

**Market commentary: The VN-INDEX extended gains despite strong selling by foreign investors**

The VN-INDEX rose 1.7% today, extending its rising streak to the seventh session on strong support from Oil & Gas and Financials stocks, despite strong selling from foreign investors. The index edged up right after the opening bell as a government announcement of no new human coronavirus infections detected by this morning cheered up investors. Later, the index successfully maintained its upward momentum towards the end of the trading session, despite a strong selling pressure from foreigners. Large caps from Financials and Oil & Gas sectors played a critical role. Specifically, VCB rose significantly by 5.2% and became today's largest booster, followed by smaller banking tickers such as TCB (+1.2%), CTG (+0.5%) and MBB (+0.6%). Oil & Gas stocks also performed impressively, led by GAS (+6.9%) and PLX (+4.2), as investors monitored a potential deal between the world's top oil producers on reducing production. Some market pillars in Real Estate and Food & Beverage sectors also joined the rally, including VIC (+2.2%), SAB (+1.4%), VRE (+5.3%) and VNM (+1.1%). On the downside, several blue chips faced aggressive profit-taking activities and fell, including VHM (-1.4%), BID (-0.7%), MWG (-1.4%), BVH (-1.3%) and HPG (-0.8%). However, these laggards were far surpassed by the bullish large caps. As a result, the VN-INDEX rose to 760.3pts (+1.7%) in its seventh consecutive gain, the first time since Aug 2019, and the HNX also climbed to 105.1pts (+1.1%).

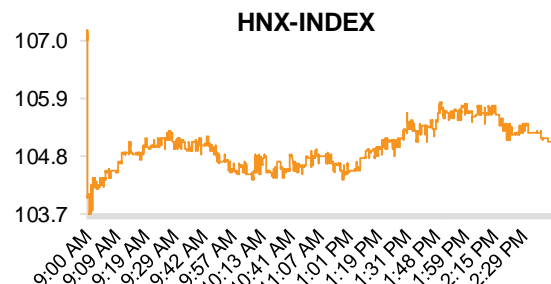
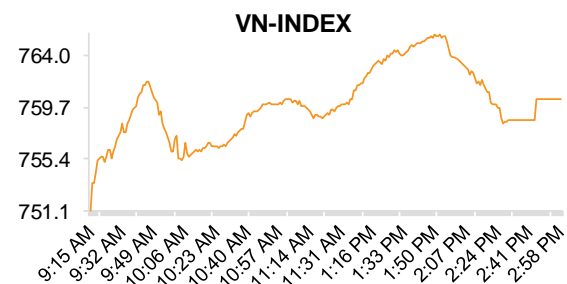
All sectors rose, led by Utilities (+4.8%), Energy (+3.9%) and Healthcare (+2.4%). Top index movers included VCB (+5.2%), GAS (+6.9%), VIC (+2.2%), VRE (+5.3%) and PLX (+4.2%). Top index laggards consisted of VHM (-1.4%), BID (-0.7%), MWG (-1.4%), BVH (-1.3%) and HPG (-0.8%). Top three major put-through transactions were NBB with 6.5m shares (VND 129.4bn), GAB with 0.6m shares (VND 85.6bn) and PVI with 2.6m shares (VND 80.4bn).

Foreigners net sold on HOSE to the amount of VND290.6bn, and also net sold on HNX to the amount of VND16.5bn. They mainly bought VNM (VND109.8bn), VCB (VND70.3bn), and VRE (VND42.7bn); and mainly sold VIC (VND130.1bn), VNM (VND110.4bn) and HPG (VND53bn).

Snapshot	HOSE	HNX
Close (pts)	760.3	105.1
1 Day change (%)	1.65	1.10
Volume (mn shs)	298.5	57.3
Value (US\$m)	186.8	26.8
Gainers	217	86
Losers	97	55
Unchanged	67	223

Commodities & Currencies	Close	%chg
Gold(USD/Oz)	1,683	1.1
WTI Oil (\$/B) 1Mth	26	5.3
Brent Oil (\$/B) 1Mth	34	3.7
USDVND	23,527	-0.3
EURVND	25,583	-0.2

Source: Bloomberg



Sectors (VNIndex)	Index Wgt (%)	Price 1D chg	P/E x	P/B x
Consumer Discretionary	2.6	0.9%	11.8	2.3
Consumer Staples	15.4	1.0%	17.0	4.3
Energy	2.3	3.9%	13.7	1.8
Financials	28.9	1.9%	13.6	2.0
Health Care	1.1	2.4%	16.4	2.5
Industrials	7.8	1.8%	11.9	2.0
IT	1.3	0.2%	11.2	2.2
Materials	3.9	0.6%	13.2	1.3
Real Estate	27.8	1.0%	24.6	3.5
Utilities	7.3	4.8%	10.8	2.2

