

Market commentary: VN-INDEX loses steam and retreats 3.6pts.

Vietnam's stock market lost momentum today amid strong profit-taking on large caps. The market opened on an optimistic note, with the VN-INDEX rising to the intra-day peak of 960.1pts (+0.4%). However, the index gradually lost steam towards the end of the trading session as selling pressure suddenly overwhelmed many large caps. Specifically, VHM was the largest laggard, falling 1.5% to VND108,600 and alone wiping 1.5pts off the index. Almost all Banking stocks suffered losses, led by CTG (-1.7%) and TCB (-0.9%) while only VCB and HDB successfully remained in positive territory. Market pillar stocks from the Food & Beverage and Retail sectors including MWG, PNJ, SAB and VNM also slumped and exacerbated the rising bearish sentiment. Very few large caps overcame the sell-off wave. On a positive note, Oil & Gas stocks witnessed impressive performance today. GAS and PLX increased by 1.0% and 1.3%, respectively, and together added 0.9pts to the index. Meanwhile, PVD and PVS saw net-buying interest. However, these gainers were far surpassed by the other bearish large caps. As a result, the VN-INDEX landed at 952.8pts (-0.4%) with 125 gainers, 167 losers and 68 unchanged. The HNX-INDEX continued to drop to 105.6pts (-0.6%) with 59 advancers, 90 decliners, 236 unchanged.

Energy (+1.4%), Utilities (+0.8%) and Materials (+0.1%) rose today while Consumer Discretionary (-2.1%), IT (-1.8%) and Health Care (-1.2%) dropped. Top index movers included GAS (+1.0%), PLX (+1.3%), HPG (+0.7%), PAN (+6.9%) and VCB (+0.2%). Top index laggards consisted of VHM (-1.5%), VNM (-0.8%), CTG (-1.7%), MWG (-2.7%) and TCB (-0.9%). Top three major block trades were VIC with 2.1m shares (VND234.5bn), ROS with 4.7m shares (VND212.9bn), and NVL with 1.6m shares (VND99.9bn).

Foreigners net sold on both exchanges to the amount of VND240.8bn. They mainly bought VNM (VND79.9bn), VRE (VND76.7bn) and HPG (VND57.3bn) and sold VIC (VND272.0bn), VNM (VND86.0bn) and VRE (VND80.7bn).

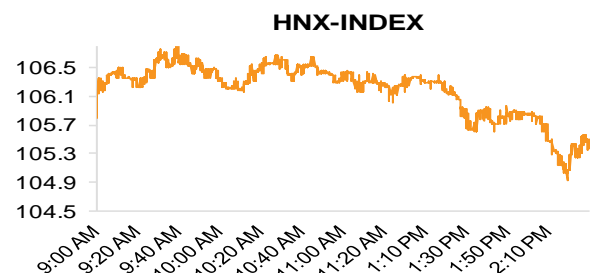
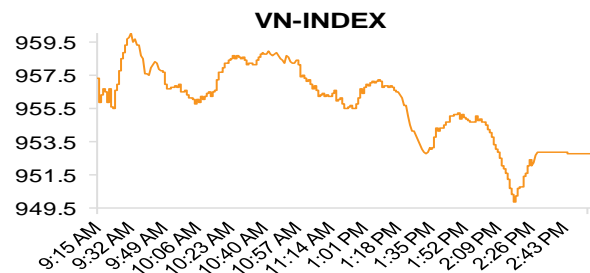
Sectors (VNIndex)	Index Wgt (%)	Price 1D chg	P/E x	P/B x
Consumer Discretionary	2.84	-2.14%	15.30	3.73
Consumer Staples	19.16	-0.39%	24.86	7.36
Energy	3.11	1.42%	19.87	2.99
Financials	26.32	-0.55%	15.78	2.57
Health Care	1.09	-1.20%	20.03	3.37
Industrials	7.64	-0.15%	16.33	3.49
IT	0.98	-1.81%	8.47	2.04
Materials	4.76	0.13%	9.91	1.85
Real Estate	26.52	-0.55%	55.62	4.61
Utilities	7.15	0.75%	14.28	3.49

Source: Bloomberg

Snapshot	HOSE	HNX
Close (pts)	952.8	105.6
1 Day change (%)	-0.38	-0.56
Volume (mn shs)	202.1	47.2
Value (US\$m)	191.6	26.3
Gainers	125	59
Losers	167	90
Unchanged	68	236

