

Market commentary: The VN-INDEX rose 0.5% on support from Financials, Utilities stocks

The VN-INDEX edged up 0.5% at its Wednesday close, picking up momentum from the advance by Financials and Utilities stocks, while the HNX-INDEX dropped 0.2%. Vietnam's main stock index began the session in a positive manner and gradually climbed to its intraday high at 848.5pts (+0.6%), with strong support coming again from Financials large caps. Specifically, BID became the largest supporter, edging up 1.8% to VND39,200 and alone adding 0.8pts to the index. Other advancing banking stocks included MBB (+2.1%) and TCB (+1.0%). Several market pillars from Utilities and Consumer Staples sectors also joined the rally and further strengthened the index's rise, led by GAS (+1.7%), PLX (+1.8%) and VNM (+1.0%). On the downside, Real Estate stocks had another negative trading day, with VIC, NVL and KDH dipping 0.1%, 0.5% and 1.0%, respectively. However, their resistance was weaker than the advance of the bullish large caps. At the end of the session, the VN-INDEX edged up 0.5% to close at 846.9pts, the highest since the 23 Jul close of 856.8pts, while the HNX-INDEX eased 0.2% to land at 116.1pts

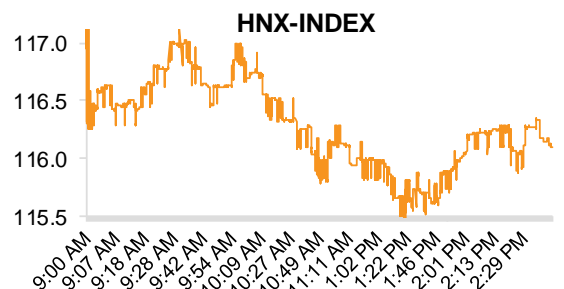
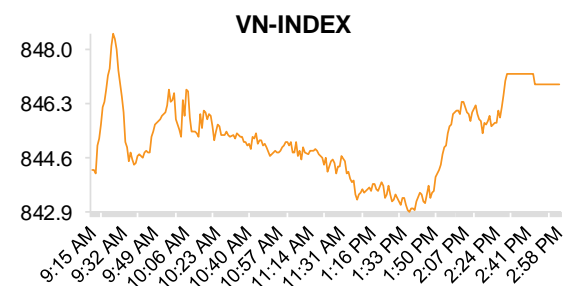
Energy (+2.0%), Utilities (+1.3%), and IT (+0.9%) rose while Real Estates (-0.1%) and Consumer Discretionary (-0.1%) lost ground today. Top index movers included BID (+1.8%), GAS (+1.7%), VNM (+1.0%), PLX (+1.8%) and MBB (+2.1%). Top index laggards consisted of MSN (-0.7%), VIC (-0.1%), NVL (-0.5%), GEX (-1.9%) and KDH (-1.0%). Top three major put-through transactions were PNJ with 1.5m shares (VND87.6bn), VNM with 0.7m shares (VND83bn), and NAF with 2.2m shares (VND48.8bn)

Foreigners net sold on HOSE to the amount of VND96.7bn, and also net sold on HNX to the amount of VND5.0bn. They mainly bought VNM (VND79.4bn), GAS (VND9.7bn) and MSN (VND7.3bn); and mainly sold VHM (VND73.1bn), DXG (VND17.4bn) and NVL (VND17.1bn).

| Snapshot | HOSE | HNX |
|------------------|-------|-------|
| Close (pts) | 846.9 | 116.1 |
| 1 Day change (%) | 0.46 | -0.17 |
| Volume (mn shs) | 272.5 | 44.1 |
| Value (US\$mn) | 194.7 | 25.0 |
| Gainers | 160 | 77 |
| Losers | 147 | 70 |
| Unchanged | 73 | 203 |

| Commodities & Currencies | Close | %chg |
|--------------------------|--------|------|
| Gold(USD/Oz) | 1,926 | -0.3 |
| WTI Oil (\$/B) 1Mth | 42 | 1.6 |
| Brent Oil (\$/B) 1Mth | 45 | 1.5 |
| USDVND | 23,176 | 0.0 |
| EURVND | 27,246 | -0.1 |

Source: Bloomberg



| Sectors | Index | Price | P/E | P/B |
|------------------------|---------|--------|------|-----|
| (VNIndex) | Wgt (%) | 1D chg | x | x |
| Consumer Discretionary | 2.5 | -0.1% | 13.1 | 2.2 |
| Consumer Staples | 16.0 | 0.3% | 23.8 | 5.1 |
| Energy | 2.4 | 2.0% | 92.6 | 2.6 |
| Financials | 29.2 | 0.7% | 13.8 | 2.1 |
| Health Care | 1.0 | 0.3% | 16.5 | 2.8 |
| Industrials | 7.9 | 0.7% | 18.7 | 2.2 |
| IT | 1.4 | 0.9% | 11.5 | 2.4 |
| Materials | 4.3 | 0.1% | 14.5 | 1.6 |
| Real Estate | 26.1 | -0.1% | 24.8 | 3.3 |
| Utilities | 7.0 | 1.3% | 14.2 | 2.1 |

Source: Bloomberg

| Country | Close | 1D chg | P/E | P/B | Market cap |
|----------------|------------|-------------|-------------|------------|------------|
| Peering | Points | % | x | x | US\$bn |
| China | 4,648 | -0.7% | 17.7 | 2.1 | 5,550 |
| India | 11,308 | -0.1% | 27.2 | 2.7 | 1,180 |
| Indonesia | 5,233 | 0.8% | 18.6 | 1.8 | 409 |
| Singapore | 2,563 | 0.7% | 16.1 | 0.9 | 326 |
| Malaysia | 1,557 | -0.5% | 20.1 | 1.6 | 241 |
| Philippines | 5,995 | 0.7% | 15.7 | 1.5 | 152 |
| Taiwan | 12,670 | -0.9% | 21.0 | 2.0 | 1,311 |
| Thailand | 1,337 | 1.1% | 19.4 | 1.5 | 464 |
| Vietnam | 847 | 0.5% | 14.1 | 1.9 | 128 |

