



STATE SECURITIES COMMISSION OF VIETNAM

VNDIRECT SECURITIES JOINT STOCK COMPANY

# **CONSOLIDATED FINANCIAL STATEMENTS**

**QUARTER III/2018**

**Form No. B01-CTCK/HN: Consolidated Balance Sheet**

**Form No. B02-CTCK/HN: Consolidated Comprehensive Income Statement**

**Form No. B03b-CTCK/HN: Consolidated Cash Flow**

**Form No. B05-CTCK/HN: Consolidated Notes to Financial Statements**

*Hanoi, October 2018*

**CONSOLIDATED BALANCE SHEET**

As at 30/09/2018

Currency: VND

	ITEMS	Code	Notes	Quarter-end	Year-beginning (Adjusted)
<b>A</b>	<b>CURRENT ASSETS (100=110+130)</b>	<b>100</b>		<b>10,178,197,028,432</b>	<b>7,175,866,857,101</b>
<b>I.</b>	<b>Financial assets</b>	<b>110</b>		10,159,291,957,844	7,163,117,754,376
1.	Cash and equivalents	111	6	29,548,837,100	342,470,238,293
1.1.	Cash	111.1		28,548,837,100	241,470,238,293
1.2.	Cash equivalents	111.2		1,000,000,000	101,000,000,000
2.	Financial assets recognized through profit/loss (FVTPL)	112	8 (a)	1,463,381,867,406	734,946,831,356
3.	Held-to-maturity investments (HTM)	113	8 (b)	4,972,330,000,000	2,258,215,032,772
4.	Loans	114	8 (c)	3,383,987,867,580	3,130,859,448,293
5.	Available-for-sale financial assets (AFS)	115	8 (d)	392,055,523,666	748,022,000,000
6.	Provision for devaluation of financial assets and mortgage assets	116	10	(170,404,130,575)	(194,922,005,231)
7.	Receivables from financial assets	117		79,506,531,431	74,449,101,616
7.1	Receivables from sale of financial assets	117.1		2,737,604,885	21,516,495,100
7.2.2.	Accrued dividend, immature interest	117.4	11	76,768,926,546	52,932,606,516
8.	Prepayment to suppliers	118		6,218,126,155	60,779,142,897
9.	Other receivables	122	12	7,330,549,510	12,961,178,809
10.	Provision for devaluation of receivables	129	13	(4,663,214,429)	(4,663,214,429)
<b>II.</b>	<b>Other short-term assets</b>	<b>130</b>		<b>18,905,070,588</b>	<b>12,749,102,725</b>
1.	Advance	131		4,684,547,399	2,799,726,146
2.	Short-term prepayment	133	14	7,292,653,474	7,756,485,234
3.	Short-term pledges and deposits	134		1,782,896,845	1,692,896,845
4.	Other short-term assets	137		5,144,972,870	499,994,500
<b>B.</b>	<b>NON-CURRENT ASSETS (200 = 210 + 220 + 240 + 250)</b>	<b>200</b>		<b>637,846,921,162</b>	<b>892,826,843,591</b>
<b>I.</b>	<b>Long-term financial assets</b>	<b>210</b>		<b>445,000,000,000</b>	<b>721,715,161,007</b>
1.	Investments	212		445,000,000,000	721,715,161,007
1.1.	Maturity-held investments	212.1	8(b)	445,000,000,000	300,000,000,000
1.2.	Investment in joint ventures, associates	212.3	15	-	421,715,161,007
<b>II.</b>	<b>Fixed assets</b>	<b>220</b>		<b>77,885,958,795</b>	<b>59,106,424,602</b>
1	Tangible fixed assets	221	16	57,484,270,076	34,002,092,098
	- Cost	222		124,128,291,359	94,208,450,947
	- Accumulated depreciation	223a		(66,644,021,283)	(60,206,358,849)
2.	Intangible fixed assets	227	17	20,401,688,719	25,104,332,504
	- Cost	228		81,661,082,715	78,230,908,391
	- Accumulated depreciation	229a		(61,259,393,996)	(53,126,575,887)
<b>III.</b>	<b>Capital construction in progress</b>	<b>240</b>		<b>500,000,000</b>	<b>500,000,000</b>

<b>IV.</b>	<b>Other non-current assets</b>	<b>250</b>		<b>114,460,962,367</b>	<b>111,505,257,982</b>
1.	Long-term pledges and deposits	251		-	76,697,125
2.	Long-term prepayments	252	14	6,428,913,294	4,614,344,843
3.	Payment for Settlement Assistance Fund	254	18	20,000,000,000	20,000,000,000
4.	Other non-current assets	255	19	68,046,721,049	65,019,271,222
5.	Goodwill	256	20	19,985,328,024	21,794,944,792
	<b>TOTAL ASSETS (270 = 100 + 200)</b>	<b>270</b>		<b>10,816,043,949,594</b>	<b>8,068,693,700,692</b>
<b>C.</b>	<b>LIABILITIES (300 = 310 + 340)</b>	<b>300</b>		<b>7,724,516,888,733</b>	<b>5,552,979,994,000</b>
<b>I.</b>	<b>Current liabilities</b>	<b>310</b>		<b>7,131,461,827,660</b>	<b>5,217,818,566,753</b>
1.	Short-term borrowings and finance lease liabilities	311		5,974,594,418,994	4,351,896,422,610
1.1.	<i>Short-term borrowings</i>	312	21	5,974,594,418,994	4,351,896,422,610
2.	Short-term convertible bonds	316	22	700,000,000,000	-
3.	Payables to securities trading activities	318	23	318,789,952,239	763,730,233,228
4.	Short-term trade payables	320	24	6,622,177,007	2,554,536,055
5.	Short-term advances from customers	321		4,182,631,338	1,713,205,704
6.	Taxes and payables to the State budget	322	25	41,780,444,562	43,413,068,362
7.	Payables to the employees	323		2,452,507,593	28,913,624,165
8.	Payables to employee benefits	324		3,061,690,506	1,659,830,206
9.	Short-term accrued expenses	325	26	64,768,932,373	15,530,988,149
10.	Other short-term payables	329		797,971,043	2,100,216,713
11.	Bonus and welfare fund	331	27	14,411,102,005	6,306,441,561
<b>II.</b>	<b>Non-current liabilities</b>	<b>340</b>		<b>593,055,061,073</b>	<b>335,161,427,247</b>
1.	Long-term issued bonds	346	22	573,000,000,000	320,000,000,000
2.	Deferred tax liability	356	28	20,055,061,073	15,161,427,247
<b>D-</b>	<b>OWNERS' EQUITY (400 = 410 + 420)</b>	<b>400</b>		<b>3,091,527,060,861</b>	<b>2,515,713,706,692</b>
<b>I.</b>	<b>Owner's equity</b>	<b>410</b>		<b>3,091,527,060,861</b>	<b>2,515,713,706,692</b>
1.	Shareholder's equity	411		2,276,560,867,127	1,621,127,781,027
1.1.	<i>Contributed capital</i>	411.1		2,204,301,690,000	1,549,981,650,000
a.	<i>Ordinary shares</i>	411.1a	29	2,204,301,690,000	1,549,981,650,000
1.2	<i>Capital surplus</i>	411.2		121,224,048,620	120,708,515,572
1.3	<i>Treasury shares</i>	411.5		(48,964,871,493)	(49,562,384,545)
2.	Additional chartered capital reserve fund	414		69,472,492,286	69,472,492,286
3.	Financial and operational risk reserve fund	415		40,170,765,283	40,170,765,283
4.	Undistributed earnings	417	30	705,322,936,165	784,942,668,096
4.1	<i>Realized earnings</i>	417.1		658,727,129,790	757,921,397,031
4.2	<i>Unrealized earnings</i>	417.2		46,595,806,375	27,021,271,065
	<b>TOTAL LIABILITIES AND OWNERS' EQUITY (440 = 200 + 300)</b>	<b>440</b>		<b>10,816,043,949,594</b>	<b>8,068,693,700,692</b>
<b>A</b>	<b>ASSETS OF SECURITIES COMPANY AND ASSETS MANAGED BY UNDERTAKINGS</b>				
4.	Bad debts treated	004		101,986,716,060	26,178,472,147
6.	Outstanding shares	006		216,481,639	150,997,774
7.	Treasury stocks	007		3,948,530	4,000,391
8.	Financial assets listed/registered with Vietnam Securities Depository	008		376,441,300,000	330,135,030,000
9.	Financial assets depository at Vietnam Securities Depository, without transaction yet	009		415,220,000	32,476,120,000
10.	Waiting financial assets	010		307,532,300,000	704,500,100,000
12.	Financial assets not deposited at Vietnam Securities Depository	012		434,685,390,000	232,711,280,000