Source: Bloomberg

Country Peering	Close Points	1D chg %	P/E x	P/B x	Market cap US\$bn
China	3,793	0.3%	13.6	1.7	4,312
India	9,047	3.4%	17.5	2.2	885
Indonesia	4,649	0.5%	13.5	1.3	339
Singapore	2,571	1.3%	10.0	0.9	315
Malaysia	1,368	0.5%	15.2	1.4	202
Philippines	5,511	-2.5%	11.7	1.3	137
Taiwan	10,119	-0.2%	16.2	1.5	1,018
Thailand	1,230	2.0%	14.4	1.3	395
<b>Vietnam</b>	<b>760</b>	<b>1.6%</b>	<b>11.8</b>	<b>1.7</b>	<b>111</b>

Source: Bloomberg

9-Apr

## Market News

**Oil Extends Gain With Producers Edging Toward Deal to Cut Output.** Oil extended gains as the world's top oil producers appeared to be moving closer to a deal to curb output in the face of deepening demand destruction being wrought by the coronavirus. Futures in New York rose around 4% to above US\$26 a barrel after rallying Wednesday as Russia said it's ready to cut by 1.6 million barrels a day, or about 15% of its total output. The OPEC+ meeting to be held later on Thursday will discuss a "massive output reduction, which may reach 10 million barrels a day," the energy minister of Algeria, which holds OPEC's rotating presidency, told his country's state news agency. G-20 energy ministers will then discuss broader contributions to any agreement on Friday, with U.S. cooperation likely key to unlocking the OPEC+ supply curbs. President Donald Trump has put huge diplomatic pressure on Russia and Saudi Arabia to reduce production, while saying America's cut will happen "automatically" as plunging prices cause a pullback in output. The possible end of the Saudi-Russian price war just over a month after it started is happening as global energy consumption plummeted faster than many anticipated. Oil demand in India, the world's third-biggest consumer, has collapsed by as much as 70% amid the world's largest national lockdown, while some of America's biggest refineries are facing closure after U.S. oil consumption fell to the lowest in at least three decades. West Texas Intermediate for May delivery rose 4.2% to \$US26.14 a barrel on the New York Mercantile Exchange as of 7:30 a.m. in London after climbing 6.2% in the previous session. Brent for July delivery added 1.9% to \$US33.45/barrel on the ICE Futures Europe exchange after closing up 3% on Wednesday. Despite gains in the futures market, physical prices are still dropping as refineries cut processing rates and purchases. North American landlocked crudes are fetching ever lower prices, with grades in the Bakken region back beneath \$10 and oil in Canada at a record low. Alberta Premier Jason Kenney warned on Tuesday that there's a "very real possibility" of negative prices. *(Bloomberg)*

**Vietnam's banks lower business targets amid COVID-19 crisis.** Commercial banks have reported record high profits for many consecutive years. However, this may stop this year because of the pandemic. Lending has been growing very slowly and lower profits are anticipated. The General Statistics Office reported that by March 20, the total means of payment had increased 1.55% only from the end of 2019 (it was 2.54% in the same period last year). The capital mobilized by credit institutions had increased 0.51% (1.72%), while the outstanding loans had increased 0.68% (1.9%). Many banks said that they would have to adjust business plans. Some of them are still considering the adjustment, because the business targets will only be submitted to shareholders' meetings in June because of Covid-19. Meanwhile, some banks have made calculations and accepted minus growth rates for this year. Nam A Bank has revealed business targets for 2020, though the annual shareholders' meeting has not been organized. The bank predicted that outstanding loans would increase by 21.4 percent, but the combined pre-tax profit would be VND800 billion only, a decrease of 13.47 percent compared with 2019. The other business targets of the bank include an increase of 22.51 percent in total assets, 34.56 percent in number of credit cards issued, and low bad debt ratio of under 3 percent. The shareholders' meeting of the bank was initially scheduled to take place on March 28, but it has been delayed because of the epidemic. BIDV, one of the 'big four', planned to obtain combined pre-tax profit of VND12.5 trillion this year if the epidemic ended in March. A senior executive of the bank said with the current conditions, the bank would have to adjust the business plan. In the first two months of 2020, the capital mobilized by the bank decreased by 1.6 percent, while outstanding loans decreased by 2 percent. In early March, the State Bank of Vietnam (SBV) registered to provide VND285 trillion worth of preferential loans at interest rates 0.5-1.5 percent lower than market interest rates to help businesses overcome the epidemic. SBV's Credit Department said the preferential credit package may become larger, depending on banks' capabilities. Vietcombank is considering providing VND120tr worth of preferential loans instead of VND78tr as initially planned. *(Vietnamnet)*

