

Market commentary: The VN-INDEX gained on government aid, low oil prices gave support

Vietnam's stock market advanced on Monday as investors were encouraged by a government package aimed at helping businesses and families overcome the difficulties faced during the COVID-19 pandemic. The VN-INDEX edged up right after the opening bell after the government has announced several fiscal and monetary packages worth a combined VND598tr (US\$25.6bn) to support pandemic-hit companies and an estimated 20 million people who faced financial difficulties or unemployment. Later, the index reached its intraday peak of 774.6pts (+2.2%) before losing some steam as profit-taking activities escalated in the afternoon session. Aviation stocks enjoyed a favourable trading day, with VJC (+6.1%), HVN (+6.8%), ACV (+4.0%) and SAS (+5.6%) jumping impressively, as investors expected the government to reopen flights after 15 April. Besides, the aviation sector benefiting from low oil prices also contributed to the positive sentiment. Besides, today's advance was also fuelled by Banking stocks, led by VCB (+0.3%), CTG (+0.8%), BID (+0.7%), VPB (+7.0%), TCB (+2.7%) and MBB (+1.3%). The rally was joined by other large caps such as VIC (+1.1%), VRE (+6.93%), VHM (0.3%), HPG (+3.0%), GAS (+1.3%). On the contrary, some blue chips fell under aggressive profit taking, including MSN (-3.5%), VNM (-0.5%) and PLX (-1.0%). At the end of the trading session, the VN-INDEX climbed to 765.8pts (+1.0%) and the HNX-INDEX also rose to 107.2pts (+0.9%).

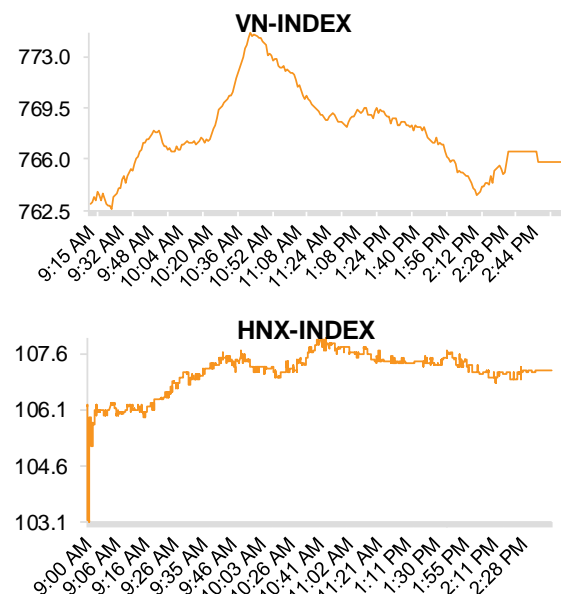
Industrials (+3.2%), Consumer Discretionary (+1.5%) and Utilities (+1.4%), while Consumer Staples (-0.5%), Energy (-0.4%) lost ground. Top index movers included VRE (+6.9%), VJC (+6.1%), VIC (+1.1%), VPB (+7.0%) and HVN (+6.8%). Top index laggards consisted of MSN (-3.5%), VNM (-0.5%), PLX (-1.0%), PHR (-2.0%) and DMC (-6.1%). Top three major put-through transactions were VHM with 4.6m shares (VND307.9bn), VIC with 1.6m shares (VN154.6bn) and FPT with 3.1m shares (VND145.4bn).

Foreigners net sold on HOSE to the amount of VND242bn, and also net sold on HNX to the amount of VND15.3bn. They mainly bought FPT (VND145.4bn), VNM (VND76.7bn), and HPG (VND37bn); and mainly sold FPT (VND145.4bn), VIC (VND112.3bn) and VNM (VND83.6bn).

