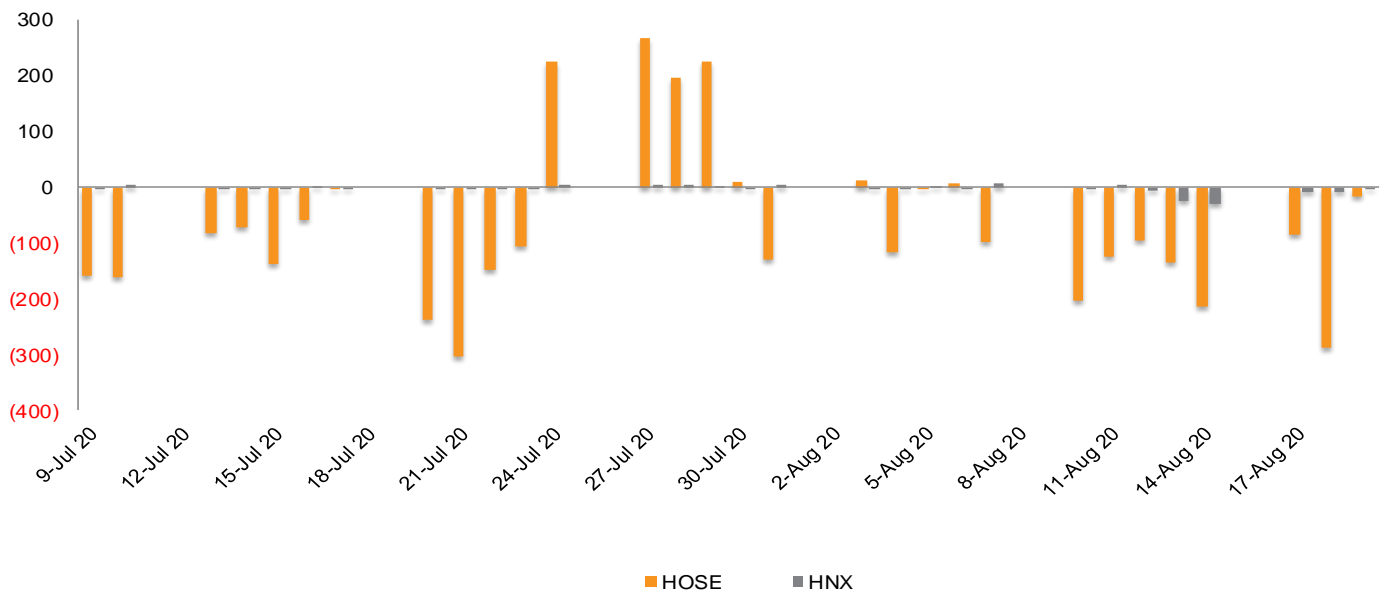
Source: Bloomberg

FOREIGN ACTIVITIES

Volume (Mn'shs)	HOSE	HNX	Value (VND'bn)	HOSE	HNX
BUY	10.7	0.7	BUY	291.9	7.3
% of market	4.6%	1.1%	% of market	7.4%	0.9%
SELL	10.4	1.2	SELL	308.7	11.5
% of market	4.5%	1.8%	% of market	7.9%	1.4%
NET BUY (SELL)	0.3	(0.5)	NET BUY (SELL)	(16.8)	(4.2)

Source: HSX, HNX

Foreign net buy/sell (30 days) in VND'bn



YTD ACCUMULATION

Volume (Mln'shs)	HOSE	HNX	Value (VND'bn)	HOSE	HNX
BUY	2,850.3	89.9	BUY	107,287.0	1,253.8
% of market	6.5%	1.1%	% of market	14.5%	0.7%
SELL	3,673.3	317.2	SELL	111,280.7	3,374.8
% of market	8.4%	3.8%	% of market	15.0%	2.0%
NET BUY (SELL)	(823.1)	(227.3)	NET BUY (SELL)	(3,993.7)	(2,121.0)