## Coverage Universe Update

### ETF Monitor: The tide is receding

Read full the report [HERE](#)

#### Exchange-traded funds (ETFs) are shrinking presence in ASEAN markets amid fear over Covid-19

According to our estimation, in 1Q20, net ETF outflow from emerging and frontier markets in ASEAN reached US\$283m, accounting for 3.7% of total net selling value of foreign investors across these markets. We observe that although the net ETF outflow from Vietnam ranked 4/5 by value, the ratio of net ETF flow to the net selling value of foreign investors was the largest, standing at 10.3%. This could be due to ETF is a favored investment product in Vietnam, with the value of funds pouring into Vietnam from 1Q17 to 4Q19 over market capitalisation to be at the top of the region at 0.55%.

We estimate that VN30 ETF and the three foreign ETFs, including VNM ETF, FTSE VN ETF and Premia VN ETF, have withdrawn about US\$47.4m from Vietnam in 1Q20. Among which, VNM ETF and FTSE VN ETF recorded a total outflow of US\$49.5m in 1Q20, making these the biggest contributors to capital flight.

Foreign ETFs in Vietnam's net asset value (NAV) experienced a sharp average decline of 29% YTD amid market turmoil

As VN-Index plunged 27% YTD, foreign ETFs in Vietnam posted an average decline of 29% in NAV from the beginning of the year. VNM ETF recorded the biggest drop of 31.2% YTD in terms of 1Q20 NAV.

As at 6 Apr 2020, total assets under management (AUM) value of foreign ETFs was US\$373m, which mainly comprised of blue-chip stocks, especially VIC, VNM and VHM; the total weight of which accounted for about 32% of foreign ETFs' total AUM.

### FPT Corporation - 1Q20F preview and FY20 guidance

Read full the report [HERE](#)

#### 1Q20 results on track despite Covid-19

- FPT Corporation's (FPT) estimates net revenue rose 16% yoy to VND6,570bn and net profit increased 19% yoy to VND945bn in 1Q20.
- During the AGM, FPT's management said that the online advertising business was the worst hit by Covid-19 as adspend was cut. Other segments have not been significantly hurt.

FY20F targets retained, to be adjusted if pandemic escalates

- FPT aims for net revenue to rise 17.1% yoy to VND32,450bn and pre-tax profit to rise 18.1% yoy to VND5,510bn in FY20. The net revenue target is in line with our FY20F while the pre-tax profit is 3% below our FY20F.
- While the Covid-19 pandemic is spreading fast, FPT's management shared that the company is likely to scale down its 2Q20F sales plan by 15%, subject to fresh outbreaks in Vietnam and FPT's key export markets, i.e. Japan and the US.

Maintain attractive dividend policy in 2020

- The AGM on 08 Apr 2020 had approved the 2019 cash dividend payment of 20% (VND2,000 per share), i.e. a 4.3% dividend yield. 10% was already paid in FY19. The board of directors (BOD) expects the remaining 10% to be paid in 2Q20.
- The AGM also approved the payment of 2019 dividend by shares (15% of 678.3m common stock outstanding) is also expected in 2Q20.
- For FY20, management said that it will maintain its dividend policy of 20% cash dividend (VND2,000 per share), i.e. a 4.4% dividend yield.

Reiterate Add with an SOP-based TP of VND74,000

- We stay positive on FPT at the current pandemic level based on FPT's healthy balance sheet and technology-based business model. The share price trades at an attractive 8.7x FY20F P/E, which is 24% below its one-year average P/E (11.5x) and much lower than the average P/E of its peers, which is 12.9x for IT enterprises and 15.9x for fixed broadband telecommunications providers. We reiterate our Add rating.
- Potential re-rating catalysts include the expansionary government fiscal policy and a successful M&A deal with an overseas technology company. Downside risks are fewer technology contracts if the pandemic is prolonged.

### **Notable Corporate Events**

**Pha Lai Thermal Power Joint Stock Company - (PPC VN HOSE) - Dividend payout:** PPC will pay the second cash dividend for 2019 at 10% on 8 May 2020, the company said. The tranche brings to 25% the total dividend PPC pays to shareholders for last year. (*Cafef*)