14.	Receivables from investor in trust			815,500,000	1,801,200,000
15.	Payables to investor in trust			344,431,290	442,226,093
<b>B.</b>	<b>ASSETS AND PAYABLES TO MANAGEMENT ASSETS UNDERTAKEN WITH CUSTOMERS</b>				
1.	Financial assets listed/registered with Vietnam Securities Depository of Investor	021		28,288,488,300,000	22,814,799,840,000
a.	<i>Freely transferred financial assets</i>	<i>021.1</i>		<i>26,017,836,700,000</i>	<i>21,268,039,160,000</i>
c.	<i>Financial assets under pledge</i>	<i>021.3</i>		<i>1,688,347,250,000</i>	<i>1,119,436,710,000</i>
d.	<i>Financial assets under blockage, hold in custody</i>	<i>021.4</i>		<i>54,631,610,000</i>	<i>54,631,610,000</i>
e.	<i>Financial assets waiting for payment</i>	<i>021.5</i>		<i>527,672,740,000</i>	<i>372,692,360,000</i>
2.	Financial assets depository at Vietnam Securities Depository, without transaction yet by Investor	022		1,043,114,720,000	439,683,520,000
a.	<i>Financial assets depository at Vietnam Securities Depository, without transaction yet, freely transferred</i>	<i>022.1</i>		<i>290,364,880,000</i>	<i>395,545,920,000</i>
b.	<i>Financial assets depository at Vietnam Securities Depository, without transaction yet, limited to transfer</i>	<i>022.2</i>		<i>714,963,790,000</i>	<i>6,351,550,000</i>
c.	<i>Financial assets depository at Vietnam Securities Depository, without transaction and pledge yet</i>	<i>022.3</i>		<i>37,786,050,000</i>	<i>37,786,050,000</i>
3.	Waiting financial assets of Investor	023		1,090,332,970,000	375,990,610,000
7.	Deposit	026		3,039,226,822,963	2,167,977,438,501
7.1.	Investor's deposit on securities trading under the method managed by securities company	027		2,013,028,453,347	1,295,267,199,378
7.2.	Deposit for customers, securities trading	028		1,025,511,546,900	872,053,173,200
7.3.	Deposit for set-off and payment of securities trading	029		250,998,422	33,435,738
a.	<i>Deposit for set-off and payment of securities trading of domestic Investor</i>	<i>029.1</i>		<i>8,713,762</i>	<i>30,234,653</i>
b.	<i>Deposit for set-off and payment of securities trading of foreign Investor</i>	<i>029.2</i>		<i>242,284,660</i>	<i>3,201,085</i>
7.4.	Deposit of Securities Issuer	030		435,824,294	623,630,185
8.	Payables to Investor for deposit of securities trading under method managed by securities company	031		3,038,790,998,669	2,172,648,568,194
8.1.	Payables to domestic Investor for deposit of securities trading under method managed by securities company	031.1		2,947,752,607,541	2,132,201,442,287
8.2.	Payables to foreign Investor for deposit of securities trading under method managed by securities company	031.2		91,038,391,129	40,447,125,907
9.	Payables to Securities Issuer	032		90,010,000	28,300,000
12.	Dividend, principal and interest payables	035		345,814,294	595,330,185
13.	Receivables from investor in trust in VSD	036		339,022,967,052	69,006,751,008

**Prepared by**  
**General Accountant**  
*(Signed)*  
**Vu Thanh Van**

**Checked by**  
**Chief Accountant**  
*(Signed)*  
**Nguyen Ha Ninh**

**Approved by**  
**Chairperson of Management Board**  
*(Signed and sealed)*  
**Pham Minh Huong**

*Prepared on October 19, 2018.*

## CONSOLIDATED COMPREHENSIVE INCOME STATEMENT

## QUARTER 3/2018

Currency: VND

Items	Code	Notes	Quarter 3		Accumulative amount from year-beginning to the quarter-end	
			Current year	Previous year	Current year	Previous year
<b>I. OPERATION REVENUE</b>				(Adjusted)		(Adjusted)
1.1. Interest from financial assets at fair value through profit/ loss (FVTPL)	01		38,600,881,523	76,481,888,018	218,537,380,034	222,833,168,397
<i>a. Interest from sale of financial assets at fair value through profit/ loss</i>	<i>01.1</i>	<i>31(a)</i>	38,687,291,650	41,711,660,111	184,582,802,607	147,964,654,398
<i>b. Increase balance of re-evaluation of financial assets at fair value through profit/ loss</i>	<i>01.2</i>	<i>31(b)</i>	(1,288,922,865)	6,529,084,232	24,468,169,136	33,403,338,503
<i>c. Dividend, interest arising out from financial assets at fair value through profit/ loss</i>	<i>01.3</i>	<i>34</i>	1,202,512,738	28,241,143,675	9,486,408,291	41,465,175,496
1.2. Profit from held-to-maturity investments	02	34	80,996,116,327	39,660,452,887	196,798,775,885	131,467,442,471
1.3. Profit from borrowings and receivables	03	34	96,555,666,216	93,754,569,385	336,041,700,033	241,409,891,829
1.4. Profit from financial assets available for sale	04	34	45,642,201	5,745,758,611	1,644,342,223	35,608,423,283
1.5. Turnover from brokerage service	06	35	115,833,198,856	88,742,057,674	420,039,528,457	227,352,056,972
1.7. Secured turnover, securities agency	07	35	6,547,634,817	1,066,436,830	9,007,986,432	6,372,946,476
1.8. Turnover from securities investment and consultancy	08	35	357,440,630	6,572,371,851	1,692,604,209	8,695,485,849
1.9. Turnover from securities depository operation	09	35	2,735,473,163	2,190,215,688	7,720,947,086	5,629,087,166
1.11. Turnover from other operation	11	35	782,383,949	257,159,498	5,456,664,805	1,153,698,130
<b>Total</b> (20 = 01+ 02+ 03 + 04 + 06 + 07 + 08 + 09 + 11)	<b>20</b>		<b>342,454,437,682</b>	<b>314,470,910,442</b>	<b>1,196,939,929,164</b>	<b>880,522,200,573</b>
<b>II. OPERATION EXPENSES</b>						
2.1. Loss of financial assets at fair value through profit/ loss	21		13,183,517,965	12,286,129,388	203,585,379,305	58,524,259,472
<i>a. Loss from sale of financial assets</i>	<i>21.1</i>	<i>32(a)</i>	24,013,575,637	5,957,921,328	153,477,136,184	58,559,955,874
<i>b. Appropriation/reverse provision for value impairment of fixed asset FVTPL</i>	<i>21.2</i>	<i>32(b)</i>	(11,491,595,566)	6,216,130,849	48,778,897,922	(405,240,905)
<i>c. Expenses for purchase of financial assets at fair value through profit/ loss</i>	<i>21.3</i>		661,537,894	112,077,211	1,329,345,199	369,544,503
2.2. Loss from held-to-maturity investments	22		-	-	-	-
2.3. Loss and valuation difference basing on logic value of financial assets available for sale when classification	23		-	3,311,037,360		3,311,037,360
2.4. Financial assets provision/refund, loss settlement of bad receivables and loss of value of depreciation of financial assets	24	33	3,918,584,900	(721,574,632)	2,511,471,335	4,439,087,713
2.7. Expenses for brokerage service	27		45,322,748,084	41,947,790,579	181,455,492,482	107,804,880,953

2.9.	Expenses for securities investment and consultancy	29		(117,105,686)	(29,521,284)	287,913,854	517,297,073
2.10.	Expenses for securities depository	30		3,789,924,550	3,050,169,178	10,706,332,574	8,060,526,224
	<b>Total</b> (40 = 21+24+27+29+30)	<b>40</b>		<b>66,097,669,813</b>	<b>59,844,030,589</b>	<b>398,546,589,550</b>	<b>182,657,088,795</b>
<b>III.</b>	<b>REVENUES FROM FINANCIAL ACTIVITIES</b>						
3.2.	Revenues, estimated revenues from dividends, non-fixed deposit interest	42	36	883,931,600	5,505,758,069	4,825,818,187	9,679,130,799
	<b>Total</b> (50 = 42)	<b>50</b>		<b>883,931,600</b>	<b>5,505,758,069</b>	<b>4,825,818,187</b>	<b>9,679,130,799</b>
<b>IV.</b>	<b>FINANCIAL EXPENSES</b>						
4.2.	Interest expenses	52	37	72,684,269,073	48,113,974,831	196,865,108,600	145,567,713,652
5.	Interest in affiliate	56		(3,045,560,000)	(9,840,577,601)	(8,521,193,279)	(15,596,091,219)
	<b>Total financial expenses (60=52 +56)</b>	<b>60</b>		<b>69,638,709,073</b>	<b>38,273,397,230</b>	<b>188,343,915,321</b>	<b>129,971,622,433</b>
<b>VI.</b>	<b>MANAGEMENT COST OF SECURITIES COMPANY</b>	<b>62</b>	<b>38</b>	<b>75,676,239,335</b>	<b>56,430,874,088</b>	<b>206,095,410,377</b>	<b>165,771,862,397</b>
<b>VII.</b>	<b>OPERATING RESULTS (70=20+50-40-60-61-62)</b>	<b>70</b>		<b>131,925,751,061</b>	<b>165,428,366,604</b>	<b>408,779,832,103</b>	<b>411,800,757,747</b>
<b>VIII.</b>	<b>OTHER INCOME AND OTHER EXPENSES</b>						
8.1	Other income	71		166,763,944	(33,920,200,582)	244,314,158	463,411,773
8.2	Other expenses	72		-	-	12,930	7,973,858
	<b>Total other operating results (80 = 71-72)</b>	<b>80</b>		<b>166,763,944</b>	<b>(33,920,200,582)</b>	<b>244,301,228</b>	<b>455,437,915</b>
<b>IX.</b>	<b>TOTAL ACCOUNTING PROFIT BEFORE TAX (90=70+80)</b>	<b>90</b>		<b>132,092,515,005</b>	<b>131,508,166,022</b>	<b>409,024,133,331</b>	<b>412,256,195,662</b>
9.1	Realized profit	91		133,381,437,870	124,979,081,790	384,555,964,195	378,852,857,159
9.2	Unrealized profit	92		(1,288,922,865)	6,529,084,232	24,468,169,136	33,403,338,503
<b>X</b>	<b>CORPORATE INCOME TAX EXPENSE</b>	<b>100</b>		<b>26,523,604,357</b>	<b>26,023,994,225</b>	<b>79,171,296,001</b>	<b>72,698,980,192</b>
10.1	Current corporate income tax expense	100.1	39	26,781,388,930	25,538,745,596	74,277,662,174	66,847,701,611
10.2	Deferred corporate income tax expense	100.2	39	(257,784,573)	485,248,629	4,893,633.827	5,851,278,581
<b>XI.</b>	<b>ACCOUNTING PROFIT AFTER CORPORATE INCOME TAX (200=90-100)</b>	<b>200</b>		<b>105,568,910,648</b>	<b>105,484,171,797</b>	<b>329,852,837,330</b>	<b>339,557,215,470</b>
<b>XII.</b>	<b>OTHER COMPREHENSIVE INCOME (LOSS) AFTER CORPORATE INCOME TAX</b>	<b>300</b>					
	<b>TOTAL COMPREHENSIVE INCOME</b>	<b>400</b>		<b>105,568,910,648</b>	<b>105,484,171,797</b>	<b>329,852,837,330</b>	<b>339,557,215,470</b>
	Comprehensive income allocated to owner	401		105,568,910.648	105,484,171,797	329,852,837,330	339,557,215,470
<b>XIII.</b>	<b>NET EARNINGS PER ORDINARY SHARE</b>	<b>500</b>					
13.1	Basic earnings per share (VND/share)	501		557	700	1,740	2,253