Source: Bloomberg

12-Aug

Market News

Oil rises toward five-month high on shrinking U.S. stockpiles

Oil climbed to near a five-month high after an industry report pointed to a third straight weekly drop in American crude stockpiles. Futures in New York rose past US\$42/barrel after losing 0.8% Tuesday. The American Petroleum Institute reported inventories fell by 4.01m barrels last week, according to people familiar with the data. The improving picture in the U.S. overshadowed anxiety over the still-surging coronavirus. India's oil product consumption was still down 12% compared to a year earlier in July, as the nation continued to grapple with the virus, while New Zealand's largest city went back into lockdown. (*Bloomberg*)

Vietnam aims to have 2,000 supporting businesses

Prime Minister Nguyen Xuan Phuc has signed a resolution to promote the development of support industries with the aim of having 2,000 enterprises capable of directly supplying parts for multinational corporations in ten years. These companies provided essential, high-quality parts for larger enterprises to allow them to carry out business in Vietnam. According to Resolution 115/NQ-CP, Vietnamese enterprises will be able to produce highly competitive supporting industrial products, meeting 45% of the essential needs for domestic production and consumption, accounting for about 11% of industrial production value by 2025. About 1,000 enterprises are expected to be capable of supplying directly to assembly enterprises and multinational corporations, of which domestic enterprises account for about 30% by 2025. By 2030, supporting industrial products will meet 70% of the demand; accounting for about 14% of industrial production value. About 2,000 enterprises will be capable of supplying directly to assemblers and multinational corporations in the territory of the country by 2030. To accomplish the above objectives, the resolution offers groups incentives including developing, improving and implementing effectively and synchronously specific mechanisms and policies to develop supporting industries and create favourable conditions. The resolution also notes the implementation of preferential interest rate policies for supporting industry enterprises and processing and manufacturing industries. Another solution is attracting investment effectively and promoting business links between Vietnamese and multinational enterprises, domestic and foreign production and assembly companies; building concentrated supporting industrial parks; and developing material industries to increase autonomy in raw materials. Resolution 115/NQ-CP also emphasises promoting the development of domestic and foreign markets. It will also improve scientific and technological capacities to develop and create a breakthrough in technology infrastructure, technology transfer, and enhance capacity to absorb technology. In addition, the resolution also highlights developing human resources through national programmes and plans on skills improvements and links between training institutions and enterprises. Finally, building and perfecting the statistical system to promote the connection between Vietnamese suppliers and multinational corporations; enhancing the effectiveness and efficiency of state management and policies on supporting industries; and improving the quality of statistics to ensure timely, complete and accurate information. (*Vietnamnet.vn*)

Coverage Universe Update

FPT Corporation (FPT) – Update – ADD (+34.6%)

Coronavirus attack to slow IT growth

2Q20 topline growth decelerated due to lockdown

2Q20 net revenue edged up only 2.3% yoy to VND6,980bn due to the weak performance of the domestic IT services (-24.9% yoy) and online advertising (-24.4% yoy) segments. However, 2Q20 net profit still rose 11.0% yoy to VND879bn, thanks to higher GPM during the quarter (39.0% vs. 37.8% in 2Q19).

1H20 results were slightly lower than our expectation

1H20 net revenue rose 9.0% yoy to VND13,611bn, fulfilling 41.9% of our full-year projection, while net profit increased 14.7% yoy to VND1,626bn, coming in at 42.5% of our full-year forecast. Blended GPM widened 39bp yoy to 39.3% in 1H20 on higher revenue contribution from digital transformation (Dx) and the telecom services segment, which earn high margins.

A more conservative scenario set for FY20F

We believe that the impact of the Covid-19 pandemic on FPT was the worst in 2Q20 due to the lockdown measures in the company's key markets, including Japan, the United States, the European Union and Vietnam. We conservatively revise down FY20F/21F EPS by 8.2%/6.6% on the back of lower backlog in technology businesses amid growing concerns over the possibility of a second spate of worldwide social distancing measures.

Reiterate Add with a lower TP of VND61,700

Our lower TP reflects a 6.6-8.2% downward adjustment in FY20-21F EPS. Our valuation is based on a sum-of-parts methodology, with a P/E-based multiple approach for its three main business segments derived from the regional FY20-21F P/E median corresponding to each segment with discounts given the difference in interest rates between countries. We hold a positive view on FPT's long-term outlook, especially when the pandemic blows over.

Re-rating catalysts and downside risks

Potential re-rating catalysts are expansionary government fiscal policy and a successful M&A deal with an overseas technology company. Downside risks include loss of market share due to competition and fewer technology contracts if the pandemic prolongs.

Read the full report: [HERE](#)

Vietjet Air JSC (VJC) – Update – HOLD (+3.8%)

Flying through the turbulence

S&LB and financial income to save 2Q20 net profit

VJC's total number of flights fell 60.8% yoy to 13,792 in 2Q20, leading to a sharp 91.2% yoy plunge in transportation revenue and 66.8% yoy decline in auxiliary revenue. Core pretax profit recorded a loss of VND1,996bn (-349% yoy). However, 2Q20 pretax profit grew 38.4% yoy to VND1,039bn thanks to a net gain of VND2,005bn (vs. VND52bn in 2Q19) from sale and leaseback (S&LB) activities, and net financial income of VND1,030bn (vs. VND-120bn in 2Q19). In 1H20, VJC's revenue and net profit fell 50.3% yoy and 96.3% yoy to VND12,200bn and VND74bn, respectively, in line at 77.9% of our FY20F earnings forecast.

