

## Market commentary: Strong demand for Real Estate large caps lifted VN-INDEX

The VN-INDEX closed up 0.2% today, its six consecutive gain, thanks to investors' strong demand for Real Estate large caps. Vietnam's main stock index began the session in an optimistic manner and gradually rose to its intraday high of 849.5pts (+1.0%). The index maintained its upward momentum towards the end of the trading day, despite strong profit taking activities near the end of the session. Real Estate large caps led the advance. Specifically, VIC climbed to VND88,200 (+0.8%) and alone added 0.7pts to the index, followed by VRE (+0.9%) and NLG (+2.9%). Several large caps from Utilities and Industrials sectors joined the rally and further strengthened the upward momentum, led by GVR (+5.2%), PLX (+1.4%) and POW (+2.8%). On the contrary, selling pressure overwhelmed Consumer Staples large caps and pushed them down, including SAB (-2.2%) and VNM (-0.9%). Several other market pillars also slumped, including VCB (-1.2%), APH (-5.8%) and VJC (-0.3%). However, the bullish large caps managed to keep the index rise intact. At the end of the session, the VN-INDEX gained 1.7pts (+0.2%) to close at 843.2pts, the highest since its 23 July close of 856.8pts, and the HNX-INDEX also added 0.9pts (+0.8%) to land at 113.6pts.

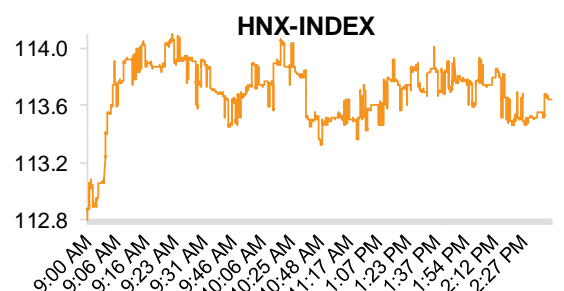
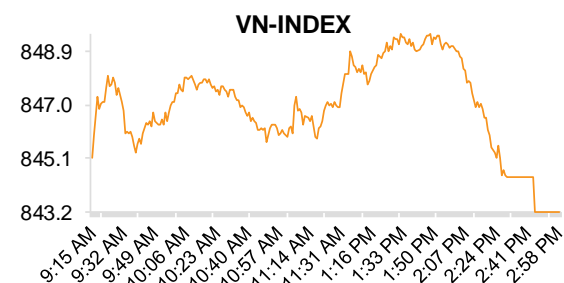
**Energy (+1.3%), Materials (+0.7%), and Utilities (+0.6%) rose while Consumer Staples (-0.6%), Health Care (-0.2%) and Financials (-0.1%) lost ground today.** Top index movers included VIC (+0.8%), GVR (+5.2%), TCB (+1.3%), PLX (+1.4%) and POW (+2.8%). Top index laggards consisted of VCB (-1.2%), SAB (-2.2%), VNM (-0.9%), APH (-5.8%) and VJC (-0.3%). Top three major put-through transactions were LDG with 11m shares (VND66.1bn), DXG with 5.2m shares (VND46.3bn), and AGG with 1.7m shares (VND41.3bn).

**Foreigners net sold on HOSE to the amount of VND203.2bn, and also net sold on HNX to the amount of VND2.3bn.** They mainly bought VNM (VND61.0bn), TCB (VND36.8bn) and CSV (VND35.3bn); and mainly sold VNM (VND94.9bn), VHM (VND70.4bn) and AGG (VND42.0bn).

Snapshot	HOSE	HNX
Close (pts)	843.2	113.6
1 Day change (%)	0.21	0.77
Volume (mn shs)	309.3	55.8
Value (US\$m)	210.0	25.7
Gainers	212	86
Losers	91	58
Unchanged	77	206

Commodities & Currencies	Close	%chg
Gold(USD/Oz)	2,022	0.6
WTI Oil (\$/B) 1Mth	42	1.4
Brent Oil (\$/B) 1Mth	45	0.9
USDVND	23,177	0.0
EURVND	27,280	1.0