Snapshot	HOSE	HNX
Close (pts)	765.8	107.2
1 Day change (%)	1.04	0.92
Volume (mn shs)	235.3	41.7
Value (US\$m)	182.5	20.7
Gainers	204	74
Losers	96	61
Unchanged	81	229

Commodities & Currencies	Close	%chg
Gold(USD/Oz)	1,714	-1.3
WTI Oil (\$/B) 1Mth	23	1.1
Brent Oil (\$/B) 1Mth	31	-0.7
USDVND	23,436	0.4
EURVND	25,626	0.0

Source: Bloomberg



Sectors (VNIndex)	Index Wgt (%)	Price 1D chg	P/E x	P/B x
Consumer Discretionary	2.7	2.8%	11.9	2.3
Consumer Staples	15.2	-0.5%	17.1	4.3
Energy	2.3	-0.4%	13.9	1.9
Financials	28.7	1.1%	13.5	2.0
Health Care	1.1	1.0%	16.8	2.6
Industrials	8.2	3.2%	13.2	2.2
IT	1.3	0.2%	11.2	2.1
Materials	3.9	1.5%	13.8	1.3
Real Estate	27.6	1.2%	24.7	3.5
Utilities	7.3	1.4%	10.9	2.2

Source: Bloomberg

Country Peering	Close Points	1D chg %	P/E x	P/B x	Market cap US\$bn
China	3,753	-0.4%	13.5	1.7	4,298
India	8,979	-1.5%	17.4	2.2	917
Indonesia	4,624	-0.5%	13.4	1.3	346
Singapore	2,566	-0.2%	9.9	0.9	320
Malaysia	1,358	0.1%	15.1	1.3	202
Philippines	5,611	1.8%	12.2	1.3	137
Taiwan	10,099	-0.6%	16.2	1.5	1,020
Thailand	1,231	0.2%	14.4	1.3	403
Vietnam	766	1.0%	11.9	1.7	113

Source: Bloomberg 13-Apr

Market News

Oil price war ends with historic OPEC+ deal to cut output. OPEC+ alliance agrees to cut production by 9.7m barrels/day. The world's top oil producers pulled off a historic deal to cut global petroleum output by nearly a 10th, putting an end to the devastating price war that brought the energy industry to its knees. After a week-long meeting of ministers from the OPEC+ alliance, an agreement finally emerged to tackle the impact of the pandemic on oil demand. Prices rose more than 4% to almost US\$33/barrel in London. The focus now shifts to whether the cut will be enough to dent the massive glut that keeps growing as the virus shuts down the global economy. The accord caps a tumultuous month when Brent crude, the global benchmark, plunged to its lowest in nearly two decades, falling toward US\$20 a barrel. Earlier this year, it traded above US\$70/barrel. OPEC+ ministers had to race onto a video conference call on Easter Sunday, less than four hours before the oil market reopened, to close the deal. Brent futures jumped 8% in the first seconds of trading on Monday in Asia before dropping more than 1% in a rapid reversal. But by 1:14 p.m. in Singapore they were up 4% again at US\$32.7/barrel. With the virus paralyzing air and ground travel, demand for gasoline, jet-fuel and diesel is collapsing. That threatened the future of the U.S. shale industry, the stability of oil-dependent states and squeezed the flow of petrodollars through an ailing global economy. (Bloomberg)

Vietnam's GDP: sustained growth can be achieved through reforms. With decade-low first-quarter growth, the fast and furious spread of the coronavirus pandemic has prompted high-profile international organizations to revise down their forecasts on Vietnam's 2020 economic growth. The World Bank last week announced its "East Asia and Pacific in the time of COVID-19" report, which stated that while prospects remain favourable for the Vietnamese economy in the medium term, GDP growth will be affected negatively by the coronavirus outbreak, now a global pandemic. "Preliminary estimates suggest that the rate of expansion of the economy could decline to about 4.9 per cent in 2020, which is about 1.6 percentage points lower than our previous forecast," read the report. However, the World Bank also showed its strong belief that over the medium term, growth is projected to rebound back to 7.5 per cent in 2021 and converge at around 6.5 per cent in 2022, "reflecting an improved external demand and a firming of the services sector, as well as a gradual recovery in agricultural production. The economy will also rebound from the global coronavirus pandemic," said World Bank country director for Vietnam Ousmane Dione. Global analyst FocusEconomics last week told VIR that it projects the Vietnamese economy to expand by only 5.2 percent in 2020, down 1.3 percentage points from last month's forecast, and 7 percent in 2021. Notably, the firm's February forecast of 6.5 percent was lower than the previous month's projection of 6.6 percent. It is the first time FocusEconomics has issued consecutive downward revisions of Vietnam's economic growth projections in years, due to the fast and dangerous spread of COVID-19, which has been badly affecting almost all sectors in the economy. "Growth is seen slowing markedly this year due to the impact of the coronavirus. Nevertheless, fundamentals remain solid and the economy should still perform favourably compared to ASEAN peers. A possible worsening of the viral outbreak and domestic banking vulnerabilities pose downside risks to the outlook," said the statement. Under FocusEconomics, Vietnam is projected to remain one of the ASEAN's top performers in 2020 thanks to strong domestic demand. Specifically, the analysts reported, the growth rates this year for Asia will be 2.9 percent, against the ASEAN (3.4 percent), Indonesia (4.5 percent), Laos (6.4 percent), Malaysia (2.8 percent), Myanmar (6.8 percent) the Philippines (5.2 percent), Singapore (-0.2 percent), and Thailand (0.8 percent). Meanwhile, Fitch Solutions under Fitch Ratings, one of the world's three largest rating firms, has also just cut its projections for Vietnam's growth this year. "In light of the worsening global outbreak, we are revising our 2020 growth forecast for Vietnam down to 6.3 percent, from 6.8 percent previously," the group said in a statement.