Commodities & Currencies	Close	%chg
Gold(USD/Oz)	1,222	-0.12
WTI Oil (\$/B) 1Mth	67.97	-1.15
Brent Oil (\$/B) 1Mth	73.22	-1.33
USDVND	23,290	-0.03
EURVND	27,156	0.30

Source: Bloomberg



Country Peering	Close Points	1D chg %	P/E x	P/B x	Market cap US\$bn
China	3,447.4	-2.00%	13.14	1.69	4,045
India	11,346.2	-0.09%	23.46	3.22	1,202
Indonesia	6,033.4	1.63%	20.01	2.33	465
Laos	895.0	-0.06%	6.75	0.36	1
Malaysia	1,788.3	0.23%	18.50	1.89	274
Philippines	7,838.2	2.17%	20.01	2.19	180
Taiwan	11,098.1	0.37%	14.68	1.72	1,076
Thailand	1,722.0	1.19%	17.33	2.04	518
Vietnam	952.8	-0.38%	16.98	2.55	131

Source: Bloomberg

1-Aug

Market News

Oil extended losses below US\$69 a barrel after a surprise gain in American crude inventories spooked investors who are already contending with the rising trade dispute between the U.S. and China. Futures in New York fell as much as 0.8% after a 2.0% decline on Tuesday. The American Petroleum Institute (API) was said to report U.S. stockpiles rose 5.59m barrels last week. Most analysts surveyed by Bloomberg forecast government data due Wednesday will show an inventory loss. Meanwhile, the U.S. will propose more than doubling its planned tariffs on US\$200bn of Chinese imports, according to three people familiar with the internal deliberations. Oil slumped more than 7.0% in July, the biggest monthly loss in two years, on concern that trade tensions between the world's two largest economies will imperil growth and sap global energy demand. Still, uncertainties remain whether the latest threats from U.S. President Donald Trump will ratchet up pressure on Beijing to return to the negotiating table or further increase conflict that could lead to a full-blown trade war. "The API data is moving oil prices as we don't have a lot of other major news" that would directly impact crude markets, Mikiko Tate, a senior analyst at Sumitomo Corporation Global Research Co., said by phone from Tokyo. Meanwhile, "the escalation of a trade war between the U.S. and China would reduce crude demand in the long term" and that concern could weigh on oil prices, Tate said. *(Bloomberg)*

M&A activities are expected to reach record levels in 2018. Vietnam has become an attractive destination for many foreign investors largely due to the country's friendly policies encouraging Foreign Direct Investment (FDI), its political stability and strong economy, according to the latest report by US-based Jones Lang LaSalle (JLL). FDI disbursements rose 8.4% yoy to US\$8.4bn in 1H2018, according to figures from the Foreign Investment Agency. Vietnam has been undertaking initiatives to improve its transparency and the country remains one of the most favourable destinations for foreign investment in Southeast Asia, according to JLL's Global Real Estate Transparency Index. In 1H2018, the real estate market continued to appeal to foreign investors and witnessed high-value M&A deals in a variety of sectors such as residential, commercial and industrial. Joint ventures have become popular among foreign developers who have strong financial capacity and a track record of joining forces with local developers who own land and have strong connections with the local community. Foreign investors are from many countries, including Japan, Korea and Singapore, with an increasing number of groups from mainland China. More local investors are also actively seeking real estate deals alongside foreign investors, the JLL report said. The year started off with the acquisition of the Sun Wah office tower by Nomura Real Estate Development, while the residential sector continued to be buoyant with five major M&A transactions within the first six months. Investment deals in the first half of this year were diversified with a good variety of asset and property types transacted. For the market as a whole, JLL experts expect continued growth throughout most asset types. The hospitality sector has been of interest over the past year, with new foreign funds now specifically targeting this sector. *(Vietnamnews.vn)*

Notable Corporate Events

KIDO Group Corporation (KDC VN) - dividend payment: Aug 09 and Aug 10 will be the ex-date and record date, respectively, for paying the 2017 cash dividend of VND1,600/share (est. 2017 dividend yield of 4.7%). The payment will be made on Sep 04. *(Vsd.vn)*

