

Market commentary: The VN-INDEX in its 2nd gain, closing above the 970-pt level as large caps rallied.

Vietnam's stock market accelerated its advance on Thursday, with both the main indexes increasing 1.0%. Following the recovery of global stock markets on Thursday, the VN-INDEX started off in the green color thanks to strong support from select large caps, especially in Real Estate sector. Specifically, VIC rose 3.4% and alone added 4.0pts to the index's gain, followed by smaller Real Estate tickers such as VHM (+0.6%), VRE (+2.3%) and NLG (+0.3%). Port & Logistic stocks also displayed impressive performance with VSC, DVP and HA even hitting the ceiling with huge demand surplus. Furthermore, some market pillars from Financial and Materials also joined the rally and further enhanced the existing upward momentum, led by HPG (+5.4%), BVH (+5.8%) and CTG (+1.2%). On the other hand, some blue-chips witnessed strong selling pressure and closed down, including NVL (-1.2%), MWG (-0.9%) and PNJ (-2.1%). However, these laggards were far surpassed by other bullish large caps. As a result, the VN-INDEX and HNX-INDEX both rose 1.0% today to land at 975.2pts and 102.9pts, respectively.

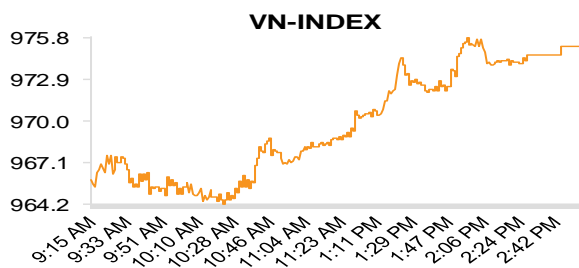
Most sectors rose on Thursday, led by Materials (+3.5%), Real Estate (+2.3%) and Industrials (+1.1%) while only Consumer Discretionary (-0.6%) and Consumer Staples (-0.1%) dropped. Top index movers included VIC (+3.4%), HPG (+5.4%), BVH (+5.8%), VRE (+2.3%) and VHM (+0.6%). Top index laggards consisted of NVL (-1.2%), MWG (-0.9%), PNJ (-2.1%), CTD (-2.8%) and BHN (-0.8%). Top three major block trades were VRE with 26.0m shares (VND921.3bn), VIC with 5.4m shares (VND638.1bn) and MWG with 2.4m shares (VND289.8bn).

Foreigners net sold on HOSE to the amount of VND100.2bn, and also net sold on HNX to the amount of VND1.8bn. They mainly bought VRE (VND950.2bn), MWG (VND289.8bn) and VIC (VND52.9bn); and mainly sold VRE (VND936.6bn), MWG (VND289.8bn) and VJC (VND51.2bn).

Snapshot	HOSE	HNX
Close (pts)	975.2	102.9
1 Day change (%)	0.96	0.99
Volume (mn shs)	219.2	25.7
Value (US\$m)	261.3	14.4
Gainers	177	64
Losers	109	70
Unchanged	93	229

Commodities & Currencies	Close	%chg
Gold(USD/Oz)	1,498	-0.6
WTI Oil (\$/B) 1Mth	52	2.7
Brent Oil (\$/B) 1Mth	57	2.2
USDVND	23,221	0.0
EURVND	26,023	-0.2

Source: Bloomberg



Sectors (VNIndex)	Index Wgt (%)	Price 1D chg	P/E x	P/B x
Consumer Discretionary	3.4	-0.6%	17.1	4.0
Consumer Staples	17.5	-0.1%	28.5	6.7
Energy	2.9	0.7%	17.7	3.3
Financials	25.2	0.8%	17.0	2.4
Health Care	0.9	1.1%	17.2	2.9
Industrials	9.0	1.2%	19.5	2.9
IT	1.2	1.1%	12.4	2.5
Materials	3.6	3.5%	12.3	1.3
Real Estate	27.8	2.3%	43.8	4.8
Utilities	8.3	0.4%	16.6	3.5

Source: Bloomberg

Country Peering	Close Points	1D chg %	P/E x	P/B x	Market cap US\$bn
China	3,669	1.3%	13.7	1.7	4,108
India	10,982	1.2%	23.3	2.7	1,125
Indonesia	6,275	1.1%	19.3	2.2	502
Laos	766	-0.1%	12.5	0.3	1
Malaysia	1,616	0.7%	20.5	1.6	245
Philippines	7,914	0.0%	19.0	2.0	191
Taiwan	10,494	1.0%	16.4	1.6	997
Thailand	1,667	-0.1%	18.2	1.8	557
Vietnam	975	1.0%	16.4	2.4	140