**COVERAGE SUMMARY**

Ticker	Close price	Adjusted target price	Dividend yield	Upside	Recom-entation	Latest report
PC1	12,400	17,200	0.0%	38.7%	ADD	<a href="#">Link</a>
LPB	6,500	10,000	0.0%	53.8%	ADD	<a href="#">Link</a>
NLG	21,600	39,600	2.3%	85.7%	ADD	<a href="#">Link</a>
ACV	49,500	105,000	0.0%	112.1%	ADD	<a href="#">Link</a>
DPM	13,700	15,800	7.3%	22.6%	ADD	<a href="#">Link</a>
QNS	24,900	44,300	2.0%	79.9%	ADD	<a href="#">Link</a>
LTG	17,900	27,300	8.9%	61.4%	ADD	<a href="#">Link</a>
VCB	71,000	86,200	1.1%	22.5%	ADD	<a href="#">Link</a>
MBB	15,800	26,200	3.8%	69.6%	ADD	<a href="#">Link</a>
VPB	18,800	21,200	0.0%	12.8%	HOLD	<a href="#">Link</a>
TCM	15,300	28,200	3.4%	87.8%	ADD	<a href="#">Link</a>
HPG	18,550	29,700	0.0%	60.1%	ADD	<a href="#">Link</a>
PVT	9,000	18,100	11.1%	112.2%	ADD	<a href="#">Link</a>
STK	16,450	22,400	9.1%	45.3%	ADD	<a href="#">Link</a>
AAA	10,900	25,300	18.6%	150.8%	ADD	<a href="#">Link</a>
PNJ	58,000	86,200	3.3%	51.9%	ADD	<a href="#">Link</a>
KDH	20,000	28,300	2.5%	44.0%	ADD	<a href="#">Link</a>
DCM	6,330	8,900	14.2%	54.8%	ADD	<a href="#">Link</a>
VTP	113,800	111,000	1.3%	-1.1%	HOLD	<a href="#">Link</a>
ACB	20,000	30,400	5.0%	57.0%	ADD	<a href="#">Link</a>
GAS	67,000	61,800	4.5%	-3.3%	HOLD	<a href="#">Link</a>
PVS	12,300	24,100	5.7%	101.6%	ADD	<a href="#">Link</a>
PVD	9,570	16,500	0.0%	72.4%	ADD	<a href="#">Link</a>
MSH	27,600	51,600	12.6%	99.6%	ADD	<a href="#">Link</a>
MWG	73,000	139,900	2.1%	93.7%	ADD	<a href="#">Link</a>
POW	8,710	16,700	0.0%	91.7%	ADD	<a href="#">Link</a>
TCB	16,900	27,400	0.0%	62.1%	ADD	<a href="#">Link</a>
PPC	24,150	27,879	10.4%	25.8%	ADD	<a href="#">Link</a>
VIB	14,400	21,200	3.4%	50.6%	ADD	<a href="#">Link</a>
KBC	11,900	17,500	8.4%	55.5%	ADD	<a href="#">Link</a>
VNM	100,100	131,000	4.4%	35.2%	ADD	<a href="#">Link</a>
VHM	69,000	104,300	1.4%	52.6%	ADD	<a href="#">Link</a>
VJC	102,000	142,200	3.0%	42.4%	ADD	<a href="#">Link</a>
VHC	26,800	39,700	3.8%	51.9%	ADD	<a href="#">Link</a>
VRE	23,700	42,600	0.0%	79.7%	ADD	<a href="#">Link</a>
GMD	16,500	29,500	0.0%	78.8%	ADD	<a href="#">Link</a>
DBC	19,800	30,700	2.6%	57.6%	ADD	<a href="#">Link</a>
FPT	46,850	74,000	4.3%	62.2%	ADD	<a href="#">Link</a>

**MARKET MOVEMENTS**

HOSE					
Top gainers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
ROS	4,280	280	7.00	28.79MLN	0.045
HRC	36,700	2,400	7.00	210	0.021
ABS	35,200	2,300	6.99	65,630	0.019
DMC	49,750	3,250	6.99	21,090	0.032
MSH	27,600	1,800	6.98	163,270	0.026

Top losers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
LM8	23,250	-1,750	-7.00	170	-0.005
TGG	800	-60	-6.98	2.11MLN	0.000
DAT	12,050	-900	-6.95	30	-0.012
SCD	24,200	-1,800	-6.92	10	-0.004
HVG	5,800	-430	-6.90	180,060	-0.028

Top index movers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
VCB	71,000	3,500	5.19	1.80MLN	3.706
GAS	67,000	4,300	6.86	1.51MLN	2.350
VIC	96,000	2,000	2.13	1.56MLN	1.931
VRE	23,700	1,200	5.33	4.76MLN	0.798
PLX	40,000	1,600	4.17	1.94MLN	0.591

Top index ladders					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
VHM	69,000	-1,000	-1.43	854,470	-0.956
BID	37,700	-250	-0.66	1.35MLN	-0.287
MWG	73,000	-1,000	-1.35	1.61MLN	-0.129
BVH	47,200	-600	-1.26	803,850	-0.127
HPG	18,550	-150	-0.80	7.13MLN	-0.118