**Prepared by**  
**General Accountant**  
(Signed)  
**Vu Thanh Van**

**Checked by**  
**Chief Accountant**  
(Signed)  
**Nguyen Ha Ninh**  
Prepared on October 19, 2018

**Approved by**  
**Chairperson of Management Board**  
(Signed and sealed)  
**Pham Minh Huong**

**CONSOLIDATED CASH FLOW STATEMENT****(Under indirect method)***Quarter 3/2018**Currency: Vietnam Dong*

ITEM	Code	This period	Previous period (Adjusted)
<b>I. CASH FLOWS FROM OPERATING ACTIVITIES</b>			
<b>1. Profit before corporate income tax</b>	<b>01</b>	<b>409,024,133,331</b>	<b>412,256,195,662</b>
<b>2. Adjustments</b>	<b>02</b>	<b>67,975,893,044</b>	<b>(201,355,835,470)</b>
- Depreciation of fixed assets	03	15,466,024,813	11,801,876,854
- Provisions	04	50,700,251,463	7,344,884,168
- Other adjustments	09	1,809,616,768	(220,502,596,492)
<b>3. Decrease in non-monetary revenue</b>	<b>18</b>	<b>(24,468,169,136)</b>	<b>(33,403,338,503)</b>
- Profit from re-valuation of value of financial assets at fair value through profit/loss	19	(24,468,169,136)	(33,403,338,503)
<b>4. Operating profit before changes of working capital</b>	<b>30</b>	<b>(3,594,909,927,300)</b>	<b>(1,957,462,389,265)</b>
- Increase/(decrease) in financial assets at fair value through profit/loss	31	(703,966,866,914)	(129,840,354,267)
- Increase/(decrease) in held-to-maturity investments	32	(2,437,399,806,221)	(782,965,032,772)
- Increase/(decrease) in loans	33	(328,936,663,200)	(942,250,697,234)
- Increase/(decrease) in available-for-sale financial assets	34	355,966,476,334	290,819,816,038
- Increase/(decrease) in receivables from the sale of financial assets	35	18,778,890,215	17,062,682,411
- Increase/(decrease) in receivables and dividend accrual, other interest on financial assets	36	(23,836,320,030)	(15,651,338,484)
- Increase/(decrease) in receivables from services provided by securities company	37	-	7,317,124,296
- (Increase)/decrease in other receivables	39	60,268,343,166	(26,652,908,277)
- (Increase)/decrease in other assets	40	(9,647,249,450)	122,239,117,622
- (Increase)/decrease in payable expenses (excluding interest expense)	41	193,070,375,990	(56,875,243)
- (Increase)/decrease in prepaid expenses	42	(1,350,736,691)	8,445,676,444
- Paid corporate income tax	43	(73,375,200,812)	(53,580,980,803)
- Paid interest	44	(143,832,431,766)	(141,025,140,249)
- Increase/(decrease) in payables to suppliers	45	(440,872,640,037)	(509,688,638)
- Increase/(decrease) in deduction for employee benefits	46	1,401,860,300	4,554,060,432
- Increase/(decrease) in taxes and payables to state budget (Including paid corporate income tax)	47	(2,535,085,162)	16,300,893,170
- Increase/(decrease) in payables to employees	48	(26,461,116,572)	(1,931,541,519)
- Increase/(decrease) in other payables	50	(32,181,756,450)	(329,737,202,192)
<b>Net cash flow from operating activities</b>	<b>60</b>	<b>(3,142,378,070,061)</b>	<b>(1,779,965,367,576)</b>
<b>II. CASH FLOWS FROM INVESTING ACTIVITIES</b>			



1.	Expenses for purchase and construction of fixed assets, real estate investment and other property	61	(34,250,482,616)	(1,812,242,373)
2.	Expenses for investing in capital contribution to subsidiaries, joint-venture companies, associated companies and other investments	63	-	(603,249,746)
	<b>Net cash flow from investing activities</b>	<b>70</b>	<b>(34,250,482,616)</b>	<b>(2,415,492,119)</b>
<b>III. CASH FLOWS FROM FINANCIAL ACTIVITIES</b>				
1.	Proceeds from issuing shares, receiving owner's contributed capital	71	504,584,770,000	-
2.	Repayment of contributed capital to the owner, repurchase of issued shares	72	(145,853,900)	40,718,893,280
3.	Principal	73	63,694,845,866,212	42,405,703,911,111
3.2.	<i>Other loan</i>	73.2	63,694,845,866,212	42,405,703,911,111
4.	Repayment for principal	74	(61,119,147,869,828)	(40,799,527,783,135)
4.1.	<i>Other repayments for principal</i>	74.3	(61,119,147,869,828)	(40,799,527,783,135)
6.	Dividends, profits paid to the owner	76	(216,429,761,000)	-
	<b>Net cash flows from financial activities</b>	<b>80</b>	<b>2,863,707,151,484</b>	<b>1,646,895,021,256</b>
<b>IV.</b>	<b>Net increase/decrease in cash during the period</b>	<b>90</b>	<b>(312,921,401,193)</b>	<b>(135,485,838,439)</b>
<b>V.</b>	<b>Cash and cash equivalents at the period beginning</b>	<b>101</b>	<b>342,470,238,293</b>	<b>256,958,791,274</b>
	- Cash	101.1	241,470,238,293	173,958,791,274
	- Cash equivalents	101.2	101,000,000,000	83,000,000,000
<b>VI.</b>	<b>Cash and cash equivalents at the period ending</b>	<b>103</b>	<b>29,548,837,100</b>	<b>121,472,952,835</b>
	- Cash	103.1	28,548,837,100	69,222,952,835
	- Cash equivalents	103.2	1,000,000,000	52,250,000,000

#### CASH FLOWS FROM BROKERAGE, CONSIGNMENT OF CUSTOMERS

<b>I</b>	<b>Cash flows from brokerage, consignment of customers</b>			
1.	Proceeds from sale of brokerage securities for customers	01	106,720,475,051,086	68,106,308,937,974
2.	Expense for purchase of brokerage securities for customers	02	(106,720,257,488,400)	(68,106,429,612,991)
7.	Receive deposit to pay for securities trading of customers	07	871,219,627,667	1,040,117,780,765
12.	Proceeds of securities issuer	14	1,910,535,491,709	1,665,478,622,016
13.	Expenses of securities issuer	15	(1,910,723,297,600)	(1,670,275,812,482)
	<b>Net increase/decrease in cash during the period</b>	<b>20</b>	<b>871,249,384,462</b>	<b>1,035,199,915,282</b>
<b>II.</b>	<b>Cash and cash equivalents at the period beginning of customers</b>	<b>30</b>	<b>2,167,977,438,501</b>	<b>1,192,949,516,223</b>
	Cash at bank at the period beginning:	31	2,167,977,438,501	1,192,949,516,223
	- Investors' deposits on securities trading by the way managed by the securities company	32	1,295,267,199,378	828,810,828,201
	- Deposit summarizing securities trading for customers	33	872,053,173,200	357,027,018,800
	- Deposit clearing payment for securities trading	34	33,435,738	140,583,472
	- Deposit of issuer	35	623,630,185	6,971,085,750
<b>III.</b>	<b>Cash and cash equivalents at the period ending of customers (40=20+30)</b>	<b>40</b>	<b>3,039,226,822,963</b>	<b>2,228,149,431,505</b>
	Cash at bank at the period ending:	41	3,039,226,822,963	2,228,149,431,505
	- Investors' deposits on securities trading by the way managed by the securities company	42	2,013,028,453,347	1,421,790,292,666

- Deposit summarizing securities trading for customers	43	1,025,511,546,900	804,165,335,100
- Deposits for securities transaction of customer	44	250,998,422	19,908,455
- Deposit clearing payment for securities trading	45	435,824,294	2,173,895,284

**Prepared by**  
**General Accountant**  
*(Signed)*  
**Vu Thanh Van**

**Checked by**  
**Chief Accountant**  
*(Signed)*  
**Nguyen Ha Ninh**

**Approved by**  
**Chairperson of Management Board**  
*(Signed and sealed)*  
**Pham Minh Huong**

*Prepared on October 19, 2018*



available-for-sale financial assets

Other comprehensive profit/loss

<b>TOTAL</b>	<b>1,948,263,501,243</b>	<b>2,515,713,706,692</b>	<b>309,797,352,583</b>	<b>(114,729,737,810)</b>	<b>984,542,556,479</b>	<b>408,729,202,309</b>	<b>2,372,790,591,636</b>	<b>3,091,527,060,861</b>
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**Prepared by**  
**General Accountant**  
*(Signed)*  
**Vu Thanh Van**

**Checked by**  
**Chief Accountant**  
*(Signed)*  
**Nguyen Ha Ninh**

**Approved by**  
**Chairperson of Management Board**  
*(Signed and sealed)*  
**Pham Minh Huong**

*Prepared on October 19, 2018*

# NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

## Quarter 3/2018

### 1. COMPANY'S INFORMATION

#### 1.1

Business Registration Certificate No. 0103014521 issued by Hanoi Department of Planning and Investment on 07/11/2006. License for Securities Business No. 101/UBCK-GP issued by State Securities Committee on 31/12/2007 and Amended License No. 14/GPDC-UBCK dated 01/6/2016.