Source: Bloomberg



Sectors (VNIndex)	Index Wgt (%)	Price 1D chg	P/E x	P/B x
Consumer Discretionary	2.5	0.4%	13.2	2.2
Consumer Staples	16.1	-0.6%	23.7	5.0
Energy	2.3	1.3%	90.1	2.5
Financials	29.0	-0.1%	13.7	2.1
Health Care	1.0	-0.2%	16.4	2.9
Industrials	7.9	0.2%	18.6	2.2
IT	1.4	0.4%	11.4	2.4
Materials	4.3	0.7%	14.5	1.6
Real Estate	26.4	0.5%	25.0	3.3
Utilities	7.0	0.6%	14.2	2.1

Source: Bloomberg

Country Peering	Close Points	1D chg %	P/E x	P/B x	Market cap US\$bn
China	4,725	0.4%	18.0	2.1	5,541
India	11,270	0.5%	27.0	2.7	1,172
Indonesia	5,158	0.3%	18.4	1.4	408
Singapore	2,546	-0.5%	18.0	0.9	326
Malaysia	1,572	-0.4%	20.3	1.6	243
Philippines	5,931	1.5%	15.4	1.5	149
Taiwan	12,894	0.5%	21.5	2.0	1,318
Thailand	1,322	-0.2%	19.0	1.5	460
<b>Vietnam</b>	<b>843</b>	<b>0.2%</b>	<b>14.1</b>	<b>1.9</b>	<b>128</b>

Source: Bloomberg 10-Aug

## Market News

### Oil climbs with Saudi Aramco seeing demand recovery continuing

Oil snapped a two-day losing streak on growing signs that consumption in key regions is edging higher. Crude demand in Asia is almost back to pre-virus levels, Saudi Aramco Chief Executive Officer Amin Nasser said Sunday. Meanwhile, oil drilling in the U.S. fell to a 15-year low and the number of active global rigs is at a record low, as explorers abandoned growth plans and as billions of barrels from old discoveries became worthless. Oil last week broke through the top end of the range it has been stuck in for months, but it struggled to sustain that move as rising virus infections raised doubts about a sustained economic recovery. At the same time, OPEC+ is set to test the appetite for demand, returning some supply to the market from this month following historic production cuts. (*Bloomberg*)

### Vietnam's commercial bank bad debts tend to rise despite slow credit expansion

Non-performing loans are still increasing despite slow credit expansion as the COVID-19 pandemic stretches many businesses to their limits. The first-half financial statements of big banks like Vietcombank, BIDV and Vietinbank all indicated an increase in non-performing loans (NPLs). Total NPLs of Vietcombank increased 11% in the last six months, pushing the bad debt ratio up to 0.83% from 0.79%, of which subprime loans jumped 58% and doubtful debts climbed 56%. Ending June, NPLs at BIDV grew 17% over the beginning of the year, of which subprime and doubtful loans increased by 11% and 21%, respectively. The lender's bad debt ratio increased from 1.75% to 2%. The ratio of bad debt to outstanding loans at Vietinbank rose from 1.16% to 1.7% after NPLs jumped 48% in the first half. Subprime and doubtful debts climbed 250% and 84%, respectively. This trend could also be seen in smaller banks. Sacombank's bad debt ratio increased from 1.94% to 2.15% by the end of June. This ratio was 1.93% in Orient Commercial Joint Stock Bank (OCB), up from 1.84% at the beginning of this year. Asia Commercial Bank's bad debt ratio was up from 0.54% to 0.68% after NPLs climbed 32% to VND1.9tr (US\$82.3m), excluding debts worth VND2.08tr at ACB Securities. Bad debts at Eximbank increased 12% to VND2.16tr by the end of June, lifting the bad debt ratio to 2.08% from 1.71%. The COVID-19 pandemic had negatively affected business activities, leading to an increase in NPLs at many banks, even though banks have rescheduled debts for customers affected by the pandemic until the end of September 2020 under the direction of the State Bank of Vietnam (SBV). According to Tran Du Lich, a member of the National Advisory Council on Financial and Monetary Policies, rising bad debts at banks is inevitable but are still under control. In fact, the central bank has warned bad debt of the whole industry will likely increase to 3-4% this year, which is still kept in check, with banks quickly setting up risk provisions. In the first six months, Sacombank's provision for credit losses increased by 50% to nearly VND1.57tr. Eximbank also set aside more than VND220bn for a loan loss reserve fund which lowered its pre-tax profit by 28% to VND552bn. Increases in subprime and doubtful debts also compelled OCB and Vietcombank to increase its loan loss provisions by 49% and 21%, respectively.