It explained that a disruption of supply chains in the region will result in slower manufacturing growth, due to an inability to secure inputs from and export to China, a key trade partner. Moreover, a cutback in tourist arrivals from the country's top three markets – China, South Korea, and Japan – will weigh on tourism and by extension the services industry. Meanwhile, as per the International Monetary Fund as of March 3 for Vietnam under COVID-19, the country may grow 5.8 per cent this year if the pandemic reaches its peak in late April. A second scenario posits that the economy may increase by 4.8 per cent if the situation lasts longer, with grave impacts on global demand if the pandemic

expands on a larger scale within the country. The Vietnamese Ministry of Planning and Investment (MPI) stated in a report, "In order to control the pandemic well and ensure the safety of people, it is a must to sacrifice some economic benefits." Vietnam's economy grew 3.82 per cent on-year in the first quarter of 2020, the lowest first-quarter growth rate since 2009. Prime Minister Nguyen Xuan Phuc has repeatedly stressed that all resources must be mobilised to put paid to the virus and that Vietnam "stands ready to sacrifice some economic benefits in order to eradicate the pandemic." The government expects that the growth rate will be 6.8-7 percent this year. Previously, PM Phuc ordered that despite difficulties from COVID-19, Vietnam should not change its growth target, and all efforts must be made to reach it. According to an updated scenario by the MPI, if the outbreak ends in the second quarter of 2020, GDP will grow only 5.96 percent this year. (*Vietnamnet.vn*)

Notable Corporate Events

PetroVietnam Power Corporation (POW VN HOSE) – 1Q20 business results: POW said its 1Q20F net revenue reached nearly VND7,796bn (-2% yoy), or 23.1% of the annual plan. The company projected Apr revenue to ease to VND2,980bn from VND3,110bn the previous month due to lower electricity output. (*Cafef.vn*)