Source: Bloomberg

8-Aug

Market News

Oil rebounded from the lowest level since January after Saudi Arabia contacted other producers to discuss options to stem a rout that's been driven by the worsening U.S.- China trade war. Futures rose as much as 3.2% in New York, clawing back some of Wednesday's 4.7% plunge. Saudi Arabia won't tolerate continued price weakness and is considering all options, according to an official from the kingdom who asked not to be identified. That came after a surprise increase in U.S. stockpiles, the first gain in eight weeks, helped push down prices on Wednesday. Crude has fallen around 10% this month as a deterioration in relations between the world's two biggest economies worsened an already bleak consumption outlook. Growth in global oil demand is slowing and won't exceed 650,000 barrels a day in 2019, according to Vitol Group, the world's largest independent oil trader. Bullish factors look pretty scarce now that American stockpiles have stopped sliding and tension in the Persian Gulf seems to have receded. *(Bloomberg)*

Highlights of Vietnam's economy in 1H19. Vietnam's economy kept growing track in 1H19 with maintained GDP growth rate and stable CPI. Vietnam's economy stayed strong in the first half of this year with robust retail turnover, record import-export turnover, high foreign direct investment (FDI), stable consumer price index (CPI), growing international arrivals, and a surge in newly-established enterprises. The economy maintained stable growth with 6.76% in 1H19, a little bit hurt from abnormal movements of the livestock industry caused by African swine fever virus which spread nationwide. Within the general growth, the industrial and construction sector posted an increase of 9.14%, the highest rate amongst sectors, the General Statistics Office (GSO) reported. Meanwhile, services and agro-forestry-fisheries sectors grew 6.85% and 2.19%, respectively, during the first half. The whole year's growth target of 6.6%-6.9% is likely achievable thanks to the manufacturing and processing sectors as they maintain a relatively high level, JLL predicted. The import-export turnover of US\$245.48bn in 1H19 has been the largest six-month value ever, with a trade deficit of US\$34m between January and June. The United States and EU remained the two largest export markets of Vietnam, contributing US\$27.5bn and US\$20.6bn, respectively, to the Southeast Asian country's total exports in the six-month period, with key products namely phones and devices, electronic appliances, garment and textile products. Meanwhile, China and South Korea continued to be the biggest importers with US\$36.8bn and US\$22.9bn, respectively, with metals, garments, machinery, electronic equipment, computers and mobiles. In 1H19, the total sales of consumer goods and services rose 11.5% compared to the previous year. Foreign tourist arrivals rose 7.5% yoy to 8.48m, as Vietnam remained a favourable destination, according to the Vietnam National Administration of Tourism. Visitors from Asia still made up the biggest proportion, of which Chinese, South Korean, and Japanese took the lead amongst visitors coming to Vietnam. FDI commitments to the country totaled nearly US\$18.47bn in 1H19, a surge of 90.8% from the same period last year. As much as 1,723 newly-registered projects worth US\$7.41bn were reported during the period, up 62.8% yoy. FDI disbursement was recorded at US\$9.1bn, an increase of nearly 8% yoy. Among 19 investment industries, processing and manufacturing was the most attractive sector, recording US\$13.15bn, equivalent to 71.2% of the total capital, followed by real estate sector with US\$1.32bn and trade and services with US\$1.05bn. Hong Kong (China) took the lead among 95 countries investing in Vietnam in 1H19 with a total of US\$5.3bn, accounting for 28.7% of the total FDI during the period. It is followed by South Korea with US\$2.73bn and China with US\$2.2bn. CPI increased approximately 2.64% in 1H19, the lowest 6-month average increase in the last three years. The price hike was mainly owing to: (1) demand for food and foodstuff rose 5.4%, of which pork meat increased 14.85%; (2) the price of construction materials increased 1.99%; (3) stationery price for 2019-2020 school year rose 2.57%, and (4) the price for electricity was up 5.84% from the same period last year. CPI for the remaining two quarters of 2019 is projected to go within the National Assembly's target of around 4%. Roughly 67,000 enterprises were newly set up in 1H19. The registered capital hit a new level at VND12.8bn per newly-established enterprise each, up 27.7% yoy. The number of newly set up firms in the real estate sector was 4,000, up 22.2% yoy and accounting for 6% of the total newly-registered enterprises. *(Vietnamnet.vn)*

Notable Corporate Events

Song Hong Garment Joint Stock Company (MSH VN) – 1H19 business results: MSH's revenue in 1H19 grew 24% yoy to VND2,165bn (fulfilling 50% of full-year target) and EBT soared 53% from a year ago to VND266bn (completing 56% of annual plan), the company said in its second-quarter financial report. In 2Q19 alone, revenue and gross profit saw a similar growth rate, advancing 20% yoy to VND1,164bn and VND238bn, respectively. Financial revenue in the quarter surged 120% yoy to VND13bn, while financial expenses fell 55% yoy to VND8bn. Sales and G&A expenses rose to VND37bn (+25% yoy) and VND49bn (+11% yoy), respectively. As a result, the 2Q19 EAT jumped 39% yoy to VND133bn. *(Ndh.vn)*