### Credit to rise slowly in H2

A recent report of SBV showed demand for credit was very weak in the recent past, especially in April and May when the country was affected by the lockdown due to the pandemic. Credit increased by just 0.12% in April and 0.53% in May and improved by 1.28% in June. By mid-July, credit expansion reached a seven-year low at around 4%. In its July report, Bao Viet Securities (BVSC) said liquidity of the banking system is still abundant, reflected in very low interbank interest rates (0.15-0.3% per annum for overnight, 1-week and 2-week terms). BVSC expects credit to improve in the second half albeit slowly amid the complex developments of the pandemic in the country, making enterprises more vigilant on business prospects and production expansion plans. Credit growth for the whole year is forecast at around 10%. Meanwhile, a survey on business trends in the third quarter of 2020 of credit institutions, conducted by the SBV's Monetary Forecasting and Statistics Department, showed credit institutions have lowered their forecasts on outstanding loan growth in two consecutive survey periods. The outstanding credit of the banking system is predicted to grow by 3.5% in the third quarter and 10.5% in 2020, considerably lower than the expectation of 13.1-

14.1%, respectively recorded in the two previous surveys. The pressure to set money for loan loss reserve fund is expected to greatly affect the income and pre-tax profit of banks in 2020. Finance-banking expert Can Van Luc also predicted although credit demand will recover in the last half, credit growth for the whole year will not be too high at around 9-10%. (*Vietnamnet.vn*)

### **Notable Corporate Events**

**Sonadezi Chau Duc Shareholding Company (SZC VN HOSE) – Dividend payment:** SZC has announced that 28 Aug will be the record date for paying the 2019 cash dividend at VND1,000/share. The payment will be made on 25 Sep. (*Dstock-uat.vndirect.com.vn*)

<to be continued>

**COVERAGE SUMMARY**

Ticker	Close price	Adjusted target price	Dividend yield	Upside	Recommendation	Latest report
PC1	17,600	17,200	0.0%	-2.3%	HOLD	<a href="#">Link</a>
LPB	8,600	10,000	0.0%	16.3%	ADD	<a href="#">Link</a>
NLG	26,600	39,600	2.7%	51.6%	ADD	<a href="#">Link</a>
ACV	53,800	82,900	1.5%	55.6%	ADD	<a href="#">Link</a>
DPM	13,650	15,800	9.8%	25.6%	ADD	<a href="#">Link</a>
QNS	31,300	44,300	2.3%	43.8%	ADD	<a href="#">Link</a>
LTG	18,900	27,300	10.1%	54.6%	ADD	<a href="#">Link</a>
VCB	81,900	86,200	1.3%	6.5%	HOLD	<a href="#">Link</a>
MBB	16,450	26,200	6.0%	65.3%	ADD	<a href="#">Link</a>
VPB	21,350	25,000	0.0%	17.1%	ADD	<a href="#">Link</a>
TCM	21,900	28,200	2.6%	31.3%	ADD	<a href="#">Link</a>
HPG	24,300	26,900	2.1%	12.8%	HOLD	<a href="#">Link</a>
PVT	10,200	14,400	12.8%	54.0%	ADD	<a href="#">Link</a>
STK	14,800	22,400	10.3%	61.6%	ADD	<a href="#">Link</a>
PNJ	55,300	78,800	3.3%	45.8%	ADD	<a href="#">Link</a>
KDH	24,500	28,300	2.4%	17.9%	ADD	<a href="#">Link</a>
DCM	8,360	8,900	11.8%	18.3%	ADD	<a href="#">Link</a>
VTP	126,000	111,000	1.9%	-10.0%	HOLD	<a href="#">Link</a>
ACB	23,800	28,500	2.9%	22.7%	ADD	<a href="#">Link</a>
GAS	70,500	70,000	6.0%	5.2%	HOLD	<a href="#">Link</a>
PVS	12,100	16,500	8.1%	44.5%	ADD	<a href="#">Link</a>
PVD	10,350	11,700	0.0%	13.0%	HOLD	<a href="#">Link</a>
MSH	28,800	51,600	14.7%	93.9%	ADD	<a href="#">Link</a>
MWG	79,000	139,900	3.6%	80.7%	ADD	<a href="#">Link</a>
POW	9,660	16,700	0.0%	72.9%	ADD	<a href="#">Link</a>
TCB	19,400	27,400	0.0%	41.2%	ADD	<a href="#">Link</a>