<to be continued>

COVERAGE SUMMARY

Ticker	Close price	Adjusted target price	Upside	Recommendation	Investment thesis summary/Update	Latest report
PC1	32,000	40,700	27.2%	ADD	Positive outlook for 2018 with surge in revenue thanks to: (1) New contribution from My Dinh Plaza II and (2) commissioning of two new hydropower plants in Q4, 2017. (3) Back log of VND2,040bn at end of 2017	Link
LPB	9,700	19,000	95.9%	ADD	1. Unique distribution advantage with more than 1000 PTOs across country. Will be able to maintain strong credit growth thanks to good capital buffer (CAR ~13%) and strong liquidity (LDR ~80%). 2. FY18 YE P/B cheap relative to peers.	Link
VJC	143,000	149,400	4.5%	HOLD	1. 1Q18 transport revenue reached VND6,035bn (+51.9% yoy) 2. In 2018, VJC will continue to expand its international network 3. VJC may not be able to pass on fuel costs if oil price continues to rise. Moreover VJC appears to be overvalued compared to global peers which are seeing multiple contraction due to rising fuel prices and looming overcapacity in the APAC region	Link
NLG	30,500	38,200	25.2%	ADD	1. NLG is well aligned with the new property market orientation. NLG focuses on durable-demand products (affordable and social apartments and landed properties). 2. FY2017 net revenue is forecasted at VND3,454 billion (+36.3% yoy) and NPATMI at VND544 billion (+58% yoy). For 2018, revaluation of Hoang Nam project will secure strong EAT growth. However, the share price is reasonable this year. 3. Upside for the stock will come in 2018 as major projects are going to be executed.	Link
ACV	87,000	112,000	28.7%	ADD	1. Likely beneficiary of air passenger boom over the next decade 2. MOT's divestment of ACV stake to be a significant catalyst 3. Higher return on capital justifies higher valuation	Link
DPM	18,200	15,600	-14.3%	REDUCE	1. High exposure to oil prices (forecasted to average US\$70/bbl in 2018) implies potential further contraction in margins. 2. High depreciation burden leads to expected losses for the NPK - NH3 expansion project in 2018-2019. This project will only contribute to profits from 2020 onwards as the plants reach full capacity. 3. Short to medium term catalysts include a pending change in VAT policy (which would improve gross margin by 3-4% pts) and the acceleration of PVN's divestment process in 2018.	Link
QNS	40,000	54,600	36.5%	ADD	1. Soymilk segment is the main growth driver and expected to regain momentum in 2018 with new products. 2. Sugarcane prices should temper this year, cushioning some of the impact of falling sugar price. This should protect sugar segment's GPM to further squeeze. 3. We recommends an ADD rating for QNS as the increasing profitability contribution from soymilk segment should help QNS close its valuation gap with pure-play consumer stocks.	Link
LTG	38,300	66,270	73.0%	ADD	1. Booming rice exports to China and Philippines should boost Agrifood sales. 2. For 2018, we expect a 7.1% growth in top line to touch VND8,781bn and a 18.4% growth in bottom line to touch VND517bn.	Link
VCB	58,600	79,500	35.7%	ADD	1. VCB is a well-regarded state-owned commercial bank (SOCB) with an extensive network, a critical role in Vietnam's national payment system and leading card issuer. 2. Its strong deposit franchise and large client base would support a gradual shift in loan mix to higher-yield segments such as personal lending, in our view. 3. Its asset quality is best in class, with well-controlled NPLs and a high provisioning buffer (NPL of 1.1%, loan loss reserve ratio, LLR, of 131% at end-FY17). 4. We project an enviable net profit CAGR of 17.7% over FY18-20F, with ROE improving to 20.1% by end-FY20F.	Link
MBB	23,100	33,400	44.6%	ADD	1. MBB is looking to push fee income through bancassurance and internet/mobile banking. 2. High loan growth to be supported by sufficient capital and funding. 3. MBB still trades at a discount to peers.	Link
VSC	38,400	53,400	39.1%	ADD	1. VSC will boost VGP capacity by a third to 800,000 TEU by 2019 through the additional of a new quay crane and a back-end logistics center which is 75% complete at the moment. 2. 2018 net profit expected to soar to VND360bn (+34.8% YoY). 3. Valuation is attractive due to the foreign investors' sell off over the last few weeks. VSC is currently trading at 12M EV/EBITDA 5.6x, well below the peer average of 6.7x.	Link