VJC to expand its fleet for long-term growth

The COVID-19 pandemic has severely hit global demand for aircraft. After considering the supply chain disruption and the demand slump, Airbus planned to cut its production by 40% to 40-50 aircrafts per month while Boeing planned to reduce production across its entire portfolio. By maintaining the orders while the others delay or cancel, VJC's orders could be pushed up in the queueing list, thereby ensuring a timely aircraft delivery for long-term growth.

The outlook is still dim for the rest of FY20F but more shiny for FY21F

The number of infected cases has been inching up since 25 Jul, which raised the concerns about another nationwide lockdown. For FY20F, we expect total pax volume to drop 39.3% yoy, of which outbound pax volume would plunge 87.7% yoy, while that on domestic routes would decline 16.4% yoy. Thus, we envisage VJC's revenue/NP from core business to drop 57%/552%, but we expect S&LB transactions and financial activities to help boost FY20F NP to VND95bn. VJC will sell its treasury stock this year to a strategic investor which could bring VND1,864bn to the airline. In FY21F, with an expected 589% yoy growth of the international segment and a 20% yoy growth of the domestic segment, the total pax volume is expected to surge 57% yoy, which will propel the FY21F NP to VND3,564bn.

Reiterate HOLD with lower TP of VND103,400

Our TP is based on DCF over a 10-year projection period. Downside risk includes another wave of COVID-19 outbreak, which will push the pax volume below expectation.

Read the full report: [HERE](#)

Notable Corporate Events

Kido Group (KDC HOSE VN) – Dividend payments: KDC has announced that 28 Aug will be the record date for paying the 2019 cash dividend of VND1,600/share. The payment will be made on 10 Sep. (*Dstock-uat.vndirect.com.vn*)

<to be continued>

COVERAGE SUMMARY

| Ticker | Close price | Adjusted target price | Dividend yield | Upside | Recommendation | Latest report |
|--------|-------------|-----------------------|----------------|--------|----------------|----------------------|
| PC1 | 18,450 | 17,200 | 0.0% | -6.8% | HOLD | Link |
| LPB | 8,800 | 10,000 | 0.0% | 13.6% | HOLD | Link |
| NLG | 26,800 | 39,600 | 2.7% | 50.5% | ADD | Link |
| ACV | 54,300 | 79,400 | 1.4% | 47.6% | ADD | Link |
| DPM | 13,800 | 15,800 | 9.7% | 24.2% | ADD | Link |
| QNS | 31,300 | 44,300 | 2.3% | 43.8% | ADD | Link |
| LTG | 19,400 | 27,300 | 9.9% | 50.6% | ADD | Link |
| VCB | 82,100 | 86,200 | 1.3% | 6.3% | HOLD | Link |
| MBB | 16,850 | 26,200 | 5.8% | 61.3% | ADD | Link |
| VPB | 21,700 | 25,000 | 0.0% | 15.2% | ADD | Link |
| TCM | 22,200 | 28,200 | 2.5% | 29.6% | ADD | Link |
| HPG | 24,300 | 27,300 | 2.1% | 14.5% | HOLD | Link |
| PVT | 10,850 | 14,400 | 12.1% | 44.8% | ADD | Link |
| STK | 14,750 | 22,400 | 10.3% | 62.2% | ADD | Link |
| PNJ | 54,600 | 78,800 | 3.3% | 47.6% | ADD | Link |
| KDH | 24,150 | 28,300 | 2.4% | 19.6% | ADD | Link |
| DCM | 8,380 | 8,900 | 11.8% | 18.0% | ADD | Link |
| VTP | 127,500 | 111,000 | 1.9% | -11.0% | REDUCE | Link |
| ACB | 25,400 | 28,500 | 2.7% | 14.9% | HOLD | Link |
| GAS | 71,200 | 70,000 | 5.9% | 4.2% | HOLD | Link |
| PVS | 12,400 | 16,500 | 7.9% | 41.0% | ADD | Link |
| PVD | 10,700 | 11,700 | 0.0% | 9.3% | HOLD | Link |
| MSH | 29,050 | 51,600 | 14.6% | 92.2% | ADD | Link |
| MWG | 79,800 | 139,900 | 3.6% | 78.9% | ADD | Link |
| POW | 9,730 | 16,700 | 0.0% | 71.6% | ADD | Link |
| TCB | 19,650 | 27,400 | 0.0% | 39.4% | ADD | Link |

| Ticker | Close price | Adjusted target price | Dividend yield | Upside | Recommendation | Latest report |
|--------|-------------|-----------------------|----------------|--------|----------------|----------------------|
| PPC | 23,150 | 27,400 | 9.7% | 28.1% | ADD | Link |
| VIB | 20,700 | 23,800 | 0.0% | 15.0% | HOLD | Link |
| KBC | 13,550 | 17,500 | 0.0% | 29.2% | ADD | Link |
| VNM | 115,600 | 131,000 | 5.4% | 18.8% | ADD | Link |
| VHM | 79,400 | 104,300 | 1.4% | 32.8% | ADD | Link |
| VJC | 100,500 | 103,400 | 0.9% | 3.8% | HOLD | Link |
| VHC | 36,600 | 39,700 | 3.4% | 11.8% | HOLD | Link |
| VRE | 26,400 | 38,000 | 0.0% | 43.9% | ADD | Link |
| GMD | 20,850 | 29,500 | 0.0% | 41.5% | ADD | Link |
| DBC | 47,700 | 52,300 | 3.1% | 12.8% | HOLD | Link |
| FPT | 47,500 | 61,700 | 4.7% | 34.6% | ADD | Link |
| MML | 43,200 | 73,700 | 0.0% | 70.6% | ADD | Link |
| CRE | 19,250 | 22,000 | 5.1% | 19.4% | ADD | Link |