Top liquidity					
Ticker	Last Price	Chg	%chg	Val. (VNDbn)	Index impact
VIC	96,000	2,000	2.13	149	1.931
CTG	19,800	100	0.51	146	0.106
HPG	18,550	-150	-0.80	134	-0.118
VCB	71,000	3,500	5.19	126	3.706
ROS	4,280	280	7.00	123	0.045

HNX					
Top gainers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
HHG	1,100	-100	10.00	8,900	0.003
NET	44,000	2,200	10.00	4,000	0.059
STC	15,500	200	9.93	500	0.004
PMP	8,000	800	9.59	100	0.001
VCM	18,500	1,800	9.47	6,200	0.001

Top losers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
HTP	9,000	0	-10.00	100	0.000
KSD	5,400	-500	-10.00	100	-0.001
MST	2,700	-200	-10.00	2.14MLN	-0.005
NST	19,000	0	-9.95	100	-0.006
CAN	23,600	-2,300	-9.92	100	-0.006

Top index movers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
SHB	16,400	900	5.81	3.89MLN	1.196
PVS	12,300	400	3.36	6.75MLN	0.097
SHS	7,500	600	8.70	2.98MLN	0.088
DGC	22,500	1,200	5.63	151,000	0.087
NDN	15,800	1,400	9.72	254,100	0.065

Top index ladders					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
ACB	20,000	-200	-0.99	4.07MLN	-0.320
SHN	6,500	-600	-8.45	13,400	-0.071
TAR	33,800	-3,700	-9.87	142,700	-0.059
IDC	15,600	-1,400	-8.24	100	-0.055
DNP	16,600	-800	-4.60	2,900	-0.049

Top liquidity					
Ticker	Last Price	Chg	%chg	Val. (VNDbn)	Index impact
PVS	12,300	400	3.36	83	0.097
ACB	20,000	-200	-0.99	83	-0.320
SHB	16,400	900	5.81	62	1.196
VCS	59,500	400	0.68	40	0.013
SHS	7,500	600	8.70	22	0.088