Ticker	Close price	Adjusted target price	Upside	Recommendation	Investment thesis summary/Update	Latest report
VPB	26,800	36,700	36.9%	ADD	<ol style="list-style-type: none"> 1. VPB delivered ROA of 1.9% and ROE of 24.8% in FY16, the highest returns-on-capital among local peers and impressive even in a regional context. 2. FY16 NIM of 7.7% was driven by a shift in loan mix towards higher yielding segments, such as consumer finance, retail, household and micro-SME loans. 3. Strong topline growth in FY14-16, complemented by an improvement in operational efficiency on continued investments into technology. 4. We expect strong earnings growth in FY17-20F with forecasted net profit CAGR of 25.6% and sustained high average ROE of 22.7%. 	Link
TCM	19,000	28,700	51.1%	ADD	<ol style="list-style-type: none"> 1. High property value offsets the lack of foreign room. 2. Core segments to perform moderately well in 2018. 3. We expect that FY18 core-earnings to grow by a robust 45%. 	Link
HPG	37,600	55,200	46.8%	ADD	<ol style="list-style-type: none"> 1. Expect higher construction steel consumption across Vietnam in 2018F 2. Ability to sustain and even consolidate its leading market position 3. Margin expansion from rising steel prices & soft raw material prices 4. HPG's long-steel capacity to double over the next 12 months 	Link
PVT	16,900	29,900	76.9%	ADD	<ol style="list-style-type: none"> 1. PVT has a chartering profile skewed towards fixed rates, which offers protection against the current low-rate environment, while providing potential upside for recovery. 2. PVT has the largest tanker fleet and LPG fleet among Vietnam carriers, and is able to ride on growing demand for fossil fuels and LPG from the civil and industrial sectors. 3. The company plans to upsize and rejuvenate its fleet over the next few years to respond to Vietnam's increasing refinery capacity and growing demand for LPG. 	Link
STK	14,900	27,600	85.2%	ADD	<ol style="list-style-type: none"> 1. STK is currently the Vietnam's 2nd largest polyester yarn manufacturer, accounting for 28% of the country's total polyester yarn exports. 2. Unmet domestic demand and growing demand from export markets, driven by recent trade agreements. 3. However, fierce competition from Chinese yarn, as well as input price volatility present downside risks. 	Link
IDI	12,800	26,600	107.8%	ADD	<ol style="list-style-type: none"> 1. IDI has gradually risen to become one of the most promising Vietnamese pangasius exporters. The firm has endured multiple downturns in the industry, demonstrating its resilience and good management quality. The share price, however, is volatile. 2. We expect that pangasius exports will grow strongly in 2018. 3. Fish feed segment and fishmeal/fish fat segment will see strong growth in 2018 4. IDI will continue to increase its capacity to support growth over the next 2-3 years. 5. High dividend yield and attractive valuation 	Link
AAA	17,300	25,300	46.2%	ADD	<ol style="list-style-type: none"> 1. AAA is the largest plastic packaging manufacturer and exporter in South East Asia, with current production capacity of 8,000 tonnes/month. 2. AAA will be able to capture market share globally in countries such as Japan, as well as the U.S and EU in coming years. 3. AAA aims to expand its production and adopt effective cost controls. 4. Positive outlook for AAA in 2018. 5. AAA's valuation is attractive in light of its strong revenue growth and improving profitability. 	Link

MARKET MOVEMENTS

HOSE					
Top gainers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
HU1	9,630	630	7.00	10	0.002
BRC	9,040	590	6.98	100	0.002
NAV	5,260	340	6.91	110	0.001
HLG	9,940	640	6.88	110	0.009
SC5	27,200	1,750	6.88	5,130	0.008

Top losers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
ICF	1,860	-140	-7.0	160	-0.001
AGF	4,120	-310	-7.0	1,100	-0.003
TDG	9,580	-720	-7.0	465,430	-0.003
HOT	29,600	-2,200	-6.9	610	-0.006
EMC	12,850	-950	-6.9	1,690	-0.004

Top index movers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
GAS	88,700	900	1.0	601,640	0.554
PLX	61,300	800	1.3	747,160	0.333
HPG	37,600	250	0.7	6.86MLN	0.171
PAN	57,700	3,700	6.9	209,910	0.143
VCB	58,600	100	0.2	1.90MLN	0.116

Top index laggards					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
VHM	108,600	-1,700	-1.5	320,670	-1.464
VNM	166,900	-1,300	-0.8	684,770	-0.607
CTG	23,200	-400	-1.7	4.14MLN	-0.479
MWG	113,600	-3,200	-2.7	627,780	-0.332
TCB	27,550	-250	-0.9	2.06MLN	-0.281

Top active volume					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
FLC	6,350	-190	-2.9	22.24MLN	-0.042
HAG	7,100	-520	-6.8	12.63MLN	-0.155
HQC	2,050	130	6.8	10.70MLN	0.020
ASM	13,800	250	1.9	7.62MLN	0.019
PVD	13,950	800	6.1	6.99MLN	0.099