<to be continued>

COVERAGE SUMMARY

Ticker	Close price	Adjusted target price	Dividend yield	Potential return	Rating	Investment thesis summary/Update	Latest report
PC1	16,000	24,500	0.0%	53.1%	ADD	<ol style="list-style-type: none"> 1. Robust backlog in 2019F. According to the company, the total backlog of the grid erection and installation segment is estimated at VND2,829bn at the beginning of 2019 2. Promising outlook for hydropower segment. Investments in hydropower have gradually helped improved PC1's earnings quality thanks to high margins and recurring, stable revenues. 	Link
LPB	7,900	12,200	12.6%	67.0%	ADD	<ol style="list-style-type: none"> 1. LPB has embarked on an extensive branch network expansion initiative that is unmatched by other banks. 2. Potential for a boost in fee income from bancassurance. 3. LPB is considering migrating to HOSE. A listing on HOSE will increase liquidity for LPB 4. High dividend yield on a low valuation. 	Link
NLG	30,600	35,500	1.6%	17.6%	ADD	<ol style="list-style-type: none"> 1. Project delay has led to haircut of our FY18F presales estimate. 2. Project licenses bode well for FY19F launches. 3. New land parcel acquired in Dec to support long term growth. 	Link
ACV	85,800	105,000	0.0%	22.4%	ADD	<ol style="list-style-type: none"> 1. ACV is a robust long-term bet on the aviation growth story than even a basket of domestic airline stocks. 2. MOT's divestment of ACV stake to be a significant catalyst. 3. High return on capital and superior growth prospects justify valuation premium. 	Link
DPM	13,750	17,300	7.3%	33.1%	ADD	<ol style="list-style-type: none"> 1. Core urea business could face near-term margin pressure due to the expected increases in gas input prices, which will outweigh ASP recovery, in our view. 2. NH3-NPK project is the earnings growth driver over the next few years, contributing 1.4-2.6tr annually to revenue starting from 2018F. However high interest expense and D&A burden could result in annual losses in 2019-20F. 3. Pending VAT policy change in Vietnam is expected to boost DPM's gross margin by 2-3% pts from 2019F onwards. 	Link
QNS	30,200	44,300	1.7%	48.4%	ADD	<ol style="list-style-type: none"> 1. QNS is the leading branded soymilk player in Vietnam and a major sugar producer. 2. The company commanded 82% market share of the packaged soymilk market and accounted for around 10% of total nationwide sugar supply in 2017. 	Link
LTG	23,600	27,300	6.8%	22.4%	ADD	<ol style="list-style-type: none"> 1. Market leader in the CPC segment with 21% market share (vs. second largest player VFG with 8.3% market share). LTG could easily maintain the market leadership in the segment thanks to (1) extensive distribution network, and (2) established long-term relationships with suppliers. 2. Long-term strategy is to focus on the Agrifood segment with high potential in export markets such as China, Philippines, Indonesia, etc. 3. LTG is trading far below its domestic peers. 	Link
VCB	78,500	83,200	1.0%	7.0%	HOLD	<ol style="list-style-type: none"> 1. Solid core earnings growth with earnings from divestment and bancassurance deals creating uncaptured upside 2. Strongly positioned to penetrate the retail banking segment. 3. Well-regarded bank with best-in-class asset quality and strong deposit franchise. 4. Successful private placement enhanced capital buffers. 	Link
MBB	21,600	34,000	2.8%	60.2%	ADD	<ol style="list-style-type: none"> 1. Solid earnings on improving NIM and strong fee income growth with huge room to continue to boost asset yields. 2. Continued shift towards retail lending supports NIM expansion. 3. Dynamic strategy to boost fee income. 4. Prudent risk management evinced by a clean balance sheet 	Link
VPB	18,700	21,200	0.0%	13.4%	HOLD	<ol style="list-style-type: none"> 1. The leading market player in consumer finance with high returns on capital. 2. Stricter credit controls hampered earnings growth in FY18. 3. More digitalisation initiatives to grow fee income and cut costs. VPB has launched a new digital platform in SME banking, retail banking and consumer finance. 	Link
TCM	25,500	28,200	2.1%	12.7%	HOLD	<ol style="list-style-type: none"> 1. The only vertically-integrated textile manufacturer in Vietnam. 2. Sears's bankruptcy will dent FY18 and FY19F earnings. 3. EVFTA is expected to confer a competitive advantage to TCM due to "Fabric forward Rules of Origin" 	Link
HPG	23,300	26,600	0.0%	14.2%	HOLD	<ol style="list-style-type: none"> 1. We believe HPG will further consolidate its domestic market share. 2. Higher sales volume but lower ASP 3. Slight delay and capex overruns on the second phase of Dung Quat Steel Complex project. 	Link