Ticker	Close price	Adjusted target price	Dividend yield	Upside	Recommendation	Latest report
PPC	23,200	27,400	9.7%	27.8%	ADD	<a href="#">Link</a>
VIB	19,700	23,800	0.0%	20.8%	ADD	<a href="#">Link</a>
KBC	13,650	17,500	0.0%	28.2%	ADD	<a href="#">Link</a>
VNM	114,500	131,000	5.5%	19.9%	ADD	<a href="#">Link</a>
VHM	79,600	104,300	1.4%	32.5%	ADD	<a href="#">Link</a>
VJC	100,000	142,200	3.1%	45.3%	ADD	<a href="#">Link</a>
VHC	36,900	39,700	3.3%	10.9%	HOLD	<a href="#">Link</a>
VRE	26,650	38,000	0.0%	42.6%	ADD	<a href="#">Link</a>
GMD	20,050	29,500	0.0%	47.1%	ADD	<a href="#">Link</a>
DBC	49,100	52,300	3.1%	9.6%	HOLD	<a href="#">Link</a>
FPT	47,200	64,348	4.9%	41.2%	ADD	<a href="#">Link</a>
MML	43,500	73,700	0.0%	69.4%	ADD	<a href="#">Link</a>

**MARKET MOVEMENTS**

HOSE					
Top gainers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
QBS	2,140	140	7.00	45,300	0.003
SZL	47,600	3,100	6.97	228,460	0.018
TIP	20,100	1,300	6.91	218,230	0.010
DAT	80,500	5,200	6.91	2,090	0.068
HAP	3,720	240	6.90	134,310	0.004

Top losers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
RIC	5,050	-380	-7.00	540	-0.003
SVC	85,100	-6,400	-6.99	30	-0.046
KPF	14,750	-1,100	-6.94	1,440	-0.006
CDC	26,450	-1,950	-6.87	1,680	-0.009
SGR	17,700	-1,300	-6.84	250	-0.017

Top index movers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
VIC	88,200	700	0.80	542,550	0.676
GVR	11,150	550	5.19	2.89MLN	0.628
TCB	19,400	250	1.31	2.74MLN	0.250
PLX	45,200	600	1.35	310,330	0.222
POW	9,660	260	2.77	3.09MLN	0.174

Top index ladders					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
VCB	81,900	-1,000	-1.21	576,570	-1.059
SAB	179,900	-4,100	-2.23	151,620	-0.751
VNM	114,500	-1,000	-0.87	1.41MLN	-0.497
APH	64,500	-4,000	-5.84	413,640	-0.151
VJC	100,000	-300	-0.30	339,710	-0.046

Top liquidity					
Ticker	Last Price	Chg	%chg	Val. (VNDbn)	Index impact
HPG	24,300	100	0.41	348	0.079
NVL	64,800	200	0.31	172	0.055
VNM	114,500	-1,000	-0.87	163	-0.497
HSG	11,400	200	1.79	144	0.025
DBC	49,100	100	0.20	137	0.003

HNX					
Top gainers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
FID	1,000	100	11.11	13,200	0.001
KVC	1,000	100	11.11	99,000	0.005
SPI	1,000	100	11.11	129,400	0.002
GDW	20,900	1,900	10.00	800	0.003
QNC	5,500	500	10.00	2,500	0.006

Top losers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
PPP	12,700	-600	-9.29	4,500	-0.003
BST	12,200	1,100	-8.96	100	-0.001
CKV	10,300	0	-8.85	500	-0.001
SD2	5,300	-600	-8.62	1,600	-0.004
BST	12,200	1,100	-8.96	100	-0.001

Top index movers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
SHB	12,700	200	1.60	2.30MLN	0.289
ACB	23,800	100	0.42	2.58MLN	0.163
OCH	8,300	700	9.21	500	0.065
SHS	10,500	200	1.94	2.10MLN	0.041
IDC	19,500	600	3.17	26,200	0.037