HNX					
Top gainers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
PVW	800	100	14.3	10,800	0.000
DPS	1,000	100	11.1	45,100	0.000
FDT	41,800	3,800	10.0	100	0.000
HGM	45,100	4,100	10.0	4,700	0.000
VAT	2,200	200	10.0	43,500	0.000

Top losers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
B82	700	-100	-12.5	12,700	0.000
ACM	800	-100	-11.1	239,100	0.000
PJC	53,200	-5,900	-10.0	500	0.000
AME	10,200	-1,100	-9.7	300	0.000
PCT	6,500	-700	-9.7	900	0.000

Top index movers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
PVS	17,800	600	3.5	10.63MLN	0.146
DGC	36,900	1,900	5.4	201,300	0.041
DGL	36,700	2,200	6.4	307,500	0.033
HGM	45,100	4,100	10.0	4,700	0.022
GLT	75,900	6,400	9.2	300	0.016

Top index laggards					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
ACB	35,500	-300	-0.8	3.37MLN	-0.251
SHB	8,000	-100	-1.2	7.53MLN	-0.111
DL1	36,000	-1,200	-3.2	2,500	-0.066
VCS	86,200	-2,800	-3.2	201,500	-0.061
HUT	5,300	-300	-5.4	2.93MLN	-0.057

Top active volume					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
PVS	17,800	600	3.5	10.63MLN	0.000
SHB	8,000	-100	-1.2	7.53MLN	0.000
KLF	2,500	0	0.0	5.95MLN	0.000
ACB	35,500	-300	-0.8	3.37MLN	0.000
HUT	5,300	-300	-5.4	2.93MLN	0.000

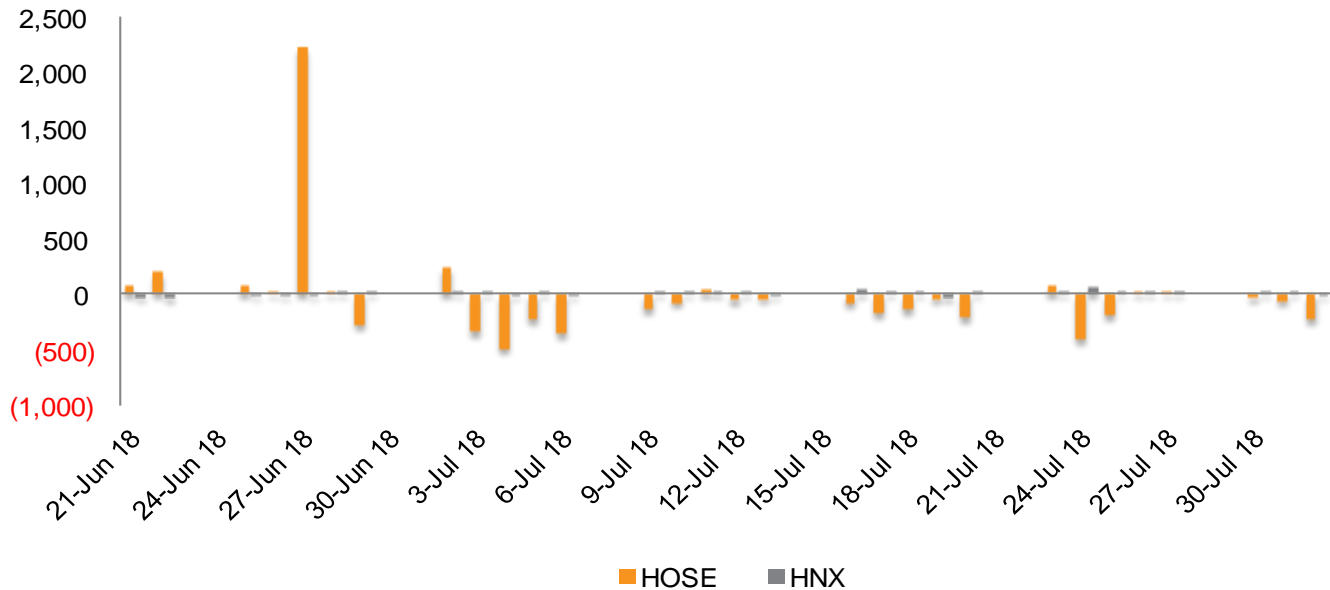
Source: Bloomberg 1 Aug

FOREIGN ACTIVITIES

Volume (Mn'shs)	HOSE	d/d	HNX	d/d	Value (VND'bn)	HOSE	d/d	HNX	d/d
BUY	10.3	-7.9%	1.3	34.9%	BUY	485.4	6.1%	37.0	121.6%
% of market	5.2%		2.8%		% of market	11.2%		6.0%	
SELL	13.1	36.7%	1.5	166.8%	SELL	722.9	37.2%	40.3	499.6%
% of market	6.5%		3.1%		% of market	16.7%		6.6%	
NET BUY (SELL)	(2.77)		(0.1)		NET BUY (SELL)	(237.5)		(3.3)	