Ticker	Close price	Adjusted target price	Dividend yield	Potential return	Rating	Investment thesis summary/Update	Latest report
PVT	18,500	21,000	5.7%	19.2%	ADD	<ol style="list-style-type: none"> 1. A beneficiary of secular oil and gas demand growth in Vietnam with stable cash flow and a robust business model. 2. PVT boasts a stable business model with assured annual transportation volumes and long-term charter rates. 3. We see the ongoing fleet rejuvenation benefitting PVT's long-term prospects. 	Link
STK	21,800	25,200	6.9%	22.5%	ADD	<ol style="list-style-type: none"> 1. Second-largest synthetic fiber manufacturer in Vietnam. 2. STK is a direct beneficiary of CPTPP and the US-China trade war. 3. Trang Bang 5 (TB5) project's commercial operations will start in 1Q19F. 	Link
AAA	17,500	25,300	11.6%	56.2%	ADD	<ol style="list-style-type: none"> 1. AAA is the largest plastic packaging manufacturer and exporter in South East Asia, with current production capacity of 8,000 tonnes/month. 2. AAA will be able to capture market share globally in countries such as Japan and the U.S 3. AAA aims to expand its production and adopt effective cost controls. 	Link
PNJ	84,800	88,000	2.7%	6.5%	HOLD	<ol style="list-style-type: none"> 1. PNJ is leading the jewellery market in Vietnam with an estimated 30% market share in the branded segment in 2018, per management. 2. Extensive store network and still expanding. 3. Sustained momentum at PNJ Gold and anticipated turnaround at PNJ Silver to drive strong topline growth. 	Link
KDH	23,400	33,500	2.2%	45.3%	ADD	<ol style="list-style-type: none"> 1. KDH owns 500ha land bank in the inner city area of HCMC following its recent merger with Binh Chanh Construction & Investment (BCI, Unlisted). 2. Its strategy to develop mid-range condos and gated townhouse communities makes for a diversified range of products and lowers market risk. 3. We believe KDH's high quality housing developments have helped it to establish its brand name among prospective buyers, driving strong sales absorption. 	Link
DCM	8,060	9,900	6.2%	29.0%	ADD	<ol style="list-style-type: none"> 1. Parent company PVN guarantees 12% ROE for the company's urea operations in FY15-18F, protecting DCM from adverse market movements. 2. Changes to Vietnam's VAT policy in 2018-19F could help expand DCM's gross margin by 3-4% from 2019F onwards, in our view. 3. Uncertainty around 2019F input gas price policy, however, is a major risk that could counter positive effects of VAT policy change. 	Link
VTP	140,400	111,000	1.1%	-19.9%	REDUCE	<ol style="list-style-type: none"> 1. High growth company in a fast-evolving industry. 2. VTP's market share gains can be attributed to advanced technology and strong infrastructure. 3. VTP's core sales is expected to grow at a CAGR of 48.5% to 2020. 4. Healthy financial status with strong cash reserves and high ROE. 	Link
ACB	22,000	30,400	4.5%	42.7%	ADD	<ol style="list-style-type: none"> 1. Well-established retail brand name and customer base. 2. Large retail customer base enables a strong fee income franchise. 3. Legacy issues resolved, resulting in a healthy balance sheet. 	Link
GAS	101,000	105,700	5.7%	10.4%	HOLD	<ol style="list-style-type: none"> 1. Flat oil price outlook could weigh on sales growth 2. Depleting gas supply puts pressure on input costs 3. Demand and capacity expansion to partly offset rising costs 	Link
PVS	21,000	25,000	5.8%	24.9%	ADD	<ol style="list-style-type: none"> 1. A diversified oilfield services company with strong financial health 2. Key beneficiary of Vietnam's push for renewed dry gas reserves 3. Strong earnings growth expected in FY18-21F 	Link
PVD	16,200	17,800	0.0%	9.9%	HOLD	<ol style="list-style-type: none"> 1. PVD's rig fleet as young enough to benefit from anticipated global oilfield services market upturn 2. We differ in expecting PVD's profitability to turn around in FY19-21F 	Link
MSH	65,300	62,500	5.4%	1.1%	HOLD	<ol style="list-style-type: none"> 1. MSH leads position in apparel manufacturing industry, solidified by a strong customer base of global premium fashion brands. 2. A change in product mix with larger contribution from high-margin FOB (Free on Board) apparel production is expected to be the near-term growth driver. 	Link
MWG	113,000	118,800	1.2%	6.4%	HOLD	<ol style="list-style-type: none"> 1. Mobile World Investment Corporation (MWG) is the largest consumer electronics retailer in term of both revenue and earnings. 2. We see long-term potential in the grocery retail business, underpinned by: 1) high-growth segment to lure both local and foreign retailers; and 2) improving performance of BHX in late-2018. 	Link

Ticker	Close price	Adjusted target price	Dividend yield	Potential return	Rating	Investment thesis summary/Update	Latest report
POW	13,350	18,334	0.0%	37.3%	ADD	<ol style="list-style-type: none"> 1. The leading gas-fired power producer in Vietnam 2. Riding the anticipated power shortage in the South of Vietnam 3. Well-positioned to excel in the competitive electricity market 4. Vigorous 2019F outlook, solid EPS growth of 16.6% over FY18-21F 	Link
TCB	20,200	27,400	0.0%	35.6%	ADD	<ol style="list-style-type: none"> 1. Unique ecosystem banking approach that is unmatched by rivals. 2. TCB has the strongest and most diversified non-II franchise. 3. Advanced technology enables customer-centric system. 4. Potential re-rating catalysts and downside risks. 	Link

MARKET MOVEMENTS

HOSE					
Top gainers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
PDN	74,900	4,900	7.00	10,160	0.018
PLP	9,630	630	7.00	74,150	0.005
PME	54,000	3,500	6.93	38,350	0.078
VSC	28,600	1,850	6.92	472,550	0.030
DVP	43,300	2,800	6.91	275,350	0.033