VNDIRECT (“Company”) is incorporated as a joint stock company in Vietnam and its principal activities are securities brokerage, securities dealing, finance and securities investment consultancy, securities depository and securities issuance underwriting.

As at 30/09/2018, the Company has 888 employees (30/09/2017: 706 employees).

#### Subsidiaries

As at 30/09/2018, the Company has 01 directly-owned subsidiary as follows:

<i>Company name</i>	<i>Incorporated under</i>	<i>Line of business</i>	<i>Charter capital</i>	<i>% ownership</i>
IPA Investments Corporation	License for Establishment and Operation No. 30/UBCK-GP dated 4/3/2008, 02/GPDC-UBCK 8/3/2017	Securities investment fund management and securities portfolio management	VND 50 billion	100%

#### Affiliate

As at 30/09/2018, the Company has no affiliate.

At the same period last year, the Company has 01 affiliate, namely Post and Telecommunication Joint Stock Insurance Corporation, but as of 31/08/2018, ownership ratio of the Company to PTI decreased to the level of affiliate.

The Consolidated financial statements of VNDIRECT for the financial year of Quarter 3/2018 include the Company, subsidiary.

1.2 Address for contact: No. 01 Nguyen Thuong Hien – Nguyen Du ward – Hai Ba Trung district – Hanoi

1.3 Charter of operation has been amended and modified on 15/12/2017.

### 2 Accounting period and currency

#### 2.1 Accounting period

Annual accounting period of the Company starts from 01/01 and ends on 31/12.

#### 2.2 Currency used in accounting

The currency used in accounting by the Company is Vietnamese dong (“VND”) which is also the currency used for preparation and presentation of the Financial statements.

### 3 Accounting standard and system

#### 3.1 Accounting system

This consolidated financial statements are prepared according to Circular No. 210/2014/TT-BTC dated 30/12/2014 issued by Ministry of Finance providing guidance on accounting system applied for securities company and Circular No. 334/2016/TT-BTC dated 27/12/2016 issued by Ministry of Finance regarding amendment, modification and replacement of the Appendix 02 and 04 of the

Circular No. 210 and other legal documents relating to the preparation and presentation of the financial statements. Vietnamese Accounting Standards, Vietnamese Accounting Policy for Enterprises and other legal documents relating to the preparation and presentation of the financial statements. In order to have sufficient information about financial position, profit and loss and consolidated cash flow of the Company, this consolidated financial statements should be read in conjunction with the notes of consolidated financial statements of the Company.

### 3.2 Basis of consolidation

This consolidated financial statements consist of the financial statements of VNDIRECT Securities Joint Stock Company (Parent Company) and its subsidiary as at 30/09/2018.

The subsidiary is completely consolidated from the date of acquisition which is the date when it is actually controlled by the Parent company and continued to be consolidated until the date when the Parent company ends its control on the subsidiary.

The financial statements used by the Parent company and subsidiary for consolidation are prepared for the same accounting period and accounting policies have been applied consistently for the same transactions.

The balance on the accounts in the financial statements between the Company or the Parent company and subsidiary or among the subsidiaries, internal transactions, unrealized internal gain or loss accounts arising from these accounts have been entirely written off.

### 3.3 Form of accounting

General journals on computer.

## 4. Accounting policies

### 4.1 Principle of recognizing cash and cash equivalents

Cash comprises of cash, bank deposits as required, deposits of the investors for securities transaction of which the deposits of the investors for securities transaction are accounted separately from the account balance of the Company. Cash equivalents are short-term highly liquid investments that are readily convertible to known amounts of cash, are subject to an insignificant risk of changes in value, and are held for the purpose of meeting short-term cash commitments rather than for investment or other purposes. The bank overdrafts must be repaid as required and as an integral part of the Company's monetary management to be deducted from cash and cash equivalents for the purpose of presenting cash flow statements.

The deposits made by the investor for buying securities are presented in the Off-balance sheet items.

### 4.2 Principle and method of recognizing financial assets through profit and loss, held-to-maturity investments, loans and receivables, available-for-sale financial assets, financial liabilities

The Company recognizes financial assets through profit or loss held-to-maturity investments, loans and receivables, available-for-sale financial assets, financial liabilities on the date when the Company officially becomes a party according to effective provisions of the contract relating to the investments (accounted in the date of transaction).

#### 4.2.1 Principle of classifying financial assets and financial liabilities under the Portfolio of the Company (compliance with the Accounting Standard, Accounting Policy and other applicable regulations on Securities law):

##### 4.2.1.1 Principle of classifying financial assets: (FVTPL, HTM, Loans, AFS)

*Financial assets are recognized through profit or loss*

The financial assets recognized through profit or loss are the financial assets which meet one of following conditions:

- assets purchased mainly for reselling in a short time;

- having evidence of such instrument trading for receiving short time profit; or
- derivative financial instrument (except for the derivative financial instrument determined as a financial guarantee contract or an effective instrument for risk prevention).

#### *Held-to-maturity investments*

The held-to-maturity investments are non-derivative financial assets with fixed or determinable payments and fixed maturity that the Company has the positive intention and ability to hold to maturity, other than:

- those that the Company upon initial recognition designates as at fair value in income statement;
- those that the Company designates as available for sale; and
- those that meet the definition of loans and receivables.

#### *Available-for-sale financial assets*

Available-for-sale financial assets are those non-derivative financial assets that are designated as available for sale or are not classified as:

- loans and receivables;
- held-to-maturity investments;
- financial assets recognized through profit and loss.

These are financial assets invested by the Company without short-term investment goal and even long-term goal has not been determined.

#### *Loans*

Loans are non-derivative financial assets with fixed or determinable payments that are not listed in the market.

Following are loan commitments have been made:

- *Depository transaction contract*
- *Securities sale advance contract*

The risk in loan service according to Law on securities is the loss possible due to the borrower's default or inability to perform its obligation partially or wholly under the loan agreement, it is required to make provision for risk both specific and general for the risks which may occur to the loans of the securities company. The securities company will make provision for impairment of loan value included.

#### *4.2.1.2 Principle of classifying financial liabilities: (debts, financial assets debts, convertible bonds, issued bonds, financial assets lease debts, payables to suppliers, liabilities arising during securities trading activities)*

##### *Financial liabilities recognized through profit or loss*

Financial liabilities recognized through profit or loss is a financial debt meeting one of following conditions:

- Financial liabilities are classified by the Board of Directors as held for trading. A financial liability is classified as held for trading if meeting one of following conditions:
  - they are acquired for the purpose of selling in the near term;
  - there is evidence of a recent actual pattern of short-term profit taking; or
  - derivative financial instrument (except for derivative financial instrument determined as financial guarantee contract or effective instrument for risk prevention).
- At the time of initial recognition, the Company classified financial liabilities in the group to

be recognized through profit or loss.

*Financial liabilities carried at amortized cost*

Financial liabilities which are not classified as financial liabilities through profit or loss are classified as financial liabilities carried at amortized cost.

Above described classifying financial instruments is solely for presentation and disclosure purpose and is not intended to be a description of how the instruments are measured. Accounting policies for measurement of financial instruments are disclosed in other relevant notes.

4.2.2 *Principle of recognizing and accounting the value from revaluation of the investments at market price or fair value (in case there is no market price) (compliance with applicable regulations of Law on securities) or at cost:*

4.2.2.1 For shares

The listed shares are determined at cost less provision for securities impairment by referring to the closing price for HOSE and average price for HSE as at the closing date of accounting period.

The unlisted equity securities which are freely purchased and sold in the OTC market are measured at cost less provision for securities impairment by referring to the transaction price provided by at least three securities companies.

Long-term investment securities are unlisted equity securities which are not freely purchased and sold in OTC market are measured at cost less provision for securities impairment by referring to the valuation by the Board of Directors of the Company. Debt securities are accounted at historical cost, gradually amortized, with the actual interest rate less provision for securities impairment by referring to the valuation by the Board of Directors of the Company. The Board of Directors determines the value of the impairment provision after reviewing the cost, market conditions, business operation results in present and in the future and the cash flow expected by the issuer.

Provision for impairment of securities available for sale and long-term investment securities stated above are reserved when such subsequent increase of the recoverable value is due to objective circumstance after making provision. The provision may be reserved at maximum amount equal to the carrying amount of the investment value before making provision.

The cost of the securities available for sale and long-term investment securities are determined using weighted average method.

4.2.2.2 For monetary market:

Of which:

- Fixed term deposit under various periods is revaluated when it is able to be lost and non-recoverable, have risk.