MARKET MOVEMENTS

| HOSE | | | | | |
|-------------|------------|-------|------|--------|--------------|
| Top gainers | | | | | VND |
| Ticker | Last Price | Chg | %chg | Vol. | Index impact |
| DAT | 92,100 | 6,000 | 6.97 | 3,850 | 0.079 |
| DXV | 3,230 | 210 | 6.95 | 37,330 | 0.001 |
| TCD | 9,730 | 630 | 6.92 | 30,570 | 0.008 |
| YBM | 4,340 | 280 | 6.90 | 34,550 | 0.001 |
| VPS | 18,850 | 1,200 | 6.80 | 25,520 | 0.008 |

| Top losers | | | | | |
|------------|------------|--------|-------|---------|--------------|
| Ticker | Last Price | Chg | %chg | Vol. | Index impact |
| TIX | 27,900 | -2,100 | -7.00 | 20 | -0.018 |
| LAF | 8,640 | -650 | -7.00 | 2,680 | -0.003 |
| PNC | 8,780 | -660 | -6.99 | 70 | -0.002 |
| HCD | 3,200 | -240 | -6.98 | 1.69MLN | -0.002 |
| VNL | 15,450 | -1,150 | -6.93 | 100 | -0.003 |

| Top index movers | | | | | |
|------------------|------------|-------|------|---------|--------------|
| Ticker | Last Price | Chg | %chg | Vol. | Index impact |
| BID | 39,200 | 700 | 1.82 | 963,310 | 0.804 |
| GAS | 71,200 | 1,200 | 1.71 | 973,330 | 0.656 |
| VNM | 115,600 | 1,100 | 0.96 | 1.45MLN | 0.547 |
| PLX | 46,500 | 800 | 1.75 | 660,600 | 0.295 |
| MBB | 16,850 | 350 | 2.12 | 5.59MLN | 0.243 |

| Top index ladders | | | | | |
|-------------------|------------|------|-------|---------|--------------|
| Ticker | Last Price | Chg | %chg | Vol. | Index impact |
| MSN | 54,200 | -400 | -0.73 | 981,320 | -0.133 |
| VIC | 87,400 | -100 | -0.11 | 302,330 | -0.097 |
| NVL | 64,400 | -300 | -0.46 | 2.37MLN | -0.083 |
| GEX | 20,600 | -400 | -1.90 | 3.15MLN | -0.056 |
| KDH | 24,150 | -250 | -1.02 | 320,710 | -0.039 |

| Top liquidity | | | | | |
|---------------|------------|--------|-------|--------------|--------------|
| Ticker | Last Price | Chg | %chg | Val. (VNDbn) | Index impact |
| DBC | 47,700 | -1,200 | -2.45 | 217 | -0.036 |
| HPG | 24,300 | 50 | 0.21 | 214 | 0.039 |
| VNM | 115,600 | 1,100 | 0.96 | 168 | 0.547 |
| NVL | 64,400 | -300 | -0.46 | 153 | -0.083 |
| VHM | 79,400 | 0 | 0.00 | 118 | 0.000 |

| HNX | | | | | |
|-------------|------------|-------|-------|---------|--------------|
| Top gainers | | | | | VND |
| Ticker | Last Price | Chg | %chg | Vol. | Index impact |
| QNC | 6,600 | 600 | 10.00 | 29,200 | 0.007 |
| API | 9,200 | 800 | 9.52 | 3,500 | 0.011 |
| TMX | 12,700 | 1,100 | 9.48 | 100 | 0.001 |
| MBG | 5,800 | 500 | 9.43 | 4.28MLN | 0.022 |
| BPC | 10,500 | 900 | 9.38 | 200 | 0.001 |

| Top losers | | | | | |
|------------|------------|--------|--------|---------|--------------|
| Ticker | Last Price | Chg | %chg | Vol. | Index impact |
| ACM | 600 | -100 | -14.29 | 255,700 | -0.005 |
| MCF | 9,000 | -1,000 | -10.00 | 1,700 | -0.004 |
| SPI | 900 | -100 | -10.00 | 82,500 | -0.002 |
| PCE | 14,500 | -1,600 | -9.94 | 2,300 | -0.002 |
| SIC | 10,000 | -1,100 | -9.91 | 1,200 | -0.008 |

| Top index movers | | | | | |
|------------------|------------|-------|------|---------|--------------|
| Ticker | Last Price | Chg | %chg | Vol. | Index impact |
| PVS | 12,400 | 200 | 1.64 | 3.79MLN | 0.049 |
| HUT | 2,300 | 100 | 4.55 | 1.60MLN | 0.026 |
| VIX | 8,500 | 200 | 2.41 | 109,800 | 0.022 |
| MBG | 5,800 | 500 | 9.43 | 4.28MLN | 0.022 |
| PLC | 18,000 | 1,000 | 5.88 | 863,600 | 0.021 |

| Top index ladders | | | | | |
|-------------------|------------|--------|-------|---------|--------------|
| Ticker | Last Price | Chg | %chg | Vol. | Index impact |
| VCG | 24,000 | -2,200 | -8.40 | 451,400 | -0.150 |
| NVB | 8,600 | -100 | -1.15 | 3.17MLN | -0.040 |
| SHN | 8,900 | -300 | -3.26 | 25,400 | -0.036 |
| OCH | 8,000 | -300 | -3.61 | 100 | -0.028 |
| SHS | 10,600 | -100 | -0.93 | 1.74MLN | -0.020 |

| Top liquidity | | | | | |
|---------------|------------|------|-------|--------------|--------------|
| Ticker | Last Price | Chg | %chg | Val. (VNDbn) | Index impact |
| ACB | 25,400 | 0 | 0.00 | 155 | 0.000 |
| PVS | 12,400 | 200 | 1.64 | 46 | 0.049 |
| NVB | 8,600 | -100 | -1.15 | 27 | -0.040 |
| MBG | 5,800 | 500 | 9.43 | 25 | 0.022 |
| SHS | 10,600 | -100 | -0.93 | 19 | -0.020 |