Top index ladders					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
DNM	61,600	-5,600	-8.33	74,500	-0.016
DHT	52,500	-1,000	-1.87	37,000	-0.015
VHL	21,200	-1,100	-4.93	3,000	-0.014
VCG	25,800	-200	-0.77	65,800	-0.014
IVS	6,000	-400	-6.25	7,300	-0.010

Top liquidity					
Ticker	Last Price	Chg	%chg	Val. (VNDbn)	Index impact
ACB	23,800	100	0.42	62	0.163
MBG	4,900	400	8.89	40	0.018
PVS	12,100	100	0.83	32	0.025
SHB	12,700	200	1.60	29	0.289
NVB	8,600	0	0.00	28	0.000

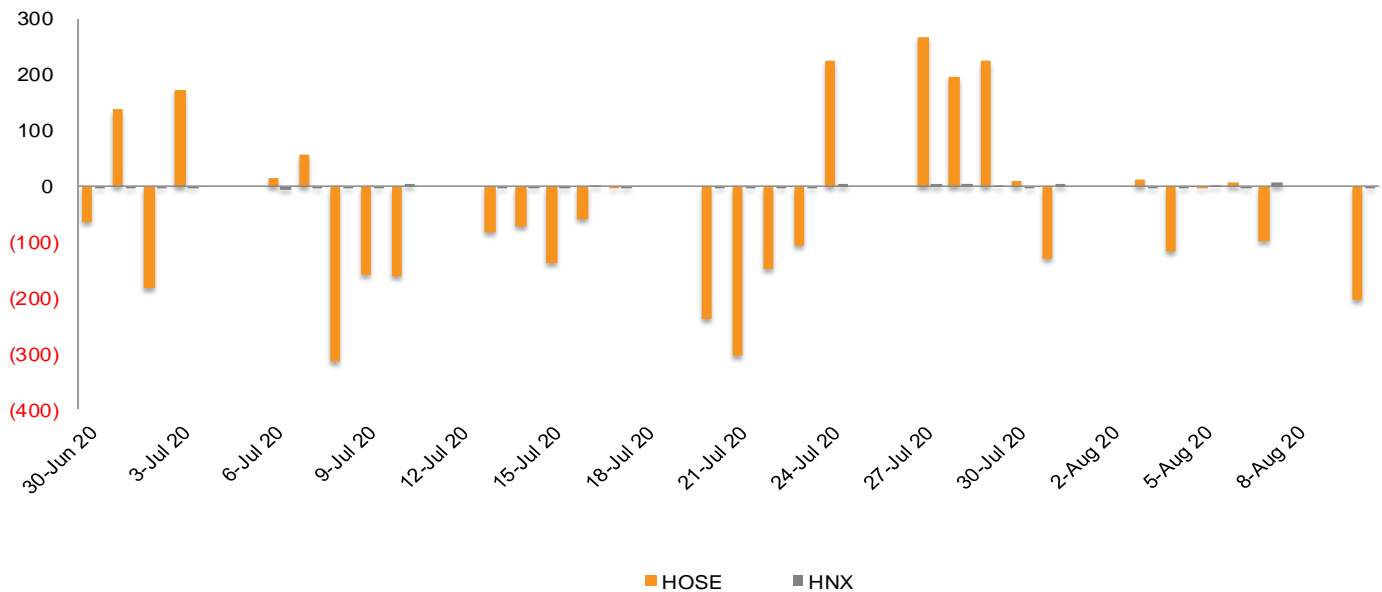
Source: Bloomberg

**FOREIGN ACTIVITIES**

Volume (Mn'shs)	HOSE	HNX	Value (VND'bn)	HOSE	HNX
<b>BUY</b>	14.6	0.7	<b>BUY</b>	370.1	8.6
% of market	4.9%	1.2%	% of market	7.8%	1.4%
<b>SELL</b>	19.0	1.5	<b>SELL</b>	573.2	10.9
% of market	6.4%	2.6%	% of market	12.1%	1.8%
<b>NET BUY (SELL)</b>	<b>(4.4)</b>	<b>(0.8)</b>	<b>NET BUY (SELL)</b>	<b>(203.2)</b>	<b>(2.3)</b>