Top losers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
SRF	13,650	-1,000	-6.83	5,850	-0.010
TCR	1,640	-120	-6.82	50	0.000
EMC	13,000	-900	-6.47	520	-0.004
L10	17,700	-1,200	-6.35	10	-0.004
TMT	6,320	-420	-6.23	6,390	-0.005

Top index movers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
VIC	122,000	4,000	3.39	545,170	3.954
HPG	23,300	1,200	5.43	11.12MLN	0.979
BVH	79,900	4,400	5.83	193,150	0.911
VRE	35,500	800	2.31	1.61MLN	0.550
VHM	84,500	1,500	0.60	556,040	0.495

Top index ladders					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
NVL	58,900	-700	-1.17	496,840	-0.192
MWG	113,000	-1,100	-0.88	862,840	-0.131
PNJ	84,800	-1,800	-2.08	1.18MLN	-0.118
CTD	107,000	-3,100	-2.82	35,170	-0.073
BHN	94,200	-800	-0.84	1,320	-0.055

Top liquidity					
Ticker	Last Price	Chg	%chg	Val. (VNDbn)	Index impact
ROS	27,200	-300	-1.09	412	-0.050
HPG	23,300	1,200	5.43	255	0.979
FPT	50,300	550	1.11	105	0.110
PNJ	84,800	-1,800	-2.08	102	-0.118
MWG	113,000	-1,000	-0.88	98	-0.131

HNX					
Top gainers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
HKB	700	100	16.67	52,200	0.005
DST	1,000	100	11.11	93,000	0.003
CMC	4,400	400	10.00	300	0.001
PHP	11,100	1,000	9.90	29,500	0.035
PSE	7,800	700	9.86	200	0.002

Top losers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
ACM	400	-100	-20.00	83,800	-0.005
DPS	500	-100	-16.67	238,900	-0.003
SAF	51,000	-5,600	-9.89	300	-0.007
PGT	3,700	-400	-9.76	68,200	-0.002
L61	12,400	-1,300	-9.49	200	-0.004

Top index movers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
ACB	22,000	400	1.85	1.07MLN	0.675
PVS	21,000	600	2.94	3.32MLN	0.152
NTP	41,500	3,700	9.79	170,000	0.105
DGC	31,400	600	1.95	359,200	0.047
PHP	11,100	1,000	9.90	29,500	0.035

Top index ladders					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
PGS	32,000	-800	-2.44	2,200	-0.028
NVB	7,600	-100	-1.30	139,200	-0.027
VCS	85,500	-700	-0.81	270,800	-0.024
KLF	1,200	-100	-7.69	113,200	-0.018
DL1	29,800	-300	-1.00	9,000	-0.014

Top liquidity					
Ticker	Last Price	Chg	%chg	Val. (VNDbn)	Index impact
PVS	21,000	600	2.94	69	0.152
VCS	85,500	-700	-0.81	23	-0.024
ACB	22,000	400	1.85	23	0.675
TNG	18,700	400	2.19	15	0.018
SHB	6,400	0	0.00	13	0.000