<to be continued>

COVERAGE SUMMARY

Ticker	Close price	Adjusted target price	Dividend yield	Upside	Recom-entation	Latest report
PC1	13,150	17,200	0.0%	30.8%	ADD	Link
LPB	6,600	10,000	0.0%	51.5%	ADD	Link
NLG	21,400	39,600	2.3%	87.4%	ADD	Link
ACV	54,400	105,000	0.0%	93.0%	ADD	Link
DPM	13,850	15,800	7.2%	21.3%	ADD	Link
QNS	24,700	44,300	2.0%	81.4%	ADD	Link
LTG	18,300	27,300	8.7%	57.9%	ADD	Link
VCB	70,800	86,200	1.1%	22.9%	ADD	Link
MBB	15,750	26,200	3.8%	70.2%	ADD	Link
VPB	19,950	21,200	0.0%	6.3%	HOLD	Link
TCM	14,550	28,200	3.6%	97.4%	ADD	Link
HPG	19,350	29,700	0.0%	53.5%	ADD	Link
PVT	9,180	18,100	10.9%	108.1%	ADD	Link
STK	16,900	22,400	8.9%	41.4%	ADD	Link
AAA	10,650	25,300	19.1%	156.6%	ADD	Link
PNJ	57,600	86,500	3.4%	53.6%	ADD	Link
KDH	20,150	28,300	2.5%	42.9%	ADD	Link
DCM	6,210	8,900	14.5%	57.8%	ADD	Link
VTP	110,000	111,000	1.4%	2.3%	HOLD	Link
ACB	20,000	30,400	5.0%	57.0%	ADD	Link
GAS	68,000	61,800	4.4%	-4.7%	HOLD	Link
PVS	12,300	24,100	5.7%	101.6%	ADD	Link
PVD	9,900	16,500	0.0%	66.7%	ADD	Link
MSH	31,550	51,600	11.1%	74.6%	ADD	Link
MWG	75,000	139,900	2.0%	88.5%	ADD	Link
POW	8,800	16,700	0.0%	89.8%	ADD	Link
TCB	17,200	27,400	0.0%	59.3%	ADD	Link
PPC	24,650	27,879	10.2%	23.3%	ADD	Link
VIB	14,200	21,200	3.5%	52.8%	ADD	Link
KBC	11,850	17,500	8.4%	56.1%	ADD	Link
VNM	99,100	131,000	4.4%	36.6%	ADD	Link
VHM	67,300	104,300	1.5%	56.4%	ADD	Link
VJC	115,700	142,200	2.6%	25.5%	ADD	Link
VHC	25,700	39,700	4.0%	58.4%	ADD	Link
VRE	25,450	42,600	0.0%	67.4%	ADD	Link
GMD	16,700	29,500	0.0%	76.6%	ADD	Link
DBC	22,000	30,700	2.3%	41.9%	ADD	Link
FPT	46,500	74,000	4.3%	63.4%	ADD	Link

MARKET MOVEMENTS

HOSE					
Top gainers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
DRH	4,290	280	6.98	776,850	0.005
VPB	19,950	1,300	6.97	4.61MLN	0.912
TNA	15,350	1,000	6.97	509,860	0.010
MSH	31,550	2,050	6.95	510,650	0.029
BHN	47,000	3,050	6.94	13,720	0.202

Top losers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
DXV	2,790	-210	-7.00	17,460	-0.001
VNL	13,450	-1,000	-6.92	680	-0.003
TCR	2,970	-220	-6.90	20	-0.001
ABS	30,500	-2,250	-6.87	23,580	-0.018
CMV	15,600	-1,150	-6.87	1,240	-0.004

Top index movers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
VRE	25,450	1,650	6.93	2.38MLN	1.097
VJC	115,700	6,600	6.05	241,950	1.021
VIC	96,000	1,000	1.05	1.41MLN	0.966
VPB	19,950	1,300	6.97	4.61MLN	0.912
HVN	23,550	1,500	6.80	1.75MLN	0.607

Top index ladders					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
MSN	58,100	-2,100	-3.49	2.11MLN	-0.701
VNM	99,100	-500	-0.50	1.13MLN	-0.249
PLX	40,350	-400	-0.98	1.33MLN	-0.148
PHR	41,050	-850	-2.03	394,240	-0.033
DMC	49,500	-3,200	-6.07	677,100	-0.032

Top liquidity					
Ticker	Last Price	Chg	%chg	Val. (VNDbn)	Index impact
HPG	19,350	550	2.93	173	0.434
MWG	75,000	3,300	4.60	165	0.427
VIC	96,000	1,000	1.05	135	0.966
MSN	58,100	-2,100	-3.49	126	-0.701
VNM	99,100	-500	-0.50	112	-0.249

HNX					
Top gainers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
TPP	12,100	1,100	10.00	100	0.010
SFN	23,200	2,100	9.95	100	0.004
SAF	47,600	4,300	9.93	100	0.005
KMT	8,900	800	9.88	12,300	0.002
MBG	9,000	800	9.76	1.24MLN	0.016

Top losers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
CLM	16,200	-1,800	-10.00	100	-0.008
DNY	1,800	-200	-10.00	100	-0.002
VSM	10,200	-1,100	-9.73	500	-0.001
ADC	11,400	-1,200	-9.52	100	-0.001
LM7	5,700	-600	-9.52	100	-0.002

Top index movers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
SHB	17,800	300	1.71	3.26MLN	0.399
ACB	20,000	200	1.01	1.93MLN	0.320
SHS	9,000	800	9.76	2.96MLN	0.118
SHN	7,200	600	9.09	5,200	0.071
DGC	22,800	500	2.24	169,200	0.036