**4.3 Principle of recognizing tangible fixed assets**

**(i) Cost**

Tangible fixed assets are stated at cost less accumulated depreciation. The initial cost of a tangible fixed asset comprises its purchase price, including import duties, non-refundable purchase taxes and any directly attributable costs of bringing the asset to its working condition and location for its intended use, and expenditures for dismantling, removal of assets and restore of site at assets location. Expenditures incurred after tangible fixed assets have been put into operation, such as repairs and maintenance and overhaul costs, are normally charged to income in the period in which the costs are incurred. In situations where it can be clearly demonstrated that the expenditures have resulted in an increase in the future economic benefits expected to be obtained from the use of tangible fixed assets beyond their originally assessed standard of performance, the expenditures are capitalized as an additional cost of tangible fixed assets.

**(ii) Depreciation**



Depreciation is computed on a straight-line basis over the estimated useful lives of tangible fixed assets. The estimated useful lives are as follows:

- Buildings and structures 10 years
- Office equipment 3 – 10 years

#### 4.4 Principle of recognizing intangible fixed assets

Intangible fixed assets consist of software. The cost of acquiring new software, which is not an integral part of the related hardware, is capitalized and treated as intangible fixed assets. Software cost is amortized on a straight-line basis over 3 to 10 years.

#### 4.5 Principle of recognizing and presenting impairment of non-monetary assets

#### 4.6 Principle of recognizing long term financial investments (Subsidiaries, joint ventures, affiliates)

Initial investment is recognized at cost. When profit is distributed from the investor, the Company recognizes it into the business result in that period.

#### 4.7 Principle of recognizing and presenting received short term, long term deposits

Received deposits not under the assets of the Company. When the deposit is received under commitment of the economic contract, the Company separately recognizes under each subject and fully returns upon the economic contract is ended.

#### 4.8 Principle and method of accounting short term, long term receivables

##### 4.8.1 Principle and method of accounting receivables from financial assets:

##### (a) Receivables and dividend accrual:

Distributed dividend, profit arisen from financial assets under the investment list of the Company is recognized when the Company has right to receive dividend from the measured share ownership (at ex-date) for shares formed before the ex-date and the Notice of dividend distribution is made by the Issuer (under the Resolution of the General Shareholders Meeting, General Members Meeting regarding dividend distribution).

Dividend is not recognized to the Company for shares traded after the ex-date.

##### (b) Receivables and interest accrual from financial assets:

##### - Due receivables and interest accrual but amount is not received:

Interest arisen from financial accounts of the Company is recognized on time-accrued interest basis and actual interest rate of each accounting period.

##### - Due receivables and interest accrual but interest is not received:

The Company monthly shall make interest accrual arisen from financial assets under actual interest rate and time arisen in the period.

##### 4.8.2 Principle and method of accounting other receivables:

Other receivables are reflected at cost.

##### 4.8.3 Principle and method of accounting allowance for doubtful debts:

Receivables from securities trading activities and other receivables are stated at cost less allowance for doubtful debts.

In accordance with Circular 228, the allowance rates for doubtful debts are as follows:

<i>Overdue period</i>	<i>Rate of allowance</i>
From over six (6) months to less than one (1) year	30%
From one (1) year to less than two (2) years	50%
From two (2) years to less than three (3) years	70%
Over three (3) years	100%

#### 4.8.4 *Principle and method of accounting tax and payables to the State budget:*

##### Corporate income tax

Corporate income tax on the profit or loss for the period comprises current and deferred income tax. Corporate income tax is recognized in the income statement except to the extent that it relates to items recognized directly to equity, in which case it is recognized in equity.

Current income tax is the expected tax payable on the taxable income in the year, using tax rates enacted at the balance sheet date, and any adjustment to tax payable in respect of previous years.

Deferred income tax is provided using the balance sheet method, providing for temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for taxation purposes. The amount of deferred income tax provided is based on the expected manner of realization or settlement of the carrying amounts of assets and liabilities using the tax rates enacted or substantively enacted at the balance sheet date.

A deferred income tax asset is recognized only to the extent that it is probable that future taxable profits will be available against which the temporary difference can be utilized. Deferred income tax assets are reduced to the extent that it is no longer probable that the related tax benefit will be realized.

#### 4.8.5 *Principle of profit allocation of Securities Company: (for shareholders or capital contributors, funds of Securities Company)*

The Company makes following funds before profit allocation

	<b>Annual allocation</b>	<b>Maximum balance</b>
Reserve fund to supplement charter capital:	5% after-tax profit	10% charter capital
Financial reserve fund	5% after-tax profit	10% charter capital

#### 4.9 **Principle and method of recognizing revenue, income of Securities Company:**

##### 4.9.1 *Principle and method of recognizing revenue and dividend accrual, interest from financial assets:*

###### (i) **Revenue from securities brokerage**

Revenue from securities brokerage activities is recognized in the income statement when the securities transaction is completed.

###### (ii) **Revenue from securities investment activities**

Revenue from securities trading activities is recognized in the income statement upon receipt of the Notice for settlements of securities trading transactions from the Vietnam Securities Depository (for listed securities) and completion of the agreement on transfer of assets (for unlisted securities).

Interest revenue from bonds is allocated into the income statement and uses actual interest rate.

###### (iii) **Revenue from securities investment advisory**

Revenue from securities investment advisory activities is recognized in the income statement in proportion to the stage of completion of the transaction at the balance sheet date. The stage of completion is assessed by reference to work performed.

**(iv) Revenue from securities depository**

Revenue from securities depository service is recognized in the income statement when services are provided.

**(v) Interest revenue**

Interest revenue is recognized on a time proportion basis with reference to the principal outstanding and the applicable interest rate.

**(vi) Revenue from dividend**

Revenue from dividend is recognized when right to receiving dividend is measured.

**4.10 Principle of recognizing financial revenue, financial activities expenses**

Recognizing interest expense: Interest expense is recognized as expense in the period when this expense arises, except for interest expense related to borrowings for forming qualified assets, when the interest expense shall be capitalized and is recorded into the cost of these assets.

**4.11 Principle and method of recognizing current corporate income tax expenses:**

Current corporate income tax is the tax amount which is expected to be paid basing on taxable income in the year, uses valid tax rates or valid basic tax rate at the balance sheet date, and adjustments for payable tax amounts related to the previous year.

**5. Policies on valuation of financial assets under the List of financial assets of Securities Company**

Because of non-approval by the Accounting law, revaluation of investments at fair value is not realized by the Company. Policies on valuation of financial assets under the List of financial assets of Securities Company Policy at the cost.

**6. Additional information for Consolidated financial statements****A. Notes to Consolidated financial statements**

	30/09/2018	31/12/2017
<b>1. Cash and cash equivalents</b>		
Cash at banks for activities of securities company	28,523,152,046	241,434,033,474
Cash for clearing payments of securities transactions	25,685,054	36,204,819
Cash equivalents	1,000,000,000	101,000,000,000
<b>Total</b>	<b>29,548,837,100</b>	<b>342,470,238,293</b>

**2. Volume value of transactions during the year**

ITEMS	Volume of transactions during the year	Volume value of transactions during the year (million VND)
<b>a) Securities Company</b>		
- Shares	153,861,643	13,802,150
- Bonds	259,617,293	81,551,925
- Other securities	-	-
<b>Total</b>	<b>413,478,936</b>	<b>95,354,075</b>
<b>b) Investors</b>		
- Shares	8,902,086,026	203,061,296
- Bonds	5,088,802	524,612
- Other securities	10,806,445	577,237,440
<b>Total</b>	<b>8,917,981,273</b>	<b>780,823,347</b>

**3. Financial assets****3.1 Financial assets at fair value through profit or loss (FVTPL)**

Financial assets FVTPL	30/09/2018		31/12/2017	
	Book value (*)	Fair value	Book value (*)	Fair value
Shares	1,332,326,491,941	1,260,401,822,743	701,170,242,525	734,946,831,356
<b>Total</b>	<b>1,332,326,491,941</b>	<b>1,260,401,822,743</b>	<b>701,170,242,525</b>	<b>734,946,831,356</b>

(\*) Book value is exclusive VND 42,070,651,914 for difference from increase of subsidiary revaluation at purchase date.