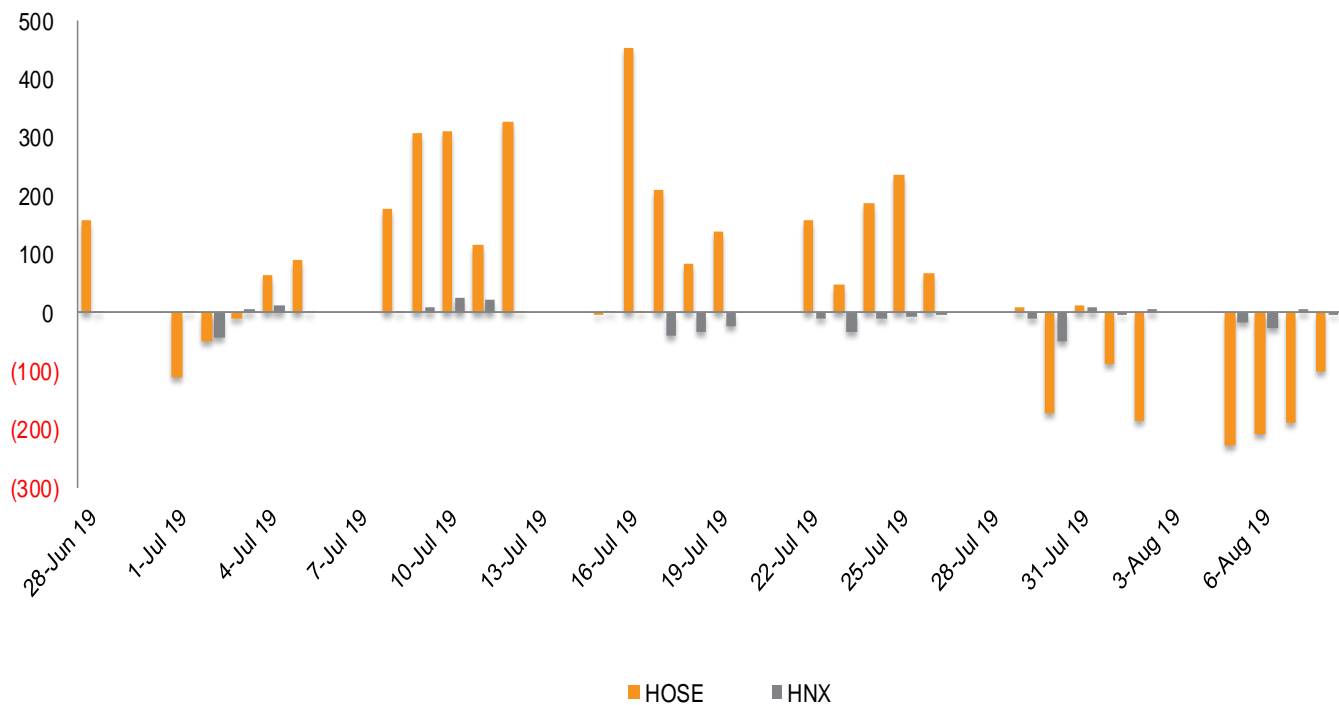
Source: Bloomberg

FOREIGN ACTIVITIES

Volume (Mn'shs)	HOSE	HNX	Value (VND'bn)	HOSE	HNX
BUY	37.8	0.7	BUY	1,605.4	13.7
% of market	17.6%	2.7%	% of market	27.3%	4.1%
SELL	42.8	0.8	SELL	1,705.7	15.5
% of market	20.0%	3.0%	% of market	29.0%	4.6%
NET BUY (SELL)	(5.1)	(0.1)	NET BUY (SELL)	(100.2)	(1.8)

Source: HSX, HNX

Foreign net buy/sell (30 days) in VND'bn



YTD ACCUMULATION

Volume (Mln'shs)	HOSE	HNX	Value (VND'bn)	HOSE	HNX
BUY	2,320.2	152.3	BUY	108,556.9	2,816.4
% of market	9.3%	3.0%	% of market	19.0%	1.7%
SELL	2,314.7	197.0	SELL	99,150.4	3,295.1
% of market	9.3%	3.8%	% of market	17.3%	2.0%
NET BUY (SELL)	5.4	(44.7)	NET BUY (SELL)	9,406	(478.7)

Source: HSX, HNX

FOREIGN ACTIVITIES

HOSE					
Top buy by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
VRE	35,500	800	2.31	950.2	0.550
MWG	113,000	-1,000	-0.88	289.8	-0.131
VIC	122,000	4,000	3.39	52.9	3.954
VNM	120,900	-100	-0.08	35.3	-0.051
VCI	33,600	400	1.20	33.5	0.019

Top sell by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
VRE	35,500	800	2.31	936.6	0.550	
MWG	113,000	-1,000	-0.88	289.8	-0.131	
VJC	131,100	200	0.15	51.2	0.032	
VNM	120,900	-100	-0.08	40.6	-0.051	
MSN	74,800	0	0.00	35.3	0.000	

Top net buy by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
VIC	122,000	4,000	3.39	41.8	3.954	
VRE	35,500	800	2.31	13.6	0.550	
HPG	23,300	1,200	5.43	7.7	0.979	
HDB	25,000	0	0.00	5.4	0.000	
GEX	23,100	0	0.00	4.7	0.000	

Top net sell by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
VJC	131,100	200	0.15	-49.0	0.032	
SSI	21,200	0	0.00	-22.1	0.000	
E1VFN30	14,500	130	0.90	-21.0	0.000	
KBC	15,600	-150	-0.95	-18.5	-0.021	
GAS	101,000	500	0.50	-12.0	0.283	

8-Aug-19

HNX					
Top buy by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
PVS	21,000	600	2.94	9.6	0.000
DGC	31,400	600	1.95	1.6	0.000
VCS	85,500	-700	-0.81	0.8	0.000
PVI	36,800	600	1.66	0.5	0.000
SLS	41,000	0	0.00	0.2	0.000

Top sell by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
PVS	21,000	600	2.94	12.0	0.000	
VCS	85,500	-700	-0.81	2.0	0.000	
BVS	11,100	0	0.00	0.5	0.000	
IDJ	3,800	0	0.00	0.3	0.000	
CDN	18,900	1,400	8.00	0.1	0.000	

Top net buy by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
DGC	31,400	600	1.95	1.6	0.000	
PVI	36,800	600	1.66	0.5	0.000	
SLS	41,000	0	0.00	0.2	0.000	
HUT	2,200	0	0.00	0.1	0.000	
IVS	10,000	0	0.00	0.1	0.000	

Top net sell by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
PVS	21,000	600	2.94	-2.34	0.000	
VCS	85,500	-700	-0.81	-1.19	0.000	
BVS	11,100	0	0.00	-0.36	0.000	
IDJ	3,800	0	0.00	-0.27	0.000	
PLC	13,900	-300	-2.11	-0.13	0.000	