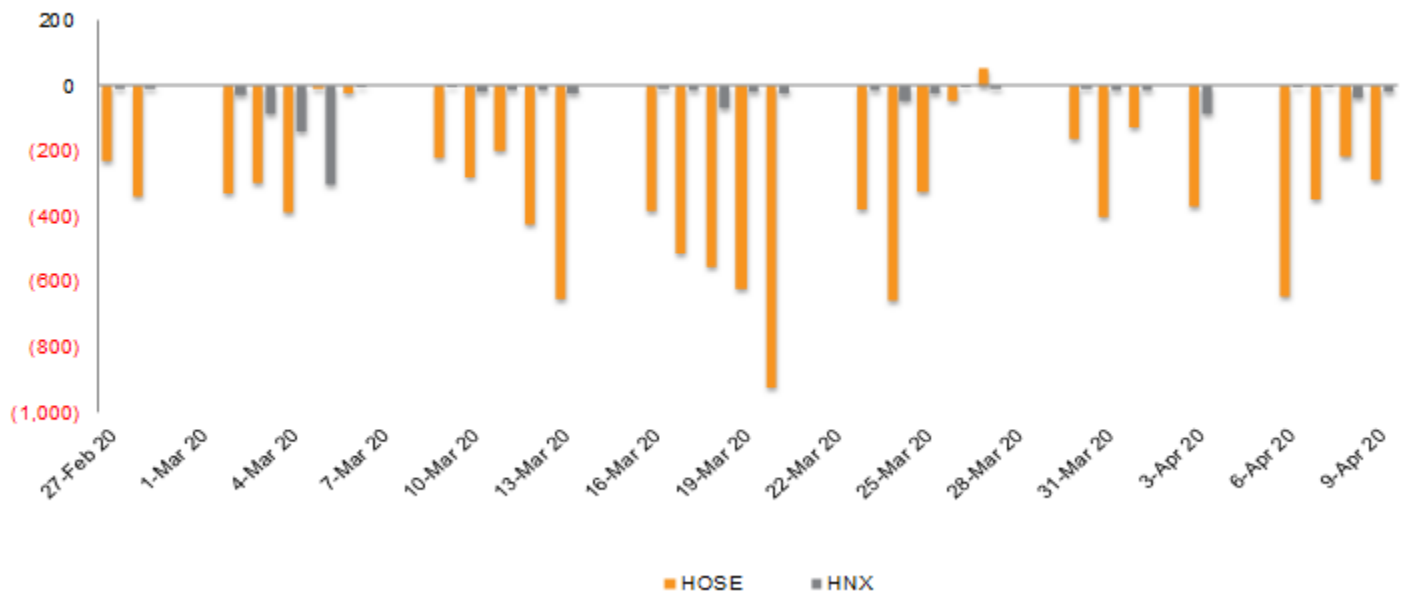
Source: Bloomberg

**FOREIGN ACTIVITIES**

Volume (Mn's hs)	HOSE	HNX	Value (VND'bn)	HOSE	HNX
<b>BUY</b>	17.3	0.4	<b>BUY</b>	502.7	2.5
% of market	5.9%	0.7%	% of market	11.6%	0.4%
<b>SELL</b>	32.8	2.1	<b>SELL</b>	793.4	19.0
% of market	11.3%	3.7%	% of market	18.3%	3.0%
<b>NET BUY (SELL)</b>	<b>(15.5)</b>	<b>(1.7)</b>	<b>NET BUY (SELL)</b>	<b>(290.6)</b>	<b>(16.5)</b>

Source: HSX, HNX

Foreign net buy/sell (30 days) in VND'bn



**YTD ACCUMULATION**

Volume (Mln's hs)	HOSE	HNX	Value (VND'bn)	HOSE	HNX
<b>BUY</b>	1,091.9	38.3	<b>BUY</b>	39,717.3	437.0
% of market	7.5%	1.2%	% of market	15.2%	0.3%
<b>SELL</b>	1,622.6	169.7	<b>SELL</b>	50,552.4	1,755.8
% of market	11.1%	5.3%	% of market	19.3%	1.0%
<b>NET BUY (SELL)</b>	<b>(530.6)</b>	<b>(131.5)</b>	<b>NET BUY (SELL)</b>	<b>(10,835)</b>	<b>(1,318.8)</b>

Source: HSX, HNX

**FOREIGN ACTIVITIES**

HOSE					
Top buy by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
VNM	100,100	1,100	1.11	109.8	0.547
VCB	71,000	3,500	5.19	70.3	3.706
VRE	23,700	1,200	5.33	42.7	0.798
MSN	59,400	500	0.85	38.8	0.167
VHM	69,000	-1,000	-1.43	22.6	-0.956

Top sell by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
VIC	96,000	2,000	2.13	130.1	1.931
VNM	100,100	1,100	1.11	110.4	0.547
HPG	18,550	-150	-0.80	53.0	-0.118
PVT	9,000	-10	-0.11	42.5	-0.001
VRE	23,700	1,200	5.33	39.9	0.798

Top net buy by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
VCB	71,000	3,500	5.19	37.8	3.706
MSN	59,400	500	0.85	15.9	0.167
PNJ	58,000	1,800	3.20	15.8	0.116
GAS	67,000	4,300	6.86	8.1	2.350
NVL	52,000	0	0.00	6.0	0.000

Top net sell by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
VIC	96,000	2,000	2.13	-127.5	1.931
HPG	18,550	-150	-0.80	-34.1	-0.118
POW	8,710	170	1.99	-32.2	0.114
HDB	20,650	0	0.00	-24.9	0.000
PVT	9,000	-10	-0.11	-24.1	-0.001

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HNX					
Top buy by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
TIG	5,500	100	1.85	1.3	0.000
CEO	6,600	-100	-1.49	0.4	0.000
BVS	8,900	100	1.14	0.2	0.000
SHE	15,100	0	0.00	0.1	0.000
PVS	12,300	400	3.36	0.1	0.000

Top sell by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
TIG	5,500	100	1.85	3.7	0.000
TNG	12,300	700	6.03	3.3	0.000
IDJ	15,800	300	1.94	3.1	0.000
SED	14,400	0	0.00	1.9	0.000
SHS	7,500	600	8.70	1.3	0.000

Top net buy by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
CEO	6,600	-100	-1.49	0.4	0.000
SHE	15,100	0	0.00	0.1	0.000
INN	24,000	0	0.00	0.1	0.000
HHP	13,300	100	0.76	0.0	0.000
WCS	155,500	500	0.32	0.0	0.000

Top net sell by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
TNG	12,300	700	6.03	-3.29	0.000
IDJ	15,800	300	1.94	-3.08	0.000
TIG	5,500	100	1.85	-2.32	0.000
SED	14,400	0	0.00	-1.92	0.000
SHS	7,500	600	8.70	-1.34	0.000