Top index ladders					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
VCS	57,100	-1,500	-2.56	638,300	-0.049
NET	43,000	-3,200	-6.93	4,100	-0.047
NVB	8,100	-100	-1.22	1.09MLN	-0.040
TAR	28,800	-1,700	-5.57	303,000	-0.027
PTI	19,000	-1,000	-5.00	500	-0.020

Top liquidity					
Ticker	Last Price	Chg	%chg	Val. (VNDbn)	Index impact
PVS	12,300	100	0.82	80	0.024
SHB	17,800	300	1.71	58	0.399
ACB	20,000	200	1.01	39	0.320
VCS	57,100	-1,500	-2.56	38	-0.049
SHS	9,000	800	9.76	26	0.118

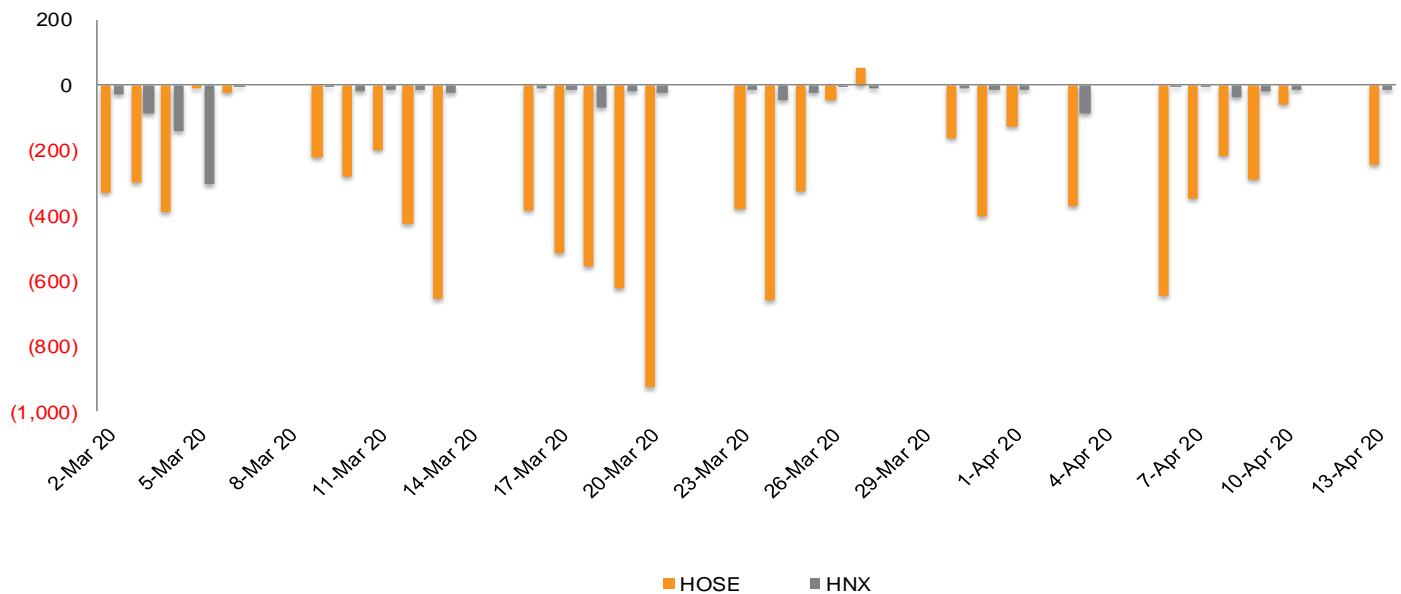
Source: Bloomberg

FOREIGN ACTIVITIES

Volume (Mn's hs)	HOSE	HNX	Value (VND'bn)	HOSE	HNX
BUY	22.0	0.3	BUY	534.3	2.2
% of market	9.7%	0.7%	% of market	12.7%	0.5%
SELL	27.4	1.4	SELL	776.1	17.5
% of market	12.1%	3.3%	% of market	18.4%	3.6%
NET BUY (SELL)	(5.4)	(1.1)	NET BUY (SELL)	(241.8)	(15.3)