Source: Bloomberg, HOSE, HNX

No.	Ticker	Price VND	Price change (%)			Mkt. Cap US\$mIn	Outs. Vol. Min'shs	Float ratio %	Avail. Fl % (30 days-shs)	Ave. daily vol.	P/E x	P/B x	ROE %	ROA %
			1M	3M	6M									
1	VIC VM	122,000	5.2	8.3	23.5	17,579	3,346	53.4	21.9	449,990	72.9	5.0	8.2	1.7
2	VCB VM	78,500	10.1	20.6	38.9	12,538	3,709	25.2	6.1	876,438	16.6	3.8	25.4	1.6
3	VHM VM	84,500	1.8	-1.3	5.6	12,189	3,350	30.3	33.9	848,877	18.8	6.5	57.0	16.7
4	VNM VM	120,900	-2.7	-5.5	-10.4	9,066	1,741	46.2	41.1	737,836	22.1	7.4	35.0	27.6
5	GAS VM	101,000	-1.9	-7.3	14.8	8,325	1,914	4.2	45.3	295,808	16.8	4.3	26.9	17.7
6	SAB VM	280,000	-0.4	15.6	20.2	7,733	641	10.4	36.6	30,763	41.6	10.2	27.1	19.5
7	BID VM	34,700	6.6	7.3	9.8	5,109	3,419	4.4	26.8	1,355,945	16.5	2.2	13.8	0.5
8	MSN VM	74,800	-11.5	-14.8	-4.6	3,765	1,169	25.4	8.6	506,004	22.6	2.8	15.6	5.7
9	VRE VM	35,500	-0.8	1.1	22.4	3,560	2,329	100.0	16.5	1,697,602	34.4	2.9	8.8	6.3
10	CTG VM	20,450	-2.2	0.0	1.7	3,279	3,723	35.5	0.0	3,290,706	13.9	1.1	7.8	0.5
11	PLX VM	62,200	-2.7	2.1	16.3	3,136	1,171	7.3	6.9	1,437,351	19.0	3.7	20.2	6.3
12	VJC VM	131,100	2.0	13.5	4.9	3,058	542	53.1	10.1	661,930	13.3	5.1	43.3	15.1
13	TCB VM	20,200	-3.3	-12.0	-25.7	3,042	3,497	81.6	0.0	2,291,971	8.0	1.3	17.0	2.7
14	HPG VM	23,300	7.1	-8.6	11.0	2,770	2,761	51.0	10.5	5,801,754	8.0	1.5	19.9	10.3
15	HVN VM	39,950	-6.9	1.5	N/A	2,440	1,418	2.7	20.0	754,303	22.9	3.1	13.4	2.7
16	BVH VM	79,900	-3.6	6.5	-16.5	2,412	701	27.9	23.4	206,951	53.1	3.6	6.8	0.9
17	NVL VM	58,900	-2.2	2.6	3.9	2,360	930	32.2	31.5	493,074	16.5	2.7	17.8	5.0
18	MWG VM	113,000	19.8	35.3	36.1	2,154	443	87.2	0.0	946,191	14.3	4.8	38.6	12.1
19	VPB VM	18,700	-3.4	2.5	-6.7	1,978	2,457	69.0	0.0	1,679,135	6.3	1.2	20.6	2.3
20	MBB VM	21,600	2.4	1.4	-1.1	1,966	2,113	55.2	0.0	3,720,281	6.7	1.4	21.7	1.9
21	FPT VM	50,300	8.6	11.4	29.9	1,469	678	82.0	0.0	1,439,109	11.6	2.6	23.4	10.4
22	POW VM	13,350	-8.9	-2.6	-19.3	1,346	2,342	88.5	34.0	1,040,150	16.3	1.3	7.8	3.2
23	HDB VM	25,000	-3.8	-4.9	-18.0	1,056	981	71.9	5.7	1,248,170	8.6	1.6	19.1	1.4
24	BHN VM	94,200	2.4	12.1	12.3	940	232	0.9	31.4	7,897	43.0	4.8	11.7	5.5
25	EIB VM	17,600	-4.3	1.7	-1.4	932	1,229	79.0	0.0	132,576	48.7	1.4	2.9	0.3
26	PNJ VM	84,800	15.1	11.9	19.5	813	223	68.5	0.0	541,745	17.9	4.6	27.9	17.8
27	STB VM	10,450	-8.3	-14.0	-15.7	812	1,804	93.9	10.2	3,373,872	8.7	0.7	8.8	0.5
28	TPB VM	22,550	-2.0	5.4	7.6	803	827	69.8	0.0	375,841	8.4	1.7	21.8	1.7
29	HNG VM	18,350	-1.9	20.3	27.0	701	887	23.7	48.5	1,144,310	N/A	1.7	-13.8	-4.7
30	ROS VM	27,200	-7.5	-10.5	-14.1	665	568	27.0	46.4	10,522,240	75.8	2.6	3.5	1.9
31	KDH VM	23,400	1.3	1.4	0.9	549	544	77.1	3.0	288,590	15.8	1.8	11.9	7.9
32	DHG VM	95,600	-8.7	-16.7	12.3	538	131	5.6	45.7	23,299	20.8	4.1	20.2	15.2
33	SSI VM	21,200	-15.5	-14.2	-18.8	465	509	63.3	41.1	1,262,874	10.6	1.1	10.9	4.2