Source: HSX, HNX

Foreign net buy/sell (30 days) in VND'bn



**YTD ACCUMULATION**

Volume (Mln'shs)	HOSE	HNX	Value (VND'bn)	HOSE	HNX
<b>BUY</b>	2,780.5	72.6	<b>BUY</b>	105,055.6	830.2
% of market	6.6%	0.9%	% of market	14.8%	0.5%
<b>SELL</b>	3,556.8	292.4	<b>SELL</b>	108,092.1	2,872.8
% of market	8.5%	3.7%	% of market	15.2%	1.7%
<b>NET BUY (SELL)</b>	<b>(776.3)</b>	<b>(219.8)</b>	<b>NET BUY (SELL)</b>	<b>(3,036.5)</b>	<b>(2,042.7)</b>

Source: HSX, HNX

**FOREIGN ACTIVITIES**

HOSE					
Top buy by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
VNM	114,500	-1,000	-0.87	61.0	-0.497
TCB	19,400	250	1.31	36.8	0.250
CSV	21,600	600	2.86	35.3	0.008
HPG	24,300	100	0.41	33.0	0.079
E1VFN30	13,290	90	0.68	25.9	0.000

HNX					
Top buy by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
PVS	12,100	100	0.83	6.7	0.000
TNG	11,300	0	0.00	0.4	0.000
VCS	60,800	0	0.00	0.3	0.000
BVS	9,400	0	0.00	0.2	0.000
AMV	14,800	0	0.00	0.2	0.000

Top sell by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
VNM	114,500	-1,000	-0.87	94.9	-0.497	
VHM	79,600	0	0.00	70.4	0.000	
AGG	26,500	-350	-1.30	42.0	-0.007	
HPG	24,300	100	0.41	39.3	0.079	
TCB	19,400	250	1.31	36.8	0.250	

Top sell by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
TNG	11,300	0	0.00	5.7	0.000	
BVS	9,400	0	0.00	2.4	0.000	
HUT	2,200	0	0.00	1.2	0.000	
SHS	10,500	200	1.94	0.4	0.000	
LAS	5,600	200	3.70	0.2	0.000	

Top net buy by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
HDB	26,500	450	1.73	9.1	0.126	
FUEVFVNC	11,730	180	1.56	7.3	0.000	
PHR	54,000	1,100	2.08	6.7	0.043	
E1VFN30	13,290	90	0.68	6.7	0.000	
STB	10,600	150	1.44	5.5	0.081	

Top net buy by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
PVS	12,100	100	0.83	6.7	0.000	
VCS	60,800	0	0.00	0.3	0.000	
CVN	12,800	-600	-4.48	0.1	0.000	
AMV	14,800	0	0.00	0.1	0.000	
IDV	46,900	1,200	2.63	0.1	0.000	

Top net sell by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
VHM	79,600	0	0.00	-54.3	0.000	
AGG	26,500	-350	-1.30	-42.0	-0.007	
VNM	114,500	-1,000	-0.87	-33.8	-0.497	
NLG	26,600	750	2.90	-29.2	0.056	
VIC	88,200	700	0.80	-14.1	0.676	

Top net sell by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
TNG	11,300	0	0.00	-5.27	0.000	
BVS	9,400	0	0.00	-2.23	0.000	
HUT	2,200	0	0.00	-1.16	0.000	
SHS	10,500	200	1.94	-0.37	0.000	
LAS	5,600	200	3.70	-0.18	0.000	