Source: HSX, HNX

Foreign net buy/sell (30 days) in VND'bn



2018 ACCUMULATION

Volume (Mln'shs)	HOSE	% of 2017	HNX	% of 2017	Value (VND'bn)	HOSE	% of 2017	HNX	% of 2017
BUY	3,036.4	85.6%	309.7	77.3%	BUY	177,645.8	105.1%	5,814.1	69.8%
% of market	10.1%		3.7%		% of market	20.0%		3.5%	
SELL	2,761.1	84.8%	335.4	82.3%	SELL	146,423.7	101.3%	6,586.1	76.5%
% of market	9.2%		4.0%		% of market	16.5%		3.9%	
NET BUY (SELL)	275.4		(25.7)		NET BUY (SELL)	31,222		(772.0)	

Source: HSX, HNX

FOREIGN ACTIVITIES

HOSE					
Top buy by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
VNM	166,900	-1,300	-0.77	79.9	-0.607
VRE	40,700	100	0.25	76.7	0.061
HPG	37,600	250	0.67	57.3	0.171
VCB	58,600	100	0.17	50.5	0.116
HDB	35,750	150	0.42	43.4	0.047

Top sell by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
VIC	106,500	100	0.09	272.0	0.085
VNM	166,900	-1,300	-0.77	86.0	-0.607
VRE	40,700	100	0.25	80.7	0.061
PVD	13,950	800	6.08	42.1	0.099
VHM	108,600	-1,700	-1.54	33.5	-1.464

Top net buy by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
HDB	35,750	150	0.42	37.7	0.047
HPG	37,600	250	0.67	35.0	0.171
VCB	58,600	100	0.17	32.6	0.116
SSI	29,000	100	0.35	13.4	0.016
GAS	88,700	900	1.03	9.7	0.554

Top net sell by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
VIC	106,500	100	0.09	-249.7	0.085
PVD	13,950	800	6.08	-41.4	0.099
VHM	108,600	-1,700	-1.54	-32.6	-1.464
NVL	62,000	0	0.00	-31.6	0.000
VJC	143,000	-1,400	-0.97	-10.0	-0.203

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HNX					
Top buy by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
ACB	35,500	-300	-0.84	25.3	0.000
PVS	17,800	600	3.49	6.2	0.000
DGL	36,700	2,200	6.38	3.0	0.000
TIG	3,500	0	0.00	0.4	0.000
TV2	105,800	-200	-0.19	0.4	0.000

Top sell by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
ACB	35,500	-300	-0.84	25.3	0.000
PVS	17,800	600	3.49	10.1	0.000
CSC	24,700	700	2.92	1.4	0.000
DGC	36,900	1,900	5.43	1.1	0.000
DGL	36,700	2,200	6.38	1.1	0.000

Top net buy by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
DGL	36,700	2,200	6.38	1.9	0.000
TIG	3,500	0	0.00	0.4	0.000
TV2	105,800	-200	-0.19	0.4	0.000
SHB	8,000	-100	-1.23	0.2	0.000
SHS	14,000	0	0.00	0.2	0.000

Top net sell by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
PVS	17,800	600	3.49	-3.87	0.000
CSC	24,700	700	2.92	-1.44	0.000
DGC	36,900	1,900	5.43	-1.08	0.000
CEO	12,900	-100	-0.77	-0.28	0.000
INN	49,000	-2,100	-4.11	-0.13	0.000