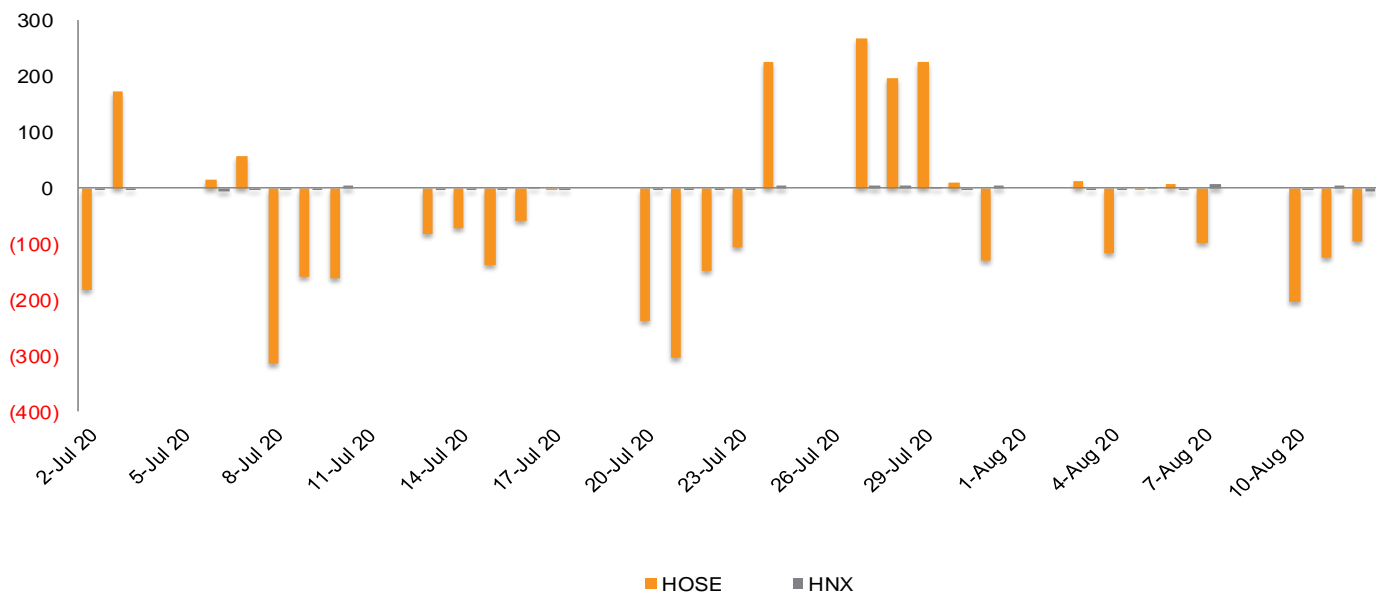
Source: Bloomberg

FOREIGN ACTIVITIES

| Volume (Mn'shs) | HOSE | HNX | Value (VND'bn) | HOSE | HNX |
|-----------------------|--------------|--------------|-----------------------|---------------|--------------|
| BUY | 11.0 | 0.2 | BUY | 360.4 | 1.8 |
| % of market | 4.2% | 0.4% | % of market | 8.3% | 0.3% |
| SELL | 19.6 | 0.7 | SELL | 457.1 | 6.8 |
| % of market | 7.5% | 1.6% | % of market | 10.5% | 1.2% |
| NET BUY (SELL) | (8.6) | (0.5) | NET BUY (SELL) | (96.7) | (5.0) |

Source: HSX, HNX

Foreign net buy/sell (30 days) in VND'bn



YTD ACCUMULATION

| Volume (Mln'shs) | HOSE | HNX | Value (VND'bn) | HOSE | HNX |
|-----------------------|----------------|----------------|-----------------------|------------------|------------------|
| BUY | 2,805.6 | 73.4 | BUY | 105,881.7 | 840.0 |
| % of market | 6.6% | 0.9% | % of market | 14.7% | 0.5% |
| SELL | 3,598.1 | 293.5 | SELL | 109,140.2 | 2,884.0 |
| % of market | 8.5% | 3.7% | % of market | 15.2% | 1.7% |
| NET BUY (SELL) | (792.6) | (220.1) | NET BUY (SELL) | (3,258.5) | (2,043.9) |

Source: HSX, HNX

FOREIGN ACTIVITIES

| HOSE | | | | | |
|-------------------------------|------------|-------|-------|-------|--------------|
| Top buy by foreigners (value) | | | | | VND'bn |
| Ticker | Last Price | Chg | %chg | Value | Index impact |
| VNM | 115,600 | 1,100 | 0.96 | 99.4 | 0.547 |
| VRE | 26,400 | 100 | 0.38 | 54.4 | 0.066 |
| GAS | 71,200 | 1,200 | 1.71 | 22.6 | 0.656 |
| MBB | 16,850 | 350 | 2.12 | 17.6 | 0.243 |
| PNJ | 54,600 | -500 | -0.91 | 15.3 | -0.032 |

| HNX | | | | | |
|-------------------------------|------------|-------|-------|-------|--------------|
| Top buy by foreigners (value) | | | | | VND'bn |
| Ticker | Last Price | Chg | %chg | Value | Index impact |
| BVS | 9,800 | 200 | 2.08 | 1.2 | 0.000 |
| CVN | 12,000 | -300 | -2.44 | 0.2 | 0.000 |
| SHE | 19,600 | 100 | 0.51 | 0.2 | 0.000 |
| WCS | 192,000 | 5,000 | 2.67 | 0.0 | 0.000 |
| TAR | 19,100 | 500 | 2.69 | 0.0 | 0.000 |