10-Aug-20

Source: Bloomberg, HOSE, HNX



**TOP 60 MARKET CAP STOCKS SNAPSHOT ON HOSE**

No.	Ticker	Price VND	Price change (%)			Mkt. Cap US\$mIn	Outs. Vol. MIn'shs	Float ratio %	Avail. Flt %	Ave. daily vol. (30 days-shs)	P/E x	P/B x	ROE %	ROA %
			1M	3M	6M									
1	VCB VM	81,900	-1.0	11.4	-7.9	13,106	3,709	25.2	6.3	788,375	16.7	3.4	22.0	1.6
2	VIC VM	88,200	-3.5	-9.5	-22.4	12,872	3,382	23.2	22.8	338,965	39.1	3.7	9.3	1.9
3	VHM VM	79,600	0.3	12.3	-7.7	11,298	3,290	23.4	28.8	1,628,418	11.7	3.8	37.0	12.3
4	VNM VM	114,500	-0.7	9.0	5.0	8,603	1,741	71.2	41.3	1,076,463	20.7	6.6	33.0	23.9
5	BID VM	38,100	-8.2	0.3	-22.4	6,612	4,022	19.0	12.3	860,487	17.7	2.0	12.5	0.6
6	GAS VM	70,500	-5.1	1.3	-18.8	5,822	1,914	4.2	45.8	572,869	13.7	2.6	20.4	15.0
7	SAB VM	179,900	-12.7	4.6	-7.7	4,978	641	10.4	36.8	180,989	28.4	6.3	23.7	17.0
8	CTG VM	22,800	-4.2	9.1	-14.3	3,663	3,723	35.5	0.0	3,996,342	7.6	1.1	14.6	0.9
9	HPG VM	24,300	5.1	24.6	19.8	3,474	3,313	52.9	13.2	14,897,410	9.2	1.5	18.1	8.5
10	TCB VM	19,400	-5.1	2.6	-11.2	2,930	3,500	70.0	0.0	1,516,974	6.3	1.0	17.6	2.9
11	MSN VM	54,500	-4.2	-10.7	9.2	2,749	1,169	36.4	10.3	1,202,297	16.7	2.8	13.9	4.4
12	NVL VM	64,800	1.9	20.2	19.8	2,711	970	28.9	32.1	1,175,201	16.4	2.7	17.8	4.4
13	VRE VM	26,650	-1.5	5.3	-14.3	2,613	2,272	39.7	18.1	2,249,984	25.2	2.2	8.9	6.4
14	PLX VM	45,200	-2.5	3.2	-12.4	2,352	1,206	10.0	5.4	700,879	102.5	2.8	3.2	1.1
15	VJC VM	100,000	-7.4	-16.7	-22.5	2,260	524	46.2	12.1	306,813	28.9	3.5	12.4	4.2
16	VPB VM	21,350	-5.7	-6.4	-13.2	2,246	2,438	73.4	0.0	3,030,315	5.2	1.1	23.5	2.7
17	GVR VM	11,150	-6.3	-7.1	N/A	1,924	4,000	100.0	12.5	1,184,042	14.5	1.0	6.6	4.0
18	MBB VM	16,450	-4.6	-0.9	-21.7	1,712	2,411	67.1	0.0	3,572,821	4.7	0.9	20.7	1.9
19	FPT VM	47,200	-1.3	1.1	3.2	1,596	784	75.5	0.0	1,476,166	11.0	2.5	23.6	10.1
20	MWG VM	79,000	-4.7	-5.7	-25.3	1,543	453	89.1	0.0	729,574	9.5	2.5	30.3	10.5
21	BVH VM	45,400	-5.2	-5.2	-21.0	1,454	742	31.9	20.8	568,268	27.7	1.7	6.8	0.9
22	HVN VM	23,650	-10.4	-12.2	-13.4	1,447	1,418	3.9	20.8	492,894	N/A	2.9	-38.4	-7.3
23	HDB VM	26,500	-0.6	18.3	-10.2	1,104	966	71.3	9.4	928,716	6.3	1.2	21.6	1.8
24	POW VM	9,660	-3.9	-4.4	-0.2	976	2,342	87.9	37.6	3,144,326	10.4	0.8	8.0	3.8
25	EIB VM	16,850	-4.3	10.5	-3.4	894	1,229	94.0	0.0	173,799	29.7	1.3	4.4	0.5
26	STB VM	10,600	-8.2	11.3	-3.2	825	1,804	96.2	14.5	9,600,895	7.9	0.7	9.2	0.5
27	TPB VM	21,000	-3.2	16.0	0.5	740	817	53.4	0.0	68,017	5.1	1.2	26.6	2.1
28	HNG VM	12,050	-21.2	-6.6	-11.4	576	1,109	18.8	48.7	687,637	N/A	1.5	-17.8	-5.9