34	REE VM	34,000	1.5	7.6	0.9	454	310	84.4	0.0	759,753	6.5	1.1	18.1	10.1
35	PHR VM	75,200	28.3	45.5	111.5	439	135	33.0	41.2	623,329	17.6	3.8	21.5	11.8
36	GEX VM	23,100	7.4	3.6	5.5	422	425	71.5	33.1	656,548	8.9	1.7	19.1	6.1
37	PDR VM	26,800	1.9	17.3	25.3	378	328	37.7	41.6	981,690	13.7	2.4	19.2	5.7
38	VGC VM	19,400	-5.8	N/A	N/A	375	448	19.8	35.9	814,588	14.6	1.3	9.1	3.4
39	SBT VM	16,200	-5.5	-8.5	-19.0	366	525	28.7	94.0	1,517,568	29.9	1.5	4.9	1.9
40	GMD VM	28,000	4.9	7.1	9.2	358	297	53.2	0.0	419,906	14.8	1.4	9.4	6.1
41	CTD VM	107,000	2.6	-9.5	-19.2	352	76	67.5	0.0	153,596	7.9	1.0	13.4	7.1
42	PPC VM	24,800	-20.9	-11.4	9.3	342	321	24.6	33.7	633,317	8.0	1.4	17.2	13.2
43	TCH VM	22,350	4.0	6.9	14.6	340	353	50.0	41.9	921,505	29.7	1.7	5.9	4.4
44	SCS VM	156,400	-1.6	-3.8	8.6	337	50	99.1	28.7	5,681	20.3	10.5	48.6	43.6
45	VHC VM	83,500	-4.7	-6.7	-10.4	332	92	37.5	64.6	175,373	4.5	1.7	44.6	29.9
46	KBC VM	15,600	1.3	14.7	9.1	316	470	71.4	24.6	2,584,702	8.5	0.8	9.7	5.3
47	LGC VM	36,500	16.2	46.3	3.4	303	193	N/A	4.0	640	23.2	2.5	11.2	3.0
48	NLG VM	30,600	6.1	5.5	15.9	302	229	59.3	0.0	810,930	8.2	1.6	19.1	8.7
49	NT2 VM	24,250	-10.2	-9.5	-17.0	301	288	32.1	26.5	132,460	10.8	1.7	16.9	7.4
50	PVD VM	16,200	-3.7	-10.2	9.3	294	421	49.4	27.5	2,607,373	13.5	0.5	4.0	2.6
51	VPI VM	42,300	2.1	1.7	5.4	291	160	100.0	40.7	253,536	16.1	3.0	20.6	8.1
52	HCM VM	20,250	-16.5	-23.3	-11.3	266	306	76.5	43.1	687,499	14.1	1.5	11.1	6.7
53	HT1 VM	15,100	-3.8	-15.2	-2.3	248	382	99.9	42.6	118,809	9.1	1.1	11.7	6.0
54	VCF VM	207,000	18.3	15.0	39.9	237	27	0.6	48.4	880	9.1	3.3	44.3	30.4
55	VCI VM	33,600	4.0	13.1	-3.4	236	163	65.7	62.7	58,524	6.6	1.5	24.7	12.7
56	DPM VM	13,750	-11.0	-21.4	-38.6	232	391	36.6	28.9	456,171	16.4	0.7	4.9	3.5
57	CII VM	21,700	-1.4	-6.3	-4.4	232	248	87.1	17.2	448,428	44.8	1.1	2.4	0.5
58	HPX VM	26,750	2.9	1.5	7.0	230	200	90.3	35.2	333,404	11.9	2.1	19.4	6.5
59	DXG VM	15,100	-17.0	-15.6	-35.2	227	350	68.8	0.6	880,480	4.0	1.0	27.0	9.2
60	PVT VM	18,500	10.1	15.3	8.8	224	281	38.0	18.0	697,299	7.4	1.3	18.2	6.9

Source: Bloomberg 8 Aug

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ADDRESS

Headquarter

1 Nguyen Thuong Hien Str
Hai Ba Trung Dist, Hanoi
T: +84 24 3972 4568
F: +84 24 3972 4600

HCMC Office

The 90th Pasteur Building
90 Pasteur Str, Dist 1, HCMC
T: +84 28 7300 0688
F: +84 28 3914 6924

Da Nang Office

Room 7-8-9, 3rd floor, Buu Dien Building
155 Nguyen Van Linh Str, Da Nang City
T: +84 511 382 1111

Vinh - Nghe An Office

1 Lenin Str
Vinh City, Nghe An Province
T: +84 388 688 466
F: +84 388 688 466

Can Tho Office

3rd floor STS Building, 11B Hoa Binh
Ninh Kieu, Can Tho
T: +84 710 3766 959
F: +84 710 3826 331

Quang Ninh Office

1st & 2nd floor, 29-31, 25/4 Str
Ha Long City, Quang Ninh Province
T: +84 33 3820 818
F: +84 33 3820 333