Source: Bloomberg, HOSE, HNX



**TOP 60 MARKET CAP STOCKS SNAPSHOT ON HOSE**

No.	Ticker	Price VND	Price change (%)			Mkt. Cap US\$mln	Outs. Vol. Mln'shs	Float ratio %	Avail. Flt %	Ave. daily vol. (30 days-shs)	P/E x	P/B x	ROE %	ROA %
			1M	3M	6M									
1	VIC VM	96,000	-1.7	-16.3	-17.9	13,802	3,382	23.2	22.2	1,057,782	41.6	4.2	11.7	2.2
2	VCB VM	71,000	-9.7	-20.0	-16.0	11,193	3,709	25.2	6.3	1,424,264	14.2	3.3	25.9	1.6
3	VHM VM	69,000	-8.4	-17.2	-22.0	9,647	3,290	29.1	34.3	997,232	10.6	4.0	43.8	13.7
4	VNM VM	100,100	3.2	-15.6	-21.2	7,409	1,741	81.9	41.2	1,683,291	18.3	6.3	35.8	25.8
5	BID VM	37,700	-13.5	-24.1	-8.6	6,445	4,022	18.8	12.1	1,305,880	15.9	2.0	13.3	0.6
6	GAS VM	67,000	-7.1	-29.6	-33.2	5,451	1,914	4.2	45.6	683,022	11.0	2.6	25.4	19.1
7	SAB VM	140,000	-9.9	-38.3	-45.2	3,816	641	10.4	36.6	69,741	18.7	4.8	29.9	20.5
8	CTG VM	19,800	-17.5	-11.8	-7.0	3,134	3,723	35.5	0.3	7,082,724	7.8	1.0	13.2	0.8
9	MSN VM	59,400	14.2	4.2	-22.9	2,951	1,169	25.8	13.0	2,622,340	12.4	1.6	15.4	6.9
10	TCB VM	16,900	-17.8	-26.7	-28.5	2,514	3,500	79.6	0.0	2,686,863	5.9	1.0	17.8	2.9
11	VRE VM	23,700	-10.7	-30.3	-25.9	2,289	2,272	39.7	17.1	2,673,812	19.3	2.0	10.3	7.7
12	VJC VM	102,000	-10.1	-30.2	-25.8	2,271	524	46.0	11.3	366,554	12.9	3.5	28.7	9.7
13	HPG VM	18,550	-11.0	-22.7	-15.3	2,177	2,761	51.4	12.5	8,341,018	7.2	1.1	17.1	8.4
14	NVL VM	52,000	-1.9	-6.5	-16.5	2,143	970	23.5	32.4	584,298	14.6	2.3	16.6	4.3
15	PLX VM	40,000	-13.5	-28.8	-30.8	2,025	1,191	8.9	6.7	568,362	11.4	2.1	19.6	7.2
16	VPB VM	18,800	-26.6	-9.4	-14.9	1,948	2,438	72.7	0.1	3,902,953	5.6	1.1	21.5	2.4
17	MBB VM	15,800	-17.9	-24.9	-31.0	1,619	2,411	74.7	0.0	6,826,765	4.5	1.0	22.1	2.0
18	GVR VM	9,450	N/A	N/A	N/A	1,607	4,000	100.0	12.4	N/A	11.4	0.8	7.3	4.3
19	BVH VM	47,200	-8.0	-27.5	-33.7	1,489	742	31.9	20.1	559,182	28.9	1.8	6.7	0.9
20	MWG VM	73,000	-23.9	-36.2	-40.9	1,405	453	89.8	0.0	1,559,373	8.4	2.7	36.3	11.0
21	FPT VM	46,850	-6.9	-18.7	-16.9	1,357	682	75.5	0.0	2,226,496	10.1	2.3	23.7	9.9
22	HVN VM	20,650	-11.2	-36.7	-40.7	1,245	1,418	3.9	20.5	1,032,493	12.6	1.6	12.8	2.9
23	POW VM	8,710	-7.3	-20.1	-32.2	867	2,342	87.9	36.7	3,607,422	8.5	0.8	9.4	4.4
24	HDB VM	20,650	-20.7	-24.9	-24.9	848	966	72.4	7.4	1,735,430	5.6	1.1	20.8	1.6
25	EIB VM	15,200	-10.6	-12.9	-9.0	794	1,229	94.0	0.0	373,433	21.6	1.2	5.7	0.5
26	STB VM	9,190	-19.4	-9.5	-15.7	705	1,804	96.2	12.3	12,650,440	6.8	0.6	9.6	0.6
27	TPB VM	17,400	-15.1	-17.5	-22.3	604	817	53.3	0.0	356,510	4.7	1.1	26.1	2.1
28	HNG VM	12,700	-3.8	-9.6	-15.6	598	1,109	15.2	48.7	318,947	N/A	1.4	-22.5	-8.6