**3.2 Held-to-maturity investments (HTM)****a. Short term HTM**

HTM assets	30/09/2018		31/12/2017	
	Book value	Fair value	Book value	Fair value
Remaining deposit with over 3-month to 1 year term	4,972,330,000,000		2,258,215,032,772	
<b>Total</b>	<b>4,972,330,000,000</b>	-	<b>2,258,215,032,772</b>	-

**b. Long term HTM**

HTM assets	30/09/2018		31/12/2017	
	Book value	Fair value	Book value	Fair value
Remaining deposit with over 1 year term	445,000,000,000		300,000,000,000	
<b>Total</b>	<b>445,000,000,000</b>		<b>300,000,000,000</b>	-

**3.3 Available-for-sale financial assets (AFS)**

a. Short term AFS financial assets	30/09/2018		31/12/2017	
	Book value	Fair value	Book value	Fair value
Capital securities	7,500,000,000	7,500,000,000	7,500,000,000	7,500,000,000
Debt securities	384,555,523,666	384,555,523,666	740,522,000,000	740,522,000,000
Of which:				
- Government bonds	313,459,000,000	313,459,000,000	738,522,000,000	738,522,000,000
- Corporate bonds	71,096,523,666	71,096,523,666	2,000,000,000	2,000,000,000
<b>Total</b>	<b>392,055,523,666</b>	<b>392,055,523,666</b>	<b>748,022,000,000</b>	<b>748,022,000,000</b>

**3.4 Loans and receivables**

Loans and receivables	30/09/2018		31/12/2017	
	Book value	Fair value	Book value	Fair value
Margin loan	3,247,924,527,952		2,995,455,825,850	
Advance for sale of securities	136,063,339,628		135,403,622,443	
<b>Total</b>	<b>3,383,987,867,580</b>	<b>-</b>	<b>3,130,859,448,293</b>	<b>-</b>

**4. Provisions for impairment of financial assets and mortgaged assets (Appendix 1)****5. Receivables****5.1 Dividend, interest accrual and receivables from financial assets**

	30/09/2018	31/12/2017
Dividend accrual	216,388,200	215,000,000
Interest accrual from term deposit	31,017,915,364	13,099,842,464
Interest accrual from loans	45,534,622,982	39,617,764,052
<b>Total</b>	<b>76,768,926,546</b>	<b>52,932,606,516</b>

**5.2 Other receivables**

	30/09/2018	31/12/2017
Receivables from former staff	1,963,775,333	1,963,775,333
Other receivables	5,366,774,177	10,997,403,476
<b>Total</b>	<b>7,330,549,510</b>	<b>12,961,178,809</b>

**6. Doubtful receivables**

	30/09/2018	31/12/2017
Receivables from former staff	1,963,775,333	1,963,775,333
Other receivables	2,699,439,096	2,699,439,096
<b>Total</b>	<b>4,663,214,429</b>	<b>4,663,214,429</b>

**7. Prepaid expenses**

	30/09/2018	31/12/2017
a. Short term prepaid expenses		
Balance as at 1/1	7,756,485,234	5,835,778,600
Increase in the year	22,554,425,655	27,190,236,971
Amortization in the year	(22,933,633,407)	(24,867,416,588)
Liquidation for the period	(84,624,008)	(402,113,749)
<b>Balance as at period-end</b>	<b>7,292,653,474</b>	<b>7,756,485,234</b>
b. Long term prepaid expenses		
Balance as at 1/1	4,614,344,843	7,144,232,309
Increase in the year	6,001,492,987	3,657,663,448
Amortization in the year	(4,624,207,744)	(6,178,503,414)

Liquidation for the period	437,283,208	(9,047,500)
<b>Balance as at period-end</b>	<b>6,428,913,294</b>	<b>4,614,344,843</b>
<b>8. Increase, decrease of intangible fixed assets</b> (See Appendix 02)		
<b>9 Increase, decrease of intangible fixed assets</b>	<b>30/09/2018</b>	<b>31/12/2017</b>
<b>Cost</b>		
Balance as at 1 January	78,230,908,391	66,725,200,461
Increase in the year	3,430,174,324	4,696,348,930
Transfer from basic construction expense in progress	-	6,809,359,000
<b>Balance as at period-end</b>	<b>81,661,082,715</b>	<b>78,230,908,391</b>
<b>Accumulated amortization</b>		
Balance as at 1 January	53,126,575,887	43,411,922,925
Depreciation in the year	8,132,818,109	9,714,652,962
<b>Balance as at period-end</b>	<b>61,259,393,996</b>	<b>53,126,575,887</b>
<b>Carrying value</b>		
Balance as at 1 January	25,104,332,504	23,313,277,536
<b>Balance as at period-end</b>	<b>20,401,688,719</b>	<b>25,104,332,504</b>
<b>10. Payables to securities transactions</b>	<b>30/09/2018</b>	<b>31/12/2017</b>
10.1 Payables to Stock Exchange	5,336,075,250	6,306,339,228
10.2 Payables to securities delivered, received from issuer		
10.3 Payables to VSD		
10.4 Payables to purchased financial assets	313,453,876,989	757,423,894,000
10.5 Payables to other entities, individuals		
<b>Total</b>	<b>318,789,952,239</b>	<b>763,730,233,228</b>
<b>11. Taxes and payables to the State budget</b>	<b>30/09/2018</b>	<b>31/12/2017</b>
Corporate income tax	26,781,388,930	25,764,691,233
Personal income tax	14,862,596,627	17,301,390,698
VAT	136,459,005	346,986,431
Other taxes (withholding tax)	-	-
Fees, charges and other payables	-	-
<b>Total</b>	<b>41,780,444,562</b>	<b>43,413,068,362</b>
<b>12. Accrued expenses</b>	<b>30/09/2018</b>	<b>31/12/2017</b>
Paid interest from loan/issued bond	63,934,648,123	14,762,319,630
Other accrued expenses	834,284,250	768,668,519
<b>Total</b>	<b>64,768,932,373</b>	<b>15,530,988,149</b>
<b>13. Payable to suppliers</b>	<b>30/09/2018</b>	<b>31/12/2017</b>
Thai Duong Construction Consultancy and Trading JSC	5,000,000	5,000,000
TD Advertising and Trading Co., Ltd	5,593,933	5,593,933
Forest Technology Research Institute	501,600	501,600
Trang Minh Anh Technology Company Limited	57,650,725	-
Thang Tam Interior Decoration Construction Co., Ltd	-	20,744,340

AWA Waterproofing Co., Ltd		46,496,182	46,496,182	
Duong Dong Co., Ltd		115,000,000	115,000,000	
Financial Software Solution JSC		2,361,200,000	2,361,200,000	
Dimension Data Vietnam Company Limited		3,018,034,567	-	
Nhu Thi Hai Van		1,012,700,000	-	
<b>Total</b>		<b>6,622,177,007</b>	<b>2,554,536,055</b>	
<b>14. Other payables and payments</b>		<b>30/09/2018</b>	<b>31/12/2017</b>	
Received short term deposit		158,177,091	599,595,962	
Other payables		639,793,952	1,500,620,751	
<b>Total</b>		<b>797,971,043</b>	<b>2,100,216,713</b>	
<b>15. Borrowings (details under borrowings arisen in the period of Securities Company)</b>				
<b>Short term borrowings</b>	<b>Balance in period-beginning</b>	<b>Borrowings in the period</b>	<b>Amounts paid in the period</b>	<b>Balance in period-end</b>
- Borrowings from bank	4,351,896,422,610	62,694,845,866,212	61,072,147,869,828	5,974,594,418,994
- Borrowings from individuals	-	-	-	-
- Borrowings from other subjects	-	-	-	-
<b>Total</b>	<b>4,351,896,422,610</b>	<b>62,694,845,866,212</b>	<b>61,072,147,869,828</b>	<b>5,974,594,418,994</b>
- Other short term borrowings	-	-	-	-
<b>Total</b>	<b>4,351,896,422,610</b>	<b>62,694,845,866,212</b>	<b>61,072,147,869,828</b>	<b>5,974,594,418,994</b>
<b>16. Payment for Settlement Assistance Fund</b>		<b>30/09/2018</b>	<b>31/12/2017</b>	
- Initial payment		20,000,000,000	18,257,761,747	
- Additional payment		-	705,758,183	
- Interest allocated in the year		-	1,036,480,070	
<b>Total</b>		<b>20,000,000,000</b>	<b>20,000,000,000</b>	
<b>17. Undistributed profit</b>		<b>30/09/2018</b>	<b>31/12/2017</b>	
Undistributed realized profit		658,727,129,790	757,921,397,031	
Unrealized profit		46,595,806,375	27,021,271,065	
<b>Total</b>		<b>705,322,936,165</b>	<b>784,942,668,096</b>	
<b>18. Undistributed profit</b>		<b>Year 2018</b>	<b>Year 2017</b>	
1. Undistributed realized interest in previous year (as at 31/12/2017)		757,921,397,031	354,791,006,867	
2. Unrealized profit up to 31/12/2017		-	-	
3. Realized lost/profit in the year from 1/1/2018 to 30/09/2018		310,278,302,021	297,031,479,453	
4. Net profit attributable to shareholders or capital contributors up to 30/09/2018 (4)=(1-2+/-3)		1,068,199,699,052	651,822,486,320	
5. Extracted fund from profit		41,858,845,261	9,552,372,487	
<i>Financial reserve fund</i>		-	-	
<i>Reserve fund for addition of charter capital</i>		-	-	
<i>Bonus fund</i>		41,858,845,261	9,552,372,487	
6. Profit attributable to shareholders or capital contributors in current year as at 31/3/2018 (5)=(4*Income rate attributable to shareholders or capital contributors under the Charter of Securities Company and Resolution of General Shareholders Meeting, General Members Meeting)		367,613,724,000		
7. Payable tax per income attributable to Investors who hold shares (7)=(6*Related tax rate)		2,811,052,600		
8. Total income attributable to shareholders or capital contributors (8)=(6)-(7)		364,802,671,400		

**B. Notes to the consolidated comprehensive Statement of Income****19. Income****19.1 Interest from financial assets at fair value through profit/loss (FVTPL)****a. Interest from selling financial assets at fair value through profit/loss**

Year 2018	Sale quantity	Total sale value	Total weighted average cost of capital as at the end of transaction date	Interest from securities trading in year
Listed shares	29,763,358	986,014,152,200	877,750,788,201	108,263,363,999
Unlisted shares	3,976,225	134,619,379,844	126,651,450,725	7,967,929,119
Listed bonds	56,743,598	6,294,247,304,818	6,286,491,705,907	7,755,598,911
Unlisted bonds	23,108,510	17,732,803,378,844	17,672,207,468,266	60,595,910,578
	<b>113,591,691</b>	<b>25,147,684,215,706</b>	<b>24,963,101,413,099</b>	<b>184,582,802,607</b>