Source: Bloomberg, HOSE, HNX

TOP 60 MARKET CAP STOCKS SNAPSHOT ON HOSE

No.	Ticker	Price VND	Price change (%)			Mkt. Cap US\$mIn	Outs. Vol. MIn'shs	Float ratio %	Avail. Fl % (30 days-shs)	Ave. daily vol.	P/E x	P/B x	ROE %	ROA %
			1M	3M	6M									
1	VIC VM	106,500	-0.9	2.3	48.8	14,595	3,192	49.3	21.1	1,378,761	84.9	7.5	10.8	1.7
2	VHM VM	108,600	-3.4	N/A	N/A	12,495	2,680	100.0	33.1	291,724	46.2	3.1	N/A	N/A
3	VNM VM	166,900	-1.8	-9.8	-17.8	10,400	1,451	43.9	40.5	617,185	27.5	9.3	34.9	28.8
4	VCB VM	58,600	1.0	-2.3	-12.0	9,052	3,598	22.9	9.3	2,123,398	18.7	3.6	20.5	1.2
5	GAS VM	88,700	0.2	-20.4	-27.4	7,289	1,914	4.2	45.5	532,892	15.3	3.9	27.5	17.8
6	SAB VM	205,000	-9.1	-3.8	-16.3	5,645	641	10.4	39.4	67,754	29.3	9.1	34.8	23.8
7	TCB VM	27,550	-9.9	N/A	N/A	4,136	3,497	100.0	0.0	1,811,647	10.7	3.0	27.7	2.6
8	BID VM	26,300	1.2	-27.1	-22.0	3,861	3,419	4.4	27.6	3,322,738	11.2	1.9	15.1	0.6
9	MSN VM	84,200	6.6	-8.3	-8.6	3,808	1,053	37.9	20.3	798,350	15.7	5.2	32.2	8.8
10	CTG VM	23,200	-4.3	-20.8	-14.9	3,709	3,723	15.8	0.0	5,081,265	11.1	1.3	12.6	0.7
11	HPG VM	37,600	-2.1	-2.2	-13.7	3,429	2,124	55.8	10.4	5,099,736	8.9	2.2	30.1	17.6
12	VJC VM	143,000	0.8	-8.2	-10.6	3,325	542	53.2	5.6	608,852	15.1	7.3	67.1	19.7
13	VRE VM	40,700	4.9	-12.1	-26.0	3,322	1,901	100.0	17.2	1,212,139	51.5	3.0	5.7	5.6
14	PLX VM	61,300	4.8	-0.6	-30.8	3,050	1,159	6.3	9.1	428,009	21.0	3.3	16.0	5.5
15	VPB VM	26,800	-6.6	-14.2	-12.0	2,788	2,423	75.8	0.0	4,353,479	10.1	2.3	26.9	2.5
16	NVL VM	62,000	21.6	0.8	1.0	2,416	907	31.1	39.9	1,167,678	24.5	4.0	18.7	4.7
17	BVH VM	78,000	-4.1	-15.2	-0.6	2,347	701	31.2	24.3	129,347	43.0	3.7	11.7	1.9
18	MBB VM	23,100	4.9	-8.1	-10.5	2,143	2,160	61.2	0.0	5,283,027	10.9	1.7	16.3	1.5
19	MWG VM	113,600	-0.4	11.4	-15.4	1,575	323	85.7	0.0	593,007	13.4	5.0	42.1	13.0
20	HDB VM	35,750	-1.1	-16.5	-22.3	1,506	981	100.0	3.0	1,261,677	18.2	2.5	14.9	1.0
21	FPT VM	42,000	1.2	-15.3	-21.6	1,106	614	81.7	0.0	855,782	8.2	2.1	27.7	11.4
22	ROS VM	42,550	-1.0	-40.6	-69.0	1,037	568	27.0	46.7	629,371	29.1	4.2	14.7	8.6
23	STB VM	11,300	-2.2	-18.4	-28.0	875	1,804	94.0	13.6	4,354,187	13.7	0.9	6.4	0.4
24	BHN VM	83,100	-9.2	-20.5	-43.8	827	232	0.9	31.4	2,873	30.0	5.1	17.3	6.7
25	EIB VM	14,000	-3.4	-7.3	-9.7	739	1,229	83.8	0.0	217,886	14.0	1.2	8.0	0.8
26	TPB VM	25,000	-9.1	-17.2	N/A	715	666	95.3	0.0	186,682	14.6	2.1	15.9	0.8
27	PNJ VM	94,000	8.0	-17.5	-5.4	654	162	64.1	0.0	506,177	18.4	3.1	34.4	20.0
28	HNG VM	17,000	66.7	95.4	102.4	647	887	44.8	56.2	4,100,716	N/A	1.3	5.0	1.7