Source: HSX, HNX

FOREIGN ACTIVITIES

HOSE					
Top buy by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
HPG	24,250	100	0.41	61.9	0.079
VHM	80,000	400	0.50	45.3	0.382
VIC	86,500	0	0.00	20.0	0.000
VCB	83,000	700	0.85	15.3	0.741
VNM	115,300	-300	-0.26	15.2	-0.149

HNX					
Top buy by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
BVS	9,900	100	1.02	5.3	0.000
PVS	12,200	100	0.83	1.1	0.000
VCS	61,000	700	1.16	0.3	0.000
ART	2,400	100	4.35	0.1	0.000
SRA	12,800	1,100	9.40	0.1	0.000

Top sell by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
HPG	24,250	100	0.41	54.3	0.079	
VNM	115,300	-300	-0.26	51.5	-0.149	
VIC	86,500	0	0.00	24.3	0.000	
VHM	80,000	400	0.50	23.4	0.382	
MSN	52,700	300	0.57	21.8	0.100	

Top sell by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
BVS	9,900	100	1.02	5.7	0.000	
BCC	7,300	-100	-1.35	1.8	0.000	
PVB	15,900	0	0.00	0.6	0.000	
PGS	12,500	-200	-1.57	0.4	0.000	
SDT	3,400	0	0.00	0.4	0.000	

Top net buy by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
VHM	80,000	400	0.50	21.9	0.382	
KSB	26,800	250	0.94	14.9	0.004	
HPG	24,250	100	0.41	7.6	0.079	
STB	10,800	50	0.47	5.0	0.027	
DHC	45,400	1,100	2.48	3.9	0.018	

Top net buy by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
PVS	12,200	100	0.83	1.1	0.000	
ART	2,400	100	4.35	0.1	0.000	
VCS	61,000	700	1.16	0.1	0.000	
LHC	89,000	-100	-0.11	0.1	0.000	
MCF	9,800	600	6.52	0.0	0.000	

Top net sell by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
VNM	115,300	-300	-0.26	-36.3	-0.149	
MSN	52,700	300	0.57	-14.9	0.100	
DXG	9,050	-150	-1.63	-11.8	-0.022	
HBC	9,690	-70	-0.72	-7.8	-0.005	
SAB	180,600	0	0.00	-6.0	0.000	

Top net sell by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
BCC	7,300	-100	-1.35	-1.83	0.000	
PVB	15,900	0	0.00	-0.64	0.000	
PGS	12,500	-200	-1.57	-0.39	0.000	
BVS	9,900	100	1.02	-0.36	0.000	
SDT	3,400	0	0.00	-0.35	0.000	