**b. Dividends, interest arising from financial assets at fair value through profit/loss**

	30/09/2018		30/09/2017
	This period	Progressive	
Dividend income	1,202,512,716	9,486,408,291	41,465,175,496
	<b>1,202,512,716</b>	<b>9,486,408,291</b>	<b>41,465,175,496</b>

**c. Profit from held-to-maturity investments**

	30/09/2018		30/09/2017
	This period	Progressive	
Income from interest of term deposit	80,996,116,327	196,798,775,885	131,467,442,471
	<b>80,996,116,327</b>	<b>196,798,775,885</b>	<b>131,467,442,471</b>

**d. Interest from loans and receivables**

	30/09/2018		30/09/2017
	This period	Progressive	
Loan interest from deposited transaction	92,475,509,772	318,636,938,418	227,073,839,080
Interest income from advance payment to customer for securities trading activities	4,080,156,444	17,404,761,615	14,336,052,749
	<b>96,555,666,216</b>	<b>336,041,700,033</b>	<b>241,409,891,829</b>

**e. Interest from available-for-sale financial assets**

	30/09/2018		30/09/2017
	This period	Progressive	
Interest income from bond	45,642,223	1,644,342,223	35,608,423,283
	<b>45,642,223</b>	<b>1,644,342,223</b>	<b>35,608,423,283</b>



**19.2 Loss from financial assets at fair value through profit/loss****a. Loss from selling financial assets at fair value through profit/loss**

Year 2018	Sale quantity	Total sale value	Total weighted average cost of capital as at the end of transaction date	Loss from securities trading in year
Listed shares	28,281,609	721,589,819,738	817,795,697,834	(96,205,878,096)
Unlisted shares	3,447,005	46,733,950,000	47,742,750,000	(1,008,800,000)
Listed bonds	57,670,000	6,116,895,840,000	6,118,705,800,000	(1,809,960,000)
Unlisted bonds	4,467,412	18,105,369,693,149	18,159,822,191,237	(54,452,498,088)
	<b>93,866,026</b>	<b>24,990,589,302,887</b>	<b>25,144,066,439,071</b>	<b>(153,477,136,184)</b>

**20 Revenues from financial activities**

No.	Type of revenues from financial activities	30/09/2018		30/09/2017
		This period	Progressive	
	Interest of non-term and term deposit, not more than 3 months	883,931,600	4,825,818,187	9,679,130,799
	<b>Total</b>	<b>883,931,600</b>	<b>4,825,818,187</b>	<b>9,679,130,799</b>

**21 Financial expense**

No.	Type of financial expense	30/09/2018		30/09/2017
		This period	Progressive	
	Interest expense	72,684,269,073	196,865,108,600	145,567,713,652
	<b>Total</b>	<b>72,684,269,073</b>	<b>196,865,108,600</b>	<b>145,567,713,652</b>

**22 Expense for securities company management**

Type of expense for securities company management	30/09/2018		30/09/2017
	This period	Progressive	
Salary and related expenses	48,405,090,540	134,809,471,561	103,143,667,791
Expense for office supplies	223,869,476	616,883,078	714,176,414
Expense for tools, instruments	1,022,549,793	2,744,893,721	2,414,868,663
Fixed assets depreciation expense	5,892,138,677	15,470,948,423	14,206,248,243
Expense for tax, fees and charges	100,565,430	208,407,402	138,388,965
Outside purchasing service cost	19,422,191,197	50,435,189,425	43,364,781,453
Goodwill allocation	609,834,222	1,809,616,767	1,789,730,868
<b>Total</b>	<b>75,676,239,335</b>	<b>206,095,410,377</b>	<b>165,771,862,397</b>

**VNDIRECT SECURITIES JOINT STOCK COMPANY**

Address: No.01 Nguyen Thuong Hien, Nguyen Du ward, Hai Ba Trung district, Hanoi city

**Notes to Financial statements for the period ended on 30/9/2018 (continued)****23 Other income**

Details of other income	30/09/2018		30/09/2017
	This period	Progressive	
Business cooperation fee	11,774,593	11,774,593	85,454,545
Other income	154,989,351	232,539,565	377,957,228
<b>Total</b>	<b>166,763,944</b>	<b>244,314,158</b>	<b>463,411,773</b>

**24 Corporate income tax expense**

Details of Corporate income tax expense	30/09/2018		30/09/2017
	This period	Accumulated	
1. Current securities company income tax expense	26,781,388,930	74,277,662,174	66,847,701,611
- Securities company's income tax expense on taxable income in current year	26,781,388,930	74,277,662,174	66,847,701,611
- Securities company's income tax adjustment in previous years into this year's current income tax expense	-	-	-
2. Total securities company's current income tax expenses	26,781,388,930	74,277,662,174	66,847,701,611
3. Securities company's deferred income tax expenses	(257,784,573)	4,893,633,827	5,851,278,581
- Securities company's deferred income tax expense arising from taxable temporary difference	(257,784,573)	4,893,633,827	5,851,278,581
- Deferred corporate income tax expense arising from refund of deferred income tax assets	-	-	-
- Deferred corporate income tax arising from deductible temporary difference	-	-	-
- Deferred corporate income tax arising from taxable loss and unused tax preference	-	-	-
- Deferred corporate income tax arising from refund of payable deferred income tax	-	-	-
4. Total deferred corporate income tax expense	(257,784,573)	4,893,633,827	5,851,278,581

**25 Accumulation of Statement of comprehensive income**

Items	Term-beginning balance	Arising value	Change in owner's equity and recognition into business result	Term-end balance
A	1	2	3	4
Profits finished after corporate income tax	712,006,306,462	356,193,392,589	(409,472,569,262)	658,727,129,789
Profits unfinished after corporate income tax	26,641,043,797	19,954,762,579	-	46,595,806,376
<b>Total</b>	<b>738,647,350,259</b>	<b>376,148,155,168</b>	<b>-</b>	<b>705,322,936,165</b>

**VNDIRECT SECURITIES JOINT STOCK COMPANY**

Address: No.01 Nguyen Thuong Hien, Nguyen Du ward, Hai Ba Trung district, Hanoi city

**Notes to Financial statements for the period ended on 30/9/2018 (continued)****26 Operations with relevant parties****26.1 List and relationship with relevant parties having economic relation**

<u>List of relevant parties</u>	<u>Relationship</u>
Pham Minh Huong	Chairman of Management Board
Vu Hien	Member of Management Board
Post – Telecommunications Joint Stock Insurance Corporation (PTI)	Chairman of Management Board and Member of Management Board of PTI
Vietnam National Apiculture Joint Stock Company (Vinapi)	Chairman of Management Board of Vinapi
H&H Investment Management Co. Ltd	Chairman of Management Board and Chairman of Members Council
IPA Investments Corporation	Member of Management Board of VND and Chairman of Management Board of IPA
IPA Financial Co. Ltd	Member of Management Board of VND and Chairman of Company, big shareholder
Tra Vinh Rural Electricity Development JSC.	Member of Management Board of VND and Member of Management Board of Tra Vinh Rural Electricity Development JSC.
Bac Ha Energy JSC.	Member of Management Board of VND and Chairman of Management Board of Bac Ha
Asian Pearl JSC.	Member of Management Board of VND and Chairman of Management Board of Asian Pearl
ANVIE Real Estate Co. Ltd	Member of Management Board of VND and Chairman of Members Board of ANVIE
HOMEFOOD JSC.	Member of Management Board of VND and Chairman of Management Board of Homefood
HOMEDIRECT Service JSC.	Member of Management Board of VND and Chairman of Management Board of HomeDirect
IPA Cuu Long Trading and Investment JSC.	Member of Management Board of VND and Chairman of management Board of IPA Cuu Long
Printing Mechanical JSC. (CKI)	Member of Management Board of VND and Chairman of Management Board of CKI
Hoi An Tourist Service JSC. (HOT)	Member of Management Board of VND and Member of Management Board of HOT

**26.2 Operations with relevant parties**

The balance and major transactions of the company with relevant parties as of 30/09/2018 and for the period ended on the same date.

	Transaction value		Balance as of	
	9 months of 2018 VND	9 months of 2017 VND	30/09/2018 VND	30/09/2017 VND
<b>Management Board, Board of General Directors, Supervisory Board</b>				
Salary and bonus	13,533,000,000	3,394,000,000	-	-
<b>IPA Investments Corporation</b>				
Office rental and management cost	4,724,456,409	4,952,666,235	-	-
Deposit for purchasing subsidiary		22,000,000,000	-	-
<b>HOMEDIRECT Service JSC.</b>				
Capital contribution	-	-	7,500,000,000	7,500,000,000
Account for	-	-	232,913,379	2,350,414,027

**VNDIRECT SECURITIES JOINT STOCK COMPANY**

Address: No.01 Nguyen Thuong Hien, Nguyen Du ward, Hai Ba Trung district, Hanoi city