Source: HSX, HNX

Foreign net buy/sell (30 days) in VND'bn



YTD ACCUMULATION

Volume (Mln'shs)	HOSE	HNX	Value (VND'bn)	HOSE	HNX
BUY	1,127.1	38.9	BUY	40,677.6	441.3
% of market	7.4%	1.2%	% of market	15.0%	0.3%
SELL	1,668.0	172.4	SELL	51,814.8	1,789.6
% of market	11.0%	5.2%	% of market	19.2%	1.1%
NET BUY (SELL)	(540.9)	(133.5)	NET BUY (SELL)	(11,137)	(1,348.3)

Source: HSX, HNX

FOREIGN ACTIVITIES

HOSE					
Top buy by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
FPT	46,500	100	0.22	145.4	0.019
VNM	99,100	-500	-0.50	76.7	-0.249
HPG	19,350	550	2.93	37.0	0.434
POW	8,800	270	3.17	36.5	0.181
VIC	96,000	1,000	1.05	28.8	0.966

Top sell by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
FPT	46,500	100	0.22	145.4	0.019
VIC	96,000	1,000	1.05	112.3	0.966
VNM	99,100	-500	-0.50	83.6	-0.249
BID	37,150	250	0.68	62.8	0.287
HDB	20,200	200	1.00	52.3	0.056

Top net buy by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
VRE	25,450	1,650	6.93	24.3	1.097
HPG	19,350	550	2.93	14.4	0.434
VCB	70,800	200	0.28	14.0	0.212
HCM	15,500	50	0.32	11.4	0.004
NLG	21,400	-250	-1.15	10.8	-0.019

Top net sell by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
VIC	96,000	1,000	1.05	-83.6	0.966
BID	37,150	250	0.68	-58.3	0.287
HDB	20,200	200	1.00	-49.9	0.056
MSN	58,100	-2,100	-3.49	-21.0	-0.701
VPB	19,950	1,300	6.97	-16.8	0.912

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HNX					
Top buy by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
VCS	57,100	-1,500	-2.56	0.6	0.000
TIG	5,300	-200	-3.64	0.3	0.000
CEO	6,800	200	3.03	0.3	0.000
LAS	4,900	-100	-2.00	0.2	0.000
BVS	9,000	100	1.12	0.2	0.000

Top sell by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
SHB	17,800	300	1.71	10.3	0.000
PVS	12,300	100	0.82	2.8	0.000
TNG	11,500	-200	-1.71	1.4	0.000
LAS	4,900	-100	-2.00	1.2	0.000
SHS	9,000	800	9.76	1.1	0.000

Top net buy by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
VCS	57,100	-1,500	-2.56	0.6	0.000
TIG	5,300	-200	-3.64	0.3	0.000
CEO	6,800	200	3.03	0.3	0.000
BVS	9,000	100	1.12	0.1	0.000
INN	24,900	400	1.63	0.1	0.000

Top net sell by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
SHB	17,800	300	1.71	-10.22	0.000
PVS	12,300	100	0.82	-2.82	0.000
TNG	11,500	-200	-1.71	-1.38	0.000
SHS	9,000	800	9.76	-1.07	0.000
LAS	4,900	-100	-2.00	-0.97	0.000