| Top sell by foreigners (value) | | | | | | VND'bn |
|--------------------------------|------------|-------|-------|-------|--------------|--------|
| Ticker | Last Price | Chg | %chg | Value | Index impact | |
| VHM | 79,400 | 0 | 0.00 | 84.4 | 0.000 | |
| VRE | 26,400 | 100 | 0.38 | 70.1 | 0.066 | |
| VNM | 115,600 | 1,100 | 0.96 | 19.9 | 0.547 | |
| NVL | 64,400 | -300 | -0.46 | 19.4 | -0.083 | |
| DXG | 9,490 | -40 | -0.42 | 18.4 | -0.006 | |

| Top sell by foreigners (value) | | | | | | VND'bn |
|--------------------------------|------------|--------|-------|-------|--------------|--------|
| Ticker | Last Price | Chg | %chg | Value | Index impact | |
| PVS | 12,400 | 200 | 1.64 | 2.7 | 0.000 | |
| BVS | 9,800 | 200 | 2.08 | 1.6 | 0.000 | |
| TKU | 9,200 | -800 | -8.00 | 0.7 | 0.000 | |
| SHS | 10,600 | -100 | -0.93 | 0.3 | 0.000 | |
| DNM | 53,000 | -3,200 | -5.69 | 0.2 | 0.000 | |

| Top net buy by foreigners (value) | | | | | | VND'bn |
|-----------------------------------|------------|-------|-------|-------|--------------|--------|
| Ticker | Last Price | Chg | %chg | Value | Index impact | |
| VNM | 115,600 | 1,100 | 0.96 | 79.4 | 0.547 | |
| GAS | 71,200 | 1,200 | 1.71 | 9.7 | 0.656 | |
| MSN | 54,200 | -400 | -0.73 | 7.3 | -0.133 | |
| HDB | 26,850 | 150 | 0.56 | 6.6 | 0.042 | |
| PVT | 10,850 | 550 | 5.34 | 6.6 | 0.044 | |

| Top net buy by foreigners (value) | | | | | | VND'bn |
|-----------------------------------|------------|--------|-------|-------|--------------|--------|
| Ticker | Last Price | Chg | %chg | Value | Index impact | |
| CVN | 12,000 | -300 | -2.44 | 0.2 | 0.000 | |
| SHE | 19,600 | 100 | 0.51 | 0.2 | 0.000 | |
| WCS | 192,000 | 5,000 | 2.67 | 0.0 | 0.000 | |
| PPS | 7,000 | 0 | 0.00 | 0.0 | 0.000 | |
| VTC | 10,400 | -1,100 | -9.57 | 0.0 | 0.000 | |

| Top net sell by foreigners (value) | | | | | | VND'bn |
|------------------------------------|------------|------|-------|-------|--------------|--------|
| Ticker | Last Price | Chg | %chg | Value | Index impact | |
| VHM | 79,400 | 0 | 0.00 | -73.1 | 0.000 | |
| DXG | 9,490 | -40 | -0.42 | -17.4 | -0.006 | |
| NVL | 64,400 | -300 | -0.46 | -17.1 | -0.083 | |
| VRE | 26,400 | 100 | 0.38 | -15.7 | 0.066 | |
| PLP | 11,200 | -800 | -6.67 | -8.4 | -0.006 | |

| Top net sell by foreigners (value) | | | | | | VND'bn |
|------------------------------------|------------|--------|-------|-------|--------------|--------|
| Ticker | Last Price | Chg | %chg | Value | Index impact | |
| PVS | 12,400 | 200 | 1.64 | -2.73 | 0.000 | |
| TKU | 9,200 | -800 | -8.00 | -0.71 | 0.000 | |
| BVS | 9,800 | 200 | 2.08 | -0.39 | 0.000 | |
| SHS | 10,600 | -100 | -0.93 | -0.28 | 0.000 | |
| DNM | 53,000 | -3,200 | -5.69 | -0.21 | 0.000 | |