29	KDH VM	24,500	1.4	14.8	-1.6	555	525	79.8	5.3	523,901	12.0	1.7	15.4	8.9
30	DHG VM	96,700	4.0	0.7	-4.3	546	131	5.2	45.4	11,989	19.2	4.0	21.2	15.9
31	PNJ VM	55,300	-7.7	-5.0	-32.1	537	225	71.3	0.0	459,859	11.9	2.6	23.6	14.1
32	BHN VM	49,500	-9.7	-12.9	-22.4	495	232	0.9	31.5	5,161	32.2	2.5	7.7	4.2
33	REE VM	34,550	8.0	12.9	3.0	462	310	57.8	0.0	420,588	7.2	1.0	14.8	7.9
34	GEX VM	21,400	6.7	38.5	12.9	434	470	81.2	33.2	3,098,616	15.4	1.6	10.9	3.2
35	VGC VM	21,250	3.7	22.8	22.1	411	448	34.5	39.0	761,652	15.6	1.4	9.3	3.1
36	APH VM	64,500	N/A	N/A	N/A	408	147	100.0	60.2	N/A	N/A	4.3	N/A	N/A
37	PDR VM	24,900	0.6	8.2	8.4	398	370	37.2	48.2	678,497	10.4	2.2	23.3	7.1
38	SSI VM	14,400	-9.7	6.7	-4.8	373	601	83.6	50.9	5,104,597	8.4	0.9	10.7	3.8
39	LGC VM	44,300	-17.0	6.7	4.2	369	193	0.6	4.0	16,253	29.9	2.7	9.5	2.6
40	SBT VM	14,150	-3.4	-4.1	-21.4	358	587	18.4	94.3	3,580,937	25.2	1.1	5.1	2.1
41	PPC VM	23,200	-5.7	-6.1	-13.3	321	321	24.6	32.5	118,469	6.8	1.2	18.5	15.7
42	PHR VM	54,000	2.1	22.3	41.7	316	135	32.4	37.8	1,257,224	9.2	2.5	27.5	14.6
43	TCH VM	20,600	-2.8	-6.6	-53.2	314	353	50.0	44.7	3,695,980	9.1	1.5	17.0	9.0
44	KDC VM	34,100	12.2	68.0	90.5	303	206	62.6	75.8	506,231	124.4	1.3	1.0	0.5
45	VHC VM	36,900	-2.9	15.0	9.8	290	182	50.1	67.6	542,014	6.8	1.3	16.6	12.6
46	VPI VM	41,850	1.3	-1.2	-0.9	289	160	62.6	45.8	560,244	13.1	2.7	21.3	5.9
47	NLG VM	26,600	2.9	15.7	1.5	287	250	59.0	0.7	978,423	8.0	1.3	17.3	7.9
48	KBC VM	13,650	-5.5	6.2	-8.4	277	470	69.9	28.0	2,161,337	11.0	0.7	6.2	3.3
49	NT2 VM	21,800	-1.8	8.7	6.9	271	288	32.3	30.6	335,341	8.1	1.4	18.0	10.3
50	HPX VM	26,400	-3.3	-2.0	14.6	262	230	33.7	35.1	481,730	13.6	2.0	14.7	5.9
51	GMD VM	20,050	4.4	10.2	3.9	257	297	80.3	0.0	264,423	14.6	1.0	6.7	4.4
52	CTD VM	77,200	-2.3	17.9	27.2	254	76	67.6	2.4	829,929	9.1	0.7	7.9	4.4
53	GTN VM	23,250	12.3	38.8	44.4	250	249	16.3	99.6	2,306,403	N/A	2.3	-1.3	-0.7
54	VCF VM	215,000	-2.3	0.2	7.5	247	27	1.2	48.4	1,349	8.4	3.3	40.2	29.9
55	SCS VM	110,000	-12.0	4.2	-6.8	241	51	98.5	27.3	20,826	11.9	6.4	55.1	42.9
56	DPM VM	13,650	-6.8	-1.1	17.2	230	391	32.1	38.4	2,241,558	8.6	0.7	8.9	6.1
57	HCM VM	17,350	-10.3	0.6	-5.4	228	305	39.6	48.9	1,868,261	10.8	1.2	11.5	7.0
58	DBC VM	49,100	5.8	74.7	186.6	222	105	59.2	45.9	2,926,120	5.1	1.4	31.8	10.5
59	HT1 VM	13,400	-3.2	-2.9	-6.6	221	382	97.0	42.6	258,377	6.9	0.9	13.5	7.4
60	HSG VM	11,400	-3.0	46.0	49.3	219	444	65.3	38.8	10,048,880	6.5	0.8	13.6	4.5

Source: Bloomberg 10 Aug

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