**Notes to Financial statements for the period ended on 30/9/2018 (continued)**

securities transaction				
Collecting fee of bond issuance	2,900,000,000	-	-	-
Other revenue	6,999,439	-	-	-
Paying interest for non-term deposit	13,592,582	123,178,944	-	-
Other costs	120,000,000		-	-
<b>IPA Financial Co. Ltd</b>				
Receiving capital contribution			561,883,540,000	392,011,780,000
Account of securities transaction			30,834,489	1,272,319,199
Revenue from fees	21,461,063	877,192	-	-
Paying interest of non-term deposit	1,502,333	6,878,729	-	-
Receiving Vndirect dividends	56,188,354,000	-		
<b>Post – Telecommunications Insurance Corporation</b>				
Stock investment			150,160,550,000	150,160,550,000
Dividend				
Account of securities transaction			22,960,662,546	2,362,773,075
Revenue from fees	1,334,348,634	907,279,417	-	-
Paying interest of non-term deposit	19,742,135	53,372,005	-	-
<b>Hoi An Tourist Service JSC (HOT)</b>				
Stock investment			9,644,810,000	9,644,810,000
<b>Bac Ha Energy JSC.</b>				
Account of securities transaction			174,582,420	255,392,318
Paying interest of non-term deposit	736,741	3,458,623		
<b>Asian Pearl JSC.</b>				
Account of securities transaction			76,309,276	3,879,992
Paying interest of non-term deposit	210,211	1,060,443		
<b>ANVIE Real Estate Co. Ltd</b>				
Account of securities transaction			14,034,912	186,397,769
Paying interest of non-term deposit	104,883	3,238,611		
Revenue from fees	267,740			
<b>HOMEFOOD JSC.</b>				
Account of securities transaction			523,844	552,597
Paying interest of non-term deposit	1,247	3,153		
Buying food	18,039,481	-		
<b>Printing Mechanical JSC.</b>				
Advance payment for			500,000,000	500,000,000

**VNDIRECT SECURITIES JOINT STOCK COMPANY**

Address: No.01 Nguyen Thuong Hien, Nguyen Du ward, Hai Ba Trung district, Hanoi city

**Notes to Financial statements for the period ended on 30/9/2018 (continued)**

land lease			
Account of securities transaction		1,307,769,071	-
Paying interest of non-term deposit	441,650	133,603	
Revenue from fees	1,677,110	-	
<b>Pham Minh Huong</b>			
VND stock ownership (value)		64,144,590,000	9,868,320,000
Remuneration of management board	63,000,000	63,000,000	
Account of securities transaction		920,195,813	41,181,215
Paying interest of non-term deposit	790,592	190,693	
Revenue from fees	150,457,647	2,423,529	
Receiving Vndirect dividends	1,343,736,050		
<b>Vu Hien</b>			
VND stock ownership (value)		1,800,000	1,640,000
Remuneration of management board	63,000,000	63,000,000	
Account of securities transaction		581,390,245	1,179,360,579
VND bond		-	53,293,800,000
Paying interest of non-term deposit	2,020,105	5,019,714	
Revenue from fees	5,193,840	3,368,378	
Receiving Vndirect dividends	171,000		

**Prepared by**  
**General Accountant**  
*(Signed)*  
**Vu Thanh Van**

**Checked by**  
**Chief Accountant**  
*(Signed)*  
**Nguyen Ha Ninh**

**Approved by**  
**Chairperson of Management Board**  
*(Signed and sealed)*  
**Pham Minh Huong**

*Prepared on October 19, 2018*

**VNDIRECT SECURITIES JOINT STOCK COMPANY**

Address: No.01 Nguyen Thuong Hien, Nguyen Du ward, Hai Ba Trung district, Hanoi city

Notes to Financial statements for the period ended on 30/9/2018 (continued)

Annex 01

Form No. B05-CTCK/HN

**4. Provision for impairment of assets**

No.	Type of financial asset	Basis for this period's provision				Previous period's provision value	This period's appropriation or reversal
		Quantity	Book value	Market value as of Balance sheet date	This period's provision value		
A	B	1	2	3	4	5	6
<b>I</b>	<b>Financial assets FVTPL</b>	<b>77,457,038</b>	<b>1,332,326,491,941</b>	<b>1,260,401,822,743</b>	<b>144,752,959,867</b>	<b>95,974,061,945</b>	<b>48,778,897,922</b>
1	AB_O	17,574,123	170,489,057,266	107,079,131,439	63,409,925,827	53,621,139,316	9,788,786,511
2	ACC_O	270,000	5,400,000,000	5,400,000,000			
3	BMI	385,252	11,085,477,060	9,400,148,800	1,685,328,260		1,685,328,260
4	BSR	620,000	13,908,993,200	12,400,000,000	1,508,993,200		1,508,993,200
5	CTD	20,631	3,395,977,340	3,424,746,000			
6	DIG	318,243	6,282,982,708	5,648,813,250	634,169,458		634,169,458
7	FIT	449	3,837,020	1,863,350	1,973,670	257,112,790	(255,139,120)
8	HAH	5	209,150	69,250	139,900	490,752,900	(490,613,000)
9	HOT	964,481	27,005,468,000	27,487,708,500		9,741,258,100	(9,741,258,100)
10	LPB	1,212,139	47,595,089,382	51,273,479,700			
11	LPB	2,310,000	28,639,027,742	24,024,000,000	4,615,027,742	442,730,000	4,172,297,742
12	LTG	1,952,050	114,654,478,100	74,958,720,000	39,695,758,100	28,001,181,000	11,694,577,100
13	MBB	1,019,994	23,720,706,500	23,561,861,400	158,845,100		158,845,100
14	MWG	8,042	1,010,168,324	1,022,942,400		123,790,594	(123,790,594)
15	OIL	1,178,500	24,688,128,000	19,680,950,000	5,007,178,000		5,007,178,000
16	PNJ	63	5,964,135	6,646,500			
17	POW	5,000,000	73,306,340,000	83,500,000,000			
18	PTI	15,805,396	299,948,261,482	290,819,286,400	23,712,507,882		23,712,507,882
19	PHR	498,007	13,420,029,123	13,246,986,200	203,434,103		203,434,103
20	REE	43,517	1,652,127,678	1,605,777,300	46,350,378		46,350,378
21	VGG	494,700	31,140,960,000	29,187,300,000	1,953,660,000	2,629,070,000	(675,410,000)
22	VNDAF	5,000,000	50,500,000,000	50,189,000,000	311,000,000		311,000,000
23	VPB	2,791,321	73,913,567,210	74,807,402,800	1,500,000		1,500,000
24	VRE	150,000	6,053,748,780	6,285,000,000			
25	Others	19,840,125	304,505,893,741	345,389,989,454	1,807,168,247	667,027,245	1,140,141,002
<b>II</b>	<b>Financial assets HTM</b>		<b>5,417,330,000,000</b>	<b>5,417,330,000,000</b>			
<b>III</b>	<b>Financial assets on loan</b>		<b>3,383,987,867,580</b>	<b>3,358,336,696,872</b>	<b>25,651,170,708</b>	<b>98,947,943,286</b>	<b>(73,296,772,578)</b>
<b>IV</b>	<b>Financial assets AFS</b>	<b>3,643,040</b>	<b>392,055,523,666</b>	<b>392,055,523,666</b>			
1	Capital securities		7,500,000,000	7,500,000,000			
2	Corporate bond	643,040	71,096,523,666	71,096,523,666			
3	Government bond	3,000,000	313,459,000,000	313,459,000,000			
	<b>TOTAL</b>	<b>81,100,078</b>	<b>10,525,699,883,187</b>	<b>10,428,124,043,281</b>	<b>170,404,130,575</b>	<b>194,922,005,231</b>	<b>(24,517,874,656)</b>

**VNDIRECT SECURITIES JOINT STOCK COMPANY**

Address: No.01 Nguyen Thuong Hien, Nguyen Du ward, Hai Ba Trung district, Hanoi city

**Notes to Financial statements for the period ended on 30/9/2018 (continued)***Annex 02**Form No. B05-CTCK/HN***12. Tangible fixed assets**

Cost	Year 2018			Year 2017		
	<i>Buildings and structures</i>	<i>Management instruments</i>	<b>Total</b>	<i>Buildings and structures</i>	<i>Management instruments</i>	<b>Total</b>
<i>Term-beginning balance</i>	24,184,557,012	70,023,893,935	94,208,450,947	23,167,828,527	70,878,935,727	94,046,764,254
<i>Increase in the year</i>	-	30,784,858,292	30,784,858,292	1,016,728,485	1,549,329,597	2,566,058,082
<i>Transfer from capital construction</i>	-	-	-	-	-	-
Classification from pre-paid expense	-	-	-	-	-	-
Liquidation	-	(900,467,880)	(900,467,880)	-	(2,404,371,389)	(2,404,371,389)
Other movements	-	35,450,000	35,450,000	-	-	-
Term-end balance	24,184,557,012	99,943,734,347	124,128,291,359	24,184,557,012	70,023,893,935	94,208,450,947
<b>Accumulated depreciation</b>						
<i>Term-beginning balance</i>	8,899,517,810	51,306,841,039	60,206,358,849	6,505,834,637	46,681,945,563	53,187,780,200
Depreciation in year	1,850,049,265	5,483,157,439	7,333,206,704	2,393,683,173	7,029,266,865	9,422,950,038
Classification from pre-paid expense	-	-	-	-	-	-
Liquidation	-	(900,467,880)	(900,467,880)	-	(2,404,371,389)	(2,404,371,389)
Other movements	-	4,923,610	4,923,610	-	-	-
Term-end balance	10,749,567,075	55,894,454,208	66,644,021,283	8,899,517,810	51,306,841,039	60,206,358,849
<b>Remaining value</b>						
Term-beginning value	15,285,039,202	18,717,052,896	34,002,092,098	16,661,993,890	24,196,990,164	40,858,984,054
Term-end value	13,434,989,937	44,049,280,139	57,484,270,076	15,285,039,202	18,717,052,896	34,002,092,098

- Term-end remaining value of tangible fixed assets used for mortgage, pledge, guarantee of loans: VND 0.

*Cost of tangible fixed assets which were fully amortized but are still in use is VND 36.2 billion. (as at 30/09/2017 is VND 27.4 billion)*

- Guarantees for purchase, sale of tangible fixed assets of great value in the future.