12-Aug-20

Source: Bloomberg, HOSE, HNX

TOP 60 MARKET CAP STOCKS SNAPSHOT ON HOSE

| No. | Ticker | Price VND | Price change (%) | | | Mkt. Cap US\$mIn | Outs. Vol. MIn'shs | Float ratio % | Avail. Flt % | Ave. daily vol. (30 days-shs) | P/E x | P/B x | ROE % | ROA % |
|-----|--------|--------------|------------------|-------|-------|---------------------|-----------------------|------------------|-----------------|----------------------------------|----------|----------|----------|----------|
| | | | 1M | 3M | 6M | | | | | | | | | |
| 1 | VCB VM | 82,100 | -0.7 | 8.6 | -8.2 | 13,139 | 3,709 | 25.2 | 6.3 | 774,554 | 16.7 | 3.4 | 22.0 | 1.6 |
| 2 | VIC VM | 87,400 | -4.4 | -9.9 | -22.0 | 12,756 | 3,382 | 23.2 | 22.8 | 340,564 | 38.8 | 3.7 | 9.3 | 1.9 |
| 3 | VHM VM | 79,400 | 0.0 | 8.0 | -8.2 | 11,270 | 3,290 | 23.4 | 28.8 | 1,602,495 | 11.7 | 3.8 | 37.0 | 12.3 |
| 4 | VNM VM | 115,600 | 0.3 | 1.5 | 7.8 | 8,686 | 1,741 | 71.2 | 41.3 | 1,074,727 | 20.9 | 6.7 | 33.0 | 23.9 |
| 5 | BID VM | 39,200 | -5.5 | 1.7 | -22.8 | 6,803 | 4,022 | 19.0 | 12.3 | 831,130 | 18.2 | 2.1 | 12.5 | 0.6 |
| 6 | GAS VM | 71,200 | -4.2 | -2.7 | -17.2 | 5,880 | 1,914 | 4.2 | 45.7 | 572,514 | 13.9 | 2.6 | 20.4 | 15.0 |
| 7 | SAB VM | 178,900 | -13.2 | 3.1 | -6.3 | 4,950 | 641 | 10.4 | 36.8 | 186,893 | 28.3 | 6.2 | 23.7 | 17.0 |
| 8 | CTG VM | 23,400 | -1.7 | 8.1 | -14.0 | 3,759 | 3,723 | 35.5 | 0.0 | 4,013,931 | 7.8 | 1.1 | 14.6 | 0.9 |
| 9 | HPG VM | 24,300 | 5.1 | 23.3 | 22.5 | 3,474 | 3,313 | 52.9 | 13.3 | 14,603,240 | 9.2 | 1.5 | 18.1 | 8.5 |
| 10 | TCB VM | 19,650 | -3.9 | -4.6 | -13.2 | 2,968 | 3,500 | 70.0 | 0.0 | 1,551,474 | 6.3 | 1.0 | 17.6 | 2.9 |
| 11 | MSN VM | 54,200 | -4.7 | -12.6 | 7.3 | 2,734 | 1,169 | 36.4 | 10.3 | 1,152,733 | 16.7 | 2.7 | 13.9 | 4.4 |
| 12 | NVL VM | 64,400 | 1.3 | 22.2 | 18.4 | 2,695 | 970 | 28.9 | 32.3 | 1,249,674 | 16.3 | 2.7 | 17.8 | 4.4 |
| 13 | VRE VM | 26,400 | -2.4 | 4.6 | -15.5 | 2,588 | 2,272 | 39.7 | 18.2 | 2,227,853 | 25.0 | 2.2 | 8.9 | 6.4 |
| 14 | PLX VM | 46,500 | 0.3 | 2.1 | -12.1 | 2,419 | 1,206 | 10.0 | 5.3 | 609,065 | 105.5 | 2.9 | 3.2 | 1.1 |
| 15 | VPB VM | 21,700 | -4.2 | -9.8 | -16.1 | 2,282 | 2,438 | 73.4 | 0.0 | 2,965,279 | 5.3 | 1.1 | 23.5 | 2.7 |
| 16 | VJC VM | 100,500 | -6.9 | -14.4 | -22.2 | 2,272 | 524 | 46.2 | 12.1 | 305,573 | 29.0 | 3.5 | 12.4 | 4.2 |
| 17 | GVR VM | 11,100 | -6.7 | -11.2 | N/A | 1,916 | 4,000 | 100.0 | 12.5 | 1,191,411 | 14.4 | 1.0 | 6.6 | 4.0 |
| 18 | MBB VM | 16,850 | -2.3 | -2.0 | -22.2 | 1,753 | 2,411 | 67.1 | 0.0 | 3,493,291 | 4.8 | 0.9 | 20.7 | 1.9 |
| 19 | FPT VM | 47,500 | -0.6 | 0.4 | 1.0 | 1,607 | 784 | 75.5 | 0.0 | 1,459,321 | 11.1 | 2.5 | 23.6 | 10.1 |
| 20 | MWG VM | 79,800 | -3.7 | -4.2 | -26.8 | 1,559 | 453 | 89.1 | 0.0 | 702,372 | 9.6 | 2.5 | 30.3 | 10.5 |
| 21 | HVN VM | 24,050 | -8.9 | -10.8 | -13.8 | 1,472 | 1,418 | 3.9 | 20.8 | 481,904 | N/A | 3.0 | -38.4 | -7.3 |
| 22 | BVH VM | 45,450 | -5.1 | -8.7 | -21.0 | 1,456 | 742 | 31.9 | 20.8 | 546,528 | 27.7 | 1.7 | 6.8 | 0.9 |
| 23 | HDB VM | 26,850 | 0.8 | 18.3 | -8.0 | 1,119 | 966 | 71.3 | 9.3 | 907,883 | 6.3 | 1.2 | 21.6 | 1.8 |
| 24 | POW VM | 9,730 | -3.2 | -6.4 | -7.8 | 983 | 2,342 | 87.9 | 37.7 | 2,961,561 | 10.5 | 0.8 | 8.0 | 3.8 |
| 25 | EIB VM | 16,900 | -4.0 | 10.8 | -3.2 | 897 | 1,229 | 94.0 | 0.0 | 179,769 | 29.8 | 1.3 | 4.4 | 0.5 |
| 26 | STB VM | 10,750 | -6.9 | 10.8 | -6.9 | 837 | 1,804 | 96.2 | 14.4 | 9,455,790 | 8.0 | 0.7 | 9.2 | 0.5 |
| 27 | TPB VM | 21,100 | -2.8 | 5.2 | 0.2 | 743 | 817 | 53.4 | 0.0 | 67,206 | 5.1 | 1.2 | 26.6 | 2.1 |