Source: Bloomberg, HOSE, HNX

TOP 60 MARKET CAP STOCKS SNAPSHOT ON HOSE

No.	Ticker	Price VND	Price change (%)			Mkt. Cap US\$mIn	Outs. Vol. MIn'shs	Float ratio %	Avail. Flt %	Ave. daily vol. (30 days-shs)	P/E x	P/B x	ROE %	ROA %
			1M	3M	6M									
1	VIC VM	96,000	3.8	-16.4	-18.6	13,855	3,382	23.2	22.3	1,097,045	41.6	4.2	11.7	2.2
2	VCB VM	70,800	-0.3	-20.8	-17.0	11,204	3,709	25.2	6.3	1,457,715	14.2	3.2	25.9	1.6
3	VHM VM	67,300	-6.5	-22.0	-23.9	9,446	3,290	29.1	34.3	978,420	10.3	3.9	43.8	13.7
4	VNM VM	99,100	0.0	-15.6	-22.6	7,363	1,741	81.9	41.3	1,687,341	18.1	6.3	35.8	25.8
5	BID VM	37,150	6.1	-25.8	-8.9	6,376	4,022	18.8	12.1	1,345,832	15.7	2.0	13.3	0.6
6	GAS VM	68,000	19.3	-28.6	-33.5	5,553	1,914	4.2	45.6	736,807	11.2	2.7	25.4	19.1
7	SAB VM	141,000	-2.1	-39.7	-45.3	3,858	641	10.4	36.6	74,522	18.9	4.8	29.9	20.5
8	CTG VM	19,600	-10.7	-15.5	-7.3	3,114	3,723	35.5	0.3	7,123,140	7.7	1.0	13.2	0.8
9	MSN VM	58,100	16.5	1.9	-24.5	2,898	1,169	25.8	13.0	2,657,930	12.2	1.6	15.4	6.9
10	VJC VM	115,700	14.6	-21.0	-17.0	2,586	524	46.0	11.3	366,439	14.7	4.0	28.7	9.7
11	TCB VM	17,200	-5.8	-25.1	-27.1	2,569	3,500	79.6	0.0	2,657,786	6.0	1.0	17.8	2.9
12	VRE VM	25,450	5.2	-24.6	-21.3	2,468	2,272	39.7	17.3	2,823,994	20.8	2.1	10.3	7.7
13	HPG VM	19,350	1.6	-20.2	-10.0	2,280	2,761	51.4	12.5	8,503,419	7.5	1.1	17.1	8.4
14	NVL VM	52,000	-1.9	-5.5	-16.0	2,151	970	23.5	32.3	586,669	14.6	2.3	16.6	4.3
15	VPB VM	19,950	-11.3	-3.2	-9.7	2,075	2,438	72.7	0.1	3,980,534	5.9	1.2	21.5	2.4
16	PLX VM	40,350	11.6	-27.8	-31.0	2,050	1,191	8.9	6.8	669,880	11.5	2.1	19.6	7.2
17	GVR VM	10,150	N/A	N/A	N/A	1,732	4,000	100.0	12.4	N/A	12.2	0.9	7.3	4.3
18	MBB VM	15,750	-7.9	-26.1	-30.8	1,621	2,411	74.7	0.0	7,035,706	4.5	1.0	22.1	2.0
19	BVH VM	46,250	14.3	-30.7	-35.9	1,465	742	31.9	20.2	594,360	28.3	1.8	6.7	0.9
20	MWG VM	75,000	-5.1	-34.5	-39.2	1,449	453	89.8	0.0	1,546,645	8.7	2.7	36.3	11.0
21	HVN VM	23,550	13.2	-27.8	-32.9	1,425	1,418	3.9	20.5	1,108,677	14.4	1.8	12.8	2.9
22	FPT VM	46,500	-3.4	-18.6	-17.7	1,353	682	75.5	0.0	2,155,699	10.0	2.3	23.7	9.9
23	POW VM	8,800	-1.1	-20.0	-31.0	879	2,342	87.9	36.8	3,939,301	8.6	0.8	9.4	4.4
24	HDB VM	20,200	-12.2	-27.6	-27.9	833	966	72.4	7.6	1,775,964	5.5	1.0	20.8	1.6
25	EIB VM	15,200	-7.3	-15.6	-8.4	797	1,229	94.0	0.0	395,529	21.6	1.2	5.7	0.5
26	STB VM	9,040	-13.1	-13.1	-17.8	696	1,804	96.2	12.4	12,619,810	6.6	0.6	9.6	0.6
27	TPB VM	17,400	-11.5	-19.3	-22.3	606	817	53.3	0.0	354,562	4.7	1.1	26.1	2.1
28	HNG VM	12,700	-1.9	-9.3	-16.4	601	1,109	15.2	48.7	321,491	N/A	1.4	-23.8	-9.0