19-Aug-20

Source: Bloomberg, HOSE, HNX

TOP 60 MARKET CAP STOCKS SNAPSHOT ON HOSE

No.	Ticker	Price VND	Price change (%)			Mkt. Cap US\$mIn	Outs. Vol. MIn'shs	Float ratio %	Avail. Fl % (30 days-shs)	Ave. daily vol. x	P/E x	P/B x	ROE %	ROA %
			1M	3M	6M									
1	VCB VM	83,000	0.2	5.1	-7.3	13,283	3,709	25.2	6.3	722,477	16.9	3.4	22.0	1.6
2	VIC VM	86,500	-5.5	-10.4	-17.6	12,624	3,382	23.2	22.8	382,797	38.4	3.6	9.3	1.9
3	VHM VM	80,000	-0.6	9.3	-7.0	11,355	3,290	23.4	28.9	1,545,452	11.8	3.8	37.0	12.3
4	VNM VM	115,300	-1.3	2.4	8.4	8,663	1,741	71.2	41.3	1,127,439	20.8	6.7	33.0	23.9
5	BID VM	38,600	-7.2	-1.3	-24.8	6,699	4,022	19.0	12.3	839,243	17.9	2.0	12.5	0.6
6	GAS VM	72,100	0.3	-3.6	-15.5	5,954	1,914	4.2	45.7	617,249	13.9	2.6	20.5	15.0
7	SAB VM	180,600	-5.9	5.0	1.5	4,997	641	10.4	36.8	184,077	28.5	6.3	23.7	17.0
8	CTG VM	23,300	-3.3	4.5	-13.7	3,743	3,723	35.5	0.0	4,107,563	7.8	1.1	14.6	0.9
9	HFG VM	24,250	1.9	11.3	25.2	3,467	3,313	52.9	13.4	13,322,670	9.2	1.5	18.1	8.5
10	TCB VM	20,200	-1.9	-5.2	-14.6	3,051	3,500	70.0	0.0	1,740,480	6.5	1.1	17.6	2.9
11	MSN VM	52,700	-6.2	-16.3	4.6	2,658	1,169	36.4	10.3	1,186,954	16.2	2.7	13.9	4.4
12	NVL VM	63,300	2.3	19.4	17.0	2,650	970	28.9	32.4	1,321,593	16.0	2.7	17.8	4.4
13	VRE VM	26,350	-1.9	5.8	-12.6	2,584	2,272	39.7	18.3	2,191,952	24.9	2.2	8.9	6.4
14	PLX VM	47,000	-1.1	0.4	-11.2	2,445	1,206	10.0	5.3	509,538	106.6	2.9	3.2	1.1
15	VJC VM	100,000	-8.3	-13.0	-22.1	2,260	524	46.2	12.2	309,036	28.9	3.5	12.4	4.2
16	VPB VM	21,400	-7.2	-14.4	-23.0	2,251	2,438	73.4	0.0	3,139,184	5.2	1.1	23.5	2.7
17	GVR VM	11,500	-5.0	-6.5	N/A	1,985	4,000	100.0	12.5	1,229,615	14.9	1.0	6.6	4.0
18	MBB VM	17,050	-2.6	-2.0	-21.1	1,774	2,411	67.1	0.0	3,796,931	4.9	0.9	20.7	1.9
19	MWG VM	81,800	-2.6	-6.2	-26.0	1,598	453	89.1	0.0	752,382	9.8	2.6	30.3	10.5
20	FPT VM	46,850	-2.6	-4.9	-3.3	1,585	784	75.5	0.0	1,475,503	10.9	2.5	23.6	10.1
21	HVN VM	24,300	-7.3	-10.2	-9.7	1,487	1,418	3.9	20.8	539,521	N/A	3.0	-38.4	-7.3
22	BVH VM	45,300	-6.3	-6.8	-19.7	1,451	742	31.9	20.8	563,527	27.6	1.7	6.8	0.9
23	HDB VM	27,150	0.7	15.3	-4.7	1,132	966	71.3	9.2	949,044	6.4	1.3	21.6	1.8
24	POW VM	10,200	2.0	0.0	-2.4	1,031	2,342	87.9	37.7	3,042,256	11.0	0.9	8.0	3.8
25	EIB VM	16,850	-3.4	3.7	-2.6	894	1,229	94.0	0.1	198,060	29.7	1.3	4.4	0.5
26	STB VM	10,800	-6.9	9.1	-5.3	841	1,804	96.2	14.5	9,167,526	8.0	0.7	9.2	0.5
27	TPB VM	21,150	-3.9	-3.9	-0.7	745	817	53.4	0.0	65,972	5.1	1.2	26.6	2.1
28	HNG VM	12,800	-9.9	-8.6	-4.8	612	1,109	18.8	48.7	733,913	N/A	1.6	-17.8	-5.9