| 28 | HNG VM | 11,950 | -21.9 | -14.6 | -12.1 | 572 | 1,109 | 18.8 | 48.7 | 701,073 | N/A | 1.4 | -17.8 | -5.9 |
| 29 | KDH VM | 24,150 | 0.0 | 7.1 | -4.5 | 547 | 525 | 79.8 | 5.3 | 511,201 | 11.8 | 1.7 | 15.4 | 8.9 |
| 30 | DHG VM | 96,600 | 3.9 | 3.2 | -2.9 | 545 | 131 | 5.2 | 45.4 | 12,631 | 19.2 | 4.0 | 21.2 | 15.9 |
| 31 | PNJ VM | 54,600 | -8.8 | -14.4 | -33.8 | 530 | 225 | 71.3 | 0.0 | 451,679 | 11.8 | 2.6 | 23.6 | 14.1 |
| 32 | BHN VM | 49,000 | -10.6 | -13.7 | -23.4 | 490 | 232 | 0.9 | 31.5 | 5,502 | 31.9 | 2.4 | 7.7 | 4.2 |
| 33 | REE VM | 34,550 | 8.0 | 10.4 | -0.6 | 462 | 310 | 57.8 | 0.0 | 426,232 | 7.2 | 1.0 | 14.8 | 7.9 |
| 34 | VGC VM | 22,000 | 7.3 | 30.2 | 25.0 | 426 | 448 | 34.5 | 39.0 | 770,846 | 16.2 | 1.5 | 9.3 | 3.1 |
| 35 | APH VM | 66,600 | N/A | N/A | N/A | 422 | 147 | 100.0 | 60.2 | N/A | N/A | 4.5 | N/A | N/A |
| 36 | GEX VM | 20,600 | 2.7 | 34.2 | 8.4 | 418 | 470 | 80.7 | 33.2 | 3,337,989 | 14.8 | 1.5 | 10.9 | 3.2 |
| 37 | PDR VM | 24,850 | 0.4 | 5.0 | 8.4 | 397 | 370 | 37.2 | 48.2 | 679,121 | 10.3 | 2.2 | 23.3 | 7.1 |
| 38 | SSI VM | 14,650 | -8.2 | 3.2 | -4.5 | 380 | 601 | 83.6 | 51.0 | 5,015,195 | 8.5 | 0.9 | 10.7 | 3.8 |
| 39 | LGC VM | 44,300 | -17.0 | 6.7 | 3.5 | 369 | 193 | 0.6 | 4.0 | 20,361 | 29.9 | 2.7 | 9.5 | 2.6 |
| 40 | SBT VM | 14,050 | -4.1 | -3.1 | -28.9 | 356 | 587 | 18.4 | 94.3 | 3,648,373 | 25.0 | 1.1 | 5.1 | 2.1 |
| 41 | PPC VM | 23,150 | -5.9 | -8.5 | -13.0 | 320 | 321 | 24.6 | 32.6 | 121,331 | 6.8 | 1.2 | 18.5 | 15.7 |
| 42 | PHR VM | 53,600 | 1.3 | 16.5 | 35.7 | 313 | 135 | 32.4 | 37.8 | 1,337,277 | 9.1 | 2.4 | 27.5 | 14.6 |
| 43 | TCH VM | 20,500 | -3.3 | -12.2 | -54.5 | 312 | 353 | 50.0 | 44.7 | 3,621,955 | 9.1 | 1.5 | 17.0 | 9.0 |
| 44 | KDC VM | 33,600 | 10.5 | 61.9 | 85.1 | 298 | 206 | 62.6 | 75.8 | 575,942 | 122.6 | 1.2 | 1.0 | 0.5 |
| 45 | NLG VM | 26,800 | 3.7 | 10.3 | 0.0 | 289 | 250 | 59.0 | 0.9 | 1,092,488 | 8.1 | 1.3 | 17.3 | 7.9 |
| 46 | VHC VM | 36,600 | -3.7 | 9.9 | 5.3 | 287 | 182 | 50.1 | 67.5 | 527,166 | 6.7 | 1.3 | 16.6 | 12.6 |
| 47 | VPI VM | 41,500 | 0.5 | -1.7 | -2.1 | 287 | 160 | 62.6 | 45.8 | 551,132 | 13.0 | 2.7 | 21.3 | 5.9 |
| 48 | KBC VM | 13,550 | -6.2 | 1.9 | -9.4 | 275 | 470 | 69.9 | 28.0 | 2,134,120 | 10.9 | 0.7 | 6.2 | 3.3 |
| 49 | NT2 VM | 21,600 | -2.7 | 3.3 | 1.9 | 268 | 288 | 32.3 | 30.5 | 340,328 | 8.0 | 1.4 | 18.0 | 10.3 |
| 50 | GMD VM | 20,850 | 8.6 | 8.0 | 8.9 | 267 | 297 | 80.3 | 0.0 | 281,099 | 15.1 | 1.0 | 6.7 | 4.4 |
| 51 | HPX VM | 26,450 | -3.1 | -1.5 | 14.6 | 262 | 230 | 33.7 | 35.1 | 459,210 | 13.6 | 2.0 | 14.7 | 5.9 |
| 52 | GTN VM | 23,800 | 15.0 | 36.0 | 40.8 | 256 | 249 | 16.3 | 99.6 | 2,437,084 | N/A | 2.3 | -1.3 | -0.7 |
| 53 | CTD VM | 77,000 | -2.5 | 11.6 | 18.5 | 253 | 76 | 66.9 | 2.1 | 817,056 | 9.1 | 0.7 | 7.9 | 4.4 |
| 54 | SCS VM | 111,500 | -10.8 | 2.3 | -5.5 | 244 | 51 | 98.5 | 27.3 | 20,791 | 12.0 | 6.5 | 55.1 | 42.9 |
| 55 | VCF VM | 210,100 | -4.5 | 0.0 | 3.0 | 241 | 27 | 1.2 | 48.4 | 1,115 | 8.2 | 3.3 | 40.2 | 29.9 |
| 56 | HCM VM | 17,750 | -8.3 | -1.9 | -6.3 | 234 | 305 | 39.6 | 49.0 | 1,924,938 | 11.0 | 1.3 | 11.5 | 7.0 |
| 57 | DPM VM | 13,800 | -5.8 | -6.4 | 14.5 | 233 | 391 | 32.1 | 38.2 | 2,238,190 | 8.7 | 0.7 | 8.9 | 6.1 |
| 58 | HT1 VM | 13,400 | -3.2 | -0.7 | -6.6 | 221 | 382 | 97.0 | 42.6 | 286,493 | 6.9 | 0.9 | 13.5 | 7.4 |
| 59 | HSG VM | 11,250 | -4.3 | 33.3 | 49.9 | 216 | 444 | 65.3 | 38.8 | 9,680,410 | 6.4 | 0.8 | 13.6 | 4.5 |
| 60 | DBC VM | 47,700 | 2.8 | 51.9 | 166.9 | 216 | 105 | 59.2 | 45.8 | 2,912,528 | 4.9 | 1.3 | 31.8 | 10.5 |

Source: Bloomberg 12 Aug

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