29	PNJ VM	57,600	-6.5	-35.3	-28.0	553	225	70.8	0.1	832,648	10.7	2.8	28.7	15.9
30	DHG VM	89,200	3.7	2.4	-2.9	498	131	5.6	45.7	38,347	19.1	3.5	18.8	15.2
31	KDH VM	20,150	-4.5	-21.3	-19.1	468	544	74.5	4.9	332,174	11.9	1.4	12.6	7.8
32	BHN VM	47,000	-16.1	-36.1	-38.6	465	232	0.9	31.4	4,541	20.2	2.4	12.3	6.4
33	REE VM	30,400	7.8	-15.0	-19.6	402	310	57.8	0.0	699,374	5.8	0.9	16.6	9.3
34	LGC VM	45,500	2.2	15.2	16.7	374	193	0.6	4.0	495	24.5	2.9	12.7	3.5
35	PDR VM	25,150	-1.4	2.0	-3.3	352	328	37.2	44.6	442,387	9.4	1.9	22.6	7.0
36	SBT VM	14,000	-11.9	-25.1	-22.2	351	587	18.6	94.0	2,157,398	27.6	1.2	4.4	1.8
37	PPC VM	24,650	8.1	-1.8	-1.6	337	321	24.6	32.6	237,655	6.3	1.3	21.7	17.7
38	SSI VM	13,150	14.7	-16.6	-28.4	337	601	83.7	48.3	3,788,372	8.5	0.8	9.9	3.6
39	GEX VM	15,000	11.9	-23.9	-31.5	312	488	84.5	33.8	1,228,950	11.3	1.1	10.6	3.3
40	VGC VM	15,750	-3.4	-12.5	-18.0	301	448	12.3	35.8	370,925	10.8	1.1	10.3	3.6
41	TCH VM	19,700	-10.0	-43.6	-18.8	297	353	50.0	44.5	1,493,936	12.3	1.6	12.9	8.0
42	VPI VM	42,000	2.7	-0.6	2.1	287	160	100.0	44.4	465,345	13.3	2.7	21.4	6.5
43	HPX VM	27,650	15.2	20.4	18.6	271	230	90.3	35.1	281,522	14.5	2.2	15.9	6.2
44	KBC VM	11,850	-4.4	-22.5	-22.0	238	470	74.4	25.8	2,104,387	6.1	0.6	10.0	5.5
45	PHR VM	41,050	0.1	7.0	-34.3	237	135	32.7	40.7	571,614	13.1	2.2	15.1	8.2
46	VCF VM	208,500	5.4	7.2	15.7	236	27	1.5	48.5	903	8.1	3.8	47.6	30.7
47	DPM VM	13,850	22.0	7.4	-4.2	231	391	36.7	31.2	1,034,257	17.9	0.7	4.7	3.3
48	SCS VM	107,200	7.1	-18.0	-33.3	230	50	98.6	27.5	33,444	11.5	5.8	53.4	49.1
49	NLG VM	21,400	-9.3	-20.9	-26.1	228	250	62.2	1.5	864,501	5.7	1.0	18.7	9.4
50	NT2 VM	18,300	4.6	-0.5	-22.6	225	288	32.3	31.5	358,240	7.1	1.3	19.0	9.2
51	GMD VM	16,700	5.7	-22.3	-37.6	212	297	80.8	0.0	376,078	10.4	0.8	8.1	5.1
52	PAN VM	22,800	33.3	2.9	-1.7	210	216	78.4	4.8	100,279	19.4	1.3	6.9	2.5
53	HCM VM	15,500	10.7	-27.7	-31.9	202	305	48.8	46.2	1,711,141	10.9	1.1	11.7	6.8
54	DXG VM	9,050	-17.7	-33.2	-44.0	200	519	84.5	7.2	2,244,839	3.2	0.7	20.3	7.2
55	VHC VM	25,700	9.4	-35.8	-34.9	200	182	50.1	66.9	426,066	3.5	1.0	26.3	18.3
56	HT1 VM	12,200	-2.4	-17.0	-23.3	199	382	99.7	42.6	97,121	6.3	0.9	14.1	7.1
57	CII VM	18,650	-11.2	-21.5	-23.3	197	248	81.8	23.9	784,771	24.5	0.9	3.7	0.8
58	PME VM	59,000	-0.8	10.3	11.3	189	75	25.4	37.9	30,355	13.9	2.3	17.1	14.5
59	GEG VM	20,950	-0.2	-19.4	-22.6	182	204	58.6	12.2	322,489	18.3	1.8	10.2	4.5
60	PVD VM	9,900	6.5	-33.8	-41.9	178	421	49.5	34.4	4,823,398	22.3	0.3	1.4	0.9

Source: Bloomberg 13 Apr

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