29	KDH VM	23,300	-2.3	9.2	-0.1	554	551	79.8	5.4	527,251	12.0	1.7	15.4	8.9
30	DHG VM	96,300	3.5	4.7	-0.7	543	131	5.2	45.4	12,308	19.1	4.0	21.2	15.9
31	PNJ VM	55,600	-7.9	-13.5	-35.0	540	225	71.3	0.0	478,660	12.0	2.7	23.6	14.1
32	BHN VM	48,000	-8.6	-14.3	-24.4	480	232	0.9	31.5	5,921	31.2	2.4	7.7	4.2
33	REE VM	35,300	8.1	12.2	0.4	472	310	57.8	0.0	470,784	7.4	1.0	14.8	7.9
34	APH VM	72,500	N/A	N/A	N/A	459	147	100.0	60.2	N/A	N/A	4.9	N/A	N/A
35	GEX VM	21,700	0.7	25.4	15.7	440	470	76.4	33.3	3,808,112	15.6	1.6	10.9	3.2
36	VGC VM	22,200	11.0	27.6	22.7	429	448	34.5	39.0	773,597	16.3	1.5	9.3	3.1
37	PDR VM	26,400	6.5	6.7	14.7	422	370	37.2	48.2	703,075	10.7	2.3	23.3	7.1
38	LGC VM	45,900	-7.8	5.5	22.4	382	193	0.6	4.0	17,693	31.0	2.8	9.5	2.6
39	SSI VM	14,550	-12.9	1.7	-4.1	377	601	83.6	51.2	5,007,594	8.5	0.9	10.7	3.8
40	SBT VM	14,100	-6.9	-6.0	-35.9	357	587	18.4	94.4	3,734,693	25.1	1.1	5.1	2.1
41	PHR VM	57,300	6.7	28.6	30.5	335	135	32.4	37.8	1,344,857	9.8	2.6	27.3	14.6
42	PPC VM	23,400	-5.8	-4.3	-17.9	324	321	24.6	32.7	130,223	6.9	1.2	18.5	15.7
43	TCH VM	20,250	-8.2	-11.0	-54.4	309	353	50.0	44.7	3,847,793	9.0	1.5	17.0	9.0
44	KDC VM	33,500	6.3	35.6	86.6	297	206	62.6	76.1	593,915	116.7	1.2	1.0	0.5
45	GMD VM	22,950	17.1	17.4	14.8	294	297	80.3	0.0	394,736	16.7	1.1	6.7	4.4
46	VHC VM	37,300	-4.2	13.0	8.3	293	182	50.1	67.5	542,735	6.8	1.3	16.6	12.6
47	VPI VM	41,850	0.7	-1.5	-1.4	289	160	62.6	45.8	632,050	13.1	2.7	21.3	5.9
48	NLG VM	26,750	5.5	11.9	1.7	288	250	59.0	1.3	1,097,634	8.1	1.3	17.2	7.9
49	KBC VM	13,600	-5.6	3.4	-9.3	276	470	69.9	28.2	2,134,546	10.9	0.7	6.2	3.3
50	NT2 VM	21,900	-6.6	7.4	8.7	272	288	32.3	30.5	320,756	8.2	1.4	18.0	10.3
51	HPX VM	26,500	-1.9	-1.1	11.4	263	230	33.7	35.1	410,902	13.6	2.0	14.7	5.9
52	CTD VM	79,500	-6.0	16.9	13.6	262	76	66.9	2.2	741,046	9.4	0.7	7.9	4.4
53	SCS VM	116,500	1.1	3.5	0.4	255	51	98.5	27.2	20,702	12.6	7.8	55.1	42.9
54	GTN VM	23,300	2.0	35.1	28.0	250	249	16.3	99.6	2,604,290	N/A	2.3	-1.3	-0.7
55	VCF VM	217,500	3.5	3.6	8.6	249	27	1.2	48.4	371	8.5	3.4	40.2	29.9
56	DPM VM	14,350	-1.7	5.1	17.6	242	391	32.1	38.0	2,436,703	9.0	0.7	8.9	6.1
57	HT1 VM	14,300	3.2	4.4	-0.7	235	382	97.0	42.9	422,186	7.4	1.0	13.5	7.4
58	HCM VM	17,800	-7.8	-4.8	-5.6	234	305	39.6	49.2	2,016,923	11.1	1.3	11.5	7.0
59	PME VM	69,500	10.5	6.9	23.7	225	75	25.4	37.9	11,506	16.7	2.8	N/A	N/A
60	HSG VM	11,550	0.0	19.1	50.5	221	444	65.3	39.1	9,530,876	6.5	0.8	13.6	4.5

Source: Bloomberg 19 Aug

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