29	SSI VM	29,000	1.8	-19.4	-16.1	622	500	76.7	44.7	4,027,536	11.1	1.6	14.8	7.2
30	DHG VM	99,400	-2.5	-0.6	2.2	558	131	31.9	53.2	202,436	24.6	4.4	18.4	14.1
31	CTD VM	155,500	2.0	15.2	-19.8	523	78	87.0	7.0	128,070	7.6	1.6	22.0	12.6
32	KDH VM	30,100	-2.9	-17.5	-12.8	501	388	76.5	4.6	127,762	19.6	1.8	10.2	5.8
33	GEX VM	34,000	1.2	-7.6	11.1	495	339	73.6	37.2	535,967	11.2	2.1	22.3	6.9
34	REE VM	34,500	8.2	-3.9	-19.1	459	310	84.4	0.0	443,675	6.5	1.3	20.9	12.5
35	TCH VM	26,900	23.7	0.4	28.1	408	353	51.2	45.2	1,019,787	24.9	2.2	10.0	9.2
36	VCI VM	56,000	-8.4	-18.7	-13.1	390	162	70.0	7.8	109,001	13.1	3.0	30.5	13.9
37	DXG VM	25,800	-5.0	-11.4	-1.2	379	342	70.0	3.7	3,754,804	9.0	2.2	24.6	10.9
38	SBT VM	16,500	6.5	-8.8	-18.9	351	495	47.4	92.8	1,853,687	15.7	1.3	8.6	3.6
39	NT2 VM	27,000	-7.2	-14.3	-18.2	334	288	32.1	27.3	309,223	9.3	2.1	19.5	8.5
40	GMD VM	25,750	2.8	-2.8	-28.8	319	288	59.6	0.0	341,272	4.1	1.3	29.8	16.8
41	HCM VM	55,500	-2.6	-22.4	-32.3	309	130	66.5	39.3	322,162	9.1	2.5	29.3	16.8
42	DPM VM	18,200	5.8	-4.7	-24.0	306	391	40.2	29.0	736,460	12.6	0.9	8.0	5.9
43	KDC VM	33,850	1.3	-7.3	-23.8	299	206	41.7	28.8	128,524	N/A	1.2	-1.0	-0.5
44	PDR VM	26,100	-15.0	-21.4	-19.1	299	266	37.8	41.8	1,012,048	12.9	2.4	19.7	5.5
45	PAN VM	57,700	-3.7	-11.9	20.2	298	120	60.0	59.4	29,207	15.3	2.5	16.5	7.6
46	VPI VM	42,000	-3.7	N/A	N/A	289	160	100.0	38.8	N/A	9.8	3.6	38.8	13.1
47	VHC VM	72,000	22.7	21.2	24.6	285	92	38.5	60.2	139,690	10.9	2.3	22.7	12.3
48	HAG VM	7,100	36.3	34.0	-11.8	283	927	61.3	39.8	10,516,100	N/A	0.5	0.5	0.1
49	NLG VM	30,500	8.9	-5.7	8.1	275	210	63.3	0.0	414,656	10.9	2.2	19.1	7.9
50	CII VM	25,300	-4.3	-19.7	-31.6	266	245	88.1	14.0	798,126	N/A	1.3	6.1	1.5
51	PPC VM	18,700	6.3	1.6	-7.0	257	321	24.7	33.7	238,945	6.1	1.1	16.1	10.8
52	KBC VM	11,850	-0.8	-10.9	-9.5	239	470	75.4	31.8	1,913,417	12.6	0.7	7.5	4.0
53	YEG VM	200,900	-37.0	N/A	N/A	236	27	100.0	0.0	N/A	81.2	15.7	29.0	11.6
54	DCM VM	10,350	-1.9	-13.8	-21.0	235	529	24.4	45.0	285,791	13.1	0.9	8.7	4.9
55	PME VM	72,000	-2.4	-1.4	-0.2	232	75	99.0	0.0	12,197	16.6	3.4	19.3	16.0
56	PVD VM	13,950	2.2	-17.9	-45.4	229	383	48.1	26.8	1,013,467	N/A	0.4	0.1	0.0
57	LGC VM	27,000	7.8	1.9	28.9	224	193	N/A	4.0	60	31.4	2.1	6.9	1.8
58	FRT VM	73,000	-9.9	-22.7	N/A	213	68	92.4	1.9	26,822	17.7	6.2	42.9	6.8
59	PVT VM	16,900	10.8	-15.5	-14.2	204	281	42.8	15.2	143,869	7.7	1.2	12.6	5.0
60	TLG VM	92,400	-6.1	-7.6	-4.7	201	51	26.7	72.1	633	18.1	4.2	23.6	18.8

Source: Bloomberg 1 Aug

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