29	PNJ VM	58,000	-22.8	-32.7	-26.7	555	225	70.8	0.0	800,287	10.8	2.9	28.7	15.9
30	DHG VM	87,000	-1.9	-2.2	-4.8	483	131	5.6	45.7	38,739	18.6	3.4	18.8	15.2
31	KDH VM	20,000	-13.0	-21.9	-20.8	463	544	74.5	4.8	311,332	11.9	1.4	12.6	7.8
32	BHN VM	41,100	-29.7	-45.2	-45.9	405	232	0.9	31.4	2,239	17.3	2.1	12.5	6.6
33	REE VM	29,850	-0.2	-16.4	-22.5	393	310	57.8	0.0	683,653	5.6	0.9	16.6	9.3
34	LGC VM	44,400	-0.9	11.3	13.8	364	193	0.6	4.0	513	23.9	2.8	12.7	3.5
35	PDR VM	25,150	-1.8	-3.3	-4.0	350	328	37.2	44.6	445,047	9.4	1.9	22.6	7.0
36	SSI VM	13,200	-1.5	-14.7	-28.1	337	601	86.0	48.2	3,594,786	8.6	0.8	9.9	3.6
37	SBT VM	13,500	-30.2	-27.8	-24.6	337	587	18.8	94.0	2,256,366	26.6	1.1	4.4	1.8
38	PPC VM	24,150	-3.2	-5.3	-7.1	329	321	24.6	32.6	238,420	6.1	1.3	21.7	17.7
39	TCH VM	20,700	-28.9	-39.7	-12.8	311	353	50.0	44.4	1,557,550	12.9	1.6	12.9	8.0
40	GEX VM	14,900	-8.6	-24.2	-32.3	309	488	84.5	33.8	1,172,377	11.2	1.1	10.6	3.3
41	VGC VM	15,900	-9.1	-12.6	-20.5	303	448	12.3	35.9	357,460	10.9	1.1	10.3	3.6
42	VPI VM	41,800	1.7	-1.2	1.7	284	160	100.0	44.5	454,063	13.2	2.7	21.4	6.5
43	HPX VM	27,250	16.5	18.7	20.5	266	230	90.3	35.2	277,022	14.3	2.1	15.9	6.2
44	KBC VM	11,900	-13.1	-22.5	-22.2	238	470	74.4	25.8	2,125,130	6.1	0.6	10.0	5.5
45	PHR VM	40,700	-8.6	4.4	-33.1	234	135	32.7	40.9	548,111	13.0	2.2	15.1	8.2
46	NLG VM	21,600	-11.5	-17.9	-25.5	229	250	62.2	1.0	805,574	5.8	1.0	18.7	9.4
47	DPM VM	13,700	18.1	5.4	-7.1	228	391	36.7	31.0	881,242	17.7	0.7	4.7	3.3
48	NT2 VM	18,500	-2.1	-6.6	-22.4	226	288	32.3	31.5	338,531	7.2	1.3	19.0	9.2
49	VCF VM	200,100	4.8	11.0	11.2	226	27	1.5	48.5	923	7.8	3.7	47.6	30.7
50	SCS VM	105,000	-3.9	-14.5	-35.7	225	50	98.6	27.6	32,555	11.3	5.7	53.4	49.1
51	PAN VM	22,800	19.4	1.8	-1.7	210	216	78.4	4.8	75,919	19.4	1.3	6.9	2.5
52	GMD VM	16,500	-7.6	-24.0	-37.5	208	297	81.0	0.0	366,043	10.3	0.8	8.1	5.1
53	VHC VM	26,800	-10.2	-33.8	-30.8	207	182	50.1	66.7	395,659	3.6	1.0	26.3	18.3
54	DXG VM	9,170	-28.1	-32.3	-44.4	202	519	84.5	7.0	2,205,132	3.2	0.7	20.3	7.2
55	HCM VM	15,400	-8.9	-25.8	-32.5	200	305	48.8	46.3	1,604,014	10.8	1.1	11.7	6.8
56	HT1 VM	11,950	-8.1	-17.0	-23.4	194	382	99.7	42.6	83,877	6.2	0.9	14.1	7.1
57	CII VM	18,100	-13.8	-21.0	-26.9	191	248	81.8	23.0	750,255	6.5	0.8	12.9	2.7
58	GEG VM	20,900	-3.5	-20.1	-23.2	181	204	58.6	12.2	321,100	18.2	1.8	10.2	4.5
59	PME VM	56,700	-8.0	7.0	7.4	181	75	25.4	37.9	30,307	13.3	2.2	17.1	14.5
60	CTD VM	54,300	-16.6	8.2	-39.7	176	76	67.4	2.6	194,360	6.1	0.5	8.2	4.3

Source: Bloomberg 9 Apr

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